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## HERITAGE

Currency Auction #3504 | January 8-11, 2009 | Orlando, Florida

HA.com

# HERITAGE

## CURRENCY AUCTION

January 8-11, 2009 | Orlando, Florida



# FUN '09 ORLANDO

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United States Coin Auctions	Location	Auction Dates	Consignment Deadline
F.U.N.	Orlando, FL	January 7-10, 2009	Closed
Long Beach	Long Beach, CA	February 4-7, 2009	December 26, 2008
Baltimore	Baltimore, MD	March 28-29, 2009	February 13, 2009
World Coin Auctions	Location	Auction Dates	Consignment Deadline
NYINC	New York, NY	January 4-5, 2009	Closed
Long Beach	Long Beach, CA	May 27-30, 2009	April 2, 2009
Currency Auctions	Location	Auction Dates	Consignment Deadline
F.U.N.	Orlando, FL	January 7-10, 2009	Closed
Central States	Cincinnati, OH	April 29-May 2, 2009	March 12, 2009
Fine & Decorative Arts Auctions	Location	Auction Dates	Consignment Deadline
Art of the American West/Texas Art	Dallas, TX	January 24, 2009	Closed
Illustration Art	Dallas, TX	March 12, 2009	January 26, 2009
Fine Silver & Vertu	Dallas, TX	March 19-20, 2009	January 8, 2009
Decorative Art	Dallas, TX	April 23-24, 2009	February 19, 2009
Fine Art	Dallas, TX	May 7, 2009	February 26, 2009
Russian Art	Dallas, TX	May 14, 2009	March 5, 2009
Jewelry & Timepieces Auctions	Location	Auction Dates	Consignment Deadline
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Timepieces	Dallas, TX	May 12, 2009	March 11, 2009
Vintage Movie Posters Auctions	Location	Auction Dates	Consignment Deadline
Vintage Movie Posters	Dallas, TX	March 20-21, 2009	January 26, 2009
Comics Auctions	Location	Auction Dates	Consignment Deadline
Comics & Original Comic Art	Dallas, TX	February 26-27, 2009	January 12, 2009
Music & Entertainment Memorabilia Auctions	Location	Auction Dates	Consignment Deadline
Music, Celebrity & Hollywood Memorabilia	Dallas, TX	February 21-22, 2009	December 30, 2008
Historical Grand Format Auctions	Location	Auction Dates	Consignment Deadline
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Western Americana	Dallas, TX	January 23, 2009	Closed
Texana	Dallas, TX	January 24, 2009	Closed
Rare Manuscripts	Dallas, TX	March 5-7, 2009	January 11, 2009
Rare Books	Dallas, TX	March 6-7, 2009	January 13, 2009
Historical	Dallas, TX	April 21-22, 2009	February 27, 2009
Space Exploration	Dallas, TX	May 7, 2009	March 15, 2009
Sports Collectibles Auctions	Location	Auction Dates	Consignment Deadline
Vintage Sports Collectibles & Memorabilia	Dallas, TX	April 17-18, 2009	February 23, 2009
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Natural History	Dallas, TX	January 18, 2009	Closed
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Rare Stamps	Location	Auction Dates	Consignment Deadline
Rare Stamps	Dallas, TX	January 29-30, 2009	Closed
Rare Stamps	Dallas, TX	August 6-7, 2009	June 14, 2009

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Thursday, January 8 • 8:00 AM – 7:00 PM ET

Friday, January 9 • 8:00 AM – 7:00 PM ET

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### SESSION 1

Thursday, January 8, 2009 • 6:00 PM ET • Lots 12001–12758

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Saturday, January 10, 2009 • 6:00 PM ET • Lots 14600–15620

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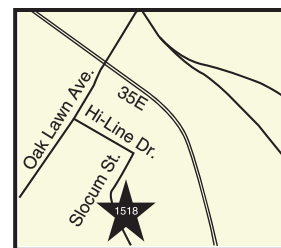
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**Charles Clifford**, Ext. 1477  
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**Sam Foose**, Ext. 1227  
SamF@HA.com  
**Jim Jelinski**, Ext. 1257  
JimJ@HA.com  
**Katherine Kurachek**, Ext. 1389  
KKurachek@HA.com  
**David Lisot**, Ext. 1303  
DavidL@HA.com  
**Bob Marino**, Ext. 1374  
BobMarino@HA.com  
**David Mayfield**, Ext. 1277  
DavidM@HA.com  
**Mike Sadler**, Ext. 1332  
MikeS@HA.com  
**Doug Nyholm**, Ext. 1598  
DNyholm@HA.com  
**Dave Lindvall**, Ext. 1231  
David@HA.com  
**Jason Friedman**, Ext. 1582  
JasonF@HA.com  
**Darrill Batté**, Ext. 1715  
DarrillB@HA.com  
**Chris Dykstra**, Ext. 1380  
ChrisD@HA.com  
**Shaunda Fry**, Ext. 1159  
ShaundaF@HA.com  
**Dennis Nowicki**, Ext. 1121  
DennisN@HA.com

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WTucker@HA.com  
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ScottC@HA.com  
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CrisB@HA.com

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**Allen Mincho**, Ext. 1327  
Allen@HA.com  
**Dustin Johnston**, Ext. 1302  
Dustin@HA.com  
**Jim Fitzgerald**, Ext. 1348  
JimF@HA.com  
**Michael Moczalla**, Ext. 1481  
MichaelM@HA.com

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**Lon Allen**, Ext. 1261  
LonA@HA.com  
**Barry Sandoval**, Ext. 1377  
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**HA.com/FineArt**

**Michael Duty**, Ext. 1712  
MichaelD@HA.com

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EPP@HA.com  
**Kathleen Guzman**, Ext. 1672  
KathleenG@HA.com  
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EdJ@HA.com  
**Courtney Case**, Ext. 1293  
CourtneyC@HA.com

## RUSSIAN ART

**HA.com/FineArt**

**Douglass Brown**, Ext. 1165  
DouglassB@HA.com

## ILLUSTRATION ART

**HA.com/Illustration**

**Ed Jaster**, Ext. 1288  
EdJ@HA.com

**Todd Hignite**, Ext. 1790  
ToddH@HA.com

## PHOTOGRAPHY

**HA.com/ArtPhotography**

**Lorraine Anne Davis**, Ext. 1714  
LorraineD@HA.com

## SILVER & VERTU

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DougN@HA.com

**John Hickey**, Ext. 1264  
JohnH@HA.com  
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GarryS@HA.com  
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JimSt@HA.com

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DavidH@HA.com

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Clvy@HA.com  
**Stephen Carlisle**, Ext. 1292  
StephenC@HA.com  
**Mike Gutierrez**, Ext. 1183  
MikeG@HA.com  
**Lee Iskowitz**, Ext. 1601  
Leel@HA.com  
**Mark Jordan**, Ext. 1187  
MarkJ@HA.com  
**Jonathan Scheier**, Ext. 1314  
JonathanS@HA.com  
**Peter Calderon**, Ext. 1789  
PeterC@HA.com

## STAMPS

**HA.com/Stamps**

**Steven Crippe**, Ext. 1777  
StevenC@HA.com  
**Brian Degen**, Ext. 1767  
BrianD@HA.com

## CORPORATE & INSTITUTIONAL COLLECTIONS/VENTURES

**Jared Green**, Ext. 1279  
Jared@HA.com

## AUCTION OPERATIONS

**Norma Gonzalez**, Ext. 1242  
V.P. Auction Operations  
Norma@HA.com

## CREDIT DEPARTMENT

**Marti Korver**, Ext. 1248  
Marti@HA.com  
**Eric Thomas**, Ext. 1241  
EricT@HA.com

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**Debbie Rexing**, Ext. 1356  
DebbieR@HA.com

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KelleyN@HA.com

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# SESSION ONE

Live, Internet, and Mail Bid Signature Auction 3504 • Orlando, Florida  
Thursday, January 8, 2009, 6:00 PM ET • Lots 12001-12778

A 15% Buyer's Premium (\$9 minimum) Will Be Added To All Lots  
You can now view full-color images and bid via the Internet at the Heritage website: [HA.com](http://HA.com)

## CONTINENTAL CURRENCY



- 12001 Continental Currency May 10, 1775 \$20 PMG Very Good 10 NET.** These Twenty Dollar Bills were printed on weak, thin white paper that had been furnished by Benjamin Franklin. The left end of the bills has a polychrome multicolor anticounterfeiting device that gives the notes a distinctly different appearance. They were also considerably wider and shorter than any of the other Continentals. The back of this example, as on all known pieces, is inverted. PMG has noted "Split Repairs", which is accurate, but the 10 NET grade seems conservative in the extreme. The note essentially has the look of a Fine to Very Fine, and it includes a very broad section of marbling at the left edge. (5000-up)



- 12002 Continental Currency February 17, 1776 \$1/2 PCGS Choice About New 55.** Boldly signed and numbered in dark red ink, this PCGS Choice About New has the look of a perfect Gem. There is a single light horizontal center fold that accounts for the grade, but visually, this one is about as good as they get. (1000-up)



- 12003 Continental Currency February 17, 1776 \$1/2 PMG About Uncirculated 55.** A very nearly Uncirculated example of this extremely popular Fractional denomination Continental. Fractional Continentals were used only in this one issue, and they're extremely popular with collectors, due in the most part to the use of Ben Franklin's Sundial rebus on the face and the thirteen linked colonies surrounding "We Are One" on the back. These devices were adapted for the 1776 Continental Dollar Coins and the 1787 Fugio Cent. (1000-up)



- 12004 Continental Currency February 17, 1776 \$3 PMG Choice About Unc 58 EPQ.** A boldly signed, nicely centered example of a \$3 Continental. (600-up)





- 12005 Continental Currency November 2, 1776 \$30 PCGS Choice About New 55PPQ.** A handsome Continental from a less frequently seen issue. These \$30 notes with the double-vignetted reverse design are particularly popular with collectors. This one is just a shade away from being fully Uncirculated and it has earned the important PPQ designation. (800-up)



- 12006 Continental Currency February 26, 1777 \$8 PMG Choice Uncirculated 64.** A well-signed, boldly printed example from the Baltimore issue. This was the first Continental issue produced after the value began to fall below face. Although this is not one of the scarcer issues, any Continental in a 64 holder is quite desirable. (1250-up)



- 12007 Continental Currency May 20, 1777 \$4 PMG About Uncirculated 50.** PMG has noted "Pinholes"—and there are quite a few, but all are small and visible only when the note is candled. Both the brown and red signature have held up reasonably well, and the vignette of the boar running into a spear is extremely sharp. (1250-up)



- 12008 Continental Currency May 20, 1777 \$5 PMG About Uncirculated 50.** Another note from this great offering of May 20, 1777 Continentals. This \$5 is very nicely margined, with the brown signature extremely bold, and the red signature a touch weaker though clearly legible. All denominations from this issue are equally rare, and all are priced in the new Newman at levels that indicate their actual scarcity, which had been all but ignored in prior editions. (1500-up)



- 12009 Continental Currency May 20, 1777 \$7 PMG About Uncirculated 55.** A very nice note from the extremely scarce May 20, 1777 issue. The new edition of Newman prices notes from this issue at \$2000 in Extremely Fine versus \$200 to \$400 for most of the other issues. These pieces are simply not available in high grade. (2000-up)





- 12010 Continental Currency May 20, 1777 \$8 PCGS About New 53.** Nicely signed and very well margined. The new edition of Newman has begun to recognize the price differentials between the more common and scarcer Continental issues. This issue was long known to be scarce, but recent census data has shown that these are very nearly as scarce as Yorktown notes, and actually scarcer than Yorktown's at the highest grade levels. This \$8 note, as a nice **About New**, is a prize. **(2000-up)**



- 12011 Continental Currency April 11, 1778 \$8 PMG Extremely Fine 40.** A very nice \$8 Yorktown with far better margins than we are accustomed to seeing. Most importantly, the note is absolutely genuine while, in fact, most survivors of this issue are not. The British printed many thousands of counterfeits of this issue which brought about a recall of these notes. Counterfeits were rejected at the recall, and consequently are far more common than genuine examples. **(1500-up)**
- 12012 Continental Currency September 26, 1778 \$5 PMG About Uncirculated 55 EPQ.** This attractive counterfeit detector note is sharply printed and problem-free save for a single fold and a natural paper wrinkle. Until closely inspected one would swear that this was a screaming Gem. **(400-up)**

## COLONIAL NOTES

### CONNECTICUT



- 12013 Connecticut June 1, 1773 10s PMG About Uncirculated 53.** PMG has commented "Great Embossing", and indeed the embossing can be easily seen through the holder. The note is uncanceled, which is unusual for any 1770's Connecticut issue. More importantly, this is one of the earlier issues that are rarely seen in any grade. PMG has only graded seven notes from this issue, for all five denominations combined, and this AU53 10s note is the highest graded from the entire issue. It lists at \$900 in Very Fine in the newly released Newman book, with no higher grade listed. **(1500-up)**



- 12014 Connecticut May 10, 1775 20s PCGS Choice About New 55.** This is a nice example of a slightly scarcer Connecticut issue, and more importantly, it is uncanceled. The printed details are dark while the red ink signatures of Benj. Payne, Jesse Root, and Wm Pitkin plus the red ink serial number remain bold. **(1200-up)**
- 12015 Connecticut June 7, 1776 1s PMG About Uncirculated 53.** This is a scarce uncanceled example of this note that is also strongly embossed. **(400-up)**





- 12016 Connecticut June 19, 1776 1s PMG Choice Uncirculated 64 EPQ.** This is a well preserved, uncanceled Connecticut note. PMG has graded only two higher and the recently released Newman does not price these above XF. This is a common issue cancelled and circulated, but uncanceled examples in choice grade are quite rare. (800-up)



- 12017 Connecticut June 19, 1776 1s6d PMG Choice Uncirculated 63 EPQ.** A very scarce note uncanceled. The new Newman book prices Uncanceled examples of this denomination at \$250 in EF with no prices above that level. This Exceptional Paper Quality Choice Uncirculated piece should easily command a four-figure price. (1000-up)

## Highest PMG Graded Example



- 12018 Connecticut October 11, 1777 5d PMG Gem Uncirculated 65 EPQ.** PMG has not graded another example at this level or higher. Connecticut notes dated October 11, 1777 were printed on white paper or coarse blue paper. This uncanceled five pence note was printed on the latter. This example also has bold ink and nice margins. (650-up)

- 12019 Connecticut (1799) Hartford & New Haven PCGS New 62.** The plates for the scrip used by the Hartford & New Haven Turnpike were engraved by Amos Doolittle in New Haven. Doolittle has been referred to as the earliest copper-plate engraver in America and he also served in the Second Company Governor's Foot Guard. There were six different denominations of Hartford & New Haven Turnpike scrip. This example "pays one Gate, for each Loaded Waggon, Sled, & P. Sleigh." It's signed in black by Baldwin. (900-up)



- 12020 Connecticut (1799) Hartford & New Haven PMG About Uncirculated 55.** This is the variety printed in blue ink on thick paper. The paper is actually two maps glued face-to-face, portions of which can clearly be seen when the notes are held to a bright light. These special scrip notes were used as passage tickets on the old Hartford & New Haven Turnpike, which is basically the current Route 91. This denomination pictures a horse and rider. Each of the denominations was pictorially keyed to the item that could pass for that amount. The engraving was done by Amos Doolittle of New Haven. This particular example was for Gate #1 and is signed in red by James Hillhouse. A historically important and very attractive note. (800-up)



## DELAWARE



- 12021 Delaware June 1, 1759 20s PMG Very Fine 20.** This Ben Franklin printed note is a popular item among collectors. In addition to the “To Counterfeit is DEATH” inscription, a stately lion vignette is seen on the back. This piece is weak along the centerfold, but unlike most other examples of this denomination, it is still original. (1250-up)



- 12022 Delaware January 1, 1776 2s6d PMG Gem Uncirculated 65 EPQ.** A high-end example of the most common Delaware issue, making it ideal to represent the colony. Well margined on the face and bearing the important EPQ comment. (750-up)



- 12023 Delaware January 1, 1776 4s PMG Gem Uncirculated 65 EPQ.** The margins are irregularly sized, but the smallest is more than sufficient to support the 65 grade. Although not truly rare at this level, this is a very popular note, and there never seem to be enough to supply collector demand. (800-up)



- 12024 Delaware January 1, 1776 5s PMG Gem Uncirculated 66 EPQ.** A real beauty with broad, even margins, ideal print quality, and three strong signatures—including a strong red signature, which typically is quick to fade. This is a note that appears to us to be conservatively graded even at its lofty 66 EPQ level. (1250-up)

- 12025 Delaware January 1, 1776 6s PMG Choice Uncirculated 64 EPQ.** This pleasingly original note retains strong signatures and exceptional paper. (400-up)





- 12026 Delaware January 1, 1776 20s PMG Gem Uncirculated 65 EPQ.** PMG has awarded this Delaware note its Gem 65 grade as well as the important "Exceptional Paper Quality" comment. It's boldly signed and numbered. (500-up)

### PCGS Superb Gem New 68PPQ May 1, 1777 4d



- 12027 Delaware May 1, 1777 4d PCGS Superb Gem New 68PPQ.** Jumbo margins and near-perfect centering are just two of the merits of this well preserved note. You can also add dark printing plus bold penmanship to the equation and it is easy to arrive at a "68PPQ" solution. Also, with a printing of a mere 5454 of these notes, the present example is destined to stay rare at this grade level. (4000-up)

### PCGS Gem New 66 May 1, 1777 5s



- 12028 Delaware May 1, 1777 5s PCGS Gem New 66.** Gargantuan margins surround this well preserved note that exhibits dark signatures. PCGS does not publish its Colonial statistics, but we feel that this may be the best one of this number, both in the present and long into the future. To underscore this point, PMG has graded only one of these, a "30." (2200-up)

### PCGS Superb Gem New 67PPQ May 1, 1777 10s



- 12029 Delaware May 1, 1777 10s PCGS Superb Gem New 67PPQ.** It would be hard to find another note from this issue as nice or nicer than this example. The signatures and serial number are as dark as ever and the margins are bountiful. While PCGS has yet to release their Colonial findings as of this writing, PMG has graded only four of this number with the highest being a "64." (3500-up)

## GEORGIA



- 12030 Georgia 1776 2s6d PMG Very Fine 30 Net.** It is common for the lower denominations of this issue to lack serial numbers. This piece has traces of a serial number, though it is no longer discernable. The signatures of William Few, Andrew E. Wells, and Nehemiah Wade are still easily visible. PMG indicates the left side has been reattached. The newest installment of the Newman reference lists a value of \$1,500 in VF. Despite the fix, we still expect this example to realize... **(1000-up)**

### Georgia Blue Seal 1776 \$1



- 12031 Georgia 1776 \$1 PCGS Extremely Fine 40.** This piece is one of the nicest examples we have offered since 2001. The paper is bright while the printing has been able to retain most of its embossing for 233 years. The blue seal with *Justice* is dark and it is well embossed, too. **(2800-up)**



- 12032 Georgia 1776 \$2 PMG Very Fine 30.** A nice problem-free orange seal floating jugs Georgia, with five strong signatures, and a cleanly executed serial number. Most all Georgia's from this time period have damage and/or restorations. This note is in a comment-free holder, and has escaped restoration of any kind. **(1500-up)**



- 12033 Georgia 1776 \$4 PCGS Apparent Extremely Fine 40.** PCGS has noted "Minor Edge Tears" and they are indeed minor. The blue seal is deeply printed with terrific color and original embossing that is easily seen from the back. Few Georgia notes from this era are unrestored. This beautiful piece does exhibit some very minor splits, but the note is original and untouched. **(2500-up)**



- 12034 Georgia 1776 \$4 PCGS Very Fine 35.** This is a great representative for the grade with its dark printing, bold signatures, strong embossing, and attractive blue seal. **(2200-up)**





- 12035 Georgia 1777 \$3 PCGS Extremely Fine 40.** This is an exceptionally high-grade for this scarce 1777 No Resolution Date issue and is priced at \$2000 in the new Newman reference. All of the signatures and the serial number are executed in dark brown ink and the note is wholly problem free. Overall, it is one of the nicer ones we have seen for this issue and denomination. (1200-up)



- 12036 Georgia 1777 \$5 PMG Choice Very Fine 35.** This \$5 1777 note bears the extremely popular blue cannon vignette. It is well signed, and free of the normal holes, splits, and edge problems that plague the soft paper Georgia notes of this era. A very hard piece to find problem-free. (1750-up)

## LOUISIANA



- 12037 Louisiana January 1, 1720 10 Livres Tournois Very Fine.** This note was issued from Bank Royale in New Orleans. These French printed notes were part of the famed "Mississippi Bubble" debacle involving Scottish financier and schemer John Law and land in New France. This bright and attractive piece exhibits a few pinholes and a small spindle hole. This is offset by a boldly punched seal plus embossing. The most recent Newman prices these at \$750 in VF. (600-up)

## MARYLAND



- 12038 Maryland 1733 1s PMG Choice Uncirculated 64.** These early remainder notes are most often found with edge damage of some sort. This nice piece is free of any problems, as the PMG comment free 64 holder attests. (750-up)



- 12039 Maryland June 8, 1780 \$1/2 PMG Very Good 8 Net.** A rare "Black Money" Maryland from this exceptional collection. PMG has commented "Taped Split Repair" which is certainly visible, although not a serious detractor. The note has a far better appearance than what one would expect for the NET 8 grade. Rare and highly desirable in spite of its problem. (1250-up)



- 12040 Maryland June 8, 1780 \$2/3 PMG Very Fine 25 Net.** The first “Black Money” Maryland note of this denomination that we have handled. PMG notes “Split Repairs”, but they are rather minor and do little to effect the appearance or value of this very rare note. Both signatures and the serial number remains strong, and the eye appeal of the piece is exceptional. (2500-up)

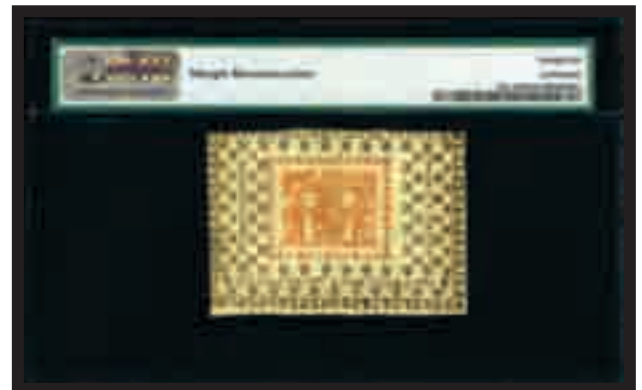
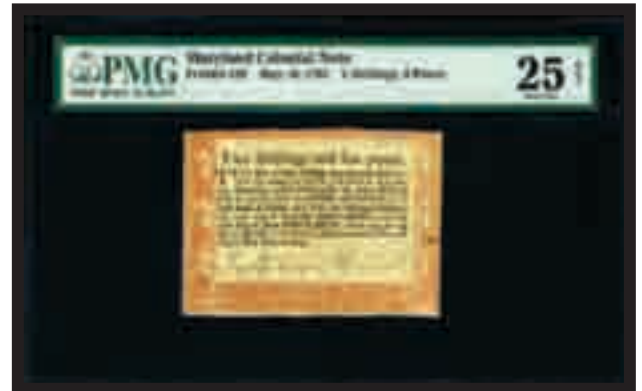


- 12041 Maryland June 8, 1780 \$1 PMG Very Good 10 Net.** The first we have handled of this number. PMG has noted “Margin Repair”, which is a chunk out of the bottom that affects almost nothing on the back, but a small piece of the face margin has been redrawn. Very rare. (1250-up)



- 12042 Maryland June 8, 1780 \$2 PMG Very Good 8 Net.** This is the first \$2 “Black Money” note that Heritage-CAA has had to offer. The entire issue is quite rare, with all denominations priced at \$1500 in VG in the new 5th Edition Newman. This note has weak edges, and as PMG has noted, a “Margin Repair,” but is essentially Fine or better internally, and faces up quite nicely. (800-up)

### Very Rare “Red Money” Maryland



- 12043 Maryland May 10, 1781 2s6d PMG Very Fine 25 Net.** This is the first “Red Money” Maryland of any denomination that Heritage-CAA has handled. The top margin is partially cut away, and also has a reconstructed area that PMG has mentioned, but the note is primarily a solid Very Fine—and extremely rare as such. The new Newman book lists all denominations of this issue at \$3000 in VG, \$5000 in Fine, and \$7500 in Very Fine, which is the highest grade they price. This is a Very important piece for the Maryland specialist or advanced Colonial generalist. (5000-up)



## MASSACHUSETTS

### Sword-in-Hand Note



- 12044 Massachusetts August 18, 1775 1s PMG Fine 12 Net.** This is the first Sword in Hand issue. It was engraved and printed by the famous Colonial patriot Paul Revere. Sixteen different denominations were printed, and fifteen of the sixteen had a small ship vignette on the face. Only this 1s denomination bears a pine tree vignette on the face where the ship is normally found. PMG has noted tape repairs and pinholes, although neither are particularly prominent. The tape is on the back and does not touch any of the design elements. The pinholes are in actuality needle holes from when the note was sewn together to strengthen a breaking centerfold. In spite of its heavy use, it retains considerable collector value due to its historic importance and lack of availability in higher grades. The newly released 5th edition Newman lists this note at \$10,000 in Fine—nearly triple the price of all the other fifteen denominations. It is also the only denomination listed with no price above the Fine grade, while all other denominations are priced in VF and XF. (5000-up)

### Popular Sword-in-Hand Note



- 12045 Massachusetts December 7, 1775 2s8d PCGS Apparent Very Fine 25.** This is a rare and extremely popular issue, engraved and printed by Paul Revere. The note has minor restorations and edge tears, but in truthfulness, it is a superior note for the issue. The text is clear, as is the all-important *Sword-in-Hand* vignette on the back. Nice looking, genuine *Sword-in-Hand* notes are considerably underpriced when compared to the rest of the Colonial market. We have offered only three of this denomination since 2001. PCGS does not compile statistics on Colonial notes, but using PMG's figures as a guide, they have graded only two examples, a "10" and a "15." (4500-up)



- 12046 Massachusetts October 16, 1778 2d PMG About Uncirculated 53 EPQ.** This lightly circulated Codfish note is easily the finest example of the denomination we've had the privilege of offering. The only thing scarcer than an example of this design type in AU is an example that is wholly original and worthy of an EPQ designation from PMG. The printed details are as bold as one will find. (1250-up)



**12047 Massachusetts October 16, 1778 8d PMG Very Fine 25.** This is a very nice, evenly circulated Codfish note. (500-up)

### Paul Revere Printed Note



**12048 Massachusetts 1779 4s PMG About Uncirculated 55.** These notes were printed from newly engraved face plates produced by Paul Revere. The face plates included the attractive *Sun Rising* vignette. Only 9411 of these 4s notes were printed. Revere printed the faces while the backs with the pine tree vignette were printed by Thomas Fleet. This attractive example is bright with a dark signature. PMG has graded only two of these notes with none higher. This is the nicest one of these that we have offered in quite awhile. The recently released fifth edition Newman prices these at \$1500 in XF and \$3000 in UNC. We feel that a good starting point should be. . . (2000-up)



**12049 Massachusetts 1779 3s6d PCGS Extremely Fine 40.** A lightly circulated Rising Sun note without a hint of a problem. This Rising Sun issue was printed from face plates that had been engraved by Colonial printer, silversmith and legendary forefather Paul Revere, who also printed the faces of the notes themselves. The backs employed set-type and cast cuts from the previous Codfish issue and were printed by Thomas Fleet. On this particular note, both the rising sun vignette on the face and the pine tree on the back are both unusually sharp and clear. (1250-up)

### NEW HAMPSHIRE



**12050 New Hampshire April 29, 1780 \$7 PMG About Uncirculated 55 EPQ.** A fully signed and issued New Hampshire Guaranteed note that, most importantly, is uncanceled. Well over 90% of the surviving examples from this issue have large hole cancels. Uncancelled notes are legitimately rare. In the new edition of Newman, these uncanceled pieces are priced at \$2500 in XF with a notation that cancelled notes are only worth about 25% of that figure. PMG has added their Exceptional Paper Quality comment to this note. (2500-up)





- 12051 New Hampshire April 29, 1780 \$8 PMG Very Fine 30.** Uncancelled and fully issued, which includes the signature on the back. Seldom seen without the normal large hole cancel. (1200-up)



- 12052 New Hampshire April 29, 1780 \$20 PMG About Uncirculated 55.** A handsome uncanceled \$20 New Hampshire Guaranteed note that is fully issued and signed on both sides. There is a short repaired split that PMG has noted as a tear. Save for that, this piece appears to be fully Uncirculated. (2500-up)

## NEW JERSEY



- 12053 New Jersey April 8, 1762 £6 PMG About Uncirculated 50.** This is the highest denomination from this issue with strong signatures and bold color. Only 1219 were printed with this being only our third opportunity to offer one. The new fifth edition Newman prices these only up to the VF level at \$1250. PMG has graded only four of these with this note's closest competitor being 20 grade points behind. (1500-up)



- 12054 New Jersey March 25, 1776 1s PMG Gem Uncirculated 66 EPQ.** This is one of the earlier PMG holders with the "EPQ" comment only on the back. The note is a beauty with broad, even margins, strong signatures and deep original embossing that can easily be seen through the holder. (750-up)



- 12055 New Jersey 1786 1s PCGS Apparent Very Fine 25.** These notes are quite rare in any grade and this is the only example of a New Jersey 1786 1s note that has appeared in our auctions. It has been estimated that only a few dozen examples exist today. The 1786 issue was the last Colonial issue from New Jersey. This plate "A" note is serial number 29032 and was sold as Lot 4157 in Part XVII of the John J. Ford, Jr. Collection auction. Isaac Collins printed these notes on "NEW JERSEY" watermarked paper with black and red ink on the face. The nature print is a sage leaf. This note was signed by J(ames) Ewing and B(enjamin) Smith. PCGS included a notation on the holder concerning multiple repairs and closed splits. Ex: F.C.C. Boyd Estate. (1800-up)

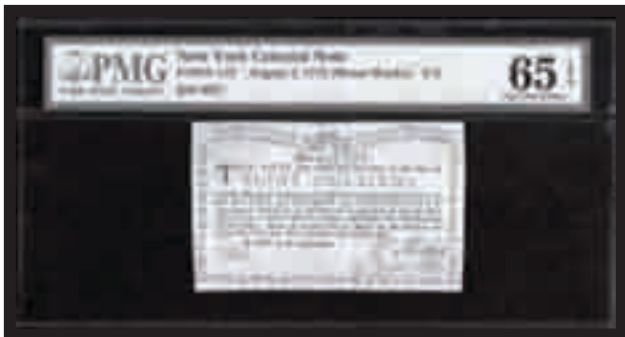


- 12056 New Jersey 1786 3s PMG Fine 12.** This is an extraordinarily preserved piece for this late-date note. It is extremely well signed with the red overprint being fully bright. A short internal split has been closed, which accounts for the PMG repaired comment, but the note is far above the typically encountered example from this rare issue. This is the final New Jersey emission, and although it was printed in quantities comparable to the previous issues, very few examples have survived. In fact PMG has graded only three of these, with none higher than the present example. (2000-up)

## NEW YORK



- 12057 New York August 2, 1775 (Water Works) 2s PMG Choice Uncirculated 64 EPQ. A two shillings note from the second Water Works issue, this example was signed by Wm. Waddell and J.H. Cruger. The back contains an illustration by Christopher Colles of the proposed steam-operated water pump. This boldly printed note earned the EPQ designation from PMG. (600-up)



- 12058 New York August 2, 1775 (Water Works) 8s PMG Gem Uncirculated 65 EPQ. This is a lovely example of this popular colored Waterworks issue that has two solid signatures and a dark serial number. PMG has not graded any higher than this example. In the new fifth edition of Newman these are priced at \$1000 in CH UNC. Not surprising since the printing was only 3000. (1000-up)



- 12059 New York September 2, 1775 \$2 PCGS Choice About New 55PPQ. This is the nicest one of these we have seen in a long time and we concur with the PPQ grade modifier. A printing of only 5000 for this note forced these to stay in circulation and thus when one usually appears today, it is at the lower end of the grading scale. (1000-up)

## Highest PMG Graded Example



- 12060 New York January 6, 1776 (Water Works) 2s PMG Choice Uncirculated 64 EPQ. The small "3" above the bold "T" indicates that this two shillings note is from the third Water Works issue. The notes were printed by Hugh Gaine. This example is the highest graded Friedberg NY-182 by PMG. The note has nice margins and dark ink. It is numbered 3875 and was signed by Gautier and Cruger. (900-up)



- 12061 New York March 5, 1776 \$1/8 PMG About Uncirculated 50. This is the highest PMG graded example of this design with the next closest rival ten grade points lower. In fact we have not offered a better example in five years. The recently released fifth edition of Newman lists this note at \$850 in XF and \$1750 in Unc. (600-up)



- 12062 New York March 5, 1776 \$1/6 PMG About Uncirculated 50. PMG has graded only one higher of this number. The latest Newman lists this note at \$850 in XF and \$1750 in Unc. New York is a surprisingly difficult colony from which to obtain attractive notes. This decently margined piece, with its bold printing and strong back vignette should attract active bidder attention. (750-up)





- 12063** New York March 5, 1776 \$2/3 PCGS About New 50PPQ. This is a very handsome example with bold signatures and a dark, clear printing. (900-up)



- 12064** New York - Constitutional Society of Dutchess County 3d January 11, 1791 Harris H3 PMG Choice Very Fine 35. This is a very attractive, lightly circulated, well margined piece from Dutchess County that is clearly superior to the plate note on page 300 of the Newman book. It is also listed in *New York State Scrip and Private Issues* by Gordon L. Harris. We have seen very few of these over the years. (1000-up)

## NORTH CAROLINA



- 12065** North Carolina December, 1771 Sheet of Three PMG Choice Uncirculated 64. A vertical sheet of three: a 2s6d, £1, and 10s. As with all known examples of these sheets, there is a small pinhole at the top center where they were originally sewn into bundles. All three notes have four legible signatures and serial numbers. (1000-up)



- 12066** North Carolina April 2, 1776 \$2 1/2 PMG Extremely Fine 40 Net. This note is the highest example of this number graded by PMG. It is also of the hand clasping thirteen arrows variety. This note is not priced above VF in the latest Newman reference. At that level it carries a \$1500 price tag. This example does have a split repair at bottom center and thus our estimate will be. . . (1000-up)



- 12067 North Carolina April 2, 1776 \$2 1/2 PMG Choice Very Fine 35 Net.** This is the second highest example of this number graded by PMG. The vignette is of a liberty cap over an altar. This note is the highest graded of this variety. The highest graded note for this denomination is already in this auction and it is of the different thirteen arrows variety. A split repair was made at back top center on this note. (750-up)



- 12068 North Carolina April 2, 1776 \$3 PMG Choice Extremely Fine 45 EPQ.** This rare note is not priced above VF in the latest Newman. It also carries two neat vignettes of an alligator and its prey. It carries the important EPQ designation and is well signed, well margined and problem free. (1000-up)



- 12069 North Carolina April 2, 1776 \$4 PMG Very Fine 25.** This North Carolina 1776 issue is one of the most fascinating in Colonial Currency. The notes are well designed and attractive and each bears an interesting vignette. The denominations start at \$1/16 and range all the way up to \$20, with multiple vignettes for many of the denominations, for a grand total of 56 distinctive notes. This design is priced at \$1000 in VF in the just released Newman. (600-up)



- 12070 North Carolina April 2, 1776 \$8 PMG Very Fine 25 Net.** This is the rooster vignette variety of this number and it is only the second that we have been able to offer of this vignette. These only had a printing of 10,000 and the latest Newman lists \$1000 in VF for this note. PMG notes tear repairs and a reattached corner. (500-up)



- 12071 North Carolina April 2, 1776 \$10 PMG Choice Extremely Fine 45 Net.** A small corner reconstruction is noticed on this bright example that carries a peacock vignette. These are priced only up to VF with a \$1000 price tag in Newman. (800-up)

### Rare \$12.50 Note



- 12072 North Carolina April 2, 1776 \$12 1/2 PMG Choice Extremely Fine 45 Net.** This design has the lowest printing of any of the nearly 60 varieties for this issue and that number is 3000. The vignette of an eagle, with broken arrows in its beak, is dark and razor sharp. PMG has graded only one note higher of this number and this is only the second example that we have offered. This piece has a small split repair at top center. (1500-up)



## Rare North Carolina \$20



- 12073 North Carolina April 2, 1776 \$20 PMG Very Fine 30.** This is the first time that we have been able to offer this scarce design from this popular issue. A printing of only 5000 helps explain why. The vignette is interesting in that it is of a rattlesnake encircled with the motto, "Don't Tread On Me." PMG notes a corner repair, but it is very minor. (1500-up)



- 12074 North Carolina August 8, 1778 \$1 PMG About Uncirculated 50.** PMG has been able to grade only one note higher of this number. These are priced only up to XF in the latest Newman at \$500. This is the *Liberty and Peace* variety. (500-up)



- 12075 North Carolina August 8, 1778 \$5 PMG Choice Uncirculated 64 EPQ.** PMG has graded only four of this number at this grade level and none finer. Two of those 64s are in this auction. The current note is of the *A Lesson to Arbitrary Kings* variety. (1000-up)



- 12076 North Carolina August 8, 1778 \$5 PMG Choice Uncirculated 64 EPQ.** A particularly popular note due to its evocative motto "The Rising States." It's well signed, boldly numbered in red and quite attractive. To date PMG has graded 16 of these notes, none of which are higher than this 64EPQ. (1500-up)



- 12077 North Carolina August 8, 1778 \$5 PMG Choice Uncirculated 64 EPQ.** PMG has not graded a note of this number higher while the just released Newman does not price this note above XF. This is also an example of the *Behold! A New World* variety. (1000-up)



- 12078 North Carolina August 8, 1778 \$5 PMG About New 53.** This is a nicely margined and printed *The Rising States* example with the final digit in the serial number hand-written over. These are priced only up to XF in the new Newman. (500-up)



- 12079 North Carolina August 8, 1778 \$10 PMG Choice Uncirculated 63.** This is the highest graded note of this design by PMG. It is also of the *Union of Hearts* variety. Seldom seen anywhere near this nice. (800-up)



- 12080 North Carolina August 8, 1778 \$10 PMG About Uncirculated 55 EPQ.** PMG has graded only one higher of this number and that note is also in this auction. Newman does not list this note above XF. This boldly signed note is an example of the *Persecution the Ruin of Empires* variety. (500-up)



- 12081 North Carolina May 15, 1779 \$5 PMG About Uncirculated 50.** These are not priced above XF in the most recent Newman and that figure is \$1000. Also, PMG has graded only three of this number with only one a little higher than this note. (600-up)

## PENNSYLVANIA



- 12082 Pennsylvania April 25, 1759 15s PMG Choice Very Fine 35.** A high-end VF, such as this note, is very difficult to find on these early Ben Franklin printed Pennsylvania notes. Equally important as the 35 grade is the fact that the holder is comment-free, which is indicative of no meaningful problems or restorations of any kind. All three signatures and the serial number are as strong as what one would expect on an AU or better note. (1500-up)



- 12083 Pennsylvania April 25, 1759 50s PMG Choice Fine 15.** The April 17, 1759 Act authorized the issue of £100,000 in legal tender notes, which included 10,000 of the 50 Shilling denomination. This piece still boasts bold red design details and full signatures. (1500-up)





- 12084 Pennsylvania May 1, 1760 15s PMG Very Fine 25.** This is the finest yet graded of the four that PMG has seen. It is a solid mid-range VF with no problems of any sort save the normal expected circulation. The new Newman book lists this note at \$1500 in Very Fine. Printed by Benjamin Franklin. (800-up)



- 12086 Pennsylvania May 1, 1760 20s PMG Very Fine 30 Net.** PMG has noted "Restoration", which appears to be some minor strengthening of the previously split horizontal fold. The work is well done and virtually defies detection. Save for that, this Ben Franklin printed note, which bears his name on the back, is an extremely high end example of its issue. (900-up)

### Benjamin Franklin Printed May 1, 1760 20s



- 12085 Pennsylvania May 1, 1760 20s PCGS Apparent Very Fine 30.** This is an important note as it was printed in the shop of Benjamin Franklin and David Hall in Philadelphia. The all-important "Printed by B. Franklin" imprint on the back is remarkably sharp. PCGS does not release its Colonial census, but using PMG statistics as a guide, PMG has graded only three, with just one higher of this number. The label informs us of edge splits. These are small and they are at each end of the horizontal center fold. (1200-up)

### By Far the Highest Graded



- 12087 Pennsylvania April 3, 1772 6d PMG Gem Uncirculated 66 EPQ.** We've handled five of these over the years, but the very nicest of them was a damaged EF. PMG has graded only two examples—this 66 EPQ and a Fine 12. The low denominations of this issue are rare in all grades and significantly so in high grade. The new Newman prices this note at \$250 in VF with the higher grade columns blank. This 66 EPQ is very likely the finest example of this note in existence, and we would not be at all surprised if it remains permanently the only one to be graded at the Gem level. A highly important note. (2500-up)



- 12088 Pennsylvania April 3, 1772 9d PMG Choice Uncirculated 64 EPQ.** Although the print figures are identical for all the lower denomination notes for this issue, the four lowest denominations are far scarcer—particularly in high grade. This 64 EPQ Nine Pence is one of very few at this grade level. (750-up)



- 12089 Pennsylvania April 3, 1772 18d PCGS Gem New 65PPQ.** This is one of the nicest notes we have seen of this number. This note has three dark signatures and serial number. The margins are more than ample for the Gem designation. (1300-up)

## Pennsylvania Colonial Signed by John Morton



- 12090 Pennsylvania April 3, 1772 2s PCGS New 61.** John Morton, one of the signers of the Declaration of Independence, signed this note four years prior to his placing his signature on the single most important document in American history. The note itself is a decent Uncirculated piece, but the important signature is extremely deep and bold. One of the nicest Morton signatures that we have seen. The new edition of Newman comments for this issue “the signature of John Morton adds approximately \$750 to the value”. With a signature this bold, that number is likely conservative. (1500-up)

- 12091 Pennsylvania April 10, 1775 50s PMG Choice Uncirculated 64 EPQ.** A wonderfully centered note that has incredibly deep embossing and bold signatures are noticed on this popular Workhouse note, so named for the jailhouse pictured on the back. (1000-up)

- 12092 Pennsylvania April 10, 1775 £5 PMG Choice About Unc 58.** This is the scarcest of the 1770s Pennsylvania types and the higher of the only two denominations in the 1775 issue. Only 1667 notes of this denomination with the *Pensylvania* spelling were printed. This note has bold color and great eye appeal. (350-up)



- 12093 Pennsylvania December 8, 1775 20s PMG Gem Uncirculated 65 EPQ.** This is the only one of these graded by PMG and it received a lofty grade partly due to its nice face centering and full margins. All three signatures are also bold on this plate letter A variety that had a printing of only 8000. Likely to remain finest graded far into the future as this number is never found at this grade level. (600-up)





- 12094 Pennsylvania December 8, 1775 30s PMG Gem Uncirculated 65 EPQ.** This is the highest graded example of this number so far by PMG and it also carries the important EPQ designation. The signatures are very dark. Rarely seen anywhere near this grade. (550-up)



- 12095 Pennsylvania December 8, 1775 40s PMG Choice Uncirculated 64.** PMG has not graded a single example of this number higher. This note is well signed and nicely margined, too. This is a relatively common note in lower grade, but quite rare this nice. (550-up)



- 12096 Pennsylvania April 25, 1776 1s PMG Gem Uncirculated 65 EPQ.** Only three of these have been submitted to PMG, with this well preserved example earning their highest accolades by seven grade points over its nearest rival. Boldly signed and with perfect color and margins, this note has also been awarded the EPQ designation by PMG. (800-up)



- 12097 Pennsylvania April 25, 1776 18d PMG Choice Uncirculated 64 EPQ.** This darkly signed note has earned PMG's highest grade for this number. (600-up)



- 12098 Pennsylvania April 25, 1776 2s PMG Gem Uncirculated 65 EPQ.** This well margined and signed note is the highest graded by PMG of this design. It also exhibits bright paper. It's truly scarce at this grade level, and it also carries the important EPQ designation. (800-up)



- 12099 Pennsylvania April 25, 1776 2s6d PMG Choice Uncirculated 64 EPQ.** This is by far the highest graded example of this number by PMG. It has earned the EPQ grade modifier for its bright paper and sharp signatures. (600-up)
- 12100 Pennsylvania April 10, 1777 4d PMG Choice Uncirculated 64 EPQ.** A relatively common note, but in this 64 EPQ grade, it has quite a bit of value. Listed at \$525 in the new Newman. (400-up)



- 12101 Pennsylvania April 10, 1777 6d PMG Gem Uncirculated 65 EPQ.** A beautiful note with broad margins, and a red signature and serial number. It is not particularly rare, but the 65 EPQ grade makes it an exceptional piece. (500-up)



- 12102 Pennsylvania April 10, 1777 9d PMG Gem Uncirculated 65 EPQ.** A very high grade for any Colonial note and beautifully centered on both sides. (500-up)



- 12103 Pennsylvania April 10, 1777 40s PMG About Uncirculated 55.** This is an elusive issue which has only appeared four times in one of our auctions. PMG has mentioned splits. (500-up)



## RHODE ISLAND

### Rare Rhode Island September 5, 1776 Issue



- 12106 Rhode Island September 5, 1776 \$1/16 PCGS Apparent Very Fine 25.** This is a rare Rhode Island issue with only 8000 printed and not priced above VG in Friedberg. We now have handled only just six notes from this September 5, 1776 issue in all of our auctions and that includes only one previous example of this denomination. The stains on back are minor ink stains of the period and they do not interfere with the overall aesthetics of this note. (1000-up)



- 12107 Rhode Island May 1786 6d PMG Gem Uncirculated 65 EPQ.** PMG has noted both "Exceptional Paper Quality" as well as "Great Embossing" for this broadly margined 1786 Rhode Island note. (350-up)



- 12104 Pennsylvania March 16, 1785 20s PMG Very Fine 25.** This late issued Pennsylvania note is quite scarce in all grades, and prohibitively rare in high grade. PMG has graded about two dozen notes from all denominations combined of this issue, and not a single Uncirculated piece. For this denomination, this 25, and two others at the same level, are the finest examples known. (750-up)



- 12105 Philadelphia, PA- Bank of North America 1d Aug. 6, 1789 PCGS Apparent Extremely Fine 40**  
Benjamin Franklin purchased the paper for this issue while serving in France as minister plenipotentiary and his grandson, Benjamin Franklin Bache, printed this issue when Minister Franklin returned to America with this paper. Only 12,000 of these were printed and they were spread over 12 plate letters with this example sporting plate letter K. The label reads edge restorations. (900-up)

## SOUTH CAROLINA

### Rare South Carolina 1767 £20 Note



- 12108 South Carolina 1767 (Dates Handwritten) £20 PMG Net Good 6.** This is a rare one note issue that was used to build both the Exchange and Customs House and the New Watch House. This number is unpriced in any grade in Friedberg and Newman only informs us of a VG that went for \$3737 in 2004. In fact we cannot recall offering another extending all the way back to 1990. PMG also backs us up on the rarity factor by having graded only two of these with this example being the nicer. The net grade is due to checking the top edge with a tape repair. This is a note missing from many South Carolina collections. (2000-up)

### Rare November 15, 1775 Three Pound Note



- 12109 South Carolina November 15, 1775 £3 PMG Very Fine 25.** This is the highest graded note by PMG of this number. In fact, this is only the fifth time we have been able to offer this rare denomination from this elusive series in any grade. For the entire November 15, 1775 issue, spread over ten denominations, we have had only twelve previous offerings in total. The recently released Newman only prices this note up to VF and that figure is \$3000. Rare in this grade, particularly problem free, as this note is. (2000-up)



- 12110 South Carolina October 19, 1776 \$4 PMG About Uncirculated 55.** This is the first example of this issue and denomination that we have handled. PMG has graded only three examples—with this the finest by a full fifteen points. A scarce note in all grades and very rare this nice. The new Newman book prices this piece at \$2000 in EF, with no higher grade listed. (1500-up)



- 12111 South Carolina December 23, 1776 \$2 PMG Gem Uncirculated 65 EPQ.** A high quality remainder with the normal two signatures and no serial number. It is beautifully centered on both sides, and has earned both the Gem grade and the EPQ notation. (500-up)
- 12112 South Carolina December 23, 1776 \$3 PMG Choice Uncirculated 63 EPQ.** A handsome remainder note lacking its serial number and signed by Dart and Wakefield as are most remainders from this issue. Besides the Choice grade, PMG has awarded this note their EPQ comment. (450-up)



- 12113 South Carolina December 23, 1776 \$4 PMG Gem Uncirculated 65 EPQ.** A Gem example of this popular issue. As with most remainders from this date, the note is signed by Dart and Wakefield only and is not numbered. It carries the important EPQ designation. (550-up)



- 12114 South Carolina December 23, 1776 \$6 PMG Gem Uncirculated 65 EPQ.** The majority of the survivors of this issue are partially signed Remainders. This note is particularly popular with collectors due to its unusual vignette of a camel. Signed by Wakefield only. (500-up)



- 12115 South Carolina December 23, 1776 \$8 PMG Gem Uncirculated 65 EPQ.** A lovely remainder signed by Wakefield only. (500-up)



- 12116 South Carolina February 14, 1777 \$30 PMG Choice Extremely Fine 45.** Unusually high-grade for this issue, with good signatures and excellent eye appeal. The vignette on the face is a man hiking with a pack on his back, surrounded by the Latin motto, "Mysera Servitus Omnis," which Newman translates as "All servitude is wretched." The new Newman prices this note at \$2000 in EF. (1250-up)

- 12117 South Carolina April 10, 1778 2s6d PMG Choice About Unc 58 EPQ.** PMG has graded only two examples of this number higher. This note, which has the important EPQ designation, has ultra-wide margins as well as strong print quality and bold signatures. This lot kicks-off an opportunity to acquire all eight denominations from this issue. (500-up)



- 12118 South Carolina April 10, 1778 Vertical Pair PMG Extremely Fine 40 EPQ.** The top note of this pair is a 2s6d and the bottom note a 5s piece. The 40 grade certainly seems conservative on this nice pair. (500-up)





- 12119 South Carolina April 10, 1778 3s9d PMG Choice About Unc 58 EPQ.** This note has the look of a superb gem. Only two pieces have been graded higher by PMG and it is unlikely that either of those had the visual appeal of this beauty. The margins are unusually broad, the vignette is boldly printed, and the signatures are as fresh as they could be. Few colonial notes of any issue have the “eye-pop” of this piece. (500-up)

- 12120 South Carolina April 10, 1778 5s PMG Choice About Unc 58 EPQ.** This example has dark signatures and printing while PMG has only been able to grade two higher. It's boldly printed, broadly margined and has dark, clear signatures. (400-up)

#### Rare Beehive Note



- 12121 South Carolina April 10, 1778 7s6d PMG Very Fine 30 Net.** The signatures are bold on this rare note that has internal repairs due to the thin paper these were printed on. Nonetheless, PMG has graded only one note higher and this is only the second one we have been able to offer. In the recently released Newman it is priced at \$2000 in VF. (1500-up)



- 12122 South Carolina April 10, 1778 10s PMG About Uncirculated 55 EPQ.** This is a beautiful note with sharp printing and dark signatures. PMG has graded only one higher. (500-up)

#### Rare Rising Sun 15s Note



- 12123 South Carolina April 10, 1778 15s PMG Extremely Fine 40 Net.** Rare is the only appropriate adjective to describe this elusive denomination. While we have sold plenty of lower denomination examples from this issue, we have only sold a few of the popular Rising Sun design over the years. The reason for this is that notes from the second sheet with denominations of 7s6d, 10s, 15s, 20s, and 30s were not saved and therefore circulated freely, leaving few survivors. This example has tear repairs. (1800-up)

#### Highest PMG Graded Example



- 12124 South Carolina April 10, 1778 20s PMG About Uncirculated 50.** This is only the third time that we have stepped to the plate with this rare high denomination from this issue. The other two notes were also much lower on the grading ladder than this attractive note. In fact this is the highest PMG graded example by 25 grade points over its closest competitor. These are currently priced at \$2000 in VF in the latest fifth edition of Newman. April 10 1778 South Carolina notes are an odd issue. Due to the existence of a hoard, four of the eight denominations are common even in high grade. The other four (7s6d, 15s, 20s and 30s) are rarely seen and most survivors are in VG or lower grades. This PMG AU50 “Horse” is an extreme rarity at this grade level. The Stacks Ford sales contained two of these. The best single was a Very Fine and the second piece was part of a damaged sheet graded Very Good. This note is certainly one of the very finest, if not the single finest known. (2500-up)

## Elusive 30s Note



- 12125 South Carolina April 10, 1778 30s PMG Choice Extremely Fine 45 Net.** PMG has graded only one example of this number and this is it. Also, this is the first time that we have been able to offer this rare note. The note has had a small corner added and that was probably due to the thin paper that these notes were printed on 231 years ago. The margins are full and the signatures are present on this elusive piece. (1750-up)



- 12126 South Carolina February 8, 1779 \$40 PMG Choice Very Fine 35.** An exceptionally nice example of this lowest and toughest denomination from the issue. The original issue contained only \$40, \$60, \$80 and \$100 notes, and those are the elusive denominations. The \$50, \$70 and \$90 denominations were added later, and these are the ones that are most often seen. Of the first issue, the \$40 was the shortest printing, with only 2000 notes produced. This is #1661 of the 2000. The note is bright and pleasing, with some margin all the way around, although the borders are quite tight to the frameline. The back design is sharply printed and very well centered; the engraving is one of the most elaborate on Colonial Currency. It was executed by Thomas Coram of Charleston. Coram signed the backs of the three later-issue denominations, with the \$40, \$60, \$80 and \$100 notes being unsigned, although they are Coram's work. PMG has noted a tear, but it is very minor and hard to find. (1250-up)



- 12127 South Carolina February 8, 1779 \$50 PMG About Uncirculated 55 EPQ.** The signatures are strong and the note is beautifully centered on both sides. The original issue specified only \$40, \$60, \$80 and \$100 denominations. When the plates for those denominations were prepared, Thomas Coram of Charleston engraved both the faces and the elaborate backs, but he did not sign his work. When \$50, \$70 and \$90 denominations were added later in the year, Coram engraved his name on the back of those three denominations. This \$50 denomination bears the "T. Coram Sculp. 1779" in the ground below the knee of the mythical Atlas. Notes of any denomination from this popular and attractive issue are seldom seen in high grade. This particular example has earned not only the About New grade, but also the "Exceptional Paper Quality" qualifier. (1250-up)



- 12128 South Carolina February 8, 1779 \$60 PMG Extremely Fine 40.** Well printed, boldly signed and with broad margins all the way around. The note has three light storage folds, and minimal signs of circulation. A beautiful example of a seldom-seen denomination from what is arguably the most attractive and sought-after issue in Colonial Currency. (1000-up)



- 12129 South Carolina February 8, 1779 \$70 PMG About Uncirculated 55.** This \$70 denomination was one of the ones added later and it bears the engraver's name worked into the elaborate mythological back design. The note is boldly signed with a strong serial number, and margins around the face that are clear of the design at all points. The back design is also perfectly centered, which is not usually seen on this denomination. (1500-up)



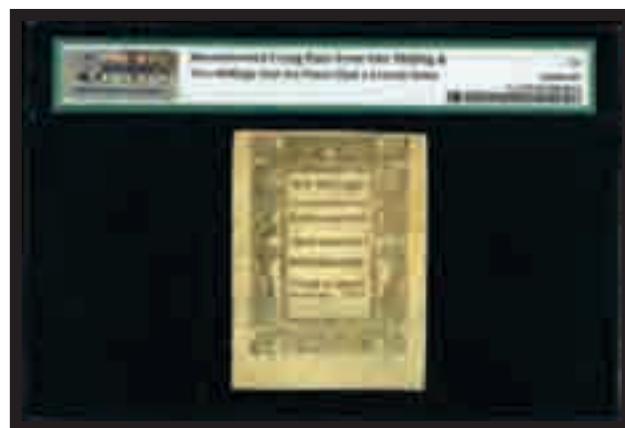
- 12130 South Carolina February 8, 1779 \$90 PMG About Uncirculated 53.** A boldly printed, very well margined example of this extremely popular Colonial note. The note was engraved by Thomas Coram, and it is signed on the back in small letters along the edge of Hercules's cape. The "Hercules Strangling a Lion" vignette on the back is beautifully centered and boldly printed. An overall spectacular piece of Colonial Currency. (1000-up)



- 12131 South Carolina February 8, 1779 \$100 PMG About Uncirculated 53.** One of the scarcer denominations from this issue, and a very nice example. It is closely margined and the signatures are strong, and the note has excellent eye appeal. PMG has noted "Tear, Tape Residue", but they are rather minor. Only 3000 notes were printed for this denomination, and the new Newman book prices the note at \$3000 in EF. (1500-up)

## VERMONT

### Difficult to Locate Vermont 1s Note



- 12132 Vermont February 1781 1s PMG Very Good 10 Net.** One of the more eye-pleasing Vermonts that we have had the pleasure of handling. At a glance, it appears to be both a solid Very Fine and to be unrestored. On closer inspection, it becomes apparent that the bottom inch of the note is actually from a different note than the top two-thirds. This is very often the case with Vermont notes, and on this particular example, the face-to-back registration allowed for an almost perfect blending of the two pieces. Vermont notes were printed on thin, weak paper that disintegrated rapidly, and fragments of notes are far more common than whole examples. Early collectors often "cobbled together" whole notes from the pieces that were available to them. Their scarcity is due to the fact that only a single issue was emitted, and that issue, authorized in February of 1781, had its legal-tender status revoked after a little more than a year in circulation. The scarcity was increased by the fact that these notes retained their validity for tax payments, but the Treasury was denied the right to re-issue the bills, and they were burnt when received as taxes. This is one of the better restoration efforts we've seen, and the note really does look like a solid VF. PMG has noted that the note has been reconstructed from two different notes resulting in the 10 NET grade, but the piece is visually extremely pleasing. (8000-up)



## VIRGINIA



- 12133 Virginia July 17, 1775 1s3d PMG About Uncirculated 55 EPQ.** An important Virginia note that would really dress up a Thirteen Colony set or fit nicely into a specialized Virginia collection. This boldly printed note has gained the difficult modifier of EPQ, and is quite deserving of it. (1500-up)



- 12134 Virginia July 17, 1775 20s Very Fine.** This 20s is an example of the much scarcer large size note variety for this issue. The text of the note, in both its printed and hand-written forms, are exquisitely clear. This piece does have a small stain and some edge splits that have been checked on the blank back with older stamp hinges. There are a couple of small internal splits, too. In Friedberg these are priced only up to the VF grade level. (1000-up)



- 12135 Virginia October 20, 1777 \$6 PMG About Uncirculated 55 Net.** This is the highest example of this number graded by PMG. A couple of small repairs (repaired) are mentioned on the label. (500-up)



- 12136 Virginia October 5, 1778 \$50 PMG Choice Extremely Fine 45 Net.** This is a tough type in any grade. This makes only the fourth example to cross our desk, while it is also the only one to enter PMG's halls. The \$50 and \$100 notes of this issue are large indented notes. The recently released fifth edition Newman prices these at \$1000 in VG and \$2000 in Fine. The label reads restoration and that is the two areas on this note that appear to be foxing at first glance. (1250-up)

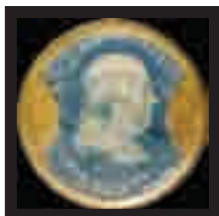


- 12137 Virginia May 1, 1780 \$7 PMG About Uncirculated 55 Net.** PMG has noted "Repair" on the back. This is a Virginia Guaranteed note and one of the scarcer seldom-seen denominations. (500-up)



- 12138 Virginia July 14, 1780 \$20 PMG Choice Extremely Fine 45.** Listed at \$600 in EF in the new Newman book. This thin paper issue rarely escaped edge damage. (400-up)
- 12139 Virginia July 14, 1780 \$100 PMG Very Fine 30 Net.** Very few examples of this denomination printed on rice paper retain as many details as this VF graded example. The signatures remain bold, though they are backed by archival tape which is noted by PMG. (400-up)
- 12140 Virginia October 16, 1780 \$400 PMG Very Fine 30.** A problem-free example from this somewhat scarcer colony. (250-up)

## ENCASED POSTAGE



- 12141 HB-27 EP-4 1¢ Ayer's Sarsaparilla Small Ayer's Extremely Fine.** The Small Ayer's variety is proving to be quite elusive according to our auction records. The mica is near perfect and the stamp is a dark blue. Also, the case has an attractive olive toning with a touch of silvering at center. A Philatelic Foundation certificate of being genuine from 2006 comes with this lot. (1000-up)



- 12142 HB-31 EP-35 3¢ Ayer's Sarsaparilla Medium Ayer's Ribbed Frame Extremely Fine.**

The case is a beautiful golden brown, with some natural brighter highlights behind the letters. The stamp is quite fresh, and the mica is clear but has a few inconsequential craze marks at its edges, and a slightly more noticeable one at the top just to the right of center. This is a massively underappreciated rarity, which Reed considers to be unique. It's certainly the only example that we are aware of, and it is tightly closed and 100% beyond suspicion. It was previously Lot 373 from Stack's June 2004 sale of the Western Collection, and its rarity was not commented on at that sale. There were no examples of this type in the Perl, Lilly, Dunham or Massachusetts Historical Society offerings. Reed's auction survey shows seven appearances over 104 years, which likely represent a combination of miscatalogings and reappearances of this single piece. An incredible rarity that went barely recognized in 2004, when Mr. Fred Mayer "stole" it at \$2070. (5000-up)



**12143 HB-32 EP-34b 3¢ Ayer's Sarsaparilla Large Ayer's Extremely Fine.**

Fred Reed's rarity rating for this variety is R-3, indicating 41 to 50 known, and we feel that that number is just about right. The case is a nice XF, with a rather light brass color. The stamp and mica are just about perfect. Our consignor indicates this is the Dunham example, previously Lot 2433 from that sale. (500-up)

**One of Only Two Known**



**12144 HB-41 EP-UNL 12¢ Ayer's Sarsaparilla Large Ayer's Extremely Fine.**

From our Mayer Collection sale, "Missing from all the major collections, and one of only two examples known to us. The Western Collection lacked a Large Ayer's 12¢, and there was none in Dunham, Lilly or Perl. Reed shows the earliest auction appearance for this type as 1905, and only three appearances throughout the length of his auction data. Mr. Mayer was never able to obtain one until this piece appeared in a 2005 Lyn Knight auction. At that sale, he paid \$7187.50 for this attractive piece. The case is fully XF, tightly closed and problem free. The mica and stamp are both extremely nice, the mica being virtually faultless." (10000-up)





**12145 HB-52 EP-37 Scott-27a 3¢ Joseph L. Bates Fancy Goods About New.**

The case has almost all its silvering remaining, the stamp is somewhat faded but nicely centered, and the mica is clear but with cracks and crazes in its very edge, particularly at the lower left. Three Cent Bates pieces are extremely rare. The one-word "FANCYGOODS" does not exist, and this two-word "FANCY GOODS" is represented by perhaps three to five examples, of which this is likely the finest. This extremely rare piece appeared in the June 2004 Western Collection sale as Lot 401. **(2500-up)**



**12146 HB-101 EP-42 3¢ Drake's Plantation Bitters Choice New.**

From our sale of the Mayer Collection, where we described as, "This piece, although not rare, is one of the most astounding quality pieces of encased we have ever handled. In fact, this cataloger can recall only one finer example (a 5¢ Shillito) of any issue. The piece has 95% of its original silver, including a considerable amount on the half moons on the face. An extraordinary piece of Encased that should be vigorously pursued by the specialist." We're still as impressed with this piece now as we were last time. The silvering remains even on most of the high points of the letters. The stamp is fresh and well centered, and the mica shows only a few as-made crazes and separations at its very edges but is primarily crystal clear. **(4000-up)**

### One of Two Known Pieces



**12147 HB-105 EP-111 10¢ Drake's Plantation Bitters Ribbed Frame About New.**

From our sale of the Mayer Collection, "Rated as an R-9 by Reed, with the comment, "2-3 known." We are aware of only two, the piece in the Stack's June '04 sale and this example, which can clearly be photo-matched as Lot 372 from the September 1967 Lilly sale. The case is a strong About New, with a large area of silvering remaining in the center. The mica shows some minor marks at its outer edges, but it is very clear. The stamp has a wrinkle, and there is a light stain in Washington's hair. A rare and most important piece that Mr. Mayer acquired for over \$7000 several years ago." (8000-up)



**12148 HB-127 EP-17 1¢ J. Gault Ribbed Frame Choice About New**

This piece represents a wonderful combination of very high quality and extreme rarity. Reed considers this One Cent Ribbed to be an R-9, indicating two to four known. His 104-year auction survey counts eleven appearances for this One Cent ribbed. The Stack's June 2004 sale of the Western collection lacked an example of this piece, as did the Lilly, Perl and Dunham sales. This encasement is in spectacular condition, and in fact was one of the finest overall pieces in our sale of the Mayer Collection. The case is a flawless About New, with a very high percentage of the original silvering remaining. The ribbed face of the case is cleanly produced, with the ribbing pronounced. The stamp is well centered and very nearly fully fresh. And the mica is flawless save for a tiny craze mark at the very edge below the left tab. This is the only EP-17 that we have handled or seen. We know of no other, and the fact that it was missing from the Western Collection speaks volumes for its rarity. Without a doubt one of the premier pieces from the Mayer Collection sale. (15000-up)



**12149 HB-139 EP-178 30¢ J. Gault Extremely Fine.**

This J. Gault Thirty Cent is a solid, problem free high-end example. The case is flawless for the grade, with a handsome, natural olive-gold tone. The stamp is only a touch down from its full color, and the mica is perfectly clear save for a tiny craze at the top center edge. A premium example of this very scarce denomination. (4000-up)

**Irving House, Hunt & Nash Experimental**



**12150 HB-153 Experimental 10¢ 1851 Envelope Stamp Irving House, Hunt & Nash Very Fine.**

Both sides of this enigmatic and likely experimental piece are illustrated on page 85 of Fred Reed's book. Irving House was Gault's earliest customer, and it is likely that this piece was prepared by Scovill as a sample for Gault to show Hunt & Nash. The piece has clearly circulated, in spite of the fact that the stamp was demonetized at the start of the Civil War. Even were it not, it still would have been rendered valueless, as envelope stamps were neither redeemable nor valid for postage once cut from the envelope on which they were printed. Ten cents was a fair amount of money in 1862, and it is very unlikely that any member of the public would have had the savvy to reject this piece as having a non-valid stamp. After its use as a "trial" or "experimental," it was likely simply spent. The piece is clearly genuine and untampered with. Another strong possibility is that this was a patent model that was submitted by Gault to the patent office and subsequently sold by them. Items in the patent office were tagged by tying with ribbon. A small item, such as this, would have been holed and tied. Adding to its enigmatic status is the fact that it has been holed and has a ribbon knotted through the hole. No one knows the precise origin, date of production or purpose of production for the handful of Encased Postage pieces that fall into the "trial," "experimental" or "specimen" category. Pieces such as this, with a clearly genuine back that was part of Gault's production, are particularly interesting to collectors. A difficult item to estimate, but similar pieces in the Stack's '04 sale and our Mayer Collection sale realized in the \$2000 to \$6000 range. This piece certainly belongs at the upper end. (7500-up)



### Elusive Lord & Taylor 5 Cent



**12151 HB-170 EP-84 5¢ Lord & Taylor About New.**

The Five Cent Lord & Taylor is considered to be a R-7 by Reed, indicating just 11 to 15 known, a number that we think may be a bit on the high side. This piece has near-perfect mica, a nice stamp, and a very high degree of silvering. There is staining along the left tab and rim, but still an elusive piece. (2000-up)



**12152 HB-225 EP-28 1¢ N & G Taylor Choice About New.**

N & G Taylor is one of the rarest of the Encased Postage issuers. The Hodder-Bowers book states, "Denominations known include 1¢ through 12¢. None is really collectable." Fred Reed considers this One Cent denomination to be an R-7, indicating eleven to fifteen known. We basically agree, but are more inclined to ten or eleven. In any event, this One Cent denomination is by far the most available of the N & G Taylor pieces. The case is a beautiful AU, with considerable original color behind most of the letters. The stamp is quite fresh, but it has been folded prior to encasement. The mica is 100% crystal clear, with no evidence whatever of crazing, separation or defect of any kind. A highly important encasement. (7500-up)

## FRACTIONAL CURRENCY

### FIRST ISSUE



- 12153 Fr. 1228(a?) 5¢ First Issue PMG Choice Uncirculated 64 EPQ.** From our September 2007 auction of the Frederick Mayer Collection where this and similar smaller perforated notes were sold. This note has perforations that are even closer together than the well-known and listed "perf. 14" Fifty Cent note. No records exist to prove or disprove that this is not a government product (the perfs, not the notes.) But it is not too much of a leap of faith to suppose that their origin is from the same source as the Fr. 1310a's. This note was purchased by Mr. Mayer from our May 2005 sale of the O'Mara Collection at a cost of \$840. In September 2007 this note realized almost \$1050. In a market where rarities still shine, our estimate may prove conservative. (1250-up)



- 12154 Fr. 1229 5¢ First Issue PMG Gem Uncirculated 65 EPQ.** Fully perforated on three sides, but the top edge has shallow perfs at the right and tapers down to a straight edge at the left. The colors are excellent as is the paper originality. In the photograph it may appear that the left and right perforations are not complete; however, with the note in hand it is clear that they are. Little circular discs formed by the perforation machine have failed to fall out in a number of places creating the appearance of an imperfectly perforated piece. Overall, this is an attractive and interesting piece. (800-up)



- 12155 Fr. 1229 5¢ First Issue PMG Choice Uncirculated 64 EPQ.** A truly lovely example of this much scarcer Perforated Edge no-monogram variety. If the centering were just a touch better, there is no doubt that this boldly printed, wonderfully bright note would have earned the full Gem grade. PMG has included its EPQ designation. (550-up)



- 12156 Fr. 1230 5¢ First Issue PMG Gem Uncirculated 66 EPQ.** PMG has noted "pencil" on the holder of this Ford/F.C.C. Boyd note. The pencil is an extremely minor catalog number at the upper right corner of the back. The note clearly earned both its high grade and the EPQ qualifier...its a beauty. (550-up)



- 12157 Fr. 1230 5¢ First Issue PMG Gem Uncirculated 65 EPQ.** The face margins are close to even on this colorful note. Both sides are well centered and the EPQ designation adds to both the value and desirability of this pretty little note. (450-up)



- 12158 Fr. 1231 5¢ First Issue Choice New.** This is the straight edges without monogram type. Friedberg 1231s are at least 35 times scarcer than Friedberg 1230s. This example has ideal color, too. (350-up)



- 12159 Fr. 1231SP 5¢ First Issue Specimen Pair.** This gorgeous pair is well matched with very even margins seen. The face grades PMG Superb Gem Unc 67 EPQ while the back has been awarded a grade of PMG Gem Uncirculated 66 EPQ. (1750-up)
- 12160 Fr. 1240 10¢ First Issue PMG Choice Uncirculated 64 EPQ.** The green ink is very bold on this attractive example of the 10¢ First Issue. This note is nicely centered and shows a bit of the previous note on the upper margin. (500-up)



- 12161 Milton 1DP10R.1 10¢ First Issue Trial-Color Die Proof Back PMG Superb Gem Uncirculated 68 EPQ.**

The back is a uniface proof printing. This back can trace its origins to a 1904 Chapman Sale, no other examples having been seen before or since. Even though the back is in its normal black color, it is immediately evident that you are not looking at just another specimen note. The impression is clearly from brand-new plates, as the engraving is incredibly sharp, and the embossing strikingly obvious. (2000-up)

- 12162 Fr. 1242 10¢ First Issue Vertical Pair PMG Gem Uncirculated 65 EPQ.** A gorgeous vertical pair far and away nicer than these are usually found. Fractional pairs are not rare, but PMG 65 EPQ pairs surely are. (750-up)

- 12163 Uncut Pair Fr. 1242 10¢ First Issue PMG Choice Uncirculated 63 EPQ.** This attractive uncut pair survived without folds between the notes. The colors on front and back are ideal. (500-up)



- 12164 Fr. 1242 10¢ First Issue Uncut Strip of Four PMG Choice Uncirculated 63 EPQ.** Though cut in a bit tight at right this quartet of notes has plenty of eye appeal. (1000-up)





- 12165 **Fr. 1280 25c First Issue PMG Gem Uncirculated 65 EPQ.** A beautiful example of a much scarcer perforated no monogram note that is one of the scarcest Friedberg numbers in the entire first issue. Excellent centering and bold printing are characteristics that make this note worthy of its Gem status. (1250-up)



- 12166 **Fr. 1281 25c First Issue PMG Gem Uncirculated 65 EPQ.** PMG notes that this is a Ford/F.C.C. Boyd note and they have given it their "EPQ" comment. It has excellent color and essentially perfect centering of both sides. (350-up)
- 12167 **Fr. 1281 25c First Issue PMG Gem Uncirculated 65.** A popular with Monogram issue. The printed details remain bold. (400-up)



- 12168 **Milton 1P25F.1e 25c First Issue Proof PMG Choice Uncirculated 63.** From our 2007 September Signature auction of the Frederick Mayer Collection where the description read, "Lot 230 from Stack's June 13, 2005 sale. It was described there as, "Punch canceled," which it is not. It's a Plate Proof from the finished plate, identical to the Regular Issue note in almost every respect, including the single frame line. The only difference is in the frame line itself, which is not complete across the top of the note. It's printed on India paper, which is mounted to soft, thick card. The paper was mounted prior to the printing, as the embossing of the plate pressure goes through to the back of the card. Like all First Issue Proofs, this is an extreme rarity. Mr. Mayer paid a hair over \$2500 for this piece over two years ago." (1500-up)

- 12169 **Fr. 1282 25c First Issue PMG Uncirculated 62.** This straight edge, no-monogram type is the scarcest of the four 25c First Issue Fractionals. This example retains bold color. The design features the contemporary 5c postage stamp reproduced five times. PMG has included the notation hinged on the holder. (750-up)

- 12170 **Fr. 1311 50c First Issue About New.** This note sports a nice green color and it is perforated on all four sides, with almost all of the perforations complete. Our experience shows this Friedberg number is at least 30 times scarcer than Fr. 1312. (300-up)



- 12171 **Fr. 1312 50c First Issue PCGS Apparent Very Fine 25.** This pleasing invert is one of only about half a dozen known to exist. Though an edge tear is noticed, the rarity certainly outweighs any problems. (800-up)



- 12172 **Fr. 1313SP 50¢ First Issue Wide Margin Pair PMG Choice Uncirculated 64/About Uncirculated 55 Net.** The face is a deep, dark green with a distant cutting guide line while the back has had a corner reattached. (Total: 2 notes) (1000-up)

## SECOND ISSUE

### Rare Negative Essay 5c in Blue



- 12173 **Milton 2E5R.2c Negative Essay 5¢ in Blue Superb Gem New.** We have sold the complete 5, 10, 25, and 50 Cent blue Negative Essay set twice before, and it has now been broken up. This return engagement is only of the 5 Cent essay note. These were originally described in our auction of the Friedberg Collection in 1997, where appropriately this 5 Cent was described as, "The impression is exceptionally sharp, and the embossing effect through to the back is amazingly distinct. This was one of Milt's most outstanding items." The rarity still holds true today. A pencilled "208" is found on the back. (3000-up)



- 12174 **5¢ Second Issue Experimental PCGS Gem New 65PPQ.** This Fiber Paper Five Cent Back experimental has two half-moon cancels and the blue rubber stamped "SPECIMEN." (300-up)



- 12175 **5¢ Second Issue Experimental PCGS Gem New 65PPQ.** This is the second one of these that we have in this auction and it is as nice as the previous example. (300-up)



- 12176 **Second Issue Progress Face Proof PCGS Very Choice New 64PPQ.** This is a most interesting progress proof for the Second Issue. It is missing its denomination counters, the portrait, and it has been cancelled thrice with pie-shaped cancels. (1500-up)



- 12177 Milton 2E5R.1 5¢ Second Issue Experimental Choice New.** The embossing is strong on this Experimental that has the normal two half moon punch cancels and the word "SPECIMEN" stamped in blue. The old Valentine catalog number is written lightly in pencil on the wheat-colored paper at the upper right of the blank back. (500-up)



- 12178 Milton 2E5R.1a 5¢ Second Issue Experimental Choice New.** This piece was cut horizontally and rejoined at the Treasury prior to stamping and canceling. The top and bottom half are obviously pieces of two different notes. Milt Friedberg felt that these split and rejoined notes were part of a paper-shrinkage test. (500-up)



- 12179 Enigmatic Dry-Printed Negative Essay Choice New.** Extremely light inking remains on this 5¢ negative Essay back printing from the Tom O'Mara Collection. The embossing remains rather pronounced and there are also slight remnants of a blue "SPECIMEN" stamp and three pie-wedge-shaped cancels. The note is dyed light pink, very likely by J.N.T. Levick, which makes the extraordinarily light brown printing even more difficult to see. This piece, which has no Milton number, may not have a whole lot of monetary value, but at the very least, it is extremely interesting and an important developmental item. (750-up)



- 12180 Milton 2E5FR.4 5¢ Second Issue Experimental Negative Essay Back Design Choice New.** This is a Negative Essay Back Design that has been steeped in controversy due to its uncertain origins and its "I-9-18-63" surcharges that have been best described as "mythical." Two half moon cancels and "SPECIMEN" in blue ink accompany this note. This particular example is ex-F.C.C. Boyd and ex-Ford. (1500-up)



- 12181 Fr. 1232SP 5¢ Second Issue Wide Margin Pair PMG Gem Uncirculated 65 EPQ.** It simply does not get any better than this. Evenly matched for margin size and color. A wonderful pair worthy of a specialized Fractional collection. (1250-up)
- 12182 Fr. 1232SP 5¢ Second Issue Wide Margin Pair PMG Choice Uncirculated 64/Choice Uncirculated 62 Fr. 1244SP 10¢ Second Issue Wide Margin Pair PMG Uncirculated 62/Uncirculated 62 EPQ.** This is a nice grouping of uncirculated specimens. (Total: 4 notes) (800-up)





- 12183 5¢ Second Issue Experimental PMG Choice Uncirculated 64.** PMG attributed this as Milton2E5R.?? and that is about right. Its a new piece to us, Both Milt Friedberg and Tom O'Mara were missing this piece. Its from the finished back plate, printed on heavy fiber paper with a fully blank back. The note lacks the bronze overprint and is punched with the two typical half moons but not stamped "SPECIMEN". It's a nice uncirculated piece, lightly toned and called "hinged" by PMG although the hinge mark is not seen through the holder. (1000-up)



- 12184 Milton 2S10F.1d 10¢ Second Issue Plate Proof Gem New.** When this piece last appeared in one of our auctions, it was described, "This rare 10¢ Proof was acquired in October 1999 when Tom O'Mara purchased Doug Hales's entire collection. This is an incredibly sharp, clean print from the completed Ten Cent Second Issue plate. It's on India paper mounted to card stock prior to printing. The edges of the single subject plate are punched heavily into the card. The combination of the lack of a bronze oval, as well as no cancellation holes or specimen stampings allow a beautifully clear look at the design exactly as it was intended. Also, the provenance alone should tempt several Fractional specialists." (1500-up)

## Blue Negative Essay Experimental



- 12185 10¢ Second Issue Negative Essay Very Choice New.** Milton 2E10R.5¢. Part of an extremely short Experimental series of off-color negative essays. All the pieces equally rare, in blue, red, purple and brown. The full story of these negative-essay notes can be found with lot 12173. This one is a gorgeous example in a striking bright blue color. (2000-up)



- 12186 Fr. 1244SP 10¢ Second Issue Wide Margin Specimen Pair PMG Gem Uncirculated 66 EPQ.** This is an amazingly well matched pair for paper and print quality. (Total: 2 notes) (900-up)



- 12187 Fr. 1244SP 10¢ Second Issue Wide Margin Pair PMG Choice Uncirculated 64/Gem Uncirculated 66 EPQ. The bronze oval is neatly placed around the portrait and the back is a quality example. (Total: 2 notes) (800-up)



- 12188 10¢ Second Issue Experimental PMG Choice About Unc 58 EPQ. A somewhat scarcer fractional experimental. Its listed as Milton 2E10F.2g, the final ten cent face engraving without the bronze oval and with a completely blank back. Graded 58EPQ by PCGS but with the look of a fully uncirculated piece. (750-up)



- 12189 Fr. 1244SP 10¢ Second Issue Wide Margin Pair PMG Choice About Unc 58 EPQ/Choice About Unc 58. The face specimen shows the "CS" of the "CSA" watermarked paper. (Total: 2 notes) (650-up)



- 12190 Fr. 1244SP 10¢ Second Issue Wide Margin Pair PMG Choice About Unc 58/Gem Uncirculated 66 EPQ. The color is excellent on this pair. (Total: 2 notes) (700-up)



- 12191 Fr. 1247 10¢ Second Issue PMG Choice Uncirculated 64.** PMG has commented “hinged” but it must be very minor as it is not visible through the holder. Fr. 1247 is a sleeper rarity, and this is one of the better examples we’ve seen. The back centering is excellent, and the important bronze “1” that makes this a 1247 is sharp and bold. (400-up)



- 12192 Fr. 1248 Milton 2R10.5 10¢ Second Issue Very Good, Damaged.** This piece was part of the famed Friedberg Collection where it was described, “Long considered to be one of Fractional Currency’s classic rarities, this 10¢ note with the 0-63 surcharge is one of the lower grade examples in the census. Its basic grade is approximately Fine, but there is a rather large hole to the right of Washington’s portrait and a paper peel of about the same size which affects the back only. We have handled quite a few of this number in the last seven years and we don’t feel it’s as rare as many references cite it to be. Our opinion is at least 25 pieces.” (500-up)



- 12193 Milton 2E10R.4 10¢ Second Issue Experimental Gem New.**

This scarce Experimental has only a bronze oval on its face. Its back has the bronze surcharges, “T-1-18-63.” The back also has “SPECIMEN” rubber stamped on it. As almost always, this Experimental has been cancelled with two semi-circular holes. (600-up)



- 12194 25¢ Second Issue Experimental PCGS Very Choice New 64PPQ.** The provenance of this experimental note extends from the Ford Collection all the way back to the F.C.C. Boyd Collection. However, someone erased the pencilled “219A” off the back of this note before it was PCGS graded. Nonetheless, this note still matches up favorably with the photo of the Ford note in Part XIX. This example is a scarce thick yellowish paper variety with two half moon cancels, a purple stamped “SPECIMEN,” and no bronze oval. (600-up)



## Negative Reverse Experimental



### 12195 Milton 2E25FR.2 Second Issue 25¢ Experimental Very Choice New.

This rare Negative Reverse Experimental is not punched or stamped, and it has the full face engraving. The back is a beautiful purple color, negative matrix reverse, with the "D-5-18-63" surcharge referred to in the Chapman sale of the Wilcox Collection in 1904. The so-called "Negative Essay," "Reverse Matrix," or "Negative Matrix" reverse is in reality none of these three things. Early catalogs erroneously called these "Matrix Reverses," mistakenly believing that they were printed from matrix dyes (transfer rolls) rather than plates. Some also felt, as the Chapmans did, that the notes were printed from plates that had been made from other plates rather than from matrix dyes or transfer rolls. The term "Negative Reverses," or "Negative Essays," came from the appearance of the notes, which look at a glance like a photo negative, that is, the dark areas appear light and the light areas appear dark. However, this is not consistent throughout the entire design, as the denomination, parts of the shield and the lettered ribbons are not reversed. This back design was simply an unadopted proposal where someone decided that certain design elements would look better reversed. Debate still continues today as to whether these Negative Essays or the adopted positive designs are the more handsome. The term "Negative Essay," while it would not be technically correct in the realm of professional photography, has been universally accepted by Fractional collectors, dealers and researchers, and it will be used throughout this catalog to describe this category of note. This piece has the entire, completed face printing, lacking only the bronze. The back is the full purple Negative Essay printing, including the large bronze "25" and the "D-5-18-63" corner surcharges which are found only on these negatives. It's a spectacular piece, missing from the 1890's until it appeared in Superior's Fraser Collection Sale in 1982. Purchased then by this cataloger and sold to Doug Hales, it was acquired by Tom O'Mara when he purchased Doug's collection. It's one of only three known examples of this note. If the note had a bronze oval on the face, it would be complete and ready for circulation. As it is, we believe it to be Legal Tender. This piece and its 5¢, 10¢, and 50¢ counterparts could easily have been assigned a Friedberg number had they been brought to the attention of the authors at the proper moment. (4000-up)



**12196 Milton 2E25R.1d 25¢ Second Issue Experimental Negative Essay Back Design Choice New.** The unusual bronze "D-5-18-63" surcharge is very distinct on this ex-F.C.C. Boyd, ex-Ford Experimental. It is listed as unique in the Milton reference, but we believe there are at least a couple in existence. The half moon cancels and the stamped "SPECIMEN" are present. (1500-up)



### 12197 Second Issue Reverse Color Trial Experimental Milton 2E25F.6.

An example of this Milton variety is often seen as part of a four piece set with green, red, violet, and brown printed reverses. At the time of publication, only the violet colored reverse was known to collectors, and the variety was listed as unique. The Fraser Collection, sold in 1982, was the first appearance of the other backs. The design is the finished-plate 25¢ Second Issue engraving, which is overprinted in bronze with the large "25" normally used on the back and the bronze date "February 20, 1863." The backs of the four notes are the finished-plate engraving for the Second Issue Backs missing the engraving that appears within the shield. The shield portion is blank but for light outlines of the stars at the top. (2500-up)



- 12198 Second Issue 25¢ Experimental Vertical Pair Choice About New.** Printed on bond paper, this uniface experimental pair is uncanceled and quite attractive. A pencilled notation which is partially illegible ends with the date, Jan. 25th/66. Unlike many other similar experimentals, this piece is not printed on the watermarked "Olier" paper. (1750-up)



- 12199 Second Issue 25¢ & 50¢ Negative Essay Experimentals About New to New.** Similar to Milton 2E25R.1a and Milton 2E50R.1c. This attractive and colorful pair was printed as part of an experimental color trial. They are standard sizes, with reversed printing details, and printed on thin bond paper. The 50¢ is a touch lighter, due most likely from minute differences and a little lighter inking of the note at the time of printing. (Total: 2 notes) (3500-up)



- 12200 25¢ Second Issue Experimental Choice New.** This plain paper Experimental is punch canceled with two half-moons and has the blue "SPECIMEN" stamped across its face. A scarcer Experimental. (450-up)



- 12201 25¢ Second Issue Experimental Choice New.** This is a second plain paper Experimental with two half-moon punch cancels and it also has the blue "SPECIMEN" stamped across its face. This 25¢ Back, with no corner surcharges, is considerably scarcer than the Face Experimentals. (450-up)



- 12202 Fr. 1283SP 25¢ Second Issue PMG Gem Uncirculated 65 EPQ.** A lovely wide margin specimen with bright and near perfectly centered bronzing. (700-up)

- 12203 Fr. 1283SP 25¢ Second Issue Wide Margin Pair PMG Choice Uncirculated 64/Gem Uncirculated 66 EPQ.** The back is printed on "CSA" watermarked paper. (Total: 2 notes) (500-up)

- 12204 Fr. 1283SP 25¢ Second Issue Wide Margin Back PMG About Uncirculated 55**  
**Fr. 1283SP 25¢ Second Issue Narrow Margin Back PMG Gem Uncirculated 66 EPQ.**  
 The wide example has the added comment of discoloration; it's sun faded toward grey as is quite common. The narrow-margin back is a lovely note in an EPQ holder. (Total: 2 notes) (600-up)

- 12205 Fr. 1286 25¢ Second Issue PMG Gem Uncirculated 65 EPQ.** An attractive example of this scarcer “S” and “18-63” surcharges that has nice centering and bright bronzing. Clearly defined surcharges add to the appeal of this Gem. (300-up)



- 12206 Milton 2E50F.2 50¢ Second Issue Essay Choice New.** The “DC” bronze overprint note will be needed to complete the eight-note group that would be required to spell out *FIRST - WASHINGTON D.C. - SECOND - BALTIMORE, MD.* Another essay without the bronze overprint is included in this lot. Both have two half moon cancels, with one cancel coming into contact with the left edge on each. “SPECIMEN” is also stamped on their faces. (Total: 2 notes) (1500-up)

#### Rare Wide Margin Negative Essay



- 12207 Milton 2E50R.2a 50¢ Second Issue Negative Essay Choice New.** This Wide Margin Negative Essay Experimental printing has the bronze “D-5-18-63” corner surcharges as well as the large “50” surcharge. The original embossed effect is very apparent on the thin, white fiber paper. This is one of the few instances where the “D-5-18-63” surcharge appears on a uniface Wide Margin note. This is an extremely rare note that has a F.C.C. Boyd and ex-Ford provenance. (3000-up)



- 12208 Milton 2E50FR.8 Fr. 1314 50¢ Second Issue Essay Without Surcharge PMG About Uncirculated 55 EPQ.** Printed on an odd, thin fibrous paper quite unlike the normal fiber papers, stiff or soft, on which most of these unusual experimentals come. (1500-up)
- 12209 Fr. 1318 50¢ Second Issue PMG Gem Uncirculated 66 EPQ.** A more common Friedberg number with great framing and nicely centered bronzing around the portrait. The surcharges are easily legible which adds even more appeal to this Gem. (600-up)

#### Inverted Surcharge Overprint



- 12210 Milton 2E50R.4b 50¢ Second Issue Experimental Inverted Surcharge Overprint PMG Gem Uncirculated 65 EPQ.** This is an EPQ example of an extremely rare uncanceled Experimental invert. A number of pieces are known of this type punched and stamped, but only a handful of examples are known uncanceled. (3000-up)



- 12211 Fr. 1322 50¢ Second Issue PMG Choice Uncirculated 64.** The bottom margin is a bit tight, which likely resulted in the note being held just short of full Gem. This is the most common of the three different second issue fiber paper fifty cent notes. (700-up)



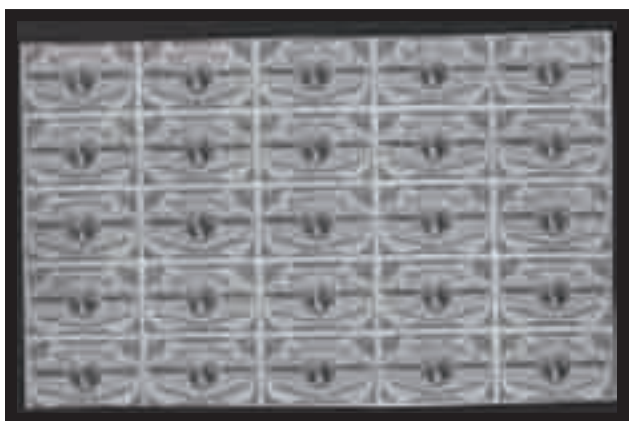


- 12212 Fr. 1322 50¢ Second Issue PMG Choice Uncirculated 64.** A bright, bold, near-Gem example of this number which is the most available of the Second Issue 50¢ Fiber Paper notes. 1322 is in fact the most available of any Fiber Paper Fractional note of any issue or denomination. (700-up)



- 12213 Fr. 1322 50¢ Second Issue PMG Uncirculated 62 Net.** The bronzing remains bright and frames the portrait nicely on this Fractional. The dock scene below Washington's portrait was engraved by James Duthie from the Currency Bureau. PMG assigned the net grade due to thinning caused by hinging according to the holder. (400-up)

## THIRD ISSUE



- 12214 Fr. 1226 3¢ Third Issue Complete Sheet of 25 Extremely Fine.** From our September 2006 Long Beach Signature auction where it was described, "Few 3¢ sheets remain, as so many have been cut to satisfy the demand for individual notes. This sheet has a few light folds between the notes, but it is bright, clean and with good eye appeal. Looked at individually, most of the notes are New, with the rest having light sheet folds. All sheets have seen increased interest in the last year, and this odd denomination fractional sheet should reach or exceed..." (3000-up)

- 12215 5¢ Third Issue Clark Notes PMG Graded.** A trio of notes: Fr. 1236 grading **62 EPQ**; Fr. 1238 grading **64**; and Fr. 1239, also grading **64**. (Total: 3 notes) (400-up)



- 12216 Fr. 1236SP 5¢ Third Issue Wide Margin Set.** The face grades **PMG Choice About Unc 58 EPQ**, the red back grades **PMG Gem Uncirculated 66 EPQ**, and the green back grades **PMG Choice Uncirculated 63 EPQ**. (Total: 3 notes) (1000-up)



- 12217 **Fr. 1238 5¢ Third Issue Block of Eight About New.** From our September 2006 Signature auction where the description read, "Each of the eight notes, looked at individually, is a perfect **Gem** piece with ideal centering, perfect color and deep original embossing. There is a single light fold down the center between notes that does not touch any of the individual notes. Tom O'Mara had two Clark multiples—a Red Back vertical pair and a Red Back block of four. Milt Friedberg had no Clark multiples. This block of eight is an extreme rarity that should be of great interest to any serious Fractional collector—particularly in a market where its extreme rarity as a multiple carries very little premium over the price of eight individual Superb notes." This note realized \$4140 on an estimate of \$4000-up. Expect more of the same when the hammer falls tonight. (3000-up)

- 12218 **Fr. 1251 10¢ Third Issue PMG Choice About Unc 58.** The splendid traits of this note include wide margins, ideal colors, sharp corners, and bold embossing. Take into account a scarce Friedberg number and we have a winner. (150-up)



- 12219 **Fr. 1251SP 10¢ Third Issue Pair PMG Gem Uncirculated 65 EPQ.** A lovely pair of wide margin third issue specimens that have fantastic eye appeal. Both notes have bright bronzing with nice centering and are well deserving of their EPQ designation. (Total: 2 notes) (1000-up)



- 12220 **Fr. 1251SP 10¢ Third Issue Wide Margin Set of Three.** This is a beautiful, fully wide, strictly original, well embossed set. All three notes are nicely matched for size and color. The face grades **PMG Gem Uncirculated 65 EPQ**, the red back grades **PMG Choice Uncirculated 64 EPQ**, and the green back grades **PMG Choice Uncirculated 64**. (Total: 3 notes) (1500-up)



- 12221 Milton 3E10F.2a 10¢ Third Issue Experimental Face About New.** This is an intriguing Experimental that is similar to Milton 3E10F.2a, but it is missing the two half moon cancels, but it does have the three round punch cancels. This ex-F.C.C. Boyd, ex-Ford piece has the plate position indicator number "1" up against the frame line. (1500-up)



- 12222 Fr. 1253 10¢ Third Issue PMG Gem Uncirculated 65 EPQ.** Attributed on the PMG holder as a Ford/F.C.C. Boyd note. There is a Limpert number in pencil at the upper left of the back, which is typical of these notes, and "pencil" is noted on the holder along with the "Exceptional Paper Quality" comment. (500-up)

- 12223 Fr. 1253 10¢ Third Issue PMG Choice About Unc 58.** Four gem quality margins of at least 1 mm are found on this hand-signed note. (250-up)



- 12224 Fr. 1253SP 10¢ Third Issue Wide Margin Face PMG Choice Uncirculated 64.** The autographs are bold on this attractive specimen that has a couple of visible cutting guides plus some added penmanship in the lower left corner. (500-up)

## Possibly Unique Single Signature Proof



- 12225 Fr. 1253SP Milton 3P10F.1a Ten Cent Third Issue Single Signature Wide Margin Face Proof Choice About New.** This note was originally from our sale of the Tom O'Mara Collection where it was written, "Acquired by Tom in May 2004 for \$6,600. This is the only example of its type that we know of, and it may well remain unique forever. The handwritten words "Register" and "Treasurer" were properly written on the note, and Spinner has signed as treasurer, but the area intended for the Colby (Fr. 1253SP) or Jefferies (Fr. 1254SP) signature remains blank. The note has two small pieces of paper adhered to the back. It is well embossed and strictly uncirculated, but it has picked up one light, broad corner fold. Another truly great item from Tom O'Mara's definitive collection." (5000-up)



- 12226 Fr. 1254 10¢ Third Issue PMG Choice Uncirculated 64.** Fr. 1254 is a very scarce note in any grade. We have always felt it to be outnumbered - about 10 to one - by Fr. 1253, the Colby-Spinner hand-signed note. This is a nice example with strong signatures. PMG has commented "hinged" but no trace can be seen through the holder. (450-up)





- 12227 Fr. 1272SP 15¢ Third Issue Wide Margin Specimen Pair PMG Choice Uncirculated 64; PMG About Uncirculated 55. This specimen pair has nice color and plenty of selvage. The "64" was once hinged and so was the "55." The Wide Margins are much scarcer than the Narrow Margins. (Total: 2 notes) (1200-up)



- 12228 Fr. 1272SP 15¢ Third Issue Narrow Margin Pair New. The back remains a bold green while the face has an approximate quarter inch top edge tear. (Total: 2 notes) (600-up)



- 12229 Fr. 1272SP 15¢ Third Issue Glued Pair PMG Very Fine 30 NET. A printed signature narrow margin face that has been glued to the proper green back. This pair circulated lightly after gluing as a valid fifteen cent note. (500-up)



- 12230 Fr. 1273SP 15¢ Third Issue PMG Choice Uncirculated 63. Fr. 1274SP 15¢ Third Issue PMG Choice Uncirculated 63 EPQ. This is a wonderful Narrow Margin Specimen pair which is closely matched for grade. (Total: 2 lots) (900-up)



- 12231 Fr. 1274SP 15¢ Third Issue Face PCGS Very Choice New 64. A handsome broadly margined Jeffries-Spinner hand signed wide margin Specimen face. The top margin is irregular, but clearly originally cut. (1000-up)



- 12232 Fr. 1274SP/1272SP 15¢ Third Issue Wide Margin Specimen Pair PMG Extremely Fine 40. The only way to collect this Sherman-Grant design is with specimens. The face was once hinged and the back has a small internal tear. (Total: 2 notes) (600-up)



- 12233 **Fr. 1275SP 15¢ Third Issue Wide Margin Pair PMG Gem Uncirculated 66 EPQ.** A perfectly matched pair for grade and color, both notes have earned their Gem 66 grade as well as the "Exceptional Paper Quality" comment. Not really rare in Choice, but rare as Gems and rarer still as 66s. (Total: 2 notes) (3000-up)



- 12235 **Fr. 1275SP/1273-5SP 15¢ Third Issue Wide Margin Pair** The face of this Wide Margin Specimen autographed by Allison and Spinner has been graded PMG **Choice Uncirculated 64**, while the back has been graded **Choice About Unc 58**. (Total: 2 notes) (1500-up)



- 12236 **Third Issue 25¢ Fiber Paper Experimental Choice New** Last seen in the Ford Collection, this piece was dubbed, "Overstruck". It is two fiber paper face experimentals bonded together with a slight alignment shift giving it a double printed appearance when candled. The five punch cancels one each note are in slightly different positions, with the half-moon cancels the farthest apart. A very interesting experimental.  
ex-F.C.C. Boyd Estate, ex-Ford (1250-up)



- 12234 **Fr. 1275SP 15¢ Third Issue Narrow Margin Pair.** The face is in a PMG 66 EPQ holder and the Red Back has been graded PMG 63. (1000-up)



- 12237 **Fr. 1291SP 25¢ Third Issue Wide Margin Set.** This is a well matched set with the face and green back grading **PMG Gem Uncirculated 65 EPQ** and the red back grading **PMG Choice Uncirculated 64 EPQ** (Total: 3 notes) (1800-up)



- 12238 **Fr. 1298 25¢ Third Issue PMG Choice Uncirculated 63 EPQ.** This Fiber Paper Fessenden is incredibly brilliant for a Fiber Paper note. The bronze is bright and flashy, the paper pure white and the surfaces strictly original. If the top margin were as broad as the other three margins, this would be one of the nicest "a" fiber paper Fessenden's we have seen. The EPQ was clearly earned by this note. (500-up)



- 12239 **Fr. 1299 25¢ Third Issue PMG Choice About Unc 58.** Unfortunately, PMG mentions a tear on this elusive Fiber Paper issue. It is visible along the top margin at left. Certainly one of the finer examples known and unmistakable because of the solid bronzing. (2000-up)



- 12240 **Fr. 1299 25¢ Third Issue PMG About Uncirculated 55 EPQ.** Though tightly margined along the bottom this note gives the appearance of a Choice New piece unless examined very closely. This is a very high grade for this rare type, and the note is free of the edge splits and damage that are commonly seen for these. The solid bronze face surcharges are bright and easily distinguishable from the more common Filigree variety. This note easily grades in the top dozen examples for this rare and extremely popular type. Expect to see a realization in the area of ... (2000-up)



### Solid Surcharge Fessenden Error



- 12241 Fr. 1299 25¢ Third Issue PMG About Uncirculated 55 EPQ.** Previously sold by us as lot 232 from our January 1992 sale, where it was also graded About New. At that time, our description read, "A fascinating error on a very rare note. This note was from the upper right-hand corner of the printed sheet. The corner tip was folded over and remained while the back was printed. Consequently, part of the back design was printed on the face of the note and the corresponding part of the face design is blank. The corner unfolded prior to the bronzing, as the "M" of the "M-2-6-5" is properly placed on the back in the area that had been covered by the fold. Error aside, this is a very well preserved, good looking solid surcharge fiber paper Fessenden. The error makes it doubly fascinating." The note now resides in a PMG 55 EPQ holder as a "Fold Over Error". (2250-up)



- 12242 Fr. 1299 25¢ Third Issue PMG Choice Extremely Fine 45 EPQ.** Sold to the present consignor via CAA's January 1992 as lot 233 (tag included) where it was described "A lovely well margined Extra Fine. When these rare solid surcharge Fessendens are found circulated they are almost always damaged. This beauty is totally defect free" 17 years later, PMG agrees, as their EF 45 EPQ attests. (1500-up)



- 12243 Fr. 1299 25¢ Third Issue PMG Extremely Fine 40 EPQ.** Here is a fifth opportunity to acquire an example of this elusive number. The face is centered nicely while the back is a bit askew. (1000-up)

### Rare Solid Surcharge "a" Fessenden



- 12244 Fr. 1300 25¢ Third Issue Very Fine.** This solid surcharge Fessenden with the design letter "a" is one of the classic Fractional rarities. Only a few more than a dozen Fr. 1300s are known to us, and this one is little over halfway in the condition census. These are very brittle and the thick bronzing can cause internal tearing. There is an internal tear associated with the right bronzing plus another internal tear in the portrait. This is still a great and rare note for the Fractional Collector. (2000-up)



- 12245 Fr. 1326 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.** Deep and original embossing is found on this well margined and bright red back Spinner. (600-up)

- 12246 Fr. 1328 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.** Bold autographs and vibrant colors are found on this hand-signed Spinner red back note. The bronzing is bright and well centered. (650-up)



- 12247 Fr. 1328? (29?) Milton 3R50.14d 50¢ Third Issue Spinner Choice New.** Signed by Spinner only. A very rare error, this was once part of the Tom O'Mara collection, acquired as part of his purchase of the Doug Hales Collection. The note has all of its original embossing and is strictly uncirculated but the paper shows some aging at the edges. We're a little unsure of the census for errors of this type, and realize that "darn rare" is an inexact term, but it certainly applies here. The only other example we ever handled was the Milt Friedberg piece, which realized \$4,400 on an estimate of \$3,000-up nine years ago. In the O'Mara collection this piece was overlooked at just under \$2,500. In Sept. 2006 when this note was offered again, it realized \$3450 on an estimate of \$3500-up. (3000-up)



- 12248 Fr. 1329 50¢ Third Issue Spinner PCGS Gem New 65PPQ.** This Allison-Spinner signed note has always, in our opinion, been an underrated rarity. This one is a real beauty with broad even margins, deep original embossing, strong signatures and tons of eye appeal. Not enough superlatives can attest to the beauty this likely condition census note possesses. It's easily ten times rarer than the hand-autographed Colby-Spinner notes, but the price premium for the Allison-signature note is generally less than 50% - a situation which is not likely to continue. (1500-up)



- 12249 Fr. 1329 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** The back design just barely touches the left edge, which probably accounts for the grade being limited to 64. But for that trifle, this note is Superb: it has incredible color, deep original embossing and outstanding face margins. This Allison-Spinner hand-signed note has always, in our opinion, been one of the more underrated Fractional varieties. It's a number that's truly rare this grade, but it often brings only about double what the far more common Colby-Spinner variety realizes. This disparity between price and rarity likely presents an opportunity for the astute collector. (1250-up)



- 12250 Fr. 1329 50¢ Third Issue Spinner PMG Choice Uncirculated 64 EPQ.** This lovely and strictly original Spinner carries the hand autographed Allison-Spinner signature combination. These notes are outnumbered by the Fr. 1328's, the Colby-Spinner combination, by a ratio of about 30 to 1, yet they sell for only about two and a half times the price. This pricing anomaly is not likely to continue too far into the future as the knowledge of Fractional collectors becomes more refined. This note would be fully Gem quality if the back design did not just barely touch the right edge. PMG has included the Exceptional Paper Quality comment. (1250-up)



- 12251 **Fr. 1329 50¢ Third Issue Spinner PMG Choice Uncirculated 63.** PMG has commented “Hinged”, but we are unable to locate it through the holder. Fr. 1329’s are scarce and underrated in our opinion. (550-up)



- 12252 **Fr. 1331 50¢ Third Issue Spinner PMG Gem Uncirculated 65 EPQ.** This is an attractive Spinner green back note that is nicely margined. It also has a deep bronze overprint plus embossing. (550-up)



- 12253 **Fr. 1336 50¢ Third Issue Spinner About New.** Printed on a 12 subject sheet, the “A-2-6-5” surcharge green back Spinners, the “1” and “a” variety was printed in only one position, making it a truly scarce item. Few pieces then made it through the journey of circulation. This colorful and well margined piece escaped circulation, but barely. A couple of pinholes on either side indicate it was once pinned to something. The paper is pleasingly original and well embossed with some toning of the paper at the edges. (2500-up)



- 12254 **Fr. 1339 50¢ Third Issue Spinner Type II PMG Gem Uncirculated 66 EPQ.** This is a broadly margined Type II Spinner. Green Sheet is \$660 in 65 and \$1650 in 67. Eighty-four of these have been graded by PMG with only one higher. (800-up)

- 12255 **Fr. 1339 50¢ Third Issue Spinner Type II PCGS Very Choice New 64.** This attractive Type II Spinner note has attractive margins and the bronzing remains very bright. (500-up)



- 12256 **Fr. 1340 50¢ Third Issue Spinner Type II PMG Choice Uncirculated 64.** A near Gem example of this very elusive “1” and “a” Type II Spinner. The note has an extra wide top margin which has allowed the impression from the top edge of the sheet to show. (1250-up)



- 12257 **Fr. 1340 50¢ Third Issue Spinner Type II PMG Choice Uncirculated 63 EPQ.** “1” and “a” Type II Spinners are a challenge to locate in fully Uncirculated grades. This note has earned PMG’s Choice Uncirculated 63 grade as well as their “Exceptional Paper Quality” comment. (1000-up)





- 12258 Fr. 1341 50¢ Third Issue Spinner Type II PMG Choice Uncirculated 64 EPQ. PMG has not graded another example equal and only two examples higher in four years. (500-up)



- 12259 Fr. 1341 50¢ Third Issue Spinner Type II PMG Choice Uncirculated 64. With 46 examples graded to date PMG has assigned this 64 grade to only two pieces, with only two others higher. This Type II Spinner, with the design number "1" is a rather scarce note in all grades. (700-up)



- 12260 Fr. 1331SP 50¢ Third Issue Spinner Wide Margin Back PMG Gem Uncirculated 66 EPQ  
Fr. 1343SP 50¢ Third Issue Justice Wide Margin Face PMG Choice About Unc 58.  
Both of these specimens are approximately the same size. (Total: 2 notes) (800-up)



- 12261 Fr. 1345 50¢ Third Issue Justice PMG Choice Uncirculated 63. The side face margins are tight—particularly the right one, which no doubt accounted for the Choice grade, as the color, bronzing, and inks are all Gem quality. (500-up)



- 12262 Fr. 1349 50¢ Third Issue Justice PMG Choice Uncirculated 63. From our January 1994 sale where it was also graded Choice. The colors of the inks, bronze and paper are all ideal on this scarcer number red back justice. (500-up)



- 12263 Fr. 1350 50¢ Third Issue Justice PMG Choice About Unc 58 EPQ. A much scarcer Red Back Justice number, with three broad margins, the left face margin is very small. It has terrific color of the inks, paper and bronze and a very nice overall appearance. The note also carries the important "Exceptional Paper Quality" comment (300-up)



- 12264 Fr. 1357 50¢ Third Issue Justice PMG Choice About Unc 58.** A pleasing example of this scarcer hand signed Colby-Spinner Fiber Paper number that is always undergraded and underappreciated by both collectors and dealers alike. This particular example faces up very nicely with bright bronzing and good color for the grade. (1250-up)



- 12265 Fr. 1357 50¢ Third Issue Justice PMG About Uncirculated 55.** This is a pleasing hand signed example. As a one-number type, 1357's are important in all grades, and solid AU's such as this note, free of damage and problems, are rarely encountered. (1000-up)

- 12266 Fr. 1360 50¢ Third Issue Justice Choice About New. Fr. 1361 50¢ Third Issue Justice Choice About New.** Perfectly original paper is seen on this pair. Both pieces feature the green back design with either and are an examples of both the "1" on face, and "a" on face varieties. (Total: 2 notes) (400-up)



- 12267 Fr. 1363 50¢ Third Issue Justice PMG Extremely Fine 40 EPQ.** This is the most common of the "1" and "a" Justice notes and it's a good looking very lightly circulated piece that has clearly earned its "EPQ". (400-up)



- 12268 Fr. 1364 50¢ Third Issue Justice PMG Choice Uncirculated 64 EPQ.** A decently margined example of this "1" on face variety that carries the PMG comment "Exceptional Paper Quality." (600-up)



- 12269 Fr. 1364 50¢ Third Issue Justice PCGS Choice New 63.** This note has good color and exceptional margins for a Justice. It is not a particularly rare number, but many fractional collections are without a single high grade Justice note. (550-up)



- 12270 Fr. 1372 50¢ Third Issue Justice PMG About Uncirculated 55 EPQ.** A really scarce fiber-paper Justice number. Two of the margins are tight as is usually the norm, but the note has a pleasing overall appearance. (500-up)

## FOURTH ISSUE



- 12271 Milton 4E10F.2 Fr. 1257-61 Face Plate Proof 10¢ Fourth Issue PMG Gem Uncirculated 66 EPQ.** This is one of the nicest examples of this very rare piece that we have seen. All of the known examples came from the same intact sheet, which was discovered in the fall of 1985. The sheet was then cut into pairs and singles at the 1986 Memphis paper money show. The 20-subject sheet had folds and tears at its edges, but the internal notes were lovely. This Proof clearly is one of the internal notes. It is beautifully margined, with ideal color, and it has earned the EPQ designation from PMG. This cardboard Proof is from the completed plate of the Fourth Issue Ten Cent, lacking only the red seal. (2000-up)



- 12272 Fr. 1267 15¢ Fourth Issue PMG Gem Uncirculated 65 EPQ.** This broadly margined fully bright note has earned both the 65 grade and the "Exceptional Paper Quality" comment. (450-up)
- 12273 Two 15¢ Fourth Issue Notes Both PMG Choice Uncirculated 64 EPQ.** A Fr. 1267, the watermark variety, and Fr. 1269, the Large Seal, Blue-end Paper variety. Both grade just a point below full Gem quality, and both have earned the important EPQ modifier. (Total: 2 notes) (500-up)

## Tied for Finest Graded by PMG



- 12274 Fr. 1269 15¢ Fourth Issue PMG Superb Gem Unc 67 EPQ.** To date PMG has graded 66 Fr.1269's, with only this note and one other reaching this 67 EPQ level. Spectacular Fourth Issue fifteen cent pieces are more often seen among the Fr. 1267 issues. This piece is as nice as any 1269 we've ever seen with deep blue color and broad, even margins. Sure to spark off a bidding war among collectors who appreciate great quality. (1000-up)



- 12275 Fr. 1271 15¢ Fourth Issue PMG Gem Uncirculated 65 EPQ.** Not an easy number to find in a Gem EPQ holder. This is the fifteen cent variety with the smaller seal (38mm) and the blue end paper. (450-up)



- 12276 Fr. 1374 50c Fourth Issue Lincoln PMG Choice About Unc 58.** This Lincoln has four ample margins with the thinnest being a full 1 mm. The face to back registration is better than usually seen. (450-up)



## FIFTH ISSUE



- 12277 Fr. 1309 25c Fifth Issue PMG Superb Gem Unc 67 EPQ.** Excellent centering and perfect color are immediately evident on this example of the final twenty five cent fractional note issued. PMG comments that this piece has "Exceptional Paper Quality" and also mentions that it is from the Ford/F.C.C. Boyd collection. (400-up)

## Original 50 Cent Fractional Bundle



- 12278 Fr. 1381 50c Fifth Issue Original Pack of Twenty Very Choice New.** This is an utterly original pack that squares up perfectly. Each of the notes comes from plate position "G" or "O," and these are the only two plate positions for all twenty notes, another indicator of the originality of this bundle. Original packs of Fractional are legitimately rare, and pristine offerings such as this are seen even less frequently. The band is original with the black "TEN DOLLARS" in the Bureau's printed ornate style. This band has been nicely scotch-tape repaired. Each of these twenty notes grades Gem or Superb Gem depending solely on centering. All are bright, fresh, and strictly original. One of the top half-dozen Fractional bundles we have seen. (3000-up)

## FRACTIONAL SHIELD



- 12279 Fr. 1382 Fractional Currency Shield, With Gray Background.** The frame, often referred to as original, is contemporary to the period of the shield, but in fact the shields were distributed unframed. This particular frame also has the original wood back made of thin, wide boards. Although this shield does show a fair amount of water staining at the bottom, the flaw does not affect the notes, and the notes themselves are quite a bit brighter than on most shields. The red backs in particular have held up very nicely—generally indicative of a shield kept away from natural light. The 25¢ Second Issue back, as always, is the most light-struck, having turned blue-green from its original purple. All four hand-signed notes are Jeffries-Spinner, as is typically the case for gray shields. Ready for hanging in the home or office. Far above average. (6500-up)

## CONFEDERATE NOTES

### 1861 ISSUES

#### Rare T3 Montgomery \$100



**12280 T3 \$100 1861 PF-2 Cr. 3.**

The Type 3 Montgomery \$100 has long been considered one of the most beautiful Confederate notes. Featuring a train vignette in the center and *Columbia* at left, notes of this type have survived in such limited numbers that there are never enough to go around among the many collectors who desire one. This note has a couple of trivial ink erosion holes from the endorsement of Maj. Geo. W. Clarke, A(ssistant) Q(arter) M(aster) CSA on June 19, 1861. This **Fine-Very Fine** example has kept its original paper surfaces, the edges are sound, and the signatures are sharp. (15000-20000)

#### Fully Uncirculated Montgomery \$50



**12281 T4 \$50 1861 PF-2 Cr. 4.**

Few Montgomery issues show the beautifully textured, bright white paper exhibited by this wonderful T4. The mint green overprint is as deep as the day it was printed as are the blue serial numbers and the black ink devices. It was also endorsed on the back on May 25, 1861 by a Confederate captain who was an assistant commissary of subsistence. Fricke's Condition Census Top 10 for this number includes notes in the AU to Unc range and he mentions that there are few true Uncs. The lot we present tonight is one of those true Uncs. Previously, the finest example of this issue to pass through our auctions was a PCGS graded About New 58 which surpassed the \$34,000 mark in our 2006 Central States Signature Auction. The striking current piece that we are offering boasts an even higher grade of **PCGS New 62**. (35000-45000)

### Uncirculated T5



#### 12282 T5 \$100 1861 PF-1, Cr. 5.

This lovely piece was hand picked by its owner for its eye appeal and paper originality. This has paid off as this note is just outside Fricke's Condition Census Top 10. Dark green and black inks are also noticed along with signatures that remain vibrant after 148 years. The back carries the endorsement of "Disbursed Sep 17, 1861 Ferdinand Mobley Capt A(ssistant) C(ommissary) (of) S(subsistence.)" Hinge marks are mentioned on the label. These are from a bygone era when stamp hinges were used by collectors to display their currency. **PMG Uncirculated 62. (6000-9000)**

### Historical Bromwell Endorsement



#### 12283 T6 \$50 1861 PF-1, Cr. 6.

This is a snappy **Fine** example, with three pinholes noticed in the portrait area. It is adorned with serial number 5783 and that puts this \$50 just seventeen notes from the end of the printing. This note comes with a historically significant endorsement on the back, which reads, "Issued Oct. 3, 1861 Wm J Bromwell Disbursing Clerk Dept of State". When the Confederate government was preparing to evacuate Richmond, Bromwell was ordered by Secretary of State Judah Benjamin to remove the State Department records. Bromwell secretly hid the records in a barn in the Charlotte, North Carolina area, of which he would eventually advise John T. Pickett of the whereabouts. Pickett would then go on to sell the records to the United States government in 1872 for \$75,000. While commonly called, "The Pickett Papers", we have Bromwell to thank for storing, and not burning, the early records of the Confederacy. (1200-1700)



#### 12284 T6 \$50 1861 PF-1, Cr. 6.

The engraved T6s along with the T5s were printed by the Southern Bank Note Company. The "First Richmond" notes were ordered in May 1861 through the ABNCo branch in New Orleans. The New York parent company had issued orders not to aid the South, therefore managing partner Samuel Schmidt came up with the Southern Bank Note Company name. Needless to say not very many people were fooled. Only 5,800 notes were printed keeping this Criswell number elusive and popular. A pinhole is noticed in the portrait curtain and mentioned for cataloging accuracy. **Fine. (1000-1500)**



#### 12285 T6 \$50 1861 PF-1, Cr. 6.

This is serial number 386. These engraved notes along with T5s printed by the Southern Bank Note Company were ordered in May 1861 through the ABNCo branch in New Orleans. A few pieces are missing on this early Richmond issue and thus the net grade. The missing pieces are small and they are confined to the right edge. **PMG Very Good 10 Net. (350-500)**



#### 12286 T8 \$50 1861 PF-2, Cr. 15/17.

"For" is hand-written before "Treasr." on this interesting example that carries a rubber stamped blue "C" for "Cancelled." **PCGS New 61PPQ. (600-800)**





**12287 T9 \$20 1861 PF-13, Cr. 32.**

This is a great example of Confederate paper money. PCGS does not list a census of Confederate notes online that they have graded, but PMG does. In this case PMG has graded only one note equal with none finer. We auctioned that other 66 note off for \$1495 in September 2008. PCGS Gem New 66PPQ. (1400-1800)

**12288 T8 \$50 1861 PF-2, Cr. 15/17 PMG Choice Very Fine 35, T9 \$20 1861 PF-9, Cr. 29B PMG Choice Very Fine 35, T9 \$20 1861 PF-13, Cr. 32 PMG Choice Fine 15.**

These were the first notes issued that did not bear interest, and all are dated July 25, 1861. (Total: 3 notes) (500-700)

**Very Rare "Reoeivable" Error**



**12289 T10 \$10 1861 PF-7, Cr. UNL**

A recently discovered error, having been discovered by Amanda Sheheen in 2003, as the word "Receivable" has been misspelled at upper left as "Reoeivable" (and have to keep turning spell check off so it doesn't correct itself here). Fricke states this is a rarity 13+ (3-5 known). Here is your chance to add a very rare variety to your burgeoning collection. PMG Choice Fine 15 Net, as splits and pieces missing are noted on back. (4000-6000)



**12290 T10 \$10 1861 PF-20, Cr. 37**

Only 9,000 notes were issued for this variety with a small "10" at upper left, and with plate letter A. Fully framed, while just missing a portion of the outer frameline at lower right, an excellent Fine representation. (800-1200)



**12291 T11 \$5 1861 PF-1, Cr. 42.**

According to *Registry of Confederate Debt* by Raphael Thian, only 500 notes were issued with Ellett and Sparnick signatures, making this the rarest combination for this type. As T-11's were printed on a thick bond paper and circulated heavily, the notes did not hold up well, thus most have had some kind of restoration work done, and this is certainly no exception. The note has been backed to support multiple repairs as well as some redrawing has been done internally and around the edges. One would have to pony up four to five thousand dollars for an example with little to no problems, so if you would simply like to obtain a complete example at a fraction of the cost, have your green bidder card ready. Offered without grade and there will be no returns on this lot for any reason. (600-800)

## Interesting Red “Date” Stamp



### 12292 T19 \$20 1861 PF-1, Cr. 137.

This **PMG Very Fine 25** note is one of the beautiful examples put out by the Southern Bank Note Company, which was the southern branch of the American Bank Note Company. Unfortunately, due to their location in New Orleans during the Civil War, Southern Bank Note Company was unable to print enough notes to satiate the Confederate government, thus they were only used on four different Confederate type notes. Of noted interest is the red “date” stamp of 13163 at upper right, next to the serial number. This is a mystery to most as to why/how it is there, as we have not seen another example on this type, and will let the collectors decide. A beautiful note regardless, with the obvious hole cancel at center. (2500-3500)



### 12293 T19 \$20 1861 PF-1, Cr. 137.

This is one of the most elusive notes of the Southern Bank Note Company. The T-19 is much scarcer than its sister note, the T-15 “Train” note. This example is well-cut, crisp, and with excellent dark orange-red coloring. This **Fine** has been cut-out- cancelled, with some staining at left and on the back. One small spindle hole is also noticed through *Minerva* at left and it was once lightly mounted. The Fricke reference prices a Fine, COC at \$1200. (750-1000)



### 12294 T21 \$20 1861 PF-1, Cr. 144.

The color, signatures, and printed devices remain as bold as one will find for the particular type. Adding to this note’s appeal is the wholly original paper which earned it an EPQ designation. **PMG Extremely Fine 40 EPQ.** (1250-1500)



### 12295 T23 \$10 1861 PF-2, Cr. 154.

A popular type that only had 20,333 examples issued, as these were printed by Leggett, Keatinge & Ball and issued between November 15 - December 30, 1861. The orange overprint is showing the typical signs of oxidation, but the note itself is fully framed and quite pleasing for the **Fine** grade. This is the variety printed on red fiber paper. Note is cut cancelled, which is also regularly seen. (1400-1800)



### 12296 T24 \$10 1861 PF-11, Cr. 164.

This example is blessed with excellent color, sound edges, embossing, and the “CSA” in script letters watermarked paper. The handling is restricted to a faint center fold. This is a tough to obtain note at this grade level, regardless of the triangular cut-out-cancels. The Fricke reference prices an AU, COC example at \$750. Our offering tonight weighs in at **Choice About Uncirculated**, COC. (600-800)



**12297 T24 \$10 1861.**

This is an evenly circulated mid-grade \$10 with sound edges. PMG **Very Fine 20**. (800-1000)

**12298 Twenty T30 \$10s 1861.**

This group of twenty pieces all fall within a range of 90 serial numbers. It is an attractive group with a very uniform, consistent look due to the small serial number range. The "Sweet Potato Dinner" vignette is one of the most popular of all Confederate issues. **Very Fine**. *There will be no returns on this lot for any reason.* (Total: 20 notes) (2000-3000)



**12299 T31 \$5 1861 PF-1, Cr. 244.**

This is a handsome **Fine** with sound edges and paper. (400-600)



**12300 T33 \$5 1861 PF-12, Cr. 254a.**

This PCGS **Very Fine 20** graded note is the variety with the "VA" after the engraver's name still present, though fading. The Fricke reference relates that this is a scarce variety and an average VF example is priced at \$1500. (800-1200)



**12301 T33 \$5 1861 PF-1, Cr. 250Ba.**

Confederate Secretary of the Treasury Memminger is the central figure on this type, with this variety having been printed with blue-green overprint on plain paper. **Fine**, with an ink spot noted on the back, along with some additional lighter spots at the left, however due to the pens in use at the time, spots and smears are typically seen. A nice representation for type. (600-800)

**Rare FIVE Watermark**



**12302 T33 \$5 1861 PF-11, Cr. 257B.**

This example has the light green coloration, and is the much scarcer variety due to the "FIVE" watermark. Signed by Crouch as Register, and Gray as Treasurer, this is one of only 8,000 notes issued for this variety. Some light paper separation is noted along the middle of this **Very Good** rarity. (800-1200)





**12303 T36 \$5 1861 PF-4, Cr. 278.**

This **Very Fine** example, depicting *Ceres on Cotton*, is a quite common note, however, the round red Trans-Mississippi stamp makes it an uncommon example. These notes were reissued by act of the Confederate Congress, stamped for use west of the Mississippi River, which by this time was controlled by the Union Army, and the Confederacy had great difficulty transporting "new" currency across. The stamp on this note can be easily read, as the majority of reissued notes seen by this cataloguer are not fully legible. (400-600)



**12305 T40 \$100 1862 PF-1, Cr. 298/308.**

While the "Diffused Steam" note itself is a fairly common item, the manuscript issuance of Mobile on the back is definitely not common. With assistance from the Trainmen (not comic book characters...yet), we know that 900 sheets were printed and dated October 15, 1862. From there, who exactly issued the notes is up for discussion, as most Confederate Quartermasters would sign their name on the back, however this note simply has an issue date of March 16, 1863. It is believed that a clerk or cashier at the Mobile Savings Bank issued this note almost 146 years ago. **Fine**, with some small tears at bottom, along with a small missing piece at upper left. Also of note is a possible engravers name of Hollings in the left margin. (400-600)

## 1862 ISSUES

### Issued Twice from Houston



**12304 T40 \$100 1862 PF-2, Cr. 306.**

This desirable note is full of Texas history, issued in the Trans-Mississippi region under the command of General E. Kirby Smith. Issued twice out of Houston, first in manuscript on November 29, 1862, then stamp re-issued on March 18, 1863. Interest was paid out of Houston on January 1, 1863, then again on New Years Day 1864, apparently out of San Antonio, as the manuscript matches closely to the style on other notes this cataloguer has witnessed out of San Antonio as well. The note has the desirable CSA watermark in script letters, is quite clean and crisp, and grades **About Uncirculated**. (400-600)

**12306 T41 \$100 1862 PF-25, Cr. 318A.**

This EPQ example is strongly embossed. PMG has graded around 240 of these, with fewer than 30 pieces above this **PMG Choice Uncirculated 64 EPQ**. (300-500)

**12307 T41 \$100 1862 Two Consecutive Examples.**

This Scroll 2 pair has natural paper surfaces and strong embossing. **Choice Crisp Uncirculated**. (Total: 2 notes) (350-500)



**12308 T41 \$100 1862 PF-13, Cr. 321A.**

This example carries the seldom seen "J Whatman 1862" watermark. The paper was imported from Britain in 1862, evading the Union blockades in order to make it to the printer in Virginia. Only one note out of an eight-note sheet would have this watermark, which is quite visible on this example. Two stamp hinges are noted on back of the **PMG Choice Uncirculated 63** holder. (400-600)

**12309 T41 \$100 1862 PF-8, Cr. 321/330.**

Another rarity with the J. Whatman 1862 watermark, only having approximately 300 notes issued of this variety according to Fricke. Obvious foxing is noticed from storage on this **Fine** example. (300-500)



- 12310 T42 \$2 1862 Four Consecutive Examples.**  
This is the largest consecutive grouping of this Friedberg number that we can recall. They are all well preserved, too. **Choice Crisp Uncirculated.** (Total: 4 notes) (1000-1500)



- 12311 T43 \$2 1862 PF-1, Cr. 338.**  
This PCGS **Very Fine 30** \$2 displays bright paper, healthy edges, and excellent color for the grade. The Fricke opus prices a F-VF at \$1400. (800-1200)



- 12312 T43 \$2 1862 PF-1, Cr. 338.**  
The T43 is regularly available in low grades. However, grades above Fine are almost impossible to locate outside of major auctions. This particular piece is graded **PMG Very Fine 20** and boasts solid paper and a minty green overprint. (700-900)

## Possibly Unique Confederate Error



### 12313 T43 \$2 1862 - Inverted Overprint.

This is the most dramatic Confederate error we can recall ever seeing as the green overprint on this \$2 is printed upside down. Nothing like this is listed in the Fricke reference or any other Confederate book published over the years. At the National and World Paper Money Convention in St. Louis in October we asked all of the leading Confederate dealers in attendance and none of them could recall seeing a Confederate error of this type. Even though the Confederacy printed its paper money in less than ideal conditions, Confederate errors of any type are few and far between with this major error example being possibly unique for type. **PMG Choice Fine 15. (7500-12500)**



### 12314 T45 \$1 1862 Two Examples PF-1, Cr. 342A.

This is a choice **Very Fine-Extremely Fine** pair. A few pinholes are noticed. (Total: 2 notes) (1800-2200)



### 12315 T45 \$1 1862 Two Consecutive Examples PF-1, Cr. 342A.

This is also a lovely pair of this number with one note having an enlarged pinhole. **Very Fine.** (Total: 2 notes) (1200-1500)





- 12316 T49 \$100 1862 PF-1, Cr. 347.**  
The first of the “Lucy Pickens” notes. Fully framed, and having a complete border around the note as well. **About Uncirculated.** (550-750)

### Rare T52 \$10 1862 Inverted Back



- 12317 T52 PF-21IB Cr. 375IB \$10 1862 Inverted Back.**  
This is the first time we have handled this particular 4 Series inverted back error. This error note is adorned with serial number 50499-A and it is just four serial numbers removed from the fourth highest note in Fricke’s Condition Census for PF-21IB. This solid example ranks as the sixth best note in the Condition Census of this classic Confederate error. PMG **Fine 12.** (1000-1500)

### Mismatched Plate Letters



- 12318 T53 \$5 1862 PF-4, Cr. 384.**  
This clean and attractive note has the mismatched H/A plate letter error, with which only 4,500 notes were originally issued. The PMG **Very Fine 25** holder mistakenly states this is a PF-1, but it does state the correct Criswell number. This note has the two typical cut out cancels at bottom that are regularly seen on this type as well. (400-600)



- 12319 T54 \$2 1862 Two Consecutive Examples.**  
These well preserved notes look like they left the Keatinge and Ball offices earlier today. They grade PCGS **New 62PPQ** and **Choice New 63PPQ.** (Total: 2 notes) (500-700)

### 1863 ISSUES

- 12320 T61 \$2 1863 Two Consecutive Examples.**  
One note is **Choice CU** and the other is **AU.** Judah P. Benjamin was a Yale graduate, class of 1828. (Total: 2 notes) (400-600)

## Skeletal Plate Letters



### 12321 T62 \$1 1863 PF-6, Cr. UNL.

This is possibly the finest known example for this variety, as the Fricke Condition census does not list any notes such as this **Crisp Uncirculated** example, just missing the choice grade due to an atypical cut. Skeletal plate letters, along with the period after the right hand letter are the tell-tale signs of this variety. Pinholes are noted across the note, however, with such a rare variety at this grade level pinholes shouldn't cause concern at all. (600-800)

## 1864 ISSUES



### 12322 T64 \$500 1864.

This **Very Fine** \$500 with sound edges is of the dark red tint variety. The serial number is 38169-A and that is a little over 200 serial numbers shy of the reported high for T64. (400-600)

### 12323 Twenty-Six T66 \$50s 1864.

This may be the nicest group lot of Confederates offered here tonight. The grades are solid, attractive **Fine to Very Fine**. A couple of Palmetto stamps are seen. *There will be no returns on this lot for any reason.* (Total: 26 notes) (1500-2600)

### 12324 Thirty Eight T66 \$50s 1864.

A few very nice VFs are seen in this circulated group of 1864 \$50s. The group ranges in grade from **Very Good to Very Fine**, with some margin roughness and a split or two on some of the notes. *There will be no returns on this lot for any reason.* (Total: 38 notes) (2000-2250)

### 12325 Fifty Mid-Grade T67 \$20s 1864.

Very few issues are seen on the notes in this "half-pack". The grades range from **Very Good-Fine**. *There will be no returns on this lot for any reason.* (Total: 50 notes) (1000-1250)

### 12326 Forty Eight T67 \$20s 1864.

A very solid group of \$20s ranging from **Very Good to Very Fine**. *There will be no returns on this lot for any reason.* (Total: 48 notes) (1000-1250)

### 12327 Twenty Eight T68 \$10s 1864.

This moderately circulated group ranges in grade from **Very Good to Very Fine**. An edge split or stain is seen on a few of the notes, but the group is mostly wholesome and original. *There will be no returns on this lot for any reason.* (Total: 28 notes) (600-750)

### 12328 Fifty Circulated T68 \$10s 1864.

This group is solid, save for a few examples with a split or edge nick. The grades are wholesome ranging from **Fine to Very Fine** with an occasional VG in the mix. *There will be no returns on this lot for any reason.* (Total: 50 notes) (1000-1250)

### 12329 Fifty Moderately Circulated T68 \$10s 1864.

Another pleasing group lot of Confederate \$10s, with grades ranging from **Very Good to Very Fine**. *There will be no returns on this lot for any reason.* (Total: 50 notes) (1000-1250)

### 12330 Fifty T68 \$10s 1864.

Though the grade range is **Fine to Very Fine**, the average grade is likely towards the higher end of the range. Very few of the notes display any distractions. *There will be no returns on this lot for any reason.* (Total: 50 notes) (1000-1250)

### 12331 Seventy Eight T69 \$5s 1864.

There is the occasional problem note and a range in grades from **Very Good to Very Fine**, the average grade is likely a nice solid Fine. *There will be no returns on this lot for any reason.* (Total: 78 notes) (1750-2250)

## CONFEDERATE MISCELLANEOUS

### 12332 Set of Interim Deposit Receipts Issued in Columbia, SC.

This set of four IDR's were issued to the Merchants Bank of South Carolina on August 30, 1864, and are in the amounts of \$200, \$300, \$400, and \$500. By presenting \$1400 in Confederate notes, the bank then received Confederate Bonds for the same amount that would bear interest at 4% per year. **Choice Crisp Uncirculated**. (Total: 4 notes) (300-500)

## Rare Confederate 4% Call Certificate



### 12333 Ball 355 Cr. 159 No Denomination 1864 Four Per Cent Call Certificate. Fine-Very Fine.

Ball 355 is known only in unissued form and Ball estimates a population of a mere 11-20 extant. This example has its full registry stub. These were printed on white paper and are listed in the Ball reference at \$2000 in Fine and \$2800 in VF. **Fine-Very Fine**. (900-1200)

## OBSOLETE BY STATE

### ALABAMA



- 12334 Cahawba, AL- Cahawba Insurance Company 25¢ July 18, 1862 Rosene UNL**  
Quite well circulated but extremely rare, with this denomination unlisted in the Rosene reference from this obscure issuer. **Good-Very Good**, with some petty holes and considerable fraying, but where can another be obtained at any price? (300-500)

### ARKANSAS



- 12335 Little Rock, AR- Arkansas Treasury Warrant \$1 Jan. 7, 1862 Cr. 4**  
This blue paper note is a rarity 11, 2 to 4 known, in the Shull reference. **Fine.** (400-600)



- 12336 Little Rock, AR- Arkansas Treasury Warrant \$1 Dec. 31, 1861 Cr. 12**  
This is a R9 note in the Shull reference. Most of the blue tint has left the paper. **Fine.** (300-500)



- 12337 Little Rock, AR- Arkansas Treasury Warrant \$1 Jan. 31, 1862 Cr. 22**  
This note is the "On Auditor's Warrant" variety. It is listed as very rare with a rarity rating of 11, two to four known, in the Shull reference. A small hole is noticed. **Fine.** (400-600)



- 12338 Little Rock, AR- State of Arkansas \$3 Dec. 26, 1861 Cr. 29**  
An excessively rare note listed by Shull as Rarity 10 and noted by Shull as "Very Rare." He also notes that these certificates, "undoubtedly circulated as regular paper money." This piece certainly bears that out. **Fair**, with pieces missing, holes, etc., but where can another be obtained at any price? (300-600)

### CALIFORNIA

#### Rare California Vineyard Due Bill



- 12339 Maltermoro, CA- St. George Vineyard (George H. Malter) \$5 circa 1885**  
This is an unissued \$5 due bill from this Fresno County vineyard and the first that we have offered. It is also formerly of the Ford Collection. It is lightly handled and payable in merchandise. The blue and red face has a vignette of St. George slaying the dragon and the green back has detailed vignettes of the vineyard and distillery. The location of this vineyard is now a housing development. **Extremely Fine** with light edge aging. (3500-4500)



## Unique California and Salt Lake Mail Line Sacramento \$10



### 12340 Sacramento, CA- California and Salt Lake Mail Line \$10 Apr. 10, 1861

This Obsolete is one of the most desirable in the hobby. It is adorned with one of the most attractive vignettes found in Obsoletes. A stagecoach with three visible passengers is being driven plus there are four protective riders. Even the "shotgun" is ready to spring into action. Also, a wagon train is spotted in the background plus at right there are Indians on a hillside. The issuer of these notes was awarded the mail contract between Sacramento and Salt Lake City in 1851. This issue consisted of the \$1, \$5, \$10 and \$50 denominations with all having the same exquisite central vignette. These denominations are shared by both Sacramento and Salt Lake City locations with most being of the Utah variety and with Sacramento claiming just four notes in total, this example, the ex-Ford \$50, the Rust \$50 plate note, and the Henri Heller \$5. Those statistics define this note as the only Sacramento \$10 on this issuer. This serial number 250 example grades **Very Fine** with dark blue ink and a red undertinted denomination protector. There is an approximate half inch split at top center. One back quarter panel has toned a shade while the rest of the note is bright. The margins are ample save for the edges being close to the frame line in the vicinity of the upper corners. It also carries a penned date that places it possibly near the end of the line's operation. This is an historical note that has few equals. (40000-60000)

### 12341 San Francisco, CA- Adams & Co Express and Banking Office Various Amounts Original Bill of Exchanges 1854 Four Examples

In 2006 we sold a similar one of these for \$149. A great vignette of the company is on these bill of exchanges. A couple were once mounted with stamp hinges. **Fine**, CC. (Total: 4 items) (400-600)

## Rare California Obsolete



### 12342 San Francisco, CA- Amador Canal & Mining Company \$1 Nov. 3, 1874

This is an extremely rare Golden State scrip item. This circa 1870s serial number 54 note is payable for water used by the bearer, and is "an equivalent for a One Dollar Gold Note," a clear reference to the then current National Gold Bank Notes. The left vignette shows extensive water use in the mining process. This note is believed to be the finest of three known on this issuer. This fully signed **Extremely Fine+** example has three signatures and it saw a brief stint in circulation. The ink is dark, the edges are sound, the note is fully margined, and the folds are light on this great California rarity. (5000-10000)



**12343 San Francisco, CA- Northern Electric Company \$1 Nov. 15, 1907**

A very small group of scrip from this issuer appeared in our 2005 FUN Auction. Since then, they have all but disappeared until these remainders surfaced. This piece is separated from a full Gem grade by a minor corner fold. PMG **Choice About Unc 58 EPQ**. (500-700)



**12344 San Francisco, CA- Northern Electric Company \$5 Nov. 15, 1907**

The Corrigan reference lists only a \$1 denomination. This particular \$5 piece is printed on a darker paper than the last one offered. It is closest to the piece we sold in 2003 for \$1,092.50. PMG **Gem Uncirculated 66 EPQ**. (750-1000)



**12345 San Francisco, CA- Northern Electric Company \$10 Nov. 15, 1907**

This is an attractive remainder on blue paper from this interurban railroad. PMG **Choice About Unc 58 EPQ**, with 5 POC at the president's signature. (750-1000)



**12346 San Francisco, CA- Northern Electric Company \$20 Nov. 15, 1907**

This is a beautiful remainder printed on orange paper by the San Francisco firm of Britton & Rey. PMG **Choice Uncirculated 64 EPQ**, with 5 POC at the president's signature. (1000-1500)

## Rare Panic of 1907 Scrip



- 12347 San Francisco, CA- Ocean Shore Railway Company \$50**  
This is only the second different piece we have ever seen or heard of on this Panic of 1907 issuer. In September 2003 we sold an uncirculated remainder \$50 on this issuer for \$1495. This **About Uncirculated** remainder has a light center fold, an approximate quarter inch tear at top center, and a little light staining. Overall, this is a great Panic of 1907 item. (1000-1500)



- 12348 Santa Rosa, CA- Sonoma County Clearing House \$1 Nov. 6, 1907**  
This is the third note that we've handled from this issuer. The first was described in our 2003 Long Beach Sale, "An excessively rare California Panic of 1907 issue. The Corrigan listing shows only one example of this denomination extant from here, with that a circulated example in considerably lower grade." It is interesting to note that two of the three pieces we've handled were punch-out cancelled, but in different ways. The last POC issue was punched six times with circular holes. **PMG Choice About Unc 58 EPQ.** (800-1200)

## COLORADO



- 12349 Denver, Colorado Territory- C.A. Cook & Co. 20¢ Dec. 1, 1862**  
Very low grade but excessively rare, as notes from this banking house were highly prized and well accepted in the early days of the Colorado Territory. The left side of the note is missing, and there is a piece out at the top, but it still should easily realize a four figure price. **Fair.** (1000-2000)



- 12350 Pueblo, CO- Herman & Shloss 5¢**  
Very well circulated but quite scarce, with this the first piece we've had to offer from this merchant. **Very Good,** with some fraying along with plenty of honest wear. (300-500)



- 12351 Walsenburg, CO- Pinon Supply Company 5¢**  
This piece is very similar to one we offered in our Central States sale, which was described as follows: "This is an extremely rare note from a very scarce issuer. The Schingoethe collection sale of July, 2007 offered two examples from this issuer, both lower grade than this piece [which was Fine-Very Fine], while the celebrated Ford western currency collection had only one, a damaged 10¢ note which realized over \$400 despite a large missing piece." Estimated at \$900-1200 in that sale, it realized \$1840. That result clearly brought out this example, which is virtually identical in grade. It would hardly be a surprise to see a similar realization tonight. **Fine-Very Fine.** (1200-1800)



## CONNECTICUT



- 12352 Danbury, CT- Wooster House Prize Estate and Cash Fund \$2**  
Feb. 1872  
The purchase of this ticket entitled the buyer to 1/75,000 part ownership in the Wooster House property. **Very Fine.** (200-250)



- 12353 New Haven, CT- Eagle Bank of New Haven \$5** Feb. 4, 1822  
G94 Proof  
This appears to be a Proof example mounted on very light card stock. It is a bit aged but **Uncirculated**, and appears to be identical to the Haxby plate note on page 95 of his reference. The words "Sent to Bank 18 Jan'y 1822" are penned at the signature blocks. (350-650)



- 12354 New London, CT- The Union Bank in New-London \$3-\$10-\$20-\$50** G176a-G216a-G230a-G236a Uncut Sheet  
This is a well preserved remainder sheet with a little corner handling and a couple of pinholes in the large selvage that affect nothing. **Choice Crisp Uncirculated.** (400-600)
- 12355 Norfolk, CT- Norfolk Bank \$20** Remainder CT330, G14a  
Another attractive example of this denomination sold in our September 2008 Long Beach Auction for a hair over \$400. This piece is nicer earning a full Gem grade from PMG. **PMG Gem Uncirculated 65 EPQ.** (500-700)



- 12356 Norfolk, CT- Norfolk Bank \$50** Remainder CT330, G16a  
The market for nice Obsoletes has matured since this denomination was last offered in one of our 2005 auctions. The paper is ideal as are the bold colors. **PMG Choice Uncirculated 64 EPQ.** (450-550)



- 12357 Norwich, CT- Norwich Bank \$4 Aug. 1, 1862 G200**  
An extremely scarce note, as well as being a rare denomination from the Nutmeg State. **Fine.**  
*From The David Hinkle Collection (750-1250)*



- 12358 Norwich, CT- Norwich Bank \$4 Jan. 1, 1853 G200**  
A second example, rare, and like the first, fully signed and issued. **About Fine**, with the top left corner tip off. (400-800)



- 12359 Norwich, CT- Norwich Bank \$5 G220 Proof**  
A lovely Proof which is listed as SENC in the Haxby reference. **About Uncirculated**, with a couple of minor mounting remnants on the back, 4 POC, ex-Schingoethe collection sale, October, 2006.  
*From The David Hinkle Collection (750-1250)*



- 12360 Norwich, CT- Norwich Bank \$100 June 1, 1859 C316**  
A very scarce (and quite deceptive) counterfeit, with the central vignette the signing of the Declaration of Independence. **Fine**, with more than a few pinholes and a split or two. (350-550)



- 12361 Norwich, CT- Quinebaug Bank \$2 Sept. 1, 1853 G8**  
This oddly titled institution takes its name from a river in the Norwich area. All notes from this bank are very scarce, with this signed and issued \$2 is the only example we have ever had to offer. **Fine**, with a small reverse repair. (400-800)

#### Rare Shetucket Bank Uncut Sheet



- 12362 Norwich, CT- The Shetucket Bank \$1-\$1-\$2-\$3 G20¢-G20¢-G22c-G24c Uncut Sheet**  
This is the first uncut sheet we have offered on this bank. It would go on to become the Shetucket National Bank in 1865 and only two Nationals have been reported on this charter number that failed in 1885. This remainder sheet is a bright **Very Fine** with natural paper surfaces and it was once mounted by the upper corners.  
*From The David Hinkle Collection (1000-1500)*



- 12363 Stonington, CT- Stonington Bank \$10 Remainder G48b**  
A wonderful whaling scene vignette is depicted on this gorgeous **PMG Gem Uncirculated 66 EPQ** example. (600-800)

## DELAWARE



- 12364 Seaford, DE- Diamond State Bank \$1 Proprietary Proof DE50, G2PP**  
Printed on cardstock, this ace lacks the usually present "Property of American Bank Note Co." stamp on the back. The printed details are bold. **PMG Gem Uncirculated 65 EPQ.** (400-500)

## DISTRICT OF COLUMBIA



- 12365 Georgetown, DC- La Fayette Bank \$1 Feb. 15, 1855 G2**  
An extremely rare DC bank which we have not seen offered for years. **Very Good++**, with a small hinge repair on the reverse. (200-400)



- 12366 Washington, DC- Columbia Bank \$1; \$3; \$5 Oct. 28, 1852**  
This grouping of the three lowest denominations from Columbia Bank features very ornate and attractive patriotic vignettes. Unfortunately, this was a fraudulent and perhaps non-existent bank. In the 1850s there were many fraudulent banks in Washington. Natural paper wave is evident on these **Choice Crisp Uncirculated** notes. There is light evidence of a previous mounting on each note. (500-700)



- 12367 Washington City, DC- Farmers and Merchants Bank \$1 Proprietary Proof DC2235, G12**  
An ornate farming vignette is seen on this ABNCo. proof printed on cardstock. **PMG Gem Uncirculated 66 EPQ.** (400-500)



## FLORIDA

- 12368 **Apalachicola, FL- Commercial Bank of Florida \$2 G4**  
Freeman 15  
A lovely example of this early remainder note. **Crisp Uncirculated.** (400-600)



- 12369 **Apalachicola, FL- Commercial Bank of Florida \$3 G8**  
Freeman 17  
A tougher remainder denomination from this bank. **About Uncirculated**, with a miniscule corner tip off at the top right. (450-650)



- 12370 **Apalachicola, FL- Commercial Bank of Florida \$4 G8**  
Freeman 17  
A very scarce piece which is the key denomination from this institution. **Extremely Fine**, with a tiny corner chip off, but a very nice remainder overall. (600-900)



- 12371 **Apalachicola, FL- Commercial Bank of Florida \$5, \$20 G30,**  
G38 Freeman 21, 23  
Two remainder examples, the \$5 **Extremely Fine**, the \$20 **Very Fine-Extremely Fine**, with a light stain or two on the reverse. (Total: 2 notes) (350-450)

- 12372 **Apalachicola, FL- Commercial Bank of Florida \$10 G34**  
Freeman 22

A high grade example of this tougher remainder. **Extremely Fine.** (300-400)

- 12373 **Appalachicola, FL- The Bank of West Florida \$5 Nov. 3,**  
1832 G30 Freeman 3

This bank failed shortly after this scarce note was issued. At first glance this bright note has the look of a higher grade. **PMG Choice Fine 15.** (250-350)

- 12374 **Fernandina, FL- Bank of Commerce \$5 G2a Freeman 1**

A decent example of this popular remainder. **About Fine**, with some penciled graffiti on the back, as well as a bit on the front. (250-450)



- 12375 **Fernandina, FL- Bank of Fernandina \$5 Feb. 1, 1860 G2a**  
Freeman 4

A lovely example with vivid red end protectors. Fully signed and issued, and very scarce thus. **PMG Very Fine 25.** (750-1250)



- 12376 **Jacksonville, FL- Bank of St. Johns \$5 Oct. 1, 1859 G2b**  
Freeman 16

An attractive example in a **PMG Very Fine 20** encasement. The holder notes "Cassidy Plate Note," indicating that this piece is the plate example in the Cassidy Florida Paper Money reference. (300-400)



**12377 Marianna, FL- The Farmers Bank of Florida \$5 April 22, 1837 G20b Freeman 13**

An extremely scarce bi-state note, as this piece was payable at the bank's agency in Perry, Georgia. PMG has graded this problem free and evenly circulated rarity **Very Fine 25**. (1500-2500)



**12378 Tallahassee, FL- Bank of Florida \$4 Feb. 1, 1844 G26 Freeman 13**

This scarce note was the sole denomination issued bearing this date by the new owner of this institution, who promptly had it payable in New York, about as far from Tallahassee as one could get in 1844 and still remain in the same country. As are most all of these notes which have survived, this piece is cut cancelled and tape repaired, both of which are duly noted on the reverse of the PMG **Uncirculated 62** Net holder. (500-800)



**12379 Tallahassee, FL- The State of Florida 10¢-10¢-10¢ Feb. 2, 1863 Cr. 28-28-28 Strip of Three**

Original paper surfaces are characteristics of this strip of three graded by PMG as **Choice Uncirculated 64**. (350-450)

**12380 Tallahassee, FL- State of Florida 10¢-10¢-10¢ Feb. 2, 1863 Cr. 30a-30a-30a Vertical Strip of Three**

This is the variety printed on Bank of Commerce of Fernandina notes. This vertical strip has a complete \$20 on the back. **Very Fine**. (250-350)

**12381 Tallahassee, FL- The State of Florida 25¢-25¢-25¢ Feb. 2, 1863 Cr. 24-24-24 Strip of Three**

This Civil War strip of three is rife with bold embossing. PMG **Choice Uncirculated 64 EPQ**. (400-600)

**12382 Tallahassee, FL- State of Florida 25¢-25¢-25¢ Feb. 2, 1863 Cr. 26a-26a-26a Vertical Strip of Three**

This is the variety printed on Bank of Commerce of Fernandina notes. This vertical strip shows parts of a \$5 and \$10. **Extremely Fine**. (300-400)

**12383 Tallahassee, FL- State of Florida \$1; \$3; \$20 Oct. 10, 1861 Cr. 9a; 7a; 4**

The first two notes were personally signed by Governor Milton despite the fading the signatures show. The \$5 has a missing upper right corner. The \$20 has a secretarial signature for Governor Milton. **Very Good**. (Total: 3 notes) (700-900)



- 12384 Tallahassee, FL- State of Florida \$1 Mar. 1, 1863 Cr. 19  
Tallahassee, FL- State of Florida \$1 Jan. 1, 1864 Cr. 41.  
The first Ace grades **Fine**-VF and the second note grades  
VF. (Total: 2 notes) (700-900)



- 12385 Tallahassee, FL- State of Florida \$2 Mar. 1, 1863 Cr. 18  
This is a gorgeous example that is fully framed with  
excellent inks. PMG **Gem Uncirculated 66 EPQ**.  
(700-1000)



- 12386 Tallahassee, FL- The State of Florida \$2 Mar. 1, 1863 Cr. 18  
This embossed, attractive \$2 is fully margined on all four  
sides. A small tear is mentioned on the label. PMG **Choice  
About Unc 58**. (500-700)



- 12387 Tallahassee, FL- State of Florida \$2; \$3 Mar. 1, 1863 Cr. 18;  
17  
The \$2 grades **Fine** and the \$3 grades **VF**. The signatures of  
the governor and treasurer are secretarial due to the added  
countersignatures. (Total: 2 notes) (400-600)



- 12388 Tallahassee, FL- State of Florida \$2 June 1, 1864 Cr. 28  
This note is given a rarity of R10, 5 to 15 known, in the  
Shull reference with a value of "Rare." **Fine**. (400-600)



- 12389 Tallahassee, FL- State of Florida \$5 Mar. 1, 1864 Cr. 34  
This is a boldly embossed example. PMG **Choice  
Uncirculated 64 EPQ**. (600-800)





- 12390 Tallahassee, FL- State of Florida \$5; \$10 March 1, 1864 Cr. 32; 35  
Both of these notes are bright with sound edges. Countersignatures are found on this pair. **Fine-Very Fine.** (Total: 2 notes) (600-800)



- 12391 Tallahassee, FL- State of Florida \$50 Oct. 10, 1861 Cr. 3  
Tallahassee, FL- State of Florida \$100 Oct. 10, 1861 Cr. 2.  
Both of these scarce notes have the personal signature of Governor John Milton. **Fine.** (Total: 2 notes) (500-750)

### Unlisted Florida Scrip



- 12392 Tallahassee, FL- The Tallahassee Rail Road Company 15¢ July 1861 Freeman UNL Benice UNL  
Both Freeman and Benice list the 25¢ denomination on this issuer, but not the 15¢. **Very Good.** (500-700)

## GEORGIA



- 12393 Dalton, GA- Bank of Whitfield \$1; \$2; \$5 Jan. 1, 1860  
This lot contains remainders of all three regular issue notes dated Jan. 1, 1860 from this bank. The \$1 has machine stamped serial number 397, the \$2 has 2450, and the \$5 does not have a number. The Bank of Whitfield at Dalton operated in the 1860s and eventually failed. The \$5 has two light folds. **Choice Crisp Uncirculated.** (600-800)



- 12394 Macon, GA- Georgia Savings Bank \$20 June 15, 1863  
This is only the third time we have offered a \$20 from this bank over the years. The vignettes include slaves working in a cotton field. These notes were printed by Keatinge & Ball, of Columbia, S.C. and they include a reddish-orange "XX" overprint. This **Very Fine+** note has light evidence of a previous mounting. (500-700)

## Rare Idaho Territory Scrip

**12395 Idaho City, Idaho Territory- (Benjamin M. DuRell & Co.) \$50**

This is an excessively rare Idaho Territorial issue by B.M. DuRell & Co. of Idaho City, which is actually both a scrip issue and a transition piece to the issuance of National Bank Notes in Idaho. Benjamin M. DuRell was born about 1830 in either Maine or Massachusetts. He came west to California in about 1849, then went north to St. Helens, Oregon in 1853, where he built a flour and sawmill. When that was destroyed by fire, he moved to Salem, Oregon where he built a large packing plant and a second sawmill. A disastrous flood during the winter of 1861-62 again put him out of business and he headed for the Idaho gold fields. On his way to Idaho, he met Christopher Moore and the two began hauling goods to the mines in Auburn, Oregon. In the spring of 1863 they brought supplies to Boise City, selling goods from their wagons, and hauling the rest to the Snake River for sale to the Owyhee miners. The partners opened several stores, including B.M. DuRell & Co. in Boise City and Idaho City. The stores offered banking services as well as merchandise, and this financial activity led DuRell and Moore to join with three other investors (including Territorial Governor David Ballard) to organize the First National Bank of Idaho in 1866. The bank was granted a charter on March 11, 1867 and it opened for business with a 4200 pound safe in the rear of DuRell's Boise City store on June 6, 1867. A branch was soon opened in the Idaho City store as well. DuRell sold his interest in the bank in 1872 and moved to Utah, where he organized the Salt Lake City NB of Utah. This serial number 211 two-color remainder exhibits a great portrait of President Lincoln, a stage coach vignette, and a large quartz mill vignette on the back, and also the wording of "The First National Bank of Idaho" is boldly printed across the face. This rare remainder is PMG **Very Fine 20 Net** graded due to tape repairs. Nonetheless, it will be a prized possession of its next owner. (5000-8000)

## INDIANA



- 12396 Petersburg, IN- Petersburg Steam Mill Company 75¢**  
 Aug. 28, 1817 Wolka 404-3  
 A very scarce (R-7 in Wolka) denomination from this early Indiana issuer, and a note in extraordinary grade as well. **Bright About Uncirculated. (400-600)**

## IOWA



- 12397 Council Bluffs, IA- Banking House of Baldwin & Dodge \$1 Remainder O26-1**  
 Boardwalk margins highlight this privately issued example. Oakes lists this piece as a Rarity 3. **PMG Gem Uncirculated 66 EPQ. (400-600)**



- 12398 Dubuque, (Iowa Territory)- The Miners Bank \$5 Oakes 59-1**  
 This is a certificate of deposit remainder on this scarce bank. **Very Fine. (300-400)**

## KANSAS



- 12399 Leavenworth City, KS- The City Bank \$1 Nov. 1, 1856 G2a Whitfield 289**  
 An excessively rare Kansas Territory issue from the community at the center of "Bleeding Kansas," the pre-Civil War battle to determine whether Kansas would enter the Union as a free or slave state. This Ormsby designed note is the first we've seen offered from this bank in several years. **Fine-Very Fine. (750-1250)**

## KENTUCKY



- 12400 Louisville, KY- German and Brother \$10 Ad Note**  
 A neat ad note we've not seen previously from this firm of lithographers and printers. The face depicts the bewhiskered brothers, Phil and Charles German, while the reverse is a great Legal Tender \$10 lookalike. **Fine-Very Fine, with a few inconsequential margin splits. (250-450)**

## LOUISIANA



- 12401 New Orleans, LA- Citizens Bank of Louisiana \$10 G26a**  
 This is the famous "DIX" note, from which supposedly came the term "Dixie." This **PMG Gem Uncirculated 65 EPQ** remainder is a wonderful dark red color. The portrait has recently been identified as Louisiana Governor Andre Bienvenu Roman, who served from 1831-35 and 1839-43. **(1200-1500)**





- 12402 New Orleans, LA- Citizens Bank of Louisiana \$10 G26a**  
This is another example of the "Dix" note. It is a virtual twin to the previous lot. The inks are ideal. PMG Gem Uncirculated 65 EPQ. (1200-1500)



- 12403 New Orleans, LA- Mechanics' & Traders' Bank \$10 May 23, 1862 G20b**  
An appealing note featuring three popular design elements including a train, navigation, and the seal of the state of Louisiana. **Fine** with some pinholes and ink erosion. (300-400)



- 12404 New Orleans, LA- Second Municipality 25¢-50¢-12 1/2¢ May, 1837 Uncut Partial Sheet**  
A partial sheet of three subjects. **Very Fine**, with some petty holes. (200-400)



- 12405 New Orleans, LA- Municipality Number One \$300 Oct. 30, 1837 Proof**  
A very scarce Proof mounted on a somewhat thicker paper backing. There are a few scuffs, and a couple of tears at the signature blocks but this is the first Proof of this issue we have seen. **Extremely Fine**. (300-500)



- 12406 New Orleans, LA- Bank of Louisiana \$500 Jan. 14, 1862 G30c**  
This rare \$500 bears the "Forced Issue" stamp that was used by the banks to identify notes that were circulated by order of the military authorities after the capture of the city by Union naval forces and the occupation by Union army troops under the command of Union General Benjamin Butler, who became known as Beast Butler for his rigor during the early days after the city's surrender. **Very Fine**. (400-600)

- 12407 New Orleans, LA- Bank of Orleans \$5 March 19, 1838 G22**  
This note is only listed as a Proof in Haxby. Moderate, even wear is noticed. **Very Good**. (300-400)

- 12408 Shreveport, LA- Parish of Caddo \$1 Dec. 1, 1862**  
An extremely scarce note from one of the truly difficult to find Parishes. Well circulated **Good**, with a chunk out of the left side, but rare enough to realize... (250-450)



- 12409 Shreveport, LA- City of Shreveport 10¢ Jan. 17, 1862**  
A very scarce note which is just a hair less nice than the 50¢ example from here which realized \$690 in our Long Beach sale. **Very Good-Fine**. (450-650)

## Excessively Rare Winn Parish \$3



- 12410 Winnfield, LA- Parish of Winn \$3** Oct. 8, 1862  
A magnificent Parish note that might well be as rare as any Louisiana Parish example we have ever had to offer. This north-central Parish was the last Parish formed prior to the Civil War, and contained few inhabitants and no communities of any substance. The only notes we can trace from this Parish were offered back in the extensive R.M. Smythe Parish collection sale of November, 1991, which contained two Winn Parish issues, a \$3 and a \$10. The \$3 was described as "G-VG, tape stains, a long horizontal split strip repaired on the back, with back hinges and mounting remnants. **Excessively Rare.**" Despite its appearance and its numerous problems, that note realized \$460 against a \$300 estimate seventeen years ago. Since that time neither the Schingoethe holdings, nor the Rareshide collection, nor the "Collection of a Southern Gentleman" contained even one example from Winn Parish. The note offered here is a problem free **Very Fine**, with clear signatures and a great appearance. With Southern obsolete rarities finally bringing prices commensurate with their true scarcity, it would not surprise us at all to see the hammer fall on this great item in the range of... (2500-3500)

## MAINE



- 12411 Searsport, ME- The Searsport Bank \$1; \$2; \$3; \$5** G2c; G4c; G6c; G8c  
This is a well-matched set. The \$1; \$3; and \$5 grade PMG **About Uncirculated 55 EPQ**. The \$2 grades PMG **Choice About Unc 58 EPQ**. (Total: 4 notes) (300-400)

## MARYLAND



- 12412 Baltimore, MD- Baltimore & Ohio Rail Road Company** 12 1/2c Feb. 10, 1841 Shank 5.10.2  
Shank notes that these notes were originally to be used to pay contractors and others who supplied the B&O Railroad. Because of the railroad's strength, however, they were accepted by other businesses and became a medium of exchange in the community at large during the small change shortage of the period. **About Uncirculated**, with two POC. (200-300)



- 12413 Baltimore, MD- City of Baltimore \$1** May 16, 1837 Shank 5.1.10  
An extremely scarce piece of municipal scrip listed as Rarity-7 in the encyclopedic Shank Maryland reference. **Very Fine**, with two POC and a bit of ink erosion under the signatures. (200-300)



- 12414 Baltimore, MD- The Commercial & Farmers Bank \$5** G38 Shank 5.39.16P Proof  
An attractively vignettied Proof with just a few very light age spots. **Uncirculated**, 4 POC. (500-700)

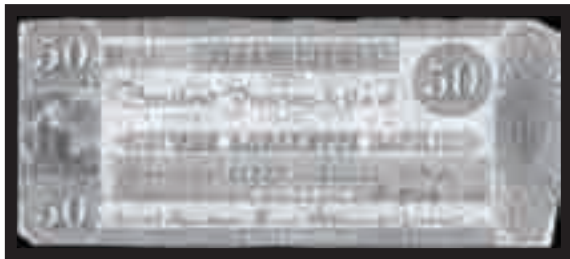


- 12415 Baltimore, MD- Mechanics Bank of Baltimore \$5** G52 Shank 5.124.28P Proof  
An attractive black and white Proof mounted on light card stock. **Uncirculated**, 4 POC. (500-700)

## MASSACHUSETTS



- 12416 Boston, MA- The Hamilton Bank \$1 Jan. 1, 1854 G8**  
The 20 year old Haxby reference lists this note no higher than VF and with a \$200 price tag. The paper quality on this example is exceptional and unaffected with age. The penned details remain bold. **Choice Crisp Uncirculated.**  
**(300-500)**



- 12417 Boston, MA- The Lafayette Bank** \$50 July 14, 1836 G30  
This is a very rare note of which we have been able to offer only one other example in the past. The last time this elusive design auctioned, it brought \$920. Bright **Fine.**  
**(600-900)**



- 12418 Boston, MA- Chas. P. Poinier** 10¢-10¢-10¢-10¢-10¢-10¢-10¢-10¢-5¢-5¢-5¢-5¢ Nov. 1, 1862 Uncut Sheet  
Mr. Poinier was a looking glass and picture frame manufacturer. This is an **Extremely Fine** remainder sheet with a patriotic eagle vignette. **(300-500)**



- 12419 Boston, MA- Unidentified Issuer Proof**  
This is clearly an early Proof impression on india paper, but the bank name is omitted and the printer's name does not appear either. **Uncirculated. (200-400)**



- 12420 North Abington, MA- J.M. Culver & Co. 50¢-25¢-25¢-50¢-25¢-25¢ November 18, 1862 Uncut Sheet**  
We have not offered this merchant before. This is a bright remainder uncut sheet. **Fine. (400-600)**

## MICHIGAN



- 12421 Carrollton, MI- Carrollton Barrel Manufacturing Company** 50¢ Nov. 1, 1862 Lee 4  
A scarce piece of Michigan scrip redeemable, according to the orange stamp on the reverse, at "The Saginaw Valley Bank or at the office of the C.B. Mfg. Co., at the option of the holder." Sharp **Extremely Fine.** (250-450)

- 12422 Detroit, MI- State Bank of Michigan \$2 MI160, G4a**  
Deep red color is seen on this remainder. The paper is as bright as one would expect from a well preserved and wholly original example. **PMG Gem Uncirculated 65 EPQ.**  
**(300-400)**





- 12423 Saline, MI- Bank of Saline \$20** Dec. 1, 1838 G12 Bowen 6  
This bank only existed for two years, 1837-1838, before failing. Daniel Boone is depicted at left, not Andrew Jackson, as perhaps the musket and fur lined overcoat would be the difference makers. We can only find four instances where this denomination has been offered by us. Signs of a previous mounting are noticed in the upper corners on back, but still a very nice **Crisp Uncirculated** example. (400-600)

## MINNESOTA



- 12424 Glencoe, MN- The Exchange Bank \$1** Oct. 5, 1858 G2a Hewitt D1b  
A very scarce piece which serves as the plate example in the Hewitt Minnesota reference. PMG **Fine 12**, with the notation "Adhesive on Back" on the holder. (500-800)



- 12425 St. Paul, MN- Wallblom & Thorsell Baseball Ad Note** Hewitt UNL  
A likely unique Minnesota baseball ad note which is unlisted in the Hewitt reference. This address no longer exists in St. Paul, having been paved over by an expressway. **Fine** save for some splits and two large pieces missing from the left side. (400-600)



- 12426 St. Anthony's Falls, MN- Merchants and Mechanics Bank \$5** Feb. 1, 1858 G6 Hewitt D5-2  
A very scarce note which is Rarity 7 in the exemplary Hewitt Minnesota reference. This piece, formerly in the Hewitt collection, is the plate example in Hewitt's book as well. PMG has slabbled this item as a "D5-2b," but that number does not exist. **Choice Fine 15 Net**, with the PMG holder noting "Pen Cancel, Tape Repair." (600-900)



- 12427 St. Paul, MN- Ramsey County \$3** Hewitt D3-2  
A scarcer denomination which is printed in black and red. **Very Fine**, with a reverse repair, a tough remainder. (500-800)



- 12428 St. Paul, MN- State of Minnesota \$3** Jan. 29, 1858 Hewitt D3-2  
A tougher denomination which here comes with the engraved name of Thomas Cowan as payee. This example has been graded **Fine 12 Net** by PMG, which notes an "Internal Tear," however, we believe that this "tear" is simply the state's cut cancel, as a similar internal split is present (although not mentioned by PMG) on the \$10 State of Minnesota note which appears below. Ex-Hewitt collection, as noted on the PMG holder. (600-900)



**12429 St. Paul, MN- State of Minnesota \$10 Feb. 10, 1858 Hewitt D-10**

This scarce \$10 note comes from the first issue of state scrip, and bears the first issue date of February 10, 1858. It is signed and issued, and resides in a PMG **Choice Fine 15** holder, where it is pedigreed to the Hewitt collection holdings. Although not mentioned by PMG, there is a cut cancel in the middle of the note, as on all of the surviving specimens. (1000-1500)

## MISSISSIPPI



**12430 Hillsboro, MS- Hillsboro Change Company \$1 Oct. 1, 1838 Kraus 14453**

An exceptionally rare and likely unique Mississippi item, as the Kraus reference lists this note as "NR," or not reported. The entire remainder of this issue is listed as either Rarity 7 or not reported as well. **Fine-Very Fine**, with one small split at the top, a great Mississippi note worthy of a great collection. (750-1250)



**12431 Vicksburg, MS- The Bank of Vicksburg \$20 Sept. 1, 1862 Haxby UNL Kraus 4422**

An excessively rare note which is unlisted in the Haxby reference as payable in Vicksburg and is listed in Kraus as Rarity-7. Nice **Very Fine**. (600-900)



**12432 Vicksburg, MS- Commercial Rail Road Bank \$500 July 12, 1838 Kraus 10631**

An excessively rare high denomination example which is "Payable at the Girard Bank in Philadelphia with five per cent interest from date." A similar note with several problems and far lower in grade realized almost \$2000 in our Long Beach sale. This piece is light years better, grading a solid **Very Fine-Extremely Fine**, with its only problems a handful of pinholes common to these high denomination issues and a penciled number that affects little. Our consignor advises that these two pieces are all that were in the collection he bought, so there are no more to go around after this piece is sold. (2000-3000)

## MISSOURI



**12433 Jefferson City, MO- State of Missouri \$1 Jan. 1, 1862 Cr. 13**

This fully issued note features pleasing paper. **PMG Choice Uncirculated 64 EPQ**, with the comment, "Great Embossing". (350-450)



**12434 St. Louis, MO- Bank of St. Louis \$5 Nov. 29, 1859 G40b**

A very rare note which is payable at this bank's branch in Kirksville. There are a few rust holes and a small stained area, but the overall grade is easily **Very Good-Fine**. (500-800)





- 12435 St. Louis, MO-Cairo & St. Louis Railroad 25¢**  
This is a well preserved St. Louis Bank Note Co. printer's proof that has been attached to a die card, in this case the die is 3671. Backs of these notes declare that they are valid for use by company employees only "for meals and lodging." However, this feature now cannot be seen since this proof was third-party graded. PCGS Gem New 65PPQ. (200-400)

## NEBRASKA



- 12436 Florence, NE- The Bank of Florence \$1, \$2, \$3, \$5 G2a, G4a, G6a, G8a**  
This delightful cut sheet of remainders comes from a territorial bank that was active from 1856 to 1859. **Choice Crisp Uncirculated.** (700-900)



- 12437 Omaha City, NE- Bank of Nebraska \$1 Aug. 1, 1859 G4a**  
An attractive and scarce early Nebraska issue. Sharp **Fine-Very Fine.** (250-450)



- 12438 Omaha City, NE- Brownville Bank and Land Company \$5 September 1, 1857 G4c**  
An issued example from a scarcely seen institution. **PMG Gem Uncirculated 66 EPQ.** (900-1200)



- 12439 Omaha City deposited by Bishop Hill Colony, NE- The Western Exchange Fire & Marine Insurance Co. \$1-\$2-\$3-\$5 Nov. 2, 1857 Uncut Sheet**  
This nicely centered, signed remainder sheet has three encroachment on the West vignettes and a brave hunting bison vignette. Usually seen unsigned. **Gem Crisp Uncirculated.** (600-900)



## NEVADA

### Rhyolite \$1 Clearing House Certificate



- 12443 Rhyolite, NV- Rhyolite Clearing House \$1 Nov. 30, 1907**  
Rhyolite may have been the smallest community in the United States to field a clearing house in 1907, but with the gold fields, three banks, and 50 saloons, the clearing house was needed. The FNB of Rhyolite is unreported for Nationals making these rare clearing house certificates the only way to collect this present day ghost town. This remainder is printed in brown with an ornate back. PMG About Uncirculated 55 EPQ. (1000-2000)

### Rhyolite \$5 Clearing House Certificate



- 12444 Rhyolite, NV- Rhyolite Clearing House \$5 Nov. 30, 1907**  
This \$5 is well preserved. One of the banks in Rhyolite that this remainder could have been redeemed at was the Bullfrog Bank & Trust Company. The gold in the area was discovered in the Bullfrog Hills. This remainder is printed in tan with an ornate back by the San Francisco firm of Britton & Rey in San Francisco. PMG Choice Uncirculated 64 EPQ. (1500-2500)



- 12440 Omaha City, NE- Western Exchange Fire & Marine Insurance Co. \$2 Nov. 2, 1857**  
This is the first of a trio of remainders from this bank in PMG Superb Gem Unc 68 EPQ condition. They are the finest we've ever offered from the bank. Each note is wholly original, boldly printed and well embossed. (350-550)



- 12441 Omaha City, NE- Western Exchange Fire & Marine Insurance Co. \$3 Nov. 2, 1857**  
Similar to the \$2 offered here. The margins are perfectly even and the embossing of the prominent design details is easily seen through the holder. PMG Superb Gem Unc 68 EPQ. (350-550)



- 12442 Omaha City, NE- Western Exchange Fire & Marine Insurance Co. \$5 Nov. 2, 1857**  
The third in a trio of most pleasing, and nearly perfect, remainders. PMG Superb Gem Unc 68 EPQ. (350-550)

### Rhyolite \$10 Clearing House Certificate



- 12445 Rhyolite, NV- Rhyolite Clearing House \$10 Nov. 30, 1907  
Our experience shows that the \$10 from this issue may be the most elusive of the four denomination set. PMG **Choice Uncirculated 64 EPQ**. (1500-2500)

### Rhyolite \$20 Clearing House Certificate



- 12446 Rhyolite, NV- Rhyolite Clearing House \$20 Nov. 30, 1907  
This is a beautiful remainder \$20 that is printed in two shades of orange on yellow paper with an ornate back. This town was only in existence from 1904 to 1919, but by 1910 the gold fields had run dry. Three years ago we had a CU \$20 go for \$2300. PMG **Choice Uncirculated 64 EPQ**. (2000-3000)

### NEW HAMPSHIRE



- 12447 Derry, NH- The Derry Bank \$2 Sep. 1, 1862 G4  
This unnumbered note is listed in Haxby as SENC, "surviving example not confirmed." In fact every note for this bank's second life from 1850 to 1864 is listed in Haxby as SENC. Bright **Fine**. (600-900)



- 12448 Dover, NH- Strafford Bank \$10 UNL Special Proof  
A "special" or "proprietary" Proof from the American Bank Note Company archives sale. This example displays an overall pink tint. **Uncirculated**. (500-900)

### NEW JERSEY



- 12449 Asbury Park, (NJ)- Business College Bank \$10 Schingoethe NJ-100-10  
This is the only denomination listed in Schingoethe. The issue date is 1881. This note has three large tape repairs on the back. The Schingoethe plate note also has large tape repairs on the back in a slightly different pattern. **Very Good**. (200-400)



- 12450 Camden, NJ- Farmers & Mechanics Bank \$5 G8a Wait 304 Proof  
A flawless ex-ABNCo sale proof with a bright red "Five" protector. **Uncirculated**, 4 POC. (500-800)





**12451 Freehold, NJ- Freehold Bank \$5-\$10-\$20 UNL Uncut Proof Sheet**

A partial sheet of three fully red-brown tinted Proofs, all mounted on very light card stock. All are similar to designs listed in Wait and Haxby, but no tint is mentioned on those notes. Each note on the sheet bears the usual 4 POC, and each appears **Uncirculated**. There are a few mounting remnants on the reverse of the sheet, but nothing affects the notes. (1750-2750)



**12452 Morristown, NJ- Morris County Bank \$3 G26c**  
This is a blazer of an Obsolete. Bold embossing and sharp corners are noticed. PMG **Superb Gem Unc 67 EPQ**. (600-800)



**12453 Newark, NJ- York & Jersey Steam-Boat Ferry Company 1¢ Feb. 10, 1816 Wait 1596 Harris 212**

A very rare note of considerable historic importance, as this company operated the very first steamboat service on the Hudson River commencing in 1811. This note is claimed by both New York and New Jersey, with good reason, as it is issued in New York City but payable at the Newark Banking & Insurance Company in New Jersey. It is listed in both the Wait New Jersey reference and the Harris New York reference. Whatever the state, this specimen is one of the very nicest of these rare notes we have seen, grading **Extremely Fine**, with one small spit at the bottom margin that affects nothing. (400-800)



**12454 Plainfield, NJ- Union County Bank \$3 Sept. 12, 1859 NJ465, G6a**

Even margins and boldly printed details are seen on this \$3 graded **PMG Gem Uncirculated 66 EPQ**. While we do not expect the same \$690 that a \$3 in 67 EPQ recently realized, but a price we would not be surprised by a realization of... (400-500)

**12455 Plainfield, NJ- Union County Bank \$10 Sept. 12, 1859 NJ465, G10a**

An ornate center vignette depicts a hunter, family and farmers waving to a passing train. The paper exhibited here is bright and well embossed. **PMG Gem Uncirculated 66 EPQ**. (400-600)



**12456 Plainfield, NJ- Union County Bank \$20 Sept. 12, 1859 NJ465, G12a**

A similarly graded **PMG Gem Uncirculated 66 EPQ** \$20 was sold for \$632.50 in our 2008 September Long Beach Auction. This piece is equally as nice. (500-700)



## NEW YORK

- 12457 Binghamton, NY- Lowell's College Bank \$1 (3), \$2 (3), \$5**  
Schingoethe NY300-1, 300-2, 300-5  
A nicely matched lot of seven pieces of this green tinted college scrip, all bearing various 1865 dates and all grading **Fine** or **Very Fine**. Each piece is listed as Rarity-7 in the Schingoethe reference. (Total: 7 notes) (350-550)



- 12458 Buffalo, NY- Erie Railway Ad Note**  
An extraordinarily interesting advertising note which we've not handled or even seen previously. It features a large advertisement covering the center of the face for the Erie Railway, with its Buffalo address at the center, and advertisements for other Buffalo businesses on both sides of the front as well as across the entire reverse. **Fine-Very Fine**, and likely excessively rare. (250-450)



- 12459 Canajoharie, NY- Canajoharie Bank \$5 UNL Proof**  
A lovely ex-ABNCo sale Proof with the usual four POC. There is a small paper crease at the top, but the note is fully **Uncirculated**. (500-800)



- 12460 Canandaigua, NY- The Bank of Canandaigua \$2 G4 Proof**  
Almost all of the notes for this bank are listed as SENC in Haxby. We have had only one proof before on this Ontario County bank and this is the first time that we have had a proof of this design. A small piece of tape is noticed at back top center on this black and white proof. **Choice Crisp Uncirculated**, 4 POC. (300-500)



- 12461 Canandaigua, NY- Bank of Canandaigua \$5 G6 Proof**  
A lovely ex-ABNCo sale black and white Proof. There is a tiny hinge remnant on the back that does not appear to be a repair of any kind. **Uncirculated**, 4 POC. (400-700)



- 12462 Canastota, NY- Canastota Bank \$20 G10 Proof**  
A lovely ex-ABNCo sale Proof on light card stock. The Proof is pristine and the vignettes distinctive and unusual. **Uncirculated**, 4 POC. (500-700)



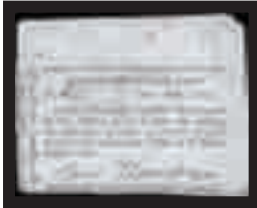
- 12463 Cuba, NY- The Cuba Bank \$5 June 15, 1855 G6P**  
Haxby list eleven numbers for this bank and all but one are SENC, *Surviving Example Not Confirmed*. This former ABNCo archives proof is of a SENC design. **PMG Choice Uncirculated 64**, 4 POC. (500-700)



- 12464 Dunkirk, NY- Ames' Boot & Shoe Store 40¢ Commission Scrip**  
A neat odd denomination piece of commission scrip from this "one price boot and shoe store." Nice **Very Fine**. (250-350)



- 12465 Fort Edward, NY- Farmers Bank of Washington Co. \$5 UNL Proof**  
A flawless ex-ABNCo sale Proof. **Uncirculated**, with the usual 4 POC. (500-800)



- 12466 Johnsonburgh, NY- Johnsonburgh Association 50¢ Dec. 30, 1814 Harris UNL**  
A wonderful early New York piece of scrip from a community which is unlisted in the Harris reference. Johnsonburgh is located in tiny Warren County, and Samuel Morehouse, whose inn is mentioned as the location where this scrip is payable, is listed on the county rolls as an tavern keeper in the 1820's. **Fine-Very Fine**, and quite likely unique. (400-600)



- 12467 New York, NY- The Mechanics Bank in the City of New York \$1 Nov. 20, 1862 G210b**  
This is a beautiful late issue note with vivid red anti-counterfeiting panels at the ends. Almost all notes on this bank are described as SENC, *Surviving Example Not Confirmed*, in Haxby. PMG **Very Fine 30 EPQ**. (250-350)



- 12468 Port Jervis, NY- Bank of Port Jervis \$1 G4a Proof**  
A flawless fully orange tinted ex-ABNCo sale Proof with a lovely canal scene as its central vignette. **Uncirculated**, 6 POC. (750-1250)



- 12469 Stillwater, NY- Stillwater Association 1¢ Oct. 28, 1814 Harris UNL**  
A great piece of War of 1812 era scrip from this obscure community, which is located in Saratoga County. This issuer is listed in the Harris reference, but this denomination is unlisted. **Fine**, with a small tape repair on the back along with evidence of an old mounting. (300-500)



**12470 Unknown Location, (NY)- Unknown Merchant \$5-\$3-\$2-\$1 Uncut Sheet**

These designs were used by several New York merchants as they would "fill in the blanks" when needed. A merchant example would be the Brothers Morgan out of Aurora. There are several light horizontal folds. **Extremely Fine.** (300-500)



**12471 Warsaw, NY- Wyoming County Bank \$10 G10 Proof**  
A rather scarce ex-ABNCo sale Proof. **Uncirculated**, with small repairs to a couple of the 4 POC. (400-600)



**12472 Waterville, NY- The Bank of Waterville \$2 Aug. 10, 1863 G6c**

This is a rare bank we have not offered before. A late date is carried by this Obsolete that is listed in Haxby as SENC, *Surviving Example Not Confirmed*. In 1865 this bank became the National Bank of Waterville, charter number 1361. There is a small amount of ink erosion plus edge wear. **Very Good.** (400-600)



**12473 Williamsburgh, NY- Williamsburgh City Bank \$2 Jan. 16, 1863 G4b**

An excessively rare Civil War era note from this important Brooklyn issuer. This bank had a long history, having been chartered as one of Brooklyn's first banks in 1852. Its President, Abraham Wyckoff, came from one of the richest and most socially prominent Dutch families in Brooklyn (the first family homestead, built around 1766, is now a New York City landmark). When the bank adopted a national charter in 1865, renaming itself the First National Bank of Brooklyn, Wyckoff remained its President, and his signature can be found on First Charter Nationals. The bank was later absorbed by the Manhattan Company, the predecessor bank to Chase Manhattan, now J.P. Morgan Chase. **Very Fine**, the paper a bit aged but easily desirable enough to merit a four figure realization. (1250-1750)

## NORTH CAROLINA



**12474 Newbern, NC- Merchants Bank of Newbern \$5 Sept. 1, 1853 G6**

A very scarce note, particularly in this state of preservation. Pleasing **Fine-Very Fine**, with a couple of tiny margin splits at the left end. (400-600)





- 12475 **Newbern, NC- Merchants Bank of Newbern \$10 Feb. 2, 1846 G8**  
A nice example of this very scarce note. **Fine+++.** (450-750)



- 12476 **Raleigh, NC- Bank of North Carolina \$5 UNL Special Proof**  
Although this example bears no ABNCo markings on the reverse, it appears to be a "Special" or "Proprietary" Proof example printed by the American Bank Note Company after the notes depicted were delivered to their respective banks. In many cases the overprints or tints on these Proofs were never used for issued banknotes and that appears to be the case here, as the overprint is a bright reddish-pink. **Uncirculated**, printed on light card stock and really quite lovely. (700-1200)



- 12477 **Roxboro, NC- Bank of Roxboro \$5 Dec. 18, 1861 G4a**  
An extremely scarce note from this short lived bank. **Very Fine.** (800-1200)



- 12478 **Washington, NC- Bank of Washington \$5 Remainder NC85, G12a**  
We have yet to offer a remainder from this bank in this lofty grade level. **PMG Superb Gem Unc 68 EPQ.** (400-600)

- 12479 **Washington, NC- The Bank of Washington \$3-\$4-\$5-\$10 G4a-G8a-G12a-G16a Uncut Sheet**  
This remainder sheet is well centered and grades **Extremely Fine.** In 1775 this was the first town in the nation to be named for George Washington. (300-500)



- 12480 **Washington, NC- Bank of Washington \$100 Nov 1, 1861 G26**  
This **PMG Gem Uncirculated 66 EPQ** note is fully framed with ample margins. A seldom seen issued note signed by the Cashier. (750-1000)

## OHIO



- 12481 **Cincinnati, OH- The Miami Exporting Company \$1 UNL Wolka 0559-23**  
A very scarce note from the first bank founded and organized in Ohio. This example is falsely filled in with an 1854 date, unlikely genuine as the institution failed in 1842. Wolka lists this as a Rarity 6, and it is unlisted in Haxby. **Fine.** (200-400)

## The Kirtland Society \$5 PMG 64 EPQ



- 12482 Kirtland, OH- The Kirtland Safety Society Bank \$5 Feb. 10, 1837 G8 Rust 7 Wolka 1424-10**  
This is the highest third-party graded example that we have been able to offer of this much in demand Mormon issue from Ohio. The previous high was held by a PCGS 63PPQ G10 that went for \$4887 at our January 2008 FUN auction. This \$5 is signed by J(oseph) Smith, Jr. and S. Rigdon. It is also the countersigned variety as it carries A.B. Hull's signature. Abundant embossing is found on this well preserved PMG **Choice Uncirculated 64 EPQ \$5. (8000-11000)**



- 12483 Kirtland, OH- The Kirtland Safety Society Bank \$10 Mar. 1, 1837 G10 Rust 8 Wolka 1424-12**  
The main signatures on this popular Mormon note are of J(oseph) Smith, Jr. and S(idney) Rigdon, while the counter-signature is of Ovul Pinney. This is a beautiful note with prominent embossing. PMG **Choice About Unc 58 EPQ. (5000-8000)**



- 12484 Kirtland, OH- The Kirtland Safety Society Bank \$10 Feb. 10, 1837 G10 Rust 8 Wolka 1424-12**  
We are fortunate to have a second example of this popular Mormon note in a slightly lower grade. The main signatures on this Mormon note are also of J(oseph) Smith, Jr. and S(idney) Rigdon, while the countersignature is of Ovul Pinney. This is a second chance for the underbidder on the previous lot. PMG **Choice About Uncirculated 55 EPQ. (5000-8000)**

## PENNSYLVANIA



- 12485 Bristol, PA- The Farmers Bank of Bucks County \$1 (34); \$2 (20) 1841 G50; G52**  
This is an interesting pack of Obsoletes that has been cut cancelled. They grade **About Good** and are held together by a tied paper band. *There will be no returns on this lot for any reason.* (Total: 54 notes) **(400-600)**



- 12486 Carversville, PA- Unknown Merchant** 25¢-10¢-5¢-5¢-10¢-25¢ Hoober 54-3; 2; 1; 2; 3 Uncut Sheet  
It has been almost eight years since we last offered a note on this unknown merchant. The left and right halves of this sheet are in the tete-beche format. **About Uncirculated.** (300-500)



- 12487 Philadelphia, PA- The Bank of the United States** \$1000 Dec. 15, 1840 G100  
This post note was payable at the New York branch. The usual printed endorsements are found on the back which in turn have produced embossing on the face. This post note displays faint handling, but it has sound edges and paper. **Extremely Fine.** (900-1200)



- 12488 Smethport, PA- The McKean County Bank** \$5 G6a  
This is a strongly embossed \$5. PMG **Gem Uncirculated 66 EPQ.** (250-350)

## SOUTH CAROLINA



- 12489 Charleston, SC- Peoples Bank of South Carolina** \$20 May 4, 1857 C6a Sheheen 302  
A very scarce contemporary counterfeit (the genuine note is unknown) which is listed as a Rarity 6 note in the Sheheen reference. **Fine**, with a tiny chip out of the left side. (300-500)

### Jones and Means \$1



- 12490 Means, (SC)- Jones and Means** \$1 July 2, 1860  
This remainder is unlisted in the Sheheen reference and unique to the best of our knowledge. PCGS **About New 50.** (2000-4000)



## SOUTH DAKOTA

### Rare Central City Ace



**12491 Central City, Dakota Territory- First Central Bank \$1 1877**

This is a great Dakota Territory item from the Black Hills that has been fully issued. We can document positively only two notes on this issuer, this piece, which is ex-Ford, and the ex-Durand/Schingoethe remainder. This note is fully signed, dated, and numbered. It is serial number 82 and sports the hand signature of bank manager Dorr Heffleman. There is also a detailed mining vignette at left. It is printed on both sides and it was redeemable interestingly in amounts of 1/2 ounce in gold dust at \$18 per ounce. This is a snappy **About Fine** that is very appealing for the grade. It is also a very historical note and one that may be unique in issued form. (20000-30000)

## TENNESSEE



**12492 Nashville, TN- State of Tennessee \$5 July 1, 1883 Cr. 29 Garland 1272**

This is a late state note that we have not offered before. This \$5 remainder is listed as a R10, 5 to 15 known, and a value of Very Rare in the Shull reference. Garland gives it a R13, five to ten known, in his reference. PMG **Choice Uncirculated 64 EPQ**. (600-900)



**12493 Nashville, TN- State of Tennessee \$20 July 1, 1883 Cr. 33**  
Garland 1276

This is another late state note that we have not offered before. This \$20 remainder is listed as a R10, 5 to 15 known, and listed as Very Rare in the Shull reference. Garland gives it a R13, five to ten known, in his reference. PCGS Choice New 63PPQ. (600-900)



**12496 Austin, TX- The Republic of Texas \$10 Jan. 15, 1840 Cr. A5**  
Medlar 25

This is a scarcer denomination from this issue. PMG Very Fine 20, CC. (300-500)



**12494 Nashville, TN- State of Tennessee \$1 Oct. 1, 1885 Cr. 40**  
Garland 1278

This is the third late Tennessee note that we have not offered before. This \$1 remainder is listed as a R10, 5 to 15 known, and listed as Very Rare in the Shull reference. Garland gives it a R13, five to ten known. PMG Choice Uncirculated 64. (600-900)



**12497 Austin, TX- Consolidated Fund of Texas \$5000 Apr. 24, 1839 Bond Cr. UNL**  
Medlar UNL

This is a scarce bond and the first that we are able to offer. It has been cut in half and repaired and the cut cancel has also been repaired. A few other small repairs are scattered throughout the bond along with edge tears that are common on these thin paper financial instruments. Fine, CC. (600-800)



**12495 Austin, TX- Republic of Texas \$5 July 8, 1839 Cr. A4,**  
Medlar 24

This is a bright example with ideal inks. Extremely Fine, CC. (400-600)



- 12498 Harrisburg, TX- Briscoe, Harris & Co. \$1 Medlar 1**  
This always in demand remainder is listed as a R4 in the Medlar reference. Harrisburg no longer exists, having been absorbed into the city of Houston in 1926. This note was once mounted. It is common to see these with a fraudulent signature and an 1861 date. **Very Fine-Extremely Fine**, with a small edge notch at right. (300-500)



- 12499 Houston, TX- Government of Texas \$50 Mar. 1, 1838 Cr. H21 Medlar 67**  
The note has been signed by "Sam Houston." Houston's old Creek War wrist injury flared up, so the Texas Congress authorized William G. Cooke to sign notes for him. **Very Fine**, CC, pinholes (300-400)



- 12500 Palestine, TX- Gooch & Calhoun 50¢ May 25, 1862 Medlar 11**  
A very rare Texas note from an issuer whose law practice was also a collection and exchange office. This eye-catching multi-color note is as pretty as it is rare (R-7 in Medlar). **Fine-Very Fine** in appearance, although there are a few splits and a small body hole. (500-800)



- 12501 Galveston Bay & Texas Land Company October 16, 1830**  
A land certificate good for 177 136/1000 acres of land in what was then the newly settled area of Texas between the Sabine and San Jacinto rivers. An important historical document that should interest any Texan or collector of Texas currency or historical memorabilia, and a fascinating document that gives a glimpse into the history of the American settlement of Mexican Texas and the revolution that followed. **Very Fine+**, or better overall, with just a few folds that are not at all distracting. The signatures of the trustees and attorneys of the company are bold and add to the overall appearance. Expect a realization in the area of. . (600-800)
- 12502 Galveston Bay & Texas Land Company Oct. 16, 1830**  
A second example, nearly identical to the last, **Very Fine** but with some very faint aging at one of the folds. Yet another opportunity to own one of these historic documents. (500-800)

## VERMONT

- 12503 Stowe, VT- A.R. Camp 10¢-10¢-10¢-10¢ Dec. 24, 1862 Coulter UNL**  
A four subject remainder sheet from a town and issuer we've not previously seen. **Extremely Fine**. (250-450)



## VIRGINIA



- 12504 Alexandria, VA- Mechanics Bank of Alexandria \$50** March 1, 1831 Jones BA20-20  
An extremely scarce denomination from a bank which was in existence for only twenty years between 1812 and 1832. **Fine**, with a couple of minor repairs. (500-800)



- 12505 Chatham, VA- Bank of Pittsylvania \$50** May 16, 1861 G12a Jones BC30-26  
A very scarce high denomination example which was printed by the American Bank Note Company. **Fine**, with a green overprint. (450-750)



- 12506 Clarksburg, VA- Merchants & Farmers Bank \$10** G4a Jones BC35-10  
This exceptionally rare remainder note is listed as Rarity 7H in the estimable Jones & Littlefield Virginia reference. It owes its survival to the fact that these remainders were used to print City of Richmond scrip, with this note cut from a sheet of 60¢ City of Richmond 1862 notes. **Very Fine**, with its bright red overprint as vivid as the day it was printed. (800-1200)



- 12507 Clarksburg, VA- Virginia Saline Bank \$3** May 20, 1815 G4 Jones BC40-10  
A scarcer denomination from this early Virginia bank. **Fine**. (250-450)



- 12508 Clarksburg, VA- Virginia Saline Bank \$10** June 14, 1814 G8 Jones BC40-20  
A high grade example from one of Virginia's earliest banks. Nice **Very Fine**. (250-450)



- 12509 Fairmont, VA- Fairmont Bank \$5** May 15, 1860 G10a Jones BF05-17  
A very scarce note which is listed as Rarity 7G in the Jones and Littlefield Virginia reference. **Very Good+**, a decent note for the grade. (450-750)



- 12510 Howardsville, VA- Bank of Howardsville \$8** G6a Jones BH25-30  
Low grade but very rare. **Good**, with a few tears and small pieces missing. (300-500)



- 12511 Jeffersonville, VA- North Western Bank of Virginia \$5** Dec. 1, 1859 G66 Jones BJ05-18  
An interesting note which is listed under Wheeling (where the parent bank was located) in Haxby and under Jeffersonville (where the note was issued) by Jones & Littlefield. We will opt for Jeffersonville, as the Wheeling location appears nowhere on this scarce item. **Fine-Very Fine**, with a sharp red overprint. (400-700)



- 12512 Lynchburg, VA- Merchants Bank of Virginia \$5 UNL Special Proof**  
A fully green tinted ABNCo sale "Special" or "Proprietary" Proof printed some years after the plates were prepared for the various banks. This example uses the same design as Haxby G2 and Jones BL40-23, but the green tint was never employed on issued notes. **Uncirculated. (400-600)**



- 12513 Lynchburg, VA- Merchants Bank of Virginia \$7 G6 Jones BL40-30 Specimen/Special Proof**  
The first of a series of "Special" or "Proprietary" Proofs from this bank, each printed on light card stock and each bearing the stamped words "SPECIMEN Property of American Bank Note Co." on the reverse. **Crisp Uncirculated. (450-750)**



- 12514 Lynchburg, VA- Merchants Bank of Virginia \$8 G8 Jones BL40-35 Specimen/Special Proof**  
Identical to the \$7 described above save for the denomination, right down to the wording on the reverse, and also printed on light card stock. **Uncirculated. (450-750)**



- 12515 Lynchburg, VA- Merchants Bank of Virginia \$9 G10 Jones BL40-40 Specimen/Special Proof**  
The design of Haxby G10 and Jones BL40-40, but printed on light card stock and emblazoned with "SPECIMEN property of American Bank Note Co." stamped on the reverse. This piece also has the numbers 52-E-3 written in the bottom margin. **Uncirculated, printed on light card stock. (450-750)**



- 12516 Lynchburg, VA- Merchants Bank of Virginia \$10 G12 Jones BL40-47 Specimen/Special Proof**  
Identical in every way to those examples above save for the denomination. **Uncirculated, printed on light card stock. (400-600)**



- 12517 Lynchburg, VA- Merchants Bank of Virginia \$50 UNL Jones UNL Specimen/Special Proof**  
The last of these interesting American Bank Note Company issues, with this printed on light card stock as well. **Uncirculated. (400-600)**

### Excessively Rare Bank of Kanawha Note



- 12518 Malden, VA- The Bank of Kanawha \$5 April 8, 1857 G4a**  
Jones BM10-05

An exceptionally rare note from a short lived bank which is never seen. Jones and Littlefield list this note with their highest rarity and desirability rating (7-H) and we have never seen another offered for sale. Nice **Very Good-Fine**, with the red back still visible despite the note's circulation. If obsolete notes follow the same path as other paper collectibles, items like this will be realizing low to mid four figure prices before this decade is out. (800-1200)



- 12519 Morgantown, VA- Monongalia Farmers Co. of Virginia**  
\$1 May 23, 1815 Jones BM30-05

An extremely scarce early Virginia note which is the first we've ever handled from this very hard to find bank. **About Fine.** (400-600)

- 12520 Morgantown, VA- Monongalia Farmers Co. of Virginia**  
\$3 Jones BM30-15

Even more rare than the \$1 above, with this denomination listed as a Rarity 7H in the Jones and Littlefield Virginia reference. **Very Good.** (500-800)

### Exceptionally Rare Virginia \$15 Proof ex-Ford Collection



- 12521 Norfolk, VA- Exchange Bank of Virginia \$15 G115 Jones UNL Proof**

A rare and lovely \$15 Proof which was described as "Extremely rare and Important" when it was sold as part of the John J. Ford, Jr. collection in May of 2005. In that sale the cataloguer mentioned that he could track only two of these \$15 Proofs, one which sold in the Vacca and Affleck sales and this example, which Ford had obtained in 1957 and had not been on the market since. There is one tiny nick at the top right corner, and a small area of pencil on the back (which could be removed in a matter of seconds) but the note is otherwise just the faintest of bends from perfection. **About Uncirculated**, a wonderful Virginia rarity fit for the finest of collections. (3000-5000)





- 12522 Norfolk, VA- Exchange Bank of Virginia \$100 G118 Jones UNL Specimen/Special Proof**  
Similar to the Lynchburg "Specimen/Special Proofs" offered above, with this piece printed on light card stock. It carries penned numbers "907 E 3" in its large bottom margin. **Uncirculated.** (400-600)



- 12523 Petersburg, VA- Bank of the City of Petersburg \$5 May 1, 1861 G2b Jones BP25-15**  
A very colorful note with a bright red and green overprint. **Very Fine**, with the usual punch cancels found on all of this bank's notes at the signature blocks. (300-400)



- 12524 Petersburg, VA- Bank of the City of Petersburg \$10 June 1, 1861 G4b Jones BP25-20**  
Not truly a rare note, but one which is very popular due to its striking red and green overprint. **Fine-Very Fine.** (250-450)



- 12525 Philippi, VA- Bank of Philippi \$10 April 2, 1861 G12a Jones BP40-22**  
Not terribly rare but quite popular, as the note radiates eye appeal due to its sharp green overprint. **Very Fine.** (200-300)



- 12526 Richmond, VA- Bank of the Commonwealth \$50 Sept. 24, 1858 G8a Jones BR15-40**  
A decent example of this tougher high denomination which is an American Bank Note Company product with a sharp red overprint. This example serves as the Haxby plate note. **Fine+.** (250-450)



- 12527 Richmond, VA- Bank of the Commonwealth \$100 July 1, 1861 G20a Jones BR15-46**  
A scarce note in any grade, and prohibitively rare in this state of preservation. A considerably lower grade example grading only Fine realized \$517.50 in the 2008 St. Louis PCDA auction. Expect this far superior piece to fetch considerably more. **About Uncirculated.** (900-1400)



- 12528 Richmond, VA- Farmers Bank of Virginia \$8 May 19, 1852 G262 Jones BR25-41**  
A very rare \$8 note with a stellar pedigree which can be traced back to the January, 1983 Affleck sale conducted by NASCA, where this note was lot 1810. Payable at the bank's branch in Lewisburg, this is a decent circulated example which was the finest that Charles Affleck, a pioneer collector of Virginia obsoletes and the author of the earliest reference on its notes, was able to obtain. **Fine**, with a miniscule repair barely worthy of mention. (800-1200)



- 12529 Richmond, VA- Farmers Bank of Virginia \$9 June 2, 1854**  
G264 Jones BR25-44  
A second extremely rare odd denomination note bearing a similar Affleck collection sale pedigree. Pleasing **Fine+**, payable at this bank's Lewisburg branch as is the \$8 offered above. (1000-1500)



- 12530 Richmond, VA- The Phoenix Bank \$5 July 6, 1858** G2a Jones BR80-06  
A very scarce note listed in Haxby as a Proof only and rated as Rarity 7G in the Jones and Littlefield reference. **Very Fine**, trimmed into the design at the bottom left, and likely falsely filled in. (500-900)



- 12531 Richmond, VA- Bank of Richmond \$100 July 9, 1861** G12a Jones BR85-40  
A note of the highest rarity, with Jones and Littlefield citing it as Rarity 7H. A similarly graded but uncanceled example recently realized \$2415 against a pre-sale estimate of \$250-\$500. **Very Fine**, with a distinctive red and green overprint, but cut out cancelled. (500-1000)



- 12532 Richmond, VA- Traders Bank \$20 Dec. 3, 1860** G6a Jones BR110-20  
While lower denomination examples from this bank are easily obtained, notes of this denomination are just plain rare, with Jones and Littlefield assigning a Rarity 6F rating. Pleasing **Fine**, with a green overprint. (400-700)



- 12533 Richmond, VA- Virginia Treasury Note \$5 March 13, 1862**  
Cr. 14  
This **Fine-Very Fine** example carries the rare "Hodgkinson & Co Wookey Hole Mill" watermark, which Shull lists as the rarest of the fives, along with the J. Whatman watermarked notes. Commonly referred to as a "Wookey Hole", as many collectors attempt to put together a set of notes with this watermark, as this paper was also used on nine different Confederate notes. Only one note out of a sheet of eight would contain this now sought after watermark. (400-600)



- 12534 Richmond, VA- Virginia Treasury Note \$10 Oct. 15, 1862**  
Cr. 10  
This is a very rare variety watermarked with the word FIVE on a \$10 bill. Shull lists this as a Rarity 9 (16-50 known), and we have been unable to find any recent sale listings for this variety. Nice **Very Fine+**. (400-600)

### J. Green & Sons Watermark



- 12535 Richmond, VA- Virginia Treasury Note \$10 Oct 15, 1862**  
Cr. 12  
One of the toughest watermarks to obtain is found on this **PMG Very Fine 30** example, and can only be found on this type and the Confederate T-59. Printed on a high quality paper, this paper was shipped from Great Britain, evading the Union blockades enroute to Virginia for printing. A complete sheet of eight notes only had a single note with a watermark, thus the rarity. A great example. (400-600)



## Spectacular ex-Ford Holdings \$50 Virginia Treasury Note



### 12536 Richmond, VA- Virginia Treasury Note \$50 Aug. 13, 1861 Cr. 9

A beautiful example of this exceptionally rare note which comes to us from the John Ford collection sale of January, 2005, where it was lot 1373. Its pedigree goes back even farther, as Ford obtained it from the Blanchard sale in September of 1955. The best estimate is that fewer than thirty of these notes exist in all grades, although some authorities speculate that number may well be as low as twenty. The vignette at right is a portrait of John Tyler, who served as Governor of Virginia, U.S. Senator from Virginia, Vice President, and President of the United States. This is an absolute peach of a note, with the appearance of an uncirculated example until examined very closely. The overprint is a blazing red and the note truly looks as though it had emerged from the printer last night. **Extremely Fine+++**, a virtual twin to the note which sold in the 2008 PCDA sale for just over \$14,000. (10000-15000)



### 12537 Staunton, VA- Central Bank of Virginia \$6 G4a Jones BS20-25

A rare \$6 note, but unfortunately marred by two large cut out cancels. **Very Good**. (400-600)



### 12538 Staunton, VA- Central Bank of Virginia \$8 G8a Jones BS20-31

Similar to the \$6 note from here offered above, with this piece a bit higher grade, although still possessing two large cut out cancels. **Fine**. (450-750)

### 12539 Staunton, VA- Central Bank of Virginia \$50 April 4, 1860 G22a Jones BS20-46

An attractive example with a bright red overprint. **Very Fine**. (200-300)

### 12540 Weston, VA- The Bank of Weston \$5 G2a Jones BW15-06

An attractive remainder with a bright overall red tint. Sharp **Very Fine**. (250-350)



### 12541 Weston, VA- The Bank of Weston \$10 G4a Jones BW15-10

A most attractive remainder example which is considerably scarcer than the \$5 note from this bank. **Very Fine-Extremely Fine**, with a vivid overall red tint and 6 POC. (400-600)



### 12542 Wheeling, VA- Merchants & Mechanics Bank \$5 Aug. 10, 1835 G92 Jones BW25-20

An extremely scarce note which was payable at the Farmers & Mechanics Bank in Philadelphia. **Fine+++**, Rarity 6F in Jones and Littlefield. (300-500)





- 12543 Wheeling, VA- Merchants & Mechanics Bank \$5 G12**  
Jones BF25-24 Proof  
An attractive black and white Proof which is both rare and flawless. **Uncirculated.** (600-900)



- 12544 Wheeling, VA- Merchants & Mechanics Bank \$10 Oct. 1, 1855 S10 Jones BW25-37**  
An exceptionally rare spurious issue from this bank which is listed as a Rarity 6F in Jones & Littlefield. Nice **Very Fine.** (300-500)



- 12545 Wheeling, VA- North Western Bank of Virginia \$1 Feb. 10, 1862 G2b Jones BW30-06**  
An attractive example which was printed by the American Bank Note Company. **Very Fine**, quite scarce. (350-550)



- 12546 Winchester, VA- Bank of Winchester \$20 G6 Jones BW56-20 Specimen/Special Proof**  
One of two examples from this bank with the notation "SPECIMEN Property of American Bank Note Co" stamped in purple on the reverse of this card printed Special or Proprietary Proof. **Uncirculated.** (400-600)



- 12547 Winchester, VA- Bank of Winchester \$50 G8 Jones BW56-25 Specimen/Special Proof**  
Similar to the \$20 offered above, and with the same stamps on the back. **Uncirculated**, with the numerals "935 E 3" penned in the broad lower margin. (400-600)



- 12548 Wytheville, VA- South Western Bank of Virginia \$5 G2 Jones BW60-25 Proof**  
An ex-ABNCo sale black and white Proof with six POC. **Uncirculated.** (500-800)

## WISCONSIN



- 12549 Astor (Green Bay), WI- Unknown Issuer 25¢ Krause SC-5**  
The first of three notes in this collection from Astor, which was located in Green Bay and served as the fur trading post for John Jacob Astor. Astor, a pioneer in the fur trade, was reputed to be the richest man in America upon his death in 1848, although the bulk of his fortune likely came from ventures in Manhattan real estate rather than animal pelts. All of the notes from Astor's Wisconsin trading post headquarters are unsigned and unissued, with each bearing the notation "Wisconsin, Ter.," indicating their issuance during Wisconsin's pre-statehood days. **Very Good** in appearance, with several repairs. (400-700)



- 12550 Astor (Green Bay), WI- Unknown Issuer \$10 Krause SC-10**  
An attractive example of this Wisconsin Territory remainder issue. **About Uncirculated.** (550-750)



- 12551 Astor (Green Bay), WI- Unknown Issuer \$50 Krause SC-15**  
A rare denomination from here, and identical in design to the example pictured in the Krause Wisconsin reference save for the addition of the words "Wisconsin, Ter.," at the upper left margin. **Very Fine.** (900-1200)



- 12552 Auburndale, WI- R. Connor 5¢ Aug. 1, 1881 Krause SC-1**  
A very rare piece of scrip which was issued by one of this town's founders. The Connor brothers opened a general store in this small community, which was established in 1871, then operated a sawmill. When the post office was established in 1873, John Connor became this community's first postmaster. **Fine**, R-7 in the Krause reference and the first piece of scrip from here we've ever had to offer. (500-800)



- 12553 Badger Mills, WI- Badger State Lumber Co. \$2 July 7, 1854 Krause UNL**  
A wonderful piece of Wisconsin scrip from a most evocative Wisconsin issuing location. Only one denomination is listed in the encyclopedic Krause reference from this issuer (a 10¢ note), with this full size denomination hitherto unknown. **Fine.** (1000-1500)



- 12554 Beaver Dam, WI- City Bank of Beaver Dam \$20 R7 Krause R7**  
An exceptionally rare and very likely unique item raised from a \$1 note from the same bank. No \$20 notes were issued by this bank, with this piece listed as SENC in Haxby. **Fine**, with some ink erosion at the signatures and the upper right corner snipped off. (900-1200)



- 12555 Chilton, WI- The Shawanaw Bank \$1 Aug. 1, 1860 G6a Krause G6a Proof**  
A rare and lovely Proof example with a vivid green overprint. This peripatetic institution was founded in Shawanaw (present day Shawano) in 1858 and moved to Chilton in 1860. By 1863 it had relocated to Sheboygan. **Uncirculated**, with a small repair at one of the four POC along with a totally inconsequential reverse glue spot, easily rare enough to see bidding reach or exceed... (1500-2500)

## Rare and Gorgeous Farmers Bank of Chippewa Proof



### 12556 Conterelle, WI- The Farmers Bank of Chippewa \$10 G8a Krause G8a Proof

A spectacular ex-ABNCo sale Proof printed on card stock bearing 6 POC. The margins are simply gigantic on all sides, the overprint a vivid red-orange which is as bright as the day it was printed, and the overall eye-appeal is utterly stunning. Add to that the fact that this is a Rarity 7 example from a well collected state, and all of the pieces are in place for a record price. PMG has awarded this note with a grade of **Gem Uncirculated 66 EPQ**, a grade which, if anything, appears to be conservative. Expect this outstanding Proof example to easily reach and likely exceed our likely restrained estimate of... (2500-4500)



### 12557 Conterelle, WI- The Farmers Bank of Chippewa \$10 G8a Krause G8a Proof

A spectacular ex-ABNCo sale Proof (where it was lot 2046) with a blurring red overprint, huge margins, and tremendous eye appeal. It is printed on light card stock and has 6 POC at the signature blocks. As obsolete Proofs appreciate in value, items such as this will be in the forefront of that advance. **Uncirculated. (1200-1800)**



### 12558 Depere, WI- Bank of Fox River Hydraulic Company \$5 G6 Krause G6

An early Wisconsin remainder from this "quasi-bank," which, despite its impressive title, failed to obtain a charter as a bank from the Territorial legislature. By 1839, that window of opportunity had closed, as the free banking laws were repealed and all banknotes were withdrawn from circulation. **About Uncirculated. (400-600)**



### 12559 Depere, WI- Bank of Fox River Hydraulic Company \$10 G8 Krause G8

A scarcer remainder denomination from this issuer. **About Uncirculated. (500-700)**



### 12560 Depere, WI- Bank of the Fox River Hydraulic Co. \$5 April 1, 1839 G18 Krause G18

A scarcer Wisconsin note which was payable at the Philadelphia Loan Company. Pleasing **Very Fine. (450-650)**



### 12561 Eau Claire, WI- Culver & Tarrant 25¢ Krause SC-5

A very scarce note from this Eau Claire scrip issuer. The Krause reference notes that a sheet of these notes was cut several years ago, but the sheet contained only two of the 25¢ examples. **About Uncirculated**, kept from the New grade by some handling and an old sheet fold. (350-550)



- 12562 Eau Claire, WI- Culver & Tarrant 50¢ Krause SC-6  
Identical in grade to the example above, and likely one of the two 50¢ examples from the same sheet. About **Uncirculated**. (350-550)



- 12563 Eau Claire, WI- Culver & Tarrant \$1 Krause SC-7  
A considerably scarcer full size piece of scrip, with this the only \$1 note on the sheet. Bright **Extremely Fine**. (600-800)

### Perhaps Unique Eau Claire Lumber Co. Note



- 12564 Eau Claire, WI- Eau Claire Lumber Co. 10¢ April 12, 1875  
Krause UNL  
An excessively rare and perhaps unique note from an issuer which is unlisted in the encyclopedic Krause Wisconsin reference. **Fine**, with a couple of minor splits and edge nicks, one of this collection's great rarities. (1250-1750)



- 12565 Eau Claire, WI- Hall & Brothers' Bank \$3 Feb. 1, 1858  
G6a Krause G6a  
This example is the only signed and issued note from this issuer that we have ever seen, as each of the notes illustrated in the Krause reference from this bank is a Proof. It's signed by B.F. Hall, who served as President of this short lived private name bank, which failed in 1861. Notes were redeemed at 63¢ per dollar in 1862, and, by 1863, its outstanding circulation had fallen to a meager \$1126. PMG **Choice Fine 15**, with a POC at the top center. (1500-2500)



- 12566 Fond Du Lac, WI- City of Fond Du Lac 50¢ Oct. 16, 1862  
Krause SC-6  
A tougher piece of civil War era Wisconsin municipal scrip which, unlike the plate example in the Krause reference, is fully signed and issued. **Fine-Very Fine**. (300-500)



- 12567 Fond Du Lac, WI- Exchange Bank of Darling & Co. \$2  
G4b Krause G4b  
A beautiful example of this very scarce note, with this remainder as nice as any note we have ever encountered from here. **Uncirculated**, with two POC and a stamp hinge remnant on the reverse that affects nothing. (1000-1500)



**12568 Green Bay, WI- Bank of Wisconsin \$1-\$1-\$2-\$3 G2-G2-G4-G6 X1 Uncut Sheet**

A scarce remainder uncut sheet which is a bit frayed at the right margin. Each of the notes grades **Extremely Fine-About Uncirculated**. (900-1200)

**12569 Green Bay, WI- Bank of Wisconsin \$5-\$5-\$5-\$10 G8-G8-G8-G10 X2 Uncut Sheet**

Although trimmed down to the borders of each note, this is a nice remainder uncut sheet which is seldom available. **Extremely Fine-About Uncirculated**. (800-1200)



**12570 Green Bay, WI- Bank of Wisconsin \$3 G6 Krause G6**  
A very high grade remainder which is fully New but for the lightest of trimming. **About Uncirculated**. (300-500)



**12571 Green Bay, WI- Bank of Wisconsin \$50 Nov. 1, 1836 G14 Krause G14**

While this bank is hardly rare, this denomination certainly is. The vignette at the top left is that of the treaty of Prairie du Chien. **Fine**, with a reverse repair, and the plate note in the Krause Wisconsin reference. (700-900)



**12572 Green Bay, WI- Green Bay Mining Co. of Negaunee \$2 Krause SC-8**

A very scarce full size example with a nice two state title, as this note was likely used at this firm's Negaunee, Michigan operation as well as at its headquarters in Green Bay. This specimen is an unsigned remainder with a design similar to the signed and issued example offered below. **Fine++**. (500-700)



**12573 Green Bay, WI- Green Bay Mining Co. of Negaunee \$5 April 15, 1873 Krause SC-10**

An attractive and very scarce example which is fully signed and issued. Sharp **Very Fine**. (800-1000)



- 12574 **Hudson, WI- Alfred Goss 5¢-10¢ Nov. 1, 1862 Krause SC-2 Uncut Pair**  
A very scarce uncut pair from this Rarity 7 merchant. **Very Fine**, with a couple of tiny splits that affect little. (500-700)
- 12575 **Hudson, WI- Unknown Issuer 50¢ Sept. 6, 1862 Krause UNL**  
Krause lists a five and ten cent note from this issuer, but no 50¢ note is listed. **Good**, mounted on a card. (200-300)
- 12576 **Janesville, WI- Central Bank of Wisconsin \$1 G2b Krause G2b**  
A very scarce albeit quite well circulated note. **Very Good**, with a few flaws, including a missing top left corner. (300-500)



- 12577 **Kanosha [sic], WI- The City Bank \$1 G2 Krause G2 Proof**  
A lovely ex-ABNCo sale Proof example. According to Krause, these Proofs with the misspelled town name were intended for the City Bank of Kenosha, which indeed issued notes bearing the designs used on the two Proof notes offered here. **Uncirculated**, on light card stock. (1000-1500)



- 12578 **Kanosha [sic], WI- The City Bank \$2 G4 Krause G4 Proof**  
A second lovely ex-ABNCo sale Proof, this bearing an early 1850's view of the United States Capitol. **Uncirculated**, on light card stock. (1000-1500)



- 12579 **La Crosse, WI- W.D. Banitte (?) 5¢ Krause SC-1**  
A very rare piece of scrip which is listed in Krause under the Bank of La Crosse. It's a scrip issue of Mr. Banitte (?), however, with the words "H. Seifert, Milwaukee" under the penned signature representing the printer of this note, not its issuer. (500-800)



- 12580 **La Crosse, WI- Batavian Bank \$1 Nov. 20, 1861 G2a Krause G2a**  
A remainder from a bank which printed \$1 and \$5 notes only, all late issues prepared by the American Bank Note Company. **Fine-Very Fine**, with a sharp green overprint. (350-550)



- 12581 **La Crosse, WI- Batavian Bank \$5 Nov. 20, 1861 G4a Krause G4a**  
A pleasing remainder from a bank which declined to accept a national charter until 1904. **Fine-Very Fine**. (350-550)





**12582 La Crosse, WI- The Green Bay Bank \$2 Aug. 23, 1862 G10a (?) Krause G10a (?)**

This much traveled bank was organized in Maranett (sic) in 1856 and in 1858 moved to Oconto. After two years there the bank picked up stakes and moved again, this time to La Crosse. This example is the plate note in both the Haxby and Krause references, but is described in each volume as having a red "Two" overprint. That is incorrect, as the overprint on this example is indisputably green rather than red. Since the only other two notes illustrated in Krause are unissued Proofs, and since this is the only signed and issued example we've ever seen from this institution, we are inclined to think that both books simply listed the overprint color in error. Whatever the overprint color, this is a tremendously rare note that is certain to delight its fortunate new owner. **PMG Very Fine 25. (1750-3250)**



**12583 Madison, WI- The Bank of Madison \$2 Oct. 1, 1860 G4b Krause G4b**

A very rare signed and issued state capital example which has been graded **Good 6 NET** by PMG, which has noted "Tape Repair, Splits" on the reverse of the holder. All true enough, but where can another signed and issue example be obtained at any price? **(400-700)**



**12584 Madison, WI- Bank of the Capitol \$5 May 16, 1859 S5 Krause S5**

A very scarce spurious emission which is listed as R-6 in the Krause reference. **Fine. (500-800)**



**12585 Madison, WI- Wisconsin Bank \$2 G4a Krause G4a**

Excessively rare and perhaps unique as an issued note, as all of the illustrated examples from this bank in Krause are Proofs. It is truly a shame that this note is quite low grade, as this would be a spectacular obsolete with its full red tint. **Good**, with a long tear and several small pieces missing. **(400-700)**



**12586 Malcolm, WI- Henry Sherry 10¢ Krause SC-2**

A very scarce piece of fractional scrip from this issuer which is considerably scarcer than the full size notes issued in the higher denominations. **Very Good**, with a tiny corner tip off. **(300-500)**

**12587 Malcolm, WI- Henry Sherry \$2 Krause SC-8**

A tougher piece of scrip listed as R-7 in the Krause reference. **Fine-Very Fine**, with a corner tip missing. **(350-550)**



- 12588 **Malcolm, WI- Henry Sherry \$5 Krause SC-10**  
The last piece from this very difficult to obtain issuer. **Fine-Very Fine**, with a couple of small splits at the bottom. (400-600)



- 12589 **Milton, WI- Ezra Goodrich & J. Davis 50¢ July 4, 1854 Krause UNL**  
An excessively rare and very likely unique note from a town and issuer which are unlisted in the encyclopedic Krause Wisconsin reference. The Goodrich family were among this Rock County community's first settlers, with Joseph Goodrich building an inn called the Milton House (which still stands today) in 1838. **Very Fine**. (1000-1500)



- 12590 **Mineral Point, WI- The Bank of Mineral Point \$50 Dec. 1, 1839 S10 Krause G10**  
This institution is not to be confused with the Mineral Point bank, which was in business during the same period. While Haxby claims this was a spurious institution, Krause indicates that this bank was duly chartered by the Territorial legislature in November of 1836 and had its charter repealed in 1842, although operations ceased in 1841. What is undisputed is that this bank was one of the most speculative of ventures and issued illegal postdated notes which were later redeemed at a fraction of their value. **Fine**, with a couple of small body holes and a bit of aging on the left side. (500-700)



- 12591 **Mineral Point, WI- The Bank of Mineral Point \$100 Jan. 1, 1840 S12 Krause G12**  
An exceptionally rare note, particularly in this state of preservation. A considerably lower grade example realized \$1495 in our last sale, and it would not surprise us to see this far superior piece far exceed that figure. **Extremely Fine+**. (1500-2500)



- 12592 **Mineral Point, WI- Mineral Point Bank \$5 (2), \$10 (2), \$20 G2, G2a, G4a, G16, G18**  
Five pieces, the \$5 notes both with and without the printed back. The printed back note grades **Very Fine**, the plain back **Very Good+** with a paper pull. The \$10 plain back grades **Very Good-Fine**, the \$10 Post Note grades a nice **Fine+**, and the \$20 Post Note grades an above average **Very Fine**. (Total: 5 notes) (500-700)



- 12593 **Mineral Point, WI- Mineral Point Bank \$50 Jan. 1, 1839 G8a Krause G8a**  
An attractive example of this tougher denomination, with this the plain back variety. **Fine-Very Fine**. (450-650)



- 12594 Necedah, WI- Unknown Issuer 50¢ Krause SC-6**  
A very rare piece of store scrip, with this the plate illustration for this denomination in the Krause reference. **Very Good.** (450-650)



- 12595 Prescott, WI- Louis Jurgens Ad Note**  
A very scarce Wisconsin ad note which we've not previously encountered. It's printed using the \$3 Legal Tender form on the face and the \$10 Legal Tender form on the reverse. Jurgens was a dealer in boots and shoes. **Very Fine.** (200-300)



- 12596 Rice Lake, WI- Knapp, Stout & Co. \$2 Krause SC-8**  
A high end remainder from this lumber company issuer. **Crisp Uncirculated.** (300-400)
- 12597 Rice Lake, WI- Knapp, Stout & Co. \$5 Krause SC-10**  
Unlike many notes from this issuer, this example is fully signed and issued. Bright **Fine-Very Fine.** (250-350)
- 12598 Sauk City, WI- Sauk City Bank \$5 Nov. 1, 1858 S5 Krause S5**  
A scarcer spurious issue, with this example **Fine** in appearance but displaying several long tape repaired splits. (250-450)



- 12599 Sheboygan, WI- Bank of Sheboygan \$1 G2b Krause G2b**  
Fully tinted and one of a set of lovely Obsolete remainders from this bank offered here. **About Uncirculated.** (600-800)



- 12600 Sheboygan, WI- Bank of Sheboygan \$2 G4b Krause G4b**  
A second lovely remainder, this also displaying a full red lace tint. **Extremely Fine+++.** (600-800)



- 12601 Sheboygan, WI- Bank of Sheboygan \$5 G8b Krause G8b**  
The last of these outstanding fully red tinted remainders. **Extremely Fine+++.** (600-800)





- 12602 Sinipee, WI- Mississippi Marine & Fire Insurance Co. \$1, \$2 July 10, 1844 G8, G10, Krause G8, G10**  
A pair of attractive pieces from this fraudulent institution, with each payable at this firm's "office" in Chicago. Interestingly, by the time these notes were issued, the town of Sinipee had been abandoned, never to be re-occupied, after an epidemic of malaria had killed off most of the inhabitants in 1839. **Crisp Uncirculated.** (Total: 2 notes) (350-450)



- 12603 Sun Prairie, WI- Sun Prairie Bank \$1 Oct. 1, 1860 G2 Krause G2 Proof**  
An excessively rare Proof which is falsely filled in. It's the first item we have ever had to offer from this location, and is listed as Rarity-7 in the Krause reference. **Uncirculated**, 4 POC, and with a small ink stain and discoloration at the top right. (800-1200)

## Newly Discovered Wisconsin Rarity



- 12604 Watertown, WI- Bank of Watertown \$1 Mar. 17, 1864 Haxby UNL Krause UNL**  
Both the Haxby and Krause references note that this bank was located in Watertown but issued only notes from Madison. Only Proof examples are known bearing the Madison nomenclature, but the discovery of this signed and issued example clearly disproves the theory that no notes were issued from Watertown. This example bears the same design as the Madison Proof \$1, and has the same red title and protector overprint. **Very Fine**, an extraordinary new discovery and a note which is almost certainly unique. (1500-2500)



- 12605 Watertown, WI- Bank of Watertown \$1-\$2-\$3-\$5 G2b-G4b-G6b-G8b X2 Uncut Sheet**  
A lovely uncut sheet just a light fold or two from New. **Choice About Uncirculated**, with full selvage all around. (1000-1200)



- 12606 Watertown, WI- Jefferson County Bank \$1 July 1, 1853**  
G2c Krause G2c  
An extremely rare note which is listed as Rarity-7 in Krause and as SENC in Haxby. Nice **Fine-Very Fine.** (800-1200)



- 12607 Waukesha, WI- People's Accommodation Store 5¢ Dec. 11, 1862 Krause SC-1**  
The first of three examples from this most elusive issuer. This and the 25¢ note below are the smaller size dated scrip, while the full size 10¢ note is signed and issued but undated, as are all of the full size notes known from here. **Fine.** (500-700)



- 12608 Waukesha, WI- People's Accommodation Store 10¢**  
Krause SC-2a  
A nice example of the full size scrip issued by this merchant. **Fine-Very Fine, R-7** (as are all notes from this issuer) in Krause. (500-800)



- 12609 Waukesha, WI- People's Accommodation Store 25¢ Dec. 16, 1862 Krause SC-5**  
A more than decent 25¢ example from this very hard to find issuer. **Fine-Very Fine.** (500-700)



- 12610 Waupun, WI- Corn Exchange Bank \$1-\$2-\$3-\$5 G2a-G4a-G6a-G8a X1 Uncut Sheet**  
A lovely uncut sheet with full selvage on all sides. **Uncirculated.** (1000-1200)



- 12611 Waupun, WI- Corn Exchange Bank \$1 Remainder G2a**  
A lovely PMG Gem Uncirculated 66 EPQ example. (500-700)



- 12612** Waupun, WI- Corn Exchange Bank \$3 Remainder G6a  
A lovely match to the \$1 note also in this sale. **PMG Gem  
Uncirculated 66 EPQ. (500-700)**

## MIXED STATES

- 12613** A Connecticut and a Vermont Uncut Sheet.  
**New Haven, CT- The City Bank of New Haven \$5-5-5-10**  
G52b-G52b-G52b-G68b Uncut Sheet  
**Jamaica, VT- The West River Bank \$1-\$2-\$3-\$5 G2b-G4b-**  
G6b-G8b Uncut Sheet.  
The New Haven sheet grades **AU** with four small age spots  
and the Jamaica sheet grades **Fine** with the first two notes  
showing aging. There are also edge splits with the longest  
being approximately three-fourths of an inch.  
(Total: 2 sheets) **(400-600)**

## POSTAL NOTES

### Postal Notes of the 1883-1894 Series

Many collectors are aware of the facts which led the Union government to the invention, and the subsequent engraving and printing of Postal and Fractional Currency. Those same people would also be aware that Postal and Fractional Currency served a dual purpose. The first was to alleviate a major hole in the economy formed by the hoarding of most gold, silver and copper coins. The second was to provide a means to send small amounts of money through the mail virtually undetected.

Fractional Currency was printed over a fourteen year period from 1862 through 1876. By 1876, the US Mint had significantly increased production of small coins to the eventual result that Fractional Currency was no longer needed. Or was it?

As the number of small coins increased in availability, and Fractional notes wore out and were redeemed, the American people were still faced with a need to securely transmit small amounts of money through the mail. Postal notes were first given consideration in 1875, the government having foreseen the imminent end of Fractional Currency. The objective was to introduce a convenient, easy-to-use, new type of note. The plan was for these notes to be printed on banknote paper using engraved plates. They were to have effective safeguards against counterfeiting, and they needed to be simple to understand and to fill-out. Also, there was the need for these notes to fit into an ordinary letter size envelope. The government spent years studying the problem.

In 1882, the American Express company initiated a private money order system. This was the impetus for Congress to pass the legislation which introduced Postal Notes, HR5661. On Monday, September 3, 1883, the sale of United States Postal Notes began in Post Offices throughout the nation. During the next twelve years, the government contracted with three different firms to produce Postal Notes. Five different types were produced (Type I through Type V) as well as two subtypes (IIa and IVa.)

The first contract was awarded to the Homer Lee Bank Note Co. of New York City, and it ran from September 3, 1883 until September 3, 1887. The second contract, from 1887 to 1891, was awarded to the American Bank Note Co., also of New York. T.F. Morris was placed in charge of the design. Morris is best known to paper money collectors for his design work on the Educational-series \$1, \$2, and \$5 Silver Certificates of 1896. The third and final contract to produce postal notes for the government was given to Dunlap and Clarke, a Philadelphia firm. This third contract ran from 1891 to 1894. The issue of Type V notes, as they are known by collectors ended on June 30, 1894.

Government archives show that 70,824,173 postal notes were purchased during the twelve-year duration of the series. That large number shows the extreme success of Postal Notes, which were the progeny of Postal and Fractional Currency and the forerunners of today's modern Postal Money Order. Even though 71 million Postal Notes were issued, only around 1300 notes are known to still exist. What happened to the other notes? They were used as planned, cashed, and finally sent to Washington D.C. for verification where they met with a fiery end to prevent fraudulent re-use.

*Heritage Currency Auctions of America wishes to thank our client and friend, advanced collector Bob Laub, a serious historian of this material, for his writing the above introduction to Postal Notes. He also was a considerable help with the descriptions below.*



**Excessively Rare Pair of Arizona Territory  
Postal Notes**



- 12614 Tucson, AZ- Postal Note 1¢ Sept. 1883**  
One of two Postal Notes in the Tarheel Collection from this very rare Territory, both of which are for one cent. As one might expect, Postal Notes from any of the Territories are rare, with Arizona Territory among the very rarest of that group. Pleasing **Very Fine+**.  
*From The Tarheel Collection of Postal Notes (3000-5000)*



- 12615 Tucson, AZ- Postal Note 1¢ Sept. 1883**  
A second 1¢ Postal Note from Arizona Territory, this payable in Charleston, SC, although never cashed. **Very Fine**.  
*From The Tarheel Collection of Postal Notes (2500-4500)*



- 12616 Santa Barbara, CA- Postal Note 7¢ June 30, 1894**  
One of two Postal Notes in this collection from California, and a real peach, as this hugely embossed and barely touched example is one of the highest grade Postal Notes we've ever seen. Bright **About Uncirculated**.  
*From The Tarheel Collection of Postal Notes (1000-1500)*

**Serial Number 1 Vernondale, CA \$1 Postal Note**



- 12617 Vernondale, CA- Postal Note \$1 Aug. 3, 1892**  
A wonderful serial number 1 Postal Note purchased for \$1, and likely not, at that price in 1892, intended as a keepsake. Because of its purchase price, it has the \$1 portion intact on the left end, a feature which is extremely rare on surviving Postal Notes. **Extremely Fine**.  
*From The Tarheel Collection of Postal Notes (1500-2500)*



- 12618 New Hartford, CT- Postal Note 5¢ June 11, 1894**  
A lovely example with only the barest trace of any circulation after it left the Post Office. **About Uncirculated**, and having retained its full original embossing.  
*From The Tarheel Collection of Postal Notes (500-1000)*



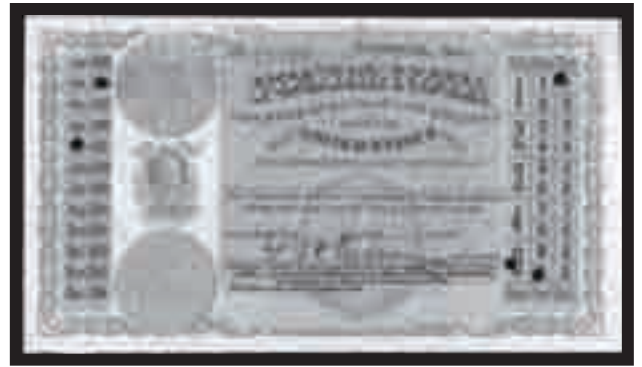
- 12619 Sioux Falls, Dak. (Terr.)- Postal Note 25¢ Sept. 1883**  
An incredible note both for location, as Dakota Territory examples are very rare, and condition, with this piece being about as nice as any Postal Note can be. **Uncirculated**, a bright and beautiful rarity.  
*From The Tarheel Collection of Postal Notes (2500-4500)*



- 12620 Sioux Falls, Dak (Terr.)- Postal Note 4¢ Feb. 23, 1887**  
Only an old time collection with the breadth and scope of the Tarheel assemblage would have not one but two Dakota Territory examples, each a different type and each high grade. This Homer Lee design specimen grades a nice **Extremely Fine+**.  
*From The Tarheel Collection of Postal Notes (2500-4500)*



- 12621 Washington, DC- Postal Note 1¢ Nov. 1883**  
Notes from the District of Columbia are surprisingly scarce, with this one of only two we've handled to date. There is a small tape repair on the top of the back, but the note is otherwise bright and **Very Fine** in grade.  
*From The Tarheel Collection of Postal Notes (600-1000)*



- 12622 Chicago, IL- Postal Note 1¢ May 22, 1884**  
This is one of the nicest Postal Notes extant, as it was clearly purchased as a keepsake and preserved immediately. The surfaces are pristine, the color immaculate, and it appears as though it was sold over the counter about an hour ago. **Uncirculated**.  
*From The Tarheel Collection of Postal Notes (600-1200)*



- 12623 Chicago, IL- Postal Note 60¢ May 4, 1891**  
The second of three Chicago Postal Notes in the Tarheel Collection, each a different type. This example was printed as part of the short lived American Bank Note Company produced issue. **Very Fine**.  
*From The Tarheel Collection of Postal Notes (400-800)*



- 12624 Chicago, IL- Postal Note 1¢ May 23, 1894**  
The last of the Chicago Postal Notes, with this from the Dunlap & Clarke printed series. Interestingly, the postal clerk manually changed the stamped date on the reverse, which was incorrect, to the correct date by writing over the incorrectly stamped date. **Very Fine-Extremely Fine.**  
*From The Tarheel Collection of Postal Notes (400-800)*



- 12627 Jeffersonville, IN- Postal Note 25¢ April 21, 1894**  
An attractive example from the Dunlap & Clarke printing which is the first Postal Note we've had to offer from this location.  
*From The Tarheel Collection of Postal Notes (400-800)*



- 12625 Mattoon, IL- Postal Note 29¢ Oct. 22, 1883**  
A bright and attractive example with a nice appearance for the grade. **Very Fine.**  
*From The Tarheel Collection of Postal Notes (400-700)*



- 12628 Mishawaka, IN- Postal Note 2¢ Jan. 20, 1884**  
One of the very nicest examples from the Tarheel Collection, with the embossing still prominent and the only wear just a trace of handling at the top. **About Uncirculated.**  
*From The Tarheel Collection of Postal Notes (500-900)*



- 12626 Moline, IL- Postal Note 1¢ Oct. 1883**  
One of the more worn examples in the collection, with a couple of small stains and a bit of mounting residue on the back. It still ranks as the only Postal Note we've seen from Moline. **Very Fine.**  
*From The Tarheel Collection of Postal Notes (350-650)*





- 12629 La Fayette, IN- Postal Notes Uncut Pair**  
We sold this uncut pair over ten years ago to the owner of the Tarheel Collection and have never seen another similar to it. Both notes are unissued, undated and unpunched. **About Uncirculated**, with the bottom note having a small stain at the serial number.  
*From The Tarheel Collection of Postal Notes (1200-1800)*

- 12630 Horton, KS- Postal Note 2¢ June 18, 1894**  
**Very Fine** or a bit better for grade, but there are a few long splits which enter the design, along with a missing corner.  
*From The Tarheel Collection of Postal Notes (250-450)*



- 12631 Osborne, KS- Postal Note 1¢ July 5, 1890**  
One of a pair of Postal Notes from this community in the Tarheel Collection representing two different types. Pleasing **Very Fine-Extremely Fine**.  
*From The Tarheel Collection of Postal Notes (500-900)*



- 12632 Osborne, KS- Postal Note 1¢ Jan. 31, 1893**  
A second Osborne note, fortuitously saved for future generations of collectors by the individual who purchased it back in January of 1893. **Extremely Fine**.  
*From The Tarheel Collection of Postal Notes (500-900)*

### Rare Bucksport, Maine Uncut First Issue Postal Note Pair



- 12633 Bucksport, ME- Postal Notes 1¢ Sept. 19, 1884 Uncut Pair**  
The first of two uncut pairs from Bucksport, a downeast coastal community located in scenic Hancock County. We had never previously seen an uncut pair from the state of Maine, and this extraordinary collection contains three such pairs. Pairs are especially coveted by Postal Note collectors, and this should be no exception. The notes are **Uncirculated**, with one fold between them.  
*From The Tarheel Collection of Postal Notes (2000-3000)*



- 12634 Bucksport, ME- Postal Notes 1¢ Feb. 16, 1887 Uncut Pair**  
 A second uncut Bucksport pair, this dated February 16, 1887, using the second Homer Lee engraved form. The top note grades **About Uncirculated** due only the handling, the bottom note is fully **Uncirculated**, with both pieces displaying full embossing.  
*From The Tarheel Collection of Postal Notes (2000-3000)*

### Likely Unique Castine Uncut Pair



- 12635 Castine, ME- Postal Notes 1¢ Feb. 8, 1885 Uncut Pair**  
 A wonderful uncut pair from this historic location, one of the prettiest on the Maine coast and home to the Maine Maritime Academy. Items such as this uncut pair are tremendously rare and remain undervalued even at today's prices. **About Uncirculated**, a great item worthy of the finest of collections.  
*From The Tarheel Collection of Postal Notes (2500-3500)*



- 12636 Baltimore, MD- Postal Note 1¢ Sept. 1883**  
 A typical early issue Postal Note, purchased at the advent of the system for one cent and saved as a keepsake. This is serial number 22, one of the first two dozen Postal Notes issued in Baltimore. **Very Fine**, with a few tiny splits at the top.  
*From The Tarheel Collection of Postal Notes (350-650)*



**12637 Parkton, MD- Postal Note 1¢ June 28, 1894**

If ever there is a condition census for Postal Notes, it would not surprise us at all to see this beauty high on that list, as it comes as close as any Postal Note we've handled to perfection. There is no trace whatever of any handling, the embossing is cavernous, and the inks are as bright as the day they were applied. **Uncirculated**, a simply exceptional piece.

*From The Tarheel Collection of Postal Notes (1000-1500)*

**Scarce Unissued Postal Note**



**12638 Dedham, MA- Postal Note**

This note is somewhat of a mystery, as it is unissued and unpunched. The number "4" is written in pencil after the "9" of the date, but there is no evidence whatever of any other handling. **Uncirculated**.

*From The Tarheel Collection of Postal Notes (500-900)*



**12639 Greenfield, MA- Postal Note 1¢ June 23, 1894**

An attractive western Massachusetts Postal Note which is two hard folds from new. **Extremely Fine**.

*From The Tarheel Collection of Postal Notes (500-800)*



**12640 Norwood, MA- Postal Note 5¢ June 30, 1894**

Another last day of issue piece, with this folded a few times but still bright and well embossed. **Very Fine-Extremely Fine**.

*From The Tarheel Collection of Postal Notes (450-850)*



**12641 Springfield, MA- Postal Note 1¢ Mar. 15, 1888**

A nice American Bank Note Company Postal Note example. **Extremely Fine-About Uncirculated**.

*From The Tarheel Collection of Postal Notes (450-750)*



## Serial Number 1 Vineyard Haven Postal Note



- 12642 Vineyard Haven, MA- Postal Note \$1 Sept. 1883**  
The last of the Massachusetts Postal Notes in the Tarheel Collection, and by far the best. This serial number 1 example is the only Postal Note we've ever seen from this location, and in fact the only Postal Note we know of from any Cape Cod or Marthas Vineyard post office. Bright **Very Fine+++**, one of the great items in this wonderful collection.  
*From The Tarheel Collection of Postal Notes (1250-2500)*



- 12643 Alden, MI- Postal Note 1¢ May 22, 1894**  
A lovely small town example typical of the quality demanded by the collector who formed the Tarheel Collection. Bright **About Uncirculated**, with great paper quality and eye appeal.  
*From The Tarheel Collection of Postal Notes (800-1400)*



- 12644 Detroit, MI- Postal Note 25¢ April 2, 1894**  
A nice note with a couple of miniscule nicks in the oversize top margin. **Very Fine**.  
*From The Tarheel Collection of Postal Notes (400-600)*



- 12645 Ovid, MI- Postal Note 1¢ April 6, 1885**  
One of the many great small town Postal Notes that the Tarheel Collection has to offer. If another Ovid Postal Note exists, we have yet to see it. **Extremely Fine-About Uncirculated**, with a tiny bit of aging.  
*From The Tarheel Collection of Postal Notes (750-1250)*



- 12646 Spring Valley, MN- Postal Note Mar. 11, 1884 50¢**  
The only Postal Note we've ever heard of from Spring Valley, and one of surprisingly few reported from Minnesota. The 50¢ denomination indicates its use in commerce, and not as a souvenir. **Very Fine**, with a few age spots. (500-800)



- 12647 Saint Louis, MO- Postal Note 1¢ Sept. 27, 1883**  
 Notes from this location should be fairly common, but the two St. Louis Postal Notes in the Tarheel Collection are the first two we have ever seen from this location. **Extremely Fine**, with the folds barely discernable. The bottom left corner is trimmed in just a hair.  
*From The Tarheel Collection of Postal Notes (400-800)*



- 12648 Saint Louis, MO- Postal Note 1¢ June 27, 1894**  
 A nice contrast to the other St. Louis Postal Note offered here, as this piece comes from the last issue and the other from the first. Fully embossed **About Uncirculated**.  
*From The Tarheel Collection of Postal Notes (450-850)*

## Twin Bridges Montana Postal Note



- 12649 Twin Bridges, MT- Postal Note 2¢ June 21, 1894**  
 A great Montana item which is one of the key pieces in this outstanding collection. Montana Postal Notes are few and far between, with the last ones we know of selling for almost \$10,000 for an uncut pair from Great Falls. This attractive piece is the only specimen we have ever seen or heard of from Twin Bridges. **About Uncirculated**, a great note no doubt destined for a great collection.  
*From The Tarheel Collection of Postal Notes (2500-4500)*



- 12650 Gothenburg, NE- Postal Note 1¢ June 21, 1894**  
 Rare and beautiful, with great paper and ink quality. **Extremely Fine**, just a couple of folds from new.  
*From The Tarheel Collection of Postal Notes (900-1300)*



- 12651 Great Falls, NH- Postal Note 45¢ Dec. 12, 1893**  
An odd Postal Note which appears to be filled out and signed in pencil. It's the only New Hampshire example in this collection, and one of the very few from this tough state we've seen. **Extremely Fine**, with a split at the top.  
*From The Tarheel Collection of Postal Notes (750-1250)*

- 12652 Portsmouth, NH- Postal Savings Certificate \$5 March 5, 1964**  
Nice **Uncirculated**.  
*From The Tarheel Collection of Postal Notes (100-200)*



- 12653 Plainfield, NJ- Postal Note 1¢ May 3, 1888**  
A high grade piece which has been well preserved since its issuance, but the note was mounted at one time, leaving mounting stains at all four corners. **About Uncirculated**.  
*From The Tarheel Collection of Postal Notes (400-800)*



- 12654 Trenton, NJ- Postal Note 1¢ Mar. 1, 1886**  
An attractive Postal Note from the New Jersey state capital. Sharp **Extremely Fine**, with a couple of old mounting remnants on the back which will likely disappear quickly with treatment.  
*From The Tarheel Collection of Postal Notes (450-850)*

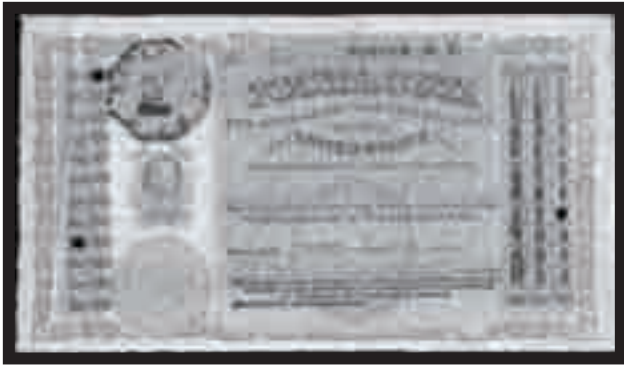
- 12655 New York, NY- Postal Note 1¢ Jan. 6, 1894**  
A perfect Postal Note for the collector who would just like to own one representative specimen. **Extremely Fine**, the paper just a touch aged.  
*From The Tarheel Collection of Postal Notes (250-450)*



- 12656 New York, NY- Postal Note 1¢ Jan. 16, 1894**  
This example from the Tarheel Collection is about as nice as any Postal Note can be, displaying brilliant inks, no trace of wear, and hugely prominent embossing. It comes from Postal Sub-Station No. 24, which must have been a quiet office, because the serial number on this 1894 dated piece is 7. **Uncirculated**.  
*From The Tarheel Collection of Postal Notes (500-800)*



### Serial Number 1 Roslyn Postal Note



- 12657 Roslyn, NY- Postal Note 7¢ Sept. 13, 1883**  
A neat serial number 1 Postal Note from this well collected Nassau County location. We've seen no other examples from Roslyn and precious few from any Long Island location. **Very Fine**, with a tiny repair on the bottom of the reverse.  
*From The Tarheel Collection of Postal Notes (1000-2000)*



- 12658 Tarrytown, NY- Postal Note 1¢ May 4, 1884**  
This attractive Postal Note from Sleepy Hollow country is not only the first Postal Note we have seen from Tarrytown, but the first such piece we have seen from any Westchester County issuer. **Extremely Fine**, with a rounded corner and a small tape repair on the back.  
*From The Tarheel Collection of Postal Notes (500-900)*



- 12659 Troy, NY- Postal Note 5¢ Sept. 19, 1883**  
One of a pair of consecutively numbered Postal Notes from Troy, New York. Interestingly, this one is for 5¢ and is payable in Nantucket, Massachusetts, while the next is for 10¢ and is payable in Dayton, Ohio. **Uncirculated**, bright, lovely, and high grade.  
*From The Tarheel Collection of Postal Notes (400-800)*



- 12660 Troy, NY- Postal Note 10¢ Sept. 19, 1883**  
A worthy companion to its consecutively numbered mate which is also part of the Tarheel Collection. **Uncirculated**, with a tiny bit of mounting residue in the top two back corners.  
*From The Tarheel Collection of Postal Notes (400-800)*



- 12661 Waterloo, NY- Postal Note 1¢ May 26, 1884**  
A very high grade piece with unusual brightness and eye appeal. **Extremely Fine-About Uncirculated**.  
*From The Tarheel Collection of Postal Notes (500-800)*



- 12662 Ashtabula, OH- Postal Note 45¢ Sept. 10, 1888**  
 A surprisingly well used Postal Note, one of very few lower grade examples in the Tarheel Collection. **About Fine**, with a chip out of the top margin.  
*From The Tarheel Collection of Postal Notes (300-500)*



- 12665 Cincinnati, OH- Postal Note 1¢ Feb. 16, 1894**  
 An attractive Postal Note despite the presence of some mounting remnants on the back. **Uncirculated**, with great embossing.  
*From The Tarheel Collection of Postal Notes (400-800)*

### Serial Number 1 Burton, OH Postal Note



- 12663 Burton, OH- Postal Note 2¢ Sept. 3, 1883**  
 An attractive serial number 1 example from Burton, Ohio dated September 3, 1883. Nice **Very Fine-Extremely Fine**, one of several number 1 examples in this collection which was formed in the years that number 1 Postal Notes were often available.  
*From The Tarheel Collection of Postal Notes (1000-1500)*



- 12666 Cleveland, OH- Postal Note 2¢ May 22, 1884**  
 A decent although unexciting Postal Note. **Very Fine**, with a tiny chip out of the top margin.  
*From The Tarheel Collection of Postal Notes (250-450)*



- 12664 Cambridge, OH- Postal Note 2¢ Nov. 1883**  
 Another in this nice run of Ohio Postal Notes. **About Uncirculated**, with mounting residue on the back and a small repaired split at the top.  
*From The Tarheel Collection of Postal Notes (300-600)*



- 12667 Massillon, OH- Postal Note 5¢ Sept. 11, 1884**  
 A decent Type 1 Postal Note with minimal wear. **Very Fine-Extremely Fine**, with a handful of tiny rust spots and a tiny nick in the bottom margin.  
*From The Tarheel Collection of Postal Notes (350-650)*





- 12668 Medina, OH- Postal Note 1¢ June 30, 1894**  
A Postal Note issued on the last day these were available, June 30, 1894. In pen on the reverse is the notation "Last One issued in Medina." **Very Fine**, but a bit aged at the edges, which are somewhat irregular.  
*From The Tarheel Collection of Postal Notes (450-750)*



- 12669 Milledgeville, OH- Postal Note 2¢ Sept. 1, 1884**  
A neat Postal Note from one of the most obscure issuing locations we've seen. **Choice About Uncirculated**, with a couple of mounting remnants still attached on the back.  
*From The Tarheel Collection of Postal Notes (450-850)*



- 12670 Newark, OH- Postal Note 15¢ Aug. 4, 1890**  
An attractive piece which is problem free for the grade. **Very Fine-Extremely Fine**.  
*From The Tarheel Collection of Postal Notes (400-700)*



- 12671 Wooster, OH- Postal Note 2¢ Sept. 12, 1883**  
A high grade piece with great color and eye appeal. **Extremely Fine-About Uncirculated**.  
*From The Tarheel Collection of Postal Notes (450-750)*



- 12672 Portland, OR- Postal Notes 1¢ June 30, 1894**  
Uncut Postal Note pairs from Portland are the only multiples that could even remotely be considered "common," as a foresighted collector visited the Portland post office on the last day Postal Notes were sold and bought a group of single notes as well as a few uncut pairs. Fully embossed **About Uncirculated**.  
*From The Tarheel Collection of Postal Notes (1000-1500)*





- 12673 Portland, OR- Postal Note 1¢ June 30, 1894**  
This is a delightful last day of issue example with just hints of collector handling. One of a split pair. **Choice About Uncirculated.**  
*From The Tarheel Collection of Postal Notes (400-700)*

- 12674 Portland, OR- Postal Note 1¢ June 30, 1894**  
One of the single notes purchased in Portland on their last day of issue. **About Uncirculated.**  
*From The Tarheel Collection of Postal Notes (350-650)*



- 12675 Portland, OR- Postal Note 1¢ June 30, 1894**  
One of a split consecutive pair. Lovely **About Uncirculated**, a perfect example for the collector who wants to own just one high grade Postal Note.  
*From The Tarheel Collection of Postal Notes (350-650)*



- 12676 Beaver, PA- Postal Note 10¢ Feb. 18, 1892**  
This was a postal note actually bought for a commercial purpose. The last digit in the date is a little uncertain due to a small moisture spot. A trivial edge tear and notch are noticed. **Fine.** (500-700)



- 12677 Custer City, PA- Advice of Money Order \$4.70 Mar. 11, 1896**  
These "advices" served to some degree as replacement for Postal Notes, as they were also payable by the Postmaster at the place of payment. Unlike the Postal Notes, which were payable for only three months after issue, these Advices were payable for one year. **About Uncirculated.**  
*From The Tarheel Collection of Postal Notes (150-300)*



**12678 Lykens, PA- Postal Note 1¢ Sept. 13, 1883**

A beautiful piece with exceptionally vivid colors, which are more than matched with the blue postal stamp and the red ink used by the Lykens postmaster in filling this Postal Note out. **Extremely Fine-About Uncirculated**, with a few minor mounting remnants on the back.

*From The Tarheel Collection of Postal Notes (500-900)*

**Serial Number 1 Norristown Postal Note**



**12679 Norristown, PA- Postal Note 25¢ Sept. 4, 1883**

New York, Pennsylvania and Ohio probably account for a substantial portion of the known Postal Notes, but even within those states number 1 examples are few and far between. This piece, from a well collected Philadelphia suburb, should be highly sought after. **Very Fine**, with a rounded corner, a tiny split, and some mounting residue on the back.

*From The Tarheel Collection of Postal Notes (1000-1500)*



**12680 Philadelphia, PA- Postal Note 53¢ Sept. 1883**

A beautiful note which is one center fold from perfection. Fully embossed and bright **About Uncirculated**.

*From The Tarheel Collection of Postal Notes (450-750)*

**Hand Dated Serial Number 1 Postal Note**



**12681 Ridgway, PA- Postal Note 10¢ Sept. 3, 1884**

A neat serial number 1 Postal Note which is hand dated Sept. 3rd, 1883 rather than postally stamped. Bright **Very Fine-Extremely Fine**.

*From The Tarheel Collection of Postal Notes (1000-1500)*



**12682 Shamokin, PA- Postal Note 12¢ April 15, 1884**

An attractive piece with little real wear. **Extremely Fine**, with the top left corner tip off.

*From The Tarheel Collection of Postal Notes (500-700)*



**12683 Washington, PA- Postal Note 1¢ June 30, 1894**

A lovely last day of issue example. Fully embossed and utterly original **About Uncirculated**.

*From The Tarheel Collection of Postal Notes (500-800)*



**12684 Newport, RI- Postal Note 4¢ Sept. 1883**

A nice early Postal Note from one of America's earliest resort communities. **Very Fine**, with a bit of fraying at the bottom.

*From The Tarheel Collection of Postal Notes (500-800)*



**12685 Providence, RI- Postal Note 1¢ Mar. 31, 1886**

The stamped date is a bit light on the face, but quite clear on the back. **About Uncirculated**, with plenty of original embossing remaining.

*From The Tarheel Collection of Postal Notes (400-800)*



**12686 Rock Hill, SC- Advice of Money Order \$4.93 Dec. 28, 1898**

This Advice of Money Order is about as close as we have ever come to running a South Carolina Postal Note. These Advices were the replacement for the Postal Note system, and were similar in many ways to the Postal Note transfer procedure. **Extremely Fine**, the top right corner tip missing and with a small piece out of the bottom margin.

*From The Tarheel Collection of Postal Notes (200-400)*

**South Dakota Postal Note**



**12687 Egan, SD- Postal Note 30¢ May 4, 1894**

This very rare Postal Note is the only example we have handled from this state, not counting the Territorial examples from Sioux Falls which are offered above under Dakota Territory. Only a relative few Postal Notes would have been issued from this state, as South Dakota did not enter the union until 1889 and Postal Notes were issued only until 1894. **Extremely Fine**, a true Postal Note rarity likely to reach or exceed...

*From The Tarheel Collection of Postal Notes (1750-3250)*



## Rare and Lovely Utah Postal Note



- 12688 Logan, UT- Postal Note 2¢ June 13, 1894**  
 Another highlight of the Tarheel Collection, with this note combining beauty and rarity in equal measure. Few Utah Postal Notes exist, and this must certainly be among the very finest. **About Uncirculated.**  
*From The Tarheel Collection of Postal Notes (2000-4000)*



- 12689 Middlebury, VT- Postal Note 1¢ Nov. 27, 1893**  
 A tougher state for Postal Notes, with this the sole Vermont example in the Tarheel Collection. **Very Fine**, with a spot at the lower right.  
*From The Tarheel Collection of Postal Notes (900-1400)*



- 12690 Colfax, WA- Postal Note 2¢ June 21, 1898 (?)**  
 From a tougher state for Postal Notes, and bearing an issue date that is unlikely, but appears never to have been altered. **Fine-Very Fine**, with a small split and some wallet staining on the back.  
*From The Tarheel Collection of Postal Notes (500-900)*



- 12691 Spokane, WA- Postal Note 6¢ May 18, 1894**  
 A very high grade Washington example, with this note having been folded but having retained its full original embossing. **Extremely Fine.**  
*From The Tarheel Collection of Postal Notes (700-1200)*



- 12692 Vashon, WA- Postal Note 1¢ June 30, 1894**  
A wonderful Postal Note from a location on an island in Puget Sound, connected to the mainland only by ferries. It is dated on the last day for Postal Note sales, June 30, 1894, and, like most of the notes in this awesome collection, has condition to go with its rarity. **Extremely Fine.**  
*From The Tarheel Collection of Postal Notes (1500-2500)*



- 12695 Oconto Falls, WI- Postal Note 1¢ June 30, 1894**  
A small town Postal Note which was bought on the last day of issue and preserved for this generation of collectors to enjoy. It has three hard folds, and some splits along those folds are present as well. **Extremely Fine.**  
*From The Tarheel Collection of Postal Notes (500-900)*



- 12693 Kenosha, WI- Postal Note 30¢ July 8, 1890**  
Evenly circulated and more than acceptable in grade and appearance. **Very Fine.**  
*From The Tarheel Collection of Postal Notes (500-800)*



- 12696 Waupun, WI- Postal Note 2¢ June 1884**  
A high grade example typical of the quality found in notes from the Tarheel Collection. **Extremely Fine**, with a small amount of glue residue on the back which should be easily removable.  
*From The Tarheel Collection of Postal Notes (500-900)*



- 12694 Milwaukee, WI- Postal Note 1¢ June 1884**  
A decent example with a few minor flaws, including a bit of mounting residue and some small stains on the reverse. **Extremely Fine.**  
*From The Tarheel Collection of Postal Notes (350-650)*



- 12697 Wauwatosa, WI- Postal Note 1¢ June 30, 1894**  
A beautiful Postal Note which was obviously purchased as a keepsake on the last day these items were available to the public. It was very well preserved, as the note is fully embossed and totally **Uncirculated**, with great eye appeal. A few tiny mounting spots on the back affect nothing.  
*From The Tarheel Collection of Postal Notes (600-1000)*

## MISCELLANEOUS

### 12698 Fifteen Circa 1850's Vignettes.

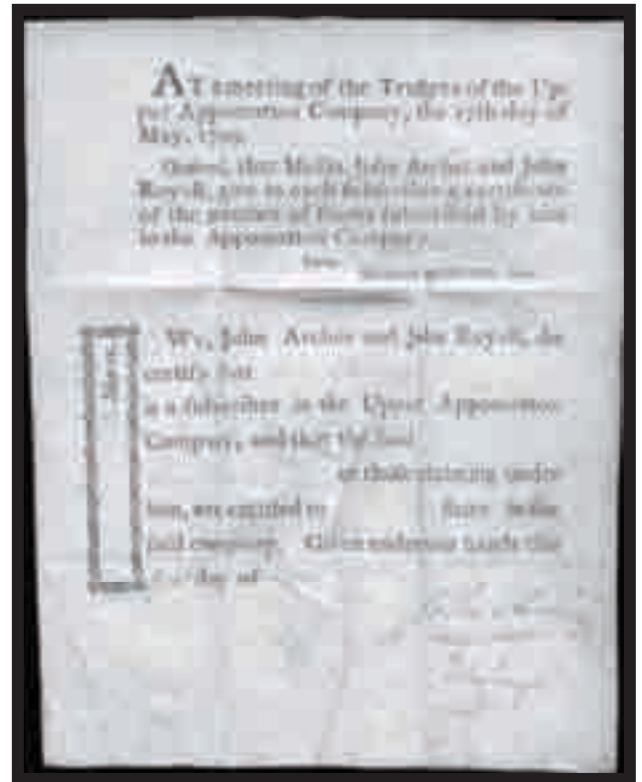
This is a quality assortment of vignettes mostly on card. *There will be no returns on this lot for any reason.*  
(Total: 15 vignettes) (200-400)



### 12699 World's Columbian Exposition Tickets Complete ABNCo Souvenir Admission Ticket Collection Plus Machinery Hall Souvenir Scarf.

This lot contains the following tickets in **Choice Crisp Uncirculated** or better- Indian; Indian with "A" overprint; Columbus; Columbus with "A" overprint; Washington; Washington with "A" overprint; Lincoln; Lincoln with "A" overprint; Franklin with "A" overprint, and Handel. Franklin only comes with the "A" overprint and the Handel ticket is only without the overprint. Included with this lot is an approximate 10.5 by 10.5 inch (not counting the fringe) Machinery Hall green souvenir scarf. The addition of "Mother" in the lower left corner was probably done after purchase. (Total: 11 items) (900-1200)

### Rare Early Virginia Stock Certificate



### 12700 Rare and Historic Early Stock Certificate

#### Upper Appomattox Company, Virginia May 1, 1800

A rare early American stock certificate for one share in the Upper Appomattox Company. In 1787 the Virginia Legislature established the Upper Appomattox Trustees, a group of seven individuals, including George Washington and James Madison, charged with improving navigation and establishing canals on the James River and its tributaries. In 1795 this group established the Upper Appomattox Company, and soon thereafter the Upper Appomattox canal was begun, using slave labor. It was completed in 1807. The company later expanded into hydro-electric power generation and became one of the predecessor companies to Virginia Electric Power, now Dominion Resources. This certificate, for one share, is dated May 1, 1800 and is made out to John Morris. **Extremely Fine**, printed on vellum, and almost certainly excessively rare. (1500-2500)



### 12701 Disarmed Exploding Dye Pack.

This is a disarmed exploding dye pack. It was hidden in a pack of \$20 notes. The \$20s are hollowed out in such a way that there is not enough of the \$20s to redeem. (300-500)



## MILITARY PAYMENT CERTIFICATES

### SERIES 461



- 12702 Series 461 5¢ Replacement PMG Choice About Unc 58 EPQ.** This is the only 461 5¢ Replacement note that has been graded by PMG. (1000-up)

### SERIES 471



- 12703 Series 471 \$10 Very Choice New.** The lower serial number embossing is very strong on this \$10 that possesses ideal colors. (1200-up)

### SERIES 521



- 12704 Series 521 50¢ PCGS Gem New 66PPQ.** PCGS has not graded a single example of this MPC higher. This first printing example has wide margins and sharp corners. (300-up)

### Series 521 \$5 65 EPQ



- 12705 Series 521 \$5 PMG Gem Uncirculated 65 EPQ.** This first printing \$5 is by far the scarcest denomination for Series 521. PMG has graded only three examples higher. The current example exhibits nice centering and splendid color. The Green Sheet prices it at \$5800 in 65 and we see this note easily approaching this figure. (5000-up)



- 12706 Series 521 \$10 PMG Gem Uncirculated 65 EPQ.** This \$10 becomes truly scarce in New and above with PMG having graded only three higher and by only a single grade point in each case. (2500-up)



- 12707 Series 521 \$10 PMG Choice About Unc 58.** This is a scarce denomination from this series as it is only surpassed by the \$5. This is an extremely nice example that looks New through the PMG holder. We have recently seen one of these listed in unslabbed AU on a dealer's price list for \$1000. This Choice AU example should closely contend with that figure. (850-up)



- 12708 Series 521 \$10 PCGS Choice About New 58.** This is a very pretty piece and it is also a difficult number to acquire at this grade level and above. PCGS has graded only one example higher. (850-up)

### SERIES 611

- 12709 Series 611 5¢; 10¢ Replacements PCGS Gem New 66PPQ.** PCGS has graded only two of the 5¢ with none equal or higher than this example. Also, PCGS has not graded an example higher of the 10¢. (Total: 2 notes) (800-up)

### SERIES 651

- 12710 Series 651 \$10 PCGS Gem New 65PPQ Twenty Consecutive Examples.** Each of these notes is nicely margined with gorgeous colors. These are listed at \$190 a piece in the Green Sheet. PCGS has graded only ten higher. (Total: 20 notes) (4000-up)

### SERIES 661



- 12711 Series 661 10¢ Replacement PCGS Superb Gem New 67PPQ.** This 67PPQ example is the only piece to be graded by PCGS, while PMG has not graded a single example. While others will no doubt be graded at some point, it is unlikely that any will surpass this truly Superb example. The Green Sheet prices this Replacement up through the 65 grade, which it values at \$550. This Superb 67PPQ note is worth far more. (900-up)

### Series 661 \$10 68PPQ



- 12712 Series 661 \$10 PCGS Superb Gem New 68PPQ.** This is the finest example as yet graded by either PCGS or PMG. It will likely be well into the future, if ever, before another appears, as this \$10 661 is a rare note in high grade. The Green Sheet values it at \$2100 in 65, and this lone 68PPQ is worth far more. Exactly how much more is in the hands of the bidders, but we suspect it will be in the area of... (4000-up)

### SERIES 691

#### Rare Series 691 \$1 Replacement 68PPQ



- 12713 Series 691 \$1 Replacement PCGS Superb Gem New 68PPQ.** Unknown until very recently, this 691 replacement is the only example graded by PCGS. With its 68PPQ grade, it will likely remain the finest graded even if a few other pieces should turn up. The Green Sheet values this replacement at \$1850 in 65. No doubt this 68PPQ is worth far more with its pin-point centering within four even margins and the precise face to back registration. (3000-up)



- 12714 Series 691 \$5 PCGS Gem New 66PPQ.** This Five, along with the Ten, are the rare denominations from this never-circulated series. PCGS has graded over 40 notes each of the \$1 and \$20 denominations, but only nine Fives. (1000-up)



- 12715 Series 691 \$10 PCGS Superb Gem New 67PPQ.** PCGS has graded only four \$10s from this unissued series at this grade level with none higher. Furthermore, the PCGS population report shows the relative rarity of the four denominations for Series 691 quite well. They have graded 40 \$1s, 9 \$5s, 47 \$20s and only eight \$10s. This is a good indicator that the \$10 denomination is very elusive. This second printing \$10 has ideal inks and sharp corners. (1500-up)

#### Rare Series 691 \$20 Replacement 65PPQ



- 12716 Series 691 \$20 Replacement PCGS Gem New 65PPQ.** This first printing replacement MPC is extremely rare. This piece is the only example graded to date by PCGS, with only one note having been graded to date by PMG as well. Any estimate here is but a mere surmise, but if rarity and condition are any guide, expect a realization somewhere in the area of... (6500-up)

## CANADIAN CURRENCY



- 12717 DC-8f-i \$1 1878**

The 1878 issues were the last series to be domiciled to a specific location, with this lettered border example payable at Toronto. PMG **Fine 12**, with the notation "Split" on the reverse of the holder.

*From The DRE Collection (700-900)*



- 12718 DC-11 \$2 1887**

A very scarce note in all grades. PMG **Very Good 8**.

*From The DRE Collection (900-1200)*



- 12719 DC-13c \$1 1898**

This is a challenging note in VF and above. The label informs us of a split. It is small and in the top margin. PMG **Very Fine 25**. (1000-1500)





**12720 DC-16 \$4 1900**

A decent circulated example of this always popular note. Through an error, the 1900 \$4 issue shows the United States side of the Sault Ste. Marie locks. This error was corrected on the 1902 \$4 notes. PMG **Very Good 10**.  
*From The DRE Collection (1200-1500)*



**12723 DC-21c \$5 1912**

This is an iconic design for Canadian paper money and as such this "train" note is always in much demand in the uncirculated grades. The Flynn example in the same PMG grade brought \$5462 last April. PMG **Choice Uncirculated 64 EPQ**. (4500-6500)



**12721 DC-18c \$1 1911**

This is a nice mid-grade example of this attractive note, which displays portraits of Lord and Lady Grey. Earl Grey was Governor General of Canada from 1904 to 1911, and was one of the most popular holders of that office, with his term extended at the request of the Canadian government. PMG **Choice Very Fine 35 EPQ**. (700-900)



**12724 DC-22a \$2 1914**

The curved "Will Pay" variety lacking the hyphen, a rather scarce note in this grade and above. The Flynn example, graded Choice Very Fine 35, fetched \$1265 last April. PMG **Very Fine 25**.  
*From The DRE Collection (650-850)*



**12722 DC-18d \$1 1911**

A beautiful note which is even nicer than the Flynn collection examples, which each graded 64 EPQ and realized \$1495. PMG **Gem Uncirculated 65 EPQ**.  
*From The DRE Collection (2000-3000)*

### Princess Patricia 65 EPQ Note



#### 12725 DC-23a-ii \$1 1917

The popular "Princess Patricia" note, so named for its central vignette of the Princess, the daughter of former Governor General The Duke of Connaught. That this wartime issue portrays Princess Patricia is not surprising, as the Princess lent her name and assistance to raising a regiment named the Princess Patricia's Canadian Light Infantry, designing the regiment's colors and becoming its colonel-in-chief. Strictly uncirculated examples can be difficult to locate and PMG's statistics bear this out with a mere two graded at "65" and only one higher. **PMG Gem Uncirculated 65 EPQ.** (4000-6000)



#### 12726 DC-26j \$2 1923

Original paper surfaces are merits of this **PMG About Uncirculated 55 EPQ** \$2. HRH Prince of Wales is in his Welsh Guards uniform. (1000-1500)

### Gem Train Note



#### 12727 DC-21c \$5 1912

A beautifully centered and exceptionally bright example of the famous "train" design which is fit for the finest of collections. Our estimate here may well prove conservative. **PMG Gem Uncirculated 65 EPQ.**  
*From The DRE Collection (6500-7500)*



#### 12728 BC-8 \$10 1935

An evenly circulated French text \$10 which appears to be problem-free and bright for the grade. **PMG Very Fine 25.**  
*From The DRE Collection (750-950)*



#### 12729 BC-9b \$20 1935

A well circulated but still quite collectible example of this much collected English Text note. **PMG Very Good 10**, with the notation "Top Margin Tear" on the back of the holder.  
*From The DRE Collection (500-700)*

## Gorgeous PMG Gem Uncirculated 65 EPQ \$25 English Text Example



### 12730 BC-11 \$25 1935

The \$25 note was a special commemorative issue honoring the Silver Jubilee of the reign of King George V and the only note of the issue to bear dual portraits. It is the only denomination in the 1935 series to bear a distinct issue date, and was the first to be withdrawn, after circulating for only two years. By 1942, fewer than 2000 of these notes had escaped withdrawal and cancellation. English Text examples are scarce in all grades and rare in strictly uncirculated condition, while French Text specimens, with an issue of only 20,000 pieces, are rare in all grades. This English Text specimen is one of this offering's standout notes, having been graded **Gem Uncirculated 65 EPQ** by PMG. It is fully equal to the Flynn collection example, with expansive margins, blazing colors and exceptional eye appeal. The Flynn specimen realized \$17,250, and we fully expect this outstanding piece to rise to the same level tonight.

*From The DRE Collection (17500-22500)*



### 12731 BC-27c \$100 1937

A bright and fresh example which is a bit close at the top. PMG **About Uncirculated 55 EPQ**.

*From The DRE Collection (500-700)*





#### 12732 BC-28 \$1000 1937

This denomination, although part of the 1937 series, was not released until January of 1952, having been kept in the reserve stockpile of the Bank of Canada over the years, as indicated by the Osborne-Towers signatures, the only ones employed for this denomination. The colors here are as vivid as on any \$1000 we have ever seen, and low serial number 0000131 comes as a bonus. Lovely PMG graded **Choice Uncirculated 64 EPQ**, as nice as the Flynn collection specimen which realized \$17,250 in April of last year. *From The DRE Collection (16000-20000)*

#### 12733 BC-38b \$2 1954

This Modified Portrait note from the top of sheet carries solid serial seven. It is colorful with plenty of eye appeal. PMG **Choice Uncirculated 64 EPQ**. (800-1000)





- 12734 BC-44d \$1000 1954**  
This gorgeous PMG **Gem Uncirculated 66 EPQ** \$1000 is neatly centered within four wide margins. In April we had an example in the same PMG grade go for \$2530. (2000-2500)



- 12735 BC47b \$2 1974**  
A crackling fresh example bearing solid serial number ARA9999999. **Gem Crisp Uncirculated.** (600-900)



- 12736 BC-61a \$1000 1988**  
The first and scarcer of the two signature combinations used on the 1988 thousands. This appears to be the last series of \$1000 bills to be issued in Canada, as no thousands have been released since May of 2000. PMG **Choice About Uncirculated 58 EPQ.**  
*From The DRE Collection (1050-1250)*



- 12737 Brantford, CW- The Bank of Brantford \$1 Nov. 1, 1859**  
Ch. # 40-10-02-02a  
A fully green tinted note which is a product of the American Bank Note Company. The Charlton catalogue notes that most of this bank's issue were released in the United States, as the notes were considered suspicious and not readily accepted in Ontario. This attractive piece bears the blue "Honiton" overprint and has been graded **Choice Uncirculated 64 EPQ** by PMG.  
*From The DRE Collection (900-1200)*



- 12738 Clifton, PC- The Bank of Clifton \$3 Oct. 1, 1859**  
Ch. # 125-10-04-04  
A tiny star punched hole cancel is noticed at lower left on this original note. PMG **About Uncirculated 55 EPQ.** (300-400)



- 12739 Clifton, PC- The Bank of Clifton \$5 Oct. 1, 1859**  
Ch. # 125-10-04-06  
This is an embossed example that has the wrong Charlton number on its third-party label. PMG **About Uncirculated 50 EPQ.** (300-400)



**12740 Halifax, NS- The Bank of Nova Scotia \$20 Jan. 2, 1929 Ch. # 550-28-22**

A lovely example of the "Scenic Issue" which ended with the 1929 emissions. Sharp PMG **Very Fine 30 EPQ**, with bold colors.

*From The DRE Collection (1600-1900)*



**12741 Hamilton, ON- Bank of Hamilton \$5 June 1, 1914 Ch. # 345-20-04**

An attractive and evenly circulated example from this well collected bank. PMG **Fine 12**.

*From The DRE Collection (600-800)*



**12742 Montreal, LC- The Agricultural Bank \$1 Ch. 15-10-02**

A very scarce Canadian obsolete, particularly in this state of preservation. Nice **Fine-Very Fine**. (500-700)



**12743 Montreal, P.Q.- The Bank of British North America \$5 May 1, 1884 Ch. # 55-20-02**

This extremely rare design was issued only by the bank's offices in Montreal and Victoria, with issued examples from Victoria unknown. The face design is blue with an orange overprint, the reverse design is black. This was a very short lived issue which lasted for only two years, making all of these notes highly desirable. PMG has graded this note **Very Good 8**, and has noted "Margins Damaged" on the reverse. The "damaged margins" reflect nothing more than the most minor of fraying far outside of the design, and the grade itself appears conservative in the extreme, as this piece is as nice or nicer than the Flynn collection example which realized \$3450.

*From The DRE Collection (2500-3500)*

**12744 Montreal, P.Q.- The Bank of British North America \$5 May 28, 1886 Ch. # 55-22-02**

An evenly circulated example which resides in a PMG **Very Good 10** encasement.

*From The DRE Collection (500-700)*

### Excessively Rare Exchange Bank of Canada \$4



**12745 Montreal, P.Q.- The Exchange Bank of Canada \$4 Oct. 1, 1872 Ch. # 245-10-02b**

An extremely rare note from this short lived bank, which failed in 1883. It bears a blue "Exeter" overprint. According to the latest edition of Charlton, only four 1872 \$4 notes were known from this institution which bear any town overprint, (along with only three others of all varieties), and, of that number, three reside in institutional collections. Not surprisingly, this institution was unrepresented in the Flynn holdings. PMG **Fine 12**, with a few pinholes which are duly noted on the PMG holder but which affect nothing.

*From The DRE Collection (4000-7000)*





- 12746 Montreal, P.Q.- The Merchants Bank of Canada \$10 Feb. 1, 1916 Ch. # 460-18-04**

The face design on the green tinted 1916 issue was slightly altered from that of the 1906 notes by the addition of the portrait of D.C. Macarow at left, which replaced the image of a river pilot formerly occupying that spot. PMG **Choice Fine 15**.

*From The DRE Collection (900-1200)*



- 12747 Montreal, P.Q.- The Molsons Bank \$5 Jan. 2, 1908 Ch. # 490-30-02**

The 1908 Molsons Bank issue consisted of only \$5 and \$10 notes, both of which were quickly superseded by the 1912 issue of the same denominations. Both 1908 notes were missing from the Flynn holdings, and both are quite scarce. PMG **Very Fine 20**, with the notation "Ink," referring no doubt to a small penned number above the right serial.

*From The DRE Collection (900-1200)*



- 12748 Montreal, P.Q.- The Molsons Bank \$5 Jan. 2, 1912 Ch. # 490-32-02**

A scarce note bearing a large central portrait of a bearded William Molson. PMG **Very Fine 20**.

*From The DRE Collection (1000-1300)*



- 12749 Montreal, P.Q.- The Molsons Bank \$10 Jan. 3, 1916 Ch. # 490-36-02**

This Waterlow and Sons design replaced the short lived \$10 issue of 1912. PMG **Fine 12**, with good color for the grade.

*From The DRE Collection (700-900)*



- 12750 Montreal, P.Q.- La Banque Provinciale Du Canada \$5 Jan. 31, 1919 Ch. # 615-14-06**

A decent PMG graded **Very Fine 25** example of the more common green tinted variety.

*From The DRE Collection (450-550)*

**Rare Orange Tinted 1919 La Banque Provinciale \$10**



- 12751 Montreal, P.Q.- La Banque Provinciale Du Canada \$10** Jan. 31, 1919 Ch. # 615-14-12

The orange tinted variety. As the new Charlton reference notes, "The rarity of some Banque Provinciale issues is beginning to be recognized." At the time of publication only eight examples of this note had been reported, one of which is in an institutional holding. PMG **Very Fine 25**, a note which was missing from the Flynn holdings and which is almost certain to exceed the very conservative catalogue valuation of \$1750.

*From The DRE Collection (2500-4500)*



- 12752 Montreal, P.Q.- The Royal Bank of Canada \$10** Jan. 2, 1913 Ch. # 630-12-08

This popular design features the Battleship Bellerophon, which later saw action in the Battle of Jutland. It is a very scarce note in all grades, with the Flynn Very Fine example realizing \$1955 last April. PMG has graded this piece **Very Fine 20**, with the notation "Corner Tip Missing," which it indisputably is.

*From The DRE Collection (1250-1750)*



- 12753 Montreal, P.Q.- The Royal Bank of Canada \$20** Jan. 2, 1913 Ch. # 630-12-12

A tougher denomination, especially in this state of preservation. PMG **Very Fine 30 EPQ**, with vivid blue tints and a great prairie scene central vignette.

*From The DRE Collection (2000-2500)*



- 12754 Montreal, P.Q.- The Royal Bank of Canada \$10** Jan. 2, 1935 Ch. # 630-18-06

The small signatures variety, and a very scarce note in all grades. nice **Very Fine+**, with a vivid orange colored face and back.

*From The DRE Collection (500-800)*

## Listed as Unissued in Charlton



**12755 St. Catherines, UC- Niagara District Bank \$10 1853 Ch. # 530-10-??**

We sold an identical example (save for the grade) of this enigmatic note in our Long Beach sale, and the comments we made there apply here as well. We have looked this note over numerous times and cannot detect any evidence that it was raised (which is the only \$10 Charlton lists, and bears a different design), and the printing quality does not suggest a counterfeit. Also, this note bears a different serial number (although a close difference) to the example we sold last September. That piece realized \$4312.50 against a pre-sale estimate of \$2000-3000 and had a corner missing. This example grades an unimpaired **Very Fine**. Our consignor advises that these were the only two examples in the collection he purchased, making the estimate fairly easy for this rare and attractive piece. (3000-5000)



**12756 St. John's NF- Newfoundland Government Cash Note 25¢ 1912-1913 Ch. # NF-7c**

These notes were used by the Government of Newfoundland for public and marine works projects as well as welfare payments. While relatively common in low grade, high grade examples are scarce. PMG **Very Fine 25**. *From The DRE Collection (600-800)*



**12757 St. John's, NF- Government of Newfoundland \$1 Jan. 2, 1920 Ch. # NF-12d**

The Newfoundland Treasury Notes of 1920 were issued to deal with a shortage of silver coin (precipitated, as Charlton notes, by the withdrawal of the cash notes) at a time when the price of silver was very high on world markets. By 1939, about 99% of the total amount of notes printed had been redeemed and destroyed. PMG **Fine 12**. *From The DRE Collection (500-700)*



**12758 St. John's, NF- Government of Newfoundland \$2 Jan. 2, 1920 Ch. # NF-13d**

The face is clean for the grade. PMG **Very Good 10**. (400-600)



## Colorful Union Bank of Newfoundland \$10



### 12759 St. Johns, NF- Union Bank of Newfoundland \$10 May 1, 1889 Ch. # 750-16-06

This bank's forty year existence was terminated due to a run on the bank precipitated by the failure of the Commercial Bank of Newfoundland in 1894. Notes from this bank continue to be redeemable by the government of Newfoundland at eighty cents on the dollar. It's unlikely that anyone will seek to redeem this colorful example, which displays an orange-yellow tinted face and blazing orange tinted reverse. PMG **Choice Extremely Fine 45**, with the notations "Hinged, Pinholes." The hinges could be removed in a second, and the pinholes are barely visible unless carefully sought out. Expect this rarity to easily reach and perhaps well exceed...

*From The DRE Collection (4500-6500)*



- 12760** Toronto, ON- The Canadian Bank of Commerce \$5 Jan. 8, 1907 Ch. # 75-14-10  
An attractive multi-colored piece graded **Choice Fine 15** by PMG.  
*From The DRE Collection (700-900)*



- 12762** Toronto, ON- The Canadian Bank of Commerce \$10 May 1, 1912 Ch. # 75-14-28  
An eye catching piece with excellent color for the PMG assigned grade of **Choice Fine 15**. PMG has noted "Internal Holes," which are present but fail to seriously detract.  
*From The DRE Collection (600-900)*

### Yukon District Overprint \$10



- 12761** Toronto, ON- The Canadian Bank of Commerce \$10 1892 Ch. 75-14-18aS Specimen  
This very colorful PMG **Very Fine 25**, 4 POC ABNCo specimen example carries the "Yukon District" overprint. In Charlton these \$10s are believed to have been design trials. That is very well possible as the current offering has added in blue crayon on both sides of the portrait "Yukon." There is also a "3" in blue crayon over the portrait. It also has a red serial number of "00000" and "Specimen" has been overprinted in the lower right corner. The third-party label mentions crayon on face and pinholes. All Yukon material conjures up images of the Klondike Gold Rush and this note is no different. We have offered only one similar item in the past and expect this note to hammer in the range of...  
**(4000-6000)**

### Yukon Overprint \$100



- 12763** Toronto, ON- The Canadian Bank of Commerce \$100 1898 Ch. 75-14-57Sb Specimen  
This is a colorful ABNCo specimen with the blue "Yukon" overprint on either side of the central vignette. There are no known issued notes of this design. This specimen was printed two years after gold was discovered in the Klondike. It must have been destined for the gold fields, but it was derailed for some reason. The label reads pinholes. There is one pinhole each in the bottom corners. It also has a red serial number of "00000" and "Specimen" has been overprinted in each of the lower corners. PMG **Choice About Unc 58**, POC. **(5000-8000)**



- 12764 Toronto, ON- The Canadian Bank of Commerce \$20 Jan. 2, 1917 Ch. # 75-16-04-16**  
A most attractive specimen displaying a vividly colored bright orange reverse. It's virtually identical to the piece we sold in the Flynn collection which realized \$2070 last April. **PMG Choice Very Fine 35.**  
*From The DRE Collection (1500-2000)*



- 12765 Toronto, CW- The Colonial Bank of Canada \$4 May 4, 1859 Ch. # 130-10-04-08**  
A lovely fully orange-brown tinted \$4 example. **PMG Choice Uncirculated 64 EPQ.**  
*From The DRE Collection (500-700)*



- 12766 Toronto, ON- The Dominion Bank \$10 Jan. 2, 1925 Ch. # 220-18-10**  
This green and black example is one of the prettier chartered bank examples, with a vignette of a seated Britannia on the front and a gnawing beaver vignette on the reverse. **PMG Very Fine 30 EPQ**, a premium piece.  
*From The DRE Collection (900-1200)*



- 12767 Toronto, ON- The Dominion Bank \$5 Feb. 1, 1931 Ch. # 220-24-02**  
A lovely circulated example with enough originality to receive PMG's coveted Exceptional Paper Quality designation. **PMG Choice Very Fine 35 EPQ.**  
*From The DRE Collection (600-800)*



- 12768 Toronto, ON- The Home Bank of Canada \$5 Mar. 1, 1904 Ch. # 365-10-02**  
This bank received its charter in 1903 and lasted barely two decades. Its collapse in 1923 resulted in the largest loss to creditors and shareholders of any bank failure in Canada up to that time. All notes from here are very scarce to prohibitively rare, with many of the issued notes unreported to date. This example, bearing the handsome portrait of Major General Sir Isaac Brock, K.B. is circulated but extremely bright and attractive for the grade. **Very Good-Fine**, considerably closer to the latter grade than the former. (2000-3000)



- 12769 Toronto, ON- Imperial Bank of Canada \$5 Jan. 2, 1920 Ch. # 375-16-06**  
An attractive and scarce note which appears very conservatively graded by PMG. **Very Fine 25**, not priced higher than Extremely Fine in the Charlton reference.  
*From The DRE Collection (1000-1500)*





- 12770 Toronto, ON- Imperial Bank of Canada \$50 Nov. 1, 1923 Ch. # 375-18-14  
PMG has graded only two of these with tonight's example being 23 grade points higher than the other note. PMG **About Uncirculated 53 EPQ.** (2500-3500)



- 12771 Toronto, ON- Imperial Bank of Canada \$5 Nov. 1, 1933 Ch. # 375-20-02  
Notes from this bank's 1933 issues are deceptively scarce, as the notes were circulated for only one year during the depths of the Depression before being replaced with the small size 1934 examples. Only fives and tens were released. \$20 Proofs were prepared, but notes of that denomination were apparently never issued for circulation. PMG **Extremely Fine 40.** The holder notes "Light Discoloration," but it must be extremely light because we fail to see it at all.  
*From The DRE Collection (700-900)*

- 12772 Toronto, ON- Imperial Bank of Canada \$10 Nov. 1, 1933 Ch. # 375-20-04  
An evenly circulated piece graded **Very Fine 25** by PMG.  
*From The DRE Collection (450-650)*



- 12773 Toronto, ON- The Standard Bank of Canada \$5 Jan. 2, 1918 Ch. # 695-18-06  
The 1918 Standard Bank of Canada \$5 note was a one year issue that has proved rare in all grades. It is unpriced above Very Fine in the Charlton catalogue, and, according to that reference, the known population is only eleven pieces. Missing from the Flynn holdings, this PMG graded **Choice Very Fine 35** example is likely to leave the foolishly conservative catalogue valuation of \$1250 in the dust. PMG does note "Splits," which appear to be quite minor.  
*From The DRE Collection (1750-2750)*



- 12774 Toronto, ON- The Bank of Toronto \$5 October 1, 1929 Ch. 715-22-22  
PMG has graded only two examples at this grade level and none higher. The other note was part of the Thomas M. Flynn Collection where it brought \$2150 last April. PMG **Choice About Unc 58 EPQ.** (1500-2000)



- 12775 Toronto, ON- The Bank of Toronto \$10 Feb. 1, 1923 Ch. 715-22-40**  
 PMG has graded only three of these with the current example earning the highest grade. **Choice Very Fine 35 EPQ.** (500-700)



- 12777 Toronto, ON- The Bank of Toronto \$20 Oct. 1, 1929 Ch. 715-22-62**  
 This denomination on this bank was missing from the massive Thomas M. Flynn Collection. **PMG Choice Very Fine 35.** (500-700)



- 12776 Toronto, ON- The Bank of Toronto \$10 Oct. 1, 1929 Ch. # 715-22-44**  
 An exceptionally high grade example which appears uncirculated until closely examined. **PMG Choice Extremely Fine 45 EPQ**, with great color and eye appeal.  
*From The DRE Collection (750-950)*



- 12778 Winnipeg, MB- The Union Bank of Canada \$5 July 1, 1912 Ch. # 730-16-06b**  
 This bank was organized and commenced business in Quebec City, but in 1912 moved its head office to Winnipeg. This green tinted note was the first design issued from the bank's new Winnipeg headquarters. PMG has graded this example **Very Fine 25**, and noted "Splits," a couple of which can be found at the top of the note.  
*From The DRE Collection (1200-1600)*

*End of Session One*

## SESSION TWO

Live, Internet, and Mail Bid Signature Auction 3504 • Orlando, Florida  
Thursday, January 8, 2009, 12:00 PM ET • Lots 12779-13824

A 15% Buyer's Premium (\$9 minimum) Will Be Added To All Lots

You can now view full-color images and bid via the Internet at the Heritage website: HA.com

### ERROR NOTES

- 12779 Fr. 278 \$5 1899 Silver Certificate PMG Choice Fine 15.** PMG denotes "Misaligned Back" on the holder. This piece is about as misaligned as one note can be without showing part of the next note in the margin. (750-up)

#### Scarce 1869 Rainbow Ace Mismatched Serial Numbers



- 12780 Fr. 18 \$1 1869 Legal Tender PCGS Fine 15.** We last sold this note in our September 2007 Long Beach sale, where it was described, "An incredible new discovery bringing the total of Large Size notes with mismatched serial numbers to just eleven pieces, with this being the only known example of any Rainbow Series note in that group. This is a two-digit mismatch, with the serial on the left reading Z9203467 and the serial on the right reading Z9203471. It is one of only four Large Size notes known of any kind with two or more digits mismatched. This note was recently discovered in the possession of an upstate New York collector, who has had it in his collection for over three decades, but never sought to publicize his long-ago discovery. While price comparisons are obviously inexact for a note of this rarity, the only large-size National with a mismatched serial number realized well over \$30,000 when auctioned several years ago. In a stronger and more sophisticated market for truly rare items, expect this attractive and unique Rainbow Ace to likely surpass that record." (15000-up)



- 12781 Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 64.** This well margined, near-Gem boasts a very dark offset printing of the signatures from the face. Even the lower loop of Spinner's signature is seen at the top of the back of this piece. (3500-up)



- 12782 Fr. 233 \$1 1899 Silver Certificate PCGS Very Good 10.** This is an evenly circulated example of this popular error type. (800-1200)





- 12783 Fr. 235 \$1 1899 Mule Silver Certificate PMG Choice Fine 15 Net. This note becomes only the second Mule invert known for the Elliott/White signature combination. The first a PMG Choice Very Fine 35 realized over \$5000 in September 2008. Burke Back Plate 6115 is carried by this note. PMG has mentioned split repairs which are not distracting. (1500-2500)

### 1914 \$5 New York Invert Ex-Grinnell PMG Gem Uncirculated 66 EPQ

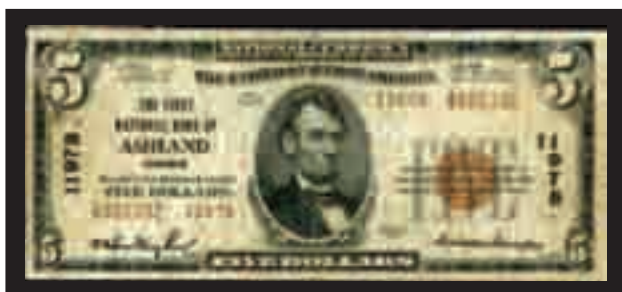


- 12784 Fr. 848 \$5 1914 Inverted Reverse Federal Reserve Note PMG Gem Uncirculated 66 EPQ. This fabulous piece is one of the finest inverts known. Its provenance can be traced back to the famed Grinnell sale of June 1946 as lot 4826. This is a beautiful, well centered gem with bold embossing, natural paper wave, and ideal ink colors. It is also by far the finer of the two invert examples known for this Friedberg number. (10000-15000)



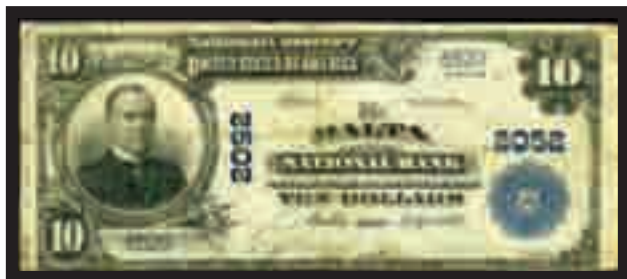
- 12785 Fr. 237 \$1 1923 Silver Certificate Fine-Very Fine. The paper is still crisp and the overprint bold on this mid-grade invert. (750-up)

### Mismatched Charter Number



- 12786 Ashland, VA - \$10 1929 Ty. 2 The First NB Ch. # 11978  
This note was inadvertently overprinted with the brown overprint indicative of a Type II National using the wrong charter number. There are just three issues of 1929 notes affected by this intriguing error, this locale, a Tigerton, WI note and another recent discovery. A true rarity graded **Fine-Very Fine** that will appeal to National collectors or those who pursue great errors. The last note of this type we sold was a PMG Very Fine 20 which realized \$17,250. Expect a realization in the area of. . . (12500-15000)

### Likely Unique Upside Down Numeral in Charter Number



- 12787 **Malta, OH- \$10 1992 Plain Back Fr. 628 The Malta NB Ch. # 2052** A likely unique error features an upside down five as part of the bank's charter number on the left side of the note. We have never seen or heard of another error of this type (although we have seen several mismatched charter numbers), and can offer no explanation as to how one number was printed upside down. With several mismatched charter examples known, and with price levels routinely at five figures for such large notes, it would appear that this so far unique piece should easily reach or exceed that figure, but we will be conservative and estimate this decent **Fine** specimen at only... (5000-9000)



- 12788 **Fr. ????-B \$20 19?? Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
This is a high-grade example of a \$20 that skipped its entire second printing. (800-1200)
- 12789 **Fr. 1908-J \$1 1974 Federal Reserve Notes. Two Consecutive Examples. About Uncirculated.**  
This inverted third printing pair was lightly folded in half before the error was recognized. (Total: 2 notes) (400-600)

### Inverted Third Printing Error



- 12790 **Fr. 2011-G \$10 1950A Federal Reserve Note. PMG Gem Uncirculated 66.**  
This is the nicest third-party graded inverted third printing note that we have been able to offer. It is well centered within four wide margins and it also exhibits original paper surfaces. Inverted third prints on these earlier series are far rarer than their later counterparts. (1000-1500)



- 12791 **Fr. 1937-I \$2 2003 Federal Reserve Note. Gem Crisp Uncirculated.**  
This well margined and centered note is missing its third printing. This is a very unusual error for a deuce. The following note, which is not an error, accompanies this error \$2. (Total: 2 notes) (500-800)

## Missing Third Printing



**12792 Fr. 2057-D \$20 1934C Federal Reserve Note. PCGS New 62PPQ.**

This \$20 FRN is missing the green portion of its third printing. This produces a very eye-appealing error that is rare on early FRNs. In fact we have seen only a few other pre-1963 examples over the years and just one of those notes graded higher, a raw Choice CU example. Overall this is a rare FRN error from this era with plenty of grade. (1200-1700)



**12793 Fr. 2126-? \$50 1996 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.** A very scarce high denomination error which is missing the entire third printing, equivalent in every respect to the Rollins collection specimen in our last sale which realized \$805. (800-1000)



**12794 Fr. 1985-E \$5 1995 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The last digit of "2" is seen with normalcy while a ghost impression due to underinking affects the rest of the serial numbers and treasury seal. (400-600)

**12795 Fr. 1985-E \$5 1995 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

"89" is what is mostly visible on this underinked example from the Richmond district. (350-500)



**12796 Fr. 1985-E \$5 1995 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.** A gorgeous example of this dramatic error where the malfunction of the ink jet printer resulted in no ink being available to print the Treasury seal or serial numbers. (600-900)



**12797 Fr. 2124-G \$50 1990 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

This is a striking error with the complete third printing boldly printed on the back and Treasury Seal embossing on the face. (600-900)

**12798 Fr. 2124-G \$50 1990 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

This note is a twin of the previous lot as it is only two serial numbers removed. It also has a complete third printing boldly printed on the back and Treasury Seal embossing on the face. (600-900)

**12799 Fr. 2124-G \$50 1990 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

This striking error is consecutive to the previous lot. It also carries a representation of the complete third printing boldly printed on the back plus embossing. (600-900)





- 12800 Fr. 1621 \$1 1957B Silver Certificate. PMG Gem Uncirculated 66 EPQ. A beautifully centered and crackling fresh example of the famous U37/U47 serial number mismatch bearing the PMG Gem Uncirculated 66 EPQ imprimatur. (500-700)



- 12801 Fr. 1935-B \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.  
A wonderful example of an always sought after mismatch on a \$2 FRN. (600-900)



- 12802 Fr. 1975-H \$5 1977A Federal Reserve Note. Very Fine.  
This is one of the most striking serial number mismatches as the final four-digits are the culprits. (350-550)



- 12803 Fr. 1975-L \$5 1977A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.  
The second digit in the serial is mismatched on this San Francisco note. (600-900)



- 12804 Fr. 1911-A \$1 1981 Federal Reserve Notes. Uncut Sheet of Four. Gem Crisp Uncirculated.  
This is an example of the well-known A-H/B-H mismatched prefix letter error in four-subject sheet form with the error occurring on the third note. This error has become very difficult to find as the small supply has been gobbled up by serious error collectors. (900-1200)



**12805 Fr. 1935-B \$2 1976 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A well margined example of the ever popular H/B mismatched prefix error in a lofty state of preservation. (500-700)



**12806 Fr. 1929-J \$1 2003 Federal Reserve Note. Extremely Fine.**

This is a highly desirable third printing shift to the left that has the district seal and left serial number shifted about halfway off the edge of the note and the BEP seal and serial number are printed in the portrait, too. (700-1000)



**12807 Fr. 2022-D \$10 1974 Federal Reserve Note. PMG Uncirculated 62 EPQ.**

The third printing is shifted dramatically to the right on this \$10 with the district seal and lower serial number inside the portrait area. (400-600)



**12808 Fr. 2075-H \$20 1985 Federal Reserve Note. Very Fine.**  
The third printing shows a major shift down and towards the left. (400-600)



**12809 Fr. 1536 \$5 1963 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**

This is a well preserved example of this eye appealing error with some of the left serial number and Granahan's signature printed on the back. Errors on Legal Tenders are especially scarce. (600-900)



**12810 Fr. 2175-B \$100 1996 Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

This butterfly foldover is dramatic and attractive. Full embossing of the note and the portion of paper that is folded over is still evident. A light center bend keeps the note out of the full CU grade range. (600-800)



**12811 Fr. 1935-A \$2 1976 Federal Reserve Note. PMG About Uncirculated 53 EPQ.**

Errors on FRN deuces tend to attract a lot of attention and there is little wonder why. Their limited numbers make them statistically much scarcer than other FRN denominations. This piece is a pleasing foldover that is broad enough to include most of the serial number and treasury seal on the back of the note. A fold and some handling likely occurred after this note was put away as a memento. (1000-1200)

**Double Error**



**12812 Fr. 1509 \$2 1953 Legal Tender Note. PMG Choice About Unc 58.**

This is a double error as the label points out. First, the foldover part with the Treasury Seal and right serial number on the back. Also, there is an obstruction error that prevented part of the left serial number and almost all of Ivy Baker Priest's engraved signature from being printed. Add in the factor that this is a Legal Tender Note, and you have a highly desirable error. (1250-1750)

**Dramatic Foldover Error**



**12813 Fr. 1905-E \$1 1969B Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This is a most dramatic foldover error that consists of approximately 60% of a note with the upper serial number, Treasury Seal, and two district numbers printed on the back. Remember that folds associated with the error are not considered as handling. (800-1200)



**12814 Fr. 2010-G \$10 1950 Federal Reserve Note. Very Fine-Extremely Fine.**

A large and neat foldover error distorts the lower left corner of this \$10. (500-700)

**Wild Foldover Error**



**12815 Fr. 2028-F \$10 1988A Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

This is a wild foldover error that has produced a wide 3 mm gutter on both sides of the note that also bisects the portrait. There are also two triangular unprinted areas on both sides. (700-1000)





**12816 Fr. 1910-L \$1 1977A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**

A total of five gutters of various lengths and widths inhabit this note. The widest one runs the entire height of the note and it is 6 mm wide. (600-900)



**12817 Fr. 2063-L★ \$20 1950D Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**

A 2 mm wide gutter is found on the face of this star in the vicinity of the lower right corner. Errors on Star notes always bring attention. (600-900)

**\$1 Silver Star Offset Error**



**12818 Fr. 1614★ \$1 1935E Silver Certificate. Very Fine+.**  
Errors on Silver Certificate Stars are always extra special. This attractive star error has a dark 100% face to back offset. (700-1000)



**12819 Fr. 1510 \$2 1953A Legal Tender Notes. Three Consecutive Examples. PMG Extremely Fine 40 EPQ; About Uncirculated 55 EPQ; Choice Very Fine 35 EPQ.**

This trio has "Gas Pump" or partially turned digit errors. The numbering wheel for the left serial number was working improperly to produce these error notes that have serial numbers in a state of limbo. It is the third to the last digit on the left serial number that is affected in this case. A partially turned "6" is noticed, but it should be a "5" digit. Errors on Legals are seldom encountered, especially \$2 Legals. (Total: 3 notes) (800-1100)



**12820 Fr. 1614 \$1 1935E Silver Certificate. PCGS Extremely Fine 45PPQ.**

This L plate letter note was the center row bottom note on a sheet of 18. Therefore, a neat folding and cutting error has left face and back paper guide line markers visible in the large lower margin selvage. This is a most dramatic error of the genre. (400-600)



- 12821 Fr. 1614 \$1 1935E Silver Certificate. PMG Very Fine 20.**  
This misaligned cutting error shows parts of four notes on the back in the upper left corner. Early small size errors are tough to locate. (400-700)



- 12822 Fr. 1913-L \$1 1985 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
This dramatic misalignment affects both the face and back and a generous portion of the note above is visible, too. (700-1000)



- 12823 Fr. 1916-L \$1 1988A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
The black portion of the overprint is drastically shifted downwards on this \$1 San Francisco FRN. (500-700)



- 12824 Fr. 1962-C \$5 1950A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**  
This misalignment error has a back with a cut that has gone awry and the third printing is shifted to the right. (200-300)



- 12825 Fr. 1962-G \$5 1950A Federal Reserve Notes. **Choice Crisp Uncirculated**. A fascinating consecutive error pair. The first note has a huge tear on the left side, while the second note shows an offset that mimics the tear. The two impressions on the black seal of the second note produced an imprint that went right through to the reverse of that note, save for the points on the top of the seal that were printed on the first note. (Total: 2 notes) (500-1000)



- 12826 Fr. 1976-B \$5 1981 Federal Reserve Note. **PMG Gem Uncirculated 66 EPQ**. This New York \$5 is labeled as a Doubled First Print on the PMG label, but actually the second or face print is the printing that is doubled. Nonetheless, this is a scarce class of errors on this denomination and in high grade. Both face plate numbers of 370 and 371 are seen. (1000-1500)

#### Consecutive Pair of Inverted Star 1935G \$1 with Motto Silver Certificates



- 12827 Fr. 1617★ \$1 1935G With Motto Silver Certificate. **PMG Choice Uncirculated 64 EPQ**. This wonderful pair of hard to notice inverted star errors was recently discovered in a long held pack. Expect some intense bidding to win this never before offered consecutive pair. (Total: 2 notes) (3500-5500)



## SMALL SIZE



**12828 Fr. 1500 \$1 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**

Wide margins on this well preserved beauty reveal the center of the sheet paper guide line marker on this D plate position note. A lofty grade for this issue as only a few lucky specimens have been graded higher. (2000-2500)



**12829 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

Very few of this Friedberg number have the wide margins of this red seal beauty. That is especially true near the end of the print run for this \$1 Legal issue. The more than ample margins plus the bold embossing add up to arrive at the lofty 66 EPQ grade. (1000-1500)

**12830 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

This is a delightful example of a four-digit serial number which came from the first 5000 for the issue. These were released at Washington, DC in 1933. Notes from this first release have always been highly cherished. Both the embossing and natural paper wave are strong, while the note is also well centered within wide margins.  
*From The DRE Collection (1100-1600)*



**12831 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

This is an example from the first release of 5000 notes of this design in Washington, DC. The note is beautiful with a dark red overprint and wide, balanced margins.  
*From The DRE Collection (1100-1600)*

### Serial Number 22 1928 Legal Tender Ace



**12832 Fr. 1500 \$1 1928 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

A wonderfully margined example with blazing color carrying serial number 22. Low serial number, high quality notes for this issue do appear from time to time. This is one of the lowest we have had the pleasure to offer in some time. Do not let this opportunity pass. (3500-5000)



**12833 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

Embossing, natural paper wave, and a dark red overprint are highlights of this \$1 Legal. (550-750)



**12834 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

Ideal red ink is found on this lovely \$1 Legal with natural paper wave. This example is not from near the end of the print run. (550-750)



**12835 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 63 EPQ.**

Natural paper wave rolls across this embossed \$1 Legal. (500-700)



**12836 Fr. 1500 \$1 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

Natural paper wave rolls across this beautifully embossed note that was most likely held from the full Gem grade by a slightly tight bottom margin. (400-600)



**12837 Fr. 1500★ \$1 1928 Legal Tender Note. PMG Very Good 8.**  
Always an elusive replacement note which almost always is on many want lists. Evenly circulated and carrying serial number ★00000872A. (2000-2500)

**\$2 1928 Legal PMG 67 EPQ**



**12838 Fr. 1501 \$2 1928 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**

This deuce is neatly centered within four wide margins. Add embossing and rolling natural paper wave and you have a note that is at the very pinnacle of the grade scale for this Friedberg number as neither PMG nor PCGS has graded a note higher. (1000-1500)



**12839 Fr. 1501★ \$2 1928 Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

At our Long Beach auction last September we had a PMG 64 example of this scarce star bring \$2530. (2000-2500)

### High-Grade \$2 Legal Key



**12840 Fr. 1503 \$2 1928B Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**

This stunning note is far and away the key for \$2 Legals. This example from the second block also exhibits natural paper wave, embossing, and dark inks. (1700-2200)

### Solid Serial Number 22222222



**12841 Fr. 1504 \$2 1928C Legal Tender Note. Choice Crisp Uncirculated.**

Perfectly even margins give this \$2 Legal rarity the look of a full Gem. Bold embossing of the solid serial number is easily seen. A hint of handling and a 1mm notch in the left margin prevent a full Gem grade. A matching \$5 Legal Tender offered in this auction features the same serial number. (17500-22500)



**12842 Fr. 1504 \$2 1928C Mule Legal Tender Note. PMG Fine 12.**  
The overprint on this classic \$2 rarity remains bold and attractive. (1500-2000)



**12843 Fr. 1504★ \$2 1928C Legal Tender Note. PMG Very Fine 20.**  
This scarce star lists for \$700 in VF in the Schwartz-Lindquist reference. (500-700)



**12844 Fr. 1505★ \$2 1928D Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**

This is a fresh and vividly colored example of this scarce star that is very hard to find as a full Gem. (900-1200)

### \$2 1928G Legal Tender Uncut Sheet



**12845 Fr. 1508 \$2 1928G Legal Tender Notes. Uncut Sheet of 12. PCGS Gem New 65PPQ.**

This sheet of deuces is nicely centered. Serial number progression on 12-subject sheets is consecutive. (4000-6000)





- 12846 Fr. 1508★ \$2 1928G Legal Tender Note. PMG Choice Uncirculated 64 EPQ.  
This \$2 Legal exhibits natural paper wave. (500-700)



- 12847 Fr. 1508★ \$2 1928G Legal Tender Note. PMG Choice Uncirculated 64 EPQ.  
We had a PMG 65 EPQ of this Friedberg number go for \$1610 last April. This EPQ example that is just one grade point shy of the April example has "Great Embossing" listed on its label. (500-700)



- 12848 Fr. 1508★ \$2 1928G Legal Tender Note. PMG Choice Uncirculated 64 EPQ.  
Embossing and the classic "fire engine red overprint" are found on this Clark/Snyder star. (500-700)



- 12849 Fr. 1508★ \$2 1928G Legal Tender Note. PMG Choice Uncirculated 64 EPQ.  
Bright paper is noticed on this example that has a bold overprint. (500-700)

- 12850 A Trio of Original Fr. 1508★ \$2 1928G Legal Tender Notes. Very Fine to Choice About Uncirculated.  
This trio features pleasing and original paper on each note. The AU has a corner bend, the EF has the standard three folds, and the VF is just a hint of handling away from EF. (Total: 3 notes) (700-900)

### \$2 1953 Legal Tender Uncut Sheet



- 12851 Fr. 1509 \$2 1953 Legal Tender Notes. Uncut Sheet of 18. PCGS New 62PPQ.  
Serial number progression on 18-subject sheets is 8000 per note. (1000-1500)

- 12852 Fr. 1509★; 1510★; 1511★; 1512★ \$2 1953; 1953A; 1953B; 1953C Legal Tender Notes. PMG Gem Uncirculated 66 EPQ.  
This is a nicely matched, well preserved set of the 1950's era \$2 star Legals. (Total: 4 notes) (500-750)

- 12853 \$2 Legal Tender Stars. Choice Crisp Uncirculated.  
This lot has the following stars - 1953; 1953A; 1953B; 1953C (4 consecutive); and 1963. (Total: 8 notes) (400-600)



**12854 Fr. 1512 \$2 1953C Specimen Legal Tender Note. PCGS Gem New 65PPQ.**

This is a specimen that was not represented in the large collection of specimens we auctioned last September. This is a well centered and embossed example with up ladder serial number H12345678A. This example also has earned a grade that is far above any of the \$2 Legal specimens in our September auction. (3000-5000)



**12855 Fr. 1512★ \$2 1953C Legal Tender Note. PMG Superb Gem Uncirculated 68 EPQ.**

A superlative example which certainly does not have many equals and none graded higher by PMG. (600-900)



**12856 Fr. 1513 \$2 1963 Legal Tender Notes. Original Pack of 100. Gem Crisp Uncirculated.**

The notes in this pack are nicely centered within wide margins while the two outside notes show light handling. The BEP band has a hand-written date of 8/10/66. (Total: 100 notes) (2000-2500)

**12857 Fr. 1513 \$2 1963 Legal Tender Notes. Original Pack of 100. Gem Crisp Uncirculated.**

These are well centered beauties held by a FRB of Chicago band that is hand-stamped May 20, 1966. The final note shows a little handling. (Total: 100 notes) (2000-2500)

**12858 Fr. 1513 \$2 1963 Legal Tender Notes. Fifty Consecutive Examples. Gem Crisp Uncirculated.**

These fifty deuces are held tightly by a Hartford National Bank & Trust Co. \$100 band that was rubber stamped by teller 6 on Dec. 15, 1965. (Total: 50 notes) (1000-1250)

**12859 Fr. 1513 \$2 1963 Legal Tender Notes. Fifty Consecutive Examples. Choice Crisp Uncirculated.**

This grouping is nicely preserved and held by a Hartford National Bank & Trust band hand dated 8/12/66. The last note shows handling. (Total: 50 notes) (1000-1250)



**12860 Fr. 1513 \$2 1963 Legal Tender Notes. Original Pack of 100. Choice Crisp Uncirculated.**

This is a well preserved pack in a Federal Reserve Bank of Chicago band dated May 20, 1966. Only the final note shows any handling. (Total: 100 notes) (1500-2000)

**12861 Fr. 1513 \$2 1963 Legal Tender Notes. Original Pack of 100. Choice Crisp Uncirculated.**

These embossed Deuces were put aside by a collector over 40 years ago. (Total: 100 notes) (1500-2000)

**12862 Fr. 1513 \$2 1963 Legal Tender Notes. Ninety-nine Consecutive Examples. Choice Crisp Uncirculated.**

Embossing is strong on these notes. (Total: 99 notes) (1500-2000)

**12863 Fr. 1513 \$2 1963 Legal Tender Notes. Sixty-two Examples. Choice CU**

**Fr. 1513★ \$2 1963 Legal Tender Notes. Thirty-one Examples. Choice CU.**

Treasury Seal embossing is easily noticed on these notes wrapped in a BEP band. (Total: 93 notes) (1700-2000)

**12864 Fr. 1513 \$2 1963 Legal Tender Notes. Twenty-four Consecutive Examples. Choice Crisp Uncirculated.**

This run is nicely centered with the first few notes showing a small corner bump. (Total: 24 notes) (500-700)

**12865 Fr. 1513 \$2 1963 Legal Tender Notes. 50 Consecutive Examples. Choice Crisp Uncirculated.**

This lot has two consecutive runs of 25 each in separate bank bands that have been rubber stamped by the head teller of the First National Bank of Atlanta, Georgia on May 9, 1967. (Total: 50 notes) (800-1000)



**12866 Fr. 1513 \$2 1963 Legal Tender Notes. 100 Consecutive Notes. Choice Crisp Uncirculated.**

This consecutive grouping has been able to retain the palindromic note within its ranks - A01911910A. (Total: 100 notes) (1500-2000)

**12867 Fr. 1513 \$2 1963 Legal Tender Notes. 100 Consecutive Examples. Choice Crisp Uncirculated.**

A minor corner bump for the first one-third of the run keeps this well margined deuce pack from being declared gem. (Total: 100 notes) (1500-2000)

**12868 Fr. 1513 \$2 1963 Legal Tender Notes. Twenty-five Consecutive Examples. Crisp Uncirculated.**

The outside notes show handling on this quarter pack. (Total: 25 notes) (500-700)



**12869 Fr. 1513★ \$2 1963 Legal Tender Notes. Twenty-five Consecutive Examples. Choice Crisp Uncirculated.**

This delightful run of 25 stars has notes with serial numbers ending in 01 through 25. The bank band has been teller stamped "Feb 2 '66." (Total: 25 notes) (1500-2000)

**12870 Fr. 1514 \$2 1963A Legal Tender Notes. Ninety-seven Examples. Fifty Choice Crisp Uncirculated.**

These \$2s have been broken down into two groups held by Federal Reserve Bank of Richmond bands dated Jan 10, 1966. The first group of 50 is consecutive save for two stars and the second group is missing the first three notes, but all present 47 notes are consecutive. A few notes show edge handling while the first note has a small amount of outside the BEP green ink. (Total: 97 notes) (2000-2500)



**12871 Fr. 1514 \$2 1963A Legal Tender Notes. Original Pack of 100. Choice Crisp Uncirculated.**

These are nicely preserved individual notes. (Total: 100 notes) (2000-2500)

**12872 Fr. 1525 \$5 1928 Legal Tenders. Twenty Consecutive Examples. PCGS Graded.**

The notes in this grouping have the following PCGS grades - About New 50 - 1; Choice About New 58 - 1; New 62PPQ - 1; Choice New 63PPQ - 2; Very Choice New 64PPQ - 6; Gem New 65PPQ - 4; Gem New 66PPQ - 4; and Superb Gem New 67PPQ - 1. (Total: 20 notes) (3000-4000)

**12873 Fr. 1525 \$5 1928 Legal Tenders. Seventeen Examples. PCGS Graded.**

The notes in this grouping have the following PCGS grades - Choice New 63PPQ - 2; Very Choice New 64PPQ - 8; Gem New 65PPQ - 4; Gem New 66PPQ - 2; and Apparent Gem New 66 - 1 with rust stain on back. The notes all begin with a serial number of 979797xx. (Total: 17 notes) (2500-3500)

**12874 Fr. 1525 \$5 1928 Legal Tender Note. PMG Gem Uncirculated 65 EPQ;**

**Fr. 1526 \$5 1928A Legal Tender Note. PMG Gem Uncirculated 65 EPQ;**

**Fr. 1527 \$5 1928B Mule Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

Blast white paper and a bold overprint are found on all three of these attractive \$5 Legals. (Total: 3 notes) (700-900)



## Unique \$5 1928 Legal Tender Uncut Sheet



**12875 Fr. 1525 \$5 1928 Legal Tender Notes. Uncut Sheet of 12. PCGS Choice New 63PPQ.**

This sheet is unique in private hands and it is listed as the only one in existence in the Schwartz-Lindquist reference. It is a lovely sheet, with great color, and eye appeal. With unique items few and far between in numismatics, this one could easily spark a bidding war that could carry it well into the six figure range. (60000-90000)

### Solid Serial Number B22222222A



#### 12876 Fr. 1525 \$5 1928 Legal Tender Note. Choice Crisp Uncirculated.

A nice, perfectly original note with solid margins and bold embossing. The solid serial number B22222222A matches a 1928C Legal Tender Deuce also offered here. The last solid serial number 1928 \$5 Legal we sold was the solid serial number 6 example which realized almost \$6000 way back in 2005. (7500-10000)



#### 12877 Fr. 1525★ \$5 1928 Legal Tender Note. PMG About Uncirculated 53.

A brightly printed example of this tough star. Only upon close examination can any evidence of circulation be found on this attractive replacement note. (1250-1750)



#### 12878 Fr. 1526 \$5 1928A Legal Tender Note. PMG Gem Uncirculated 66 EPQ.

PMG has graded 104 of this Friedberg number with only one note being graded higher, a 67. The current example has pinpoint centering and embossing. (500-750)

#### 12879 Fr. 1527 \$5 1928B Legal Tenders. Thirty-four Examples. PCGS Graded.

This grouping is missing a few serial numbers from being consecutive. The notes have the following PCGS grades - New 62PPQ - 1; Choice New 63PPQ - 7; Very Choice New 64PPQ - 11; Gem New 65PPQ - 12; and Gem New 66PPQ - 3. (Total: 34 notes) (4000-6000)



#### 12880 Fr. 1527 \$5 1928B Legal Tender Notes. 100 Consecutive Examples. PCGS Graded.

The notes in this pack have the following PCGS grades - Choice About New 58PPQ - 2; Choice New 63PPQ - 25; Very Choice New 64PPQ - 42; Gem New 65PPQ - 19; Gem New 66PPQ - 7; Superb Gem New 67PPQ - 4; and Superb Gem New 68PPQ - 1. PCGS has graded only one equal and none higher at the 68PPQ level. (Total: 100 notes) (17000-22000)

### Finest Yet Graded 1928B \$5 Legal Star



#### 12881 Fr. 1527★ \$5 1928B Legal Tender Note. PCGS Superb Gem New 67PPQ.

This is easily the finest example of this \$5 Legal Star that we've had the privilege of handling. Rich red color is seen on the overprint, the paper is perfectly original, and the margins are ample on all sides. (2750-up)



**12882 Fr. 1527★ \$5 1928B Legal Tender Note. PMG Choice Uncirculated 63 EPQ.**

This is simply a beautiful example of a rather scarce \$5 Legal star that has bright red ink colors and great embossing for this issue. There are three broad margins with a tight top margin. If this top margin were wider, this note would be an unequivocal gem. (1200-1600)



**12883 Fr. 1527★ \$5 1928B Legal Tender Note. PCGS Choice New 63.**

This is an attractive example of this star which catalogues for \$1200 in Choice CU in the latest edition of the Schwartz-Lindquist reference. (1000-1300)



**12884 Fr. 1528 \$5 1928C Mule Legal Tender Note. PMG About Uncirculated 50.**

The 1928C \$5 Legal Tender is scarce in and of itself, though the G-A block is of particular interest to small size specialists. This piece shows a single center fold and PMG notes discoloration. (2000-2500)

**12885 Fr. 1528★ \$5 1928C Legal Tender Note. PMG Choice About Unc 58 EPQ.**

This is a very lightly circulated example of this daunting early red seal star. It is an unusual grade to see as most examples are either screaming gems or in the Fine grade range. (750-1000)

**12886 Fr. 1529 \$5 1928D Legal Tender Note. PCGS Gem New 66PPQ.**

Bright paper and an equally bright overprint have earned this attractive Legal a near-Superb grade. (600-700)

**\$5 1928D Uncut Vertical Pair**



**12887 Fr. 1529 \$5 1928D Legal Tender Notes. Uncut Vertical Pair. PMG Gem Uncirculated 66 EPQ.**

This is an unusual way to add the key to the \$5 Legals to your collection. This delightful uncut pair is neatly centered within wide margins. (1500-2000)



**12888 Fr. 1529/Fr. 1528 \$5 1928D/1928C Legal Tender Notes. Reverse Changeover Pair. Choice About Uncirculated.**

Only the third example of this key Reverse Changeover pair to surface in the last few years. A soft center fold is noticed on each note with careful manipulation. (Total: 2 notes) (800-1200)

**12889 Fr. 1530 \$5 1928E Legal Tender Note. PMG Very Fine 30 EPQ.**

Micro Back Plate number 637 is seen on this colorful red seal note. (400-600)





**12890 Fr. 1530★ \$5 1928E Legal Tender Note. PMG Choice Uncirculated 64.**

A wonderful example of this challenging \$5 Legal star which has fire engine red inks and excellent margins. The latest Schwartz catalog lists a value of \$1,500 in Choice CU. (1500-2000)

**12891 Fr. 1531 \$5 1928F Legal Tender Notes. Thirty Examples. Choice About Uncirculated.**

These \$5 Legals are crackling fresh with original paper wave and embossing. (Total: 30 notes) (1000-1300)

**12892 Fr. 1531★ \$5 1928F Wide I Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

Red seal replacements in the uncirculated grades are always in demand. This is a lovely example from the wet intaglio printing era. (600-800)



**12893 Fr. 1532 \$5 1953 Specimen Legal Tender Note. PMG Choice Uncirculated 64 EPQ.**

"Specimen" is stamped once vertically on both the front and back, and ladder serial number H12345678G is also noticed. (6500-8500)



**12894 Fr. 1532★ \$5 1953 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

Only one note of this Friedberg number has been graded higher by PMG and in fact none have been graded higher by PCGS. The "great embossing" statement on the label is more than true as even the "stars" of the serial numbers are extremely well-defined. (600-900)

**12895 Fr. 1532★ \$5 1953 Legal Tender Note. PMG Choice Uncirculated 64 EPQ; Fr. 1533★ \$5 1953A Legal Tender Note. PMG Choice Uncirculated 65 EPQ.**

A lovely pair of \$5 Legal stars that exhibit bold color and strong embossing. Only its centering holds the 1953 example back from joining its 1953A counterpart at the Gem level. (Total: 2 notes) (600-800)

**12896 Fr. 1534 \$5 1953B Legal Tender Notes. Thirty-two Consecutive Examples. Choice Crisp Uncirculated.**

This grouping with original paper surfaces crackles loudly while counting through them. (Total: 32 notes) (600-900)

**12897 Fr. 1534★ \$5 1953B Legal Tender Note. PMG Choice Uncirculated 64 EPQ; Fr. 1536★ \$5 1963 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

Embossing and natural paper surfaces can easily be seen through the third party holders of these two colorful stars. (Total: 2 notes) (400-600)



- 12898 Specimen Legal Tender \$2, \$5; \$100 Type Set.**  
 Fr. 1514 \$2 1963A Specimen Legal Tender Note. **PMG Choice About Unc 58 EPQ**  
 Fr. 1535 \$5 1953C Specimen Legal Tender Note. **PMG Gem Uncirculated 66 EPQ**  
 Fr. 1551 \$100 1966A Specimen Legal Tender Note. **PMG About Uncirculated 53.**

All three of these Specimens have up-ladder serial number H12345678G. The \$2 and \$5 carry the EPQ grade modifier, while the \$100 informs us of "Crisp paper with great embossing. Only pinholes prevent EPQ designation." This is a great opportunity to acquire all three Legal Tender denominations in use during the 1960s. (Total: 3 notes) (15000-20000)

- 12899 Fr. 1535★ \$5 1953C Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**  
 This is a lovely example of this scarcer legal tender star that has ample margins and superb embossing. (600-800)

- 12900 Fr. 1536 \$5 1963 Legal Tender Notes. Eighty-One Consecutive Examples. Gem Crisp Uncirculated.**  
 This is a pristine partial pack with plenty of originality from a tougher issue to find in pack form. (Total: 81 notes) (1500-2500)



- 12901 Fr. 1536 \$5 1963 Legal Tender Notes. Original Pack of 100. Choice Crisp Uncirculated.**  
 This is the first pack of this Friedberg number that we have offered in many years. The embossing is very strong and the red overprint is precisely laid down. (Total: 100 notes) (4500-5500)



- 12902 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Superb Gem New 68PPQ.**  
 The front to back centering is spot-on and the margins are perfectly even. Rarely can we see a visible difference between a 68 and 69 once it is in a holder. (2500-3000)



- 12903 Fr. 1550 \$100 1966 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**  
 This is a beautiful example in an exceptionally high grade, with this note tied (with a dozen and a half others) as the finest known PMG graded 1966 \$100 Legal. Expect this bright, embossed, and well centered beauty to reach or exceed... (2000-3000)



- 12904 Fr. 1550 \$100 1966 Legal Tender Note. PMG Superb Gem Unc 67 EPQ.**  
 Nice, even margins are noticed on this \$100 Legal which is part of a small group of notes at this lofty level. With no more examples being located it may be some time before that number rises. (2000-3000)



**12905 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

The print quality is sharp and the inks bright on this note from an always popular issue. (800-1200)

**12906 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

Well margined and strongly embossed, this example is sure to please. (800-1200)

**12907 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

Yet another great red seal in a wonderful state of preservation. (800-1200)



**12908 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Gem New 66.**

Plenty of deep color abounds on this note with sizeable margins. (800-1000)

**12909 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**

A lovely example with bright crimson overprints that is cut in a touch tight at left. (600-900)

**12910 Fr. 1550 \$100 1966 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**

Another wonderful example that is worthy of the grade assigned. (600-900)



**12911 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Gem New 65PPQ.**

One of a trio of consecutive Gem New 65PPQ examples offered here, each with great color and eye appeal. (700-900)

**12912 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Gem New 65PPQ.**

One of a consecutive trio, all graded Gem New 65PPQ by PCGS and all having easily earned the Gem designation. (700-900)

**12913 Fr. 1550 \$100 1966 Legal Tender Note. PCGS Gem New 65PPQ.**

A lovely example with a bold red overprint and plenty of originality which is one of a consecutive trio offered here. (700-900)

**12914 Fr. 1550 \$100 1966 Legal Tender Notes. Two Consecutive Examples. PMG Choice About Unc 58.**

A wonderful pair of notes which certainly look fresh and bright. (Total: 2 notes) (500-700)



**12915 Fr. 1550★ \$100 1966 Legal Tender Note. PMG Gem Uncirculated 66 EPQ.**

Three digit serial number ★00000403A is seen on this colorful and strongly embossed note. (4000-6000)





- 12916 Fr. 1550★ \$100 1966 Legal Tender Note. PMG Gem Uncirculated 65 EPQ.**  
Well margined with ample embossing of the overprint. (2750-3000)



- 12917 Fr. 1550★ \$100 1966 Legal Tender Note. PMG About Uncirculated 55.**  
A low number of ★00002803A adorns this star. Serial number embossing is noticed, too. (600-900)

### Spectacular Superb Gem 68PPQ 1966A Hundred



- 12918 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Superb Gem New 68PPQ.**  
About as perfect as any small size note can ever be, with this pack fresh example deserving of every superlative one can use. From the incredible centering to the screaming originality and exceptional colors, this piece has it all. It's one of a trio of these PCGS graded Superb Gem New 68PPQ examples offered here, and as nice as any small size \$100 Legal we've ever seen. If you desire the finest for your Registry set, any or all of these beauties are for you. (6000-9000)



- 12919 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Superb Gem New 68PPQ.**  
One of a consecutive trio of these very scarce notes which has been awarded the exalted grade of Superb Gem New 68PPQ by PCGS. PMG has yet to grade any \$100 1966A Legal higher than 67, while PCGS has graded a total of seven pieces at this level, three of which are in this sale. This example is as close to perfect as any collector could ever demand, as the centering on both face and back is letter perfect, the red overprint is as bright as the day the note left the Bureau, and the originality evident even through the PCGS holder. If perfection is what you are seeking, and you both demand and can afford the best, this lot or either of the two 68 graded 1966A hundreds which accompany it should be high on your list of notes to take home from this sale. (6000-9000)



- 12920 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Superb Gem New 68PPQ.**  
As gorgeous as the other two PCGS graded Superb Gem New 68PPQ examples offered here, with this specimen deserving every accolade that any note graded 68 by one of the major grading services could garner. The Green Sheet does not list any notes above the grade of Gem New 67, but it would not surprise us at all to see our conservative estimate eclipsed on one or all of these simply lovely notes. (6000-9000)



**12921 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Superb Gem New 67PPQ.**

Wonderful color is noticed on this \$100 Legal from the tougher series for the issue. Well margined and nicely centered, expect considerable interest to acquire this pleasing note. (4750-6250)



**12922 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Gem New 66PPQ.**

While not quite in the category of the three Superb Gem New 68PPQ notes offered above, this Gem New 66PPQ is a beautiful piece with great color, centering, and eye appeal. Few notes from this short lived series will grade higher than this, as PCGS has bestowed the Gem 66 grade on only ten 1966A examples. (2500-3500)



**12923 Fr. 1551 \$100 1966A Legal Tender Note. PCGS Gem New 65PPQ.**

The 1966A Series is much scarcer than Series 1966 for \$100 Legals. All \$100 Legals held at the Treasury Department were destroyed several years ago thus removing the "what if" scenario from the mix. This embossed example is nicely centered with a dark red third printing. (2000-2500)



**12924 Fr. 1551 \$100 1966A Legal Tender Note. PMG About Uncirculated 55.**

Most of the stock of \$100 Legals held by the Treasury Department that was destroyed by government order several years ago were of Series 1966A. This destruction eliminated the big "what if" associated with collecting these regal small size notes. Series 1966A was and still is, much scarcer than Series 1966. (500-700)

## SILVER CERTIFICATES



**12925 Fr. 1600★ \$1 1928 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

Natural paper wave rolls across the back of this \$1 Silver star that is only a tight bottom margin away from a Gem grade. (700-900)



**12926 Fr. 1600★ \$1 1928 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

This star carries distinct embossing and natural paper wave. (700-900)



**12927 Fr. 1600★ \$1 1928 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

Original paper wave and substantial embossing are just two of the traits of this well preserved \$1 Silver. (700-900)



**12928 Low Serial Number Fr. 1600★ \$1 1928 Silver Certificate. PMG Choice About Unc 58.**

This fully margined example boasts a very appealing two-digit serial number of ★00000045A. In other words, this is the 45th small size silver certificate star. We cannot recall offering any other really low serial numbers from this series. (1200-1700)

**PCGS Superb Gem New 69PPQ \$1 1928A SC**



**12929 Fr. 1601 \$1 1928A Silver Certificate. PCGS Superb Gem New 69PPQ.**

PCGS has only graded two notes at this lofty level, while PMG has graded none. The margins and centering are precise, while the colors are quite bold. Destined for inclusion in a high end registry set of Silver Certificates. Our estimate here may prove conservative. (2000-3000)

**12930 Fr. 1601 \$1 1928A Silver Certificates. Forty Examples. Choice Crisp Uncirculated.**

This grouping rustles loudly as you count through it and notice the pronounced original paper surfaces. Several of these notes are consecutive. (Total: 33 notes) (1700-2200)

**12931 Fr. 1601★ \$1 1928A Silver Certificate. PMG Choice About Unc 58 EPQ**

**Fr. 1602★ \$1 1928B Silver Certificate. PMG Choice About Unc 58.**

These early \$1 Silver stars have bright paper and a dark blue overprint. Both stars exhibit embossing. (Total: 2 notes) (1000-1500)

**12932 Fr. 1601/Fr. 1602 \$1 1928A/1928B Silver Certificates. Changeover Pair.**

**PMG Choice Uncirculated 63 EPQ and PMG Choice Uncirculated 64 EPQ.**

A well matched pair with margins on the 1928B seemingly large enough for a Gem. (Total: 2 notes) (400-500)



**12933 Fr. 1601 \$1 1928A Silver Certificates. 49 Consecutive Examples. Choice Crisp Uncirculated.**

**Fr. 1602 \$1 1928B Silver Certificates. 52 Examples. Choice Crisp Uncirculated.**

A nice original as made grouping with the 1928B notes being made up of two different blocks. (Total: 101 notes) (7000-9000)



**12934 Fr. 1603 \$1 1928C Silver Certificate. PMG Choice Uncirculated 63 EPQ.**

This \$1 Silver hails from the second scarcest series for \$1 Silvers. This note is also only 1237 serial numbers away from the beginning of the 1928C Series. This is a nicely preserved example with bold embossing and natural paper wave. (500-750)



## \$1 1928D Silver Uncut Sheet



### 12935 Fr. 1604 \$1 1928D Silver Certificates. Uncut Sheet of 12. PCGS Gem New 65PPQ.

This is an absolutely beautiful uncut sheet of this semi-key series, with excellent margins, color, and embossing. The overall appearance is nothing short of spectacular with each note a solid gem. (9000-12000)



### 12936 Fr. 1604 \$1 1928D Silver Certificate. PMG Choice Uncirculated 64 EPQ.

The "Great Embossing" comment on the label has been added to the EPQ grade modifier on this \$1 Silver. The inks are dark and the paper is bright, too. (500-700)



### 12937 Fr. 1605 \$1 1928E Silver Certificate. PCGS Gem New 66PPQ.

Bold embossing and perfectly even margins are seen on this low serial numbered Ace. This series was printed beginning with the serial number F72000000B, making this the 154th note of the run. (3500-4500)



### 12938 Fr. 1605 \$1 1928E Silver Certificate. PMG About Uncirculated 55.

Dark blue ink and bright paper are characteristics of this key \$1 Silver. Serial number embossing is also viewed through the PMG holder. (1000-1500)

### 12939 Fr. 1605 \$1 1928E Silver Certificate. PMG Very Fine 25.

A pleasing example of this tough series which is required to complete a small size Silver Certificate set. (600-800)



### 12940 Fr. 1605 \$1 1928E Silver Certificate. Fine.

This is an evenly circulated and snappy example of this key \$1 Silver that stymies many a collector. (400-500)

## Rare 1928E \$1 Star Note PMG Very Fine 25



### 12941 Fr. 1605★ \$1 1928E Silver Certificate. PMG Very Fine 25.

This is a nice problem free example for the grade for the king of the \$1 Silver Certificate stars. "Candling" the note (holding the note in front of a light source) does not reveal any pinholes or edge tears. These stars are prohibitively rare in any grade and they are rarely offered. Expect some spirited bidding before the hammer falls tonight. (15000-20000)



**12942 Fr. 1606 \$1 1934 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

Solid serial number F1111111A, a wonderful example which is the only solid serial example we know of from this series. PMG has graded this beauty Choice Uncirculated 64EPQ, and noted a tiny as made ink blot on the reverse which affects nothing. (6000-9000)



**12944 Fr. 1607 \$1 1935 Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

This is a plain rare pack that we have not offered before. The BEP band is pencil dated "10-15-37." (Total: 100 notes) (3500-4500)

**\$1 1935 Silver Uncut Vertical Trio in 68 EPQ**



**12943 Fr. 1607 \$1 1935 Silver Certificates. Uncut Vertical Trio. PMG Superb Gem Uncirculated 68 EPQ.**

It would be hard to improve on this uncut trio with its jumbo margins and bull's-eye centering. PMG does not list anything above a "67" in its census for this Friedberg number. (2000-3000)



**12945 Fr. 1607★ \$1 1935 Mule Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

This is a rare Mule star with our last example being a 64 EPQ that brought \$6900 in April 2008. This note has natural paper surfaces and macro back plate number 1038. (5000-7000)

**12946 Fr. 1607★ \$1 1935 Silver Certificate. PMG Choice Uncirculated 64 EPQ**

**Fr. 1608★ \$1 1935A Silver Certificate. PMG Choice Uncirculated 62 EPQ.**

Both of these stars have EPQ paper surfaces. The embossed right-hand star of the 1935A star note is very prominent. (Total: 2 notes) (400-600)

**PMG Graded Gem 66 EPQ Solid Fives**



**12947 Fr. 1608 \$1 1935A Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

A beautifully centered and exceptionally appealing example bearing solid serial number N555555A. (1750-2250)



**12948 Fr. 1608 \$1 1935A Silver Certificate. PMG Choice Uncirculated 64 EPQ.**  
A second solid fives example, this with serial number F5555555B. (1250-1750)

**12949 Fr. 1608 \$1 1935A Silver Certificates. 100 Consecutive Examples. Choice Crisp Uncirculated.**  
These notes crackle with freshness as you thumb through them. (Total: 100 notes) (1200-1500)

**12950 Fr. 1608 \$1 1935A Silver Certificates. 100 Consecutive Examples. Choice Crisp Uncirculated.**  
The last time we had 100 consecutive pieces from this series before this auction was almost nine years ago. The first few notes and a couple on the bottom show minor handling. (Total: 100 notes) (1200-1500)



**12951 Fr. 1608 \$1 1935A Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
The BEP band is falling apart and a few of the outside notes show handling. There is a pencil date of 1-13-43 on the band. (Total: 100 notes) (1200-1500)

**12952 Fr. 1608 \$1 1935A Silver Certificates. Ninety-nine Consecutive Examples. Choice Crisp Uncirculated.**  
These notes have been able to stay fresh despite the passage of time. (Total: 99 notes) (1200-1500)

**12953 Fr. 1608 \$1 1935A Silver Certificates. Pack of 100. Choice Crisp Uncirculated.**  
This pack was rubber stamped with a date of Oct. 25, 1943 by teller number 14 at the Calvert Bank of Baltimore. The approximate final third of the notes in this pack have a corner bump. (Total: 100 notes) (1200-1500)



**12954 Fr. 1608 \$1 1935A Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

Many of the notes in this pack are nicely centered with only a few showing minute handling. The BEP band carries a pencilled date of 8-18-38. (Total: 100 notes) (1200-1500)

**12955 Fr. 1608 \$1 1935A Silver Certificates. Pack of 100. Choice Crisp Uncirculated.**

It is unusual in that this pack passed through teller Darlene's hands on Feb 11, 1992. The bank band is for \$1000, but it holds only \$100 face. Most of the notes have a small or light stain along an edge. A few of the outside notes show the usual pack handling, too. *There will be no returns on this lot for any reason.* (Total: 100 notes) (800-1000)



**12956 Fr. 1609 \$1 1935A "R" Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

Every Small Size collection needs "R" and "S" Experimental notes. These experimentals were released in the Chicago area on June 20, 1944 to test regular and special paper head-to-head. The test was inconclusive and paper money collectors received the blame for removing the notes from circulation. (1250-1750)





**12957 Fr. 1609 \$1 1935A "R" Silver Certificate. PMG Choice Uncirculated 64 EPQ**

**Fr. 1610 \$1 1935A "S" Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

PMG has graded only four examples higher of the "S" note and that being by a just single point. These highly desirable experimentals were originally released in the Chicago area during June 1944. The "R" notes are the regular paper notes and the "S" notes are the special paper notes. Some data was obtained as to the ratio of "R" to "S" notes returned as unfit for circulation, but the Treasury Department and the BEP were unable to fully analyze the results and the special paper idea was dropped. The blame for the failure of the government experiment fell upon the notes being too easy to recognize by collectors and the general public. (Total: 2 notes) (1500-2000)



**12958 Fr. 1609/10 \$1 1935A "R" & "S" Silver Certificate Pair. PMG Gem Uncirculated 65 EPQ.**

This is a well matched pair with both notes exhibiting original paper surfaces, bright paper, dark inks, and four ample margins each. It is no surprise that they both achieved the 65 EPQ grade. (Total: 2 notes) (1200-1500)



**12959 Fr. 1610 \$1 1935A "S" Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

An experiment was conducted by the BEP using the S-C block in an attempt to measure the durability of two types of paper. A red ink overprint "R" was used to designate regular paper and "S" was used to signify the special paper. Unfortunately, no conclusive results were reached. This example is the type printed on special paper. An "R" example in the same grade is being offered as a separate lot in this auction, so here is your opportunity to acquire an evenly matched high grade example of both Experimental notes. (1250-1750)

**12960 Fr. 1610 \$1 1935A "S" Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

This Experimental "S" note exhibits excellent inks and embossing. It is housed in a holder with an incorrect Friedberg number, Fr. 1609. PMG will correct this for you at no charge. (500-700)

**12961 Fr. 1611 \$1 1935B Silver Certificates. Seventy-five Examples. Choice Crisp Uncirculated.**

Several different blocks are noticed in this grouping that may have some gems hiding inside. (Total: 75 notes) (1200-1600)



**12962 Fr. 1611★ \$1 1935B Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

PMG has not graded an example of this tougher star issue higher. We recently sold a PMG 65 EPQ for \$460 and expect the current star to bring... (550-750)

**12963 Fr. 1611★ \$1 1935B Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

Sharp corners encircle the bright paper and dark blue overprint of this star. (400-600)



**12964 Fr. 1612 \$1 1935C Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

This is the first original pack that we have been able to offer on this Friedberg number. Just a few of the notes show a corner bump with the last suffering from a recent broad corner fold. (Total: 100 notes) (900-1200)

**12965 Fr. 1612 \$1 1935C Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

This early pack was broken down into two groups of 50 notes at the First Nat'l. Bank of Bay City, TX on Dec. 10, 1947. (900-1200)

**12966 Fr. 1612 \$1 1935C Silver Certificates. Fifty Consecutive. Choice Crisp Uncirculated.**

The paper crackles while the lowest serial number note has a small rust hole. (Total: 50 notes) (500-700)

**12967 \$1 1935A; 1935B; and 1935C Silver Certificates. Choice Crisp Uncirculated.**

There are 87 1935A's; 10 1935B's; and two 1935C's. There are many different blocks, but a few notes are consecutive. (Total: 99 notes) (1000-1300)

**\$1 1935D Narrow Silver Certificate Uncut Sheet**



**12968 Fr. 1613n \$1 1935D Silver Certificates. Uncut Sheet of 18. PCGS Gem New 66PPQ.**

This is the 13th sheet issued of the Narrow variety. Eighteen-subject sheets were easily mishandled, making this "66" all the more special. (4000-6000)

**12969 Fr. 1613N/1613W \$1 1935D Silver Certificates. Original Pack of 50. Very Choice Crisp Uncirculated.**

A fresh half-pack from 1952 containing three Narrow to Wide and two Wide to Narrow Changeover pairs. (500-700)



**12970 Fr. 1613N/1613W \$1 1935D Silver Certificates. Original Pack of 50 Notes. Choice Crisp Uncirculated.**

A pair of Wide to Narrow and a pair of Narrow to Wide Changeover pairs are noticed within this crisp half-pack from 1951 that has been subjected to a few bumps and bruises. (Total: 50 notes) (500-700)

**12971 Fr. 1613N/1613W \$1 1935D Silver Certificates. Fifty Consecutive Examples. Crisp Uncirculated.**

There are 20 Narrows and 30 Wides in this grouping. There are also three changeover pairs and three reverse changeover pairs. The first few notes show some handling especially in the lower left corner and at top center. (Total: 50 notes) (500-700)

**12972 Fr. 1613W/1613N \$1 1935D Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

Thumbing through this pack produced sounds similar to leaves rustling in the autumn wind. The BEP band has been pencil dated 1-18-51. The first six notes are of the Wide design and the last 94 notes are of the Narrow design. There is one changeover pair in the pack. (Total: 100 notes) (900-1200)

**12973 Fr. 1613W/1613N \$1 1935D Silver Certificates. Original Pack of 50. Choice Crisp Uncirculated.**

A total of four replacement notes are noticed within this original half-pack from 1952, as well as two Wide/Narrow and two Narrow/Wide changeover pairs. (1000-1500)

### Autographed \$1 1935E Silver Certificate Uncut Sheet



- 12974 Fr. 1614 \$1 1935E Silver Certificates. Courtesy Autographed Uncut Sheet of 18. PCGS Gem New 66PPQ.**  
The upper left note has been autographed by both Priest and Humphrey in blue fountain ink above their engraved signatures. This well preserved uncut sheet has four balanced margins. (4000-6000)



- 12975 Fr. 1614 \$1 1935E Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
The BEP band has been signed and dated 8/26/54 in pencil. Pre-1957 \$1 Silver packs are much harder to locate. (Total: 100 notes) (1000-1500)
- 12976 Fr. 1614 \$1 1935E Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
This pack kicks-off with a star note while the BEP band has been signed and dated in pencil. (Total: 100 notes) (1000-1500)
- 12977 Fr. 1614 \$1 1935E Silver Certificates. Original Pack of 100. Crisp Uncirculated.**  
These \$1 Silvers are pack fresh as their originality will attest to. The BEP band has a pencilled date of 4/30/(19)54. (1000-1500)



- 12978 Fr. 1615 \$1 1935F Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
Packs from this series are much harder to come by. (Total: 100 notes) (1000-1300)
- 12979 Fr. 1615 \$1 1935F Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
This tougher series pack has been nicely preserved. (Total: 100 notes) (1000-1300)
- 12980 Fr. 1615 \$1 1935F Silver Certificates. Ninety-one Examples. Choice Crisp Uncirculated.**  
These notes were once part of a complete original pack, but nine have been removed. The remaining notes are nicely preserved. (Total: 91 notes) (900-1200)
- 12981 Fr. 1615 \$1 1935F Silver Certificates. Forty-seven Examples. Choice Crisp Uncirculated.**  
The serial number ending in "35" is missing from this grouping. (Total: 47 notes) (500-700)
- 12982 Fr. 1616 \$1 1935G No Motto Silver Certificates. 100 Examples. Choice Crisp Uncirculated.**  
A few stars are found in this grouping that is otherwise consecutive. The top edge reveals that these notes were probably glued into a novelty scratch pad at some time. (Total: 100 notes) (800-1100)



- 12983 Fr. 1616 \$1 1935G No Motto Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
The notes in this original pack have escaped the usual incidental handling except for a couple of the outside examples. (Total: 100 notes) (800-1100)
- 12984 Fr. 1616 \$1 1935G No Motto Silver Certificates. 77 Examples. Choice Crisp Uncirculated.**  
A few notes from this partial pack made it into the channels of commerce. (Total: 77 notes) (600-900)
- 12985 Fr. 1616 \$1 1935G No Motto Silver Certificates. Fifty Consecutive Examples. Choice Crisp Uncirculated.**  
The embossing and original paper surfaces are readily apparent. (Total: 50 notes) (400-600)



- 12986 Fr. 1616 \$1 1935G No Motto Silver Certificates. 100 Consecutive Notes. Choice Crisp Uncirculated.**  
The first seven and the final note show light handling. (Total: 100 notes) (800-1100)



- 12987 Fr. 1617 \$1 1935G With Motto Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
The "With Motto" variety of this series had a print run of only about one-sixth that of the "No Motto" variety. In May 2007 we sold 98 consecutive notes on this Friedberg number in the same grade for \$3565. This is also the first time that we have been able to offer a complete original pack of this Friedberg number. (Total: 100 notes) (3000-4000)

- 12988 Fr. 1617 \$1 1935G With Motto Silver Certificates. Sixty Examples. Choice Crisp Uncirculated.**  
These are all nicely preserved examples of this scarcer Friedberg number. Schwartz-Lindquist list these at \$50 each in Choice CU. (Total: 60 notes) (1800-2200)



- 12989 Fr. 1618 \$1 1935H Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
This is a nicely preserved pack that according to the penned message on the BEP band passed through a dealer's inventory in September 1965. (Total: 100 notes) (1500-2000)
- 12990 Fr. 1618 \$1 1935H Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
This nicely preserved original pack also joined a dealer's inventory in September 1965. (Total: 100 notes) (1500-2000)

- 12991 Fr. 1618 \$1 1935H Silver Certificates. Forty-two Consecutive Examples. Choice Crisp Uncirculated.**  
This is an original grouping with wide margins that include a paper guide line marker on almost every note at top center. (Total: 42 notes) (400-600)

- 12992 Fr. 1618 \$1 1935H Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
This handsome pack is also pen-dated on the BEP Band with a September 1965 date. (Total: 100 notes) (1500-2000)



- 12993 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**  
Wide margins accompany the notes in this delightful original pack that also contains three star notes. (Total: 100 notes) (900-1200)

- 12994 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**  
Two of the first three notes in this well centered original pack are stars. (Total: 100 notes) (900-1200)

- 12995 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**  
Wide margins are found on this original pack that has a split BEP band and a little bit of red teller's ink on the first note. (Total: 100 notes) (900-1200)

- 12996 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
A few of the outside notes show handling on this pack that has a BEP band. (Total: 100 notes) (800-1000)



- 12997 Fr. 1619★ (76) / Fr. 1619 (24) \$1 1957 Silver Certificates. Pack of 100. Choice Crisp Uncirculated.**  
This pack starts off with 76 stars and finishes with 24 regular notes. (Total: 100 notes) (1500-2000)

**12998 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

The first couple of notes show some edge handling on this otherwise nicely preserved V-A block pack. (Total: 100 notes) (800-1000)

**12999 Fr. 1619 \$1 1957 Silver Certificates. Two Packs of Fifty. Choice Crisp Uncirculated.**

A consecutive pack of 100 was broken down into two packs of 50. A couple of the outside notes show minor handling. (Total: 100 notes) (800-1000)



**13000 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

This well preserved pack starts off with notes that have one tight margin, but as you go about one-third of the way through it, the centering gets much better with all four margins becoming proportionate. (Total: 100 notes) (800-1000)

**13001 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

The notes in this pack are nicely centered with a small corner bump. (Total: 100 notes) (800-1000)

**13002 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

The notes in this original pack are neatly centered for the most part. (Total: 100 notes) (800-1000)

**13003 Fr. 1619 \$1 1957 Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

This is a nicely preserved original pack with just a few of the outside notes showing a little handling. (Total: 100 notes) (800-1000)

**13004 Fr. 1619 \$1 1957 Silver Certificates. 100 Consecutive Examples. Choice Crisp Uncirculated.**

This grouping of 100 consecutive pieces has been broken down to two bundles of 50 held in non-descript bands. Some of the outside notes experienced handling, especially the final note. (Total: 100 notes) (800-1000)

**13005 Fr. 1620 \$1 1957A Silver Certificates. Thirty-two Examples. PMG Gem Uncirculated 66 EPQ.**

These are all well centered, broad margined, embossed \$1 Silvers. (Total: 42 notes) (450-650)

**13006 Fr. 1620 \$1 1957A Silver Certificates. Pack of 100. Choice Crisp Uncirculated.**

The notes are overall nicely preserved while a few notes show minor edge handling and that includes five stars. (Total: 100 notes) (800-1000)

**13007 Fr. 1620 \$1 1957A Silver Certificates. Pack of 100. Choice Crisp Uncirculated.**

The final note in this pack has been replaced with a \$1 1957 Silver. A few of the outside notes show handling. (Total: 100 notes) (800-1000)



**13008 Fr. 1620 \$1 1957A Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

This is a nicely preserved pack. (Total: 100 notes) (800-1000)

**13009 Fr. 1620 \$1 1957A Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

This is a nicely margined pack with a few of the outside notes showing some handling. (Total: 100 notes) (800-1000)

**13010 Fr. 1620 \$1 1957A Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

The wide margined notes in this pack are secured tightly by the BEP band. (Total: 100 notes) (800-1000)



**13011 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

A few of the notes show minor handling, but the rest of the pack are wide margined beauties. (Total: 100 notes) (900-1200)

**13012 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

These \$1 Silvers are well centered within four wide margins. The final note has glue on the back. (Total: 100 notes) (900-1200)

**13013 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

The notes in this pack are nicely centered within wide margins. A few of the outside notes show the customary handling that is associated with packs. (Total: 100 notes) (900-1200)

**13014 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

This is a well preserved pack with each note having wide margins. (Total: 100 notes) (900-1200)

**13015 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

The notes in this pack have wide margins and they are also nicely centered. A solitary star resides deep within. (Total: 100 notes) (900-1200)

**13016 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

The notes are well preserved in this pack with each one centered within four wide margins. The BEP band had a small tape repair at one time. (Total: 100 notes) (900-1200)

**13017 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

Broad margins and nice centering are merits of the notes in this well preserved pack. (Total: 100 notes) (900-1200)

**13018 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

Perusal of this nicely preserved pack turned up one star. (Total: 100 notes) (900-1200)



**13019 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

The notes in this original pack of 100 are as tight as a drum. (Total: 100 notes) (900-1200)

**13020 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Gem Crisp Uncirculated.**

These notes have broad margins and embossing. The first ten also have a corner bump. The BEP band has a date stamp of Sep 6, 1963. (Total: 100 notes) (900-1200)

**13021 Fr. 1621 \$1 1957B Silver Certificates. Ninety-five Consecutive Examples. Gem Crisp Uncirculated. Fr. 1619★ \$1 1957 Silver Certificates. Five Examples. Gem Crisp Uncirculated.**

This nicely margined Series 1957B pack has five stars from Series 1957. These stars lack one serial number from being consecutive. (Total: 100 notes) (900-1200)

**13022 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Very Choice Crisp Uncirculated.**

This quartered pack in bundles of 25 notes was received from the Michigan Avenue National Bank on Dec. 12, 1963 (800-1000)



**13023 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Very Choice Crisp Uncirculated.**

The strap for this pack was lost long ago but 37 star notes were inserted into the pack at the BEP. The last note has suffered a broad corner fold. (1000-1300)

**13024 Fr. 1621 \$1 1957B Silver Certificates. Ninety-One Examples. Very Choice Crisp Uncirculated.**

The first nine notes were spent and the last note is a star in this wonderful partial pack. (600-800)

**13025 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

Four wide margins are found on the notes of this pack. The first quarter of the pack shows a light spot in the lower left corner and the first note also has a long as made pre-printing paper crinkle. (Total: 100 notes) (700-900)

**13026 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

These \$1 Silvers have four wide margins each and this is a well preserved pack for the era. Minute handling is observed on a couple of the notes. (Total: 100 notes) (700-900)

**13027 Fr. 1621 \$1 1957B Silver Certificates. Four Packs of 25. Choice Crisp Uncirculated.**

A consecutive pack of 100 was broken down into four packs of 25 by paying-receiving teller 13 on December 12, 1963 at the Michigan Avenue National Bank. These are well margined beauties with a few notes showing trivial handling that is to be expected for packs. (Total: 100 notes) (700-900)

**13028 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

One star is in this pack that has a few notes displaying a little handling. (Total: 100 notes) (700-900)

**13029 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**

A single star has stowed away inside this pack. A few of the notes show light handling, too. (Total: 100 notes) (700-900)



**13030 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
The BEP band for this pack was rubber stamped by teller #6 at the First National Bank of Little Rock, Arkansas on April 16 and on May 2, 1963. A couple of notes near the center have small spots in the margin. (Total: 100 notes) (700-900)

**13031 Fr. 1621 \$1 1957B Silver Certificates. Ninety-nine Consecutive Examples. Choice Crisp Uncirculated.**  
The first note has been removed from this pack that has the first few remaining notes showing handling. The BEP band has been taped together and it also has a hand-written date of 12-27-63. (Total: 99 notes) (700-900)



**13032 Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
Overall, this is an attractive pack that has a little wear on the first note and there was once a rubber band wrapped around the BEP band. This rubber band has left some residue behind. (Total: 100 notes) (700-900)

**13033 Fr. 1621 \$1 1957B Silver Certificates. 100 Examples. Choice Crisp Uncirculated.**  
There are widely margined beauties in this grouping. (Total: 100 notes) (700-900)

**13034 Fr. 1621 \$1 1957B Silver Certificates. Pack of 100. Crisp Uncirculated.**  
Four stars start and five stars end this wonderful pack of silvers of which many exhibit a corner count bump at upper left. (700-900)



**13035 Fr. 1621★ \$1 1957B Silver Certificate. PCGS Superb Gem New 69PPQ.**  
A common silver that in this condition is a bit of a rarity. The last 69PPQ Fr. 1621 Star we sold was in May of 2007 for more than \$400. (400-500)

**13036 Fr. 1621★ (99) / Fr. 1621 \$1 1957B Silver Certificates. Original Pack of 100. Choice Crisp Uncirculated.**  
This pack starts off with 99 stars and ends with a regular note. A couple of the outside notes show a corner bump. (Total: 100 notes) (2000-3000)

**13037 Fr. 1650 \$5 1934 Silver Certificates. Eighty-four Examples. PCGS Graded.**  
The notes in this grouping have the following PCGS grades - **Choice New 63PPQ** - 5; **Very Choice New 64PPQ** - 27; **Gem New 65PPQ** - 25; **Gem New 66PPQ** - 15; and **Superb Gem New 67PPQ** - 12. (Total: 84) (4000-6000)



**13038 Fr. 1650★ \$5 1934 Silver Certificate. PCGS Gem New 65.**  
A beautiful example of this early star that appears crackling fresh, nicely centered, and fully embossed (800-1100)

**13039 Fr. 1650★ \$5 1934 Silver Certificate. PMG Choice Uncirculated 64 EPQ.**  
The print quality is razor sharp on this deeply embossed replacement blue seal. (500-700)

**13040 Fr. 1650★ \$5 1934 Silver Certificate. PMG Choice About Unc 58; Fr. 1651★ \$5 1934A Silver Certificate. PMG Choice Uncirculated 64 EPQ.**  
While the 1934 star in this pair has bright paper and just a trace of handling, the 1934A star is strongly embossed and oh-so-close to a Gem grade. (Total: 2 notes) (700-900)

**13041 Fr. 1651 \$5 1934A Silver Certificates. Thirty Nine Near-Consecutive Examples. PCGS Graded.**  
The notes in this grouping have the following PCGS grades - **Choice New 63PPQ** - 21; **Very Choice New 64PPQ** - 10; **Gem New 65PPQ** - 6; **Gem New 66PPQ** - 1; and **Superb Gem New 67PPQ** - 1. Also, the eighth and ninth notes are a non-Mule/Mule Changeover Pair (though PCGS has it listed backwards) and besides this Changeover Pair, there are 32 Mules present. (2000-3000)



**13042 Fr. 1651★ \$5 1934A Mule Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

The Mule stars are much scarcer than the Non-mule stars for the 1934A Series especially in the higher grades. In fact PMG has graded only two higher of this Friedberg number. This example has merits of bold embossing, wide margins, and pinpoint centering. (1000-1500)



**13043 Fr. 1652★ \$5 1934B Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

Broad margins and nice centering define this well preserved star. We have seen this Friedberg star number very few times over the years. (500-700)



**13044 Fr. 1652★ \$5 1934B Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

Solid embossing and a vibrant blue overprint are found on this lovely example of this very scarce \$5 Silver star. Only its centering holds it back from being a wonderful Gem. (3000-4000)

**Rare Back Plate Number 629 Mule**



**13045 Fr. 1653 \$5 1934C Mule Silver Certificate. PMG About Uncirculated 55.**

This is a micro back plate number 629 Mule. These are at least ten times more rare than the back plate number 637 Mules for this series. (2000-3000)

**13046 Fr. 1653★ \$5 1934C Wide Silver Certificate. PMG Choice Uncirculated 64 EPQ; Fr. 1654W★ \$5 1934D Wide I Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

Bright paper and strong embossing are seen through the PMG holders of these two \$5 Silver stars. A bit better centering and both of these attractive replacement notes would have surely received a Gem grade. (Total: 2 notes) (700-900)

**Solid Serial Number A99999999A**



**13047 Fr. 1655 \$5 1953 Silver Certificate. Gem Crisp Uncirculated.**

The A-A block is known among specialists as a tougher block for 1953 \$5 Silvers. This piece is perhaps more coveted than even the Serial Number One from this block. Bold embossing and ample margins are seen. (15000-20000)

**13048 Three Fr. 1656★ \$5 1953A Silver Certificates. Very Choice Crisp Uncirculated.**

A pleasing trio with crackling fresh paper. (Total: 3 notes) (750-1000)

**Pleasing 1933 \$10 Silver Certificate PMG Very Fine 30**



- 13049 Fr. 1700 \$10 1933 Silver Certificate. PMG Very Fine 30.**  
A nice example for the collector who wishes to own a decent 1933 \$10 Silver without breaking the bank. Our most recent offering of a 1933 \$10 was a PCGS VF35 that realized just over \$8000 in our September 2008 Long Beach Auction. This piece is well margined with bright paper and a nice overprint. (7500-10000)

**Serial Number 14 \$10 Blue Seal**



- 13050 Fr. 1701 \$10 1934 Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
This is the lowest serial numbered \$10 Silver Certificate we have offered in recent memory. Serial number 14 is carried by this widely margined and strongly embossed note. Expect a realization in the area of... (2000-3000)



- 13051 Fr. 1701★ \$10 1934 Mule Silver Certificate. PMG Choice Uncirculated 64 EPQ.**  
A wonderful replacement note with plenty of eye appeal carrying Macro Back Plate 591. (1750-2250)

- 13052 Fr. 1702 \$10 1934A Silver Certificate. PCGS Superb Gem New 68PPQ.**

A plethora of 1934A \$10 Silvers have been sent to both PMG and PCGS. As it stands now, this is the finest of all the entrants, with no equals. The margins are perfectly even and the printed details are ideal. (700-900)



- 13053 Fr. 1702★ \$10 1934A Silver Certificate. CGA Choice Uncirculated 63.**

A difficult note to locate in this grade range. Bright and well margined, it appears to warrant the numeric designation assigned. (1750-2250)



- 13054 Fr. 1703 \$10 1934B Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

While plentiful in the circulated grades, true new examples for this issue are quite a different story. The centering is decent with the bottom margin being a bit too thin. (2750-3750)

- 13055 Fr. 1704★ \$10 1934C Silver Certificate. PMG About Uncirculated 55.**

This is a very lightly circulated example of this difficult star which has three broad margins with excellent color and wonderful paper surfaces. (350-450)

- 13056 Fr. 1705 \$10 1934D Wide Silver Certificate. PCGS Superb Gem New 67PPQ.**

No finer pieces have been graded by either service. (500-600)





**13057 Fr. 1705 \$10 1934D Narrow Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

This piece last appeared as part of the Thomas M. Flynn Collection where it was described, "The 1934D Narrow is by far the scarcer of the two varieties in this series, occurring only on notes with back check numbers 1390 through 1456." A search of our archive reveals that no Gems have passed through our auctions. (800-1000)



**13058 Fr. 1705★ \$10 1934D Wide Silver Certificate. PMG About Uncirculated 55.**

In grades above XF this note is quite elusive. The Thomas Flynn AU 58 example hammered for \$2415 last May. (700-1000)



**13059 Fr. 1705★ \$10 1934D Wide Silver Certificate. PMG About Uncirculated 53.**

A bright overprint is seen on this attractive \$10 Star. Between the Wide and Narrow \$10 1934D Star Silvers the Wide, is a little less scarce, but is still rare enough to command \$2,415 in PMG About Uncirculated 58. We expect this AU to reach... (1500-2000)

**13060 Fr. 1705 \$10 1934D Wide Silver Certificate. PMG Gem Uncirculated 65 EPQ.**

**Fr. 1706 \$10 1953 Silver Certificate. PMG Gem Uncirculated 66 EPQ.**

A pair of high end \$10 notes awaits the lucky bidder. (Total: 2 notes) (600-900)



**13061 Fr. 1706★ \$10 1953 Silver Certificate. PCGS Choice About New 58PPQ.**

This scarce star displays original paper surfaces and dark inks. (500-700)



**13062 Fr. 1707★ \$10 1953A Silver Certificate. PCGS Very Choice New 64PPQ.**

A boldly printed star note with a midnight blue overprint. (2000-2500)



**13063 Fr. 1707★ \$10 1953A Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

With a wider bottom margin this vibrantly inked example would have been a Gem. (2000-2500)



**13064 Fr. 1708 \$10 1953B Silver Certificate. PCGS Superb Gem New 68PPQ.**

Superb Gem 1953B \$10 Silvers are not easily located. Even scarcer are the pieces graded a point higher than that by PMG and PCGS. This piece is currently tied for the finest yet graded. (750-1000)

**13065 Fr. 1706★ \$10 1953 Silver Certificate. PMG Choice About Unc 58 EPQ.**

**Fr. 1708 \$10 1953B Silver Certificate. PMG Choice Uncirculated 64 EPQ.**

The replacement note just misses the Uncirculated designation. A pleasing pair with original surfaces. (Total: 2 notes) (600-900)

## FEDERAL RESERVE BANK NOTES

We are privileged to offer below a truly noteworthy collection of Series 1929 Federal Reserve Bank Notes. Assembled by a collector with both a fine eye for quality as well as a love of low serial numbers, it offers an opportunity to acquire many low and double digit serial numbers in some of the highest grades known. Robert's passion for collecting approaches that of Beebe, Cookson, and Grinnell, as many of these notes once were part of these legendary collections.



**13066 Fr. 1850-A \$5 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**

This piece bears double digit serial A00000026A and is just a hair of centering from the full Gem grade.

*From The Robert Moon Collection of Low Numbered FRBN's (600-800)*



**13067 Fr. 1850-B \$5 1929 Federal Reserve Bank Note. PCGS Very Choice New 64.**

A boldly printed example bearing serial number B00000005A, about as desirable a serial number as any collector could hope for on a \$5 bill. The Oakes monograph lists many low serial number New York district fives, but only one single digit serial.

*From The Robert Moon Collection of Low Numbered FRBN's (1000-1500)*

### Spectacular Gem New 66PPQ Serial Number 3 Note



**13068 Fr. 1850-C \$5 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

A superlative note in all respects, as this beautifully centered and utterly striking piece combines best of class grade with single digit serial number C00000003A. If you desire and can afford the very finest, this is a note you should take home tonight.

*From The Robert Moon Collection of Low Numbered FRBN's (1500-2500)*



**13069 Fr. 1850-D \$5 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**

This sharply printed and very attractive piece bearing serial number D00000006A is the lowest serial number example reported from the well collected Cleveland district in this denomination. Expect to see bidding for this beauty reach or exceed...

*From The Robert Moon Collection of Low Numbered FRBN's (1200-1800)*

**13070 Fr. 1850-D \$5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ; Fr. 1850-G \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ; Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**

Nice inks, white paper, and embossing is viewed through the third-party holder of these three Gem or near-Gem \$5 FRBNs. (Total: 3 notes) (750-1000)

**13071 Fr. 1850-F \$5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64.**

Strong embossing and bright paper are found on this \$5 FRBN from the tougher Atlanta district. A bit more bottom margin and it would compete for a Gem grade. (350-450)



**13072 Fr. 1850-F \$5 1929 Federal Reserve Bank Note. PCGS Choice About New 58.**

This specimen displays great eye appeal with its unusually dark printing, and its serial number of F00000003A allows us to trace its pedigree right back to the famed Grinnell collection, the finest collection of U.S. currency ever assembled.

*From The Robert Moon Collection of Low Numbered FRBN's (1000-1500)*

**13073 Fr. 1850-C★ \$5 1929 Federal Reserve Bank Note. Fine-Very Fine.**

**Fr. 1850-F★ \$5 1929 Federal Reserve Bank Note. Fine-Very Fine.**

This is a well matched pair from the Philadelphia and Atlanta districts. (Total: 2 notes) (700-1000)



**13074 Fr. 1850-G \$5 1929 Federal Reserve Bank Note. PCGS Very Choice New 64.**

Although certainly one of the most common districts, with nearly six million notes printed, low serial number Chicago fives are decidedly uncommon, with Oakes listing only three serials in the first hundred, numbers 2, 30, and 31. Both of the latter numbers belonged to John Morris, the long time Sergeant at Arms of the American Numismatic Association, who began collecting small size notes in the late 1930's, and obtained many of his low numbered Federal Reserve Bank Notes from George Blake. This piece bears serial number G00000031A, and is the nicer of the two Morris pedigreed low number Chicago notes.

*From The Robert Moon Collection of Low Numbered FRBN's (600-900)*

**13075 Fr. 1850-D★ \$5 1929 Federal Reserve Bank Note. Very Good.**

**Fr. 1850-G★ \$5 1929 Federal Reserve Bank Note. Fine.**

The Chicago replacement has a bit of pink pencil present. (Total: 2 notes) (500-700)

**Only Known Single Digit St. Louis \$5 FRBN**



**13076 Fr. 1850-H \$5 1929 Federal Reserve Bank Note. PCGS Choice About New 55PPQ.**

This is one of the most significant items in this collection, as it is the only reported single digit \$5 example from the very scarce St. Louis district. It is only a light center fold away from the full Gem grade, and even through the PCGS encasement its originality is evident. Expect some serious competition before the hammer falls on this lot, likely in the range of...

*From The Robert Moon Collection of Low Numbered FRBN's (3000-5000)*





**13077 Fr. 1850-I \$5 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

A deceptively scarce note which has passed through some of the most important currency collections of the last six decades, going from the Grinnell holdings (where it was lot 5014), to John Morris, then to Dr. Lawrence Cookson, and from there to our present consignor. This is the highest grade Minneapolis \$5 that PCGS has certified, and it bears low serial number I00000022A as well.

*From The Robert Moon Collection of Low Numbered FRBN's (2000-4000)*



**13078 Fr. 1850-J \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

To date, no finer examples of this Kansas City \$5 have been graded by either PMG or PCGS. Furthermore, none of the few 66s graded have previously been offered in our auctions. This piece is well margined, perfectly embossed, and boldly printed. (600-800)



**13079 Fr. 1850-J \$5 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

Interestingly enough, the Grinnell collection lacked any \$5 example from this district, as for some reason Mr. Grinnell never found a low serial specimen that he could match to the rest of his collection. This serial number J00000010A note traces its pedigree to James M. Wade, a Grinnell contemporary whose collection was sold by Aubrey Beebe in 1956. We handled it when we sold the Reverend Malcolm Thompson's collection in the mid-1990's and it is our pleasure to offer it again here today.

*From The Robert Moon Collection of Low Numbered FRBN's (750-1250)*



**13080 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

A lovely example of this scarcer Dallas FRBN which has a printing of under one million notes. The margins are broad, the embossing fully punched through on the lettering, and the paper surface quality is not to be questioned. (700-900)



**13081 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

Wide margins and accurate centering are quality traits of this embossed Dallas \$5 FRBN. (700-900)

**13082 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

Broad margins and sharp corners are worthy merits of this delightful Big D \$5. (700-900)



**13083 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

PMG has graded only one note higher of this Friedberg number. This is a boldly embossed example with dark inks. (700-900)

**Lowest Single Digit Serial Dallas  
\$5 Note Reported**



**13084 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**

This is an interesting denomination for this district, which is scarce to rare in high grade in every denomination but the \$5. For many years this was the \$5 type note, as Tom Bain of Dallas had a supply of these notes that seemed never to run out. Low numbers, on the other hand, have never been easy to find, with only two single digit examples reported, numbers 8 and 9. This is the lowest number available, and it was not uncovered until a 1994 Christie's sale, where it appeared for the first time. It is a truly gorgeous note, a piece worthy of the finest of collections, with great centering, print quality, and eye appeal.

*From The Robert Moon Collection of Low Numbered FRBN's (1250-1750)*

**13085 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

This embossed Dallas \$5 FRBN possesses ideal inks and bright paper. (500-700)

**13086 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**

Wide spread embossing is observed on this nicely preserved Dallas \$5. (400-600)

**13087 Fr. 1850-K \$5 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**

Natural paper wave and embossing are two traits of this \$5. (400-600)



**13088 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PMG Very Fine 20.**

This is actually a pretty high-grade for this key of the \$5 FRBNs. This problem-free example for the grade has retained much of its brightness while the paper and edges are sound. PMG has graded ten of these with only four higher. (2000-2500)



**13089 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. PCGS Fine 15.**

San Francisco is the key to a set of \$5 FRBNs with this a more than respectable example. PCGS has graded only nine of this number with just two higher than the present offering. This note is also adorned with low serial number L00002239A.

*From The Robert Moon Collection of Low Numbered FRBN's (1500-2000)*



**13090 Fr. 1850-L \$5 1929 Federal Reserve Bank Note. Very Good.**

The San Francisco district \$5 FRBN is always in high demand no matter what the grade due to its scarcity. (500-750)



**13091 Fr. 1860-A; C \$10 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 66 EPQ.**

The Boston note is quite elusive in higher grade with PMG grading two here and one higher. The Philly note is still tough, but there are five at the 66 level. A pleasing pair with excellent color and large margins. (Total: 2 notes) (900-1300)



**13092 Fr. 1860-A \$10 1929 Federal Reserve Bank Note. PCGS Gem New 65.**

The first of a truly spectacular run of low serial number \$10 Federal Reserve Bank Notes. This piece, which bears serial number A00000004A, traces its pedigree to William Donlon's personal collection sale of October, 1972. Boldly printed and set between four wide margins, it now resides in a PCGS Gem New 65 encasement.

*From The Robert Moon Collection of Low Numbered FRBN's (1000-1500)*

**13093 Fr. 1860-A, E, F \$10 1929 Federal Reserve Bank Notes. PMG About Uncirculated 55, PMG About Uncirculated 50.**

This lightly handled trio of FRBN notes were once part of the Thomas Flynn Collection. (Total: 3 notes) (500-700)



**13094 Fr. 1860-B \$10 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**

A fair number of low numbers are known, but, as Oakes notes, no single digit \$10 examples have yet appeared from the New York district. This attractive serial number B00000068A specimen was part of a cut sheet in the Grinnell sale, and was obtained by our consignor at our Taylor Family collection sale four years ago.

*From The Robert Moon Collection of Low Numbered FRBN's (600-900)*

**Spectacular Low Number Philadelphia \$10 Graded Gem New 66PPQ**



**13095 Fr. 1860-C \$10 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

Another superlative note which is the highest graded specimen from this district by PCGS. This is one of only two low numbers recorded by Oakes for this district, and, as Oakes notes, neither Grinnell, Morris, Thompson or Donlon had any low number Philadelphia district \$10 in their holdings. This serial number C00000015A specimen was not known until it appeared at the Christie's September, 1994 sale.

*From The Robert Moon Collection of Low Numbered FRBN's (2000-4000)*





**13096 Fr. 1860-D \$10 1929 Federal Reserve Bank Note. PCGS Very Choice New 64.**

A lovely single digit example which Dean Oakes handled back in 1976. It's one of only three such notes from this district in his serial number compilation.

*From The Robert Moon Collection of Low Numbered FRBN's (1000-1500)*



**13097 Fr. 1860-E \$10 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

A beautiful note bearing serial number E00000003A, the lowest number reported from this district in the \$10 denomination. This piece traces its pedigree back to Albert A. Grinnell, and was also part of the Amon Carter, Jr. holdings. We can not see through the PCGS holder, but if the centering and evident originality here are any guide the assigned grade of Choice New 63PPQ seems awfully conservative.

*From The Robert Moon Collection of Low Numbered FRBN's (1250-1750)*



**13098 Fr. 1860-E★ \$10 1929 Federal Reserve Bank Note. PCGS Apparent Fine 12.**

A total of seventeen Richmond Star \$10s are listed by serial number in the latest census. Most survivors are heavily circulated and none are known in Uncirculated states of preservation. This piece is faded on the back as duly noted by PCGS. (750-1000)



**13099 Fr. 1860-F \$10 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

A superlative note in all respects and a perfect mate to the serial number 1 Atlanta \$20 offered below. This serial number F00000002A example is the lowest number reported for the Atlanta district in the \$10 denomination, and this note's grade of Gem New 66PPQ ties it for the PCGS "finest known" for the district as well.

*From The Robert Moon Collection of Low Numbered FRBN's (2000-4000)*

**Serial Number 2 Chicago \$10**



**13100 Fr. 1860-G \$10 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

Another serial number 2 note, with this the lowest serial number reported from the Chicago district. This piece traces its pedigree back to the holdings of legendary Texas collector Amon Carter, Jr., and serves as the plate illustration in the Oakes monograph as well.

*From The Robert Moon Collection of Low Numbered FRBN's (1500-2500)*

**13101 Fr. 1860-D★ \$10 1929 Federal Reserve Bank Note. Fine. Fr. 1860-G★ \$10 1929 Federal Reserve Bank Note. Very Good-Fine.**

A slight teller stamp is noticed on the back of this Cleveland replacement. (Total: 2 notes) (500-800)

**13102 Fr. 1860-G \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

**Fr. 1860-H \$10 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**

A bright pair of always popular FRBN's from neighboring states. (Total: 2 notes) (700-900)

- 13103 Fr. 1860-B★ \$10 1929 Federal Reserve Bank Note. Very Fine.**  
**Fr. 1860-H★ \$10 1929 Federal Reserve Bank Note. Very Fine.**  
**Fr. 1860-J★ \$10 1929 Federal Reserve Bank Note. Very Good.**  
 A nice trio of FRBN replacement notes. (Total: 3 notes) (600-800)



- 13104 Fr. 1860-I \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**  
 An exceptional Minneapolis district note with broad margins, great eye appeal, and easily evident original embossing. It is one of only three examples from this district to merit the Gem 66 EPQ grade from PMG, with only one piece graded higher. Expect some serious bidding from the many collectors of this district's notes before the hammer falls on this lot, likely in the range of... (900-1200)
- 13105 Fr. 1860-I \$10 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**  
 Consecutive to the PMG Gem Uncirculated 66 EPQ example offered above, and one of just five Minneapolis district specimens reaching the Gem 65 level graded to date. Expect the catalogue value of \$500 in Gem to likely be exceeded by a substantial margin. (600-900)



- 13106 Fr. 1860-I; J \$10 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 65 EPQ.**  
 A well matched pair of Gem notes from the tougher Minneapolis and Kansas City districts. (Total: 2 notes) (800-1200)

- 13107 Fr. 1860-I \$10 1929 Federal Reserve Bank Note. PCGS Fine 15.**  
**Fr. 1860-L \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 20.**  
 The Minneapolis \$10 with serial number I00000652A has the lowest number listed in Schwartz-Lindquist. The San Fran \$10 has a low serial number, too, and it is L00002762A. PCGS has graded very few examples of both Friedberg numbers. Only eleven 1860-I's and seven 1860-L's have been graded by PCGS.  
*From The Robert Moon Collection of Low Numbered FRBN's*  
 (Total: 2 notes) (400-600)



- 13108 Fr. 1860-I★ \$10 1929 Federal Reserve Bank Note. PCGS Very Fine 25.**  
 Less than 20 stars are known from this avidly collected district. This piece is a premium VF, with a bold overprint. (2500-3000)



- 13109 Fr. 1860-J \$10 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**  
 This is not a really common district for low numbers in this denomination, and the example this collection offers has a fine pedigree going back to the holdings of A.A. Grinnell, where this piece was lot 5026 in the epic sale of his collection in 1946. This piece is hugely embossed and very well printed.  
*From The Robert Moon Collection of Low Numbered FRBN's*  
 (600-800)

**Serial Number 3 Dallas \$10 FRBN-Ex  
Amon Carter, Jr. Collection**



**13110 Fr. 1860-K \$10 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

The Dallas \$10 has always been regarded as one of the key notes in this series, being scarce in circulated grades and quite rare in CU. Uncirculated examples were prohibitively rare until the Amon Carter, Jr. estate was released nearly thirty years ago, when, according to Dean Oakes, about ten CU examples came to light. Included among that group was this beautifully centered and boldly embossed example bearing serial number K00000003A. It was the only low number Amon had, and it is one of only two notes known in this denomination from this district with a serial number of under 100. Expect some serious competition to determine which fortunate collector gets to take home this prize.

*From The Robert Moon Collection of Low Numbered FRBN's (3000-5000)*

**13111 Fr. 1860-K \$10 1929 Federal Reserve Bank Note. Very Fine-Extremely Fine.**

A pleasing, crisp example from the tougher Dallas district. (500-700)



**13112 Fr. 1860-L★ \$10 1929 Federal Reserve Bank Note. Very Fine.**

Less than twenty examples are known for brown seal replacements from the San Francisco district. The paper is fresh and bright with a hard fold line visible mostly from the back splitting near the bottom margin. (1500-2500)

**Superb Serial Number 5 Boston \$20**



**13113 Fr. 1870-A \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

A great note to start the \$20 offering of Federal Reserve Bank Notes, many of which carry the lowest serial number reported from each district. This Boston example, bearing serial number A00000005A, is a well nigh perfect note that is not only the only Boston \$20 single digit specimen recorded but also carries the PCGS Gem New 66PPQ grade.

*From The Robert Moon Collection of Low Numbered FRBN's (1500-2500)*

**13114 Fr. 1870-B; G \$20 1929 Federal Reserve Bank Notes. PMG Gem Uncirculated 66 EPQ.**

This perfectly matched pair is a great start for collecting Series 1929 FRBNs. (Total: 2 notes) (500-750)

**13115 Fr. 1870-F \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

Natural paper wave is a highlight of this note. (350-450)



**13116 Fr. 1870-B \$20 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

Another hugely embossed piece which carries the lowest number recorded for any New York district \$20, B00000003A. Oakes lists plenty of low numbers, but only this and the number 8 example are single digit pieces.

*From The Robert Moon Collection of Low Numbered FRBN's (1000-1500)*

**13117 Fr. 1870-B \$20 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**

**Fr. 1870-C \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

An evenly matched pair displaying bright color and wide margins. *Ex. Thomas M. Flynn Collection.* (Total: 2 notes) (500-700)





**13118 Fr. 1870-C \$20 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**

A lovely note which, like all of the low number twenties offered here, bears the coveted PCGS Premium Paper Quality designation. Oakes recalls "Two or three notes of the first 100 are known to me, not many when compared to the [Philadelphia] \$10." This is the sole single digit piece listed, and it is one which traces its pedigree back to the Grinnell collection, where it was offered as lot 4954 in that historic sale.

*From The Robert Moon Collection of Low Numbered FRBN's (1400-1800)*

**13119 A Trio of 1929 \$20s. Fr. 1870-C; H; I \$20 1929 Federal Reserve Bank Notes. PMG Choice Uncirculated 64 EPQ to PMG Gem Uncirculated 65 EPQ.**

The most popular note in the trio just happens to be the note that grades Gem. Each of the pieces here is wholly original and very attractive. (Total: 3 notes) (500-700)



**13120 Fr. 1870-D \$20 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

Oakes lists only a handful of low numbers here, and notes "Again a note with little attention and could be classed as scarce." This serial number D00000003A specimen is the lowest number reported, and was formerly part of the holdings of Amon Carter, Jr.

*From The Robert Moon Collection of Low Numbered FRBN's (1000-1500)*



**13121 Fr. 1870-D★ \$20 1929 Federal Reserve Bank Note. PMG Fine 12.**

This is an excessively rare star in all grades, with the current Cybuski census listing just seven examples from an original printing of only 24,000 pieces over seventy years ago. Though it is average circulated, expect this elusive replacement to finish in the area of... (2000-2500)



**13122 Fr. 1870-E \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

While a duplicate to the serial number 2 Richmond note offered below, our consignor could not resist adding this serial number E00000023A example to his collection. It comes from one of two low number autographed Richmond district \$10 and \$20 pairs signed by both the Cashier and the Governor above their printed signatures, and traces its pedigree back to the 1951 Abe Kosoff sale of William P. Donlon's collection. We later sold it as part of the "Fantastic Collection" back in November of 1995, and are thrilled to have the opportunity to offer it once again. It is a truly gorgeous item which is now ensconced in a PCGS Gem New 66PPQ holder, and as such is the finest example of its type from Richmond that PCGS has graded to date.

*From The Robert Moon Collection of Low Numbered FRBN's (1500-2500)*

### Serial Number 2 Richmond \$20



#### 13123 Fr. 1870-E \$20 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.

The serial number one Richmond \$20 is unknown, making this serial number E00000002A example the lowest number reported from this district. Oakes lists only one other single digit serial, the number three note.

*From The Robert Moon Collection of Low Numbered FRBN's (1200-1800)*



#### 13124 Fr. 1870-E★ \$20 1929 Federal Reserve Bank Note. Very Fine-Extremely Fine.

The folds are quite subdued and the paper remains bright on this elusive Richmond replacement note. (700-1000)



#### 13125 Fr. 1870-F \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.

This is the only \$20 Atlanta FRBN graded at this level by PMG with none higher, while PCGS has not graded any equal or higher. This premium example exhibits original paper wave, embossing, and broad margins. This is the highest graded (and the note in the middle) of five consecutive gem Fr. 1870-F's in this auction. (600-800)



#### 13126 Fr. 1870-F \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

Of the six PMG has graded at this level, four of them are in this auction. This \$20 has all the attributes expected at the "65" level. (350-450)

#### 13127 Fr. 1870-F \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

This Atlanta \$20 has excellent color and bright paper. (350-450)

#### 13128 Fr. 1870-F \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.

Natural paper wave rolls across this example. (350-450)

### Serial Number 1 Atlanta \$20



#### 13129 Fr. 1870-F \$20 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.

This serial number 1 Federal Reserve Bank Note is a great rarity in this series. Despite the presence of many low number notes, including more than a few single digit examples, the only number one specimens reported to date from all districts combined are two pieces from Atlanta (a \$5 and this \$20, both of which were in the Grinnell holdings), a \$100 from Richmond that was in the Grinnell sale more than sixty years ago and has never again been seen, and a \$5 Boston serial number 1 star. With the number 1 Boston star in very strong hands, and the Richmond hundred's whereabouts unknown for more than six decades, this offering may prove to be the sole opportunity for collectors to obtain a serial number 1 Federal Reserve Bank Note for a very long period of time. Expect this bright and well embossed rarity to easily reach and perhaps well exceed...  
*From The Robert Moon Collection of Low Numbered FRBN's (15000-25000)*

#### 13130 Fr. 1870-F \$20 1929 Federal Reserve Bank Notes. Two Consecutive Examples. PMG Choice About Unc 58 EPQ.

A wonderful pair of lightly handled FRBN's from the somewhat tougher Atlanta district. (Total: 2 notes) (500-800)



**13131 Low Serial Number Fr. 1870-F \$20 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.**

If the Serial Number 1 note in this sale is beyond your means, this lovely Number 3 example would certainly be an excellent consolation prize. Pedigreed to the famous John Whitney Walter collection which was exhibited at the 2003 ANA Convention in Baltimore, just the slightest handling holds this embossed and well margined example back from at least a Choice grade. Very few low serial numbers are reported on Atlanta \$20 FRBNs and it may be a while before another opportunity presents itself. (1250-1750)



**13132 Fr. 1870-G \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

While common enough in all grades with regular serial numbers, low number examples are just plain rare. This is the lowest number reported, and the Oakes reference lists only one other Chicago twenty with a serial number under 100. This Gem New 66PPQ example also comes from our "Fantastic Collection" sale of November, 1995. *From The Robert Moon Collection of Low Numbered FRBN's (1000-1500)*



**13133 Fr. 1870-G★ \$20 1929 Federal Reserve Bank Note. PCGS Very Good 10PPQ.**

The Cybuski census lists 16 examples of this elusive replacement with four notes carrying a lower serial number. This particular note first appeared in 2003. PCGS informs us of premium paper quality for the grade. (1000-1500)

**13134 Fr. 1870-B★ \$20 1929 Federal Reserve Bank Note. Very Good.**

**Fr. 1870-C★ \$20 1929 Federal Reserve Bank Note. Very Fine+.**

**Fr. 1870-H★ \$20 1929 Federal Reserve Bank Note. Very Fine.**

Each note in this trio had a small print run of 24,000 notes. Three digit serial number 869 is noticed on the St. Louis note. (Total: 3 notes) (1000-1500)

**13135 Fr. 1870-I \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

This lovely Minneapolis FRBN \$20 possesses bold, deep embossing, and has terrific paper quality that exudes originality. This is a virtually flawless example that will please any collector. (500-700)



**13136 Fr. 1870-I \$20 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**

Nicely margined, with the embossing easily seen through the PCGS holder. *From The Robert Moon Collection of Low Numbered FRBN's (350-550)*



**13137 Fr. 1870-I \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

This well margined, embossed note has had only eight examples of this Friedberg number surpass it at PMG. (350-550)





**13138 Fr. 1870-I★ \$20 1929 Federal Reserve Bank Note. Very Fine.**

Less than 20 examples are known from the Minneapolis district for replacements. This note is nicely margined and bright. (1000-1500)



**13139 Fr. 1870-J \$20 1929 Federal Reserve Bank Note. PCGS New 62PPQ.**

With the back centering perfect and the originality undoubted, we can only assume the PCGS grade of New 62PPQ for this serial number J00000006A specimen comes from the slightly tight top left margin. This piece bears the lowest serial number known from the district, and traces its pedigree back to the 1951 Donlon sale, as well as the Amon Carter, Jr. holdings.

*From The Robert Moon Collection of Low Numbered FRBN's (1250-1750)*



**13140 Fr. 1870-J★ \$20 1929 Federal Reserve Bank Note. Fine.**  
A bit of wallet staining does not distract from the appearance of this note. (400-600)

**PCGS 66PPQ \$20 Dallas FRBN**



**13141 Fr. 1870-K \$20 1929 Federal Reserve Bank Note. PCGS Gem New 66PPQ.**

Broad even margins and perfectly original paper quality add to the eye appeal of this FRBN rarity. The Dallas note is the key to the \$20 District Set and to date only four notes have been graded CU by either PMG or PCGS. Most recently, we sold another example, a PMG 66 EPQ, for more than \$10,000. (8000-10000)

**\$20 Dallas FRBN PMG 65 EPQ**



**13142 Fr. 1870-K \$20 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

A PCGS Gem New 66PPQ example was auctioned last April by us for \$10,925. We see this nicely margined, embossed example with original paper wave also approaching that figure. (6000-8000)



**13143 Fr. 1870-K \$20 1929 Federal Reserve Bank Note. PMG Choice Very Fine 35 EPQ.**

This is an elusive note at this grade level and beyond as PMG has graded only five better and four of those notes are just five grade points higher. It exhibits embossing and original paper surfaces and is a solid representative for the grade. (600-900)

- 13144 Fr. 1870-K \$20 1929 Federal Reserve Bank Note. PMG Very Fine 25.**

Bright paper is still seen on this evenly circulated Dallas \$20 FRBN. (500-700)



- 13145 Fr. 1870-L \$20 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**

Original paper wave is easily seen in the holder. The San Fran \$20s are not nearly as scarce as the Dallas \$20s, though they are still very challenging in grades approaching Gem. (750-1000)

- 13146 Fr. 1870-L \$20 1929 Federal Reserve Bank Note. PCGS Very Fine 30.**

- Fr. 1880-J \$50 1929 Federal Reserve Bank Note. PCGS Extremely Fine 40.**

The \$20 is blessed with the lowest serial number listed in the Schwartz-Lindquist reference - L00000514A. It also has nice centering within wide margins. Both notes have clean surfaces.

*From The Robert Moon Collection of Low Numbered FRBN's (Total: 2 notes) (500-800)*

- 13147 Fr. 1880-B \$50 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64.**

A touch of handling appears to be the only reason that this well margined and embossed \$50 FRBN did not achieve gem status. (350-450)

- 13148 Fr. 1880-B \$50 1929 Federal Reserve Bank Note. PCGS Very Fine 30.**

- Fr. 1890-B \$100 1929 Federal Reserve Bank Note. PCGS Very Fine 35.**

The \$100 carries low serial number B00002256A and the \$50 has a partial teller stamp on the face and back.

*From The Robert Moon Collection of Low Numbered FRBN's (Total: 2 notes) (400-600)*



- 13149 Fr. 1880-B★ \$50 1929 Federal Reserve Bank Note. PMG Choice Very Fine 35.**

A nice example which makes a perfect type \$50 Federal Reserve Bank Note star. The colors are bright, the margins wide and the note shows minimal circulation. (750-1000)



- 13150 Fr. 1880-B★ \$50 1929 Federal Reserve Bank Note. PMG Very Fine 25.**

An evenly circulated and utterly problem free piece perfect for the collector who wishes to obtain a mid-grade FRBN \$50 star note. (800-1000)



- 13151 Fr. 1880-B★ \$50 1929 Federal Reserve Bank Note. Fine-Very Fine.**

This is a nice mid-grade example which makes a perfect type \$50 FRBN star. (400-600)



**13152 Fr. 1880-D \$50 1929 Federal Reserve Bank Note. PCGS Gem New 65.**

A fresh and well centered example with plenty of eye appeal. *From The Robert Moon Collection of Low Numbered FRBN's (550-750)*

**13153 Fr. 1880-D \$50 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**

Ample margins, natural paper surfaces, and ideal inks are quality attributes of this Cleveland \$50. (400-600)

**13154 Fr. 1880-B \$50 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64.**

**Fr. 1880-D \$50 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 63.**

A wonderful pair of brown seal notes both graded Choice, *Ex Thomas M. Flynn Collection*. (Total: 2 notes) (450-600)

**13155 Fr. 1880-D \$50 1929 Federal Reserve Bank Note. PCGS New 62.**

This is a bright Cleveland example with deep inks. (200-300)



**13156 Fr. 1880-D★ \$50 1929 Federal Reserve Bank Note. PMG Choice Extremely Fine 45.**

PMG has graded only four of this number with just one graded higher than "45." We expect a price that might break the four-digit price barrier. Staple holes are mentioned on the label. There are two of them and they have been described as pinholes in the past due to their tiny size. (800-1200)



**13157 Fr. 1880-D★ \$50 1929 Federal Reserve Bank Note. Fine+.**

The colors remain bright and the paper firm despite the circulation. (500-700)



**13158 Fr. 1880-G \$50 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**

The only low or fancy numbers listed by Oakes for the Chicago district \$50 are numbers 200, 300 and 400, all of which were discovered as part of the Davenport, Iowa Bank & Trust Co. cash hoard. Our consignor obtained this in a 2000 sale, when it realized \$1100. Expect it to bring more, perhaps considerably more, in this offering. *From The Robert Moon Collection of Low Numbered FRBN's (1250-1750)*



**13159 Fr. 1880-I \$50 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

This embossed Minneapolis \$50 is nicely centered within four wide margins. PMG has graded only one note higher of this Friedberg number while PCGS has not graded any equal or better. (800-1200)

**13160 Fr. 1880-I \$50 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.**

This consignor was attracted to the qualities of bright paper and dark inks. (300-500)



### Serial Number 3 Minneapolis \$50



- 13161 Fr. 1880-I \$50 1929 Federal Reserve Bank Note. Fine.**  
This serial number 100000003A Minneapolis \$50 is the only low or fancy number fifty known from this district, and, for that matter, the only single digit example \$50 reported from any district. As its condition indicates, its survival was a matter of happenstance, as the note is quite well circulated and was clearly not a keepsake. There are a few small splits, the corners are rounded, and the overprint is a bit blurred and the surfaces somewhat fuzzy. For all that, it is unique as a low number, and can not be duplicated after this offering at any price.  
*From The Robert Moon Collection of Low Numbered FRBN's (1000-1500)*



- 13162 Fr. 1880-J \$50 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**  
A well inked example that is so close to the Gem grade. (350-500)



- 13163 Fr. 1880-J★ \$50 1929 Federal Reserve Bank Note. Extremely Fine.**  
The paper is crisp and the margins broad on this still embossed note. We have seen increased interest in Small Size FRBN stars and this note will certainly attract some interest. (1250-1750)

### Only Second AU 1929 \$50 FRBN



- 13164 Fr. 1880-K \$50 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.**  
Only 168,000 Dallas Fifties were printed, with examples few and far between, especially in the higher grade ranges. Only the second at this lofty level. The Flynn example realized \$2760 on an estimate of \$2000 - \$3000. (2000-3000)



- 13165 Fr. 1880-K \$50 1929 Federal Reserve Bank Note. PCGS Very Fine 35PPQ.**  
Dallas is the scarcest district for \$50 FRBNs and PCGS' statistics bear that out. PCGS has graded only five Dallas \$50s, while all other districts are in double digits. All known Dallas \$50s, including this example, have serial numbers from near the end of the print run. In fact this note is the high serial number listed in the Schwartz-Lindquist reference.  
*From The Robert Moon Collection of Low Numbered FRBN's (600-900)*



**13166 Fr. 1880-L \$50 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**

Bright, fresh, and decently centered, and one of the very few low numbers known from the San Francisco district. This piece was formerly part of the Amon Carter, Jr. collection. *From The Robert Moon Collection of Low Numbered FRBN's (600-900)*

**13167 Fr. 1880-G \$50 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.**

**Fr. 1880-J \$50 1929 Federal Reserve Bank Note. PMG Choice About Unc 58 EPQ.**

**Fr. 1880-L \$50 1929 Federal Reserve Bank Note. PMG Choice Extremely Fine 45.**

This trio of brown seals is evenly matched for grade with the Kansas City just missing. (Total: 3 notes) (600-900)

**13168 Fr. 1890-B \$100 1929 Federal Reserve Bank Note. PMG About Uncirculated 55**

**Fr. 1890-I \$100 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.**

Both of these \$100 FRBNs closely resemble each other with their white paper and dark inks. (Total: 2 notes) (600-800)



**13169 Fr. 1890-B★ \$100 1929 Federal Reserve Bank Note. Very Fine.**

Just nine replacement examples are listed in the Jhon E. Cash FRBN census from an issue of 12,000 notes. This bright example has a small margin split beneath the portrait. (2000-3000)

**13170 Fr. 1890-D \$100 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**

Three gigantic margins are found on this strongly embossed Cleveland \$100 that could use just a touch more bottom margin. Although they were printed in 1933, the majority of the high denomination FRBNs were not released into circulation until 1942. (600-900)



**13171 Fr. 1890-D \$100 1929 Federal Reserve Bank Note. Very Choice Crisp Uncirculated.**

Rich inks, full margins, embossing, and natural paper wave are traits of this \$100. (600-900)



**13172 Fr. 1890-D \$100 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

Serial number embossing is pronounced and natural paper wave is observed on this excellent type note. (400-600)

**Serial Number 2 Cleveland \$100**



**13173 Fr. 1890-D \$100 1929 Federal Reserve Bank Note. PCGS Apparent Choice New 63.**

This serial number D00000002A note is one of only a handful of single digit hundreds known from all districts combined. It is listed in the Oakes reference as CU when Dean handled it in 1984, but PCGS has opted to put in an "Apparent" Choice New 63 holder noting a "Repaired Edge Tear in Right Margin." While it is not our policy to disagree with either of the two major grading services, we've looked high and low (as well as left and right) and have failed to locate the "repaired tear." Inspection here is advised.

*From The Robert Moon Collection of Low Numbered FRBN's (1200-1800)*



**13174 Fr. 1890-E \$100 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

This four digit serial was the lowest number our consignor could find, as the Grinnell number 1 example has been off the market with its whereabouts unknown since 1946.

*From The Robert Moon Collection of Low Numbered FRBN's (600-900)*

**13175 Fr. 1890-B \$100 1929 Federal Reserve Bank Note. About Uncirculated.**

**Fr. 1890-D \$100 1929 Federal Reserve Bank Note. Very Fine-Extremely Fine.**

**Fr. 1890-E \$100 1929 Federal Reserve Bank Note. About Uncirculated.**

A pleasing trio of lightly handled \$100 FRBNs. (Total: 3 notes) (600-800)



**13176 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 66 EPQ.**

Natural paper waves are evident on this strongly inked Chicago \$100 beauty. (1000-1500)



**13177 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PCGS Gem New 65PPQ.**

This PCGS graded Gem New 65PPQ note is ex-Amon Carter, Jr., and is the only uncirculated low (or close to low) serial number known from this district.

*From The Robert Moon Collection of Low Numbered FRBN's (900-1200)*



**13178 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64 EPQ.**

The embossing is ready to punch through the paper on this nicely preserved example. (500-700)



**13179 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. PMG Choice Uncirculated 64.**

This Chicago \$100 is full of embossing that is easily seen through the PMG holder. (500-700)



**13180 Fr. 1890-G \$100 1929 Federal Reserve Bank Note. Very Choice Crisp Uncirculated.**

Prominent embossing and deep color highlight this brown seal C-note from Chicago. (500-700)

**13181 Fr. 1890-G \$100 1929 Federal Reserve Bank Notes. Seven Consecutive Examples. Very Fine-Extremely Fine or Better.**

This mini-run is crackling fresh. The first note has red teller ink on the face and a slender foreign substance strip on the back. The fifth note has "2360" penned on the back. (Total: 7 notes) (900-1200)





**13182 Fr. 1890-I \$100 1929 Federal Reserve Bank Note. CGA Gem Uncirculated 65.**

This \$100 Minneapolis FRBN from the Taylor Family Collection has wide margins that reveal two paper guide line markers on the face and one on the back. (800-1200)



**13183 Fr. 1890-I \$100 1929 Federal Reserve Bank Note. PCGS Choice New 63PPQ.**

No low numbers are known for this district in this denomination, so this I00007373A example was the fanciest number that our consignor could obtain for his collection. The note is "all there" save for its less than perfect centering on the back.

*From The Robert Moon Collection of Low Numbered FRBN's (700-900)*

**13184 Fr. 1890-I \$100 1929 Federal Reserve Bank Notes. Four Examples. PMG Choice About Unc 58.**

The first three of these notes are consecutive, while the fourth note is separated by three serial numbers. Minneapolis is the second scarcest district for \$100 FRBNs as evidenced by its Schwartz-Lindquist value of \$650 in CH CU. (Total: 4 notes) (1200-1600)



**13185 Fr. 1890-I★ \$100 1929 Federal Reserve Bank Note. PMG Very Fine 20.**

Only the Dallas \$100 FRBN star is scarcer. This piece is the lowest serial number recorded in the census which includes just five notes. PMG notes a margin tear, though it barely extends into the design. The most recent example to pass through a Heritage Auction was a Fine that sold as part of the Taylor Family Collection for \$10,925. With this in mind, a realization tonight should fall in the range of... (6000-9000)



**13186 Fr. 1890-J \$100 1929 Federal Reserve Bank Note. PMG Gem Uncirculated 65 EPQ.**

Ideal inks and embossing define this well preserved KC \$100. (800-1200)



**13187 Fr. 1890-J \$100 1929 Federal Reserve Bank Note. PCGS Very Choice New 64PPQ.**

The Oakes census shows no serial number known for this Kansas City denomination lower than that displayed by this bright and fully embossed example.

*From The Robert Moon Collection of Low Numbered FRBN's (700-900)*



- 13188 Fr. 1890-J★ \$100 1929 Federal Reserve Bank Note. Fine.**  
Despite the low print run the Kansas City replacement is the most readily available. A neat serial number is noticed. (500-700)



- 13189 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PCGS Choice About New 55PPQ.**  
This is a rather scarce note in the upper grade ranges, and despite a long history of Texas bred collectors, no low serial number examples are known. This piece, which is new to the Oakes census, is the lowest number recorded.  
*From The Robert Moon Collection of Low Numbered FRBN's (1250-1750)*



- 13190 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PMG About Uncirculated 55.**  
Bright paper, ideal inks, and traces of embossing are noticed on this Dallas \$100 FRBN. PMG has graded ten of these, with just two higher. (1250-1750)



- 13191 Fr. 1890-K \$100 1929 Federal Reserve Bank Note. PMG About Uncirculated 50.**  
This District is especially popular with collectors. What's more, CU examples are difficult to locate. Though PMG notes discoloration, the design elements are largely unaffected. (1000-1250)

## FEDERAL RESERVE NOTES

### Test Pack of 100 Consecutive Trial Notes



- 13192 Fr. ? Pack of 100. Experimental German Printing.**  
We sold a similar pack in our FUN auction last year, and described them as follows: "A consecutively numbered pack of 100 notes, each printed on plain white bond paper and banded with a BEP \$100 'ones' band, and each numbered with what certainly appears to be a normal U.S. currency font serial number. These notes were obtained in Europe and were allegedly printed as a test using one of the German designed presses which the Bureau of Engraving and Printing was evaluating for purchase some years ago." That pack realized \$2990 for the 100 pieces. Lo and behold, after a trip to the grading factory, the same notes were then offered at prices from \$200 to \$500 per single note through advertisements in the numismatic press. Our consignor advises that the two packs were obtained at the same time and that he has not seen or heard of any other examples save for his discovery. Taking him at his word, which we have no reason to doubt, we believe the value of this pack should be somewhere in the vicinity of... (4000-8000)



**13193 Fr. 1905-L \$1 1969B Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

This San Fran \$1 FRN has up-ladder serial number 23456789. "SPECIMEN" is printed twice on the face and once on the back in red ink. The PMG label reads crisp paper with great embossing, only pinholes prevent EPQ designation. This is still an attractive specimen and highly collectible. (2000-2500)



**13194 Fr. 1910-H \$1 1977A Federal Reserve Note. Gem Crisp Uncirculated.**

This low serial number 8 note is also from district 8. The margins are healthy and even and the paper quality is pleasing. (1000-1250)

**Web Star**



**13195 Fr. 1917-F★ \$1 1988A Federal Reserve Web Note. PMG Gem Uncirculated 66 EPQ.**

This star is always a popular piece due to the fact that the BEP erred when it included a small run of web stock notes to be overprinted as replacements. This delightful example has near perfect centering within four wide margins. PMG has graded a mere six of these with none higher. (1500-2000)

**13196 Fr. 1922-B \$1 1995 Federal Reserve Note. Solid Serial Number Two. PMG Choice Very Fine 35 EPQ.**

This note carries a solid two serial number. Always a popular note for number enthusiasts. (600-800)



**13197 Fr. 1925-F \$1 1999 Federal Reserve Note. Very Choice Crisp Uncirculated.**

This piece is ever-so-close to Gem. It is from the sixth district of the Federal Reserve System and features serial number 6. (1000-1250)



**13198 Fr. 1931-B \$1 2006 Federal Reserve Note. Very Choice Crisp Uncirculated.**

Pleasing paper quality is seen on this ladder. The serial number is B23456789D. (1500-2000)



**13199 Fr. 1930-E \$1 2006 Federal Reserve Note. Gem Crisp Uncirculated.**

This eight digit ladder features serial number E12345678B. The margins are large and the originality perfect. (1750-2250)



**13200 Fr. 1929-F \$1 2003 Federal Reserve Note. Very Fine.**

An evenly circulated solid serial number example displaying all aces serial F11111111C. With uncirculated solids selling around the \$1500+ mark, this problem free piece should easily be worth... (600-800)

**13201 Fr. 1929-L★ \$1 2003 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**

These stars are \$8 a piece in CH CU in the Schwartz-Lindquist guide. (Total: 100 notes) (300-500)





**13202 Fr. 1930-C★ \$1 2003A Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**  
These stars are priced at \$10 a piece in CH CU in the Schwartz-Lindquist reference. (Total: 100 notes) (400-600)

**13203 Fr. 1930-C★ \$1 2003A Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**  
These stars book for \$10 per note in CH CU. (Total: 100 notes) (400-600)

**13204 Fr. 1930-C★ \$1 2003A Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**  
Meaningful care has nicely preserved this pack. (Total: 100 notes) (400-600)

**13205 Fr. 1931-G \$1 2003 Federal Reserve Notes. Original Mini-Brick of 1000. Choice Crisp Uncirculated.**  
This original "mini-brick" of 1000 notes contains ten packs of 100 notes within BEP bands and it is also completely shrink-wrapped with an identifying label. Four of these "mini-bricks" make up the well-known BEP unit, the 4000 note "brick." This "mini-brick" may contain one or more stars. *There will be no returns on this lot for any reason.* (Total: 1000 notes) (1200-1400)



**13206 Fr. 1933-J★ \$1 2006 Federal Reserve Notes. Original Mini-Brick of 1000. Choice Crisp Uncirculated.**  
This original "mini-brick" of 1000 notes contains ten packs of 100 notes within BEP bands and it is also completely shrink-wrapped with an identifying label. The only note visible from the face is a star note. The whole "mini-brick" may contain only stars, or it may have as low as just one star. *There will be no returns on this lot for any reason.* (Total: 1000 notes) (1500-2000)

**13207 Fr. 1935-A★-L★ \$2 1976 Federal Reserve Notes. District Replacement Set. Very Choice Crisp Uncirculated.**

A wonderful group of notes including the elusive Minnesota star. The Dallas note appears to have been lightly folded at one time. (Total: 12 notes) (600-800)



**13208 Fr. 1935-B \$2 1976 Specimen Federal Reserve Note. PMG Choice About Unc 58.**

"SPECIMEN" is printed in small block letters twice vertically front and back. PMG notes that pinholes are preventing the EPQ designation, as these were apparently stapled in the upper left corner. (2000-3000)



**13209 Fr. 1935-J \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.**

Up-ladder serial number 23456789 is found on this KC Bicentennial Deuce. "SPECIMEN" is printed twice on both the face and back in red ink. The PMG label reads crisp paper with great embossing, and only pinholes prevent EPQ designation. (2500-3500)



**13210 Fr. 1935-J★ \$2 1976 Federal Reserve Notes. Uncut Sheet of Four. Gem Crisp Uncirculated.**

KC four-note Bicentennial sheets are very much in demand today as the BEP did not have many to sell for this district when uncut sheet sales returned in the early 1980s. This example has several pinholes in the top margin at center. This is still a lovely uncut sheet of four. (1000-1500)



**13211 Fr. 1935-L \$2 1976 Specimen Federal Reserve Note. PMG Choice Uncirculated 63.**

This San Francisco district specimen has notations on the back of the holder of "Crisp Paper with Great Embossing" and that pinholes prevent the EPQ designation. (2000-3000)

**13212 Fr. 1935-L★ \$2 1976 Federal Reserve Note. PCGS Superb Gem New 69PPQ.**

Near perfect with sizeable margins, perhaps from a sheet, but totally original and nicely embossed. (400-600)



**13213 Fr. 1935-L★ \$2 1976 Federal Reserve Notes. Original Pack of 100. Choice Crisp Uncirculated.**

San Francisco is a tougher district for stars for the Bicentennial series. This is only the second star pack we have been able to offer for the "L" district with the first bringing \$2760 in September 2007. As is common with packs, the first couple of notes show handling. (2500-3500)

**13214 Premium Millennium Federal Reserve \$2 Set Fr. 1936-A★-L★ \$2 1995 Federal Reserve Notes. Choice Crisp Uncirculated.**

All twelve of these Stars have serial number 20001537★ and this limited BEP product quickly sold out. All twelve notes have a transparent stain of varying degrees along the top or bottom margin. This is a very common phenomena found on notes of this set. Speculation is that the stains are oil from a cutting blade within the Western Currency Facility. Production was limited to 2000 sets and issue price was \$495. (400-500)

**13215 Premium Federal Reserve \$2 Set Series 2003 Fr. 1937-A★-L★ \$2 2003 Federal Reserve Notes. Choice Crisp Uncirculated.**

This collection of Stars is housed in a 24 page booklet. Also, each note has serial number 00000471★. Centering issues (common to this set) on some of the notes determined the overall grade. Only 2000 sets were produced and this set took only hours to sell out. (400-600)

**13216 Fr. 1937-I★ \$2 2003 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**

These \$2 stars are well preserved and they are held by a Federal Reserve Bank band. (Total: 100 notes) (900-1200)

**13217 Fr. 1937-I★ \$2 2003 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**

These are nicely preserved \$2 stars. (Total: 100 notes) (900-1200)

**13218 Fr. 1938-J \$2 2003A Federal Reserve Note. PCGS Perfect New 70PPQ.**

An attractive and very large margined Deuce. (400-500)

**2003A \$2 Pack Containing  
Solid Serial Number One**



**13219 Fr. 1938-L \$2 2003A Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**

The key note in this L-A pack has solid serial number 11111111. This pack is nicely centered within four broad margins on each note. (Total: 100 notes) (15000-20000)

**13220 Fr. 1950-A; D \$5 1928 Federal Reserve Notes. PMG About Uncirculated 55 EPQ.**

This lot consists of a pair of very lightly handled number district FRNs including the tougher Boston district. Both notes have the appearance of a much higher grade. (Total: 2 notes) (400-600)

**13221 Fr. 1950-B \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ; Fr. 1950-G \$5 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Solid embossing and a bold green overprint are found on both of these early \$5 FRNs. While the Chicago example does not have the gem centering of the New York note, it makes up for it by having a low serial number of 2400. (Total: 2 notes) (700-900)



**13222 Fr. 1950-C \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

In addition to being one of the finest graded 1928 \$5 examples from this district, it also carries a two-digit serial number, C00000075A. When we last sold this piece in 2005, it saw intense bidding and a final realization of \$1265 against an estimate of \$450 to \$750. Expect a realization this time around of... (1000-1500)



**13223 Fr. 1950-C \$5 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

We have been able to offer just a couple of notes of this Friedberg number that could rival this well preserved example. (600-800)



**13224 Fr. 1950-E \$5 1928 Federal Reserve Note. PMG About Uncirculated 55.**

This Friedberg number is far more elusive than what the paper money catalogs say. Embossing and EPQ paper surfaces are noticed. Only two of these have been graded higher by PMG. (600-800)



**13225 Fr. 1950-F \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

It has been several years since a true Gem has appeared in our auctions. Notes at this grade level do not appear with any regularity solidifying the known fact that early Fed's are elusive in nice, original condition. (500-900)





**13226 Fr. 1950-G★ \$5 1928 Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.**

A perfect "type" example for the collector who wants just one star from the 1928 series, as Chicago is easily the most common district. (1250-1750)

**13227 Fr. 1950-I \$5 1928 Federal Reserve Note. PMG About Uncirculated 55.**

Only the slightest handling holds this gorgeous early FRN back from a higher grade. Bright colors and nice margins add to its appeal. The Minneapolis issue is the key to this series, and is not easy to find in grades above well worn circulated. (500-700)

**13228 Fr. 1950-J \$5 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Strong embossing is found on this KC \$5. We have seen this Friedberg number only a half dozen times in all of our auctions in the last six years. (500-700)



**13229 Fr. 1950-K \$5 1928 Federal Reserve Note. PCGS Superb Gem New 68PPQ.**

The pinnacle of grade may well be owned by this Dallas example as it is the highest graded note to be awarded the 68 designation from either PCGS or PMG. Near perfection is evident as one gazes upon the fresh surfaces. With quality notes as this far and few between, expect our estimate here to prove conservative. (1000-2000)



**13230 A Trio of Fr. 1950-K \$5 1928 Federal Reserve Notes. (2) PCGS Gem New 66PPQ and (1) PCGS Superb Gem New 67PPQ.**

Boldly printed devices are seen on this exquisite group of Dallas \$5s. (Total: 3 notes) (1000-1250)

**13231 A Quartet of Fr. 1950-K \$5 1928 Federal Reserve Notes. PCGS Gem Uncirculated 65PPQ and PCGS Gem Uncirculated 66PPQ.**

Three of the notes are consecutive 65PPQs. The last piece is a very nice, near-Superb. (Total: 4 notes) (1000-1250)

**13232 Nine Fr. 1950-K \$5 1928 Federal Reserve Notes. PCGS Gem New 65PPQ and 65.**

Two of the pieces did not receive the PPQ designation, though they do not differ in the least from the other pieces in this group. (Total: 9 notes) (2500-3000)

**13233 Fr. 1950-K \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ; Fr. 1950-L \$5 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

These are a pair of razor sharp examples of early numbered district notes which are sure to catch someone's eye. The colors are a rich dark green hue and the notes have eye appeal which is second to none. (Total: 2 notes) (700-900)



**13234 Cut Half Sheet of Fr. 1950-K \$5 1928 Federal Reserve Notes. PCGS Very Choice New 64PPQ and PCGS Gem New 65PPQ.**

A pleasing group of pieces with a uniform appearance. The last note in the sequence is the lone Gem. (Total: 6 notes) (1500-2000)

- 13235 Eleven Fr. 1950-K \$5 1928 Federal Reserve Notes. PCGS Very Choice New 64PPQ.**  
A well matched group of near-Gems. (Total: 11 notes) (2250-2500)
- 13236 Ten Fr. 1950-K \$5 1928 Federal Reserve Notes. PCGS Very Choice New 64PPQ.**  
Many of the notes in this group feature Gem sized margins. (Total: 10 notes) (2000-2500)
- 13237 Cut Half Sheet of Fr. 1950-K \$5 1928 Federal Reserve Notes. PCGS Choice New 63PPQ and PCGS Very Choice New 64PPQ.**  
The first note is the only piece that grades 63PPQ. (Total: 6 notes) (2500-3000)



- 13238 Fr. 1950-L \$5 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
In September we sold one of these graded by PMG in the same grade for \$862. The current example is only 18 serial numbers removed from the first. (600-800)
- 13239 Fr. 1951-A \$5 1928A Federal Reserve Note. PMG Choice Uncirculated 64.**  
Ample margins and nice color are noted on this scarce Boston FRN. (800-1200)
- 13240 Fr. 1951-B \$5 1928A Federal Reserve Note. PMG Choice About Unc 58 EPQ; Fr. 1951-C \$5 1928A Federal Reserve Note. PMG Choice About Unc 58 EPQ.**  
Just some light handling is noticed on this brightly inked pair of numeric district notes from the New York and Philadelphia districts. (Total: 2 notes) (300-400)
- 13241 Fr. 1951-D \$5 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ; Fr. 1951-G \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Powerful punch through embossing and crackling fresh paper surfaces are found on this delightful pair of numbered district FRNs. (Total: 2 notes) (600-800)
- 13242 Fr. 1951-E \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
This is a gorgeous, boldly embossed Gem of a note from the Richmond district. (500-700)
- 13243 Fr. 1951-F \$5 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
This has proved to be an exceptionally scarce note in any grade, with uncirculated examples virtually never encountered. Strong embossing and dark inks are found on this near-Gem example. Expect this opportunity to draw numerous collectors seeking to complete their sets. (600-900)

## Original Pack of Chicago \$5 1928A FRNs



- 13244 Fr. 1951-G \$5 1928A Federal Reserve Notes. Original Pack of 100. Choice Crisp Uncirculated.**  
This is the first pack of 1928A \$5s from any district to go under the gavel with us. Each note exhibits natural paper wave and embossing. This is also the last \$5 FRN series to have the district number within the district seal and thus adding greatly to the desirability of this pack. The eighth edition of Schwartz and Lindquist price these at \$225 each in Ch CU. (Total: 100 notes) (15000-20000)

- 13245 Fr. 1951-H \$5 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A superbly margined and crackling fresh beauty, this numbered district from the midwest should please even the fussiest collector. (450-650)



- 13246 Fr. 1951-I \$5 1928A Federal Reserve Note. PMG About Uncirculated 50.**  
A nice lightly circulated example of the key district from this series. Only 652,800 examples were originally printed from the Minneapolis district, compared to more than 43 million for the New York district and more than 37 million for the Chicago district. Survivors are quite scarce, and the time-lapse between offerings can be as much as every few years. (1000-1500)
- 13247 Fr. 1951-J \$5 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
This is the last series for \$5s with the district number within the district seal. The district numbers were replaced with the district letters starting with the 1928B Series. Kansas City Fives were sometimes mistaken for Tens due to the district number "10" within the district seal. (450-650)

### \$5 1928A Dallas FRN PMG AU 55 EPQ



**13248 Fr. 1951-K \$5 1928A Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

A trio of Very Fine notes from the Dallas district has been all we could muster until this bright note appeared. Throw the price guides away. Strictly original with a harder than average center fold the reason for the grade assigned. (1500-2500)

**13249 Fr. 1951-L \$5 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Embossing, natural paper wave, and bold inking enhance the appeal of this attractive San Francisco \$5. (350-450)

**13250 Fr. 1952-A; B; D; E; F; H; I; L \$5 1928B Federal Reserve Notes. Choice Crisp Uncirculated.**

Start building your FRN district sets while they are still affordable. The XF-AU St. Louis \$5 has a couple of light folds. (Total: 8 notes) (400-600)



**13251 Fr. 1952-C★ \$5 1928B Federal Reserve Note. PCGS New 62PPQ.**

What this note lacks in margin is certainly made up for in scarcity as new examples of Philly replacements simply are not commonplace. (1000-1250)

### The Only Uncirculated 1928C \$5 Fed Graded to Date



**13252 Fr. 1953-F \$5 1928C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is an extraordinary example of this rare note which represents a true miracle of survival. This short-lived series came out during the depths of the Great Depression and were printed only for the Federal Reserve Banks of Cleveland, Atlanta and San Francisco. Notes from Cleveland and San Francisco are unknown (and may never have been released) and few Atlanta district examples were saved in any condition. Truly high grade pieces are quite rare, with PCGS having graded only one About Uncirculated specimen (with none higher) and PMG having graded only one example as About Uncirculated (a 55, which we sold for \$4600 last April). The note offered here is the only example graded by either grading service as uncirculated. Fortunately for collectors who demand the finest, it is a true Gem, with plenty of original embossing and evident natural paper wave even through the PMG holder. Any estimate here is at best a guess, as this note is unpriced in Gem grade in the new small size catalogue, but if rarity and desirability are any guide here, expect a realization in the range of... (12000-18000)



**13253 Fr. 1953-F \$5 1928C Federal Reserve Note. PMG About Uncirculated 55.**

An extremely scarce issue, and a note that is likely to see spirited bidding. It is difficult to determine the reason for the assigned grade but the note is bright and crisp. (3500-5000)





**13254 Fr. 1953-F \$5 1928C Federal Reserve Note. PMG About Uncirculated 55.**

Though three districts issued notes for this series, only Atlanta notes are known. In April 2008 the Flynn example in this same grade realized \$4600. So close to the new grade, it is sure to generate plenty of interest among bidders. (3500-5000)



**13255 Fr. 1954-F \$5 1928D Federal Reserve Note. PMG Fine 12.**  
A strictly original circulated example of this extremely scarce series that is the key to the \$5 FRN series. 1928Ds were only printed for the Atlanta district, and examples are in great demand by collectors in virtually all grades. This nice piece is likely to fill a long-empty hole in a small-size collector's FRN set. (1000-1500)

**13256 Fr. 1955-B; C; F; G; L \$5 1934 Light Green Seal Federal Reserve Notes. Choice Crisp Uncirculated.**  
Embossing is found on this lovely LGS quintet. The Chicago note has a counting crinkle. (Total: 5 notes) (400-600)

**Serial Number 4**



**13257 Fr. 1955-D \$5 1934 Federal Reserve Note. Choice Crisp Uncirculated.**  
Cleveland is district number four in the Federal Reserve System and this is the Serial Number Four note from this Series. The color is exceptional, though a touch of handling precludes a full Gem grade. (1500-2000)

**13258 Six High Grade Fr. 1955-K \$5 1934 LGS Federal Reserve Notes. PCGS Gem New 66PPQ and PCGS Superb Gem New 67PPQ.**

Two Superbs are seen in this sextet. PMG has made finding the finest notes from this mini-hoard especially easy. (Total: 6 notes) (750-1000)

**13259 Eleven Fr. 1955-K \$5 1934 LGS Federal Reserve Notes. PCGS Gem New 65PPQ.**

A pleasing, wholly original group of Gems. (Total: 11 notes) (1100-1300)

**13260 Fifteen Fr. 1955-K \$5 1934 LGS Federal Reserve Notes. PCGS Very Choice New 64PPQ.**

An attractive group of near-Gems. (Total: 15 notes) (1200-1400)

**13261 Sixteen Fr. 1955-K \$5 1934 LGS Federal Reserve Notes. PCGS Very Choice New 64PPQ.**

All sixteen of these attractive Dallas notes carry the same near-Gem grade. (Total: 16 notes) (1250-1500)

**13262 Eight Fr. 1955-K \$5 1934 Light Green Seal Federal Reserve Notes. PCGS Very Choice New 64PPQ.**

These are attractive LGS Gems from Dallas. One note graded PCGS Gem New 65PPQ. (Total: 8 notes) (800-1000)

**13263 Seventeen Fr. 1955-K \$5 1934 LGS Federal Reserve Notes. PCGS Choice New 63PPQ.**

A well matched group of crispy \$5s. (Total: 17 notes) (1000-1250)

**13264 Eighteen Fr. 1955-K \$5 1934 LGS Federal Reserve Notes. PCGS Choice New 63PPQ.**

A matched group of nice, original Dallas \$5 Light Green Seals. (Total: 18 notes) (1100-1400)

**13265 Eight Fr. 1955-K \$5 1934 LGS Federal Reserve Notes. Eight Examples. PCGS Choice New 63PPQ.**

Gem sized margins are appealing on groups of crispy notes. One note grades PCGS Gem New 65PPQ. (Total: 8 notes) (800-1000)

**13266 Fifteen PCGS Graded Fr. 1955-K \$5 1934 LGS Federal Reserve Notes, including:**

- (1) PCGS Gem New 66PPQ,
  - (1) PCGS Gem New 65PPQ,
  - (5) PCGS Very Choice New 64PPQs,
  - (2) PCGS Very Choice New 64s,
  - (5) PCGS Choice New 63PPQs,
- and a PCGS New 62PPQ. (Total: 15 notes) (1400-1800)

**13267 Fr. 1956-A; D; E; H-L \$5 1934 Federal Reserve Notes. Choice Crisp Uncirculated.**

The Richmond \$5 is AU and the San Fran note has a paper clip impression. (Total: 8 notes) (400-600)

**13268 Fr. 1956-D★ \$5 1934 Mule Federal Reserve Note. PMG Choice About Unc 58; Fr. 1956-F★ \$5 1934 Mule Federal Reserve Note. PMG About Unc 55.**

This is a pair of fresh and nicely margined early FRN stars that are held back from at least a Choice grade by the slightest handling. (Total: 2 notes) (400-600)

**13269 Fr. 1956-E★ \$5 1934 Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A pleasing example from a tougher series that would have benefited from a larger bottom margin. (500-700)



**13270 Fr. 1956-H★ \$5 1934 Mule Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This is the highest graded replacement graded by PMG for this district. (500-700)



**13271 Fr. 1956-J★ \$5 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

The front to back registration could have been better, but the impressions of the serial numbers and seal are cavernously deep on this attractive Kansas City Mule Star. Only two examples are reported in the Schwartz/Lindquist guide. (800-1200)



**13272 Fr. 1956-K★ \$5 1934 Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Five years have passed since we last offered a Dallas replacement. Bright and well margined. (500-700)



**13273 Fr. 1957-C★ \$5 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

One of the nicest examples from this district and series we have been able to offer at auction. (500-700)



**13274 Fr. 1957-G★ \$5 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This is the fourth replacement note graded and currently the highest for the Chicago district. (500-800)

**13275 Fr. 1958-B \$5 1934B; C; D; H; I Federal Reserve Notes. Choice Crisp Uncirculated.**

This is a tougher series that was only current during late 1945 through early 1947. (Total: 5 notes) (400-500)

**13276 Fr. 1959-A-D; F-J; L \$5 1934C Federal Reserve Notes. Choice Crisp Uncirculated.**

Only Richmond and Dallas are missing from this series. The B and C notes grade AU on account of light center folds. The scarcest \$5 of the 1934C Series is here, Minneapolis, which is valued at \$150 in CH CU in Schwartz-Lindquist. (Total: 10 notes) (500-700)

**13277 Fr. 1960-A-D; G; H; J-L \$5 1934D Federal Reserve Notes. Choice Crisp Uncirculated.**

The Boston \$5 grades XF and the KC note grades AU with several wrinkles. (Total: 9 notes) (400-600)



**13278 Fr. 1960-F \$5 1934D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The relatively small issue of non-star notes was spread over two blocks, F-A and F-B, with both quite scarce, particularly in this state of preservation. PMG has graded four in more than three years, one Very Fine, one Extremely Fine, and one Gem Uncirculated 66 from the Flynn collection as well as this one. (1000-1500)



**13279 Fr. 1960-F \$5 1934D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

One of the keys to any small size set this F-A block \$5 FRN remains bright. A little better centering certainly would have assisted this note in achieving a higher grade. (1000-1500)

**13280 Fr. 1960-F \$5 1934D Federal Reserve Note. Choice About Uncirculated.**

This is a lovely example of this key F-B block \$5. The lightest of center bends is observed on this otherwise gem note. The Schwartz-Lindquist valuations are \$250 in VF and \$800 in Ch CU. (250-350)



**13281 Fr. 1960-I \$5 1934D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

PMG lists only one example in their census at this lofty level for the elusive Minneapolis district. (800-1200)



**13282 Low Serial Number Fr. 1961-D \$5 1950 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

Low serial number 12 is found on this embossed Cleveland \$5. (700-1000)

**13283 Complete District Set. Fr. 1961-A-L \$5 1950 Federal Reserve Note.**

This group is all **Choice Crisp Uncirculated to Gem Crisp Uncirculated**, save for one piece. All of the notes are crispy and original. The New York, Philly, and St. Louis Notes are Narrows. (Total: 12 notes) (500-750)



**13284 Fr. 1962-G \$5 1950A Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This Specimen note is apparently kept from a higher grade by a thin lower margin. (2500-3500)

**13285 Series 1950A Stars. Fr. 1962-A★, B★, D★, G★, H★, J★, K★, L★ \$5 1950A Federal Reserve Notes.**

The Philly and St. Louis pieces each feature a lone fold, while the rest of the group grades full **Choice Crisp Uncirculated or Better**. (Total: 8 notes) (500-750)





**13286 Courtesy Autographed Fr. 1963-J★ \$5 1950B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

PMG has graded only two of this scarce Friedberg number with this being the higher of the pair by six grade points. This star also has been autographed in blue fountain ink by Secretary of the Treasurer Robert B. Anderson above his engraved signature. (400-600)

**13287 Nine Crispy Stars. Fr. 1963-A★, B★, C★, D★, G★, I★, J★, K★, L★ \$5 1950B Federal Reserve Note. Choice Crisp Uncirculated to Gem Crisp Uncirculated.**

A pleasing group with crackling fresh originality. (Total: 9 notes) (500-700)

**13288 Near Complete District Star Set. Fr. 1964-A★, B★, C★, D★, F★, G★, H★, I★, J★, K★, L★ \$5 1950C Federal Reserve Notes.**

These pieces are all wholly original and grade **Choice Crisp Uncirculated to Gem**. A bit of handling may classify a couple as AUs. (Total: 11 notes) (1250-1500)

**13289 Fr. 1965-A★; B★; D★; G★; H★; J★; K★; L★ \$5 1950D Federal Reserve Notes. Choice Crisp Uncirculated.**

All of these stars have natural paper surfaces. (Total: 8 notes) (400-600)



**13290 Fr. 1965-L \$5 1950D Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This series features a font change as well as location change of the "SPECIMEN" designation from the earlier example. Behemoth margins grace this San Francisco note. (2750-3250)

**13291 Fr. 1966-B; G; L \$5 1950E Federal Reserve Notes. Complete District Set. Choice CU**

**Fr. 1966-B★; G★; L★ \$5 1950E Federal Reserve Notes. Complete Star District Set. Choice CU.**

This was the last series printed by the wet intaglio method when the BEP brought out of mothballs the old presses to handle the need for more paper money caused by the inflation of the mid-1960s. The only districts printed were New York, Chicago, and San Francisco. These are nicely preserved \$5s. (Total: 6 notes) (600-800)



**13292 Fr. 1966-G \$5 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A great example for those looking for a Specimen to add to their collection. (2500-3500)



**13293 Fr. 1970-B \$5 1969A Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Do not miss an opportunity to acquire one of these lovely Specimen notes because when they are gone, they are gone. (2300-2800)



**13294 Fr. 1972-I \$5 1969C Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

The face centering is a touch off on this snappy Minneapolis Specimen. (2300-2800)



- 13295 Fr. 1974-B \$5 1977 Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This New York Specimen carries number 0047 in red at lower right on the back. (2300-2800)

- 13296 Solid Serial Number Fr. 1974-I \$5 1977 Federal Reserve Note. PCGS Apparent Extremely Fine 40.**  
Solid ones grace this lightly handled \$5 FRN which displays a couple of minor issues. (750-1000)

- 13297 Premium Federal Reserve Set Fr. 1986-A-E and 1987-F-L \$5 1999. Gem Crisp Uncirculated.**  
This BEP set is professionally bound in a book of 24 pages with a slipcase. There was a total production run of only 2000 notes for each district and this set quickly sold out. All 12 notes in the set have serial number 00000079A. This is the lowest serial number we have seen in this format. (2000-3000)

- 13298 Fr. 1987-G★ \$5 1999 Federal Reserve Notes. Pack of 100. Gem Crisp Uncirculated.**  
The margins are so wide on the notes in this pack that each example has a paper guide line marker in the bottom left corner. (Total: 100 notes) (800-1200)



- 13299 Fr. 1993-A★ \$5 2006 Federal Reserve Note. PCGS Perfect New 70PPQ.**

Huge margins are noticed on this colorized \$5 note from a small replacement run. (500-700)

- 13300 Fr. 1993-A★ \$5 2006 Federal Reserve Notes. Original pack of 100. Gem Crisp Uncirculated.**  
These notes are neatly centered within broad margins. These are the non-Technicolor notes for Series 2006. (Total: 100 notes) (750-1000)

- 13301 Fr. 1993-B \$5 2006 Federal Reserve Note. PCGS Perfect New 70PPQ.**  
Huge margins are noticed on this New York colorized note that is less than 9,000 examples away from the end of the run. (500-700)

- 13302 Fr. 2000-A \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

In the last 10 years, no Series 1928 \$10 Boston's cut the mustard. As a result, we've never offered a Gem. The closest thing was a \$5 and \$10 pair graded Choice CU. This piece is very attractive with bold design details. (500-750)

- 13303 Fr. 2000-C; D \$10 1928 Federal Reserve Notes. PMG Choice About Unc 58 EPQ.**

**Fr. 2000-H \$10 1928 Federal Reserve Note. PMG Choice About Unc 58.**

This is yet another pleasing group that just misses the new grade due to a soft center fold or corner bend. Original and bright with plenty of embossing visible. (Total: 3 notes) (700-1000)



- 13304 Fr. 2000-F \$10 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

**Fr. 2000-G \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

The Chicago note is just beautiful while the Atlanta note just misses due to a tight margin at right. (Total: 2 notes) (700-1000)



- 13305 Fr. 2000-H★ \$10 1928 Federal Reserve Note. PMG Choice About Unc 58.**

This well-margined St. Louis Star is ever so close to Very Choice. The overprint is pleasing and the margins are ample. (750-1250)



**13306 Fr. 2000-I \$10 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A search of our archive did not reveal any previous auction records for this Minneapolis Star Note rarity, and this is the first example that either PMG or PCGS have graded. The originality is second to none and with Minneapolis collectors lined up to have a shot at owning this piece, we expect a realization of... (1000-1500)

**13307 Fr. 2000-I \$10 1928 Federal Reserve Note. PCGS Very Choice New 64.**

Bright paper and embossing are merits of this early Minneapolis \$10. This numbered district issue is quite scarce and high grade examples are difficult to locate as the Schwartz catalog value of \$600 in Choice CU will attest. (600-800)

**13308 Fr. 2000-I \$10 1928 Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Bold inking and serial number embossing are displayed by this Minneapolis \$10. Numbered district examples are quite scarce and high grade examples are difficult to locate especially the "I" district. (550-750)

**13309 Fr. 2000-J \$10 1928 Federal Reserve Note. PMG About Uncirculated 55.**

**Fr. 2000-K \$10 1928 Federal Reserve Note. PMG About Uncirculated 55.**

**Fr. 2000-L \$10 1928 Federal Reserve Note. PMG About Uncirculated 58 EPQ.**

The softest of folds affects all three of these colorful numeric designated Sawbucks. (Total: 3 notes) (700-1000)



**13310 Fr. 2000-J★ \$10 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This piece was last featured at public auction as part of the Taylor Family Collection. At that sale in early 2005, this note realized nearly \$1500. The latest population reports from PMG and PCGS indicate it's by far the finest of the three pieces submitted so far. (1750-2250)

**13311 A Trio of Lightly Circulated \$10 Series 1928A FRNs:**

Fr. 2001-C PMG About Uncirculated 50,

Fr. 2001-D PMG About Uncirculated 55,

and a Fr. 2001-F PMG Extremely Fine 45 EPQ.

Each of the notes in this trio shows some traces of embossing. (Total: 3 notes) (400-up)

**13312 An Attractive Pair. Fr. 2001-G; H \$10 1928A Federal Reserve Notes. PMG Choice Uncirculated 64 and PMG Gem Uncirculated 65 EPQ.**

The Chicago note in this group may be as dark as one will find printed for the series. Both pieces are bright and attractive. (800-1200)



**13313 Fr. 2001-I \$10 1928A Federal Reserve Note. PMG Very Fine 25.**

This is a rare note in any grade, with the latest small size catalogue listing examples from the Minneapolis district at \$1000 in Very Fine. Nice color and wide margins are seen on this evenly circulated example. (1250-1750)

**13314 Fr. 2002-G★ \$10 1928B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

An attractive and amply margined near-Gem Star. (600-800)

**13315 Fr. 2002-G★ \$10 1928B LGS Federal Reserve Note. Crisp Uncirculated.**

Some light handling is seen on this Light Green Seal Star. (600-800)



**13316 Fr. 2003-B \$10 1928C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

The 1928C is the key to the small size \$10 FRN's. This piece is a very pleasing example from the New York District and boasts ideal colors, paper, and embossing. (800-1200)





- 13317 Fr. 2003-G \$10 1928C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.  
This scarce note is beautiful with its bright paper, vivid light green ink, strong embossing, and natural paper wave. (800-1200)



- 13318 Fr. 2003-G \$10 1928C Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.  
This is a perfect match to the New York note from this series offered above. The vivid light green seal adds plenty of eye appeal. (800-1200)



- 13319 Fr. 2004-A★ \$10 1934 LGS Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.  
A very appealing note that is tied for finest known at PMG, with PCGS having yet to grade an example this high. Since there is no differentiation between Light Green and Dark Green Seals in the PMG population report, it may well be the finest LGS. The margins are nearly perfect as are the colors and the paper. (1000-1500)



- 13320 Fr. 2004-B★ \$10 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.  
Save for the centering, this piece is nearly identical to the Boston LGS Star also offered here tonight. PMG has graded two notes at this level, but again, there is no differentiation between seal colors. (900-1100)

- 13321 Fr. 2004-D★: J★ \$10 1934 Mule; Non-Mule Federal Reserve Notes. PMG About Uncirculated 55 and PMG Choice About Unc 58.  
The holders withhold any traces of a grade limiting fold, giving both pieces a very nice, full CU appearance. (Total: 2 notes) (500-700)



- 13322 Fr. 2004-K \$10 1934 LGS Federal Reserve Note. PCGS Superb Gem New 67PPQ.  
This lofty level suits this Dallas LGS example well. The originality is unquestionable and the colors are spectacular. (500-700)

- 13323 Nine Fr. 2004-K \$10 1934 LGS Federal Reserve Notes. PCGS Gem New 66PPQ.  
A well margined and attractive group of Dallas \$10s. (Total: 9 notes) (1100-1400)



- 13324 Eight Fr. 2004-K \$10 1934 LGS Federal Reserve Notes. PCGS Gem New 66PPQ.**  
Full margined and attractive pieces. (Total: 8 notes) (1000-1250)

- 13325 Nineteen Fr. 2004-K \$10 1934 LGS Federal Reserve Notes. PCGS Gem New 65PPQ.**  
Gems in every sense of the word. One piece did not receive a PPQ designation, though was still graded a full Gem. (Total: 19 notes) (2250-2750)

- 13326 Twenty Fr. 2004-K \$10 1934 LGS Federal Reserve Notes. PCGS Gem New 65PPQ.**  
Each of the Gems here is well margined and bright. (Total: 20 notes) (2250-2750)

- 13327 Twenty One Fr. 2004-K \$10 1934 LGS Federal Reserve Notes. PCGS Very Choice New 64PPQ.**  
Well matched and crisp. (Total: 21 notes) (1800-2200)

- 13328 Twenty One Fr. 2004-K \$10 1934 LGS Federal Reserve Notes. PCGS Very Choice New 64PPQ.**  
An attractive group with many notes that have all the eye appeal of Gems. (Total: 21 notes) (1800-2200)

- 13329 Fr. 2004-K \$10 1934 Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
More Dallas \$10 Light Green Seals. This installment is brought to you by the letter K and the number 64, as in 64PPQ. (Total: 21 notes) (1800-2200)

- 13330 Twenty Fr. 2004-K \$10 1934 LGS Federal Reserve Notes. PCGS Choice New 63PPQ.**  
An attractive and wholly original group that was centered a little askew preventing full Gem grades. (Total: 20 notes) (1600-2000)

- 13331 Seventeen Fr. 2004-K \$10 1934 LGS Federal Reserve Notes. (13) PCGS Choice New 63 and (4) PCGS Very Choice New 64.**  
The pieces here are all very attractive with Gem sized margins in many instances, though some are a trifle flat. One piece has the comments regarding an as-made anomaly, "Minor Ink Smear on Back, Bird in the Sky Collection." We're in a flap, though Heritage's in-house avian specialist determined the bird is most likely a dodo in flight above the US Treasury building. (Total: 17 notes) (850-1050)

- 13332 Fr. 2006-A; B; C; D; E; E★; F; G; H; I; J; K; L (3) \$10 1934A Federal Reserve Notes. Choice Crisp Uncirculated.**  
The Richmond star is listed at \$250 in CH CU in the Schwartz-Lindquist reference. The three San Fran \$10s are consecutive. (Total: 15 notes) (500-700)



- 13333 Fr. 2006-B★ \$10 1934A Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

This is the highest graded example of this Friedberg number by either of the two major grading services. It is nicely centered with natural paper surfaces. The cutting blade landed square on the top edge paper guide line marker, leaving a small rough segment. This phenomena is found on high grade quality notes that experience this cutting blade scenario on a top or bottom edge length-wise paper guide line marker. This also shows how original the note is by the very fact that the rough paper guide line edge still exists. (900-1200)

- 13334 Fr. 2006-C★; L★ \$10 1934A Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ.**

Identical grades were bestowed on this pair by PMG. They are nearly identical and both are wholly original. (Total: 2 notes) (800-1200)

- 13335 Fr. 2006-F★; G★ \$10 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ and PMG Gem Uncirculated 65 EPQ.**

A well embossed and attractive pair. (Total: 2 notes) (600-800)



- 13336 Fr. 2006-J★ \$10 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The premium listed for this note may be very conservative. With this piece, only two pieces have been graded by PMG and PCGS combined, and this is the finest of the two by a wide margin. Our archive shows only one appearance ever, a paltry VF. (500-700)



**13337 Fr. 2007-C \$10 1934B Federal Reserve Note. PCGS Superb Gem New 67PPQ.**

The last Superb 67 we had from the 1934B Series brought \$575. This embossed, well margined example should do at least as well. (500-750)

**13338 Fr. 2007-C; C★; G; G★; I \$10 1934B Federal Reserve Notes. Choice Crisp Uncirculated.**

The C★ and G★ are at least \$450 a piece in CH CU in the Schwartz reference. The Minneapolis \$10 grades AU. (Total: 5 notes) (700-1000)



**13339 Fr. 2007-F \$10 1934B Federal Reserve Note. PMG Choice Uncirculated 64.**

According to the Schwartz tome, this is the newly recorded high for the challenging F-A block. The paper is bright and the details were perfectly printed. (2000-2500)

**13340 Fr. 2008-A; B; C; D; E; G; H; I; J; K; L \$10 1934C Federal Reserve Notes. Choice Crisp Uncirculated.**

Only the Atlanta \$10 is missing from this district set. The Philly and San Fran \$10s grade AU. (Total: 11 notes) (500-700)

**13341 Fr. 2008-A; D★ \$10 1934C Wide Federal Reserve Notes. PMG Choice About Unc 58 and PMG Choice About Unc 58 EPQ.**

A well matched pair, both with the Wide face. (Total: 2 notes) (500-up)



**13342 Fr. 2008-B★ \$10 1934C Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Replacement notes at this level on this series are just plain elusive. (400-600)

**13343 A Pair of Wide Stars. Fr. 2008-C★; G★ \$10 1934C Wide Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ. and PMG Choice Uncirculated 65 EPQ.**

This well matched pair is bright and attractive. The only difference between the two is centering which may be a millimeter different. (Total: 2 notes) (800-1000)

**13344 Fr. 2008-F★ \$10 1934C Wide Federal Reserve Star Note. PMG Gem Uncirculated 65 EPQ.**

A powerfully embossed and nicely margined example of this scarce early FRN star. We have had very few opportunities to offer this Friedberg number especially in this superlative condition. The Schwartz catalog value of \$500 in Choice CU will prove to be a mere starting point for this vividly colored gem. (600-900)

**13345 Fr. 2008-H★ \$10 1934C Wide Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

The printed details are so bold and the paper so bright that this note shows a resemblance to a few FRN proofs we have handled in past sales. (500-700)



**13346 Fr. 2008-H★ \$10 1934C Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

PMG has graded only three of these with this example being the second highest. (500-700)

**13347 Fr. 2009-A \$10 1934D A; B; C; D; E; G; H; J; K; L Federal Reserve Notes. Choice Crisp Uncirculated.**

The B note is AU and the D has a faint spot on the back. (Total: 10 notes) (500-700)



- 13348 Fr. 2010-A, B, C, D, E, F, G, H, I, L \$10 1950 Federal Reserve Notes. Choice Crisp Uncirculated.**  
The Chicago note displays a soft center bend while the rest of this Wide variety group is strongly embossed and well margined. (Total: 10 notes) (600-800)

- 13349 Fr. 2010-D★ \$10 1950 Wide Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
Solid margins and original paper wave are seen on this Gem. (600-800)



- 13350 Fr. 2010-J \$10 1950 Federal Reserve Note. Serial Number 16. Gem Crisp Uncirculated.**  
This is the sixteenth note printed for this series from Kansas City. The margins are broad and the inks bright with excellent eye appeal. (400-600)

- 13351 Fr. 2010-J★ \$10 1950 Wide Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
All Gem save for the centering being a touch too low. (500-700)

- 13352 Fr. 2011-A★-G★; J★ \$10 1950A Federal Reserve Notes. Choice Crisp Uncirculated.**  
Embossing is found on several of these stars that are valued from \$200 to \$350 each in CH CU in the Schwartz-Lindquist reference. (Total: 8 notes) (1300-1800)

- 13353 Fr. 2011-C \$10 1950A Federal Reserve Notes. Thirty-seven Examples. Choice Crisp Uncirculated.**  
These all came from the same original pack. These have a book value of \$90 each in CH CU. (Total: 37 notes) (1500-2000)

#### Solid Serial Number 11111111



- 13354 Fr. 2012-A \$10 1950B Federal Reserve Note. Choice Crisp Uncirculated.**  
Solid serial number A11111111C is seen on this pleasingly original piece. It is extra appealing for having solid 1s on a District 1 note. (2000-2500)

- 13355 Fr. 2012-A★-D★; G★; J★ \$10 1950B Federal Reserve Notes. Choice Crisp Uncirculated.**  
These attractive stars all book for \$125 to \$150 each in CH CU in the Schwartz-Lindquist guide. The J★ has an extra wide right margin that shows a very long paper guide marker in the back lower left corner. This extra wide margin picked up a crease just inside the right edge due to it sticking out far beyond its former pack siblings. (Total: 6 notes) (500-700)



- 13356 Fr. 2012-B \$10 1950B Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
A New York district Specimen note which carries the familiar ladder serial number used on this issue B2345678A. (2600-2900)

- 13357 Fr. 2013-A-L \$10 1950C Federal Reserve Notes. Complete District Set. Choice Crisp Uncirculated.**  
Scrutiny discovers a faint center fold on the Cleveland \$10. (Total: 12 notes) (400-600)

- 13358 Fr. 2013-A★; B★; D★; F★; G★ \$10 1950C Federal Reserve Notes. Choice Crisp Uncirculated.**  
Values range from \$150 to \$350 each in CH CU for these stars in Schwartz. The AU Atlanta star has a center fold. (Total: 5 notes) (700-1000)



- 13359 Fr. 2013-I \$10 1950C Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
A lovely Minneapolis district Specimen note which has wonderful eye appeal. (2800-3300)

### Superb Gem Unc 67 EPQ Dallas \$10 1950C Star



#### 13360 Fr. 2013-K★ \$10 1950C Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

This rare, well preserved Dallas star is the only example graded by PMG. Also, PCGS statistics reveal that they have not graded a single example of this Friedberg number. This star is blessed with bull's-eye centering, embossing, natural paper wave, and ideal inks. (1500-2000)

### Original Pack of Boston \$10 1950D FRNs



#### 13361 Fr. 2014-A \$10 1950D Federal Reserve Notes. Original Pack of 100. Choice Crisp Uncirculated.

FRN packs from this era are seldom seen with this being the first \$10 1950D FRN pack that we have offered for any district. The embossing and natural paper wave are strong on every note while the last note shows the usual pack handling. The BEP band has been taped together. (Total: 100 notes) (3500-4500)

#### 13362 Fr. 2014-A★; B★; C★; E★ \$10 1950D Federal Reserve Notes. Choice Crisp Uncirculated.

Original paper surfaces are traits of these stars. The AU Richmond star has a faint center fold. (Total: 4 notes) (400-600)



#### 13363 Fr. 2014-C \$10 1950D Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

This series brought about the change in font size and location for the Specimen overprints. (2800-3300)

#### 13364 Fr. 2014-G★; H★; J★; L★ \$10 1950D Federal Reserve Notes. Choice Crisp Uncirculated.

The G★ is AU with a faint center fold and the final three notes are nicely preserved. (Total: 4 notes) (400-600)

#### 13365 Near Complete District Set. Fr. 2014-A; B; C; D; E; F; G; J; K; L \$10 1950D Federal Reserve Notes.

These pieces graded Choice Uncirculated to Gem, save for the Philly example which is VF. (Total: 10 notes) (650-850)

#### 13366 Two Crisp Stars. Fr. 2015-G★, L★ \$10 1950E Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ and PMG Choice About Unc 58 EPQ.

Both of these notes are wholly original and the San Fran note is Gem save for a tiny corner bend. (Total: 2 notes) (500-700)



#### 13367 Fr. 2015-L \$10 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

This is a lovely San Francisco district example from this elusive series. (2600-2900)

#### 13368 Fr. 2016-L \$10 1963 Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.

The face plate and back plate numbers are all ones on this San Francisco district Specimen. (2600-2900)



#### 13369 Fr. 2017-A \$10 1963A Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

A lovely Specimen note from the Boston district which carries the double printed "SPECIMEN" overprint face and back. (2800-3300)



- 13370 Fr. 2019-C \$10 1969A Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.  
Bright white paper generates great eye appeal thanks to the deep red "SPECIMEN" overprints. (2600-2900)



- 13371 Fr. 2021-B★ \$10 1969C Federal Reserve Notes. Original Pack of 100. Very Choice Crisp Uncirculated.  
Star packs from this era are seldom seen. The notes in the first quarter of the pack exhibit a slight corner bump. Book value is currently listed at \$75 each in CU. The BEP band has been hand-dated 4/6/73. (Total: 100 notes) (3000-4000)



- 13372 Fr. 2021-D \$10 1969C Specimen Federal Reserve Note. PMG Choice Uncirculated 64.  
Pinholes are noted on back as the reason no EPQ has been awarded. (2500-3000)



- 13373 Fr. 2022-I \$10 1974 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.  
This Minneapolis Specimen displays crisp paper with great embossing with the only detriment being pinholes. (2500-3000)



- 13374 Fr. 2023-B \$10 1977 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.  
This New York Specimen note displays the number 0029 in red in the lower right corner on the back. (2500-3000)



- 13375 Fr. 2037-A★ \$10 2003 Federal Reserve Note. PCGS Perfect New 70PPQ.  
Any estimate here is just a guess as the price for perfection is difficult to assign on this Big Head Boston replacement. (500-800)





- 13376 Fr. 2037-H★ \$10 2003 Federal Reserve Notes. Forty-two Consecutive Examples. PMG Gem Uncirculated 65 EPQ. These stars are priced at \$100 each in CH CU in the Schwartz-Lindquist reference. (Total: 42 notes) (3000-4000)



- 13377 Fr. 2040-A★ \$10 2004A Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated. This is one of the better star districts for this series with a listing of \$50 each in CH CU in the Schwartz-Lindquist reference. (Total: 100 notes) (1500-2000)



- 13378 Fr. 2042-B \$10 2006 Federal Reserve Note. PCGS Gem New 66PPQ. Low single digit serial number six is carried by this widely margined and deeply embossed New York note. (1000-1500)



- 13379 Fr. 2042-B \$10 2006 Federal Reserve Note. PCGS Gem New 66PPQ. This colorful and pleasing \$10 boasts serial number IB00000004C. (1000-1500)

- 13380 Fr. 2042-B \$10 2006 Federal Reserve Note. PCGS Gem New 65PPQ. This lovely Gem example bears serial number five. (800-1200)



- 13381 Fr. 2050-B \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ. Broad margins and embossing define this well preserved New York \$20. PMG has not graded a single note higher of this Friedberg number. (1000-1500)



- 13382 A Gorgeous Consecutive Pair of Fr. 2050-B \$20 1928 Federal Reserve Notes. PMG Gem Uncirculated 66 EPQ.**  
The margins, embossing, and eye appeal are all perfectly identical. (Total: 2 notes) (1000-1250)

- 13383 A Second Consecutive Pair of Fr. 2050-B \$20 1928 Federal Reserve Notes. PMG Gem Uncirculated 65 EPQ and PMG Gem Uncirculated 66 EPQ.**  
This pair precedes the pair above by number. The quality of the notes is nearly identical, with the 65 EPQ being perhaps a millimeter off on centering. (Total: 2 notes) (800-1000)



- 13384 Fr. 2050-C \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
PMG has not graded an example higher of this scarcer Friedberg number. Last April we sold a PMG 66 for \$4312. This strongly embossed \$20 is well centered and our estimate may prove to be on the conservative side. (2500-3500)
- 13385 Fr. 2050-C; H; I; L \$20 1928 Federal Reserve Notes. Choice Crisp Uncirculated.**  
Natural paper surfaces adorn this foursome. The notes carry the district number within the district seal on this series. (Total: 4 notes) (600-800)



- 13386 Fr. 2050-D \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
PMG has graded only one note higher with this example sporting natural paper wave and embossing. (1000-1500)

- 13387 Fr. 2050-D \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ; Fr. 2050-E \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
These perfectly centered notes are bright with bold and crisp printing details. (Total: 2 notes) (600-800)



- 13388 Fr. 2050-G \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**  
PMG has not graded a note higher of this Friedberg number. This is a nicely centered, embossed \$20. (900-1200)

- 13389 Fr. 2050-G \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ; Fr. 2050-J \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
These are a pair of perfectly centered, fully original Gems from the Chicago and Kansas City districts. (Total: 2 notes) (500-700)



**13390 Fr. 2050-H★ \$20 1928 Federal Reserve Note. PMG Extremely Fine 40.**

This is only the fourth example that we have been able to offer in our Signature and internet auctions over all these many years. This is also by far the nicest of the four. This Star displays wide margins, dark inks, and serial number embossing. (1250-1750)



**13391 Fr. 2050-I \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

This is the highest graded Fr. 2050-I in the PMG census. It's centering is right on target plus a high degree of embossing remains. (900-1200)

**13392 Fr. 2050-I \$20 1928 Federal Reserve Notes. Four Examples.**

Dark inks, nice centering, and original paper surfaces are characteristics of this Minneapolis quartet with three notes being consecutive. Three of the notes grade **PCGS Gem New 65PPQ** and one note grades **PCGS Gem New 66PPQ**. We have recently sold a single note of this Friedberg number at the 65 EPQ grade level for \$460. (Total: 4 notes) (1500-2000)



**13393 Fr. 2050-J \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

This is the highest graded note for this Friedberg number by both major grading services. It possesses natural paper wave, dark inks, and precise centering. (1000-1500)

**Superb 1928 San Fran \$20 FRN**



**13394 Fr. 2050-L \$20 1928 Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.**

Early FRNs will always be rare in this state of preservation. PMG has graded 47 1928 San Fran \$20s to date, with this example being one of only two graded 67s with none higher. This ex-Thomas Flynn Collection example has natural paper wave and nice centering. (2500-3500)



**13395 Fr. 2050-L \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

PMG has graded only two notes higher of this Friedberg number and one of those notes is in this auction. This is a nicely centered and embossed example that is right on the heels of the one point higher graded note. (1000-1500)



**13396 Fr. 2050-L \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This note is just three serial numbers removed from the previous lot and is equal to it in every way. (800-1200)



**13397 Fr. 2050-L \$20 1928 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This San Fran \$20 is neatly centered within four wide margins. PMG has graded only two notes higher and those are 67s. We sold one of those 67s in April for \$3078. We do not expect this note to go that high, but the following estimate should be easily attainable. (1000-1500)

**13398 Fr. 2050-L \$20 1928 Federal Reserve Notes. Two Examples. PMG Gem Uncirculated 65 EPQ.**

The margins are wide on this original paper pair that is separated by seven serial numbers. (Total: 2 notes) (600-800)

**13399 Fr. 2050-L \$20 1928 Federal Reserve Notes. Four Examples. PMG Choice Uncirculated 64 EPQ.**

Three of these four original paper surface notes are consecutive. (Total: 4 notes) (900-1200)



**13400 Fr. 2051-A \$20 1928A Federal Reserve Note. PCGS Very Choice New 64.**

Wide margins complement the bright color on this elusive note from the Boston district which carries the always popular numerical district identifier. It is the key to the series here, with few uncirculated specimens ever available. The last sold by us was a PMG 63 EPQ which realized \$863 as part of the Thomas Flynn Collection. expect more of the same. (900-1200)



**13401 Fr. 2051-B \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A well margined and colorful example of this better New York district, the embossing is strong on this eye-appealing \$20 FRN. (1000-1500)

**13402 Fr. 2051-C; D \$20 1928A Federal Reserve Notes. AU Fr. 2051-E \$20 1928A Federal Reserve Note. Choice CU.**

These Philly and Cleveland notes have a light center fold. Series 1928 and 1928A \$20s have the district number within the district seal. (Total: 3 notes) (400-600)



**13403 Fr. 2051-E \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This well centered Richmond \$20 has natural paper wave. Besides the EPQ listing on the back, the label reads, "Great Embossing." (500-700)

**13404 Fr. 2051-E \$20 1928A Federal Reserve Notes. Cut Sheet of Six. PMG Choice Uncirculated 64/About Uncirculated 55.**

The six consecutive notes in this lot are spread three apiece over the two grades. (Total: 6 notes) (900-1200)

**13405 Fr. 2051-E \$20 1928A Federal Reserve Notes. Six Consecutive Examples. Cut Half Sheet.**

The A and C notes grade PMG About Uncirculated 55 and the other four notes grade PMG Choice Uncirculated 64. The current Schwartz and Lindquist book value for CH CU notes is \$600 each. (Total: 6 notes) (1000-1500)



**13406 Fr. 2051-F \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

PMG has graded only one example higher of this Friedberg number. This is a well centered Atlanta \$20 with natural paper wave. (1000-1500)

**13407 Fr. 2051-F \$20 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This is a fresh Atlanta example that displays deeply inked surfaces contrasting well against blast white paper. (400-600)

**13408 Fr. 2051-G \$20 1928A Federal Reserve Note. PMG About Uncirculated 55 EPQ; Fr. 2051-K \$20 1928A Federal Reserve Note. PMG About Uncirculated 55.**

The softest of folds has dropped this pair of well margined and colorful \$20 FRNs to a lower grade. (Total: 2 notes) (500-700)

**13409 Fr. 2051-J \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

This is a challenging series to begin with, as all numbered district notes are highly desirable. This note is even more special due to the fact that Kansas City is a scarcer district. Wide margins and strong embossing are attributes of this lovely Gem. (700-900)



**13410 Fr. 2051-J \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is a well preserved, natural paper wave KC \$20 with the district numeral inside the district seal. (600-800)



**13411 Fr. 2051-J \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 65.**

Natural paper wave and embossing are traits of this elusive KC numbered district seal \$20. (600-800)



**13412 Fr. 2051-K \$20 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

PMG has graded six of these Dallas \$20s with this being the highest graded example. It possesses dark inks and bold embossing plus it is nicely centered. (1000-1500)

**13413 Fr. 2052-A; B; C; D; G; H; I; J; L \$20 1928B Federal Reserve Notes. Choice Crisp Uncirculated.**

The following notes have Light Green Seals - A; J; and L. (Total: 9 notes) (700-900)

**13414 Fr. 2052-G★ \$20 1928B Federal Reserve Note. PMG Choice Extremely Fine 45.**

Contrary to the PMG holder, this star note is actually a Series 1928B rather than a Series 1928A. Bold color and solid embossing are found on this lightly circulated example. (400-600)



**13415 Fr. 2053-G \$20 1928C Federal Reserve Note. Very Fine.**

This is a nice mid-grade example of this challenging early FRN series. The margins are broad, the color is bold, and the crispy paper surfaces are without problems. The Schwartz-Lindquist reference states a value of \$650 in VF. (400-600)

- 13416 Fr. 2054-A-L \$20 1934 Federal Reserve Notes. Complete District Set. Choice Crisp Uncirculated.**  
Only the AU Cleveland note is less than the assigned grade. The G and J notes are Light Green Seals. (Total: 12 notes) (700-1000)

- 13417 Fr. 2054-A★; C★; H★ \$20 1934 Mule Federal Reserve Notes. PMG About Uncirculated 55.**  
A trio of elusive replacement Mule notes all just missing being called Unc. (Total: 3 notes) (600-900)

- 13418 Fr. 2054-B \$20 1934 Federal Reserve Notes. Eight Examples. Choice Crisp Uncirculated.**  
This mini-grouping lacks one note of being consecutive. (Total: 8 notes) (300-400)



- 13419 Fr. 2054-D★ \$20 1934 Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
This Cleveland replacement note does not appear too often in this state of preservation. Bright inks and nice margins are noticed. (1000-1500)



- 13420 Fr. 2054-E/2055-E \$20 1934/1934A Federal Reserve Notes. Changeover Pair. PMG Gem Uncirculated 65 EPQ/Gem Uncirculated 66 EPQ.**  
A truly lovely changeover pair from the Richmond district, with the first note graded Gem Uncirculated 65 EPQ by PMG and the second graded Gem Uncirculated 66 EPQ by PMG. (Total: 2 notes) (800-1200)



- 13421 Fr. 2054-E \$20 1934 Federal Reserve Notes. Ninety-seven Examples. Choice Crisp Uncirculated.**  
This former pack is missing these three notes, the 10th; 28th; and 34th note. This grouping is also held by a vintage \$100 band. (Total: 97 notes) (4000-6000)



- 13422 Fr. 2054-F★ \$20 1934 Federal Reserve Note. PCGS Very Choice New 64.**  
A healthy premium is carried by this Atlanta district replacement. (500-800)

- 13423 Fr. 2054-G★ \$20 1934 Mule Federal Reserve Note. PMG Choice About Unc 58.**  
A tough star to locate in high grade as many spent considerable amounts of time in circulation. (500-700)

- 13424 Fr. 2054-H \$20 1934 Light Green Seal Federal Reserve Notes. Forty Consecutive Examples. Choice Crisp Uncirculated.**  
We do not recall seeing any long consecutive runs of LGS notes. These notes are original with natural paper wave. (Total: 40 notes) (1300-1600)

- 13425 Fr. 2054-I★ \$20 1934 Mule Federal Reserve Note. CGA Gem Uncirculated 65.**  
A pleasing note which was once part of the famed Taylor Family Collection. (500-800)





**13426 Five Fr. 2054-K \$20 1934 LGS Federal Reserve Notes. PCGS Superb Gem New 67PPQ.**

An attractive group with healthy margins on all sides. This group starts a run of limited \$20 Dallas notes in this auction. The \$5 and \$10 denominations are represented in much higher quantities. (Total: 5 notes) (1000-1500)

**13427 Five Fr. 2054-K \$20 1934 LGS Federal Reserve Notes. PCGS Superb Gem New 67PPQ.**

Another small group all boasting near perfect eye appeal and originality. (Total: 5 notes) (1000-1500)

**13428 Eleven Fr. 2054-K \$20 1934 LGS Federal Reserve Notes. PCGS Gem New 66PPQ.**

This group as close as one will get to Superb, with many of the notes having rival eye appeal to the Superbs in the previous lots. (Total: 11 notes) (1400-1800)

**13429 Eleven Fr. 2054-K \$20 1934 LGS Federal Reserve Notes. PCGS Gem New 66PPQ.**

Many of these pieces possess full, equally sized margins, giving them a very solid Gem appearance. (Total: 11 notes) (1400-1800)

**13430 Eleven Fr. 2054-K \$20 1934 LGS Federal Reserve Notes. PCGS Gem New 65PPQ.**

A pleasing group of wholly original Gems. (Total: 11 notes) (1250-1500)

**13431 Fr. 2055-A; B; C; D; E; F; G; H; J; L \$20 1934A Federal Reserve Notes. Choice Crisp Uncirculated.**

The G note is an AU, while a couple notes have toned a shade. (Total: 10 notes) (400-600)



**13432 Fr. 2055-E/2054-E \$20 1934A/1934 Federal Reserve Notes. Reverse Changeover Pair. PMG Choice Uncirculated 64 EPQ.**

A reverse changeover pair from the scarce Richmond district with both notes evenly matched pieces graded PMG Choice Uncirculated 64 EPQ. (Total: 2 notes) (600-900)

**13433 Fr. 2055-G \$20 1934A Mule Federal Reserve Notes. Six Examples. Choice Crisp Uncirculated.**

Natural paper wave rolls across these near-consecutive notes. These notes catalog for \$125 each. (Total: 6 notes) (500-700)



**13434 Fr. 2055-G★ \$20 1934A Mule Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

PMG has graded only one example of this Friedberg number higher. Natural paper wave earned this star its EPQ grade modifier. (500-700)

**13435 Fr. 2056-A; B; C; D; E; G; I; J; K; L \$20 1934B Federal Reserve Notes. Choice Crisp Uncirculated.**

This is a very nice collection with only the AU Minneapolis note falling short of the assigned grade. (Total: 10 notes) (400-600)

**13436 Fr. 2056-B \$20 1934B Federal Reserve Notes. Sixty-four Executive Examples. Choice Crisp Uncirculated.**

These Richmond \$20s are priced at \$100 each in CH CU in the Schwartz-Lindquist tome. A vintage \$100 bank band holds these notes together. (Total: 64 notes) (2500-3500)



**13437 Fr. 2056-B★ \$20 1934B Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A scarce star from this district only making its third appearance with us at auction. (600-900)



**13438 Fr. 2056-E★ \$20 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A well margined and exceedingly original example from Richmond which does not turn up very often. (700-1000)



**13439 A Pair of Richmond Stars. Fr. 2055-E★/2056-E★ \$20 1934A/1934B Federal Reserve Notes. Choice About Uncirculated to Crisp Uncirculated.**

A center fold is seen on the Choice AU \$20. Both pieces are bright and attractive. (Total: 2 notes) (1000-1250)



**13440 Fr. 2056-G★ \$20 1934B Federal Reserve Note. CGA Choice Uncirculated 63.**

An original and otherwise attractive star note from an elusive series. Current book value is \$700 in the eighth edition of the Schwartz-Lindquist guide. (500-800)

**13441 Fr. 2057-A-L \$20 1934C Federal Reserve Notes. Complete District Set. Choice Crisp Uncirculated.**

Ten of the notes are well preserved, while the AU Boston and KC notes show a touch of a center fold. (Total: 12 notes) (500-700)

**13442 Fr. 2057 Star Notes from Two Districts.**

The New York district star grades **PMG Choice About Unc 58 EPQ**, while the Kansas City star note graded **PMG About Uncirculated 55**. Both notes are of the New Back variety. (Total: 2 notes) (400-600)



**13443 Fr. 2057-D★ \$20 1934C Federal Reserve Star Note. PMG Gem Uncirculated 66 EPQ.**

A very challenging star note to acquire, especially at this grade level. (750-1000)



**13444 Fr. 2057-F★ \$20 1934C Federal Reserve Star Note. PMG Choice Uncirculated 64 EPQ.**

This Atlanta note is on the Old Back design. (600-800)



- 13445 Fr. 2057-G★ \$20 1934C (Old Back) Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.  
PMG has graded only one note higher for this Friedberg number. This embossed and natural star is just one grade point lower than that other note. (500-700)



- 13446 Fr. 2057-H★ \$20 1934C Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.  
A very nice St. Louis district note with the old back. (700-900)
- 13447 Fr. 2058-A; C; E; G; I; J; K \$20 1934D Wide Federal Reserve Notes. Choice CU.  
Fr. 2058-B \$20 1934D Narrow Federal Reserve Note. Choice CU.  
The Narrow New York \$20 has back plate number 702. Only the AU Richmond note does not weigh in at the assigned grade. (Total: 8 notes) (700-1000)



- 13448 Fr. 2058-B★ \$20 1934D Federal Reserve Note. Wide Margin. PCGS Very Choice New 64PPQ.  
This example which is unpriced in the Schwartz guide is evenly margined though the back centering may have reduced the grade a bit. (800-1200)



- 13449 Fr. 2058-C★ \$20 1934D Wide Federal Reserve Note. PMG Choice Extremely Fine 45.  
This is the lowest serial number recorded in Schwartz and Lindquist. (500-700)



- 13450 Fr. 2058-F★ \$20 1934D Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.  
Interesting to note that the Schwartz/Lindquist Small Size book does not list any values for this star note, so, as we last sold an example at our FUN 2006 sale graded Choice, we believe this rarity will fall within the range of... (750-1000)
- 13451 Fr. 2059-D★ \$20 1950 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.  
This note was once part of the Taylor Family Collection, auctioned by us in February of 2005. (400-600)



- 13452 A Pair of 1950 \$20 Stars. Fr. 2059-E★, G★ \$20 1950 Federal Reserve Notes. Crisp Uncirculated to Choice Crisp Uncirculated.  
This pair is wholly original and pleasing. The Richmond note is held to just CU due to a paper clip indentation. (Total: 2 notes) (1000-1250)



**13453 Fr. 2060-B; C; D; E; F; G; H; J \$20 1950A Federal Reserve Notes. Choice Crisp Uncirculated.**  
The St. Louis \$20 has very bold embossing and the Atlanta note grades XF with horizontal creases. (Total: 8 notes) (350-550)

**13454 Fr. 2060-B★; C★; D★; E★ \$20 1950A Federal Reserve Notes. Choice Crisp Uncirculated.**  
The three unc stars are valued at \$300 a piece in CH CU in Schwartz-Lindquist. The AU B★ finally reveals a light center fold. (500-700)

**13455 Fr. 2060-G★; I★; J★; L★ \$20 1950A Federal Reserve Notes. Choice Crisp Uncirculated.**  
Three of these stars are nice uncirculateds, while the AU Minneapolis star has a deceptive center fold. (Total: 4 notes) (550-750)



**13456 Fr. 2060-I \$20 1950A Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Pristine surfaces are displayed on this Minneapolis Specimen note. (3250-3750)



**13457 Fr. 2061-B \$20 1950B Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
Wide margins and screaming originality are the hallmarks of this New York district Specimen note with ladder serial number B23456789A. (3250-3750)

**13458 Near Complete District Set. Fr. 2061-A, B, D, E, F, G, H, I, J, K, L \$20 1950B Federal Reserve Notes. About Uncirculated to Gem Crisp Uncirculated.**  
Only the Philly note is missing from this group. The notes are pleasingly original, with three AUs included in the group. (Total: 11 notes) (550-700)

**13459 Fr. 2062-A; B; B★; C; D; E; G; J \$20 1950C Federal Reserve Notes. Choice Crisp Uncirculated.**  
The AU B★ and D notes have a center fold each. (Total: 8 notes) (350-550)

**13460 Fr. 2062-A★; B★; E★; G★; J★; L★ \$20 1950C Federal Reserve Notes. Choice Crisp Uncirculated.**  
These stars are nicely preserved and list for at least \$150 a piece. (Total: 6 notes) (700-1000)

**13461 Fr. 2063-A; B; C; D; F; G; H; I; J; L \$20 1950D Federal Reserve Notes. Choice Crisp Uncirculated.**  
This collection has original surfaces while the Boston note is AU. (Total: 10 notes) (450-650)



**13462 Fr. 2065-L \$20 1963 Specimen Federal Reserve Note. PMG Choice About Unc 58.**  
A broad corner fold is noticed as well as the pinholes which seem to have affected Specimen notes greatly. It is interesting how several series display uniformity in placement of the overprints while another varies widely. (2000-2500)



**13463 Fr. 2066-L \$20 1963A Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
This San Francisco Specimen note has all the qualities one would expect for gem. (2900-3400)



**13464 Fr. 2068-G \$20 1969A Specimen Federal Reserve Note. PMG Choice About Unc 58 EPQ.**  
PMG has commented that this note had staple holes when issued. A broad corner fold at lower left is noticed. (2000-2500)



**13465 Fr. 2070-F \$20 1969C Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Without question this Atlanta Specimen note is fully deserving of the grade assigned. (3250-3750)



**13466 Fr. 2071-A \$20 1974 Specimen Federal Reserve Note. PMG Choice About Unc 58.**

Staple holes are reported by PMG on this Boston Specimen note that carries ladder serial number A23456789A. (2000-2500)



**13467 Fr. 2072-B \$20 1977 Specimen Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Staple holes are noticed on this New York Specimen note that carries number 0046 at lower right on the back. (2500-3500)



**13468 Fr. 2078-G★ \$20 1990 Federal Reserve Notes. Original Pack of 100. Gem Crisp Uncirculated.**

This is a highly unusual pack of \$20 stars. All of these examples have wide margins and nice centering. These stars are priced at \$70 each in CH CU in the Schwartz-Lindquist reference. (Total: 100 notes) (3000-5000)

**Serial Number One \$20 FRN**



**13469 Fr. 2082-K \$20 1995 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This attractive, and fully margined \$20 boasts serial number K00000001C. Despite the large quantity of fancy serial numbered notes we handle, few of them are Serial Number One \$20 FRN's. (5500-6500)

**13470 Fr. 2086-J \$20 1999 Federal Reserve Notes. Ninety-four Examples. Gem Crisp Uncirculated.**

This KC pack started out with serial numbers 40000001 - 100. These notes have been lost along the way - 1, 2, 4, 7, 77, and 98. The 40000040 note remains. (Total: 94 notes) (2000-2500)



**13471 Fr. 2093-H \$20 2006 Federal Reserve Note. Superb Gem Crisp Uncirculated.**

An exquisite \$20 note boasting solid serial number IH2222222A. Only two other solid serial number 2006 \$20s have graced our auctions, both were from other districts. (1500-2000)

**13472 Fr. 2100-D \$50 1928 Federal Reserve Note. PMG About Uncirculated 53.**

**Fr. 2100-F \$50 1928 Federal Reserve Note. PMG About Uncirculated 53.**

These pleasing "Redeemable in Gold" notes face up quite well. (Total: 2 notes) (400-600)

**13473 Fr. 2100-G \$50 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Were the right margin a bit wider this note would have been called Gem. (500-700)



**13474 Fr. 2100-J★ \$50 1928 Federal Reserve Note. Fine.**

This is a very scarce star which we have offered only a couple of times in the past several years. This is a nice evenly circulated example which has just a few inconsequential pinholes. (1000-1500)



**13475 Fr. 2100-K \$50 1928 Federal Reserve Note. PCGS Very Choice New 64.**

This note is one of the keys to the series with Minneapolis being the other. Dallas \$50 examples in this grade simply are not available in quantity. (2000-3000)



**13476 Fr. 2101-A \$50 1928A DGS Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This is a nice gem example from the considerably scarcer Boston district. (500-700)



**13477 Fr. 2101-D \$50 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Dark green inks are noted on this beauty. (500-700)

**13478 Fr. 2101-D \$50 1928A Federal Reserve Note. PCGS Choice About New 58.**

Bright color highlights this lightly handled example from the Cleveland district. (200-300)

**13479 Fr. 2101-E \$50 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Plenty of originality can be seen through the holder on this Lovely Richmond \$50 FRN. (500-700)



**13480 Fr. 2101-F \$50 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The Flynn example in this same grade realized \$1122 on an estimate of \$900 - \$1200. Expect more of the same from this note which now makes two at this grade level. (900-1200)



**13481 Fr. 2101-G \$50 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A wonderful example from the Chicago district. This note has large margins and plenty of eye appeal. (500-800)



**13482 Fr. 2101-H \$50 1928A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This is a pleasing St. Louis note that has bright inks and deep embossing. (350-450)



**13483 Fr. 2101-L \$50 1928A Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A gorgeous example of the scarcer LGS variety for this series. The printing is bold on this Gem example that is just three digits away from the low serial number listed in the Schwartz-Lindquist reference. (1250-1750)

**13484 Fr. 2102 Three Different District 1934 Fifties.**

The New York district note grades **PMG Gem Uncirculated 65 EPQ**, while both the Boston and Cleveland notes grade **PMG Choice Uncirculated 64 EPQ**. (Total: 3 notes) (400-600)



**13485 Fr. 2102-C \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66.**

Wonderful contrasts highlight this bright note. Better than average margins also add to the eye appeal. Only two notes have been graded at this lofty level by either PMG or PCGS. (700-1000)

**Rare Cleveland \$50 Changeover Pair**



**13486 Fr. 2103-D/2102-D \$50 1934 Federal Reserve Notes. Reverse Changeover Mule/Non-Mule Pair. PCGS About New 50/Apparent About New 50.**

The Schwartz-Lindquist reference does not list any Cleveland \$50 reverse changeover pairs. In fact it also lists only one Mule/Non-mule pair. This pair has the higher serial number note from Series 1934 and it is a Non-mule, while the lower serial number note is from Series 1934A and it is a Mule. The Fr. 2103-D note has paper scuffs on the back at center. (Total: 2 notes) (700-1000)

**13487 Fr. 2102-E \$50 1934 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ; Fr. 2102-F \$50 1934 Federal Reserve Note. PMG About Uncirculated 55 EPQ; Fr. 2102-J \$50 1934 Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Though not mentioned on the holders, all three of these \$50 FRNs are of the Dark Green Seal variety. Embossing and natural paper wave are clearly evident but the Atlanta example has picked up some very light handling. On the other hand, the Kansas City note is a widely margined near-Superb Gem. (Total: 3 notes) (600-800)

**13488 Fr. 2102-G★ \$50 1934 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

The bottom margin is a touch thin on this Chicago star though the natural surfaces and embossing are quite visible. (600-900)

**13489 Fr. 2102-H \$50 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Embossing and natural paper surfaces are viewed through the PCGS holder of this delightful \$50. (400-600)



**13490 Fr. 2102-H★ \$50 1934 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

According to our archives, we have handled very few other examples of this scarce star, with none at this high grade level. Embossing and bold color add to its great eye appeal. (1250-1750)



**13491 Fr. 2102-I \$50 1934 LGS Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This Light Green Seal example seems to miss gem due to uneven margins. (600-800)



**13492 Fr. 2102-J★ \$50 1934 Federal Reserve Note. PCGS Very Choice New 64.**

A premium Kansas City star example with broad margins and deep color. (750-1250)

**13493 Fr. 2102-L★ \$50 1934 Dark Green Seal Federal Reserve Note. PMG Choice Uncirculated 64.**

Original embossing of the seal is noted through the holder and the margins are sufficient for some to call this example a Gem. (750-1250)



**13494 Fr. 2105-B★ \$50 1934C Federal Reserve Note. PMG Choice Extremely Fine 45.**

A lightly handled example of this scarce Star which is listed as the low serial number in the Schwartz-Lindquist reference. (900-1100)

**PCGS Gem New 65PPQ 1934C  
Cleveland Star \$50 FRN**



**13495 Fr. 2105-D★ \$50 1934C Federal Reserve Note. PCGS Gem New 65PPQ.**

A rare star note that currently catalogues for \$1500 in the Schwartz and Lindquist tome. The Flynn example which was also Gem garnered a winning bid of \$3738. Proof positive that replacements for this issue at this grade level simply are not easy to find. (2000-3000)



**13496 Fr. 2107-A★ \$50 1950 Mule Federal Reserve Note. PMG About Uncirculated 55.**

This is a new high serial number for the Schwartz-Lindquist reference and it is only the second one that we have been able to offer. All \$50 FRNs from Series 1934A through Series 1950 are Mules. (400-600)

**13497 Fr. 2107-C; D; G; I; J; L \$50 1950 Federal Reserve Notes. Choice Crisp Uncirculated.**

These are all nicely preserved examples. (Total: 6 notes) (600-800)



- 13498 Fr. 2107-D★ \$50 1950 Federal Reserve Note. PCGS Gem New 65.**  
This is the only example PCGS has graded at this lofty level. Nicely margined with decent centering present. (800-1200)



- 13499 Fr. 2108-L★ \$50 1950A Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
Only two notes have been graded higher at PCGS. It is well margined with plenty of original embossing noticed within the holder. (500-800)
- 13500 Fr. 2109-B; C (2); G; H; L \$50 1950B Federal Reserve Notes. Choice Crisp Uncirculated.**  
Embossing is noticed on all six notes (Total: 6 notes) (500-700)
- 13501 Fr. 2110-A; B; C; G; H \$50 1950C Federal Reserve Notes. Choice Crisp Uncirculated.**  
These are eye appealing notes with the AU New York \$50 having a delicate center fold. (Total: 5 notes) (400-600)



- 13502 Fr. 2110-H★ \$50 1950C Federal Reserve Note. PCGS Gem New 65.**  
This well preserved star is the high serial number in the Schwartz-Lindquist reference. (500-700)

- 13503 Fr. 2111-B★; C★; G★ \$50 1950D Federal Reserve Notes. Choice Crisp Uncirculated.**  
The B★ has the strongest embossing of the three. (Total: 3 notes) (550-750)
- 13504 Fr. 2111-D★ \$50 1950D Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
**Fr. 2111-H★ \$50 1950D Federal Reserve Note. PCGS Choice New 63PPQ.**  
This is a well matched replacement pair from Cleveland and St. Louis. (Total: 2 notes) (500-700)



- 13505 Fr. 2112-B★ \$50 1950E Federal Reserve Note. PCGS Very Choice New 64.**  
Bold color is noticed on this pleasing New York replacement. (1000-1500)
- 13506 Fr. 2112-G \$50 1950E Federal Reserve Note. Choice CU**  
**Fr. 2112-L \$50 1950E Federal Reserve Note. XF-AU.**  
The 1950E Series was the last series to be printed by the wet intaglio process and only notes for New York, Chicago, and San Francisco were produced. These notes were delivered near the end of 1965. The Chicago \$50 is the toughest of the three districts and catalogs for \$500 in CH CU. The folds on the San Fran note are light. (Total: 2 notes) (400-600)



- 13507 Fr. 2112-L★ \$50 1950E Federal Reserve Note. PCGS Very Choice New 64.**  
San Francisco is the second toughest replacement for this series. Well margined and bright. (1250-1750)





**13508 Fr. 2114-A \$50 1969 Specimen Federal Reserve Note. PCGS Very Choice New 64PPQ.**

This is a specimen that was not represented in the large collection of specimens we auctioned last September. This is an eye appealing example with nice centering within four ample margins and up ladder serial number A23456789A. (2000-4000)

**13509 A Consecutive Pair of Fr. 2114-I \$50 1969 Federal Reserve Notes. PMG Gem Uncirculated 66.**

This pleasing Minneapolis pair was graded prior to PMG's use of the EPQ designation. If resubmitted, it's highly likely that these pieces would receive the designation. (Total: 2 notes) (500-700)



**13510 Fr. 2116-G \$50 1969B Federal Reserve Notes. Three Consecutive Examples. Choice About Uncirculated.**

This gorgeous consecutive trio is held from Very Choice grades by a touch of handling on each note. The paper and embossing are perfectly original and the margins are ample. (Total: 3 notes) (1800-2200)

**13511 Fr. 2116-K★ \$50 1969B Federal Reserve Note. PMG Very Fine 20.**

The holy grail of the modern fifty denomination set is this star note. Only the Dallas district had stars printed during this issue and with a printing of only 128,000 they are downright rare. Auction appearances for this star are few and far between and this beauty should fit into any collection rather nicely and would be the cornerstone of all but the most advanced Fed collections. The paper is crisp and fresh with great color and excellent eye appeal. (700-1000)

**13512 Fr. 2125-B \$50 1993 Federal Reserve Notes. Ten Consecutive Examples. Choice Crisp Uncirculated.**

This is a nice grouping of nicely preserved notes from the fifth and final block for this Friedberg number. (Total: 10 notes) (600-800)

**13513 Premium Federal Reserve \$50 Set Fr. 2128-A-L \$50 2004 Federal Reserve Notes. Gem Crisp Uncirculated.**

This hard to locate BEP set had a total production run of only 500. Issue price was \$1095 in January 2006 and the BEP quickly sold out. All 12 notes in this set have serial number 00000822A. The set is enclosed in a slipcase booklet that details each of the Federal Reserve Banks. It has been over two years since we last offered one of these sets and it brought \$1495. (1300-1600)

**13514 Fr. 2150-A; E; L \$100 1928 Federal Reserve Notes. PMG About Uncirculated 55.**

This trio of notes just missed the Gem designation due to some difficult to see handling. (Total: 3 notes) (700-1000)

**13515 Fr. 2150-D \$100 1928 Federal Reserve Note. PMG Choice About Unc 58 EPQ**

**Fr. 2150-J \$100 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.**

The Cleveland \$100 has natural paper wave and embossing. (Total: 2 notes) (500-700)



- 13516 Fr. 2150-G \$100 1928 Federal Reserve Note. PMG Choice Uncirculated 64.**  
Serial number embossing is observed on this \$100 that also has dark inks. (600-800)



- 13517 Fr. 2150-G★ \$100 1928 Federal Reserve Note. PMG About Uncirculated 50.**  
Treasury Seal embossing is a merit of this lightly handled star. (900-1200)
- 13518 Fr. 2150-G★ \$100 1928 Federal Reserve Note. PMG Very Fine 25.**  
This Chicago star has serial number G00002463★ (500-700)

#### PCGS Gem New 66PPQ 1928 Dallas \$100



- 13519 Fr. 2150-K \$100 1928 Federal Reserve Note. PCGS Gem New 66PPQ.**  
This lovely Dallas \$100 green seal is the nicest we have ever been privileged to offer. Numerous collectors will be afforded an opportunity to add this elusive district to their collection in high grade. Just a touch better back centering most likely would have garnered this note a superb grade. Nonetheless a premium note destined for the finest of collections. (4000-6000)

#### Lovely 1928 Dallas \$100 FRN PCGS Gem New 65PPQ



- 13520 Fr. 2150-K \$100 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**  
Another in a run of wonderful examples from Dallas. This is the key district in the 1928 series, with a print run of only 80,140 pieces, few of which are the equal of this example. The Lindquist guide assigns a value of \$3500 in Gem. With appearances of high grade examples limited, expect to see this note sell in the area of. . . (3000-5000)



- 13521 Fr. 2150-K \$100 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**  
Another opportunity awaits a fortunate collector who wishes to acquire an example of this elusive Dallas note for their collection. Deep inks and huge margins are noticed. (3000-5000)

#### Fourth Gem Dallas \$100 Federal Reserve Note



- 13522 Fr. 2150-K \$100 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**  
Yet another difficult to locate Dallas \$100 FRN. The inks are deep, embossing strong and overall appearance, just like the day it was printed. A wonderful addition to an advanced collection. (3000-5000)

- 13523 Seven Matching Examples. Fr. 2150-K \$100 1928 Federal Reserve Notes. PCGS Very Choice New 64PPQ.**  
Five consecutive examples are seen in this septet. The originality and eye appeal is identical across all seven notes. (Total: 7 notes) (17500-22500)



- 13524 Four Examples: Fr. 2150-K \$100 1928 Federal Reserve Note. PCGS Choice New 63, (2) PCGS Choice New 63PPQ, and a PCGS Very Choice New 64.**  
An attractive group that has a catalog value of \$2,750 in Choice according to the last Schwartz and Lindquist reference. (Total: 4 notes) (8000-10000)

- 13525 Fr. 2150-K \$100 1928 Federal Reserve Note. PCGS Extremely Fine 45.**  
Solid margins and great color adorn this "Redeemable in Gold" note. (1000-1500)

- 13526 Fr. 2150-K \$100 1928 Federal Reserve Note. PCGS Extremely Fine 45.**  
This is a lightly circulated example that faces up nicely. (1000-1500)

- 13527 Six Different Series 1928A \$100 Federal Reserve Notes, including:**  
Fr. 2151-A PMG Choice About Unc 58 EPQ,  
Fr. 2151-B PMG About Uncirculated 55 EPQ,  
Fr. 2151-D PMG About Uncirculated 55,  
Fr. 2151-G PMG About Uncirculated 50,  
Fr. 2151-H PMG About Uncirculated 50,  
And a Fr. 2151-L PMG Extremely Fine 40.  
Each of the notes in this group exhibit sizeable margins, bright paper, and no easily visible folds, giving the set a pleasing overall appearance. (Total: 6 notes) (900-1100)

- 13528 Fr. 2151-C \$100 1928A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
This fresh new arrival sits alone atop the population reports at both PMG and PCGS. In fact, only three other examples are remotely close and they are all 64s. The margins on this boldly printed note are ideal as is the paper quality. (600-800)

- 13529 Fr. 2151-E \$100 1928A Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A pleasing Richmond note with broad margins and punch-through embossing. (500-700)



- 13530 Fr. 2151-F \$100 1928A Federal Reserve Note. Very Choice Crisp Uncirculated.**

This Atlanta \$100 is nicely embossed with three overly wide margins. (400-600)

- 13531 Fr. 2151-F \$100 1928A Federal Reserve Note. Choice Crisp Uncirculated.**

Strong embossing will accompany this \$100 to its next owner. Small, light ink droplets are found in the lower left margin. (300-500)

- 13532 A Pair of Attractive \$100s. Fr. 2152-A, and Fr. 2152-E \$100 1934 Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ.**

A well matched, wholly original pair. Even the margins are near identical from one note to the next. (Total: 2 notes) (500-700)

- 13533 Five Light and Dark Green Seal 1934 \$100 Federal Reserves Notes, including:**

Fr. 2152-B \$100 1934 LGS Federal Reserve Note. PMG Choice About Unc 58 EPQ,

Fr. 2152-D \$100 1934 DGS Federal Reserve Note. PMG Choice About Unc 58,

Fr. 2152-H \$100 1934 LGS Federal Reserve Note. PMG About Uncirculated 53,

Fr. 2152-J \$100 1934 DGS Federal Reserve Note. PMG About Uncirculated 55,

and a Fr. 2152-L \$100 1934 DGS Federal Reserve Note. PMG Choice About Unc 58 EPQ.

No single fold is easily visible through the holders on any note in this quintet. (Total: 5 notes) (750-1000)



- 13534 Fr. 2152-E★ \$100 1934 Federal Reserve Note. PMG Very Fine 30.**

This is an important Mule star for the collecting fraternity. It is listed as the high serial number in the Schwartz-Lindquist reference. Only Richmond, Chicago, and Kansas City have reported Mule stars for the 1934 Series. (2000-3000)





**13535 Fr. 2152-E★ \$100 1934 Mule Federal Reserve Note. PMG Very Fine 25.**

An exceptionally rare note, as the new Schwartz and Lindquist small size reference lists \$100 1934 mule stars for only two districts, Chicago and Kansas City. Expect considerable interest from small size specialists before the hammer falls on this rare PMG graded Richmond district star. (2000-4000)

**13536 Fr. 2152-G★ \$100 1934 Federal Reserve Note. PMG Choice Extremely Fine 45.**

A tougher star to locate in higher grade. (400-600)

**13537 Fr. 2152-K \$100 1934 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

An attractive and well-margined C-Note. The last graded Gem of this Friedberg Number we offered was a plain Gem that was short of earning a PPQ designator from PCGS. This piece is far superior to that note and the popularity of the Dallas District will likely bring a price of... (500-750)

**Likely Unique Boston \$100 1934A Reverse Changeover Pair**



**13538 Fr. 2153-A / Fr. 2152-A \$100 1934A Mule / 1934 Reverse Changeover Pair Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ / 58 EPQ.**

This becomes the first reported Reverse COP from the Boston district for this issue. The 1934 note must have had a little handling to not be awarded the same grade as the 1934A. Still likely unique as such and sure to generate some interest. Currently priced at \$1250 in the Schwartz/Lindquist guide. (Total: 2 notes) (2000-3000)

**13539 Fr. 2153-B; E; F; H; I; J; K; L \$100 1934A Federal Reserve Notes. Choice Crisp Uncirculated.**

All except the New York C-note book for \$400 a piece in CH CU in Schwartz-Lindquist. (Total: 8 notes) (1600-2100)



**13540 Fr. 2154-D \$100 1934B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This has traditionally been an overlooked series, with few collectors realizing the scarcity of examples from several of the districts, including Boston, New York, Philadelphia and Cleveland, all of which had an issue of fewer than 62,000 notes. This embossed and well centered Cleveland district note, formerly of the Tom Flynn Collection, is the first to be graded by PMG in any grade, a not inconsequential fact considering that PMG has now been grading for four years. (800-1100)

**13541 Fr. 2154-D; E; G \$100 1934B Federal Reserve Notes. Choice CU**

**Fr. 2154-H; J \$100 1934B Federal Reserve Notes. AU.**

The D; E; and G notes are embossed and well preserved, while the AU H and J notes have hard to see center folds at first glance. (Total: 5 notes) (1000-1300)

**13542 Fr. 2154-H \$100 1934B Federal Reserve Notes. Five Consecutive Examples. Choice Crisp Uncirculated.**

Embossing and natural paper wave are viewed on this quintet. (Total: 5 notes) (900-1200)

**13543 Fr. 2154-I \$100 1934B Federal Reserve Note. PCGS Choice New 63.**

**Fr. 2154-K \$100 1934B Federal Reserve Note. PCGS Very Choice New 64PPQ.**

Minneapolis and Dallas are well represented by this crisp pair of \$100 FRNs. (600-900)

**13544 Fr. 2155-D; F; G; J; K \$100 1934C Federal Reserve Notes. Choice CU**

**Fr. 2155-E; H \$100 1934C Federal Reserve Notes. XF-AU.**

The uncirculated \$100s are nice and attractive, while the E and H notes are lightly handled, yet still desirable. (Total: 7 notes) (1000-1300)

**13545 Fr. 2155-I \$100 1934C Federal Reserve Note. PCGS Very Choice New 64PPQ.**

A nicely centered Minneapolis high denomination for this series of which all notes issued are mules. (500-700)

## Rare Dallas Star \$100



**13546 Fr. 2155-K★ \$100 1934C Federal Reserve Note. PMG Choice Very Fine 35.**

This is the only example graded of this Friedberg number by PMG, while PCGS has yet to grade one. Also, this is the first time we have been able to offer this rare Dallas star. Serial number embossing is very strong. (1750-2250)



**13547 Fr. 2156-K \$100 1934D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Just 66,000 notes were printed for the Dallas district. This is the first example graded of this Friedberg number by PMG as it does not show up in their population report as of this writing. (700-1000)



**13548 Fr. 2157-C \$100 1950 Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

The first of three \$100 Specimen notes from this Series, with this a Philly example. (3250-3750)

**13549 Fr. 2157-D \$100 1950 Federal Reserve Notes. Ten Consecutive Examples. Choice Crisp Uncirculated.**

This is a crackling fresh group with bold embossing. (Total: 10 notes) (1600-1900)



**13550 Fr. 2157-D \$100 1950 Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A pleasing specimen example from the Cleveland district carrying the ever popular ladder serial number D23456789A. (3500-4000)

**13551 Fr. 2157-D \$100 1950 Federal Reserve Notes. Five Consecutive Examples. Choice Crisp Uncirculated.**

These are nicely margined, embossed examples that are held by a Mellon National Bank and Trust Company bank band. (Total: 5 notes) (900-1200)

**13552 Fr. 2157-D \$100 1950 Federal Reserve Notes. Five Consecutive Examples. Choice Crisp Uncirculated.**

These notes are similar to the previous except the top note has a corner fold into the design. These notes are also held by a Mellon National Bank and Trust Company bank band. (Total: 5 notes) (900-1200)

**13553 Fr. 2157-D; E; F; G; I \$100 1950 Federal Reserve Notes. Choice Crisp Uncirculated.**

The first four \$100s have original paper surfaces, while the Minneapolis note grades XF. The Atlanta note has a tiny spot. (Total: 5 notes) (700-900)



**13554 Fr. 2157-L \$100 1950 Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

This San Fran Specimen is the last we have to offer from this series. (3250-3750)

**13555 Fr. 2159-B; D; F★; G; G★; H; J \$100 1950B Federal Reserve Notes.**

All of the notes are **Choice CU** except the B is XF-AU, the F★ is XF-AU; and the H is AU. (Total: 7 notes) (1000-1300)

- 13556 A Quartet of Attractive \$100 Series 1950B \$100 Federal Reserve Star Notes, including:**  
 Fr. 2159-B★ **PMG Gem Uncirculated 65EPQ**,  
 Fr. 2159-C★ **PMG Choice Uncirculated 64EPQ**,  
 Fr. 2159-J★ **PMG Choice Uncirculated 64EPQ**,  
 and a Fr. 2159-L★ **PMG About Uncirculated 55 EPQ**.  
 The notes look very uniform save for some minor differences in margin sizes. The paper on each is beautiful and wholly original. (Total: 4 notes) (1000-1500)

- 13557 Fr. 2159-L★ \$100 1950B Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
 This is the finest of only four of these scarce stars graded to date by PMG, and the only one to receive the Gem Uncirculated designation. Crackling fresh, well centered, and fully original, a real winner. (450-650)

- 13558 Fr. 2160-A; C; F; G; I; J; L \$100 1950C Federal Reserve Notes. Choice Crisp Uncirculated.**  
 Embossing is seen on each note. (Total: 7 notes) (1000-1300)



- 13559 Fr. 2160-H★ \$100 1950C Federal Reserve Note. PMG Choice Uncirculated 64.**  
 This star is the highest graded of only two by PMG. Also, PCGS has not graded a single one. Not surprising, as the note once resided in the Thomas M. Flynn Collection. (600-800)



- 13560 Fr. 2161-A★ \$100 1950D Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**  
 PMG has graded only two of this Friedberg number with this being the nicest one by 39 grade points. PMG has noted on the holder "Exceptional Paper Quality, Great Embossing." (600-800)

- 13561 Fr. 2161-B; C; D; G; H; K \$100 1950D Federal Reserve Notes. Choice Crisp Uncirculated.**  
 The last two notes have very strong embossing. (Total: 6 notes) (800-1100)



- 13562 Fr. 2161-D★ \$100 1950D Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**  
 This is a perfectly centered star which is the nicest example graded by PMG to date. PMG has noted that this ex-Tom Flynn note has "Exceptional Paper Quality, Great Embossing." (800-1100)



- 13563 Fr. 2162-B \$100 1950E Specimen Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**  
 A difficult note to acquire as issued, but in this format quite desirable. Vivid color and pleasing margins are noticed. (3500-4000)

- 13564 Fr. 2162-B; G; L \$100 1950E Federal Reserve Notes. Complete District Set.**  
 This short series was only issued in 1965-66 by three districts, New York **PMG About Uncirculated 53**, Chicago **PMG Choice About Unc 58**, and San Francisco **PMG Choice Extremely Fine 45**. (Total: 3 notes) (600-900)





**13565 Fr. 2162-L \$100 1950E Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

The first of a group of nine examples of this very scarce note. This is the sole example graded as Gem Uncirculated 66 EPQ by PMG in this group. Prior to its submission, PMG had only graded one 1950E San Francisco \$100 higher than AU, with that piece also a 66. Fresh, original and beautiful, this example deserves a place in a collection along with the finest of Federal Reserve Notes. (1000-1500)

**13566 Fr. 2162-L \$100 1950E Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

The first of five consecutive examples, all bearing the PMG Gem Uncirculated 65 EPQ grade. The new Schwartz and Lindquist catalogue values these notes at \$750 in Gem, and we would not be surprised to see each of these beauties reach or surpass this figure. (750-950)

**13567 Fr. 2162-L \$100 1950E Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A second example, consecutive to that above and below, and just as pack fresh and lovely. (750-950)

**13568 Fr. 2162-L \$100 1950E Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

A third Gem Uncirculated 65 EPQ example. (750-950)

**13569 Fr. 2162-L \$100 1950E Federal Reserve Notes. PMG Gem Uncirculated 65 EPQ.**

A consecutive pair of gem examples, each crackling fresh with that "just from the pack" look and originality. (Total: 2 notes) (1200-1400)

**13570 Fr. 2162-L \$100 1950E Federal Reserve Notes. PMG Choice Uncirculated 64 EPQ.**

A consecutive trio of these scarce notes, each pack fresh and very close to the full Gem grade. (Total: 3 notes) (1400-1800)



**13571 Fr. 2162-L★ \$100 1950E Federal Reserve Note. PMG Choice About Unc 58.**

High grade \$100 Stars are elusive for this series that was the final series without the "In God We Trust" motto. The natural surfaces are not diminished within the holder and remain quite visible. "Great embossing" is the added comment by PMG. This note was graded by them in the days before the grade modifier "EPQ" was being added to their labels. (2000-3000)



**13572 Fr. 2163-A★ \$100 1963A Federal Reserve Note. PCGS Gem New 66.**

This is a well centered Boston district note. It is in a PCGS holder noting that it is a \$50 star, which means it has at least doubled in value since being graded. PCGS will no doubt re-holder this item in a new generation holder and with the correct Friedberg number and denomination upon request. We have offered only three different Fr. 2163-A★'s over the years. (350-550)



**13573 Fr. 2163-C \$100 1963A Specimen Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Huge margins and the always eye appealing ladder serial number are noticed on this Philadelphia specimen 'C' note. (4000-4500)



- 13574 Fr. 2164-A \$100 1969 Specimen Federal Reserve Note. PMG Choice Uncirculated 64.  
The closed pinholes have prevented the EPQ designation on this otherwise lovely Boston specimen note. (3250-3750)



- 13575 Fr. 2165-C \$100 1969A Specimen Federal Reserve Note. PMG About Uncirculated 55 EPQ.  
A touch of a fold is visible on this Philly specimen. (1600-1900)



- 13576 Fr. 2166-L★ \$100 1969C Federal Reserve Note. PCGS Very Choice New 64PPQ.  
This replacement note is from a scarcer later series for stars. (500-700)

- 13577 Fr. 2173-H \$100 1990 Federal Reserve Notes. Four Examples.  
Extra wide margins, near-perfect centering, and bold embossing are found on this C-note quartet that lacks one note from being consecutive. Three of these beauties grade PMG Gem Uncirculated 66 EPQ and the fourth note grades PMG Gem Uncirculated 65 EPQ. PMG has not graded any note higher than 66 of this Friedberg number. (Total: 4 notes) (700-1000)



- 13578 Fr. 2177-F★ \$100 2001 Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.  
This note comes from a short print run of 320,000 Atlanta stars that were printed for this district at the outset of its star issue. When more stars were needed, the BEP resumed printing starting at 3200001★, skipping 2,880,000 serial numbers for reasons unknown. (400-600)



- 13579 Fr. 2200-D \$500 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.  
The label reads "misalignment error" on this embossed \$500 that has a left edge along the frame line. The back is more than within acceptable standards. (1500-1800)



- 13580 Fr. 2200-D \$500 1928 Federal Reserve Note. PMG Very Fine 30.  
This is an evenly circulated \$500 from the tougher 1928 Series. (1300-1600)

**PCGS Gem New 66PPQ 1928 Atlanta \$500 FRN**



**13581 Fr. 2200-F \$500 1928 Federal Reserve Note. PCGS Gem New 66PPQ.**

A hugely margined and utterly lovely example which is the finest known 1928 \$500 from this district graded by PCGS to date, and one of the very finest \$500 1928 examples to be graded by any service from any district. Expect this stellar 1928 \$500 to find its way into a collection of the very finest notes, where it is likely to be joined by one or more of the magnificent 1928 Atlanta district thousands offered below. (7000-9000)



**13582 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

We have offered only three notes graded higher by PMG and PCGS of this Friedberg number. This is a strongly embossed example with natural paper wave, too. (3000-4000)



**13583 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**

The embossing is very strong on this St. Louis \$500. (2000-2500)



**13584 Fr. 2200-H \$500 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.**

Embossing is noticed on this St. Louis \$500 that has wide margins and it is well centered. The PMG label lists this note as a "Light Green Seal" note, while in reality it would be better described as having a "Transitional Green Seal" as the color falls in-between the dark and light shades. This is very interesting due to St. Louis not issuing any Series 1928 \$500 LGS notes. (2000-2500)



**13585 Fr. 2200-K \$500 1928 Federal Reserve Note. PMG Choice Very Fine 35.**

Dallas is a popular district for \$500 and \$1000s and this is a nice mid-grade \$500 of the scarcer 1928 Series. (1300-1600)



**13586 Fr. 2200-L \$500 1928 Federal Reserve Note. PMG Very Fine 30 EPQ.**

The back of this note easily reveals the qualities that earned this \$500 its coveted EPQ grade modifier. (1300-1600)





- 13587 Fr. 2200-L \$500 1928 Federal Reserve Note. PMG Very Fine 20.  
Folding this \$500 into quarters helped preserve it at the VF grade level. (1100-1400)



- 13588 Fr. 2201-A \$500 1934 Federal Reserve Note. PCGS Gem New 66PPQ.  
Deep inks and bright surfaces are noticed this lovely Boston note. Only two notes have been graded at this level by PCGS with a few higher. (3000-4000)



- 13589 Fr. 2201-A \$500 1934 Federal Reserve Note. PCGS Gem New 65PPQ.  
Bright, original paper is seen on this Boston \$500. If we use the last edition of the Schwartz-Lindquist tome, this is now the highest reported serial number. (2250-2750)



- 13590 Fr. 2201-A \$500 1934 Federal Reserve Note. PCGS Choice New 63PPQ.  
A really pretty 1934 \$500 from the scarcer Boston district. Bright white paper and bold printing lend an attractive appearance to this fresh looking example. (2000-2500)



- 13591 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG Choice Extremely Fine 45.  
This is a nice example from a better district in this series. (1200-1500)



- 13592 Fr. 2201-A \$500 1934 Federal Reserve Note. PMG Choice Very Fine 35.  
This is a bright Boston \$500 with ample margins. (1100-1400)



- 13593 Fr. 2201-B \$500 1934 Federal Reserve Note. PCGS Gem New 65PPQ.**  
Embossing and natural paper wave are seen on this eye appealing New York \$500. (2500-3500)

- 13594 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG About Uncirculated 55.**  
This bright New York note just misses the new grade. (1400-1700)



- 13595 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG About Uncirculated 55.**  
Treasury Seal embossing is noticed along with bright white paper. (1400-1700)

- 13596 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG About Uncirculated 53.**  
High denominations continue to capture the public's interest. Traces of serial number are noticed on this lightly handled New York FRN. (1400-1700)



- 13597 Fr. 2201-B \$500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 50.**  
This is an attractive LGS \$500 that possesses serial number embossing and natural paper wave. (1300-1600)

- 13598 Fr. 2201-B \$500 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 30.**  
The lime green seal remains bright on this New York high denomination. (800-1100)

- 13599 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG Very Fine 30.**  
A pleasing lightly handled \$500 FRN has found shelter. (800-1100)



- 13600 Fr. 2201-B \$500 1934 Federal Reserve Note. PMG Very Fine 30.**  
The label informs us of pinholes that are found near the left edge of this \$500. (800-1100)

- 13601 Fr. 2201-B \$500 1934 Light Green Seal Federal Reserve Note. PMG Very Fine 25.**  
Notes of this type carry a small premium above their Dark Green Seal cousins. (800-1100)

- 13602 Fr. 2201-B \$500 1934 Federal Reserve Note. Very Fine.**  
A solid VF with pleasing and original paper. (800-1000)



- 13603 Fr. 2201-D \$500 1934 Light Green Seal Federal Reserve Note. PCGS Very Choice New 64PPQ.**  
This is an attractive LGS \$500 with bright paper and ideal inks. (2000-2500)



- 13604 Fr. 2201-D \$500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.**

LGS \$500s are very attractive and many times scarcer than their dark green seal counterparts. (1500-2000)

- 13605 Fr. 2201-D \$500 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40.**

This is a bright, lightly circulated LGS example from the Cleveland district. (1100-1300)

- 13606 Fr. 2201-D \$500 1934 Federal Reserve Note. Very Fine.**  
Attractive and problem free. (850-1000)



- 13607 Fr. 2201-E \$500 1934 Federal Reserve Note. PCGS Choice New 63PPQ.**

Notes from the Richmond district were not saved in large quantity in the newer grades, thus collector demand remains elevated. Offered here is a strongly embossed example displaying adequate margins with bold color. (2250-2750)

- 13608 Fr. 2201-E \$500 1934 Federal Reserve Note. PCGS Extremely Fine 45PPQ.**  
Pleasingly original paper is seen in the holder. (1050-1350)

- 13609 Fr. 2201-E \$500 1934 Federal Reserve Note. PMG Choice Very Fine 35.**  
The color is pleasing and the margins healthy on this always popular Richmond example. (1000-1300)



- 13610 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Choice About Unc 58.**

This Chicago \$500 exhibits serial number and district seal embossing.

*From The DRE Collection (1300-1600)*

- 13611 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG About Uncirculated 53 EPQ.**

Plenty of embossing and natural paper wave remain on this nice Chicago \$500. (1200-1500)



- 13612 Fr. 2201-G \$500 1934 Light Green Seal Federal Reserve Note. PMG Extremely Fine 40.**

Left serial number and Treasury Seal embossing are observed on this LGS \$500. (1100-1300)

- 13613 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Very Fine 30 EPQ.**

This is a pleasing problem-free Chicago high denomination note. (1000-1300)



- 13614 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Very Fine 30.**

This is bright example with nice margins. (1000-1300)





- 13615 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Very Fine 25.**

This is a nice representative \$500 for type. (900-1200)

- 13616 Fr. 2201-G \$500 1934 Federal Reserve Note. PMG Very Fine 20.**

This is a more than acceptable \$500 in a perfectly collectible grade. (850-1100)

- 13617 Fr. 2201-G \$500 1934 LGS Federal Reserve Note. Very Fine.**

This piece is ever-so-close to an EF grade. (850-1100)

- 13618 Fr. 2201-G \$500 1934 Federal Reserve Note. Very Fine.**  
An attractive and bright \$500 with an overprint leaning towards the Light Green Seal end of the color range. A few pinholes are noted. (850-1000)

### Star Chicago \$500



- 13619 Fr. 2201-G★ \$500 1934 Federal Reserve Note. PMG Extremely Fine 40 EPQ.**

This is a perfect note for the collector looking for a "Star" \$500 example. Serial number embossing is noticed. (2500-3500)



- 13620 Fr. 2201-H \$500 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

This is the highest PMG or PCGS graded note of this Friedberg number that we have been able to offer. (1500-2000)

- 13621 Fr. 2201-J \$500 1934 Federal Reserve Note. PMG Very Fine 30 EPQ.**

Embossing still remains on this boldly inked example from the Kansas City district. (1000-1300)



- 13622 Fr. 2201-L \$500 1934 Federal Reserve Note. PMG About Uncirculated 55 EPQ.**

Natural paper wave and embossing are characteristics of this San Fran \$500. (1500-2000)

### PMG 66 EPQ



- 13623 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Neither PMG or PCGS has graded an example of this Friedberg number higher. (3000-4000)



- 13624 Fr. 2202-B \$500 1934A Federal Reserve Note. PCGS Choice New 63.**  
This New York \$500 exhibits embossing, wide margins, and nice centering. This note has serial number B00322706A. (2200-2700)

- 13625 Fr. 2202-B \$500 1934A Federal Reserve Note. PCGS New 62.**  
This note has serial number B00322705A and the next two consecutive notes are also in this auction. (2000-2500)



- 13626 Fr. 2202-B \$500 1934A Federal Reserve Note. PCGS Choice About New 55.**  
Wide margins and nice centering are characteristics of this embossed \$500 with serial number B00322707A. (1600-2000)

- 13627 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG About Uncirculated 55.**  
Three wide margins and bold color are seen on this barely circulated New York \$500. (1600-2000)

- 13628 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG About Uncirculated 53 EPQ.**  
Embossing and natural paper surfaces are highlights of this note. Just a light centerfold and some handling is seen on this colorful New York \$500. (1600-1900)

- 13629 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG About Uncirculated 53.**  
Nice margins are seen on this lightly handled New York \$500 that received a dark overprint. (1600-1900)



- 13630 Fr. 2202-B \$500 1934A Federal Reserve Note. PCGS About New 53.**  
All 1934A \$500s are Mules with macro face plate numbers and micro back plate numbers. (1600-2000)

- 13631 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG About Uncirculated 50.**  
This lightly handled New York \$500 note retains bright surfaces and bold inks. (1300-1600)



- 13632 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.**  
Natural paper wave is visible through the PMG holder. (1200-1500)

- 13633 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Extremely Fine 40.**  
Close inspection through the third-party holder reveals faint folds and a hint of embossing. (1100-1400)

- 13634 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Extremely Fine 40.**  
This is the consummate type note in a nice collector grade. (1100-1400)



- 13635 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Very Fine 30 Net.**  
This cataloguer cannot see the tape repair mentioned on the label through the PMG holder. (1000-1300)

- 13636 Fr. 2202-B \$500 1934A Federal Reserve Note. PMG Very Fine 30.**

This is a nice mid-grade example for type. (1000-1300)

- 13637 Fr. 2202-B \$500 1934A Federal Reserve Note. Very Fine.**  
This is a nicely margined, bright \$500 and a perfect example to handle and show your friends. (900-1200)



- 13638 Fr. 2202-C \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

This is a very nice embossed Philly \$500. (2000-2500)

- 13639 Fr. 2202-C \$500 1934A Federal Reserve Note. Very Fine.**  
Attractive and original paper is noted, though a few pinholes are present. (850-1000)



- 13640 Fr. 2202-D \$500 1934A Federal Reserve Note. PCGS Very Choice New 64PPQ.**

PMG has graded only one other example of this Friedberg number with a higher grade. (2100-2600)



- 13641 Fr. 2202-D \$500 1934A Federal Reserve Note. PMG Choice Uncirculated 63 EPQ.**

Embossing is easily seen on this Cleveland \$500. PMG has graded only four of this Friedberg number higher and that by a single point in all cases. (2000-2500)



- 13642 Fr. 2202-D \$500 1934A Federal Reserve Note. PMG Uncirculated 62.**

Many spikes of the Treasury Seal exhibit embossing on this \$500. All Series 1934A \$500s are of the Mule variety with large face plate numbers and small back plate numbers (1400-1700)

### PMG 66 EPQ



- 13643 Fr. 2202-F \$500 1934A Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

PMG has graded to date only one other of this Friedberg number at this grade level with none higher. (3000-4000)

### 1934A \$500 PCGS Gem New 66PPQ



- 13644 Fr. 2202-G \$500 1934A Federal Reserve Note. PCGS Gem New 66PPQ.**

Even margins are noticed on this Chicago \$500 example in a lofty state of preservation, the likes which hasn't been available at auction in some time. (3000-4000)





**13645 Fr. 2202-G \$500 1934A Mule Federal Reserve Note. PCGS Choice About New 58PPQ.**

Natural paper wave is found on this \$500 that is nicely margined. The cutting blade landed square above the top edge paper guide line marker, leaving a small rough segment. This phenomena is found on high grade quality notes that experience this cutting blade scenario on top or bottom edge length-wise paper guide line markers. This also shows how original the note is by the very fact that the rough paper guide line edge still exists. (1800-2200)



**13646 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG About Uncirculated 55.**

We suspect a hint of handling accounts for the grade. The paper is bright and attractive. (1600-2000)



**13647 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**

This is a well embossed Chicago \$500. (1000-1200)

**13648 Fr. 2202-G \$500 1934A Federal Reserve Note. Extremely Fine-About Uncirculated.**

Well margined with bright and original paper. A center fold and two corner bends preclude a full AU grade. (1000-1200)

**13649 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Extremely Fine 40 EPQ.**

Plenty of embossing remains on this lightly handled high denomination note. (1000-1200)



**13650 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Extremely Fine 40 EPQ.**

The final delivery date for all \$500 and \$1000 notes was July 21, 1945. However, Chicago \$500s were last delivered on July 31, 1944. (1000-1200)

**13651 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG Extremely Fine 40.**

This is a bright Chicago \$500 that is excellent for type. (1000-1200)

**13652 Fr. 2202-G \$500 1934A Mule Federal Reserve Note. PCGS Very Fine 35.**

This \$500 FRN displays nice margins and good color. McKinley's portrait was engraved by John Eissler. (900-1100)

**13653 Fr. 2202-G \$500 1934A Federal Reserve Note. Very Fine.**

A solid looking VF with a bright overprint. (850-1000)

**13654 Fr. 2202-G \$500 1934A Federal Reserve Note. Very Fine.**

Problem free and attractive for the grade. (850-1000)

**13655 Fr. 2202-G \$500 1934A Federal Reserve Note. Very Fine.**

A very high-end VF, with bright paper and boldly printed details. (850-1000)

This starts a small consecutive run of two of groups of Chicago \$500 Federal Reserve Notes.

**13656 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG About Uncirculated 55.**

Plenty of color abounds on this lightly handled \$500 note from Chicago. (1600-2000)

**13657 Fr. 2202-G \$500 1934A Federal Reserve Note. PMG About Uncirculated 55.**

Consecutive to the other PMG 55 and just as nice. (1600-2000)



**13658 Fr. 2202-G \$500 1934A Federal Reserve Note. Extremely Fine-About Uncirculated.**

A center fold and some handling account for the grade on this crisp Chicago note. The first in a consecutive quartet offered. (1000-1200)



**13659 Fr. 2202-G \$500 1934A Federal Reserve Note. Extremely Fine-About Uncirculated.**

The second in this pleasing original Chicago quartet. (1000-1200)

**13660 Fr. 2202-G \$500 1934A Federal Reserve Note. Extremely Fine-About Uncirculated.**

The third installment from this consecutive run and just as nice as the preceding notes. (1000-1200)



**13661 Fr. 2202-G \$500 1934A Federal Reserve Note. Extremely Fine-About Uncirculated.**

The last from a very nice, original quartet of consecutively numbered \$500s. (1000-1200)

**13662 Fr. 2202-H \$500 1934A Federal Reserve Note. Very Fine.**

A very minor margin split is seen on this \$500. (850-1000)



**13663 Fr. 2202-I \$500 1934A Federal Reserve Note. PMG Very Fine 25.**

This is a much scarcer district for the 1934A Series as Minneapolis had a printing of a mere 14,400 pieces. (1700-2200)



**13664 Fr. 2202-I \$500 1934A Federal Reserve Note. PMG Very Fine 25.**

We are fortunate to have an identical twin to the previous lot that has also earned the same PMG grade. Minneapolis had the lowest printing for any district of the 1934A Series. (1700-2200)

- 13665 Fr. 2202-I \$500 1934A Federal Reserve Note. Very Fine.**  
Very Fine in every sense of the word. Three horizontal folds are seen as well as a hair of a teller stamp. (1200-1500)



- 13666 Fr. 2202-J \$500 1934A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.**  
Traces of embossing are noticed on this \$500 that is knocking on the XF grade door. (1000-1300)



- 13667 Fr. 2202-J \$500 1934A Federal Reserve Note. PMG Very Fine 30.**  
This example faces up well, but the PMG label points out pinholes and stamp ink. (1000-1300)



- 13668 Fr. 2202-K \$500 1934A Federal Reserve Note. PMG Extremely Fine 40 EPQ.**  
This Dallas \$500 exhibits embossing and thus the EPQ grade modifier. PMG has graded only a few higher of this popular Friedberg number. (1400-1800)



- 13669 Fr. 2202-K \$500 1934A Federal Reserve Note. PMG Very Fine 20 Net.**  
Dallas is a popular district for high denominations. This example has a few rust spots. (1000-1300)
- 13670 Fr. 2202-L \$500 1934A Federal Reserve Note. Extremely Fine-About Uncirculated.**  
Only one fold is seen on this attractive \$500, though some handling may preclude a full AU grade. (1000-1200)
- 13671 Fr. 2202-L \$500 1934A Federal Reserve Note. Fine.**  
A full VF grade would have been in order, though the centerfold is not quite strong enough to support the argument. (800-1000)



## Extraordinary 1928 \$1000-PCGS Graded Gem New 66PPQ



### 13672 Fr. 2210-F \$1000 1928 Federal Reserve Note. PCGS Gem New 66PPQ.

The first note in an extraordinary offering of wonderfully high grade 1928 thousands, all part of an eight note run from the scarce Atlanta district. All have been graded by PCGS, which has given two pieces the Gem New 66PPQ designation, four the Gem New 65PPQ label, and two the Very Choice New 64PPQ grade. To illustrate how truly rare 1928 thousands in these grade ranges are, in almost four years PCGS has graded only one other 1928 thousand Gem New 66PPQ, one other 1928 thousand Gem New 65PPQ, and six other 1928 thousands Very Choice New 64PPQ...and that is from all districts combined. This example is perfectly centered, as bright as the day it was printed, and displays embossing that is truly incredible for this usually barely embossed issue. We have never had a PCGS or PMG 66 1928 thousand in any of our sales, as the highest grade example of this note we have ever sold was a PMG Gem Uncirculated 65 EPQ specimen, which realized \$16,000 in last year's FUN sale. Any estimate for a Gem New 66PPQ example is a total guess, but the two pieces offered here will set the bar for those collectors who desire and can afford the very finest. (20000-30000)

**A Second Gem New 66PPQ 1928  
Atlanta Thousand**



**13673 Fr. 2210-F \$1000 1928 Federal Reserve Note. PCGS Gem New 66PPQ.**

The second of two PCGS graded Gem New 66PPQ examples, and a virtual twin of the note offered above, again with letter perfect centering, bold colors, and total originality in all respects. As we mentioned above, the two Gem 66PPQ examples offered here represent two of the three specimens to reach this exalted level in the four year history of PCGS. If rarity and desirability are any guide here, our estimate may well prove to be conservative. (20000-30000)



**13674 Fr. 2210-F \$1000 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**

The first of four notes from this group graded Gem New 65PPQ by PCGS, which had previously graded only one other example of this type and denomination as Gem New 65PPQ. This is one of a consecutive pair, and a note which easily could have been awarded the fully Gem 66 designation, as the centering is virtually perfect on both front and back. The paper quality is unsurpassed, the embossing evident even through the holder, and the inks are as bright as the day the note left the press. While we do not expect a realization in the same area as the \$16,000 a Gem Uncirculated 65 EPQ PMG example fetched back in April, it would not surprise us at all to see this gorgeous piece reach or exceed... (10000-14000)



**13675 Fr. 2210-F \$1000 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**

Consecutive to the last and fully meriting the Gem New 65PPQ grade, as the color, embossing and overall appearance are all that any collector could desire. (10000-14000)



**13676 Fr. 2210-F \$1000 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**

The start of a second consecutive pair, and a note which has everything going for it. Like its mates in this offering, it is beautifully embossed, displays great color, and sits between four more than adequate margins which easily support the Gem grade. Don't let the presence of four Gem New 65PPQ examples give any indication that these are ever available, as this sale may well represent a once in a lifetime occurrence. (10000-14000)



**13677 Fr. 2210-F \$1000 1928 Federal Reserve Note. PCGS Gem New 65PPQ.**

Consecutive to the last, and well nigh perfect for the grade. This is the last opportunity to add one of these beauties to your holdings, and it may be a long time before another such opportunity offers itself. (10000-14000)



**13678 Fr. 2210-F \$1000 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

This is one of two notes from this eight note group to receive a PCGS grade of Very Choice New 64PPQ. It is part of a consecutive pair in this grade, and, like all of these notes, displays great color, paper quality, and overall eye appeal. Although not nearly as rare as its higher grade siblings, 1928 thousands are hardly common in this state of preservation, and this and the note which follows are as nice an example for the grade as any collector could ever hope to find. (7000-9000)



**13679 Fr. 2210-F \$1000 1928 Federal Reserve Note. PCGS Very Choice New 64PPQ.**

The last of the 1928 Atlanta thousands, and one of a consecutive pair in this grade. The last PCGS Very Choice New 64PPQ example we had to offer realized \$8625 in our April Central States sale, and it would come as no surprise if this fresh and appealing note did as well or better. (7000-9000)



**13680 Fr. 2210-F \$1000 1928 Federal Reserve Note. PMG Choice Extremely Fine 45.**

Closed pinholes have been noticed by PMG on this otherwise vivid Atlanta high denomination. (2200-2700)

**13681 Fr. 2210-F \$1000 1928 Federal Reserve Note. PMG Extremely Fine 40.**

Another pleasing example from the district which had the third lowest printing for the issue. (2000-2500)



**13682 Fr. 2210-F \$1000 1928 Federal Reserve Note. PMG Extremely Fine 40 Net.**

Atlanta had the third lowest printing by a large margin for 1928 \$1000s. Some discoloration is noticed on the back near the bottom center on this otherwise lightly handled Atlanta early high denomination. (2000-2500)

**13683 Fr. 2210-F \$1000 1928 Federal Reserve Note. PMG Very Fine 30.**

Another mid-grade example from the elusive Atlanta district. (1800-2200)



**13684 Fr. 2210-F \$1000 1928 Federal Reserve Note. PMG Very Fine 30 Net.**

This is an attractive 1928 Atlanta \$1000 despite the PMG "Net" grade, as the "Tear repair" mentioned on the holder is actually a well concealed split at the top. (1800-2200)



**13685 Fr. 2210-G \$1000 1928 Federal Reserve Note. PMG Very Fine 25.**

This Chicago example is adorned with low serial number G00004153A. (2200-2500)





- 13686 Fr. 2210-G \$1000 1928 Federal Reserve Note. PMG Very Fine 25.**  
The 1928 \$1000s are several times scarcer than their later counterparts. (2200-2500)



- 13689 Fr. 2210-H \$1000 1928 Federal Reserve Note. PMG Choice Fine 15.**  
Series 1928 \$1000s are much scarcer than their 1934 and 1934A counterparts. (1800-2200)

### \$1000 St. Louis LGS



- 13687 Fr. 2210-H \$1000 1928 Light Green Seal Federal Reserve Note. PMG Choice About Unc 58.**  
Natural paper wave and strong embossing are highlights of this delightful \$1000. (4500-6500)



- 13690 Fr. 2210-K \$1000 1928 Federal Reserve Note. PCGS Very Good 10.**  
Competition for Dallas high denoms is always intense. In this case you can add that Dallas is also the second scarcest district for the 1928 Series. (1700-2200)



- 13688 Fr. 2210-H \$1000 1928 Federal Reserve Note. PMG Extremely Fine 40.**  
Even margins are noticed on this bright St. Louis example. (2500-3500)



- 13691 Fr. 2211-A \$1000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55 EPQ.**  
This is an attractive LGS \$1000 that is currently the third highest graded of this Friedberg number by PMG. This figure includes both Light and Dark Green Seal notes. (3000-3500)



**13692 Fr. 2211-A \$1000 1934 Federal Reserve Note. PMG Very Fine 25.**

This is an evenly circulated thousand from the tougher Boston district that is adorned with a low four-digit serial number of 1209. (2000-3000)



**13695 Fr. 2211-F \$1000 1934 Mule Federal Reserve Note. PMG About Uncirculated 55.**

This \$1000 is nicely centered inside four wide margins. Embossing is also very evident. (2500-3000)



**13693 Fr. 2211-B \$1000 1934 Federal Reserve Note. PCGS About New 50.**

This is an attractive \$1000 with ample margins and nice centering. (2500-3000)



**13696 Fr. 2211-F \$1000 1934 Federal Reserve Note. PCGS About New 50.**

This Atlanta \$1000 has natural paper wave and serial number embossing. (2500-3000)



**13694 Fr. 2211-E \$1000 1934 Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**

Deep inks are noticed on this pleasing example which hails from the more elusive Richmond district. (2200-2500)



**13697 Fr. 2211-G \$1000 1934 Federal Reserve Note. PCGS Choice About New 58.**

The holder obscures any fold that may account for the grade, giving this bright note a Choice or better appearance. (2500-3000)



**13698 Fr. 2211-G \$1000 1934 Light Green Seal Federal Reserve Note. PMG About Uncirculated 55.**

A vivid light green third printing is found on this bright \$1000. This is also a new high serial number for the Schwartz-Lindquist reference by almost 7000. A closer look at the printing figures in that reference reveal that the LGS printing was probably less than one-third of that of the dark green seal \$1000s for this Friedberg number. (3000-4000)



**13699 Fr. 2211-G \$1000 1934 Federal Reserve Note. PCGS About New 50.**

A nice high end thousand which looks even better than its PCGS assigned grade of About New 50. (2500-2700)

**13700 Fr. 2211-G \$1000 1934 Federal Reserve Note. PMG Extremely Fine 40.**

Solid margins and great color highlight this lightly handled note. (2000-2400)

**13701 Fr. 2211-G \$1000 1934 Federal Reserve Note. PCGS Very Fine 30.**

A more than acceptable high denomination example which appears flawless for the grade. (1900-2100)

**13702 Fr. 2211-G \$1000 1934 Federal Reserve Note. PCGS Very Fine 30.**

An evenly circulated thousand with plenty of eye appeal for the grade. (1900-2100)

**13703 Fr. 2211-G \$1000 1934 Federal Reserve Note. Fine.**

This Chicago note has a binary serial number, 00111101. The note is close to VF, though the centerfold is a little weak. (1600-2000)



**13704 Fr. 2211-I \$1000 1934 Light Green Seal Federal Reserve Note. PMG Choice Extremely Fine 45 EPQ.**

Only eight districts issued LGS \$1000s for the 1934 Series with Minneapolis having by far the smallest print run of only 12,000 notes. Natural paper wave and embossing are merits of this handsome example.

*From The DRE Collection (2200-2600)*



**13705 Fr. 2211-K \$1000 1934 Light Green Seal Federal Reserve Note. Very Fine+.**

This is a new low serial number for the Schwartz-Lindquist reference. This Dallas \$1000 is nicely centered within four wide margins and the third printing is a vivid light green. (3000-4000)



**13706 Fr. 2211-L \$1000 1934 Light Green Seal Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.**

PMG has graded 66 of this Friedberg number with only one example higher. Low serial number L00000782A is found on this \$1000. It possesses natural paper surfaces plus embossing. (4000-6000)





**13707 Fr. 2212-B \$1000 1934A Federal Reserve Note. PMG Very Fine 25.**

This is an eye appealing mid-grade \$1000 that is perfect for type. All 1934A \$1000s are Mules. (1900-2400)



**13708 Fr. 2212-C \$1000 1934A Mule Federal Reserve Note. PMG Choice Very Fine 35.**

This is only the second Mule we have offered on this Friedberg number. The other example was a raw AU that brought \$2530 in February 2005. The current note is also a new high serial number for the Schwartz-Lindquist reference. (2500-3000)



**13709 Fr. 2212-C \$1000 1934A Federal Reserve Note. PMG Very Fine 25 Net.**

The holder makes mention of tape repairs on this well inked Philly \$1000 FRN. (1800-2100)

**13710 Fr. 2212-D \$1000 1934A Federal Reserve Note. PMG Choice Very Fine 35.**

This is an attractive Cleveland \$1000 that comes very close to the full XF grade. (1900-2200)



**13711 Fr. 2212-F \$1000 1934A Federal Reserve Note. PMG Choice About Unc 58.**

The first of a pair of consecutive notes which are quite pleasing with even margins and decent centering. (2500-3000)



**13712 Fr. 2212-F \$1000 1934A Federal Reserve Note. PCGS Choice About New 55.**

An attractive thousand which appears New in the PCGS holder. (2400-2700)



**13713 Fr. 2212-F \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55.**

The second high denomination example from this elusive district in identical grade as the first. (2400-2700)



- 13714 Fr. 2212-F \$1000 1934A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.  
Serial number and seal embossing are easily seen on this Atlanta \$1000. (2000-2500)



- 13715 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG Choice About Unc 58 EPQ.  
A nicely margined beauty that just misses the new grade. Bright inks and bright paper deliver plenty of eye appeal. (2750-3250)



- 13716 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55 EPQ.  
Natural paper ripple rolls across the top portion of this \$1000. (2500-3000)



- 13717 Fr. 2212-G \$1000 1934A Federal Reserve Note. PCGS Choice About New 55.  
The colors are bright on this pleasing Chicago high denomination note. (2500-3000)



- 13718 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55.  
It is difficult to discern any evidence of circulation through the third party holder of this attractive Chicago \$1000. (2500-3000)



- 13719 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG About Uncirculated 55.  
Embossing of the serial numbers is seen on this Chicago \$1000. (2500-3000)



**13720 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG About Uncirculated 53.**

This is a well centered example from the Chicago district that exhibits a bold overprint. (2400-2800)



**13721 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG About Uncirculated 53.**

This is a great opportunity to snare a lightly handled example of this high denomination note. (2400-2800)



**13722 Fr. 2212-G \$1000 1934A Federal Reserve Note. Extremely Fine-About Uncirculated.**

Original paper surfaces are a trait of this lightly handled \$1000. (2200-2500)

**13723 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.**

A pleasing high end circulated example with nice color. (2200-2500)

**13724 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG Choice Extremely Fine 45.**

Another lightly handled Chicago note that is nicely margined. (2200-2500)



**13725 Fr. 2212-G \$1000 1934A Federal Reserve Note. CGA Extremely Fine 45.**

This is a lightly handled note that can be a "show and tell" note, a type note, or a part of a larger collection of higher denominations. (2200-2500)



**13726 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG Extremely Fine 40.**

A very attractive thousand which is about as nice an Extremely Fine as one could hope to find. (2100-2500)



**13727 Fr. 2212-G \$1000 1934A Federal Reserve Note. PCGS Extremely Fine 40.**

This is a bright example with a minimum amount of handling noticed for the grade. (2100-2500)





- 13728 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG Extremely Fine 40.  
This is a bright \$1000 with ideal inks for the grade. (2100-2500)



- 13729 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG Choice Very Fine 35 EPQ.  
EPQ surfaces include embossing on this \$1000. (1900-2400)



- 13730 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG Choice Very Fine 35.  
This lightly circulated Chicago \$1000 has the eye appeal of a full XF example through the PMG holder as the folds are light and the paper is free of any detracting marks. (1900-2400)



- 13731 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG Choice Very Fine 35.  
This \$1000 is knocking on the door of an XF grade. The label reads adhesive on front. (1900-2400)



- 13732 Fr. 2212-G \$1000 1934A Federal Reserve Note. PMG Very Fine 25.  
Serial number embossing is present.  
From The DRE Collection (1800-2200)



- 13733 Fr. 2212-H \$1000 1934A Federal Reserve Note. PMG Very Fine 25.  
This St. Louis \$1000 faces up well with nice margins and the label announces discoloration which is found at back center. (1800-2200)

## PCGS Gem New 65 \$10,000 FRN Binion Note



### 13734 Fr. 2231-B \$10000 1934 Federal Reserve Note. PCGS Gem New 65.

The first in a consecutive pair of notes from the famed Binion display which graced the lobby of the Horseshoe Casino for over forty years. Imagine the awe, power, and allure which struck visitors upon entering the casino and seeing this. Fortunately, your cataloger had the opportunity to view the notes before the display was dismantled and the notes dispersed. Just over 61,000 \$10,000 Federal Reserve Notes were printed by the Bureau of Engraving and Printing, though the outstanding number of notes is less than 200. Binion's hoard contained more than half of the notes that have not been redeemed. This example is nicely margined with a bold overprint and carries a partial up ladder serial number. A total of just nine notes have been graded at this level by PCGS or PMG. Expect a realization in the area of... (150000-175000)

## PCGS Very Choice New 64 \$10,000 FRN



### 13735 Fr. 2231-B \$10000 1934 Federal Reserve Note. PCGS Very Choice New 64.

This brightly hued Light Green Seal \$10,000 from the Binion's Horseshoe Casino hoard is a perfect consecutive partner to the note above. This gorgeous high denomination bears repeating serial number 2121. The paper surface is void of soiling and contrasts nicely against the finely engraved design. With the recent increased popularity of high denomination notes, expect this example to be hotly contested. (125000-150000)





**13736 Fr. 2231-B \$10000 1934 Federal Reserve Note. PCGS Gem New 65.**

Another bright Light Green Seal \$10,000 from the Binion's Horseshoe Casino hoard that complements the other \$10,000 FRNs offered here tonight. As with the aforementioned Gem note, this piece boasts similar margins and paper quality and is also from the New York District. It may be some time before another opportunity to acquire a \$10,000 note presents itself. (150000-175000)



**13737 Fr. 2231-B \$10000 1934 Federal Reserve Note. Crisp Uncirculated.**

This note came in too late to submit, however, we last offered this in our 2008 Central States sale, and described, "This note is on par with America's most desired types and is the ultimate center piece of any small size currency collection. Millions viewed this note when it was part of the Binion hoard of 100 pieces, an amazing \$1 Million in currency in a single Las Vegas casino display. This piece has all the eye appeal one would want from a full CU note, with deeply, yet delicately printed design details and bright paper. On the back are two faint paper pulls, likely the result of this note being removed from the exhibit it called home for over forty years." There is a small repaired tear in the right margin that must be candled in order to notice. (100000-125000)

## WORLD WAR II EMERGENCY NOTES



**13738 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

This World War Two veteran is nicely centered within four wide margins. PMG has graded 1882 examples of this Friedberg number with just 30 at this grade level and eight above. (800-1100)

### Rare F-C Block \$1 Hawaii



**13739 Fr. 2300 \$1 1935A Hawaii Silver Certificate. PMG Superb Gem Unc 67 EPQ.**

Gargantuan margins reveal two paper guide line markers on this well preserved, rare F-C block note. Also, the bold embossing is easily viewed on both sides. Common block Fr. 2300s approach \$1000 at this grade level and this key F-C block note for the Hawaii Aces could easily attain or surpass our estimate. (1500-2000)

## PMG 66 EPQ Hawaii \$1 Uncut Sheet



**13740 Fr. 2300 \$1 1935A Hawaii Silver Certificates. Uncut Sheet of 12. PMG Gem Uncirculated 66 EPQ.**

This is a beautiful, nicely centered uncut sheet of Hawaii \$1s with white paper, dark inks, and precision printing. Also, every individual note illustrates bold embossing on both sides. This is a trait of well preserved Hawaii notes as the "HAWAII" overprint on the back also produces embossing. Expect some real excitement among the bidders when this World War Two sheet crosses the auction block. (15000-25000)



**13741 Fr. 2300 \$1 1935A Hawaii Silver Certificates. Twenty-two Examples. PMG Graded.**

There are eight PMG **Gem Uncirculated 66 EPQ** notes; seven **Gem Uncirculated 65 EPQ** notes; and seven **Choice Uncirculated 64 EPQ** notes. These EPQ Hawaii \$1s are closely serial numbered with 15 also being consecutive. (Total: 22 notes) (7500-9500)



**13742 Fr. 2300★ \$1 1935A Hawaii Silver Certificate. PMG Choice Extremely Fine 45.**

This is an elusive star especially in XF and beyond. This delightful example is bright with ideal inks and precision centering within four wide margins. (1700-2200)

**Rare High-Grade \$5 Hawaii**



**13743 Fr. 2301 \$5 1934 Mule Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

Four broad margins encircle this well centered \$5 that also possesses natural paper wave. Last April we sold one of these graded by PMG at the same grade level for \$1955 on a \$2000 to \$2500 estimate. In fact PMG has graded 69 Fr. 2301s with only four higher and that by a single point. (2000-2500)



**13744 Fr. 2301 \$5 1934 Mule Hawaii Federal Reserve Note. PMG Gem Uncirculated 66.**

This note was graded in the pre-EPQ days as serial number embossing is prominent and natural paper wave is also observed. After adding the precise centering within four even, wide margins, you have a quality note. PMG has graded 67 of this Friedberg number, with only four higher. (2000-2500)

**13745 Fr. 2301 \$5 1934 Hawaii Mule Federal Reserve Note. PMG About Uncirculated 55.**

Decent centering is seen and the color is bold on this lightly traveled note. (500-700)



## Rare Mid-Grade Hawaii \$5 Star



**13746 Fr. 2301★ \$5 1934 Mule Hawaii Federal Reserve Note. PMG Very Fine 25.**

PMG has graded only one note of this Friedberg number higher. That star was also a Mule and we sold that 64 EPQ example for \$34,500 last April. We do not expect this nice mid-grade star to command that type of a figure, but we could easily see this note opening in the range of... (4000-6000)



**13747 Fr. 2301★ \$5 1934 Hawaii Federal Reserve Note. PMG Very Good 10.**

This Non-mule star has always been elusive no matter what the grade. That is not a surprise as all recorded examples are in a serial number range of less than 6000. (1500-2000)



**13748 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.**

A well margined example that displays strong embossing and offers great eye appeal. (2000-2500)



**13749 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

Strong embossing is found on both sides of this EPQ Hawaii \$. (800-1000)



**13750 Fr. 2302 \$5 1934A Hawaii Federal Reserve Note. PMG Choice Uncirculated 64 EPQ.**

A bit more margin along the bottom and this \$5 Hawaii is a Gem. (800-1000)

## PCGS Superb Gem New 67PPQ \$10 Hawaii



### 13751 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PCGS Superb Gem New 67PPQ.

PCGS has only graded one higher of this Friedberg number. This example has wide margins, nice centering, and natural paper wave. The previous highest graded Fr. 2303 in one of our auctions was a PMG 66 EPQ and it brought \$4025. This "7" should do much better. (4500-6500)



### 13752 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Superb Gem Unc 67 EPQ.

This is a second well centered example with strong embossing on both sides. The inks are dark and natural paper wave is noticed. PMG expresses its sentiments of "Exceptional Paper Quality, Great Embossing" on the label. (4500-6500)



### 13753 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 66 EPQ.

This is a beautiful, original piece with razor sharp embossing and perfect inks. This note is right up there with the PMG 66 EPQ example we sold last April for \$4025. (3000-4000)



### 13754 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Gem Uncirculated 65 EPQ.

Ideal inks and embossing are observed on this quality \$10 Hawaii. (2500-3500)

### 13755 Fr. 2303 \$10 1934A Hawaii Federal Reserve Note. PMG Choice About Unc 58.

The margins are huge and the color bold, though some paper disturbance is the reason for the grade. (500-700)



### 13756 Fr. 2305 \$20 1934A Hawaii Federal Reserve Note. PMG Choice Uncirculated 64.

This colorful Hawaii \$20 has full margins, bright paper, and dark inks. (1200-1700)



### 13757 Fr. 2305★ \$20 1934A Hawaii Federal Reserve Note. PMG Very Fine 30.

A pleasing mid-grade example of this scarce Hawaii replacement issue. The paper is ideal for the grade and wholly original. (3000-4000)



- 13758 Fr. 2305★ \$20 1934A Hawaii Federal Reserve Note. PMG Very Fine 20.**  
Hawaii replacements are always in short supply regardless of the denomination. Catalogue value for this \$20 star in VF is \$1750 in the Schwartz and Lindquist reference. (1500-2000)



- 13759 Fr. 2306 \$1 1935A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
This is a broad margined, gorgeous example with embossing and natural paper wave. Only a couple of dozen of this Friedberg number have been graded higher out of a total PMG population of 761. (600-800)
- 13760 Fr. 2306 \$1 1935A North Africa Silver Certificates. Three Consecutive Examples. Very Choice Crisp Uncirculated.**  
Natural paper wave is observed on this well preserved World War Two trio. (Total: 3 notes) (450-650)



- 13761 Fr. 2306★ \$1 1935A North Africa Silver Certificate. PMG About Uncirculated 55.**  
PMG has graded only ten stars higher of this much sought after Friedberg number. This is a broad margined example with ideal colors and white paper throughout. (1000-1500)



- 13762 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Superb Gem Unc 67 EPQ.**  
This very eye appealing, embossed \$5 North Africa has bull's-eye centering within four wide, even margins. A close look at PMG statistics reveal that they have graded only six at this grade level and none higher. (1500-2000)

- 13763 Fr. 2307 \$5 1934A North Africa Silver Certificates. Eight Examples. PMG Graded.**  
There are five PMG Gem Uncirculated 66 EPQ notes; one Gem Uncirculated 65 EPQ note; one Choice Uncirculated 64 EPQ note; and one Choice About Unc 58 EPQ note. These attractive North Africa \$5s are closely serial numbered. (Total: 8 notes) (6000-8000)



- 13764 Fr. 2307 \$5 1934A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
Plenty of natural paper wave is seen beneath the holder of this WWII Emergency issue. (500-700)



**Rare Fr. 2308★ \$10 1934 North Africa Star PMG Very Fine 25**



**13765 Fr. 2308★ \$10 1934 North Africa Silver Certificate. PMG Very Fine 25.**

This is one of the fabled small size notes that causes a steady progression of lookers at auction viewing. For decades the only known 1934 North Africa \$10 star was the note long held in Jim Thompson's celebrated collection. This piece was the highlight of his small size holdings and it traded hands only after his untimely passing in 1998, when it sold privately for a price "in excess of \$50,000," according to the Oakes-Schwartz catalogue. That note now resides in the tightest of hands, and may not return to the market for the next generation, if indeed that soon. Including the ex-Thompson example, we can document a total of only three of these World War Two stars. The next example to appear was in our September 2006 auction. That VF+ note went for a record \$120,750. The star note we offer tonight is the only example third-party graded by either of the two major services and all three known notes are roughly in the same grade. Tonight's attractive mid-grade example sports ideal colors for the grade, full margins, and sound paper and edges. This rare star note will certainly be the highlight of one determined collector's collection after the gavel falls. (125000-175000)



- 13766 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
This striking World War Two note possesses strong embossing, natural paper wave, ideal inks, and it is also nicely margined. Only six Fr. 2309s have been graded higher by PMG and each of those notes are just a single grade point higher. (1000-1500)



- 13767 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 66 EPQ.**  
Nice centering, four wide margins, and beautiful blue and yellow inks against white paper add to the desirability of this emergency note. (1000-1500)



- 13768 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
The inks are excellent on this bright World War Two embossed \$10 that exhibits four wide margins. (750-1000)



- 13769 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
Even the finely details lines in the "10" overprint are well embossed and easily visible in the holder. (750-1000)



- 13770 Fr. 2309 \$10 1934A North Africa Silver Certificate. PMG Gem Uncirculated 65 EPQ.**  
Embossing is easily seen through the PMG holder of this handsome \$10. (750-1000)



- 13771 Fr. 2309 \$10 1934A North Africa Silver Certificates. 50 Examples. Very Fine.**  
A pleasing group of notes which exhibit plenty of crispness and bright paper. Greensheet ask is currently \$60. *There will be no returns accepted on this lot for any reason.* (Total: 50 notes) (2500-3000)

**13772 Fr. 2309 \$10 1934A North Africa Silver Certificates. Fifty Examples. Very Good.**

A few **Fine** examples are sprinkled throughout this group. Current Greensheet ask is \$35. *There will be no returns on this lot for any reason.* (Total: 50 notes) (1750-2250)

**13773 Fr. 2309 \$10 1934A North Africa Silver Certificates. Fifty Examples.**

This group of North Africa Emergency notes is composed of mostly **Fine** with a few **Very Fine** notes mixed in. Current Greensheet ask is \$55. *There will be no returns on this lot for any reason.* (Total: 50 notes) (2250-2750)



**13774 Fr. 2309★ \$10 1934A North Africa Silver Certificate. PMG About Uncirculated 55.**

With no immediately visible folds, this piece boasts the overall eye appeal of a full CU. (1000-1500)

**13775 Fr. 2309★ \$10 1934A North Africa Silver Certificate. PMG Choice Very Fine 35.**

Replacement notes for this issue are always popular. (400-600)



**13777 Fr. 2400 \$10 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.**

This is a bright and original \$10 Gold. It is just a hair from the full Gem 65 grade. (800-1100)



**13778 Fr. 2400 \$10 1928 Gold Certificate. PMG Choice About Unc 58 EPQ.**

A brilliant orange-yellow overprint highlights this strongly embossed \$10 Gold. (400-600)

**13779 Fr. 2400 \$10 1928 Gold Certificate. PMG About Uncirculated 55.**

This is an attractive AU \$10 Gold that looks better than many uncs. (350-450)



**13780 Fr. 2400★ \$10 1928 Gold Certificate. PMG Very Fine 30 EPQ.**

Plenty of brightness is displayed by this replacement note which gives the appearance of a higher grade within the holder. (800-1200)

**13781 Fr. 2400★ \$10 1928 Gold Certificate. PMG Very Fine 25.**

Replacement notes for this issue have always been elusive. (500-800)

**13782 Fr. 2400★ \$10 1928 Gold Certificate. PMG Very Fine 20.**

If you are working on a small size star type set, do not forget the Golds. (400-600)

## GOLD CERTIFICATES



**13776 Fr. 2400 \$10 1928 Gold Certificate. PMG Gem Uncirculated 66 EPQ.**

A flawless example with boardwalk margins, bold, vivid colors, obvious original embossing, and exceptional eye appeal. Few \$10 Golds will ever merit the PMG Gem Uncirculated 66 EPQ grade, and this is one of the nicest we've seen. (1750-2250)





**13783 Fr. 2402 \$20 1928 Gold Certificate. PMG Gem Uncirculated 65 EPQ.**

This well preserved \$20 Gold exhibits pinpoint centering within four similar sized margins. (2000-3000)



**13784 Fr. 2402 \$20 1928 Gold Certificate. PCGS Gem New 65.**

Large, even margins and wonderful centering highlight this crisp gold seal. Flashy color remains vivid atop the bright paper. (2000-3000)



**13785 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.**

A vibrant yellow-orange overprint is found on this embossed \$20 Gold. (1000-1200)

**13786 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.**

A bright and well embossed \$20 Gold which has well earned its PMG Exceptional Paper Quality designation. (1000-1200)

**13787 Fr. 2402 \$20 1928 Gold Certificate. PMG Choice About Unc 58 EPQ.**

Excellent color and full margins adorn this \$20 Gold. (500-700)



**13788 Fr. 2402★ \$20 1928 Gold Certificate. PMG Uncirculated 62.**

PMG has graded only two examples of this Friedberg number higher. The current Schwartz-Lindquist value in CH CU stands at \$8000 for this elusive star. (5000-7000)

**1928 \$20 Gold Certificate Star Note PCGS About New 53PPQ**



**13789 Fr. 2402★ \$20 1928 Gold Certificate. PCGS About New 53PPQ.**

A strictly original note which faces up within the holder as a Gem. Large margins and wonderful color combine to generate plenty of eye appeal. The last note in either a PCGS or PMG holder graded AU realized \$4300 at auction. (4000-6000)



**13790 Fr. 2402★ \$20 1928 Gold Certificate. PMG Choice Extremely Fine 45.**

A maxim heard many years ago by this cataloguer is that this is a tough star in any grade. PMG statistics bear this out as they have graded only six notes higher than this choice "45" example. You can also add the four notes graded higher by PCGS and you have the current example knocking on the door of the top ten for this Friedberg number. (2500-3500)

- 13791 Fr. 2402★ \$20 1928 Gold Certificate. PMG Very Fine 20. Bright overprints remain on this mid-grade replacement gold. (600-900)



- 13792 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice Uncirculated 64 EPQ.  
Choice \$50 Gold Notes are not often seen. This example has decent centering, bright colors, and a strong orange third printing. A nice example for a high grade collection. (4500-6500)



- 13793 Fr. 2404 \$50 1928 Gold Certificate. PMG About Uncirculated 50.  
A vivid orange-yellow overprint is an important trait of this \$50 Gold. (1100-1600)

- 13794 Fr. 2404 \$50 1928 Gold Certificate. CGA Extremely Fine 45.  
The gold overprints contrast nicely against the dark inks of the face print. (900-1200)



- 13795 Fr. 2404 \$50 1928 Gold Certificate. PMG Extremely Fine 40 EPQ.  
This is a handsome \$50 Gold with dark inks and bright paper. (1000-1500)

- 13796 Fr. 2404 \$50 1928 Gold Certificate. PMG Choice Very Fine 35.  
Light handling is evident although the color remains deep on this pleasing gold seal. (900-1200)



- 13797 Fr. 2404 \$50 1928 Gold Certificate. PCGS Very Fine 35.  
Great color remains on this lightly handled gold seal. (900-1200)



- 13798 Fr. 2404 \$50 1928 Gold Certificate. PMG Very Fine 30.  
A high end PMG certified Very Fine 30 which appears considerably nicer than its technical grade in the holder. (800-1000)

- 13799 Fr. 2404 \$50 1928 Gold Certificate. PMG Very Fine 30.  
Another pleasing mid-grade example of a note from a popular issue. (800-1000)

- 13800 Fr. 2404 \$50 1928 Gold Certificate. PMG Very Fine 30.  
PMG mentions a corner tear on this lightly handled gold seal. (800-1000)



- 13801 Fr. 2404 \$50 1928 Gold Certificate. PMG Very Fine 30.  
This is an evenly circulated example that has nice color. (800-1000)

**13802 Fr. 2404 \$50 1928 Gold Certificate. PCGS Very Fine 20.**  
\$50 Gold Certificates have proven to be scarce in all grades over the years. This note shows honest even wear. (600-800)

**13803 Fr. 2404 \$50 1928 Gold Certificate. PMG Very Fine 20.**  
The orange third-printing is bold on this example that has small stains.  
*From The DRE Collection (600-800)*

### Uncirculated \$100 Gold



**13804 Fr. 2405 \$100 1928 Gold Certificate. PMG Uncirculated 62.**  
This is nicely margined \$100 Gold with the label reading "good embossing & color; as made vertical abrasions on back." (4000-6000)



**13805 Fr. 2405 \$100 1928 Gold Certificate. PMG About Uncirculated 55 EPQ.**  
The paper quality is unmistakable on this lightly circulated gold note. The bright colors are augmented by the bright, crisp surfaces. A lone diagonal corner fold reduces the grade on this beauty. (3000-4000)



**13806 Fr. 2405 \$100 1928 Gold Certificate. PMG About Uncirculated 55.**

The label of this \$100 Gold reads, "good color; as made vertical abrasions on the back." This is still an eye appealing note that also has full margins. (3000-4000)



**13807 Fr. 2405 \$100 1928 Gold Certificate. PMG About Uncirculated 50 EPQ.**

Ideal yellow-orange ink is found on this EPQ \$100 Gold. (2500-3500)



**13808 Fr. 2405 \$100 1928 Gold Certificate. PCGS About New 50.**

This Friedberg number has proven to be a lot tougher over the years especially in the lightly handled grades and beyond. This note is only 130 serial numbers away from another Fr. 2405 we have in this auction. It is clear that this pair has been together since they were first paid out with the current example being a little nicer. Like its upcoming counterpart this bright example is blessed with ample margins, a vivid orange third printing, and natural paper wave. (2500-3500)





**13809 Fr. 2405 \$100 1928 Gold Certificate. PCGS About New 50.**

This \$100 Gold is blessed with bright paper and a vibrant orange overprint. It would look nice in a high-grade collection of Series of 1928 Gold notes. (2500-3500)



**13810 Fr. 2405 \$100 1928 Gold Certificate. PCGS About New 50.**

The inks are ideal on this \$100 Gold. (2500-3500)



**13811 Fr. 2405 \$100 1928 Gold Certificate. PCGS Extremely Fine 45.**

This bright example is blessed with ample margins, a vivid orange third printing, and natural paper wave. (2000-2500)



**13812 Fr. 2405 \$100 1928 Gold Certificate. PMG Extremely Fine 40.**

This is a very attractive XF 40 with bright paper and excellent inks. (1900-2400)



**13813 Fr. 2405 \$100 1928 Gold Certificate. PMG Choice Very Fine 35.**

This is a bright \$100 Gold. When the United States went off the Gold Standard in 1933, it was made illegal to possess any Gold Certificates for any reason. If the government found out you had a Gold Certificate during this time, you could be visited by the Secret Service. They would pick up your Gold Certificate and give you a receipt. This law was reversed in 1964. (1300-1700)



**13814 Fr. 2405 \$100 1928 Gold Certificate. PCGS Very Fine 35.**

The overprint remains quite vivid on this desirable example. A tough note to come by in any condition, it displays solid margins. (1300-1700)



- 13815 Fr. 2405 \$100 1928 Gold Certificate. PMG Very Fine 30.**  
Many collectors are working on Gold Certificate type sets, causing the rapid evaporation of the higher denominations from the market place. Don't miss out on the opportunity to acquire this pleasing example. (1250-1500)



- 13816 Fr. 2405 \$100 1928 Gold Certificate. PMG Very Fine 30.**  
Putting together a collection of \$10 - \$100 Golds is a nice project with this mid-grade \$100 being a worthy candidate. (1250-1500)
- 13817 Fr. 2405 \$100 1928 Gold Certificate. PMG Very Fine 25.**  
A small amount of soiling does little to distract from the overall originality of this note. (1100-1400)



- 13818 Fr. 2405 \$100 1928 Gold Certificate. PMG Very Fine 25.**  
This VF example shows nice color and even handling. (1100-1400)

### PCGS Very Fine 25 \$500 Gold Certificate



- 13819 Fr. 2407 \$500 1928 Gold Certificate. PCGS Apparent Very Fine 25.**  
There never seem to be enough examples of this issue to satisfy collector demand. PCGS has mentioned Major Restorations on the holder which look to be contained mostly along the bottom margin. The color remains strong and all other features pleasing. (10000-15000)

### Rare \$1000 Gold PMG 40 EPQ



- 13820 Fr. 2408 \$1000 1928 Gold Certificate. PMG Extremely Fine 40 EPQ.**  
This is an attractive example for the grade as it possesses bright paper, a dark overprint, and original paper surfaces. These were equal to 50 Double Eagles when current, but today, \$1000 Golds are far rarer. In January 2008 we sold a CGA 40 for \$19,550 and expect this note to start in that neighborhood. (20000-30000)

## \$1000 Gold Certificate PMG Very Fine 25



- 13821 Fr. 2408 \$1000 1928 Gold Certificate. PMG Very Fine 25.** This \$1000 Gold has fewer folds than what is normally seen at this grade level. The third printing remains sharp, too. (15000-20000)

## GROUP LOTS



- 13822 Giori Test Pair. Gem Crisp Uncirculated..** This test pair was printed in 1976 by a Magna press in Geneva, New York. These trial notes should have been destroyed at the time, but they were spirited away into the collector community. It is permissible to collect these interesting items as they are not an obligation of the United States. This example exhibits several green ink smears of varying degrees. (300-500)



- 13823 Specimen Federal Reserve Note Type Set \$1 - \$100.**  
 Fr. 1900-G \$1 1963 Federal Reserve Note. **PMG Gem Uncirculated 66 EPQ**  
 Fr. 1935-D \$2 1976 Federal Reserve Note. **PMG Choice Uncirculated 64**  
 Fr. 1966-B \$5 1950E Federal Reserve Note. **PMG Gem Uncirculated 66 EPQ**  
 Fr. 2010-J \$10 1950 Federal Reserve Note. **PMG Gem Uncirculated 66 EPQ**  
 Fr. 2062-B \$20 1950C Federal Reserve Note. **PMG Gem Uncirculated 65 EPQ**  
 Fr. 2107-H \$50 1950 Federal Reserve Note. **PCGS Superb Gem New 67PPQ**  
 Fr. 2161-L \$100 1950D Federal Reserve Note. **PMG Gem Uncirculated 65 EPQ.**  
 All of these Specimens have exceptional or premium paper surfaces except for the \$2. Its label reads, "Crisp paper with great embossing. Only pinholes prevent EPQ designation."  
 (Total: 7 notes) (15000-20000)





#### 13824 Group Lot of Super Repeaters

Ninety notes make up this incredible lot. A super repeater is a note that has two digits that repeat four times. The lowest number is 0101010101. Each note ranges in grade from Crisp Uncirculated to Superb Gem Uncirculated. Though most of the pieces are \$1 FRNs, a 1957B Silver \$1 with the serial number 96969696 is included. Here is a partial list of some of the serial numbers represented:

H50505050A, E51515151G, C52525252A, H53535353C, D54545454G, A56565656D, H57575757C, B58585858A, E59595959E, L60606060L, E61616161E, B62626262C, L63636363A, E64646464J, H65656565C, G67676767C, H68686868C, F69696969S, F70707070F, B71717171M, B72727272E, A73737373C, F74747474A, D75757575D, C76767676C, G78787878C, F79797979Q, K80808080C, I81818181A, D82828282D, H83838383F, F84848484I, I85858585B, B86868686I, G87878787X, H89898989D, I90909090A, I91919191B, G92929292C, G93939393J, B94949494U, A95959595A, V96969696A, F97979797A, and J98989898A. (Total: 90 notes) (12000-14000)

*End of Session Two*



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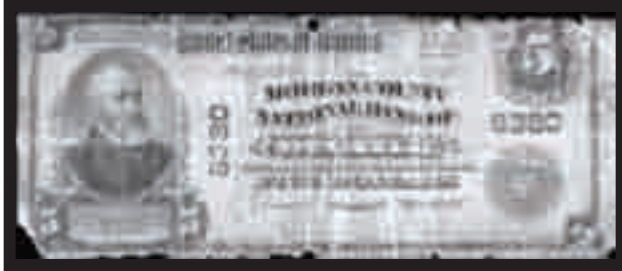
## SESSION THREE

Live, Internet, and Mail Bid Signature Auction 3504 • Orlando, Florida  
Friday, January 9, 2009, 6:00 PM ET • Lots 13825-14599

A 15% Buyer's Premium (\$9 minimum) Will Be Added To All Lots  
You can now view full-color images and bid via the Internet at the Heritage website: HA.com

### NATIONAL BANK NOTES

#### ALABAMA



- 13825 Decatur, AL - \$5 1902 Plain Back Fr. 606 The Morgan County NB Ch. # 6380**  
A scarce note from the third title for this institution. Just two large are known with this nomenclature. **Good**, with some margin roughness and a few missing pieces. (800-1200)



- 13826 Dothan, AL - \$10 1882 Date Back Fr. 545 The First NB Ch. # (S)5249**  
A very scarce Alabama type and denomination exhibiting some minor spots. **Fine**. (900-1100)



- 13827 Eufaula, AL - \$10 1902 Plain Back Fr. 626 The East Alabama NB Ch. # 3622**  
Natural paper surfaces, excellent inks, and dark rubber stamped signatures are traits of this **Very Fine** Ten. (500-700)



- 13828 Eufaula, AL - \$10 1902 Plain Back Fr. 632 The Commercial NB Ch. # (S)5024**  
The stamped signatures are legible on this Ten that has original paper surfaces. **Very Fine**. (600-800)
- 13829 Eufaula, AL - \$20 1902 Plain Back Fr. 658 The Commercial NB Ch. # 5024**  
Snappy paper surfaces are noticed on this example. The stamped signatures have almost completely faded. **Extremely Fine**. (600-800)



- 13830 Mobile, AL - \$5 1902 Date Back Fr. 590 The Bank of Mobile, National Banking Assoc Ch. # (S)7062**  
Just three large size examples are reported in the Track & Price census for this short lived bank that issued only from its inception in 1903 to its demise in 1917. A small split is noticed along the center fold at the top margin. The signatures remain bold and a few pinholes in the portrait are mentioned for full disclosure. **Very Good-Fine**. (3000-4000)



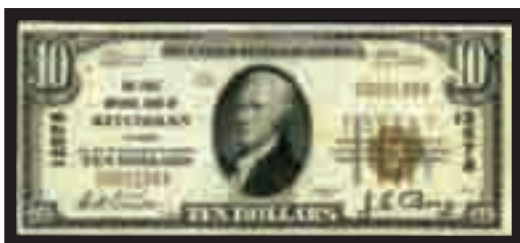


**13831 Oxford, AL - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (S)7073**

A fair amount of large notes are known from this community, but auction offerings have been few and far between in recent years, with the last coming four years ago. **Very Fine**, with the bottom margin trimmed a bit close. (600-900)

## ALASKA

### New to the Census Ketchikan \$10



**13832 Ketchikan, AK - \$10 1902 Ty. 1 The First NB Ch. # 12578**

It is always a pleasure to offer a newly discovered Alaska note, especially one which is as nice as this new to the census Ketchikan example. It becomes one of only seven \$10 Type ones known from this bank, and easily ranks as the second finest of its type and denomination. Well centered, and utterly problem free, this **Very Fine** specimen makes a perfect example for any state set, and is certain to bring a strong five figure price, likely in the range of... (15000-20000)

## ARIZONA



**13833 Holbrook, AZ - \$5 1902 Ty. 1 The First NB Ch. # 12198**

This small community in Navajo County had just one National Bank. Between 1922 and the end of the note issuing period of the National Banking System, it managed to issue \$131,000 in National Bank Notes. Today only three small size examples are known, though only two have made public auction appearances. This note is a **Choice Fine**, with excellent paper and printed details. (7000-9000)



**13834 Phoenix, AZ - \$10 1929 Ty. 1 The NB of Arizona Ch. # 3728**

An attractive small example from this always in demand state. Bright **Very Fine**, a note certain to please its next owner. (1200-1600)



**13835 Phoenix, AZ - \$5 1902 Plain Back Fr. 606 The Commercial NB Ch. # (P)11559**

Large notes only from this scarcer Phoenix bank. **Very Good-Fine**, with decent color for the grade. (2500-3500)



**13836 Yuma, AZ - \$10 1902 Plain Back Fr. 628 The Yuma NB Ch. # (P)9608**

This tough Yuma bank only issued large size and it carries the February 14, 1912 statehood date. Phoenix and Tucson notes have become difficult to locate, with examples from other Arizona communities offered only at ever increasing intervals. This bank is also enhanced by a town name that is closely associated with Western history. Over three years ago a PCGS Fine 12 sold at the 2005 Memphis auction for \$7762. **Very Good-Fine**. (5000-7000)

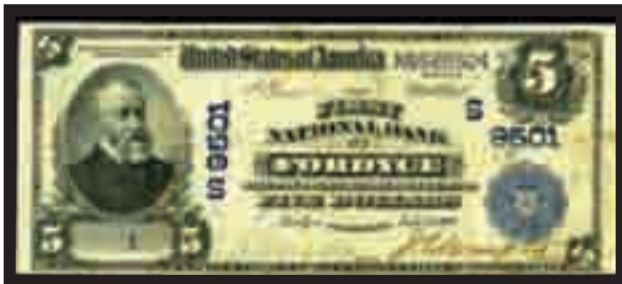
## ARKANSAS



**13837 Bentonville, AR** - \$5 1902 Plain Back Fr. 598 **The First NB** Ch. # (S)7523

This is considerably the scarcer of Bentonville's two issuing banks, with this institution lasting only until July of 1930. Our records show only a couple of offerings of large notes from here within the past five years. Some sizeable margin repairs are noticed along with some spots. **Very Good-Fine**. (800-1100)

### Serial Number 1 Large Size Fordyce



**13838 Fordyce, AR** - \$5 1902 Date Back Fr. 592 **The First NB** Ch. # (S)9501

An exciting note in all respects, as any Arkansas large size number 1 example is a rare item indeed. The current census shows just nine such notes, four Red Seals, four 1902 Date Backs and one Plain Back, with this piece new to that listing. It comes from a rare bank in large size as well, with that count standing at just four pieces, including this one. Expect a realization at or very near the five figure mark, as collectors of number one notes well recognize the rarity here. Pen signed **Fine+**. (9000-12000)

### \$10 Little Rock 1902 Red Seal



**13839 Little Rock, AR** - \$10 1902 Red Seal Fr. 613 **The Exchange NB** Ch. # (S)3300

Only one Red Seal is known from this Pulaski County issuer with just 25 reported on the state. Strong signatures remain while some minor toning is seen at lower right. A rare type sure to get some attention this evening. (5000-8000)



**13840 Newark, AR** - \$10 1902 Plain Back Fr. 626 **The First NB** Ch. # (S)9022

Although available in small size, large examples from this bank are very scarce, with the census standing at just six pieces. This is by far the nicest, and is the only large note from here to be offered at public sale since 1982. Bright **Very Fine+**, with bold purple signatures. (2500-3500)



**13841 Paris, AR** - \$10 1902 Plain Back Fr. 633 **The First NB** Ch. # 11592

This was the sole denomination issued in large size by this bank, with the census standing at only five examples reported. This piece is new to that listing, and ranks as one of the very nicest specimens available from here. **Fine-Very Fine**, with purple signatures. (2000-3000)

### Lovely Stuttgart \$20 Note



**13842 Stuttgart, AR** - \$20 1902 Plain Back Fr. 656 **The First NB** Ch. # (S)10459

A new discovery which is certain to attract considerable attention. This is a truly lovely note which combines exceptionally vivid colors, bold pen signatures, broad margins, and offers a bonus of its full bottom selvage as well. This is the nicest single note we know of from this one bank location, and, while we do not expect it to exceed the \$4887.50 the Kansas City collection specimen realized last year, it could well come close to that figure. **Extremely Fine**, a real peach of a note. (3500-5500)



## CALIFORNIA



**13843 Alameda, CA - \$5 1902 Plain Back Fr. 602 The Citizens NB Ch. # (P)10150**

This is an attractive and bright example which is close to being the finest note reported from this large only bank. The paper exhibits embossing and nice purple rubber stamped signatures, too. Sharp **Very Fine+**. (1500-2500)

### Rare Artesia, California Series 1929 \$5



**13844 Artesia, CA - \$5 1929 Ty. 1 The First NB Ch. # 8063**

This is an excessively rare note and this new discovery will bump the census up to a mere three small. Now, only two of those notes have appeared at auction with the current example also being the nicest. The Frampton family managed this Los Angeles County bank. **Very Fine** with natural paper surfaces. (4000-6000)



**13845 Azusa, CA - \$10 1929 Ty. 1 The First NB Ch. # 8065**

While not rare, notes from this Los Angeles County bank are avidly sought after and not often available. Pleasing **Fine+++**. (500-600)



**13846 Azusa, CA - \$20 1929 Ty. 1 The First NB Ch. # 8065**  
Track and Price indicates this is the first appearance at public auction for this wholly original **Very Fine** \$20. (500-600)

### Extremely Fine Beverly Hills \$5 Plain Back



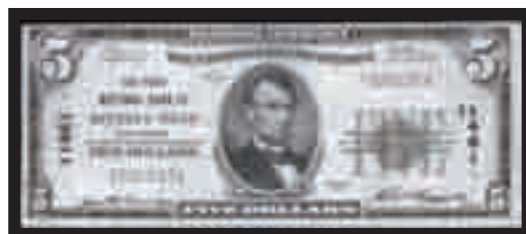
**13847 Beverly Hills, CA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11461**

It appears as though this note was torn directly from the sheet when it was paid out. Pleasing **Extremely Fine** with stamped signatures still visible. Not terribly rare, but from an area that is exceedingly popular with not enough material to satisfy demand. (3500-4500)



**13848 Beverly Hills, CA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11461**

Rubber stamped black ink signatures of William G. Walby and Richard L. Hargreaves are readable on this note from a very desirable location. **Very Good**. (600-900)



**13849 Beverly Hills, CA - \$5 1929 Ty. 1 The First NB Ch. # 11461**  
The year was 2008 and it came and passed without an appearance of a note from this bank. This piece last realized almost \$750 in 2006. The paper is solid and ever-so-close to a full VF grade. **Fine**. (750-1000)





**13850 Calistoga, CA - \$20 1929 Ty. 1 The Calistoga NB Ch. # 9551**

This \$20 was once a part of the Horwedel Collection that we sold in September 2004. It brought \$1322 on a \$800 - \$1200 estimate. **Fine. (1000-1500)**



**13851 Chico, CA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8798**

This is a new note for the census that currently stands at only seven large for this bank title. Just one of those notes has a higher grade and that by a mere five points. The signatures have faded, yet details of Cashier E.J. Cain's can be seen. **Fine. (1500-2500)**



**13852 Chico, CA - \$20 1929 Ty. 1 First National & Trust Savings Bank Ch. # 8798**

This \$20 has nice edges for the grade while some soiling, which is expected for a **Fine** note, is observed. **(400-600)**



**13853 Cloverdale, CA - \$20 1929 Ty. 1 The First NB Ch. # 11282**

This Sonoma County locale had only one issuer. Only a dozen Series 1929 notes have been enumerated on this bank and that does not include this \$20. **Fine.+ (600-800)**



**13854 Corcoran, CA - \$10 1929 Ty. 2 The First NB Ch. # 9546**

A fresh and beautiful example bearing serial number A000006, the bottom note from the first sheet of Type 2 tens sent to this Kings County bank. PMG **Gem Uncirculated 65 EPQ**, a premium example. **(2500-3500)**



**13855 Crockett, CA - \$10 1929 Ty. 1 The First NB Ch. # 11326**

Only eight small size notes are known extant from this one bank community, a very small number given the number of California collectors. **Very Fine**, with just a touch of soil on the reverse. **(600-800)**



**13856 Florence, CA - \$10 1902 Plain Back Fr. 635 The Florence NB Ch. # 12624**

Large notes only are known from this very scarce Los Angeles County bank, with small size from here as yet unreported. This bank again presents a typical California situation where, despite the census numbers, collectors living in the real world have simply had few opportunities in the past sixty years to obtain any notes from this bank, as all of the listed pieces have been tied up for generations in long term holdings. Despite all of the great California collections that have been sold in the last twenty years, there have only been four notes available to this state's many enthusiastic collectors. Strongly signed **Very Good+**, with a few pinholes noticed. **(2000-3000)**



- 13857 Fort Bragg, CA - \$10 1929 Ty. 1 The Coast NB Ch. # 9626**  
This is one of only nine small documented on this Mendocino County community. Ironically, in 1885 this town took its name from the nearby abandoned fort that was founded in 1857 and named for Mexican War hero, Lt. Colonel Braxton Bragg, later General Bragg of the Confederate States of America. **Very Fine. (1000-1500)**



- 13858 Garden Grove, CA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11251**  
This is an evenly circulated and problem free **Fine** \$10 with clear stamped signatures of F.A. Monroe and J.M. Woodworth. This note is one of only eleven large in the census for this bank that was the only national bank chartered in this Orange County community. In January 2006 we sold another \$5 1902 PB in Fine on charter number 11251 for \$2530. **(2000-3000)**

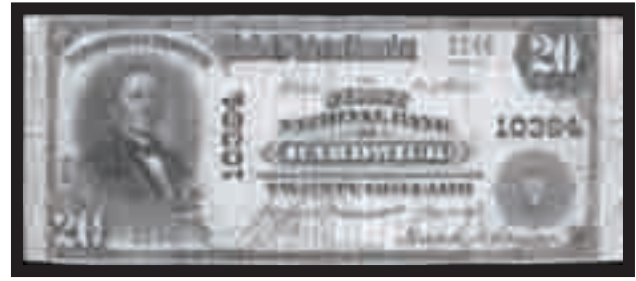


- 13859 Gardena, CA - \$20 1902 Plain Back Fr. 656 The First NB Ch. # (P)10453**  
Large notes only from this institution, the sole bank chartered in this Los Angeles County location. **Very Good-Fine**, with dark signatures and a couple of margin tears. **(700-1000)**



- 13860 Hanford, CA - \$20 1929 Ty. 2 The First NB Ch. # 5863**  
Type 1s outnumber Type 2s in the census by almost four to one for this Kings County bank. Also, this is one of only two Type 2 \$20s in the census and it was formerly part of the Horwedel Collection. **Fine. (600-800)**

### Rare Hardwick \$20



- 13861 Hardwick, CA - \$20 1902 Plain Back Fr. 655 The First NB Ch. # 10364**  
This is a just plain rare central California note which comes from the only issuer in this small farming community. Four large (and two small) examples make up the entire census from here, with this piece one of the reported quartet of large notes. That is a figure that has not changed in recent years, and, with a miniscule \$270 outstanding from here in large, might never change. The Horwedel collection specimen, which was identical to this piece in grade, sold for \$4140 back in 2004, and a second large example realized \$5175 the next year. Nice pen signed **Fine**, with no problems whatsoever. **(4000-6000)**



- 13862 Healdsburg, CA - \$10 1929 Ty. 1 The First NB Ch. # 10184**  
While large notes from this much visited Sonoma County community are readily available, small examples are another matter completely, as this bank, the only issuer of Series 1929 notes in town, liquidated in January of 1930 after barely five months of small size issue. Just two small notes are known from this bank, with both being discovered within two years of each other in the mid-1990's. With one in very strong hands, this may be the only opportunity for some time to add a small Healdsburg example to your holdings. **Very Good-Fine. (3000-5000)**



**13863 Hollister, CA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 9378**

This was the only bank to issue large notes in this small San Benito County town before bowing out in December 1927. Hollister was even missing from the famed Krakover, Colver, and California Estate Collections. This bright pen signed example displays paper originality, nice pen signatures, and just a couple of small edge splits. **Fine-Very Fine.** (3500-5500)



**13864 Lodi, CA - \$50 1902 Date Back Fr. 667 The First NB Ch. # (P)7719**

One of only a handful of \$50 Date Backs known from this San Joaquin County location. **Fine-Very Fine** in appearance, with two color signatures, but there are a few repairs which can be seen when the note is candled. (1500-2500)

**13865 Los Angeles, CA - \$5 1902 Plain Back Fr. 609 The Peoples NB Ch. # 12755**

The first title used by this bank, which issued using this nomenclature from its inception in June of 1925 through June of 1928. Seven notes are listed in the census including this bright **Fine+** example that still has decent signatures along with just a slight stain on the back. (500-700)

**13866 Three Los Angeles Nationals.**

**Los Angeles, CA - \$20 1902 Plain Back Fr. 651 Merchants National Trust & Savings Bank Ch. # 3538 Fine**, pinholes

**Los Angeles, CA - \$10 1929 Ty. 1 Security-First NB Ch. # 2491 Fine**

**Los Angeles, CA - \$5 1929 Ty. 2 The Seaboard NB Ch. # 12545 Fine.** (Total: 3 notes) (300-500)

**Modesto, California \$20**



**13867 Modesto, CA - \$20 1902 Date Back Fr. 642 The First NB Ch. # (P)3136**

Modesto is a very difficult town to acquire any note on as charter number 3136 is represented by a mere six notes in the census and the other national bank by only a single example. Contributing to these statistics is the fact that these banks failed in 1920 and 1921 respectively. This \$20 Date Back with visible stamped signatures was once part of the Horwedel Collection. **Very Good-Fine.** (2500-3500)



**13868 Orange, CA - \$5 1929 Ty. 1 The First NB Ch. # 8181**

An evenly circulated and problem free example from this sought after Orange County location. **Fine-Very Fine.** (400-600)

**13869 Orange Cove, CA - \$5 1929 Ty. 1 The First NB Ch. # 11616**

An always in demand example from Fresno County. **Fine**, with a repaired split that is barely noticeable. (500-800)





- 13870 Pasadena, CA - \$20 1902 Plain Back Fr. 654 The Security NB Ch. # 10167**  
The cashier's signature was smudged while it was still wet. Despite this it remains a pleasing, crisp example from this popular LA County locale. **Very Fine-Extremely Fine.** (900-1100)



- 13871 Pasadena, CA - \$5 1902 Plain Back Fr. 609 Pasadena NB Ch. # 12385**  
Fives only from this sought after Los Angeles County issuer, with this piece easily in the top third of the grade census from here despite the wallet stain present. **Very Fine**, with engraved signatures. (600-900)



- 13872 Placerville, CA - \$5 1902 Plain Back Fr. 608 The Placerville NB Ch. # 12056**  
This is an evenly circulated example from the heart of Gold Rush country in El Dorado County. Unlike many notes we have seen from this scarce bank, the margins are nicely balanced and well clear of the design. **Very Good-Fine.** (1300-1800)



- 13873 Placerville, CA - \$5 1929 Ty. 1 The Placerville NB Ch. # 12056**  
Only one bank issued National Bank Notes in this El Dorado County community. The paper is consistent with a **Fine** grade, though the centerfold is a little weak. (500-600)



- 13874 Pleasanton, CA - \$10 1929 Ty. 2 The First NB Ch. # 9897**  
Despite the census figure indicating a relatively high population in small size from here, single examples are quite hard to come by, as the census is skewed by the existence of three number one uncut sheets, along with a fourth number 1 sheet that has now been cut. This example is the sole Type 2 \$10 note currently reported from here. **Very Fine-Extremely Fine.** (2500-3500)



- 13875 Puente, CA - \$5 1902 Plain Back Fr. 601 The First NB Ch. # 9894**  
This **Very Good+** note exhibits a few margin nicks, but comes from a much sought after Los Angeles County issuer. (1000-1500)



- 13876 Redondo, CA - \$10 1929 Ty. 1 The First NB Ch. # 8143**  
This is a nice **Fine-Very Fine** \$10 that is likely to stir competitive bidding among Los Angeles area collectors. (900-1200)
- 13877 Redondo, CA - \$10 1929 Ty. 1 The First NB Ch. # 8143**  
Type ones only in small size from this sought after Los Angeles County bank. **About Fine**, with some writing in the reverse margin and a small split. (600-800)



- 13878 Redwood City, CA - \$10 1902 Plain Back Fr. 624 The First NB of San Mateo County Ch. # 7279**  
One of the nicer large size notes listed in the census from this northern California bank. Sharp **Very Fine+**, with the bottom margin just a little tight. (1250-1750)



- 13879 Redwood City, CA - \$20 1929 Ty. 1 The First NB of San Mateo County Ch. # 7279**  
This **Very Fine** \$20 from an appropriately named California town has natural paper surfaces. (400-600)



- 13880 Richmond, CA - \$10 1929 Ty. 1 The First NB Ch. # 12341**  
A lovely small size Ten from a Contra Costa County bank that was the only small size issuer of the two banks in town. A little more than a dozen notes are reported by Kelly, but they hardly ever appear on the market. In fact, 2005 was the last public auction appearance of any small size example from this bank. **Fine-Very Fine**. (500-600)

## D. O. Mills & Co. National Gold Bank Note



**13881 Sacramento, CA - \$5 1872 Fr. 1138 The National Gold Bank of D O Mills & Co. Ch. # 2014**

This is an attractive and considerably above average example from one of the more elusive National Gold Banks. The note is bright with excellent color which comes from these being printed on yellow paper and having a red overprint. The details of the all-important gold coin vignette on the back are sharp and clear. National Gold Bank Notes are usually found in VG or worse grades due to them being "good as gold" and in the American West one was more apt to hold on to one of these to the last than any other paper money. The label reads corner tear, split repairs. This is typical for most National Gold Bank Notes with these being minor and requiring close scrutiny. **PMG Very Fine 25 Net.** The last realization at auction for this note was \$32,200 in early 2007. (30000-40000)





- 13882 Salinas, CA - \$5 1929 Ty. 2 The Salinas NB Ch. # 13380**  
Our last floor auction had a \$5 Type One on this charter number in the same grade go for \$1150. Different bank presidents are found on Type Ones and Twos of this popular Monterey County bank. **Fine-Very Fine. (900-1200)**



- 13883 Salinas, CA - \$20 1929 Ty. 1 The Salinas NB Ch. # 13380**  
An attractive example from this small size-only bank that was chartered in October, 1929, and managed to survive the economic turbulence that began that month until the end of the National Currency era. **Very Fine. (600-900)**



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## Gorgeous PCGS Very Fine 35 \$5 National Gold Bank Note



### 13884 San Francisco, CA - \$5 1870 Fr. 1136 The First National Gold Bank Ch. # 1741

An incredibly appealing National Gold Bank Note that is one of the very finest that we have ever had the pleasure of handling. The colors and paper quality are just about as nice as these ever come, and the overall appearance is certain to please even the most discerning of collectors. PCGS has graded none higher than this wonderful PCGS **Very Fine 35** example with deep signatures. The fading and ink loss which occurs with this issue especially on the back is simply not present. If you are looking for one of the best for type, you need look no further as the eye appeal of this beauty is tremendous. Expect this note to finish in the area of . . . (35000-45000)





- 13885 San Francisco, CA - \$5 Original National Gold Bank Note Fr. 1136 The First National Gold Bank Ch. # 1741**  
A considerably nicer than normal \$5 National Gold Bank Note and one which is new to the census. Although there is plenty of evidence of circulation, including a few edge nicks and small splits as well as an internal split that sounds worse than it appears, the colors are unusually vivid for the grade, with a bright red overprint, nice gold tinted paper, and plenty of eye appeal. The all important gold coin vignette on the reverse is sharp, and the note would make a perfect addition to any representative type set of U.S. currency. **Very Good-Fine. (3500-5500)**



- 13886 San Francisco, CA - \$5 1882 Date Back Fr. 532 The First NB Ch. # (P)1741**  
This is a rare type on this bank as the census enumerates only five \$5 1882 Date Backs and that does not include this note. **PCGS Fine 15. (500-700)**



- 13887 San Francisco, CA - \$5 1872 Fr. 1137 The National Gold Bank & TC Ch. # 1994**  
This charter number is many times the rarer of San Francisco's two issuing Gold Banks. Only nine \$5 examples are known from here and that figure includes this note. This example is also of the variety without the overprinting of the charter number. It has a repaired center split and it has been silked. The note faces up well and the gold coin vignette on the back is stronger than expected for the grade. **PCGS Apparent Fine 15. (3000-5000)**



- 13888 San Francisco, CA - \$10 1882 Date Back Fr. 545 Wells-Fargo Nevada NB Ch. # (P)5105**  
A great Western name adorns this \$10 that has a vice president printed signature. **PCGS Fine 15. (500-700)**

- 13889 San Francisco, CA - \$10 1902 Plain Back Fr. 626 The London Paris NB Ch. # 9174**  
**San Francisco, CA - \$5 1902 Plain Back Fr. 609 Bank of Italy National Trust & Savings Assoc Ch. # 13044**  
An attractive pair of average circulated notes from two popular issuers both grading **Fine. (Total: 2 notes) (500-700)**



- 13890 San Francisco, CA - \$100 1929 Ty. 1 Bank of America National Trust & Savings Assoc Ch. # 13044**  
A pleasingly original \$100 with a touch of handling. The paper is especially bright. **Choice About Uncirculated. (650-850)**



- 13891 Santa Barbara, CA - \$5 1902 Plain Back Fr. 603 The First National Trust & Savings Bank Ch. # 2104**  
This note is from an always in demand California bank and carries the elusive third title used. Officers are C.B. Way and Seth A. Keeney. **PMG Extremely Fine 40 EPQ. (1250-1750)**





- 13892 Santa Monica, CA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6945**  
A scarce Los Angeles County charter number overall, with this second title also being just a little more elusive than the first. Nice **Fine+**, with bright paper and purple stamped signatures. (2000-3000)



- 13893 Sonora, CA - \$5 1902 Date Back Fr. 590 The First NB Ch. # (P)7202**  
The First is the only readily collectible bank in this Tuolumne County town. Bold pen signatures of the cashier and vice president add to the appeal of this note. **Fine.** (600-900)



- 13894 Stockton, CA - \$5 1902 Plain Back Fr. 606 The San Joaquin Valley NB Ch. # (P)10817**  
Large notes only from this short-lived bank, which has had no offerings at public sale in over three years. Well circulated but intact **Very Good**, with a couple of small nicks in the margins. (1000-1500)



- 13895 Suisun, CA - \$10 1929 Ty. 1 Bank of Suisun National Assoc Ch. # 11684**  
This is a seldom offered bank which issued Series of 1929 examples only. Very few national banks in the country had "National Association" bank titles like this charter number. This is a nice **Fine-Very Fine** example with bright paper and ample margins. (1200-1600)



- 13896 Torrance, CA - \$5 1929 Ty. 2 Torrance NB Ch. # 14202**  
Just two notes are known from this excessively rare 14000 charter southern California bank, with this one of that pair. It is an old friend which we sold in 1994 for \$825 and again in the Lowell Horwedel California collection in September of 2004, when it realized a more substantial \$2990. The other example is a bit higher grade and realized \$6900 in its sole auction appearance in 2004. Notes from this bank are obviously a major obstacle for collectors of 14000 charters, and this offering will allow one fortunate hobbyist to remove this charter from his want list. **Very Good**, with just a bit of fraying at the top right end. (3000-5000)



- 13897 Vallejo, CA - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (P)9573**  
This is one of only ten notes in the census from this large size only Solana County bank that exited the banking stage in December 1925. The cashier's signature has faded, while the president's purple rubber stamped signature remains. The cut could be better as a sliver of the above adjacent note is present, while the bottom edge is inside the frame line. Nonetheless, there are not any notes graded higher in the census for this charter number. **Very Fine.** (1000-1500)



- 13898 Vallejo, CA - \$20 1929 Ty. 1 Mechanics & Merchants NB Ch. # 13368**  
 Embossing remains on this bright \$20 Solano County note. **Very Fine-Extremely Fine. (500-700)**

### Venice \$20 1929 Small Size



- 13899 Venice, CA - \$20 1929 Ty. 1 The First NB Ch. # 10233**  
 The last note we sold from this popular beachfront community known for its eclectic shops and muscle beach realized \$5520 as part of the Lowell Horwedel Collection. Just three small notes make up the census and this note last appeared in a CAA auction almost ten years ago. **Fine**, with a small erasure spot noticed to the left of the portrait. **(6000-9000)**



- 13900 Ventura, CA - \$5 1902 Plain Back Fr. 601 NB of Ventura Ch. # (P)9685**  
 It is difficult to evaluate this scarce piece, because while it faces up quite nicely, the back of the note has been laminated, though no trace of the lamination is visible on the face. This is a tough bank from a community which is avidly collected and one from which offerings have been few and far between. The last note crossing the auction block was when we sold the Horwedel Collection example for \$7475 back in 2004. It is our guess that the lamination on the back may well be removable, although after our last experience with a laminated note, we would be loath to warrant that possibility, but purchasers of this note are at their own risk here, as no returns will be accepted for this item under any circumstances. **Very Fine**, laminated. **(800-1200)**



- 13901 Willows, CA - \$20 1929 Ty. 1 The First NB Ch. # 9713**  
 A great Northern California bank that was the only bank in town and one of only two in Glenn County. This **Fine-Very Fine** piece is pleasingly original with a lot more life than usually seen on a Fine. The last appearance of this \$20 netted \$920 in early 2003. **(600-900)**



- 13902 Winters, CA - \$5 1929 Ty. 1 Winters NB Ch. # 13312**  
 Nine individual notes are known from this issuer as well as a few sheets. This piece is moderately circulated and boasts serial number 8. **Fine. (700-1000)**



- 13903 Woodland, CA - \$10 1929 Ty. 2 Bank of Woodland National Assoc Ch. # 10878**  
 This attractive **Very Fine** is nicer than the small size example in our 2008 Central States Auction which realized over \$500. Though two banks in Woodland issued notes, only this bank issued small size. **(500-700)**



- 13904 Yreka, CA - \$20 1929 Ty. 1 The First NB Ch. # 13340**  
 This is a snappy \$20 that is up for auction for the first time. **Fine. (600-800)**

- 13905 A Trio of National Trust and Savings Bank Titled California Nationals:**  
**Santa Barbara, CA** - \$5 1929 Ty. 2 **The First NT & SB Ch. # 2104, Very Fine,**  
**Riverside, CA** - \$5 1929 Ty. 1 **The Citizens NT & SB Ch. #8907 Fine,**  
 and a **San Francisco, CA** - \$10 Ty. 1 **The Bank of America NT & SB Ch. # 13044 Fine.** (Total: 3 notes) (500-750)

## COLORADO



- 13906 Arvada, CO** - \$10 1902 Plain Back Fr. 624 **The First NB Ch. # (W)7501**  
 Just six large examples are known from this Essex County issuer. The signatures remain legible and the body of the note is solid. **Very Good+.** (4000-6000)



- 13907 Arvada, CO** - \$10 1929 Ty. 1 **The First NB Ch. # 7501**  
 This one bank community in Jefferson County is one of Colorado's jewels. With this discovery note, only three small size notes are now known from this issuer. Interestingly, none has appeared at auction. A 1902 Date Back in Very Fine was the most recent note to appear and it realized \$16,675 at auction in 2006. **Very Fine.** (4000-6000)



- 13908 Central City, CO** - \$20 1882 Brown Back Fr. 501 **The First NB Ch. # 2129**

The census here is skewed by the presence of eighteen Black Charter Territorials along with four 1875 state issue examples, which represent almost three quarters of the reported large notes known from here. Other types, such as Brown Backs, are prohibitively rare, with this new to the census piece the sole \$20 Brown Back reported to date. Pen signed **About Fine**, with excellent color and body for the grade. (4000-6000)



- 13909 Colorado Springs, CO** - \$50 1929 Ty. 2 **The Exchange NB Ch. # 3913**

The paper is bright and the details are boldly printed on this Type 2 \$50. The last example of this denomination to appear from this bank at auction was way back in 2004. **Very Fine.** (800-1200)



- 13910 Denver, CO** - \$5 1902 Red Seal Fr. 587 **The First NB Ch. # (W)1016**

This **Fine** note is a new discovery that raises the \$5 Red Seal census for Colorado to only twelve notes. The paper is snappy and the color is excellent for the grade. The bottom edge is just inside the frame line, while the top margin of this plate position A note is extra wide. In September 2006 we sold a \$5 Red Seal on this bank just a half a grade higher for \$6900. (4000-6000)



## Colorado Territory Ace



**13911 Denver, CO - \$1 Original Fr. 380 The Colorado NB Ch. # 1651**

The Colorado NB was the second national bank chartered in Colorado. It was founded by the Kountze brothers as a private bank and obtained a national charter in August 1866, eventually growing into one of the largest and most influential banks in the state. This is one of only four reported \$1 examples in the census from this charter number. The inks are dark and the signatures are bold. There is a repair at back top center made with older stamp hinges, a small chink missing from the top edge, and an approximate half inch tear at bottom center. Despite these minor ailments, the note is still an attractive mid-grade Colorado Territory ace. **Very Fine. (7500-12500)**

## Colorado Territory Lazy Deuce



### 13912 Denver, CO - \$2 Original Fr. 387 The Colorado NB Ch. # 1651

This is one of only six Lazy Deuce Territorials from this bank and one of fewer than three dozen Territorial \$2s from all of the banks in the country. It is bright and crisp, and with dark inks. It also bears the bold pen signatures of family members Cashier C(harles) B. Kountze and President Luther Kountze. An extensive search over this example has uncovered an approximate half inch internal split at center. The extreme upper right corner tip and the lower right corner have been reattached. There is also a tiny patch behind the "D" in "Denver" that looks like the paper used came from another bank note. A couple of small edge splits are viewed, too. Still, a great territorial deuce. The note has an appearance that is far nicer than the description makes it sound. **Very Fine-Extremely Fine** with excellent color. (25000-35000)





- 13913 Denver, CO - \$100 1929 Ty. 1 The Colorado NB Ch. # 1651**  
This \$100 has natural paper wave and dark inks. CGA Choice Uncirculated 64. (600-800)



- 13914 Denver, CO - \$5 1902 Plain Back Fr. 601 The Hamilton NB Ch. # (W)9887**  
This **Fine+** \$5 from a private named bank has natural paper surfaces and excellent color for the grade. The edges are healthy while the signatures are dark. (600-800)



- 13915 Englewood, CO - \$5 1929 Ty. 1 The First NB Ch. # 9907**  
A very scarce note from the only bank in this Denver suburb. The Mayer collection contained four large notes from this community, but not a single Series 1929 example. **Fine.** (1000-1500)



- 13916 Greeley, CO - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (W)3178**  
An attractive large example which came from the June, 2008 Mayer sale, where it realized \$920. It should be worth no less today. **Very Fine-Extremely Fine.** (800-1000)



- 13917 Greeley, CO - \$10 1882 Brown Back Fr. 484 The Greeley NB Ch. # (W)4437**  
There were only two Brown Backs in the census for this Weld County bank before the appearance of this note. In fact this note becomes only the second \$10 Brown Back to be reported on this charter number. This \$10 has ideal color, dark ink, and wholesome edges save for a couple of tiny splits. **Very Fine.** (2000-3000)

#### Scarce La Junta Brown Back One of Two Known



- 13918 La Junta, CO - \$5 1882 Brown Back Fr. 471 The First NB Ch. # 4507**  
Legible pen signatures still grace the surface of this proud \$5 Brown Back of which only two are known on the bank despite an issuance of 4700 sheets. **Very Good**, yet problem free, and pleasing for the grade. The last Brown Back we sold from here was a Fine in 2006 for \$8625. (3000-5000)





**13919 Limon, CO - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11504**

As nice or nicer than the example in the Mayer Collection sale from here which realized \$1150. **Fine**, with clear signatures. (1000-1400)

### Rare Colorado Territorial \$5



**13920 Pueblo, Colorado Territory - \$5 1875 Fr. 401 The First NB Ch. # 1833**

This is one of only two \$5 1875 Territorials known on this bank, with this being the better of the two. The note is also a little cleaner on the face than on the back, while the penned signatures are bold. Overall, it is an attractive note for the grade. **Very Good**. (7000-9000)

### Choice Pueblo \$50



**13921 Pueblo, CO - \$50 1902 Plain Back Fr. 678 The First NB Ch. # 1833**

This is a terrific \$50 that looks like it was separated and signed at the bank earlier today. The colors are strong, the embossing is bold, and the penned signatures look very fresh. **PMG Choice Uncirculated 63 EPQ**. (8000-12000)



**13922 Rocky Ford, CO - \$10 1929 Ty. 2 The Rocky Ford NB Ch. # 9117**

This is an attractive, nicely margined serial number 5 **Extremely Fine-About Uncirculated** \$10 that possesses natural paper wave and dark inks. In fact this bright note carries the highest grade for a small size note that is recorded in the census for this Otero County bank. The back also shows traces of brown ink directly behind the Treasury Seal from an ink transference of the once underlying note. Three years ago we saw a lower graded Type 1 \$10 on this bank go for \$1840. (1000-1500)



**13923 Silverton, CO - \$10 1929 Ty. 1 The First NB Ch. # 2930**

Large notes are unknown from this prohibitively rare San Juan County bank, forcing collectors to compete for the very limited number of Series 1929 examples that have been reported to date. This piece is new to the census, and, save for a tiny spot of margin roughness at the bottom, is flawless for the grade. **Fine+++**. (2500-3500)



**13924 Wray, CO - \$10 1929 Ty. 1 The First NB Ch. # 8752**

This note is consecutive to the example we sold in our September 2007 Long Beach Signature auction. This **Choice About Uncirculated** note is well embossed and is a light fold away from the CU grade. (900-1200)

## CONNECTICUT



- 13925 Bridgeport, CT - \$1 Original Fr. 380 The Connecticut NB Ch. # 927**  
Great pen signatures adorn this PCGS **Fine 12** Ace that is one of only four in the census for this charter number. The paper still snaps and the red overprint is dark on this example. (1500-2500)



- 13926 Brooklyn, CT - \$1 Original Fr. 380 The Windham County NB Ch. # 1360**  
A nice evenly circulated ace from a bank which issued First Charters and Brown Backs only from this location before moving in 1895. Pleasing **Fine**. (1750-2250)



- 13927 Clinton, CT - \$5 1882 Brown Back Fr. 467 The Clinton NB Ch. # 1314**  
An attractive \$5 Brown Back with plenty of eye appeal. Sharp **Very Fine**, with bold pen signatures, bright colors, and the appearance of a higher grade example at first glance. (1400-1800)



- 13928 Mystic River, CT - \$5 1902 Plain Back Fr. 598 The Mystic River NB Ch. # (N)645**  
A better Connecticut note which is always in demand due to its distinctive nomenclature. Pen signed **Fine**, with the paper a bit toned.  
*From The David Hinkle Collection (700-900)*

- 13929 Mystic River, CT - \$5 1929 Ty. 1 The Mystic River NB Ch. # 645**  
This is a better Connecticut note which is always in demand due to its distinctive town's name. **Very Good**.  
*From The David Hinkle Collection (400-600)*



- 13930 Mystic River, CT - \$20 1929 Ty. 2 The Mystic River NB Ch. # 645**  
This piece is one of only three \$20 Ty. 2 examples reported from this charter to date. **Fine**.  
*From The David Hinkle Collection (400-600)*



- 13931 New London, CT - \$5 1902 Plain Back Fr. 598 The NB of Commerce of New London Ch. # 666**  
This bright \$5 has retained its natural paper surfaces, excellent color, and boldly printed signatures. **Extremely Fine**.  
*From The David Hinkle Collection (500-800)*

- 13932 New London, CT - \$5; \$10 1929 Ty. 1 The National Whaling Bank Ch. # 978**  
A great occupation title adorns the two notes in this lot. The bright \$5 grades **Choice Crisp Uncirculated** with bold embossing and a sliver of the note below. The embossed \$10 is at least **Crisp Uncirculated** while toning a shade.  
*From The David Hinkle Collection (Total: 2 notes) (700-1000)*

- 13933 New London, CT - \$10 1929 Ty. 2 The National Whaling Bank Ch. # 978 Two Examples**  
 This delightful pair were once joined together before the sheet separation began. The first note shows along its bottom edge a little bit of the top frame line of the second note. **Crisp Uncirculated** and **About Uncirculated** with natural paper surfaces and embossing.  
*From The David Hinkle Collection (Total: 2 notes) (700-1000)*



- 13934 New London, CT - \$1 1875 Fr. 386 The New London City NB Ch. # 1037**  
 Well circulated but intact, and displaying good color for the grade. **Very Good**, trimmed a bit close at the bottom left end.  
*From The David Hinkle Collection (750-1250)*



- 13935 Norwich, CT - \$5 1882 Brown Back Fr. 467 The Thames NB Ch. # 657**  
 The first of a pair of \$5 Brown Backs from this bank, with this piece displaying the first and more ornate layout used on its initial issue of Brown Backs. This example also uses the first, or "stacked" Treasury signature layout. Pen signed **Very Fine-Extremely Fine**, with the signatures of E.A. Gibbs as Cashier and F. Nichols as President. As is often the case with notes from this bank, the top margin is trimmed slightly into the design.  
*From The David Hinkle Collection (900-1200)*



- 13936 Norwich, CT - \$5 1882 Brown Back Fr. 467 The Thames NB Ch. # 657**  
 A second \$5 Brown Back, this from the bank's later issue, with the far less complicated title layout and the far more common Treasury signatures placement. **Very Fine**, the top margin a bit close but not touching the design. Mr. Gibbs now signs as President.  
*From The David Hinkle Collection (700-900)*
- 13937 Norwich, CT - \$5 1882 Brown Back Fr. 467 The Thames NB Ch. # 657**  
 This \$5 Brown Back displays the same title layout as the two previous notes, but has different officer signatures. As is often the case with notes from this bank, the top margin is along the frame line. Pen signed **Very Good**.  
*From The David Hinkle Collection (500-700)*
- 13938 Norwich, CT - \$5 1882 Brown Back Fr. 467 The Thames NB Ch. # 657**  
 This example has printed officer signatures. The familiar top edge along the frame line is also noticed. This **Fine** \$5 is snappy and bright for the grade.  
*From The David Hinkle Collection (600-800)*



- 13939 Norwich, CT - \$1 Original Fr. 380 The Uncas NB Ch. # 1187**  
 Notes from this bank are considerably tougher to find than those from the Thames NB, despite this institution's longer life. **Fine** in appearance, but torn, with a large tape repair on the back.  
*From The David Hinkle Collection (400-600)*





**13940 Stamford, CT - \$10 1875 Fr. 416 The Stamford NB Ch. # 1038**

An attractive early example from this tougher Stamford bank, with this piece the only First Charter \$10 reported to date. It is exceptionally bright, with a bold red overprint, great paper quality, and two color signatures, but suffers from its typical New England trim, which enters the design at the bottom right end, as well as a tiny chip out of the right margin which truly affects nothing. **Very Fine-Extremely Fine**, a tougher early type and denomination from the Nutmeg State. (2500-4500)

**13941 Three Charter Number 5235 of Torrington, CT Nationals.**

**Torrington, CT - \$10 1929 Ty. 1 The Torrington NB & TC Ch. # 5235 Two Examples VF-XF**

**Torrington, CT - \$10 1929 Ty. 2 The Torrington NB & TC Ch. # 5235 VF-XF.**

All three of these notes are closer to the high-end of the split grade. (Total: 3 notes) (400-600)

## DELAWARE

### Only Known \$5 Original From Delaware



**13942 Delaware City, DE - \$5 Original Fr. 397 The Delaware City NB Ch. # 1332**

A mere fifteen Original Series Nationals are reported from Delaware, with this the only recorded \$5. It is a fantastic representative for such a rarity. The paper is solid and attractive, the red overprint is dark, and the note is likely to please the most discerning of collectors. Nicely pen signed PMG **Very Fine 20**. (20000-25000)

**13943 Odessa, DE - \$10 1902 Plain Back Fr. 624 The New Castle County NB Ch. # (E)1281**

Not one of Delaware's rarest banks, but not too common in large size either. This nice evenly circulated piece with clear stamped signatures is guaranteed to please. **Very Good-Fine**. (600-900)



**13944 Smyrna, DE - \$50 1929 Ty. 1 The NB of Smyrna Ch. # 2381**  
Low grade but quite rare, with this one of just five Series 1929 fifties known from Delaware. Well circulated **Very Good**, with plenty of soil and evidence of heavy circulation. (2000-3000)



**13945 Wilmington, DE - \$10 1902 Plain Back Fr. 624 The Union NB Ch. # (E)1390**

Out of eight large size survivors, our records indicate the highest grade example to be offered from this bank was a number of VFs. This well embossed, bright white, and wholesome **Extremely Fine** example is easily the finest known. (1000-1250)



**13946 Wilmington, DE - \$20 1929 Ty. 2 The Union NB Ch. # 1390**

Punch through embossing is seen on this well margined \$20. Only a couple other CUs have been offered at public auction, and this may well be the nicest. **Choice Crisp Uncirculated**. (700-1000)



**13947 Wilmington, DE - \$20 1902 Plain Back Fr. 651 The Central NB Ch. # 3395**

This most pleasing example is closer to the EF end of the split **Very Fine-Extremely Fine** grade. Bold embossing and original paper should not be ignored. (500-750)

## DISTRICT OF COLUMBIA



**13948 Washington, DC - \$5 1882 Date Back Fr. 534 The Riggs NB Ch. # (E)5046**

A **Very Good-Fine** note from an institution whose headquarters branch is located just across the street from the Treasury Department in Washington, D.C. Notes from the nation's capital are avidly collected and there never seem to be quite enough to go around, especially when it comes to scarcer types such as this. A slight stain is noticed in the portrait area. (900-1200)



**13949 Washington, DC - \$5 1902 Plain Back Fr. 600 The District NB Ch. # 9545**

This note is new to the census, yet you will not find listed a finer graded example of this charter number. **Choice Crisp Uncirculated.** (600-800)



**13950 Washington, DC - \$50 1902 Plain Back Fr. 679a Federal-American NB Ch. # (E)10316**

This is a very scarce type and denomination from any District bank, with this piece bearing not only a Forbidden Title, but the truly rare Napier-Thompson Treasury signatures as well. The face is bright for the grade, while the back shows some soiling. Bank officer signatures are engraved. **Fine**, with sound edges. (2000-3000)

## FLORIDA

### Rare Gainesville \$5 Brown Back



**13951 Gainesville, FL - \$5 1882 Brown Back Fr. 470 The First NB Ch. # (S)3894**

There are only four Brown Backs documented on this Alachua County bank. Also, Brown Backs on this charter number have only appeared three times at auction since 1981. The last time was in 2006 when a lower grade \$5 Brown Back brought \$7475. The signatures on this rare note were in two different colors before wearing almost entirely away. This is still a rare type on this bank and even the state. **Fine.** (6000-9000)

### Rare Fourth NB of Jacksonville \$10



**13952 Jacksonville, FL - \$10 1902 Date Back Fr. 619 The Fourth NB Ch. # (S)9628**

This is a plain rare note on a bank that was only opened for four years before exiting the banking stage on December 29, 1913. This is one of a paltry four notes in the census and the only previous auction appearance was by Heritage in 1999. It has taken ten years for this second example to go under the gavel. This bright **Fine+++** \$10 is the highest graded note in the census and a very nice representative for this rare bank. The edges and paper are sound. The top edge is just inside the frame line while the bottom edge shows the top frame line of the succeeding note. The signatures are printed with the added "Vice" before "President." Overall, this is a great note that combines rarity with an attractive mid-grade appearance. (7500-12500)



**13953 Ocala, FL - \$20 1902 Plain Back Fr. 653 The Ocala NB Ch. # (S)9926**

A lovely note which appears new until closely examined, when a couple of light folds can be detected. We sold an AU example for nearly \$5000 as part of the Sunshine State collection last January, making our estimate here appear somewhat conservative. **Extremely Fine. (3000-4000)**

**Finest Known Small Size Orlando Note**



**13954 Orlando, FL - \$10 1929 Ty. 1 First NB & TC Ch. # 10069**

A simply gorgeous example from the only bank to issue Series 1929 notes in Orlando. This is easily the nicest small size note known from this extremely scarce institution, and its offering here represents the first time any Series 1929 note from Orlando has been available at public sale since 2003. This piece is perfectly embossed, and bears only the slightest trace of any circulation, but we will be super-conservative here and label it as **Extremely Fine-About Uncirculated**. Expect some serious bidding by the many collectors of this state's notes, likely ending well into the range of... **(4000-6000)**



**13955 Sanford, FL - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 3798**

This piece has been ensconced in a collection since early 1998. At the time, it was described, "An excessively rare note from a bank which issued large notes only. A total of five notes are reported from here, most all of which are tightly held, as our records indicate that the last offering of any kind from this bank was a 1980 appearance on our fixed price list." Since that appearance, only one other piece has appeared at auction, a piece we had the privilege of selling at the last FUN Signature Auction. Expect this pen signed **Very Good-Fine** to realize... **(5000-7500)**



**Serial Number 1 Tarpon Springs 1902 \$5**



13956 Tarpon Springs, FL - \$5 1902 Plain Back Fr. 609 The First NB Ch. # (S)12274

This was an unexpected pleasure when this exciting serial number 1 note arrived at our offices. The First NB of Tarpon Springs only issued Series 1902 \$5 Plain Backs as it was open only from 1922 to 1933 and even by 1935 there was a paltry \$515 outstanding. This serial number 1 \$5 is listed in the census of a mere nine large, but it has never appeared before at auction. This is also the only serial number 1 note in the census for this charter number. In fact, the census only reports 13 large size serial number 1's for the entire state. This blockbuster Florida National has original surfaces and charter number embossing. The paper is bright overall except for some light paper clip rust. This 1-D note was pen signed by the assistant cashier and the vice president leading to the belief that this was a presentation note made among the bank's officers when the first Nationals arrived. Overall, it is a lovely and historical **Very Fine** serial number 1 note. **(40000-60000)**



**13957 West Palm Beach, FL - \$10 1929 Ty. 2 The West Palm Beach Atlantic NB Ch. # 13300**

A dozen notes are listed from here in the census including this **Very Fine+** \$10. This example is also the second highest graded note on this charter number by a large margin. In January 2008 we sold a Fine 15 Type 1 \$5 for \$7475. Tonight opens up an opportunity to maybe acquire a superior note for less money. (4000-6000)

## GEORGIA



**13958 Barnesville, GA - \$20 1929 Ty. 1 The First NB Ch. # 6243**  
This is one of just seven small in the census for the sole available issuer in Lamar County. This charter number is more elusive in small than in large, too. **Fine.** (500-750)



**13959 Brunswick, GA - \$20 1882 Brown Back Fr. 501 The NB of Brunswick Ch. # 4944**  
This is one of only two \$20 Brown Backs on this Glynn County bank. Nice **Fine-Very Fine** with pen signatures. (1500-2000)



**13960 Calhoun, GA - \$10 1902 Red Seal Fr. 613 The Calhoun NB Ch. # (S)7549**

Just four notes make up the entire large size census from this rare one bank town. Two are low to medium grade Blue Seals, and two are lovely high grade Red Seals. This is one of the Red Seal pair. We sold one of the Red Seals for \$17,250 in our January, 2004 FUN sale, and the second sold for an identical \$17,250 at Memphis in 2006. Although technically grading **Very Fine**, this note is one of the most attractive Red Seals we have ever offered. The red overprint is exceptionally vivid, the paper quality far above average, and the red pen signatures both unusual and utterly distinctive. It would not surprise us to see this rare and attractive note once again reach or even exceed... (15000-20000)



**13961 Columbus, GA - \$5 1882 Date Back Fr. 534 The NB of Columbus Ch. # (S)2338**

Signatures are still visible on this **Very Good** note which is a tougher type to acquire outside of Atlanta. (500-800)



**13962 Cornelia, GA - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 9613**

A just plain rare note from this tiny Habersham County locale, with this institution Cornelia's sole issuer. Just five large notes are known, with this among that select group. **Fine**, with the signatures just about gone. (1250-2250)



**13963 Jackson, GA** - \$20 1902 Plain Back Fr. 652 **The Jackson NB** Ch. # 9186

This \$20 has a brighter face than back and the paper has some snap. **Very Good.** (500-750)



**13964 Macon, GA** - \$5 1882 Brown Back Fr. 471 **The American NB** Ch. # (S)4547

Overall, Brown Backs are a scarce issue for the state and this bright example is one of the nicer ones we have seen. **Very Fine.** (1000-1500)



**13965 Macon, GA** - \$10 1902 Plain Back Fr. 632 **The Bibb NB** Ch. # (S)10945

A very scarce note from this short lived large size only bank named for the county in which Macon is located. Nice **Very Fine-Extremely Fine**, with a miniscule margin split on the bottom that affects nothing. (600-900)



**13966 Reynolds, GA** - \$10 1902 Plain Back Fr. 627 **The First NB** Ch. # 9615

The finest of just five notes making up the large size census from here. **Very Fine**, with bright purple signatures. (1400-1800)

### One of Three Known From This Private Name Bank



**13967 Sandersville, GA** - \$10 1929 Ty. 2 **The Geo. D Warthen NB** Ch. # 13725

This has to rank as one of the great titles found on any Series 1929 National although, interestingly, Mr. Warthen does not sign the note as Cashier or President. Owning a private name bank, it seems, was a well established tradition in Sandersville, as the Cohen National Bank operated there between 1910 and 1917. Only three notes, including this example, are known to collectors today, with this piece grading a pleasing **Fine-Very Fine**, with the real grade a lot closer to the Very Fine end of the spectrum. (1750-2750)



**13968 Sparta, GA** - \$5 1902 Plain Back Fr. 609 **The Hancock NB** Ch. # 12317

A screamingly original note with bright white paper, great embossing, and wonderful eye appeal, fully Gem but for a slightly close bottom margin. **PMG Choice Uncirculated 64 EPQ.** (2000-3000)



**13969 Vienna, GA** - \$10 1902 Date Back Fr. 619 **The First NB** Ch. # (S)9618

Easily the nicest example we've ever seen from this very scarce bank which issued Date Backs and Plain Backs only before liquidating in 1917. Bright **Very Fine**, with bold purple signatures, a neat note from this tiny one bank location. (2000-3000)



### Rare West Point, Georgia \$10 1902 Plain Back



#### 13970 West Point, GA - \$10 1902 Plain Back Fr. 625 The First NB Ch. # (S)8046

This is a great note from the only bank to issue in this small community which sits virtually on the Alabama border. As is the case with so many small town Georgia banks, only four notes are recorded from here. Tonight's example becomes a welcomed addition to that count. The last two auction appearances by this charter number were in 1978 and in 2004 when we sold a different Fine \$10 1902 PB for \$4600. You can be thankful that the wait this time was only five years and not 26. **Fine**, with purple stamped signatures. (4000-6000)



#### 13971 Winder, GA - \$10 1929 Ty. 1 Winder NB Ch. # 10805

A new to the census example from the only collectible bank in this small town. **About Fine**. (400-600)

### HAWAII



#### 13972 Honolulu, HI - \$5 1902 Plain Back Fr. 607 The First NB of Hawaii Ch. # 5550

This is a bright **Fine** example of the only truly affordable large size Territorial issue. The edges are healthy and the jet black printed signatures are bold. (2000-2500)



#### 13973 Honolulu, HI - \$5 1929 Ty. 2 Bishop First NB Ch. # 5550

A gorgeous Hawaii example which is one of the finest Series 1929 \$5 notes we have ever handled. It is nicely centered and well embossed, and appears Choice New or better until closely examined. Bright **Extremely Fine-About Uncirculated**, a perfect example for any high grade state set. (1200-1500)



#### 13974 Honolulu, HI - \$50 1929 Ty. 1 Bishop First NB Ch. # 5550

This small size \$50 Territorial gives the impression of a much higher grade at first glance. Most of the folds are well concealed while the margins are nice and the inks are dark. **Very Fine+**. (700-900)

### IDAHO

#### Attractive Bonners Ferry Large Size Note



#### 13975 Bonners Ferry, ID - \$10 1902 Plain Back Fr. 631 The First NB Ch. # 10727

The census stands at just five large examples from this one bank location, with this almost certainly the finest. It's far superior to the flawed specimen we sold as part of the Sandpoint collection and considerably nicer than the piece we sold a couple of years ago which fetched over \$4000. Sharp **Fine-Very Fine**, with strong signatures. (5000-7000)



**13976 Caldwell, ID - \$10 1902 Plain Back Fr. 628 The First NB Ch. # 4690**

This eye appealing \$10 displays natural paper surfaces that include Treasury Seal and charter number embossing. The assistant cashier boldly signed his name in ink, while banking magnate J.E. Cosgriff has a light purple rubber stamping for his signature. Cosgriff was also president of The Continental NB charter number 9403 in Salt Lake City during this time period. **Very Fine+.** (700-1000)



**13979 Parma, ID - \$5 1902 Plain Back Fr. 606 The First NB Ch. # (P)11496**

A bit nicer than the large Parma example in the Sandpoint Collection, as this example displays bright purple signatures despite its obvious circulation. **Very Good-Fine.** (600-800)

## ILLINOIS

### PCGS About New 50 \$100



**13977 Lewiston, ID - \$100 1902 Date Back Fr. 689 The First NB Ch. # (P)2972**

This beautiful Nez Perce County \$100 has natural paper wave, ideal inks, and excellent penned signatures. The last time this note crossed the auction block was in 2000 when it sold for \$7700. **PCGS About New 50.** (4000-6000)



**13980 Altamont, IL - \$10 1929 Ty. 1 The First NB Ch. # 8733**

Less than ten small notes make up the census for this note from a tough southern Illinois issuer. **Fine-Very Fine.** (500-700)



**13981 Alton, IL - \$1 Original Fr. 380 The Alton NB Ch. # 1428**

Bold signatures remain on this average circulated example. **Very Good-Fine.** (800-1100)



**13978 Parma, ID - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 11496**

This is a rare and desirable note from a charter number that only had \$1385 in large size outstanding in 1935. This attractive \$5 is bright and crisp with natural paper surfaces and the purple rubber stamped signatures of family members R.B. and W.B. Mitchell. **Very Fine.** (1500-2500)



**13982 Amboy, IL - \$5 1882 Value Back Fr. 574 The First NB Ch. # (M)5223**

This is one of only three \$5 Value Backs out of five Value Backs of all denominations in total documented in the census for this Lee County bank. PMG **Choice Fine 15.** (600-800)



**13983 Anna, IL - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 4449**

From our 2007 FUN auction where it was cataloged, "While two banks were located here, this was the only one to issue the \$10 1902 Plain Back design. Tonight's offering is a nice **Very Fine** still displaying easily legible stamped officers' signatures." (700-900)



**13984 Annapolis, IL - \$20 1902 Plain Back Fr. 654 The First NB Ch. # 10257**

Lovely pen signature of the cashier and vice-president grace this **Fine+** note which is one of only six large size examples known from here. (900-1200)



**13985 Belvidere, IL - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 1097**

A lovely example with bright white paper, flashy inks, and barely any evidence of circulation other than three folds. A trio of pinholes at the upper left barely detract. **Extremely Fine.** (450-650)



**13986 Benton, IL - \$5 1902 Red Seal Fr. 587 The First NB Ch. # 6136**

An attractive Red Seal with bold jet black signatures. **Fine**, with some hard folds present. (1000-1500)



**13987 Cairo, IL - \$20 1902 Red Seal Fr. 639 The Cairo NB Ch. # (M)6815**

Large notes only from this "Little Egypt" bank, with this one of only two Red Seals known and the only \$20. **Very Good-Fine**, with sharp pen signatures. (1750-3250)





**13988 Carlyle, IL - \$10 1882 Brown Back Fr. 490 The First NB Ch. # (M)5548**

One of only two Brown Backs known from this scarce Clinton County bank, and by far the nicer of the pair. It's a most attractive example, with a deep chocolate color, great eye appeal, and bold pen signatures. Sharp **Extremely Fine**, a real winner of a note. (2500-3500)

**Serial Number Two Carrollton, IL  
1875 PMG Choice Uncirculated 63 EPQ**



**13989 Carrollton, IL - \$5 1875 Fr. 404 The Greene County NB Ch. # 2390**

In April 2008, we sold the "D" plate sheetmate to this note in PMG 58 EPQ for \$4830. This example is the "A" plate note and it is simply gorgeous with bright inks, strong signatures, and sufficient margins for the grade. Oh, and did we mention this PMG **Choice Uncirculated 63 EPQ** carries serial number 2? Expect a realization in the area of... (6000-8000)



**13990 Chicago, IL - \$5 1902 Date Back Fr. 590 The Drovers Deposit NB Ch. # (M)6535**

While small size notes bearing this bank's second title abound, large notes from this institution are quite scarce, with the census standing at just six examples displaying the first title and four with the second. This first title specimen is new to that listing. **Fine**, with some pinholes near the portrait. (500-800)



**13991 Chicago, IL - \$20 1902 Red Seal Fr. 639 The Prairie NB Ch. # (M)7358**

From our FUN 2003 offering where it was catalogued, "A very rare Chicago institution which issued Red Seals and Date Backs only during its short six year existence. Two Red Seals are listed in the census, with this handsome Red Seal unreported to date. Well margined **Fine+**, with good color and everything else a collector could want." It realized \$1610 then and should repeat or do a touch better. (1500-2500)



**13992 Coffeen, IL - \$20 1902 Plain Back Fr. 650 The Coffeen NB Ch. # 7579**

A very scarce note from the only bank to issue in this small Montgomery County community. **Very Good**, with a small repair at the bottom. (600-800)

**High-Grade Collinsville \$20**



**13993 Collinsville, IL - \$20 1929 Ty. 1 The First NB Ch. # 6125**

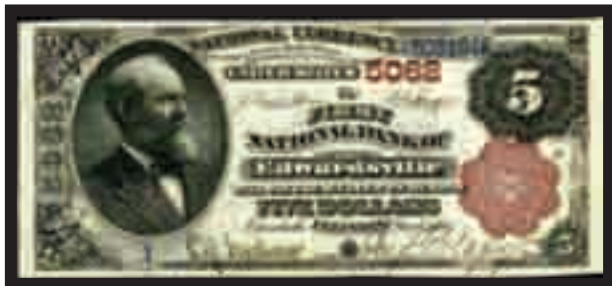
This \$20 is new to the census, but it has a grade that is higher than all examples for this Madison County bank save for possibly one. It has natural paper wave, bold bank title embossing, and ample margins. **Choice Crisp Uncirculated**. (700-1000)



- 13994 De Land, IL - \$10 1882 Date Back Fr. 545 The First NB Ch. # (M)5699**  
Wonderful pen signatures are noticed on this, the only \$10 Date Back reported from here. Several repairs are noticed, including a replaced corner tip at upper right. **Very Fine. (2000-3000)**

- 13995 East Peoria, IL - \$5 1902 Plain Back Fr. 598 First NB Ch. # 6724**  
The First NB of East Peoria was organized on Mar. 4, 1903. Beautiful blue stamped signatures of E.M. McFarlane and Herbert R. Dennis decorate this handsome, evenly circulated **Very Fine** note from a tough bank. The First would close its doors for the last time in September 1934, leaving just \$335 in large notes outstanding. . **(600-800)**

#### Serial Number 1 Edwardsville \$5 Brown Back



- 13996 Edwardsville, IL - \$5 1882 Brown Back Fr. 474 The First NB Ch. # 5062**  
This lovely serial number 1 Brown Back is the only number 1 example of any kind known from this small Madison County community, which is now part of the St. Louis metropolitan area. While recorded in the census for quite some time, it has never been previously offered to the collecting community at public sale. Pen signed **Extremely Fine**, a premium example certain to delight its fortunate new owner. **(6000-9000)**



- 13997 Elgin, IL - \$50 1902 Plain Back Fr. 679 The Home NB Ch. # 2016**  
Beautiful pen signatures, terrific originality, and excellent colors enhance the beauty of this lovely example. There are a couple of paper clip marks visible through the holder, otherwise this Fifty might have graded much higher. **PCGS Choice New 63PPQ. (4250-6250)**



- 13998 Farmer City, IL - \$1 Original Fr. 382 The First NB Ch. # 2156**  
A lovely example from this rare bank which issued First Charter notes only before liquidating at the expiration of its charter in 1894. Deep pen signatures and bright paper combined with serial number 888 guarantee a prize worthy of the finest of collections. **Very Fine-Extremely Fine. (3000-4000)**

#### Serial Number One Flora \$5 Type II



- 13999 Flora, IL - \$5 1929 Ty. 2 The First NB Ch. # 1961**  
A **PMG Very Fine 20** example from the somewhat more available of the two banks to issue from here, although notes from this institution can be frustratingly difficult to locate, especially serial number one examples. Last year's BPOE Grand Exalted Ruler hailed from this quaint Clay County community. **(2000-3000)**



**14000 Flora, IL - \$10 1929 Ty. 1 The First NB Ch. # 1961**

A pleasing **Fine-Very Fine** note that displays a hard horizontal fold and some soiling. This bank received its charter on April 18, 1872 and during the National banking period issued a touch over \$1.2 million. (500-700)



**14001 Kankakee, IL - \$5 1882 Brown Back Fr. 471 The First NB Ch. # (M)1793**

A lovely \$5 Brown Back from this very scarce Kankakee bank which liquidated in 1916. Only three Brown Backs are reported from here, this piece and two others, the nicest of which grades Very Good. Fortunately for collectors, this example grades a strong **Extremely Fine**, making it easily the finest known specimen of any kind from the bank. (2500-3500)



**14002 Kankakee, IL - \$20 1882 Brown Back Fr. 498 The City NB Ch. # (M)4342**

An attractive note which is the sole \$20 Brown Back known from this Kankakee issuer. Nice **Very Fine**, with good color and strong pen signatures. (1500-2000)



**14003 Kansas, IL - \$10 1902 Plain Back Fr. 626 The Kansas NB Ch. # 9293**

The signatures remain, though they are a touch faded on this two state note. The paper surfaces are purely original and the paper waves created by the printing process are as fresh as ever. The top margin is a bit rough but overall this note is **Choice Crisp Uncirculated**. (700-1000)



**14004 La Harpe, IL - \$10 1929 Ty. 1 The First NB Ch. # 8468**

An rare Illinois note from the only bank chartered in this rural Hancock County location. This was one of the most thinly capitalized banks in the state, and as a result issued a mere pittance in Nationals before entering receivership in late 1933. **Very Good-Fine** with a small rust stain noticed. (800-1100)



**14005 Libertyville, IL - \$10 1929 Ty. 1 The First Lake County NB Ch. # 6514**

This is a plain rare note bearing the second title of this charter number. This new to the census example raises the total on this bank title to a paltry five. In May 2007 we sold a VF-XF \$10 with this title for \$1840 on a \$1250 - \$1750 estimate. **Fine+++**. (800-1200)



**14006 Metcalf, IL - \$20 1902 Plain Back Fr. 651 The First NB Ch. # 7954**

This is one of only five large size notes known from this institution and one-bank town, and the last offering of one at public auction was in 2005. The paper is pleasing and the dual colored pen signatures generate some eye appeal. **Fine+**. (1000-1500)





- 14007 Morris, IL - \$20 1902 Red Seal Fr. 639 The Grundy County NB Ch. # (M)531**  
This is the only reported Red Seal for the bank. Nice pen signatures add to the appeal of this **Very Good-Fine** example. (1250-1750)



- 14008 Oakland, IL - \$10 1902 Plain Back Fr. 631 The Oakland NB Ch. # (M)2212**  
A bright, crisp example from this Coles County issuer featuring both a pen and stamped signature. **Very Fine-Extremely Fine.** (500-800)
- 14009 Oblong, IL - \$10 1929 Ty. 1 The First NB Ch. # 8607**  
A **Fine** carrying an always a popular bank name consistently hammering in the area of... (400-600)

### Unique Large with Second Title



- 14010 Paris, IL - \$5 1902 Plain Back Fr. 599 The First NB & TC Ch. # 3376**  
The first time we saw this note was six years ago, it was unique in large with this second bank title then, and it still is today. **Very Fine**, the signatures faded. (1200-1800)



- 14011 Peoria, IL - \$10 1902 Red Seal Fr. 613 The German-American NB Ch. # (M)3070**  
From our January 2003 FUN auction where the description read, "A beautiful Red Seal with a great ethnic title. Only three examples from this short lived bank are listed in the Kelly census, none of which are Red Seals, which were issued only in very small quantities before the bank liquidated in January of 1904. **Choice Crisp Uncirculated**, with all the attributes one could want in a note." The census for large size has gone up a couple, but this remains the only Red Seal. (5000-7000)



- 14012 Quincy, IL - \$10 1882 Date Back Fr. 545 The Ricker NB Ch. # (M)2519**  
An attractive and problem free example which is perfect for type. Bright **Fine-Very Fine**, with H.F. Ricker signing as Cashier. (725-925)



- 14013 Ramsey, IL - \$10 1902 Plain Back Fr. 627 The Ramsey NB Ch. # (M)9895**  
Only four large examples are enumerated in current census data. The bright pen signatures have smeared a bit due to some staining. **Very Good+**. (1000-1500)



**14014 Ridgway, IL - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 9439**

This pleasing note is one of only three known large size examples for this Gallatin County issuer that was closed by the receiver in February 1933. The president's signature is still a bit visible and the margins are problem free. **Very Fine.** (1250-1750)



**14015 Shelbyville, IL - \$5 1902 Plain Back Fr. 604 The First NB Ch. # 2128**

This is a lightly handled example with dark inks and printed signatures. PMG **Choice Extremely Fine 45.** (600-800)

### First Reported 1875 \$5



**14016 Springfield, IL - \$5 1875 Fr. 404 The State NB Ch. # 1733**

An unusual layout is carried by this new to the census note. Illinois appears twice, once as part of the bank name and again below the denomination. Some edge roughness is noticed, but it remains a truly scarce item. **Very Good.** (3000-5000)

### Only Known Stewardson Large Size



**14017 Stewardson, IL - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 9438**

A rare note from this Shelby County issuer with no known public offerings. One large size example is listed in the Track & Price census with no serial number known. Pleasing, **Extremely Fine+** with a couple of pinholes in the portrait area affecting nothing. (4000-6000)



**14018 Virginia, IL - \$5 1902 Red Seal Fr. 587 The Farmers NB Ch. # (M)1471**

When we originally offered this example in our May, 2005 Central States sale, we described this note as "A new discovery from the Illinois bank hoard which comes from an extremely rare bank which issued large notes only. The census stands at just six pieces from here, with only one other Red Seal (a considerably lower-grade example we sold as part of the Shaw holdings several years ago) known to exist. Expect this pen signed **Very Fine+++** specimen to generate considerable bidder interest, with the hammer likely falling somewhere in the area of \$4000-6000." It sold there for \$3910 and was re-sold at our FUN 2006 auction for \$4025. We like this note just as much now as we did then, and expect it to easily reach the same range in this offering. (4000-5000)

### Large Size Discovery Note



#### 14019 Westville, IL - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 7500

This piece represents a true miracle of survival, as it is the discovery large note from this bank, the sole issuer in this tiny Vermilion County community. Although small notes are known, none of the many long time collectors from this state, from Gary Lonnon and Bill Kleinschmidt to Lynn Shaw and Bill di Nicolo along with many others were ever able to acquire a large note from Westville. Tonight, that long search ends for one fortunate collector. Pen signed PMG **Choice Fine 15**, with the holder noting "Tears," although the only one we could spot was a small split at the center of the note. (3500-5500)



#### 14020 White Hall, IL - \$20 1902 Red Seal Fr. 639 The First NB Ch. # (M)7121

From the first, and scarcer, of two titles used by this Greene County issuer that fell to the receiver in 1930. One of only five notes for the type known from here and the lowest serial number. The signatures are strong and the color remains bright on this **Fine+** Red Seal. (2000-3000)

### Only Known Red Seal for the Bank



#### 14021 Wilmington, IL - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)177

Although this Will County bank survived the note issuing period, they chose to give up their circulation privileges after 1914 leaving just pocket change for today's collectors. Only six notes are currently recorded, with this **Fine-Very Fine** example the only Red Seal for the bank. This note was originally sold during CAA's September 2000 Cincinnati sale of Lynn Shaw's Illinois collection, realizing \$7,150. (6000-8000)

### Unique With This Title



#### 14022 Witt, IL - \$10 1902 Date Back Fr. 616 The Oland NB Ch. # (M)7538

This is the discovery note bearing this bank's first title, which was used only until 1922. While well circulated and somewhat stained, its appearance here offers collectors their only chance ever to add a note with this title to their holdings. **Very Good**. (4000-6000)

## INDIANA



#### 14023 Attica, IN - \$10 1902 Plain Back Fr. 626 The Central NB Ch. # 3755

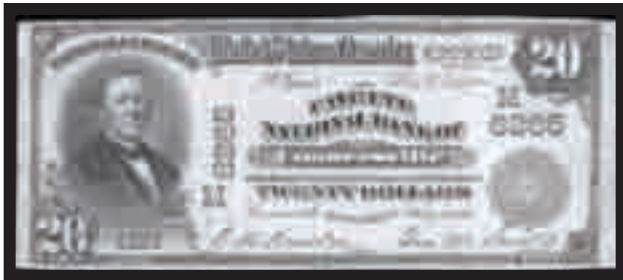
Only nine large size examples are reported employing the second title used here. A lovely pen signed **Fine+**. (500-800)





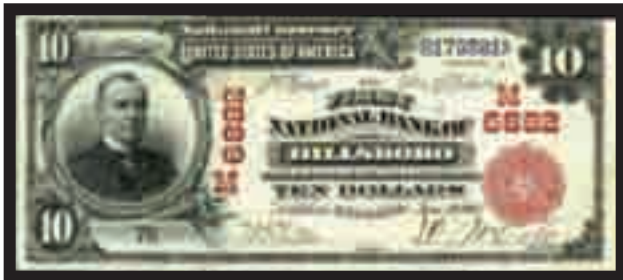
**14024 Cayuga, IN - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 9189**

This rare note comes from a western Indiana town that saw its only national bank close its doors in 1933. While three large size are recorded in the census, only one is listed with a serial number. This evenly circulated **Very Good-Fine** \$10 still has nice signatures and presents us with a rare opportunity to offer a large size note from this locale. (2250-2750)



**14025 Connersville, IN - \$20 1902 Red Seal Fr. 639 The Fayette NB Ch. # (M)6265**

This is the first Red Seal to surface on this charter number. It is also a nice representative for the grade with an ideal red overprint and dark pen signatures. **Fine**. (1500-2000)



**14026 Dillsboro, IN - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)6882**

This is a beautiful **Very Fine+** \$10 with ideal inks and paper, plus delicate pen signatures. The last time we handled a Red Seal on this bank was back in 2000. (2000-3000)



**14027 Evansville, IN - \$10 1902 Red Seal Fr. 613 The City NB Ch. # (M)6200**

This is a better Evansville bank that last had a Red Seal offered on it over five years ago. This is an evenly circulated example with a nice red overprint. The signatures are rubber stamped with the president's still very strong. **Very Fine**. (1500-2000)



**14028 Evansville, IN - \$20 1902 Red Seal Fr. 639 The Old State NB Ch. # (M)7478**

This note is just one of two \$20 Red Seals in the census for this Vanderburgh County bank. This \$20 is a snappy **Very Good** with a shaved lower left corner and faded rubber stamped purple signatures. In January 2002 we sold a Fine-VF \$10 Red Seal on this charter number for \$1725. (600-900)



**14029 Evansville, IN - \$5 1902 Date Back Fr. 592 The Bankers NB Ch. # (M)8832**

A very rare Indiana bank which issued Red Seals and Date Backs only during its brief seven year tenure before liquidating in 1914. Just three notes are known, and, with this offering, we have now sold all of them. **Very Good**. (1500-2000)



**14030 Fowler, IN - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5430**

Embossing and natural paper wave are observed on this striking \$10. The signatures look like they were written today on this beauty. This note is also one of a short run of uncirculated large notes from this bank. PMG **Gem Uncirculated 66**. (1000-1500)



**14031 Goshen, IN - \$20 1929 Ty. 1 The City NB Ch. # 2067**

This is a bright, well centered, and original PMG **Gem Uncirculated 66 EPQ** \$20. The inks are also ideal. All four margins are broad as the bank employee took extra care in cutting this note from its sheet. (500-700)



**14032 Greens Fork, IN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)7124**

A tougher note from the only bank to issue in this Wayne County community. PCGS **Very Fine 25**, with distinctive two color signatures. (900-1200)



**14033 Huntingburg, IN - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (M)8929**

This is a very scarce bank in large size, with just eight such examples in the census, including this piece. Most all of those notes are very closely held, as we have offered only two at auction since 1990. PMG **Very Fine 20** with sharp pen signatures. (1000-1500)



**14034 Indianapolis, IN - \$100 1929 Ty. 2 American NB Ch. # 13759**

A very scarce type and denomination from any state, and particularly so from Indiana, where the census stands at just five pieces, all from this bank. This specimen is new to that listing, and likely the finest known as well. **Extremely Fine+**. (2000-3000)



**14035 Logansport, IN - \$10 1902 Date Back Fr. 616 The First NB Ch. # (M)3084**

Lovely pen vanity signatures add to the eye appeal of this attractive \$10 Date Back. Well centered and broadly margined for the type, with the eye appeal of an even higher grade. PCGS **Very Choice New 64**. (1500-2000)



- 14036 Michigan City, IN - \$10 1929 Ty. 1 The First NB Ch. # 2747**  
This \$10 is new to the census and it only has one small note equal to it and none graded higher for this charter number.  
**Extremely Fine. (500-750)**



- 14037 Mount Vernon, IN - \$20 1929 Ty. 1 The Old First NB Ch. # 12466**  
A very tough bank in both large and small size which has had only one offering at public sale in the past five years.  
**Nice Very Fine. (500-700)**



- 14038 Odon, IN - \$20 1929 Ty. 1 The First NB Ch. # 7260**  
Fully embossed, totally original, and nicely margined, but with just a hair too much handling to merit a higher grade than **Choice About Uncirculated. (700-900)**



- 14039 Plymouth, IN - \$1 1875 Fr. 384 The First NB of Marshall County Ch. # 2119**  
This is an evenly circulated Ace from a one bank town. It possesses nice signatures and margins. **PMG Very Fine 25. From The DRE Collection (1200-1700)**

## High Grade \$50 1882 Date Back



- 14040 Shelbyville, IN - \$50 1882 Date Back Fr. 559 The Farmers NB Ch. # (M)4800**

There are only around 200 examples of this rare type and denomination extant from all banks in all states combined. Of that number, just eight hail from Indiana, with this example the only one known from Shelbyville. It is not only unique to the bank but is as well the nicest of its type from the Hoosier state, grading a bright **Very Fine-Extremely Fine**. This piece was in our first sale in 1990, and was obtained by Tom Flynn three years later when it re-appeared in a Stack's sale. It was later lot 13280 when Tom's collection was sold in April of 2008. Few of these notes are available in this state of preservation, and it would not surprise us at all to see this example easily reach and perhaps well exceed... **(6500-9500)**



- 14041 Terre Haute, IN - \$20 1929 Ty. 1 First-McKeen NB & TC Ch. # 47**

Serial number E001000A graces this charter number that carries the last name of the bank president. Embossing is very prominent while the inks are top-notch, too. **PMG Gem Uncirculated 66 EPQ. (400-600)**





**14042 Terre Haute, IN - \$5 1902 Red Seal Fr. 588 The McKeen NB Ch. # (M)7922**

This serial number 4 example has terrific pen signatures of S. C. and W. R. McKeen, Cashier and President. Several high grade Red Seals with low serial numbers were saved, making this one of the more popular Indiana Red Seals for collectors who desire just one from the state. **PCGS Choice New 63. (3000-up)**



**14043 Tipton, IN - \$10 1929 Ty. 1 The Citizens NB Ch. # 7496**  
Only one Series 1929 note in the census is listed with a higher grade than this **Very Fine** example. (500-700)

**PMG Choice Uncirculated 64 EPQ \$10  
1875 Vincennes, IN**



**14044 Vincennes, IN - \$10 1875 Fr. 416 The First NB Ch. # 1873**  
From our FUN 2008 Signature auction of the Peter Gamble Collection where it was cataloged, "Fortunately, a small run of these Series 1875 \$10s was set aside and later discovered by the collecting community. The pieces show bold, yet delicately penned signatures, solid margins, and bright printed details. **PMG Choice Uncirculated 64 EPQ.**" (7000-10000)

**IOWA**

**Only Red Seal Known on Charter #751**



**14045 Burlington, IA - \$10 1902 Red Seal Fr. 613 The National State Bank Ch. # (M)751**

This is the only Red Seal known on this Des Moines County bank and this is also the first time that it has appeared at auction. Auction appearances are few and far between for this charter number no matter what the type. **Fine**, pen signed by the assistant cashier and vice president. (2000-3000)



**14046 Charles City, IA - \$10 1902 Plain Back Fr. 628 The Citizens NB Ch. # (M)4677**

Large size appearances at auction have been restricted to only three occasions since 1990 for this Floyd County bank. The signatures remain and the circulation is even. **Fine.** (500-700)



**14047 Charles City, IA - \$20 1882 Date Back Fr. 555 The Commercial NB Ch. # (M)5979**

This is one of only two \$20 1882 Date Backs in the census for this charter number. It has been over ten years since we last offered a Second Charter note on this Floyd County bank. Pen signed **Fine.** (1000-1500)



- 14048 Cherokee, IA - \$10 1929 Ty. 1 The Security NB Ch. # 10711**  
The census has been stuck on six small for several years for this charter number. This note has never before appeared at auction, but it is in the census. This is a crispy **Very Good-Fine** with above average edges and paper for the grade. (600-800)



- 14049 Clarence, IA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)7682**  
Auction appearances for large notes on this Cedar County bank have been spotty at best. The last time one crossed the auction block was in 1995. The cashier signed his name in black ink while the rubber stamped president's signature has faded some. This note would be a worthy addition to a first name collection. **Very Fine.** (1000-1500)



- 14050 Diagonal, IA - \$10 1929 Ty. 1 The First NB Ch. # 9125**  
This town has one of the most unusual names in Nationals. In September 2006 we had a Fine+ \$10 Type 1 on this charter number go for \$1667. **Fine.** (900-1200)



- 14051 Dubuque, IA - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)317**  
This is one of only five Red Seals documented on this charter number, but this is just the second Red Seal auction appearance. The pen signature of the cashier remains bold, while the rubber stamped president's has faded, yet it is still legible. **Fine.** (900-1200)



- 14052 Emmetsburg, IA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)3337**  
This should be a more available bank, as the census shows more than a dozen examples, but most all seem to be closely held, as this is the first example from here we've had to offer in any of our sales since 1994. **Fine-Very Fine.** (600-900)



- 14053 Fort Dodge, IA - \$10 1902 Red Seal Fr. 615 The First NB Ch. # (M)1661**  
This \$5 increases the Red Seal population on this Webster County bank to a mere three. The other two Red Seals on this charter number appeared only at auction in 1984 and 2004. In 2004 we hammered down a VG \$10 Red Seal for \$1150. **Very Good.** (900-1200)





- 14054 Inwood, IA - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)7304**

Large notes only from this rare Lyon County bank, which has a population of only ten in the Track & Price census. There is a small and quite unimportant area of spotting on the back, but the face is perfect and sports sharp purple signatures. **Very Fine+**. (1000-1500)



- 14055 Knoxville, IA - \$10 1929 Ty. 1 Knoxville-Citizens NB & TC Ch. # 12849**

This charter number was originally organized in 1925, but it chose to only issue Series 1929 notes. This laid the groundwork for the rarity offered here, as this is one of a paltry eight notes recorded on this Marion County bank. **Very Fine**. (600-800)



- 14056 New Hampton, IA - \$10 1902 Red Seal Fr. 613 The Second NB Ch. # (M)7607**

This is one of only three Red Seals on this Chickasaw County bank. The only time a Red Seal on this charter number crossed the auction block was back in May 1998 when we hammered down another \$10. Tonight's \$10 has penned signatures of Shaffer family members. **Fine**. (1000-1500)



- 14057 Ottumwa, IA - \$50 1929 Ty. 1 The Ottumwa NB Ch. # 2621**  
This Wapello County bank only issued \$50s and \$100s in small size. The last Type 1 \$50 we sold on this charter number brought \$862. **Fine+** with teller stamp ink on the back. (500-700)



- 14058 Red Oak, IA - \$20 1882 Date Back Fr. 555 The Farmers NB Ch. # (M)6056**

This is a scarce early note from this better Red Oak bank. **Very Good**. (800-1200)



- 14059 Seymour, IA - \$10 1902 Plain Back Fr. 632 The Seymour NB Ch. # (M)11210**

This note is from a rare Wayne County bank that has had only a few auction appearances. Not surprising since there are only six notes in the census. This \$10 has a nice clear blue ink cashier signature and the president's signature is present with edge wear below. **Very Good**. (1000-1500)

- 14060 Sheldon, IA - \$20 1902 Plain Back Fr. 652 The First NB Ch. # 3848**

This is a more challenging bank to locate than the census figures would imply. Tonight's example is a still quite snappy **Fine** with deep black stamped signatures. (500-700)



- 14061 Sibley, IA - \$20 1929 Ty. 1 The First NB Ch. # 3320**  
This is one of only nine small to be recorded on this Osceola County bank. The last time a note on this charter number crossed the auction block was at our FUN January 2004 sale when a Fine-VF Type 1 \$10 brought \$1437. **Fine**. (700-900)



## Lovely PMG Graded Series 1875 Iowa \$50 First Charter



### 14062 Villisca, IA - \$50 1875 Fr. 447 The First NB Ch. # 2766

An exceptionally rare note with a great pedigree, as this came from the fabled Amon Carter, Jr. collection after his untimely passing in 1982. It is an excessively rare type, particularly in this state of preservation, with the census standing at only 63 examples from all banks in the nation combined, with this the sole example from Villisca. We sold this note back in our May, 1998 sale, where it realized \$16,500. It was re-sold in its last public appearance in 2001, where it realized \$24,200, and has been in our consignor's collection since that offering. This is a lovely First Charter fifty, with little evidence of circulation, bold signatures and excellent color. Now in a PMG holder, where it has been assigned a grade of **Very Fine 30**, it ranks as one of the very finest examples of this rare type we have ever been privileged to offer. In a market that now truly appreciates quality, desirability and rarity, expect bidding to easily surpass our likely conservative estimate of... (50000-70000)



**14063 Waterloo, IA - \$10 1902 Red Seal Fr. 613 The Commercial NB Ch. # (M)2910**

A few pinholes are noticed on this pleasing **Fine** example which is one of the nicer for type available from here. The officer's signatures are stamped in different colors adding a neat touch. (1000-1500)



**14064 Waterloo, IA - \$10 1902 Red Seal Fr. 613 The Commercial NB Ch. # (M)2910**

This is a new discovery that raises the census figures to only six large for Red Seals on this charter number. The signatures are bold, the edges solid, and the colors are ideal. There are a few tiny, minor spots noticed. Bright **Fine+**. (1000-1500)

## KANSAS



**14065 Atchison, KS - \$20 1902 Date Back Fr. 644 The First NB Ch. # (W)1672**

This is one of only two \$20 1902 Date Backs in the census. It has purple rubber stamped signatures of the assistant cashier and president. PMG **Very Fine 25**. (500-700)

## Excessively Rare Serial Number 1 Cawker City Brown Back



**14066 Cawker City, KS - \$5 1882 Brown Back Fr. 472 The Farmers & Merchants NB Ch. # 4618**

An incredible Kansas rarity from a bank which issued Brown Backs only between its organization in 1891 and its demise in 1896. Only \$5 notes were issued, and, by 1910, a miniscule \$285 was left outstanding. This is one of two examples known on the bank. Both are serial number 1 Brown Backs, and, with the other piece in extremely strong hands, it is very likely that this offering represents the only opportunity collectors might ever have to add a note from this bank (or town) to their holdings. Luckily for collectors, it combines condition with rarity, with spectacular colors, extraordinary paper quality, and bold pen signatures of Lincoln Paris and U.C. Paris. **Extremely Fine**, a wonderful Kansas trophy item worthy of the very finest of collections. (25000-35000)





- 14067 Clifton, KS - \$20 1929 Ty. 1 The First NB Ch. # 7178**  
This bank is known for its small hoard of Red Seal and Date Back uncut sheets, but it did issue Series 1929 examples as well. They are considerably more scarce than are large size notes, with the census of small examples standing at just four pieces. This example is new to that listing, and is easily the highest grade small note reported from here as well. **Very Fine-Extremely Fine. (600-900)**

### Thomas County NB Uncut Sheet



- 14068 Colby, KS - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 609 The Thomas County NB Ch. # 13076 Uncut Sheet**  
This is a nicely centered sheet that exhibits original paper surfaces, dark signatures, bright paper, and ideal color. This attractive sheet is new to the census. **PCGS Choice About New 58PPQ. (5000-8000)**



- 14069 Emporia, KS - \$1 1875 Fr. 383 The First NB Ch. # 1915**  
**Emporia, KS - \$2 1875 Fr. 390 The First NB Ch. # 1915.**  
Both of these notes came from the same sheet and share serial number 1899. The \$1 grades **Fine** and the \$2 grades **VF. (4500-6500)**



- 14070 Eureka, KS - \$5 1902 Plain Back Fr. 607 The Citizens NB Ch. # 5655**  
A great town name adorns this \$5 from Greenwood County. Blue stamped signatures enhance this **Fine** note. **(400-600)**

### Just One of Four Known on Kansas



- 14071 Junction City, KS - \$100 1902 Plain Back Fr. 701 The Central NB Ch. # 4284**  
This is one of only two \$100 1902 Plain Backs recorded on this bank, but more importantly, it is one of only four documented on the entire state of Kansas. The wear is even and the note remains bright. Nicely pen signed PMG **Very Fine 20.**  
*From The DRE Collection (2000-3000)*





**14072 Lyons, KS - \$10 1882 Value Back Fr. 577 The Lyons NB Ch. # (W)5353**

This is one of only four large on this Rice County bank with only two being Series 1882 notes, both being \$10 Value Backs. This **Very Good** note was once in two halves and it has been professionally repaired. The left repair is easy to miss unless you were aware of this note's former split personality. The other \$10 VB went for \$2990 in 2006 making this an even better candidate for a collection. *There will be no returns on this lot for any reason.* (1000-1500)



**14073 Nortonville, KS - \$20 1882 Brown Back Fr. 504 The First NB Ch. # (W)5359**

There were only eight large in the census for this Jefferson County bank before the arrival of this note. It is also only the second Brown Back recorded and the first \$20. We also have the first auction appearance of any large on this charter number. There is an approximate two inch tear that has been repaired with archival tape on the face and older tape on the back. Nonetheless, it is still a rare note. Pen signed **Very Good-Fine.** (1000-1500)



**14074 Osborne, KS - \$10 1902 Plain Back Fr. 633 The Farmers NB Ch. # (W)5834**

Osborne's scarcest large size issuer, with just six examples listed from here in the Track & Price census. **Very Fine**, with excellent pen signatures present. (600-900)



**14075 Parsons, KS - \$50 1929 Ty. 1 The First NB Ch. # 1951**  
In Series 1929 notes this Labette County bank only issued Type 1 \$50s and \$100s. Today, there are ten \$50s known including this note, but not a single \$100 has been reported. This example tips the grading scale toward the high end of the split grade. **Very Fine-Extremely Fine.** (600-900)



**14076 Salina, KS - \$10 1882 Brown Back Fr. 485 The Farmers NB Ch. # (W)4742**

This is an appealing \$10 Brown Back with its chocolate brown overprint, full margins, and nice pen signatures. The edges are sound save for a tiny split at bottom center. **Very Fine.** (1000-1500)

### Topeka, Kansas Ace



**14077 Topeka, KS - \$1 Original Fr. 380 The Kansas Valley NB Ch. # 1660**

This bright Ace is an unlikely survivor. The Kansas Valley NB opened its doors in August of 1866 and by July of 1873 changed its title to The First National. Five months later, in December of 1873 it was in receivership. By 1913, only \$725 remained outstanding, a paltry sum that rarely results in any survivors, let alone three. This discovery note increases the number of known notes to just three, all Aces bearing the first title. A survivor with the second title is unlikely as only 98 sheets of \$10-\$10-\$10-\$20 were issued. Despite its restorations in the margins, this is the finest known by a large margin. The colors are outstanding and the paper is as bright as one will find for a **Very Fine** grade. Only one of the other two pieces has been offered publicly, a VG that realized more than \$7000 back in 2003. (7500-12500)

## KENTUCKY

### PMG Gem Uncirculated 66 EPQ \$20 Brown Back



- 14078 Bowling Green, KY - \$20 1882 Brown Back Fr. 504 The Citizens NB Ch. # (S)5900**  
From our FUN 2008 Signature auction of the Peter Gamble Collection where it was described, "Boardwalk margins frame this vividly colored Brown Back. The penned signatures are bold, adding to the overall eye appeal. Dead on front to back centering is also noted on this issue. **PMG Gem Uncirculated 66 EPQ.**" (6000-9000)

### \$50 Kentucky Brown Back



- 14079 Cynthiana, KY - \$50 1882 Brown Back Fr. 513 The NB of Cynthiana Ch. # 1900**  
This is a rare note that made its auction debut in a September 1980 Hickman-Oakes sale. It is one of only three \$50 Brown Backs known from the bank and one of only eight known from the entire state of Kentucky. The signatures are present with the president's darker than the cashier's. **Fine**, with a few pinholes common to these higher denomination pieces. (4500-6500)

## PCGS 67PPQ



- 14080 Lexington, KY - \$5 1929 Ty. 2 First NB & TC Ch. # 906**  
This spectacular \$5 approaches perfection for a National. It has boardwalk margins, dark inks, and deep embossing. PCGS has not graded an example equal or higher on this charter number. **PCGS Superb Gem New 67PPQ.** (800-1200)
- 14081 Lexington, KY - \$5 1929 Ty. 2 First NB & TC Ch. # 906 Four Examples**  
A group of four crackling fresh Type 2 examples, all of which grade **Choice to Gem Crisp Uncirculated.** (Total: 4 notes) (700-900)
- 14082 Lexington, KY - \$5 1929 Ty. 2 First NB & TC Ch. # 906 Six Examples**  
A group of six pieces, each of which is fully embossed and pack fresh. All grade **Choice to Gem Crisp Uncirculated**, with the majority likely in the Gem category. (Total: 6 notes) (1000-1200)
- 14083 Lexington, KY - \$5 1929 Ty. 2 First NB & TC Ch. # 906 Five Examples**  
A quintet of Type Two notes from this hoard bank. Four pieces grade **Choice to Gem Crisp Uncirculated**, the fifth grades **Choice About Uncirculated.** (Total: 5 notes) (800-1000)
- 14084 Lexington, KY - \$20 1929 Ty. 2 First NB & TC Ch. # 906 Four Examples**  
A group of four Type 2 twenties, each of which is pack fresh and well embossed. **Choice Crisp Uncirculated.** (Total: 4 notes) (700-900)
- 14085 Lexington, KY - \$20 1929 Ty. 2 First NB & TC Ch. # 906 Six Examples**  
Six pieces, all fully New save for a corner fold or two on each note. **Crisp Uncirculated to Choice Crisp Uncirculated.** (Total: 6 notes) (800-1000)

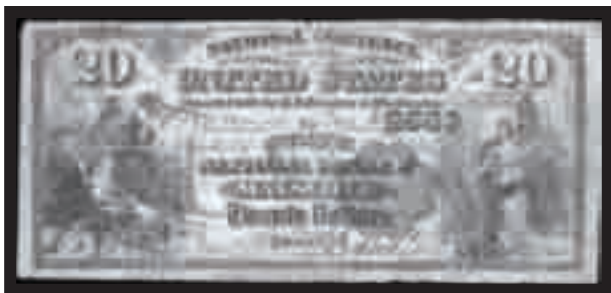


- 14086 Louisville, KY - \$50 1902 Plain Back Fr. 682 The Louisville NB&TC Ch. # 5161**  
An evenly circulated high denomination example which displays clear blue signatures. **Fine.** (800-1200)

#### \$5 1882 Value Back PMG 66



- 14087 Louisville, KY - \$5 1882 Date Back Fr. 537 The NB of Kentucky Ch. # (S)5312**  
This is a nicely centered example which appears utterly impeccable in its PMG **Gem Uncirculated 66** holder. We have handled several examples from this short run of magnificent \$5 1882 Date Backs from this charter number and each example has been a blazing gem. This piece is no exception and it is also perfect for the finest type collection. (3000-5000)

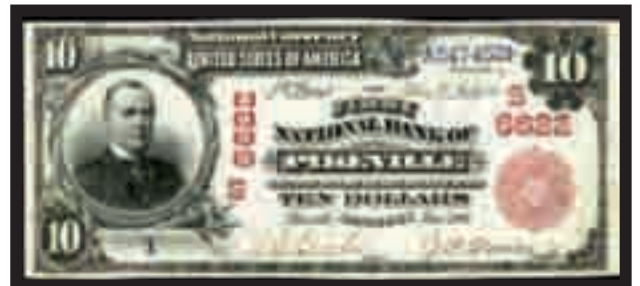


- 14088 Maysville, KY - \$20 1882 Brown Back Fr. 493 The State NB Ch. # 2663**  
A nicely margined \$20 Brown Back which has retained strong signatures despite plenty of circulation. **Very Good.** (600-900)



- 14089 Mount Sterling, KY - \$5 1902 Plain Back Fr. 608 The Montgomery NB Ch. # 6160**  
Stamped purple signatures remain visible on this **Very Fine** note. So called a "Fourth Charter" due to the 1922 plate date. (500-700)

#### Serial Number 1 Pikeville Red Seal \$10



- 14090 Pikeville, KY - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (S)6622**  
A beautiful serial number 1 Red Seal with broad margins, great color, full original embossing, and bold pen signatures of the cashier and vice president. Only nine individual serial number 1 Red Seals are known from Kentucky, with just two from Pikeville. This is considerably the nicer of the pair. **Extremely Fine+++.** (9000-12000)

### LOUISIANA



- 14091 New Iberia, LA - \$20 1929 Ty. 1 The State NB Ch. # 6858**  
Any high grade note from this state is a rarity, as the bane of Louisiana notes were extensive circulation and the humidity. **Crisp Uncirculated** with a tight top margin along the frame line, but fully original paper surfaces and bold embossing. (500-700)





**14092 New Orleans, LA - \$100 1882 Brown Back Fr. 524 The State NB Ch. # (S)1774**

This is one of four \$100 Brown Backs known from this bank, with this piece off the market, according to Track & Price, since its appearance in the 1993 Byron Stuart collection sale. Only seven \$100 Brown Backs are reported from all Louisiana banks combined, and this example is likely the most affordable for the average collector. **Fine.** (6500-9500)

**Rare Type for Louisiana**



**14093 New Orleans, LA - \$50 1902 Date Back Fr. 668 The Whitney-Central NB Ch. # 3069**

This is a rare type for the state as this note is one of only 11 \$50 1902 Date Backs recorded. Five charters in Louisiana issued this type, but examples are only known on two of them. **PMG Very Fine 20.** (1500-2000)

**MAINE**



**14094 Bangor, ME - \$10 1882 Brown Back Fr. 481 The Merchants NB Ch. # 1437**

A lovely Brown Back with vivid color, bold pen signatures, and the appearance of a new note at first glance. **Extremely Fine+**, a lovely example fit for the finest of collections. (2500-3500)



**14095 Bangor, ME - \$20 1902 Plain Back Fr. 650 The Merchants NB Ch. # 1437**

This \$20 has retained its natural paper surfaces and traces of embossing. It also has nice color and dark signatures. **Very Fine.** (600-800)

## Serial Number 1 Bar Harbor Red Seal



### 14096 Bar Harbor, ME - \$10 1902 Red Seal Fr. 615 The First NB Ch. # (N)3941

A magnificent serial number 1 Red Seal which is one of just five number 1 Red Seals known from the entire state, four of which come from Bar Harbor. Two of the four have never been offered to collectors at all, and the other two have been closely held and never available at public sale until this evening. Fortunately for those who desire the finest, this is a gorgeous note, with fantastic color, cavernous embossing, huge margins all around, and deep black signatures which contrast perfectly with the bright white paper and vivid red over-print. **About Uncirculated**, a wonderful Maine trophy item destined for the finest of collections. (50000-70000)



### 14097 Bath, ME - \$5 1902 Red Seal Fr. 587 The Lincoln NB Ch. # (N)761

This is one of only three Red Seals known on this Sagadahoc County bank that went out in 1910. This note has only appeared at auction once before. At that sale in 2006, it brought \$3680. The purple stamped signatures are legible on this Red Seal \$5 that also has a nice red third printing. **Fine**. (2500-3500)



### 14098 Belfast, ME - \$5 1882 Brown Back Fr. 467 The Belfast NB Ch. # 840

Wonderful pen signatures remain on this crisp note which suffers from a new England trim. Only the second note from here we have had the opportunity to bring to auction. **Fine+**. (1250-1750)



**14099 Biddeford, ME - \$5 1902 Red Seal Fr. 587 The First NB Ch. # (N)1089**

This is a new note for the census and it is only the second Red Seal to be documented on this charter number from York County. This bright note for the grade possesses delicate printed signatures and excellent color. **Fine.** (1500-2000)



**14100 Biddeford, ME - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 1089**

Original paper surfaces that include embossing are present on this \$5 that also sports dark blue stamped signatures. **Very Fine+++.** (400-600)

### One of Only Three Maine \$5 1882 DBs



**14101 Lewiston, ME - \$5 1882 Date Back Fr. 534 The Manufacturers NB Ch. # (N)2260**

This is one of just three recorded Maine \$5 1882 Date Backs in the census. The other two examples are another note on this charter number plus one on the Searsport NB and neither of those have appeared at public auction. The evenly circulated note with dark signatures that we offer tonight has the highest grade of three. **Fine.** (2500-3500)

### Portland Reconstructed Uncut Sheet



**14102 Portland, ME - \$5-\$5-\$5-\$5 1902 Date Back Fr. 590 The Canal NB Ch. # (N)941 Reconstructed Uncut Sheet**

There are not any large sheets reported on this charter number, but this is a reconstructed sheet as the notes are reattached with tape. This was a common practice among the oldtimers back in the day. The notes have their full complement of selvage, they are well embossed, and they sport ideal inks. Each note is also boldly pen signed. **PMG Choice Extremely Fine Net 45.** (2000-3000)





**14103 Richmond, ME - \$2 1875 Fr. 390 The Richmond NB Ch. # 909**

This is the only 1875 note in the census on this bank that liquidated on August 1, 1910. This snappy deuce shows a loss of detail on the back. **Very Good.** (2500-4500)

**\$5 1875 Searsport Note**



**14104 Searsport, ME - \$5 1875 Fr. 405 The Searsport NB Ch. # 2642**

This is a new to the market piece and it becomes only the third First Charter known from here. The Searsport NB was the sole national bank in this historic and quite lovely community, and offerings of any kind have been few and far between over the years. The red overprint is bold, the edges and paper are sound, and the penned signatures are nice on this clean and evenly circulated **Fine.** (4000-6000)



**14105 Waterville, ME - \$5 1902 Plain Back Fr. 598 The Peoples NB Ch. # (N)880**

Ideal inks, bright paper, and dark printed signatures are highlights of this \$5. This note claims the second highest grade earned by large notes on this charter number. **Extremely Fine.** (2000-3000)

**MARYLAND**



**14106 Baltimore, MD - \$20 1902 Red Seal Fr. 639 The Third NB Ch. # (E)814**

This is the only \$20 Red Seal in the census for this bank. Charter number embossing is noticed along with bright paper and dark inks. The stamped signatures are faded, yet legible. This bank would exit the Baltimore banking stage on January 31, 1911. **Very Fine.** (1500-2000)



**14107 Baltimore, MD - \$5 1902 Plain Back Fr. 601 The NB of Commerce Ch. # (E)4285**

Prominent embossing, dark inks, and bold signatures are merits of this nicely preserved \$5. PMG **Uncirculated 62.** (600-800)



**14108 Brunswick, MD - \$5 1929 Ty. 2 The Peoples NB Ch. # 14044**

A crackling fresh beauty with great embossing and eye appeal. **Gem Crisp Uncirculated.** (500-700)

## Rare Queen Anne's NB of Centreville \$20



### 14109 Centreville, MD - \$20 1929 Ty. 1 The Queen Anne's NB Ch. # 3205

This is one of just two Series 1929 notes in the census for this charter number that also carries a very desirable bank title. Only one small size note on this bank has ever crossed the auction block and that was a Fine 1929 Type 1 \$10 that brought \$5060 in 2000. We expect this crispy **Fine** \$20 to start at... (4000-6000)



### 14110 Gaithersburg, MD - \$10 1929 Ty. 1 The First NB Ch. # 4608

Not quite as nice as the small example from this one bank location which realized \$920 in our Long Beach sale, but still quite collectible. **Very Good-Fine**. (500-700)



### 14111 Hagerstown, MD - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 1431

This \$10 is not in the census of this Washington County bank, yet it is as nice or nicer than all recorded examples save for one. The paper exhibits originality and dark signatures with this example also being much closer to the high end of the split grade. **Very Fine-Extremely Fine**. (500-700)



### 14112 Hagerstown, MD - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (E)1431

This \$20 with a single fold is new to the census, but it holds off all graded challengers save for one as the note with the highest grade on this charter number, large or small. Pen signed **About Uncirculated**. (600-800)



### 14113 Havre de Grace, MD - \$5 1929 Ty. 1 The First NB Ch. # 3010

A very tough note from by far the scarcer of this historic community's two National Banks. Evenly circulated **Fine**. (700-900)



### 14114 New Windsor, MD - \$20 1929 Ty. 1 The First NB Ch. # 747

A tough Carroll County bank, with this piece somewhat nicer than the note we sold for \$632.50 back in 2006. **Fine-Very Fine**. (600-900)

## MASSACHUSETTS



### 14115 Attleboro, MA - \$5 1882 Brown Back Fr. 474 The First NB Ch. # (N)2232

This is a **Fine** \$5 Brown Back that has nice margins and color. The printed signatures are large and dark. (900-1200)



- 14116 Barre, MA - \$20 1902 Plain Back Fr. 654 The Second NB Ch. # 10165**  
Large notes only from this better Worcester County bank. Bright **Extremely Fine**, with clear signatures of Clyde H. Swan and Harding Allen. (700-900)



- 14117 Boston, MA - \$1 Original Fr. 380 The Tremont NB Ch. # 625**  
Bold signatures are found on this ace that has a blue Treasury sheet number without prefix and suffix letters. This tells us that this note was printed between October 4, 1865 and March 23, 1866. PMG **Choice Fine 15**. (800-1100)



- 14118 Boston, MA - \$10 Original Fr. 412 The NB of North America Ch. # 672**  
This is the only Original 1865 \$10 documented on this bank. The penned signatures are bold for the grade. **Very Good**. (900-1200)



- 14119 Boston, MA - \$1 Original Fr. 380 The National Union Bank Ch. # 985**  
The last ace we offered on this bank was in September 2005 when we sold a VF+++ example for \$2760 on a \$1300 to \$1700 estimate. The piece tonight does not have a cashier's signature, but the president's is bold. **Very Fine**. (1300-1700)



- 14120 Boston, MA - \$5 1875 Fr. 401 The National Webster Bank Ch. # 1527**  
This is a very rare note with this bank title on this charter number. The census shows a mere seven specimens extant with this nomenclature, with just two other 1875 \$5 notes listed. This piece is considerably the nicer of the three by eight grade points, possessing good color, body, and plenty of eye appeal for the grade. **About Fine**. (1200-1700)



- 14121 Boston, MA - \$10 1882 Brown Back Fr. 487 The Winthrop NB Ch. # (N)2304**  
It has been a few years since a Brown Back has been available from this issuer. Wonderful signatures complement the bright inks nicely. **Very Fine**. (1000-1500)





**14122 Boston, MA - \$10 1882 Date Back Fr. 545 The National Shawmut Bank Ch. # (N)5155**

This \$10 from a bank with a classic Boston name exhibits many nice traits including originality, sound edges, and vivid dark signatures. **Very Fine.** (600-800)



**14123 Brookline, MA - \$20 1902 Red Seal Fr. 641 The Brookline NB Ch. # (N)3553**

This is a rare bank that closed its doors for the last time on October 31, 1910. There are only five notes in the census for this charter number and only one of those is a \$20 Red Seal. The \$20 Red Seal in the census is listed without a serial number. Also, a note on this Norfolk County bank has not appeared at auction since 2000. This example grades a snappy **Very Good** with some loss of detail to the face plus the back is now a blue-green shade. This is still a rare note with eight years between its last two opportunities. (1500-2000)

**One of Two Known-First Offering Since 1982**



**14124 Cambridge, MA - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 433**

An exceptionally rare Cambridge bank with just one note listed in the census, with that piece not having been seen since a 1982 auction appearance. This example is new to the census, and offers this state's collectors their first opportunity in twenty seven years to add a note from this charter to their holdings. **Fine.** (5000-8000)



**14125 Gloucester, MA - \$5 1902 Plain Back Fr. 598 The Cape Ann NB Ch. # 899**

This is one of the very nicest Third Charter examples we have ever seen from this Essex County bank. Embossing is strong, the inks are ideal, and natural paper ripple is observed. The label reads margin tear. It must be really small, since we cannot find it. **PMG Choice Uncirculated 63.** (900-1200)



**14126 Harwich, MA - \$10 1882 Brown Back Fr. 480 The Cape Cod NB Ch. # 712**

New to the census, and one of only a handful of Brown Backs reported from this much sought after Cape Cod issuer. It's one of just two \$10 Brown Backs, and much the superior of the pair. Pen signed **Very Fine**, a note certain to see considerable bidding by this area's many dedicated collectors before the hammer falls this evening. (3500-5500)



**14127 Marlborough, MA - \$5 1882 Date Back Fr. 537 The Peoples NB Ch. # (N)2404**

This denomination and type is the only one listed in Track & Price. A relatively harder bank to acquire earlier issues from, expect this **Very Good-Fine** example to see some spirited bidding. (1000-1500)



- 14128 Milford, MA - \$1 1875 Fr. 383 The Home NB Ch. # 2275**  
Rich colors are seen on this Choice CU Ace. The overprint is especially vivid. Few Original and Series 1875 notes show the bold embossing that is exhibited here. Even the holder does not hide the relief. PMG **Choice Uncirculated 63 EPQ.** (3250-3750)



- 14129 Newburyport, MA - \$5 1902 Date Back Fr. 590 The Ocean NB Ch. # (N)1011**  
There are just three large in the census and this new addition becomes only the second 1902 Date Back known on this bank title. In fact the last time this bank title made an auction appearance was in 2001. Pen signed **Fine.** (1000-1500)



- 14130 Newton, MA - \$5 1902 Plain Back Fr. 611 Newton NB Ch. # 13252**  
Embossing is a highlight of this \$5 that has the better Treasury signature combination of Woods-Tate. PMG **Choice Uncirculated 64EPQ.** (1000-1500)



- 14131 Reading, MA - \$10 1929 Ty. 1 The First NB Ch. # 13558**  
A scarcer Middlesex County note from a bank which lasted only two years before liquidating in 1933. Pleasing **Fine+.** (500-700)



- 14132 Springfield, MA - \$5 1882 Brown Back Fr. 466 The Third NB Ch. # 308**  
Bright pen signatures grace the surface of this pleasing **Very Fine** note. (750-up)

#### Serial Number 1 Westfield \$5 Brown Back



- 14133 Westfield, MA - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 190**  
This is an attractive, lightly handled serial number 1 on this Hampden County bank that is known for its paucity of early National Bank Notes. This \$5 Brown Back is just the third pre-1902 note to be recorded on this charter number. Massachusetts as a state is also elusive for serial number 1 Brown Backs as only ten have been documented as of this writing. This **Very Fine-Extremely Fine** example exhibits natural paper surfaces, dark penned signatures, and bright paper and it is also much closer to the high end of the split grade. (5000-8000)



## MICHIGAN



- 14134 Decatur, MI - \$5 1875 Fr. 401 The First NB Ch. # 1722**  
This well signed \$5 boasts bold printed details and pleasing paper quality. The embossing is bolder than usually encountered on this type. PMG **Extremely Fine 40 EPQ**. (3500-4500)



- 14135 Detroit, MI - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)2707**  
Bold color and deeply printed signatures add to the eye appeal on this **Very Fine** example. This issuer opened its doors in 1882 and issued only large size notes before it was liquidated in 1914. (1000-1200)



- 14136 Detroit, MI - \$10 1902 Red Seal Fr. 615 The NB of Commerce Ch. # (M)8703**  
This bank operated under two different titles before liquidation in 1933. The overprint is surprisingly bold for the wear. **Very Good**. (500-700)



- 14137 Detroit, MI - \$50 1929 Ty. 1 Guardian NB of Commerce Ch. # 8703**  
This Detroit \$50 is strongly embossed and well centered. Only seven charter numbers issued this type and denomination in Michigan. The Guardian operated under this title for less than 18 months before going into receivership. PMG **Gem Uncirculated 65 EPQ**.  
*From The DRE Collection (600-900)*



- 14138 Detroit, MI - \$50 1929 Ty. 1 First Wayne NB Ch. # 10527**  
The embossing is strong on this high-grade type \$50. PMG **Choice Uncirculated 64 EPQ**. (500-700)



- 14139 Detroit, MI - \$5 1902 Plain Back Fr. 609 The Griswold NB Ch. # 12847**  
This \$5 is tied with only one other note as having the highest grade for this charter number in the census. A couple of the merits of this note are embossing and dark rubber stamped signatures. There is a paper clip indentation, but that may be the reason why this example has survived in such a nice state of preservation. **Choice Crisp Uncirculated**. (600-800)





- 14140 Grand Rapids, MI - \$5 1902 Red Seal Fr. 587 The Old NB Ch. # (M)2890**  
 Bold engraved signatures are seen on this pleasing Red Seal. The overprint remains strong. **Very Fine.** (700-900)

### Gorgeous \$50 1882 Date Back



- 14141 Ionia, MI - \$50 1882 Date Back Fr. 563 The NB of Ionia Ch. # (M)5789**  
 One of a pair of consecutive high grade survivors of this scarce type from this bank, this is a beautiful example with great color, bright paper, and incredible eye appeal that is enhanced by lovely pen signatures of the Cashier and Vice President. There is a single horizontal fold and a corner fold, otherwise the note appears at first glance to grade much higher. PCGS **About New 53.** (7500-up)



- 14142 Ishpeming, MI - \$5 1882 Date Back Fr. 537 The Miners NB Ch. # (M)5668**  
 This note has the look of one in a higher grade although this **Very Fine-Extremely Fine** example is missing a corner at lower right. The bank title of this lovely note portrays the predominant local industry in this Upper Peninsula community. (1500-2000)

### First Small Size at Public Auction



- 14143 Ithaca, MI - \$5 1929 Ty. 1 The Ithaca NB Ch. # 6485**  
 This is a new note for the census that raises the total to a mere five small for this Gratiot County bank. It is also the first appearance of a small size at auction on this charter number. Bright **Very Fine** with natural paper surfaces. (1500-2000)



- 14144 Kalamazoo, MI - \$50 1929 Ty. 1 The First NB Ch. # 191**  
 This **Very Fine-Extremely Fine** \$50 leans heavily towards the high end of the split grade. This is due to the original paper surfaces and embossing that adorn this \$50. (400-600)
- 14145 Kalamazoo, MI - \$50 1929 Ty. 1 The First NB Ch. # 191**  
 More than two years have passed since an example of this denomination has been offered from this bank. The paper exhibited here is exceptional with remaining embossing and solid margins. PCGS **Very Fine 35PPQ.** (500-600)



- 14146 Negaunee, MI - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 3717**  
 This bank was located in Marquette County in the Upper Peninsula. This \$10 is bright with sound edges and original paper surfaces. The bank officer signatures are rubber stamped. **Very Fine+.** (600-800)



- 14147 Paw Paw, MI - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)1521**  
Only one bank issued Nationals in this Van Buren County community. This piece is signed by both the Assistant Cashier Parks, and Vice President Cavanaugh. Both signatures remain bold and the overprint is strong. **PCGS Fine 12.** (1500-2000)



- 14148 Plymouth, MI - \$5 1882 Brown Back Fr. 472 The First National Exchange Bank Ch. # 4649**  
As part of the Thomas M. Flynn Collection, his piece was described in part, "A lovely \$5 Brown Back which has everything a collector could desire. It's a well margined piece with great color, full originality, and nice pen signatures, making it a great representative of its type." **PCGS Gem New 66PPQ.** (3250-3750)



- 14149 Saint Johns, MI - \$20 1902 Plain Back Fr. 650 The St. Johns NB Ch. # 3378**  
This is a gorgeous, crisp example with wonderful pen signatures. **Extremely Fine.** (700-1000)



- 14150 Three Rivers, MI - \$10 1882 Brown Back Fr. 480 The First NB Ch. # 600**  
Though three banks issued National Currency in this St. Joseph community, only three pieces are known extant from the other two banks combined. The paper boasts plenty of life and the margins are sizeable. **Very Fine.** (3000-3500)



- 14151 Yale, MI - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5482**  
Two notes from the sheet before this were offered back in 2001. In a couple of auction appearances each, they have ranged in grade from VF to AU, though we can probably be safe to assume they are of the VF variety. This piece has just three folds and a couple of pinholes. The well embossed, and wholly original paper leads us to believe this may be the finest surviving large size note known from this issuer. **Extremely Fine.** (1000-1250)

## MINNESOTA



- 14152 Alexandria, MN - \$5 1882 Date Back Fr. 537 The Farmers NB Ch. # (M)5859**  
An old friend returns. This well margined example boasts bright color and strong signatures. **PCGS Gem New 66PPQ.** (3000-4000)



- 14153 Alexandria, MN - \$5 1882 Date Back Fr. 537 The Farmers NB Ch. # (M)5859**  
A lovely Second Charter Date Back which is fully original down to its full embossing and brilliant colors. The top margin is trimmed just into the frame line at the top right, but this is a Gem in every other respect. **Choice Crisp Uncirculated**, a lovely type example. (2250-2750)



- 14154 Anoka, MN - \$20 1929 Ty. 1 First NB Ch. # 13547**  
An extremely scarce note from this Anoka County bank, with this piece one of just six known and very likely the finest of that group. Track and Price has recorded only one appearance of any kind from here during the past three decades, with that coming in a single auction appearance ten years ago. **Very Fine**. (1750-2250)



- 14155 Belle Plaine, MN - \$20 1929 Ty. 1 The First NB Ch. # 7273**  
This moderately circulated \$20 is a newcomer to the census. The paper is solid with bold design details. **Very Fine**. (500-700)



- 14156 Canby, MN - \$5 1902 Red Seal Fr. 587 The First NB Ch. # (M)6366**  
An even dozen large size notes are known from this Yellow Medicine County bank. This piece, however is the only Red Seal known and this is its first major public auction appearance. The paper is a touch weak for a full VF grade, though the overprint and signatures remain strong. B. Nelson signs as Vice President. **Fine**. (3500-5000)



- 14157 Goodhue, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)7603**  
Large notes only from the sole bank to issue in this farm country location. Pen signed **Extremely Fine+++**, a fresh and lovely example with the appearance of a new note until closely examined. (750-1050)



- 14158 Henning, MN - \$10 1929 Ty. 1 The First NB Ch. # 6906**  
The paper remains firm despite a touch of soiling on the face. **Fine-Very Fine**. (500-700)



## First Ever Public Offering



### 14159 Iona, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 7128

Large notes only from this excessively rare bank, which issued a meager 620 sheets of Red Seals and 1998 sheets of Blue Seal Date Backs and Plain Backs combined. Just four notes are known, and, more important for collectors, all, including this piece, have been closely held for decades, as our records indicate no public sales from this one bank community during the past sixty years. Fortunately for the collecting fraternity, this is a beautiful note, with bright white paper, a vivid blue overprint, and two color pen signatures. **Extremely Fine**, a true Minnesota rarity fit for the finest of collections. (4000-6000)



### 14160 Lake Crystal, MN - \$5 1929 Ty. 1 The American NB Ch. # 11401

This is just the sixth reported small size note from this bank. However, only two large size notes have ever been offered at auction. In 1931, this bank was liquidated and \$25,000 in outstanding notes was assumed by the First National. It was customary for a bank to quickly redeem the liquidated bank's notes, explaining the small number of notes known. The paper is a little on the soft side, though we still grade this piece **Fine**. (1000-1250)



### 14161 Minneapolis, MN - \$10 1902 Red Seal Fr. 615 The Security NB Ch. # (M)8720

This attractive Red Seal still boasts much of its original color. Dark, printed signatures and relatively bright paper for the grade only add to the eye appeal. **Fine**. (750-1000)



### 14162 Minneota, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (M)6413

This is the scarcer of the two issuers in Minneota with seven notes known. The paper is a little weak in the center and there is light soiling. However, the printed details remain bold. **Very Fine**. (500-600)

## \$470 Large Outstanding



### 14163 Minnesota Lake, MN - \$10 1902 Plain Back Fr. 624 The Farmers NB Ch. # 6532

A very rare Minnesota note, with this piece one of just five large notes recorded from this Faribault County institution. Track & Price shows no offerings whatever from here since this note changed hands in 2003. A miniscule \$470 was outstanding in 1935, making the likelihood of other survivors a rather slim possibility. Pen signed **Very Fine+++**, an attractive piece worthy of a very strong bid. (2500-3500)



### 14164 Mountain Lake, MN - \$10 1902 Date Back Fr. 618 The First NB Ch. # (M)9267

This is the last of only seven large size notes to have been offered at public auction in the last three years. Bold signatures, and pleasing paper quality are noted. Some embossing of the serial numbers and charter numbers remains. **Very Fine**. (1000-1250)



- 14165 New Prague, MN - \$20 1902 Plain Back Fr. 650 The First NB Ch. # 7092**  
 With this discovery note, a mere seven large size notes are known from this Le Sueur County bank. The printed details remain bold despite the wear. **Fine-Very Fine.** (800-1200)



- 14166 Roseau, MN - \$20 1929 Ty. 1 The Roseau County NB Ch. # 11848**  
 Three serial numbers are recorded in the census though Track and Price indicates no public sales records for this bank. In eleven years this bank issued both large and small size notes, though no large size survivors have been reported. The paper is pleasing for the grade. **Very Fine.** (2500-3500)



- 14167 Rushford, MN - \$5 1929 Ty. 1 The First NB Ch. # 6436**  
 We have auctioned only one note before on this better bank. That note was a \$20 Type 1 in XF that went for \$780 in January 2006. **Fine-Very Fine** with serial number D000765A. (500-700)



- 14168 Saint Paul, MN - \$10 1902 Red Seal Fr. 613 The St. Paul NB Ch. # (M)2959**  
 The bank title layout on this note is not one that is usually encountered. Add the appeal of a Red Seal and this will surely be attractive to many different bidders. A small notch is seen in the top margin and affects nothing. **Fine.** (750-1000)



- 14169 Thief River Falls, MN - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5894**  
 A lovely note bearing one of the great town names in Nationals. Bright **Choice Crisp Uncirculated** with lovely pen signatures, with the bottom margin trimmed in just a bit at the left. (5000-7000)



- 14170 Twin Valley, MN - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6401**  
 A tougher note from a bank with no auction appearances since this piece was last offered in 2003. Bright **About Uncirculated**, a premium example. (1500-2000)



**14171 Waseca, MN - \$10 1902 Plain Back Fr. 626 The Farmers NB Ch. # (M)9253**

The census stood at a paltry seven large for this charter number before the appearance of this **Fine** \$10. This is the scarcer of the two national banks in town and there were just two issuers in the entire county. The cashier's signature is pen signed, while the president's is stamped in red ink. (1000-1500)



**14172 Winnebago, MN - \$20 1902 Plain Back Fr. 656 The Blue Earth Valley NB Ch. # 10393**

This Southern Minnesota issuer did not include the word city in its title like the only other issuer in town. The paper is solid, save for a corner tip and some softness in the top margin. **Fine.** (600-800)

## MISSISSIPPI



**14173 Itta Bena, MS - \$20 1902 Plain Back Fr. 657 The First NB Ch. # 10688**

Since 2004 only one other large size note from this bank has been offered at public auction. This piece is a touch weak along the centerfold, though the printed details are bold. **Very Good-Fine.** (600-800)



**14174 Meridian, MS - \$10 1902 Red Seal Fr. 613 The Citizens NB Ch. # (S)7266**

Any Red Seal from this state is a scarce item indeed, as economic conditions in this section of the country were far from ideal at the time these notes were issued and circulated. This specimen is an evenly circulated piece with a bright red overprint, good eye appeal, and blue signatures. **Fine.** (2500-3500)

## MISSOURI



**14175 Cassville, MO - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 8979**

A high grade example which is a classic "three fold uncirculated," with bright white paper, great color, and bright purple signatures. **Extremely Fine.** (1000-1400)



**14176 Golden City, MO - \$10 1929 Ty. 1 The First NB Ch. # 7684**

This was the only bank in this small southwest Missouri community to issue Series 1929 notes. Very few of those notes were left behind for today's collectors. **Very Fine.** (500-750)





- 14177 Saint Joseph, MO - \$5 1902 Plain Back Fr. 599 The Burnes NB Ch. # 8021  
A lovely example displaying full embossing, an exceptionally vivid blue overprint, and bright white paper. **Choice Crisp Uncirculated.** (700-900)



- 14178 Saint Louis, MO - \$5 1882 Brown Back Fr. 477 The State NB Ch. # (M)5172  
It would be hard to imagine a \$5 Brown Back nicer than this example. Ample margins, ideal inks, and original paper surfaces make this a quality type note. Nationals of this quality will never be common and prices for type Nationals are still inexpensive compared to just about all other large size type notes. PCGS **Superb Gem New 67PPQ.** (5500-7500)



- 14179 Saint Louis, MO - \$5 1902 Red Seal Fr. 587 The City NB Ch. # (M)7808  
This is one of the scarcest St. Louis issuers with only seven large size notes and an uncut sheet known to the collecting community. Only one example has ever been offered at auction, a VG that realized \$1,100 back in 2000. The signatures remain strong as does the overprint. **Fine-Very Fine.** (1500-2000)



- 14180 Unionville, MO - \$20 1902 Plain Back Fr. 650 The NB of Unionville Ch. # 3137  
Premium paper and bold embossing are seen on this note from Putnam County. In the last decade only two other notes have been offered at public auction, neither of which was better than Fine. **Very Fine++.** (750-1000)

## MONTANA



- 14181 Dillon, MT - \$5 1902 Plain Back Fr. 598 The First NB Ch. # (W)3120  
This is one of the nicest large notes we've seen from this Beaverhead County bank. Bright **Very Fine**, with clear purple signatures. (1500-1800)



- 14182 Helena, MT - \$10 1929 Ty. 1 First NB & TC Ch. # 4396  
This is an always in demand note from this much sought after state capital. This example appears to be unc at first glance with its bright paper and dark inks. In fact this \$10 carries the highest grade in the census for this Lewis and Clark County bank. **Extremely Fine.** (500-800)



- 14183 Hobson, MT - \$5 1902 Plain Back Fr. 605 The First NB Ch. # (W)10715**  
 This is an elusive Judith Basin County bank. In fact there are only two issuing titles in the entire county with the Hobson bank being the scarcer. This is one of the better notes we have seen on this charter number as it exhibits even handling and dark stamped signatures. **Very Fine. (2000-3000)**

### Possibly Finest Known on the Bank



- 14184 Lewistown, MT - \$5 1902 Plain Back Fr. 598 The First NB Ch. # (W)7274**  
 This \$5 is running neck and neck with just one other note in the census as to which one is the finest on this Fergus County bank. The current example also has the appearance of a much higher grade with its original paper surfaces and dark inks. **Very Fine-Extremely Fine. (3000-5000)**



- 14185 Lima, MT - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (W)11492**  
 A lovely example with great color, strong pen signatures, and bright white paper, and just enough folds to cause PMG to apply a grade of **Choice Very Fine 35 EPQ**. Serial number 2 certainly adds considerable appeal as well. **(2000-3000)**



- 14186 Miles City, MT - \$5 1882 Date Back Fr. 534 The State NB Ch. # (W)5015**  
 This is the first Date Back from this institution to appear at public auction and it features the bank's first title. The overall appearance of this Date Back is exceptional for the grade. The stamped signatures are still very bold and the deeply printed devices are equally as bold. Accompanying this lot is a real-photo post card dated October 16, 1916. The plaque on the outside of the bank states \$100,000 in capital. Just three doors down is the Silver Dollar Bar. **Very Fine. (3500-4500)**



- 14187 Missoula, MT - \$20 1902 Plain Back Fr. 655 The First NB Ch. # 2106**  
 A more than acceptable large size Montana note which displays the Napier-Thompson signatures as a bonus. **Fine**, with a corner tip off that does not come anywhere near the design. **(600-800)**

## First Ever Public Appearance at Auction



- 14188 Valier, MT - \$20 1929 Ty. 1 The First NB Ch. # 9520**  
After checking various sources we have determined that no notes have ever appeared at public auction from this Montana locale until now. Collectors of this popular western state will have reason to cheer as one of them will add a new town name to their holdings. The Track & Price census shows three small examples which have long been tightly held. Low serial number 20 is carried by this pleasingly bright **Fine**. Kelly shows a premium of \$3500 on this Pondera County issue which may well be handily eclipsed when the hammer falls tonight. (4500-6500)

## NEBRASKA



- 14189 Beatrice, NE - \$5 1875 Fr. 401 The First NB Ch. # 2357**  
A total of 17 Original and Series 1875 \$5 are recorded for Nebraska. This is the second example from this bank, one of the few early issuers in the state. The overall appearance is decent, though there are some closed edge splits and a replaced lower left corner. A very scarce note nonetheless. **Very Good**. (1500-2500)



- 14190 Leigh, NE - \$10 1902 Plain Back Fr. 627 The First NB Ch. # (W)9831**  
A very tough large size note from the only bank to issue in this Colfax County community. Track & Price shows no offerings of any large example from here since a 2001 auction appearance. **About Fine**. (600-900)



- 14191 Osceola, NE - \$20 1902 Red Seal Fr. 639 The First NB Ch. # 6493**  
The last appearance of this pleasing Red Seal was back in 2000 when it realized more than \$2000. The market has matured since then and no other Red Seals have made auction appearances. **Fine** with strong signatures and an even stronger overprint. (2500-4000)



- 14192 Seward, NE - \$20 1902 Red Seal Fr. 639 The First NB Ch. # (W)2771**  
Despite there being more than a dozen large size survivors known, this is the first and only Red Seal to ever make a public auction appearance. The last appearance of any note from this bank was in 2005. The overprint is still very bright for the grade, though the paper is a little too soft for a full Fine grade. **Very Good**. (1250-1750)

## NEW HAMPSHIRE



- 14193 Berlin, NH - \$10 1929 Ty. 2 Berlin City NB Ch. # 14100**  
A scarce note from this state's only 14000 charter bank. Track & Price notes only one sale of any note from this bank since 2002. Pleasing **Very Fine**. (1250-1750)





**14194 Concord, NH - \$20 1875 Fr. 434 The Mechanics NB Ch. # 2447**

This is a significant new Hampshire rarity, both from this bank, where it is the only known First Charter \$20, and from the state as a whole, where it is one of only ten 1875 twenties (along with only one Original Series \$20) reported from all banks in the state combined. Off the market since a 1995 auction appearance, it is an evenly circulated and utterly problem free PMG **Choice Fine 15** piece which displays bold colors and excellent signatures with a typical New England close cut on three sides that barely warrants mention. Expect a realization for this exciting note somewhere in the vicinity of...

*From The DRE Collection (4000-6000)*



**14195 Dover, NH - \$10 1882 Value Back Fr. 577 The Merchants NB Ch. # (N)5274**

Each of the design elements remains strong as does the midnight blue overprint and stamped officers' signatures. With this discovery note an even dozen large size notes are known, though this is the only value back to make an appearance at auction. **Very Good-Fine.** (2500-3500)



**14196 Franklin, NH - \$10 1882 Date Back Fr. 545 The Franklin NB Ch. # (N)2443**

Nice pen signatures adorn this \$10. An approximate one inch internal tear is noticed on this **Very Fine** note. (600-800)



**14197 Manchester, NH - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 1153**

A nice \$5 Brown Back from this considerably scarcer Manchester bank. Pen signed **Fine-Very Fine**, with no problems whatever save for honest circulation. (2250-3250)



**14198 Manchester, NH - \$5 1875 Fr. 402 The Second NB Ch. # 2362**

The last appearance of any note from this Hillsborough County issuer was back in 2002. This piece has solid eye appeal, though a tiny split is noted. The overprint details are still quite vivid for the grade. **Very Good-Fine.** (2500-3500)

## NEW JERSEY



**14199 Atlantic City, NJ - \$5 1882 Brown Back Fr. 477 The Atlantic City NB Ch. # (E)2527**

This locale is one of the most avidly collected in the country. A bevy of small size notes are available to collectors, as well as a group of 1902 Large Size notes, though this discovery piece is the first Brown Back to surface. It is a real peach, with strong color for the grade and wholly original paper. **Very Fine.** (3000-5000)



**14200 Barnegat, NJ - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8497**

Only one other large size note has ever been offered, and its last appearance was in 2005. That piece, a Fine, realized just over \$4000. This piece shows bold remaining stamped signatures, including the signature of Ezra Parker as President. The paper is attractive and problem free. **Very Fine. (4000-6000)**



**14201 Bloomsbury, NJ - \$10 1929 Ty. 2 The Citizens NB Ch. # 10712**

About as many large size notes are known from this bank as small size, though only three small size have been offered publicly. This addition to the census is the first Type 2 \$10 to be reported. **Very Fine. (700-900)**



**14202 Burlington, NJ - \$10 1875 Fr. 416 The Mechanics NB Ch. # 1222**

This is a common enough bank, but First Charter notes are another matter entirely, with this example the sole First Charter listed in the census. It was last offered at public sale back in 1990, when a major Burlington County collection was dispersed, and it has been off the market since that time. **Fine**, a significant south Jersey note which should have wide appeal for this area's many collectors. **(4000-6000)**



**14203 Cliffside Park, NJ - \$5 1929 Ty. 1 The Cliffside Park NB Ch. # 11618**

Two of the four known small size notes known from this bank have been offered in the last three years. Both of them easily surpassed the \$2000 mark. This piece is attractive for the grade, though a small notch is seen in the top margin. **Very Good-Fine. (2000-2500)**



**14204 Collingswood, NJ - \$5 1902 Plain Back Fr. 599 The Collingswood NB Ch. # (E)7983**

This serial number 1993 note becomes just the second \$5 1902 DB known on this tougher South Jersey bank. The cashier has pen signed his signature, while the president's has been stamped in purple. The top edge meanders toward the frame line at center. **Very Fine. (1000-1500)**



**14205 Collingswood, NJ - \$5 1902 Plain Back Fr. 599 The Collingswood NB Ch. # (E)7983**

This is a tougher South Jersey bank from the only large size issuer in town. In fact there are only ten large size in the census on this popular Camden County bank and that figure includes this \$5. **PMG Fine 12. (1100-1600)**



**14206 Fort Lee, NJ - \$5 1902 Plain Back Fr. 609 The Palisade NB Ch. # 12497**

A very scarce note bearing a great local title, as this community sits astride the palisades of New Jersey immediately across the Hudson River from the northern tip of Manhattan. This bank issued \$5 notes only and is scarce in both large and small size, with only seven examples of each listed in the census. **Very Fine.** (2750-3250)



**14207 Freehold, NJ - \$20 1929 Ty. 2 The First NB Ch. # 452**

A pleasing example with bright paper and decent margins. **Choice Crisp Uncirculated.** (750-1000)



**14208 Glassboro, NJ - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 3843**

Small notes from this one bank Gloucester County community are no big deal, but large notes from this bank are very difficult to acquire, with the census showing only five such examples. This example is new to that listing, and is the only large \$5 note of any type to surface from this bank, which had only \$885 outstanding in 1935. Track and Price reports the last sale of any large note from here came over eight years ago, with even then that note commanding a four figure tariff. Nice **Very Fine**, with purple signatures. (2000-3000)



**14209 Hopewell, NJ - \$5 1882 Brown Back Fr. 471 The Hopewell NB Ch. # (E)4254**

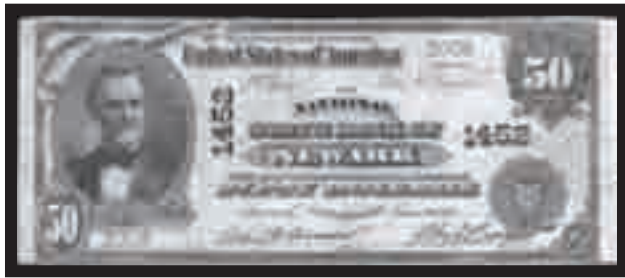
A couple of Brown Backs have been recorded in the census though this is the first and only example to be offered at public auction. In fact only two Series 1902 issues have ever been auctioned. The last was a soiled VG that realized more than \$1000. This piece is a bright example for the **Very Good** grade with solid, penned signatures. (4000-6000)



**14210 Netcong, NJ - \$20 1902 Date Back Fr. 642 The Citizens NB Ch. # (E)6692**

A most attractive \$20 Date Back which is quite likely the nicest large note in the census from this very scarce Morris County issuer. Pen signed **Very Fine+**. (2500-3500)





- 14211 Newark, NJ - \$50 1902 Plain Back Fr. 675 The National State Bank Ch. # 1452**  
A pleasing-for-the-grade type note. The signatures were likely engraved and remain bold. **Very Fine.** (1200-1500)



- 14212 Newark, NJ - \$5 1882 Brown Back Fr. 477 Union NB Ch. # (E)2045**  
Though a few \$5 Brown Backs are known from this Essex County issuer, this may be the highest grade. Three folds are seen and the colors are as rich as one will find for the type. **Extremely Fine.** (3500-5500)



- 14213 Nutley, NJ - \$5 1929 Ty. 1 The First NB Ch. # 11409**  
About a dozen notes are known from this bank, though the last major auction appearance was in 2003. The design details remain bold. A decent note save for a small split in the top margin. **Fine-Very Fine.** (500-700)



- 14214 Plainfield, NJ - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 447**  
A bright and pretty \$5 Brown Back which looks new at first glance. **Extremely Fine** with bold pen signatures, ex-our Memphis 1994 sale, lot 2438 and our September 2006 auction, where it realized \$2185. (2000-2500)



- 14215 Washington, NJ - \$5 1902 Plain Back Fr. 598 The First NB Ch. # 860**  
A pleasing note that is currently the finest known according to the census. The overprint is ideal and the paper is bright and attractive. **Choice Crisp Uncirculated.** (1000-1500)

## Magnificent \$100 Territorial Brown Back Combining Beauty and Rarity



### 14216 Albuquerque, NMT - \$100 1882 Brown Back Fr. 530 The First NB Ch. # (W)2614

This is an extraordinary Territorial rarity, both from New Mexico Territory as well as from the nation at large. The latest Kelly census reveals only nine \$100 Territorial Brown Backs extant from all territories combined, including this example. Of that number, one is listed without a grade, two are graded Very Good, and two either Good or Good-Very Good. Fortunately for collectors, this piece is a happy exception which is arguably the second finest known Territorial example of its type and denomination. It is a hugely margined specimen, with bold colors, superb eye appeal, and sharp signatures, and displays only minimal amounts of circulation for the grade. It has been off the market for nine years, and its appearance here offers a new generation of collectors the ability to add this wonderful and rare note to their holdings. Any estimate is a mere guess, as opportunities to purchase Territorial rarities such as this occur so infrequently, but if beauty, desirability and real rarity are any guide, expect the hammer to fall on this conservatively graded **Very Fine-Extremely Fine** example in the vicinity of... (60000-80000)

## Serial Number 1 New Mexico Note



### 14217 Albuquerque, NM - \$20 1929 Ty. 1 Albuquerque NT & SB Ch. # 12485

A high grade serial number 1 example, a very tough item indeed from the Land of Enchantment. You too will be enchanted if you are fortunate enough to obtain this bright **Extremely Fine** example in tonight's sale. (2000-3000)



- 14218 Artesia, NM - \$10 1902 Plain Back Fr. 628 The First NB Ch. # 7043**  
A decent circulated example from this none too common New Mexico location. **Fine**, with the signatures a bit faded. (1500-1900)



- 14219 Clovis, NM - \$10 1929 Ty. 1 The Clovis NB Ch. # 8767**  
A very scarce Series 1929 example from the only issuer in this community which lasted long enough to issue small size notes. **Fine+**. (1750-2750)



- 14220 Gallup, NM - \$5 1902 Plain Back Fr. 607 The First NB Ch. # 11900**  
Purple rubber stamped signatures are a highlight of this \$5 from a much in demand state. There is snap to the paper and the colors are nice for the grade. The broad bottom margin tipped this note off as a plate letter D note. **Fine**. (1000-1500)



- 14221 Roswell, NM - \$10 1902 Plain Back Fr. 632 The First NB Ch. # 5220**  
A pleasing note that is just a couple folds from a full EF grade. There is a bit of soiling, though it does not detract from the overall eye appeal. **Very Fine**. (1250-1750)



- 14222 Roswell, NM - \$10 1902 Plain Back Fr. 632 The First NB Ch. # 5220**  
This former Territorial bank was chartered before the turn of the 20th Century. **Fine** with above average edges for the grade and some light staining. (1000-1500)

### Attractive VF Santa Rosa \$20



- 14223 Santa Rosa, NM - \$20 1902 Plain Back Fr. 660 The First NB Ch. # 6081**  
Rarity and condition are the driving forces behind this attractive mid-grade **Very Fine** \$20 with bright paper and purple stamped signatures. In September 2006 we sold a Choice CU 1902 \$10 PB on this Guadalupe County bank for \$11,500 and in 2007 we saw a different VF 1902 \$20 PB with completely faded signatures go for \$10,350. We do not expect those prices tonight, but this \$20 should realize... (6000-8000)



- 14224 Santa Rosa, NM - \$20 1929 Ty. 1 The First NB Ch. # 6081**  
A very scarce note from the only bank to issue in Guadalupe County. The census figure is deceptive here, as offerings from this bank, particularly in small size, are few and far between. **Fine**. (800-1200)



## NEW YORK



**14225 Albany, NY - \$5 1929 Ty. 2 The National Commercial Bank & TC Ch. # 1301**

The census indicates that there is not a Type 2 on charter number 1301 that is in a higher state of preservation. This enticing example reveals natural paper wave and embossing plus a light as-made green ink spot along the back top margin. **Choice Crisp Uncirculated.** (500-700)



**14226 Allegany, NY - \$10 1929 Ty. 1 The First NB Ch. # 7009**

A tough Cattaraugus County bank with just 11 small size in the census. Just honest wear is seen on this well margined **Very Good-Fine** example. (500-700)



**14227 Aurora, NY - \$2 Original Fr. 387 The First NB Ch. # 412**

This is the only Lazy Deuce reported from this scarcer upstate bank, and it has been off the market for so long that it is reported only by grade, with no serial numbers listed in the census. Pleasing **Fine+++**, an attractive piece which is certain to please. (4500-6500)

### Well Preserved Barker Type 2 \$10



**14228 Barker, NY - \$10 1929 Ty. 2 The Somerset NB Ch. # 10126**

This is a neatly centered \$10 within four wide margins. It has natural paper wave and is rife with embossing. There are also only eight small in the census thus rarity and grade once again cross paths in the National community. **Gem Crisp Uncirculated.** (4000-6000)



**14229 Batavia, NY - \$10 1875 Fr. 416 The NB of Genesee Ch. # 1074**

An extremely rare note from this western New York community, this small bank barely made it out of the First Charter period before liquidating in 1888. Understandably, just four notes have been left behind for today's collectors. Just honest wear is found on this evenly circulated **Very Good+** \$10 that retains a strong overprint and bold signatures. Expect this tough note to realize in the range of... (6000-9000)



**14230 Catskill, NY - \$10 1902 Red Seal Fr. 613 The Catskill NB Ch. # (E)1294**

A lovely pen signed Red Seal with an exceptionally vivid red overprint. **Very Fine**, a peach of a note. (1400-1800)



- 14231 Chappaqua, NY - \$10 1929 Ty. 1 The Chappaqua NB Ch. # 12746**  
 Small notes only from this bank, located in one of Westchester County's most affluent communities, one of whose residents is Senator Hillary Clinton. This is one of the few circulated examples known from this one bank location. **Fine**, with the right end trimmed a tad close. (800-1000)



- 14232 Chester, NY - \$10 1902 Red Seal Fr. 613 The Chester NB Ch. # (E)1349**  
 From the only bank to issue in this small Orange County community, this is an attractive Red Seal with bold pen signatures and crispy paper. It is the only note of its type and denomination in the Track & Price census. Expect the collectors of New York's Hudson Valley to bid this **Fine-Very Fine** example to the range of... (1500-2500)



- 14233 Cooperstown, NY - \$5 1882 Brown Back Fr. 466 The First NB Ch. # 280**  
 A lovely \$5 Brown Back with everything a collector could desire, including a great layout, sharp colors, and nice pen signatures. **Very Fine+**. (1500-2500)



- 14234 Cornwall, NY - \$5 1902 Plain Back Fr. 602 The Cornwall NB Ch. # 10084**  
 A tougher note from the only collectible bank (Cornwall's other issuer was in business for less than one year, issued Red Seals only, and had just \$30 outstanding in 1916) in this Orange County community. **Fine-Very Fine**, nicer than the specimen we sold nearly two years ago which realized \$862.50. (700-900)



- 14235 Cossackie, NY - \$20 1882 Brown Back Fr. 495 The NB of Cossackie Ch. # (E)1398**  
 Large notes only from this one bank Greene County location, the host community to one of New York State's more celebrated penal institutions. This Brown Back is new to the census, and becomes one of just two early notes known from the bank, and the only Brown Back of any denomination. Pen signed **Very Fine**, with a bit of wear on one small section of the back not affecting the grade to any material degree. (2500-4500)



- 14236 Delhi, NY - \$20 1929 Ty. 1 The Delaware NB Ch. # 1323**  
 This \$20 is as nice or even nicer than any note that we have seen on this Delaware County bank. Paper originality and prevalent embossing are two of the important characteristics of this **Choice Crisp Uncirculated** example. (1000-1500)



**14237 Deposit, NY - \$10 1902 Plain Back Fr. 626 The Farmers NB Ch. # 9434**

A much nicer than usually seen example from this one bank location, with this piece grading a strong **Very Fine+**. This note displays the double bank serial number, indicating its issuance after September, 1925. (600-900)



**14238 Deposit, NY - \$10 1902 Plain Back Fr. 626 The Farmers NB Ch. # (E)9434**

One of a pair of nice grade large examples from this tougher Broome County location, with this piece bearing the regional letter and one bank serial number. **Very Fine**, with bold purple signatures. (500-800)



**14239 East Rochester, NY - \$20 1902 Plain Back Fr. 654 The First NB Ch. # 10141**

Common in small but not in large, with the last two auction appearances (in 2004 and 2007) bringing realizations of well over \$1000 for lower grade specimens than this. **Very Fine**, with a small area of bank stamp on the reverse. (1000-1500)



**14240 Edmeston, NY - \$5 1882 Brown Back Fr. 469 The First NB Ch. # 3681**

A truly rare note from an Otsego County bank with just three large and four small notes reported in the census. This piece has been off the market for three decades, and is new to that listing. It is the first large example to come on the market since we sold one of the other two Brown Backs known from here over fifteen years ago in 1994. Sharp **Very Fine**, with great signatures, color and eye appeal, a lovely \$5 Brown Back fit for the finest of collections. (5000-8000)



**14241 Ellenville, NY - \$10 1902 Plain Back Fr. 624 The First NB Ch. # (E)45**

This is one of the tougher "First Hundred" charters to find, with Track and Price reporting no offerings of any kind from here since 2005. This example has been off the market since 1973, when our consignor obtained it from Lester Merkin's sale of the M.O. Warns first hundred charter collection. **Very Fine**, with two color pen signatures. (1500-2500)



**14242 Elmsford, NY - \$5 1929 Ty. 2 The First NB Ch. # 12956**

The top note on the second sheet of Type 2 examples issued from this one bank Westchester County location. Sharp **About Uncirculated**, with an exceptionally bold overprint lending the note an even nicer appearance than most from here. (1200-1600)



### Serial Number 1 Forestville \$10



- 14243 Forestville, NY - \$10 1929 Ty. 1 The First NB Ch. # 10444**  
This is an attractive serial number 1 note from this popular Chautauqua County institution. A tight left margin and an old sheet fold in the bottom margin that can only be seen on the back prevent a Choice grade for this well embossed example. Also, individual small notes on this bank are much scarcer than raw statistics lead you to believe because of a couple of uncut sheets that are accounted for. **Crisp Uncirculated.** (1500-2000)



- 14244 Fort Plain, NY - \$10 1902 Red Seal Fr. 613 The Fort Plain NB Ch. # (E)2860**  
A lovely, pen signed note from this tougher Montgomery County bank, it is the only Red Seal reported in the latest census. **Very Fine**, with just a few inconsequential margin splits. (1750-2750)



- 14245 Goshen, NY - \$10 1929 Ty. 1 The Goshen NB Ch. # 1408**  
This is a rare bank in both large and small with just six notes enumerated for each size. This recently discovered **Very Fine** \$10 is a welcomed addition to the census. (900-1200)

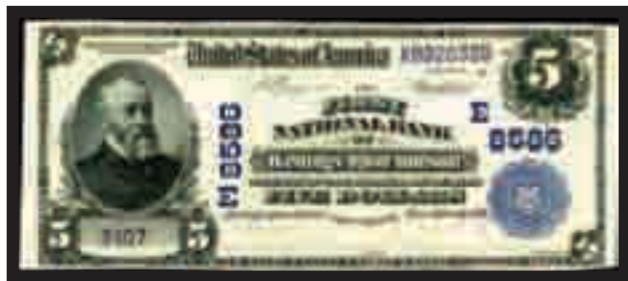


- 14246 Granville, NY - \$10 1902 Plain Back Fr. 631 The Granville NB Ch. # (E)4985**  
A tougher Granville bank, there are only about a dozen large size notes in the census. The cashier's signature is still strong as well as the blue overprint on this well circulated example. About **Fine.** (500-700)



- 14247 Great Neck Station, NY - \$5 1902 Plain Back Fr. 609 The First NB of Great Neck at Great Neck Station Ch. # 12659**  
A beautiful note from a much in demand Nassau County bank which happens to bear one of the neatest titles used by any New York issuer. We had occasion to visit this bank some years ago as one of our clients housed his collection there, and it is indeed immediately adjacent to the Great Neck Long Island Rail Road station. **About Uncirculated**, with the quality found only in notes from old time collections, as this piece displays bright white paper, nice margins, and lovely pink signatures. (3000-5000)

### Finest Known Hastings-Up-on-Hudson Note



**14248 Hastings-Up-on-Hudson, NY - \$5 1902 Plain Back Fr. 600 The First NB Ch. # (E)8586**

A wonderful note which was obtained by our consignor in our Malcolm Trask collection sale some four years ago, where it was described as follows: "Another newly discovered item which we are thrilled to offer for the first time to the collecting fraternity since Malcolm Trask obtained it over fifty years ago. It is a lovely example which is by far the finest note known from this incredibly sought after Westchester County location, and considerably higher grade than the Fine-Very Fine specimen we sold in our last sale which realized \$9200. **Choice Crisp Uncirculated**, a Westchester trophy item which is certain to be one of the highlights of the collection it will now enter." It is still by far the finest note known from this Westchester County community, and far superior to the last note from here offered at public sale, a Very Fine specimen which sold for over \$8000 in 2007. It would not surprise us at all to now see a low five figure realization for this significant Westchester County rarity. **(9000-12000)**



**14249 Hempstead, NY - \$50 1929 Ty. 1 The First NB Ch. # 4880**  
The face is a little brighter than the back on this Nassau County \$50. This Long Island bank exited the banking stage in February 1934. **Very Good-Fine. (900-1200)**



**14250 Holcomb, NY - \$20 1929 Ty. 1 The Hamlin NB Ch. # 10046**

A very nice small example from this extremely scarce Ontario County bank. This piece, from one of New York's few private name issuers, bears the signature of Fred H. Hamlin as Cashier. We sold a similarly graded example last year for over \$800. **Fine. (600-900)**

### Excessively Rare Large Size Irvington Note



**14251 Irvington, NY - \$5 1902 Plain Back Fr. 598 The Irvington NB Ch. # 6371**

While Series 1929 examples are occasionally available from this one bank Westchester County community, large notes are another matter entirely, with the published census standing at just two pieces, only one of which has been available to collectors at public sale during the past thirty years. This piece has been off the market since we sold it to our consignor three decades ago. The last sale of any large note from this bank took place in 2005, when a somewhat lesser grade piece realized just over \$8000 at auction. It would not surprise us at all if this pen signed **Fine-Very Fine** specimen saw bidding end at somewhat the same level this evening. **(7000-9000)**



**14252 Ithaca, NY - \$10 1902 Date Back Fr. 616 The First NB Ch. # (E)222**

An evenly margined beauty which is the finest large note from this charter that we have ever encountered. Fully embossed and as fresh as the day it left the bank nearly a century ago, this Date Back is one center fold from perfection. Pen signed **Choice About Uncirculated. (600-900)**

## Serial Number 1 Jamaica Red Seal



**14253 Jamaica, NY - \$5 1902 Red Seal Fr. 588 The First NB Ch. # (E)8268**

This is the only serial number 1 Red Seal from this scarce Queens County bank extant. It has been in the hands of our consignor since its last appearance at public sale thirty five years ago in a 1974 Donlon auction, where, much to your cataloguer's disappointment, his bid was exceeded by all of \$5. Our chagrin then is now somewhat mitigated by the opportunity to handle this prize today. The red overprint is bold and bright, the violet pen signatures vibrant, and the overall appearance quite sharp for the grade. **Very Fine**, a significant New York City rarity worthy of the finest of collections. (8000-12000)

**14254 Jamestown, NY - \$1 Original Fr. 380 The First NB Ch. # 548**

Only one other Original Series note is known on this bank. PMG **Good 4**. (400-600)



**14255 Jamestown, NY - \$10 1902 Date Back Fr. 619 Swedish American NB Ch. # (E)9748**

A powerful rarity from this far western New York town that carries one of the best ethnic titles to appear on national bank notes. Just three notes are known with this appealing title and one of those hasn't been seen since the Grinnell sale. The stamped signatures are faint but the bright paper and bold blue overprint more than make up for that fact. Expect this pretty **Very Fine+** \$10 to realize in the range of... (3000-5000)



**14256 Jeffersonville, NY - \$10 1902 Plain Back Fr. 630 The First NB Ch. # 10456**

Unique to our best knowledge in large size, and not surprising as this tiny Sullivan County bank had just \$780 in large size outstanding in 1935. With small size notes on this institution bringing well into four figures at public sale, look for a realization on this **Fine** trophy item in the range of... (12500-17500)



**14257 Kinderhook, NY - \$5 1902 Red Seal Fr. 587 The National Union Bank Ch. # (E)929**

An attractive Red Seal from a Columbia County bank that is still in business after 155 years, the stamped signatures of James Reynolds and Gerrit Collier are still clear on this well margined example. It is the finest of four Red Seals known on this bank. **Very Fine+**. (1250-1750)



**14258 Kingston, NY - \$20 1929 Ty. 2 The National Ulster County Bank Ch. # 13822**

This short lived institution is considerably the scarcest of Kingston's four issuers of Series 1929 examples. Nice **Fine-Very Fine** with a bit of edge roughness at upper left. (500-700)





**14259 Malone, NY - \$50 1902 Date Back Fr. 667 The Farmers NB Ch. # (E)598**

This is a rare far northern New York bank that only issued high denominations during the Series of 1902 era. There are only six serial numbers documented in the census and that includes this old friend of ours that we last auctioned in January 1998. Over those intervening years it has remained at the top as one of the very highest graded notes on this Franklin County bank. Nicely penned signed **Extremely Fine. (2000-3000)**



**14260 Manhasset, NY - \$5 1902 Plain Back Fr. 607 The First NB Ch. # 11924**

From our Central States sale in 2005 where it was described as follows: "A beautiful example from this just plain rare Nassau County bank, located in what is now one of the highest income communities in the nation. It's listed in the census as CU, and certainly appears that nice at first glance, but there are a few light folds that make the technical grade here **Extremely Fine-About Uncirculated**. With this bank showing only \$355 outstanding in large notes in 1935, expect some fierce competition before the hammer falls on this lovely item tonight." It realized just over \$6,000 that evening and we expect no less again. **(6000-9000)**



**14261 Marcellus, NY - \$10 1929 Ty. 1 The First NB Ch. # 9869**  
A tougher Onondaga County bank from which no Series 1929 example has been available at public sale since 2004. Bright **Very Fine**, a most attractive piece. **(500-800)**



**14262 Medina, NY - \$10 1882 Brown Back Fr. 487 The Medina NB Ch. # (E)4986**

This is one of New York's classic rarities, which comes from a bank which emitted only 883 sheets of Brown Backs during its nine year existence before entering receivership in 1904. By 1916, the total outstanding from here had already dropped to just \$310. Just two notes are known on this short-lived institution - this one, which our consignor acquired in a heated battle at a Stacks sale for the magnificent sum of \$1,375 in the pre-historic days of 1996, and the Sabis example which we sold in 2003 for \$12,650. With both notes of equal grade and appearance, we expect this pen signed **Fine-Very Fine** beauty to realize at least that of its counterpart. **(12500-17500)**



**14263 Middleburgh, NY - \$20 1929 Ty. 1 The First NB Ch. # 2487**

This \$20 raises the Series 1929 census to a paltry five notes. This Schoharie County bank is also much more scarce in small than in large. In fact this is the first time that a small on this bank has gone under the gavel. **Very Good. (1000-1500)**



**14264 Millerton, NY - \$20 1929 Ty. 1 The Millerton NB Ch. # 2661**

A crackling fresh and nicely centered example from this bucolic Dutchess County location which displays its full original embossing. The merest hint of a light center bend compels a grade of **Choice About Uncirculated**, although it would not surprise us at all to see this note offered at a later date as Choice CU. **(450-650)**



- 14265 New York, NY - \$5 1902 Red Seal Fr. 587 The First NB Ch. # (E)29**  
The red overprint is nice on this \$5 that has boldly printed signatures. PMG **Very Fine 20.** (700-900)



- 14266 New York, NY - \$20 1902 Red Seal Fr. 639 The First NB Ch. # (E)29**  
The signatures are still bold and the paper crisp on this **Fine** Red Seal from the first national bank to charter in the "Big Apple." (500-700)



- 14267 New York, NY - \$5 1902 Plain Back Fr. 598 The Second NB Ch. # (E)62**  
An attractive example from this "First Hundred" charter bank. Bright **Very Fine.** (400-600)



- 14268 New York, NY - \$5 1902 Red Seal Fr. 587 The Fifth NB Ch. # (E)341**  
Large size only from this popular numerically named New York bank that closed its doors in 1925. This is a lovely, well embossed Red Seal that retains strong signatures. It just has one too many light folds for the full XF grade. **Very Fine-Extremely Fine.** (1250-1750)

### Ninth NB Series 1875 \$10



- 14269 New York, NY - \$10 1875 Fr. 416 The Ninth NB Ch. # 387**  
Disregard the published census figure for this extremely scarce numerically titled bank, which issued First Charters and Brown Backs only, as all of the listed Lazy Deuces reported from here are contemporary counterfeits. That leaves just six pieces for collectors, with this a new addition to that group and the only Series 1875 example reported from here as well. Fortunately for collectors, this is also one of the nicer examples extant from this short lived institution, with decent colors and signatures and a blue end paper as a bonus. **Fine+**, rare enough to see bidding easily reach and perhaps well exceed... (3000-5000)



- 14270 New York, NY - \$10 1882 Brown Back Fr. 480 The NB of Commerce Ch. # 733**  
Jumbo margins, deep embossing, and original color give this \$10 the overall appearance of a Superb Gem. The engraved signatures include that of the Vice President. Back in 2005, this piece realized almost \$3,500 at public auction indicating it's a lot nicer than the PMG **Choice About 58** grade might suggest. (1750-2250)





**14271** New York, NY - \$5 1902 Red Seal Fr. 587 NB of Commerce Ch. # (E)733

This is an attractive mid-grade note for type. PMG **Very Fine 30**.

*From The DRE Collection (700-900)*



**14272** New York, NY - \$1 Original Fr. 380 The Market NB Ch. # 964

This piece faces up very well and includes a bright red seal and serial numbers. Unfortunately, this piece used to be in thirds and was professional repaired. **Very Good**. (500-up)



**14273** New York, NY - \$1 Original Fr. 380 The Saint Nicholas NB Ch. # 972

A very attractive example from this interestingly titled New York City bank. Bright **Fine++**, with great eye appeal coming from a bright overprint, good paper quality, unusually broad margins and oversize vanity signatures of both the Cashier and President. (1750-2250)



**14274** New York, NY - \$2 Original Fr. 387 The Seventh Ward NB Ch. # 998

An evenly circulated Lazy Deuce which is perfect for type. PMG mentions pinholes, which barely detract and they are only visible when the note is candled. The colors, signatures, and overall appearance are exemplary for the PMG assigned grade of **Very Fine 20**.

*From The DRE Collection (4500-5500)*



**14275** New York, NY - \$5 1882 Brown Back Fr. 467 The Merchants Exchange NB Ch. # 1080

An attractive \$5 Brown Back bearing a seldom seen ornate layout from a none too common New York City bank. PMG **Choice Fine 15**, with good color and strong black signatures.

*From The DRE Collection (700-900)*



**14276** New York, NY - \$1 Original Fr. 380 The Bank of New York National Banking Assoc Ch. # 1393

This charter number is one of the few national banks that used "Association" in its title. The penned signatures are dark and the color is excellent for this grade level. A small repaired split is noticed at the bottom center. **About Fine**. (500-700)





- 14277 New York, NY - \$5 1882 Brown Back Fr. 469 **The Bank of New York** NBA Ch. # 1393  
A high grade \$5 Brown Back which appears uncirculated until closely examined. Sharp **Very Fine-Extremely Fine**, with great color and eye appeal. (1250-1450)

- 14278 New York, NY - \$5 1882 Brown Back Fr. 471 **The American Exchange** NB Ch. # 1394  
This is a nice representative for the grade with additional traits of four full margins and bold printed signatures. PMG **Very Good 10**. (400-600)



- 14279 New York, NY - \$5 1902 Red Seal Fr. 588 **The American Exchange** NB Ch. # (E)1394  
A dark overprint and strong signatures highlight this mid-grade Red Seal from a New York bank. A very light stain towards the top margin is mentioned for the sake of accuracy. **Fine-Very Fine**. (600-800)

- 14280 New York, NY - \$10 1882 Brown Back Fr. 482 **The National City Bank** Ch. # (E)1461  
This is an evenly circulated \$10 Brown Back with ideal color. PMG **Fine 12**. (600-800)



- 14281 New York, NY - \$5 1902 Date Back Fr. 591 **The National City Bank** Ch. # (E)1461  
Great embossing and natural paper wave are highlights of this lovely \$5. PMG **Choice About Unc 58 EPQ**. (500-700)



- 14282 New York, NY - \$10 1902 Red Seal Fr. 614 **The National City Bank** Ch. # (E)1461  
This is an embossed example with excellent inks. PCGS **Very Fine 35**. (1000-1500)



- 14283 New York, NY - \$10 1902 Red Seal Fr. 614 **The National City Bank** Ch. # (E)1461  
This is a nice \$10 Red Seal type note candidate. The label reads hole which is an enlarged pinhole in the lower right corner. PMG **Very Fine 20**.  
*From The DRE Collection (800-1100)*

- 14284 New York, NY - \$5 1882 Brown Back Fr. 475 **The Chase** NB Ch. # (E)2370  
Some minor edge issues do little to affect the overall eye appeal of this note with strong signature. **Very-Good-Fine**. (400-600)

**Rare & Beautiful \$5 Brown Back  
Signed by Ellis H. Roberts as President**



**14285 New York, NY - \$5 1882 Brown Back Fr. 472 The Franklin NB Ch. # 4855**

A gorgeous note which is one of just three examples known from this short lived New York City bank which issued Brown Backs only during his brief tenure which lasted only six years before the bank closed in 1899. This note bears the familiar signature of Ellis H. Roberts as President, a position which he held until he was appointed Treasurer of the United States on July 1, 1897. A former editor and proprietor of the Utica Morning Herald from 1851 through 1889, Roberts was a staunch Republican, serving as a delegate to the Republican National Conventions of 1864, 1868, and 1876, and was a member of the New York State Assembly from 1866 through 1868 and a member of the United States House of Representatives from 1871 through 1875. Roberts served as Treasurer of the United States until his resignation in 1905, when he returned to the banking world. The note offered here is a simply lovely Brown Back with great color, originality, and eye appeal. **Extremely Fine+**, and worth whatever it brings tonight, which likely will be in the range of... (8000-12000)

**14286 New York, NY - \$5 1902 Red Seal Fr. 587 The Consolidated NB Ch. # (E)6425**

Red Seals only were issued with this title by this difficult to acquire New York City issuer. **Fine** with legible officers' signatures and just a small light stain on the back. (600-800)



**14287 New York, NY - \$10 1902 Plain Back Fr. 632 The Public NB & TC Ch. # 11034**

Though not an excessively rare bank, quality notes as this from here are not commonplace. **PMG Choice Uncirculated 63 EPQ**. (500-800)

**Rare Richmond Hill NB Uncut Sheet**



**14288 New York, NY - \$5-\$5-\$5-\$5-\$5 1902 Plain Back Fr. 607 The Richmond Hill NB Ch. # (E)11655 Uncut Sheet**

There were just five large in the census for this Queens Borough bank before this uncut sheet burst on to the collecting scene. Pen signed PCGS **Very Fine 25**. (15000-20000)



**14289 New York, NY - \$20 1902 Plain Back Fr. 661 United NB Ch. # (E)12406**

A very scarce note from this short lived New York City bank which was in existence for less than five years between 1923 and 1928. Only a relative handful of notes were issued, with documented survivors numbering just four, including this attractive **Very Fine** example, which boasts jet black signatures and a most unusual title layout. (1750-2750)



**14290 Newburgh, NY - \$5 1875 Fr. 401 The Highland NB Ch. # 1106**

An attractive pen signed First Charter \$5 from this Orange County institution that has problem free paper and a nice overprint. **Very Good-Fine.** (1500-2500)



**14291 Olean, NY - \$10 1882 Date Back Fr. 544 The Exchange NB Ch. # (E)2376**

This bright \$10 has full margins and nice color and it is an excellent National for type. **PMG Very Fine 20.** From *The DRE Collection* (800-up)



**14292 Ossining, NY - \$10 1902 Date Back Fr. 616 The First NB Ch. # (E)471**

A very scarce Westchester County example which is one of only two Date Backs known from this bank (and the sole \$10), and by far the finer of the pair. It comes from the 2003 ANA sale, where it realized a very strong \$3623. We will be conservative here, and estimate this most attractive note at a somewhat lower number, but it would not surprise us at all to see this lovely **Extremely Fine** specimen reach or exceed that figure once again. (2750-3750)

**Serial Number 1 Painted Post**



**14293 Painted Post, NY - \$10 1929 Ty. 1 The First NB Ch. # 13664**

The top note on the first sheet of \$10 Type 1 notes sent to this much sought after bank. Well margined **Very Choice Crisp Uncirculated**, a really attractive serial number 1 example. (3000-5000)



**14294 Painted Post, NY - \$10 1929 Ty. 2 The First NB Ch. # 13664**

A nice example bearing one of the most sought after names of any issuing location. **Fine-Very Fine**, with some slight damage noticed near the bank title area. (600-900)



**14295 Peekskill, NY - \$5 1902 Plain Back Fr. 598 The West Chester County NB Ch. # (E)1422**

A most attractive example from this well collected bank which is the highest grade Series 1902 example recorded in the census from here. Bright **Extremely Fine+++**, a superior piece likely to realize... (800-1200)





**14296 Port Chester, NY - \$1 Original Fr. 380 The First NB Ch. # 402**

The first of a spectacular run of notes from the only bank to issue in this Westchester County community. This First Charter ace is an evenly circulated piece with good color and body for its **Fine** grade. The last offering of any ace from this bank came back in 2007, when an example grading Very Fine sold at auction for \$4600. Expect this piece to bring a bit less, with bidding likely ending in the range of... (2500-3500)



**14297 Port Chester, NY - \$10 1882 Brown Back Fr. 479 The First NB Ch. # (E)402**

An attractive \$10 Brown Back which was last offered in our Malcolm Trask collection FUN sale four years ago, where it realized \$2185. According to Track & Price, the last Port Chester Brown Back to sell was a Very Fine \$5, which realized \$3680 in November of 2007. Pen signed **Extremely Fine**. (2750-3750)

### Serial Number 1 Port Chester \$5 Red Seal



**14298 Port Chester, NY - \$5 1902 Red Seal Fr. 587 The First NB Ch. # (E)402**

A lovely serial number 1 Red Seal which is one of a select group of just five serial number 1 Red Seals reported from all Westchester County banks combined. This is just a peach of a note, with great color, signatures, and eye appeal, and offers everything a collector could want in a number 1 example. Our consignor obtained this note from the June 2004 Memphis sale, where it realized \$8625, and we see no reason why it should not bring that or more again this evening. **About Uncirculated**. (8000-12000)

### Serial Number 1 Port Chester Second Title Blue Seal



**14299 Port Chester, NY - \$5 1902 Plain Back Fr. 598 The First NB & TC Ch. # 402**

A perfect mate to the serial number 1 Red Seal offered above, with this example the sole number 1 Blue Seal known from this bank. Off the market since a March, 2001 auction appearance, this note is a gorgeous, fresh and fully original piece with great embossing, two color pen signatures, bright white paper, and loads of eye appeal. It's easily a Gem save for its tight bottom margin, which compels the grade of **Choice Crisp Uncirculated**, but this second title example is one which is certain to delight its fortunate new owner. (7000-9000)



**14300 Rockville Centre, NY - \$20 1929 Ty. 1 The First NB Ch. # 8872**

A wonderful new discovery note from this incredibly rare Nassau County bank that will surely excite the many collectors of Long Island nationals. Just honest wear is seen on this **Very Good-Fine** \$20 that is enhanced by its single digit serial number. One of the paltry few other survivors from this short-lived bank just recently sold in public auction for over \$5,400 and this similarly graded piece should realize in the same range. (5000-7000)

**Gorgeous Rye \$10 1882 Date Back**



**14301 Rye, NY - \$10 1882 Date Back Fr. 545 The Rye NB Ch. # (E)5662**

This is one of the prettiest 1882 Date Backs we have ever been privileged to offer. The margins on both front and back are excellent for the type, the colors as bright as the day the note left the Bureau, and the pen signatures and eye appeal are all far above the norm for notes of this type. It was sold ten years ago as "Gem CU," which it certainly appears to be at first inspection, but close examination reveals the faintest hint of a centerfold, so we will be conservative and grade this rare and lovely Westchester County specimen **Choice About Uncirculated**. Regardless of its technical grade, it remains one of the most attractive 1882 Date Backs we've sold in many years. (4000-6000)



**14302 Rye, NY - \$10 1929 Ty. 1 The Rye NB Ch. # 5662**  
An evenly circulated example from this sought after Westchester County location. **About Fine.** (500-800)



**14303 Salamanca, NY - \$5 1902 Plain Back Fr. 607 The First NB Ch. # 2472**

This \$5 with sound edges has serial number 9119 and rubber stamped purple signatures of W.J. and E.F. Hoy. The Hoy family ran this bank for several years. **Very Fine.** (500-700)



**14304 Salamanca, NY - \$5 1875 Fr. 405 The Salamanca NB Ch. # 2610**

This bank liquidated in 1902 leaving behind a large size outstanding of only \$1025 as of 1910. The paper is still snappy and the signatures are more than satisfactory on this \$5. This is a new note for the census of 6 large unless this note is from a 1990 auction where serial numbers were not given. PCGS **Very Good 10.** (2000-3000)



**14305 Salem, NY - \$1 1875 Fr. 385 The NB of Salem Ch. # 1127**

A very scarce Washington County bank with a census population of just three pieces, all First Charters, as this bank chose to liquidate at the expiration of its charter in 1885. This is one of the three examples recorded. It is low grade, to be sure, with some repairs and tears along with a small piece or two missing, but the bank is tough enough to make this note eminently collectible. **Good.** (900-1200)



**14306 Sharon Springs, NY - \$10 1929 Ty. 1 The First NB Ch. # 7512**

An always in demand example from the only bank to issue in this small Schoharie County community. Pleasing **Fine. (700-900)**



**14307 Suffern, NY - \$50 1929 Ty. 1 The Suffern NB & TC Ch. # 5846**

This is a lightly handled \$50 that possesses original paper surfaces. Bright **Extremely Fine. (2000-2500)**



**14308 Suffern, NY - \$50 1929 Ty. 1 The Suffern NB & TC Ch. # 5846**

A scarce denomination from this Rockland County bank, with only seven fifties reported from here to date. Sharp **Very Fine-Extremely Fine. (700-900)**



**14309 Syracuse, NY - \$5 1902 Date Back Fr. 590 The First NB Ch. # (E)6**

One of the scarcer "First Hundred" charters and one which is seldom available. Other than a truly hideous \$5 Original grading Good, there have been no offerings of any kind from this institution since our Sabis sale of May, 2003. Pen signed **Fine-Very Fine. (1000-1500)**

**Rare Serial Number 1 Troy \$50**



**14310 Troy, NY - \$50 1929 Ty. 1 The Union NB Ch. # 963**

The only serial number 1 small size \$50s on the entire state of New York come from this bank's first sheet of Type 1 \$50s. This makes this alluring, well preserved note even that more desirable. This example also sports dark inks and four full margins. This is an important New York National that combines rarity with grade. **Choice Crisp Uncirculated. (6000-9000)**

**14311 Tully, NY - \$10 1929 Ty. 1 The First NB Ch. # 5746**

A scarce Onondaga County bank with just five small size in the latest census, this evenly circulated and well margined \$10 brings that scant total to an even half dozen. **Fine-Very Fine. (600-900)**



**14312 Walden, NY - \$50 1929 Ty. 1 The First NB & TC Ch. # 10923**

This is an evenly circulated \$50 from avidly sought after Orange County. There are two small black fountain ink spots on the back. **Very Fine. (1000-1500)**



**14313 Warrensburgh, NY - \$5 1902 Plain Back Fr. 600 The Emerson NB Ch. # (E)9135**

A more than acceptable example from one of New York's scarcer private name banks. This new to the census **Very Good** should realize in the area of. . . **(500-700)**





**14314 Watertown, NY - \$5 1902 Red Seal Fr. 587 The Jefferson County NB Ch. # (E)1490**

Located at the eastern end of Lake Ontario, Watertown is famous for its multi-foot snowfalls from "lake effect" storms. Home to several national banks, this institution made it through the note issuing period before merging out of existence during World War II. A lovely Red Seal, it traces its pedigree back to the legendary Grinnell sale as it was acquired by Bill Donlon and sold to a Watertown-area resident before appearing in a Stacks sale in 1998. **Extremely Fine.** (1500-2500)



**14315 Watertown, NY - \$20 1902 Red Seal Fr. 639 The Watertown NB Ch. # (E)2657**

Chartered in 1882, this Watertown institution would eventually swallow up many of the local banks in New York's North Country before becoming part of Key Bank. The signatures are still legible on this example which is the only Red Seal listed in this bank's census. **Very Good-Fine**, with a few small areas of margin roughness. (800-1200)



**14316 Waverly, NY - \$20 1902 Plain Back Fr. 661 The Citizens NB Ch. # 12954**

This is a very scarce bank in large size, with this institution having but \$980 outstanding in large notes in 1935. The turquoise signatures of Louis J. Buley and C.R. Berry are still legible on this **Fine** example that is one of only seven large notes recorded on this charter number. (1000-1500)



**14317 Westport, NY - \$20 1902 Plain Back Fr. 652 The Lake Champlain NB Ch. # 9405**

An extremely rare note from a bank which bears a great New York title. Located in New York's picturesque Champlain Valley near the Canadian border, the total census population from this one bank hamlet is four large and one small note, with the bank reporting a miniscule \$410 in large notes outstanding by 1935. A nice pen signed **Fine**, it was acquired by our consignor from Spink America's sale of the Shiva collection for \$418 in 1995. Expect this New York trophy item to realize about ten times that tonight. (4000-6000)



**14318 White Plains, NY - \$10 1929 Ty. 1 The Peoples NB Ch. # 12574**

An always in demand example from the Westchester County seat. **About Fine**, with a small area of bank stamp over the title which sounds far worse than it actually appears. (750-950)



**14319 Winthrop, NY - \$10 1902 Plain Back Fr. 632 The First NB Ch. # (E)10747**

A tougher St. Lawrence County bank which had just \$840 outstanding in large notes by 1935. Bright **Very Fine**, with blue stamped signatures. (1000-1500)



**14320 Yonkers, NY - \$5 1929 Ty. 1 Central NB Ch. # 13319**

This serial number 1 example is only the second number one note reported from this much sought after Westchester County bank. This is a bright **Crisp Uncirculated** \$5 with embossing and nice margins. (4000-6000)

## NORTH CAROLINA

### Finest of Three Known \$50 North Carolina Plain Backs



**14321 Asheville, NC - \$50 1902 Plain Back Fr. 677 The American NB Ch. # 8772**

A spectacular North Carolina note which has everything a collector could desire, as it combines rarity, desirability, and condition in one beautiful package. This is one of only three \$50 Plain Backs known from the entire state, and it is, by a huge margin, the finest of the trio, as the other two pieces grade Fine and Very Fine, respectively. It displays great color, bold black signatures, and bright white paper, making it easily deserving its PCGS assigned grade of **Choice New 63PPQ**. Off the market since 1993, its appearance today will allow one North Carolina collector to claim bragging rights for the finest known high denomination example of any type from the entire state. (30000-40000)

### Newly Discovered North Carolina 1875 \$10



**14322 Fayetteville, NC - \$10 1875 Fr. 416 The Peoples NB Ch. # 2003**

Newly discovered and offered here to the collecting fraternity for the first time, and a truly rare note in all respects. It is one of only nine Series 1875 \$10 notes known from all banks in North Carolina combined, and is the only such example from Fayetteville. It also comes from a bank which issued First Charter notes only before the receiver arrived to close it down in 1891. Luckily for collectors, it is as attractive as it is rare, with a vivid red overprint, good color, and sharp pen signatures. Expect to see a strong realization for this **Very Fine** North Carolina rarity, likely in the range of... (20000-30000)



- 14323 Goldsboro, NC - \$5 1902 Plain Back Fr. 605 The Wayne NB Ch. # 10614**  
An attractive example displaying no problems whatever. **Fine-Very Fine**, with clear signatures. (800-1000)



- 14324 Hendersonville, NC - \$5 1902 Plain Back Fr. 605 The Citizens NB Ch. # (S)10734**  
Our only experience with this scarce charter number was in May 2003 when we sold a VF \$10 1902 DB for \$1322. This **Very Good** \$5 has boldly printed signatures and wallet staining on one quarter panel. (600-900)



- 14325 Kinston, NC - \$10 1902 Plain Back Fr. 626 The NB of Kinston Ch. # 9044**  
This small Lenoir County community boasted two issuing banks, both chartered in the same month in 1908. Both are quite scarce, with this institution being slightly the more available, although by no means easy to find. **Fine-Very Fine** with bright stamped signatures with a bit of rust and some pinholes present. (3000-4000)



- 14326 Newton, NC - \$10 1902 Plain Back Fr. 634 The Shuford NB Ch. # (S)6075**  
Almost seven years have passed since a large size example was available from this one bank town located in Catawba County. Pen signatures remain visible despite the amount of circulation this note displaying serial number 13 has encountered. With just \$620 outstanding in 1935, don't expect many more notes to be added to the current large size census of three. (5500-8500)



- 14327 Oxford, NC - \$20 1902 Plain Back Fr. 659 The First NB Ch. # 5885**  
Large notes only from this very scarce bank, with the Kelly census standing at just 13 pieces known. **Extremely Fine**, with still visible purple stamped signatures. (2500-3500)

### Reidsville, NC \$5 Plain Back



- 14328 Reidsville, NC - \$5 1902 Plain Back Fr. 606 First NB Ch. # (S)11229**  
A very scarce note from the only bank to issue in this small community. Just three large notes are known from here, with all in about the same grade, and, with a miniscule \$450 outstanding in large by 1935, it's highly unlikely that many more remain to be discovered. In fact this note last appeared over 20 years ago and looks much nicer than its assigned census grade. **Fine**. (5000-8000)





**14329 Statesville, NC - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 3682**

This marks the first time a note from here has appeared at auction with us. Nine large make up the known census for this elusive town. Strongly stamped signatures complete this **Fine-Very Fine** note. A pair of pinholes in the portrait area are mentioned for sake of accuracy, but affect nothing. (1500-2500)



**14331 Wilmington, NC - \$5 1882 Date Back Fr. 537 The Murchison NB Ch. # (S)5182**

An evenly circulated example of a difficult type note for the state. Someone has inserted pencil signatures. **Fine+**. (1000-1500)



**14330 Tarboro, NC - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 8356**

A pleasing **Fine+** example from the sole issuer in this Edgecombe County community. It's listed in the census and carries strongly stamped signatures. (1250-1750)

## Unique for the Bank-First Ever Public Offering



**14332 Winston, NC - \$10 1875 Fr. 416 The First NB Ch. # 2319**

This is a true North Carolina trophy note in all respects. It is the only note known from this short lived bank, which issued only Series 1875 examples along with a literal handful of Brown Backs, and it is a rare type and denomination from the state as well, with only eight such examples listed in the census from all North Carolina banks combined. Although listed in the census, this example has never before been available at public sale, having been closely held for nearly fifty years, with its current owner having obtained it from a private collection almost two decades ago. In our September Long Beach sale we sold a unique Third Charter North Carolina note for over \$43,000 after an epic bidding war between two determined collectors. Expect a similar result here for this far more significant **Fine** North Carolina First Charter rarity, which is likely to see bidding reach well into the range of... (50000-70000)

## NORTH DAKOTA



- 14333 Bottineau, ND - \$10 1882 Date Back Fr. 545 The First NB Ch. # (W)6085**  
Though this is the seventh note reported from this small North Dakota town, it is only the second example that has been offered at auction. The last piece was a Date Back \$20 that realized nearly \$3,750. The paper on this piece is a little soft, though the details are still solid. **Fine-Very Fine.** (3000-4000)



- 14334 Casselton, ND - \$20 1902 Date Back Fr. 642 The First NB Ch. # (W)2792**  
A lovely Date Back which is the finest note we know of from this bank. **Extremely Fine**, with two color signatures and loads of eye appeal. (1250-1750)

### First Ever Public Offering



- 14335 Hannaford, ND - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (W)7727**  
A great note from the only bank to issue in this tiny Griggs County location. Only three notes are recorded in the census, with one listed without a grade and the other grading only Fine-Very Fine. Both Track and Price and the Gengerke listings confirm that no example from this community have ever previously been available at public sale as well. Pen signed **Extremely Fine**, a true North Dakota rarity worthy of the finest of collections. (5000-8000)



- 14336 Harvey, ND - \$20 1929 Ty. 1 The First NB Ch. # 5488**  
Some of the original embossing is seen and the margins are full. A couple of pinholes are seen near the bottom margin. Despite a few large size appearances, the last small size note offered at auction was sold in 2005. **Very Fine.** (600-800)



- 14337 Hope, ND - \$10 1902 Plain Back Fr. 626 The Hope NB Ch. # 8395**  
This is by far the scarcer of Hope's two issuers, with this bank bowing out in 1927. Track & Price notes only one offering of any kind from here since 1980, with that coming when we sold a \$20 Plain Back in our January, 2008 FUN sale for \$920. Expect a similar realization for this evenly circulated **Fine** example, which comes with bright purple stamp signatures. (800-1000)



- 14338 New Salem, ND - \$20 1902 Plain Back Fr. 650 The First NB Ch. # (W)6428**  
Three large size notes are reported from this tiny town though this is the first to ever be publicly offered at auction. The penned signatures are bold, though some smearing is noted on the president's. **Very Good-Fine.** (4000-6000)



- 14339 Valley City, ND - \$10 1902 Plain Back Fr. 633 The First NB Ch. # (W)2548**  
A lovely example with great color and signatures, and from a tough bank as well. **Very Fine+++**. (1500-2000)



- 14340 Van Hook, ND - \$10 1902 Plain Back Fr. 632 The First NB Ch. # 10966**  
This is an attractive **Extremely Fine+++** \$10 on an elusive charter number. A note on this bank has not crossed the auction block since 2000. This example has a rubber stamped black ink cashier signature and a pen signed black ink vice president signature. (700-1000)

## OHIO



- 14341 Arcanum, OH - \$5 1882 Date Back Fr. 533 The First NB Ch. # (M)4839**  
Lovely pen signatures grace this note which carries the scarcer of the two titles used here. This is just the first example for its type reported. **Fine**. (1250-1750)



- 14342 Ashtabula, OH - \$5 1902 Plain Back Fr. 606 The NB of Ashtabula Ch. # 5075**  
An interesting high grade specimen, bearing a penned date of 1925 in the left margin and the penciled message "First one ever signed by R E Graham," who signs this note as the bank's Cashier. **About Uncirculated**. (550-750)



- 14343 Bucyrus, OH - \$5 1882 Brown Back Fr. 467 The Second NB Ch. # 3274**  
The officer signatures are in two ink colors on this note. It is also of the earlier style of \$5 Brown Backs with an artistic bank title, "stacked" Treasury signatures, and dark charter numbers in the frame lines. This **Very Fine** note was folded into quarters and stored in a wallet where it acquired several top and bottom edge splits. (750-1000)



- 14344 Cincinnati, OH - \$5 1882 Date Back Fr. 537 The Citizens NB Ch. # (M)2495**  
Ideal inks and precision centering are noticed along with rubber stamped signatures. PMG **Very Fine 25**. (600-800)





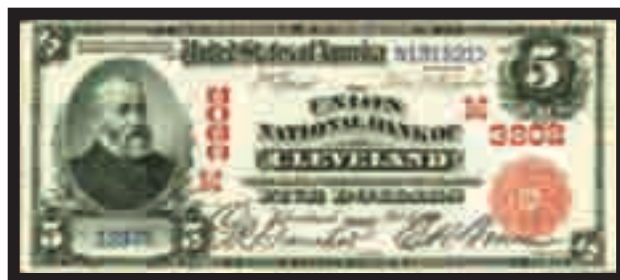
- 14345 Cincinnati, OH - \$10 1902 Red Seal Fr. 613 The Third NB Ch. # (M)2730  
The fountain pen signatures are especially dark on this \$10. The paper is bright while the red overprint is dark. The label reads substance on back. **PMG Extremely Fine 40.** (600-800)



- 14346 Cincinnati, OH - \$5 1929 Ty. 1 The Brotherhood of Railway Clerks NB Ch. # 12446  
This institution was one of the very few chartered by the railway brotherhoods in the 1920's which survived long enough to issue Series 1929 examples. Over forty large examples are known from this bank, but fewer than ten small notes have been recorded to date. This piece is the first Series 1929 example to be offered at public sale since 2002. **Fine+++.** (600-900)



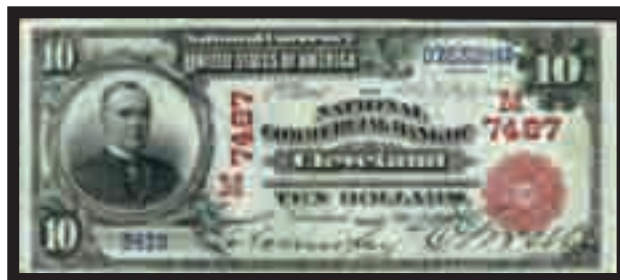
- 14347 Cleveland, OH - \$5 1902 Red Seal Fr. 587 The First NB Ch. # (M)2690  
A nice red overprint is found on this \$5 with printed signatures. Some very large banks had their own inside print shops to print the many forms they needed. **Very Fine.** (700-1000)



- 14348 Cleveland, OH - \$5 1902 Red Seal Fr. 587 The Union NB Ch. # (M)3202  
A soft center bend is the only thing that separates this gorgeous and original Red Seal from a full CU grade. **Choice About Uncirculated.** (1000-1250)



- 14349 Cleveland, OH - \$10 1882 Brown Back Fr. 483 The State NB Ch. # 3950  
Eight notes are known from this issuer, six of which have made auction appearances. The last appearance was back in 2005. A pleasing Brown Back with the strongest color one could expect from a VF. **PMG Very Fine 20.** (800-1200)
- 14350 Cleveland, OH - \$20 1882 Date Back Fr. 555 The Bank of Commerce National Assoc Ch. # (M)5194  
This \$20 has snappy paper and dark printed signatures plus superior edges for the grade. **Very Good-Fine.** (400-600)



- 14351 Cleveland, OH - \$10 1902 Red Seal Fr. 613 The National Commercial Bank Ch. # (M)7487  
A couple of faint bends preclude a Choice or even Gem grade on this colorful Red Seal. The signatures, details, and overprint are all exceptional. **Extremely Fine-About Uncirculated.** (1250-1750)



- 14352 Cleveland, OH - \$5 1902 Plain Back Fr. 607 Brotherhood of Locomotive Engineers Co-Operative NB Ch. # 11862**  
This is an attractive example bearing the longest title used on Nationals. This popular bank only issued \$5s during its life span. This note has the later and much scarcer bank officers found on this title. The signatures look possibly engraved, but the signature lines indicate that they were printed outside of the BEP. **Very Fine. (600-800)**



- 14353 Cleveland, OH - \$5 1902 Plain Back Fr. 607 Engineers NB Ch. # 11862**  
Although notes bearing this title lack the extremely long nomenclature this union organized bank began its life with, large examples with the second title are considerably scarcer than their first title siblings, particularly in the higher grade ranges. This attractive **Extremely Fine** specimen is as nice as any we've seen in recent years. **(750-1250)**



- 14354 Cleveland, OH - \$5 1902 Plain Back Fr. 607 Engineers NB Ch. # 11862**  
This note is from the scarcer second title that was shortened on this union sponsored charter number. A. Johnston stays on as president, but a new cashier appears on the scene. **Fine+. (500-700)**

## Uncut \$5 Columbus Pair



- 14355 Columbus, OH - \$5 1902 Plain Back Fr. 598 The City NB of Commerce Ch. # 7621 Uncut Pair**  
This is a most interesting uncut pair which represents the B and C plate notes from the final sheet of \$5 large notes issued from here. These notes from the last \$5 sheet might very well be the highest graded large size notes on this charter number. It is a beautiful pair with the penned signatures of V.M. Acton and Richard Patton. **PMG Choice Uncirculated 64. (2000-3000)**



- 14356 Dayton, OH - \$5 1902 Plain Back Fr. 609 The Third NB & TC Ch. # 2678**  
A beautifully margined Third Charter note with plenty of original embossing visible through the PMG holder. **PMG Gem Uncirculated 66 EPQ**, a lovely note fit for the finest of collections. **(800-1200)**





- 14357 Dover, OH - \$10 1902 Plain Back Fr. 632 The Exchange NB Ch. # (M)4293**  
A lovely example with great color and eye appeal which is signed by D.C. Baker and C.F. Baker in bright blue ink. **Extremely Fine**, a tough note to find in large size. (500-700)

- 14358 East Palestine, OH - \$20 1929 Ty. 2 The First NB Ch. # 13850**  
The originality on this piece is ideal for any VF graded note. The paper is bright white, the embossing is still strong and the printed details are as bold as they were the day they were printed. **Very Fine**. (500-700)



- 14359 Georgetown, OH - \$10 1882 Date Back Fr. 545 The Peoples NB Ch. # (M)5996**  
One Date Back \$10 is already listed in the census, though no examples in any denomination have been offered at auction. This piece is a very attractive example with strong penned signatures and hefty margins. **Extremely Fine-About Uncirculated**. (1750-2250)



- 14360 Greenville, OH - \$10 1902 Red Seal Fr. 613 The Greenville NB Ch. # (M)7130**  
Our records indicate this is the first Red Seal from this small bank to be offered at auction. The penned signatures are still bold on this **Fine-Very Fine** example. (1000-1250)



- 14361 Hudson, OH - \$5 1902 Plain Back Fr. 600 The NB of Hudson Ch. # 9221**  
There is little wonder why this has previously been offered as a full CU note, it is very attractive with pleasing paper, great embossing, and near perfect margins. It was the last note from this institution offered at auction and that appearance was in 2000. **Choice About Uncirculated**. (1600-2000)



- 14362 Irononton, OH - \$20 1902 Red Seal Fr. 639 The Second NB Ch. # (M)242**  
This is the only \$20 Red Seal out of a total of just four Red Seals in the census for this Lawrence County bank. Nice pen signatures adorn this note. **Fine-Very Fine**. (1000-1500)



- 14363 Lockland, OH - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 4133**  
This is a new large note for the census and none of the previously listed six examples can match this note's grade. The margins are ample, the paper surfaces are original, and embossing is viewable through the third party holder. The penned signatures of the cashier and vice president look like they were laid down a few minutes ago, not 80 years ago. Also, a large size on this bank has not been offered at auction since 1993. PMG **Choice Extremely Fine 45 EPQ**. (1500-2500)





**14364 Massillon, OH - \$20 1902 Red Seal Fr. 639 The Union NB Ch. # (M)1318**

This is one of only two Red Seals known on this bank with this note also being the only documented \$20. The last time this note appeared at auction was 13 years ago. It is a delightful example with dark inks, bright paper, and ample margins. The rubber stamped signatures are also a treat as they are in two inks, purple and blue. A pre-printing paper crinkle is noticed in the paper. **Extremely Fine. (1500-2000)**



**14365 McConnelsville, OH - \$10 1882 Date Back Fr. 545 The Citizens NB Ch. # (M)5259**

A listing of serial numbers in the census indicates this is still the only recorded \$10 Date Back from this bank. The printed details are still strong though some soiling is noted. **Very Good-Fine. (600-800)**



**14366 Mount Pleasant, OH - \$2 Original Fr. 387 The First NB Ch. # 492**

This is the fourth recorded serial number for this small issuer, and just the second one to be offered publicly for sale. Two other banks in Mount Pleasant issued notes, though one is still unknown, and the third issued Series 1902 and 1929 notes. The details are sufficient for a VF grade, though the paper is a touch limp. **Very Good-Fine. (3500-4000)**

**PMG Gem Uncirculated 65 EPQ \$1 Original**



**14367 Newark, OH - \$1 Original Fr. 380 The First NB Ch. # 858**

From our FUN 2008 Signature auction of the Peter Gamble Collection where the description read, "This piece is an exquisite type note which survived as part of a small run of spectacular, well embossed and vividly colored Aces. The margins are huge and the penned signatures of the president and cashier remain bold. **PMG Gem Uncirculated 65 EPQ.** (7000-10000)

**1875 \$20 Original 1875 Newark, OH  
PMG Choice About Unc 58**



**14368 Newark, OH - \$20 1875 Fr. 434 The First NB Ch. # 858**

Wonderful pen signatures remain fresh and the color exquisite on this always popular type note. The top margin is cut into the back design a touch. **PMG Choice About Unc 58. (7000-10000)**



**14369 Newark, OH - \$10 1902 Plain Back Fr. 624 The Franklin NB Ch. # 7787**

This privately named bank has the engraved signatures of J.H. Franklin and W.T. Suter. Embossing is strong on this \$10 especially that of the vertical charter number. **PMG Choice Uncirculated 63 EPQ.**

From The DRE Collection (600-800)

A 15% Buyer's Premium (\$9 min.) Applies To All Lots



**14370 Niles, OH - \$20 1882 Brown Back Fr. 501 The City NB Ch. # 4977**

This is a beautiful Brown Back with a great story. It was first offered as Lot 3642 from the illustrious Albert A. Grinnell Collection. Though many National Bank Notes are not definitively traced to this collection, this one is listed by serial number. One other note is recorded in the census, though there is no serial number listed. **Very Fine. (6000-10000)**



**14371 Norwood, OH - \$20 1902 Red Seal Fr. 639 The First NB Ch. # (M)6322**

This charter number only has three Red Seals in the census with this note being the only \$20. The red overprint is especially dark on this bright note that was separated from its sheet mates with a straight edge. The signatures have faded, but they are still readable. **Extremely Fine. (1500-2000)**



**14372 Painesville, OH - \$20 1929 Ty. 2 First NB Ch. # 14232**

This lovely example exhibits paper originality, embossing, and dark inks and it is also from a very scarce 14000 charter number. There is nothing finer listed in the census for this charter number and in fact there is only one note of its equal. **PCGS Extremely Fine 45PPQ. (1000-1500)**



**14373 Painesville, OH - \$20 1929 Ty. 2 First NB Ch. # 14232**

The folds that account for the grade are best described as bends. This is nearly identical to the other piece also in this auction. **PCGS Extremely Fine 45PPQ. (1000-1500)**



**14374 Saint Clairsville, OH - \$20 1929 Ty. 1 The First NB Ch. # 315**

Save for a pair of uncut sheets and one stray \$5 note, this is the only uncirculated Series 1929 example we've seen offered from this bank. Crackling fresh **Choice Crisp Uncirculated. (400-600)**



**14375 Springfield, OH - \$10 1902 Plain Back Fr. 624 The Mad River NB Ch. # 1146**

This \$10 carries one of the classic bank names in National Bank Note collecting. The Mad River was named for General "Mad" Anthony Wayne. The stamped signatures are bold on this evenly circulated example. **Fine. (500-750)**



**14376 Toledo, OH - \$2 Original Fr. 387 The First NB Ch. # 91**

Well circulated and with a few minor splits pinholes, etc., but still a low charter Lazy Deuce which is one of only three such notes known from this bank. **Very Good. (2750-4250)**



## OKLAHOMA

### Serial Number 1 Allen, Oklahoma Note



- 14380 Allen, OK - \$10 1902 Date Back Fr. 619 The First NB Ch. # (W)9620**

A neat serial number 1 Date Back from the only bank to issue in this tiny Pontotoc County community. It is the second serial number 1 example reported from the bank, with the first having been off the market since it sold for more than \$4000 over a decade ago. Only one other note from Allen has been on the market since that time, with that offering coming almost six years ago. **Very Fine**, with clear signatures, a real peach of an Oklahoma note. (7000-9000)



- 14381 Edmond, OK - \$10 1902 Plain Back Fr. 634 The First NB Ch. # 6156**

A wonderful "Fourth Charter" example bearing 1922 plate date exhibiting nice pen signatures. **Fine**. (800-1200)



- 14382 Haskell, OK - \$10 1929 Ty. 2 The First NB Ch. # 7822**

A decent small size example from this very scarce bank in Muscogee County, **About Fine** with a small amount of soiling on the back that does not detract. (500-600)



- 14377 Wellston, OH - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 3565**

Bold stamped signatures are seen on this pleasing piece. There is a center bend and some light handling that accounts for the grade. **Extremely Fine-About Uncirculated**. (500-700)



- 14378 Youngstown, OH - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (M)2693**

This colorful piece is a couple folds away from a full EF grade. The overprint is sufficiently bright and the signatures are still pretty bold, though some smearing of the President's signature is seen. A tiny repair is noted at the top of the centerfold. **Very Fine**. (500-700)



- 14379 Zanesville, OH - \$10 1875 Fr. 420 The Citizens NB Ch. # 2529**

First Charters only from this bank, which liquidated at the expiration of its charter in 1901. PMG **Choice Fine 15**, with solid color and signatures for the grade. *From The DRE Collection (2000-3000)*





**14383 Heavener, OK - \$10 1929 Ty. 1 The First NB Ch. # 9888**

Three notes are enumerated in the census, including two small size notes. The other bank in town, The State National Bank, is just as scarce with only three small size notes known and one auction appearance. Track and Price indicates an auction appearance of a single note from this issuer, a large size offered last year. That piece was a Good with tape repairs and realized \$2300. **Very Fine.** (2500-3500)

### Discovery Note From Lenapah Oklahoma



**14384 Lenapah, OK - \$10 1902 Date Back Fr. 619 The Lenapah NB Ch. # (W)9951**

A wonderful new discovery note from this obscure little one-bank community in Nowata County. In business for only six years, it issued just 1,918 sheets of Date Backs and Plain Backs before closing its doors in 1917. To add to its appeal, it is an evenly circulated **Fine** with a lovely purple pen signature of the cashier. With the market for truly unique items as strong as ever, we expect this trophy national to realize in the range of... (25000-35000)



**14385 Lindsay, OK - \$20 1929 Ty. 1 The First NB Ch. # 6171**

This note becomes just the seventh small to be documented on this rural bank. The paper still snaps and the edges are way above average for a note that spent some time as a cherished wallet piece. That is probably why this note has survived. **Fine.** (600-800)



**14386 Oklahoma City, OK - \$50 1902 Plain Back Fr. 679a The State NB Ch. # (W)4862**

Large size Fifties from Oklahoma are quite scarce, although this is the most common bank in the state for them. "Common" is of course a relative term here, as there are only about 75 examples known for the entire state and about 20 from this bank. This note has the added bonus of carrying the scarcer Napier-Thompson signature combination. **Very Fine**, with crisp paper and a wholesome appearance that is not at all affected by a little honest soiling from circulation. (1250-1500)



**14387 Pawhuska, OK - \$20 1929 Ty. 2 NB of Commerce Ch. # 14304**

This discovery brings the census total to five notes. As a high end **Very Fine** with exceptional paper, it is likely the finest known of that small group. (600-800)



**14388 Pryor Creek, OK - \$20 1929 Ty. 1 The First NB Ch. # 5546**

This is a nice mid-grade note with a face that is a little brighter than the back. This **Fine** \$20 raises the census to an even dozen for small size on this Mayes County bank. (500-750)



**14389 Sapulpa, OK - \$10 1929 Ty. 2 The American NB Ch. # 7788**

An attractive **Very Fine** example from the sole bank in Sapulpa to issue Series 1929 notes. (600-800)



**14390 Weatherford, OK - \$20 1929 Ty. 1 The Liberty NB Ch. # 7238**

A nice evenly circulated small example which is certain to please. **Fine-Very Fine**. (450-650)

## OREGON



**14391 Ashland, OR - \$10 1902 Plain Back Fr. 633 The First NB Ch. # (P)5747**

This \$10 has snappy paper that is evenly circulated while the rubber stamped signatures are present. **Very Good+**. (500-700)



**14392 Ashland, OR - \$20 1902 Plain Back Fr. 659 The First NB Ch. # 5747**

Large notes are scarce on this Jackson County bank. This \$20 exhibits original paper surfaces and dark stamped signatures. The bottom edge was closely trimmed and there are a few small spots, but this note's overall appearance is more than satisfying. **Very Fine**. (800-1200)

### Serial Number 2 Bend, Oregon \$5



**14393 Bend, OR - \$5 1929 Ty. 1 The Lumbermens NB Ch. # 13093**

This serial number 2 note has not appeared before at auction. In fact we have been able to offer only three previous examples on this charter number going back to 1990. This \$5 has dark inks and bright paper to go along with its occupational title. The bank title is also nicely embossed while a solitary off-center fold is finally noticed. **About Uncirculated**. (3000-5000)



**14394 Eugene, OR - \$5 1929 Ty. 2 The United States NB Ch. # 10345**

A scarcer "Forbidden Title" note from a much collected state. This piece joins only one other reported Type Two example from here in the census. **Fine+**. (600-900)



**14395 Klamath Falls, OR - \$20 1902 Plain Back Fr. 659 The American NB Ch. # (P)11801**

By far the scarcer of Klamath Falls' two issuers, particularly in large size, where the census reveals only six large notes, including this example. It is the only \$20 listed, and is the highest grade large note in the Kelly compendium. Nice **Very Fine**, with clear signatures. (2000-3000)



**14396 Medford, OR - \$5 1902 Plain Back Fr. 598 The First NB Ch. # (P)7701**

A tougher bank in large size, particularly in nice grade. **Very Fine**, with distinctive red signatures. (900-1200)

## Scarce \$100 Oregon Third Charter



**14397 Portland, OR - \$100 1902 Date Back Fr. 690 The First NB Ch. # (P)1553**

This newly discovered specimen is one of only ten reported examples of this extremely scarce type and denomination from all Oregon banks combined. Five of that number come from this institution, with most truly low grade, as one is in the Kelly census as "Good," one "Very Good," one "Very Good-Fine," with a fourth ungraded. This piece is a happy exception, grading a pleasing **Fine+++**, with a trimmed in bottom margin the only flaw worthy of mention. If rarity and demand are any guide, expect a realization in the area of... (2500-3500)



**14398 Wallowa, OR - \$10 1929 Ty. 1 The Stockgrowers & Farmers NB Ch. # 9002**

This new addition to the census is just the third small size note from this bank to be offered at public auction. The paper is solid for the grade with nice overall eye appeal. **Very Fine**. (750-1250)

## PENNSYLVANIA



**14399 Bentleyville, PA - \$20 1902 Plain Back Fr. 652 The Farmers & Miners NB Ch. # 9058**

There were only eight large in the census before the appearance of this \$20 which also becomes the highest graded large note on this charter number. This example is adorned with an unusual occupational title plus lightly rubber stamped purple signatures. **Very Fine**. (500-700)





**14400 Brownsville, PA - \$10 1929 Ty. 1 The Second NB Ch. # 2673**

There were just three small in the census for this charter number before this example with serial number D000456A arrived on the scene. The only Series 1929 auction appearance for this Fayette County bank was in 2000. **Very Good.** (1000-1500)



**14401 Clymer, PA - \$10 1929 Ty. 1 The Clymer NB Ch. # 9898**

This is one of only eight small found in the census for this Indiana County bank. **Choice About Uncirculated** (350-550)



**14402 Connellsville, PA - \$20 1929 Ty. 1 The Union NB Ch. # 6408**

A serial number two note from the second title of this Fayette County locale, located in the southwestern part of Pennsylvania. A nice **Fine-Very Fine** example which is currently the lowest serial number note known in small size on this bank. (400-600)



**14403 Conyngham, PA - \$5 1929 Ty. 1 The Conyngham NB Ch. # 13392**

This is an extremely scarce Luzerne County bank with a total population of just nine notes and far fewer auction appearances over the years. The population figure does not include this piece as it is the first \$5 to surface. **Fine.** (600-900)



**14404 Coraopolis, PA - \$20 1882 Brown Back Fr. 501 The Coraopolis NB Ch. # 5069**

Only one Brown Back is listed in the census by serial number, and this is it. A half dozen large size are known from this bank, though this is the most appealing. The paper is a little soft on the top and bottom margins though the color is decent for the grade. **Very Good-Fine.** (750-1000)



**14405 Coudersport, PA - \$10 1902 Plain Back Fr. 631 The First NB Ch. # 4948**

This is one of only a dozen large on this Potter County bank, but it is also one of the nicest graded examples. **Very Fine+.** (500-700)



**14406 Dayton, PA - \$20 1882 Value Back Fr. 581 The First NB Ch. # (E)5742**

This discovery note is one of now two large size notes from this issuer. The other is a Plain Back that recently brought over \$2000 at auction. The overprint is perfectly bright and the signatures remain strong. Overall, the paper quality is quite pleasing. **Fine-Very Fine.** (3000-4000)

## One of Two Known for this Friedberg Number



### 14407 Easton, PA - \$20 1882 Value Back Fr. 580b The Northampton NB Ch. # (E)5118

This signature combination is listed in Friedberg with the simple designation "Rare," with no price assigned in any grade. There are just two examples known, with both from this bank. The Tom Flynn Collection had the better of the two, which we sold last April for \$19,550. By a fortuitous set of circumstances, we are able to offer the second note. While not in the same grade class as the Flynn specimen, this **Very Good** example, which has some edge roughness and pinholes, faces up quite nicely for its level of circulation. This is a great opportunity for one of our disappointed underbidders. (3000-6000)



### 14408 Exeter, PA - \$10 1929 Ty. 1 The First NB Ch. # 13177

Small notes only from this elusive Luzerne County bank. Track and Price notes that there have been no auction appearances of any kind from here in almost nine years. **Fine-Very Fine.** (450-650)



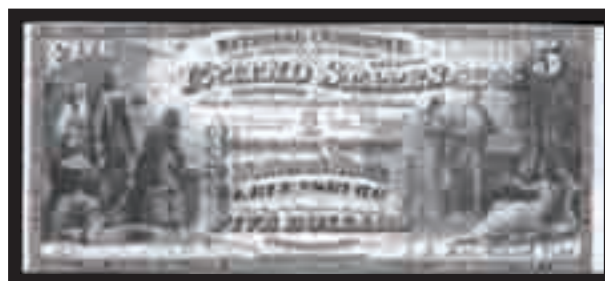
### 14409 Fogelsville, PA - \$20 1929 Ty. 1 The Fogelsville NB Ch. # 12975

This is a rarely offered small size only bank that has had only three appearances recorded previously at public auction. The last occurrence was over three years ago when an XF \$20 brought \$977. **Very Fine.** (600-900)



### 14410 Freedom, PA - \$5 1882 Brown Back Fr. 477 The Freedom NB Ch. # (E)5454

A neat town name is carried by this average circulated note on which the signatures have faded. **Very Good-Fine.** (700-1000)



### 14411 Greensburg, PA - \$5 1875 Fr. 405 The Merchants & Farmers NB Ch. # 2562

An attractive **Very Fine** First Charter example from this Westmoreland County bank. (2250-2750)



### 14412 Harrisburg, PA - \$10 1902 Plain Back Fr. 626 The Merchants NB Ch. # (E)3713

The Merchants is the scarcest bank in large in the state capital. This is a beautiful example with boldly printed signatures, bright paper, and excellent color. PMG **About Uncirculated 55.** (600-900)



- 14413 Herndon, PA - \$10 1882 Date Back Fr. 545 The First NB Ch. # (E)6049**  
Nice margins, bright paper, and bold pen signatures add to the already considerable eye appeal on this Date Back Ten. This is by far the highest grade of the three large notes known from here, with only a single Brown Back and a single Value Back also known. PCGS **Very Choice New 64.** (4000-up)



- 14414 Homer City, PA - \$20 1902 Plain Back Fr. 652 The Homer City NB Ch. # 8855**  
Here's a seldom offered and unusual title from Indiana County in the western part of the state. A mere six Large Size notes are reported on this lone Homer City bank. Stamped signatures are particularly sharp and the overall condition is a pleasing **Very Fine.** (600-900)



- 14415 Hop Bottom, PA - \$20 1929 Ty. 1 The Hop Bottom NB Ch. # 9647**  
Two vertical bends and one horizontal folds account for the grade on this pleasingly original piece. **Extremely Fine.** (800-1000)



- 14416 Huntingdon, PA - \$5 1875 Fr. 405 The First NB Ch. # 31**  
A very scarce early note from this "First Hundred" charter bank, with this only the fourth First Charter to surface from here. Pleasing **Very Fine.** (2000-3000)

### \$5 Intercourse, Pennsylvania



- 14417 Intercourse, PA - \$5 1929 Ty. 1 The First NB Ch. # 9216**  
This is a highly desirable charter number for any collector of Nationals due to the town's name. This example is evenly circulated with healthy edges and paper. **Fine.** (3000-5000)



- 14418 Jefferson, PA - \$20 1902 Plain Back Fr. 653 The Codorus NB Ch. # 9660**  
Although about a dozen Series 1929 examples are reported from this York County bank, large notes from here are prohibitively scarce, with the census standing at just three specimens. This evenly circulated piece is certain to please. **Fine+.** (900-1200)





- 14419 Liberty, PA - \$5 1929 Ty. 1 The Farmers NB Ch. # 11127**  
Last making an appearance in our 2003 FUN Sale, where we described, "**Very Fine** from the only bank to issue in this Tioga County locale, which issued only \$5 notes in the 1929 Series.. A scarce note worthy of a premium bid." (400-600)

- 14420 Mauch Chunk, PA - \$20 1902 Plain Back Fr. 650 The Mauch Chunk NB Ch. # (E)6534**  
A pair of consecutively numbered large twenties from this coal mining community. Mauch Chunk no longer exists, having renamed itself Jim Thorpe after the death of that athlete in 1953. With no prior connection whatever to Mr. Thorpe, the town fathers purchased his body from Thorpe's third wife, interred it in the former Mauch Chunk, erected a monument, and turned the re-named Mauch Chunk into a tourist venue. Both notes in this lot are barely circulated and quite attractive **Very Fine+** examples. (Total: 2 notes) (400-500)



- 14421 Media, PA - \$5 1902 Plain Back Fr. 600 The Charter NB Ch. # 3666**  
An extremely rare note from a well collected Philadelphia suburb. Although six pieces are reported, Track and Price shows just two offerings at public sale, the last coming when this very note was offered back in 2003. The title used here is unique for any National Bank, which perhaps accounts for the lack of offerings during the past several decades. **Fine**, a most desirable piece certain to see some spirited bidding before the hammer falls this evening. (2000-3000)



- 14422 Middleburgh, PA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 4156**  
While this Snyder County bank is quite common in small size, large notes are another matter completely, particularly for high grade specimens, which are few and far between. Track and Price shows no offerings of any truly nice grade large notes from here in more than ten years. This piece is a happy exception, with bright white paper, minimal evidence of circulation, and bold two color signatures. **Extremely Fine**. (500-700)



- 14423 Monessen, PA - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5253**  
This is the second of three titles on this Westmoreland County bank. **Very Good**, with typical pinholes and edge roughness for the grade. (400-600)



- 14424 Mount Holly Springs, PA - \$5 1929 Ty. 2 The First NB Ch. # 8493**  
Serial number 2 adorns this full margined, dark ink beauty that also possesses an abundance of embossing plus natural paper wave. PMG **Gem Uncirculated 65 EPQ** (750-1000)
- 14425 New Kensington, PA - \$5 1929 Ty. 1 The Logan NB & TC Ch. # 13571**  
While hardly a rare bank, according to the census report, this note may well be the finest known on this small institution. Nice margins and bright paper are seen on this PMG **Choice Uncirculated 64** example. (300-400)



**14426 Philadelphia, PA - \$5 1875 Fr. 401 The National Security Bank Ch. # 1743**

A plethora of large size notes are known from this issuer, though this is the only Original or 1875 Series note. The few folds that account for the grade are well hidden in the design details. Add the exceptional color and bright paper and this piece has an excellent overall appearance, something closer to the AU level. **Very Fine-Extremely Fine.** (3500-5000)



**14427 Philadelphia, PA - \$20 1882 Brown Back Fr. 496 The Fourth Street NB Ch. # 3557**

This is a richly colored Brown Back with jet black engraved signatures and full margins. **Very Fine.** (800-1000)



**14428 Philadelphia, PA - \$5 1882 Date Back Fr. 537 The Franklin NB Ch. # (E)5459**

An attractively centered example which is perfect for type. **Very Fine+.** (600-800)



**14429 Philadelphia, PA - \$10 1902 Plain Back Fr. 624 The Textile NB Ch. # 7522**

A nice note bearing one of the more unusual occupational titles used here. **Fine**, with bold stamped signatures. (400-600)

**Double Serial Number One Queen Lane**



**14430 Philadelphia, PA - \$5 1902 Plain Back Fr. 609 The Queen Lane NB in Germantown Ch. # 12860**

In just three short years, the entire issuance of this bank was just over \$430,000 in 1902 Plain Backs. Today about a dozen survivors are known and this is certainly the most prized note in that group. This dual serial number one may have been otherwise redeemed if it were not set aside by one of the bank's founders. Despite the number of known notes, only three have ever appeared at public auction, including the piece offered here tonight. The paper is pleasing, with bold embossing and fantastic color. There are a number of corner bends that affect the grade. **Extremely Fine-About Uncirculated.** (10000-12000)

### Pittsburgh Series 1875 \$5



**14431 Pittsburgh, PA - \$5 1875 Fr. 404 The Fort Pitt NB Ch. # 2415**

This is a nice mid-grade example from a rare bank which issued First Charters and Brown Backs only before the receiver closed the doors forever in December 1907. Add the historical name of the bank to the mix and this \$5 becomes desirable to even more collectors. The census currently lists only eight notes with just two Series 1875 examples and that does not include this \$5. The label mentions pinholes, but they are neither numerous or distracting. PMG **Very Fine 20**.

*From The DRE Collection (3000-5000)*

### Gem New 65PPQ



**14432 Pittsburgh, PA - \$20 1882 Date Back Fr. 550 The Columbia NB Ch. # (E) 4910**

This is a stunning \$20 National with excellent margins, strong embossing, bright paper, and ideal inks. The rubber stamped signatures are also present on this perfect for type example. This is also the highest graded note in the census on this charter number. PCGS **Gem New 65PPQ**. (3500-5500)



**14433 Pittsburgh, PA - \$5 1882 Value Back Fr. 574 The Bank of Pittsburgh, National Assoc Ch. # (E)5225**

This note has the later bank officer signatures that appear on this type for this bank. Dunbar has replaced Bickel as cashier while Nesbit remains as president. A tiny edge split at top center affects nothing. **Fine (500-700)**

### One of Three Large



**14434 Port Allegany, PA - \$20 1882 Brown Back Fr. 497 The First NB Ch. # (E)3877**

This is a rare bank with a paltry three large notes documented and this example is the only \$20 Brown Back. Also, this note on this McKean County bank is the equal of or higher grade than any other graded large or small note in the census. With the population figures so low, it is not surprising that the last large sold on this bank was by us in 2000. A few minute edge splits are noticed, but overall this is a problem free note for the grade that also exhibits bold signatures. **Very Fine. (2000-4000)**



**14435 Port Allegany, PA - \$20 1929 Ty. 2 The First NB Ch. # 387**

This is a new note for the census and it raises the total to a mere five small size recorded with this being the first Type 2 \$20 for this charter number. Also, auction appearances are even rarer with the only previous opportunity being a Type 1 \$20 in Fine going for \$747 in our January 2008 FUN auction. **Very Fine. (750-1000)**





**14436 Quarryville, PA - \$10 1902 Plain Back Fr. 624 The Quarryville NB Ch. # 3067**

This is the fifth large size note reported, though only the third to appear at public auction. The last appearance by either of the other large size notes was in 2001. A small edge nick is noted, but it does not affect the appeal of the note. **Very Good-Fine. (600-800)**



**14437 Quarryville, PA - \$10 1929 Ty. 1 The Farmers NB Ch. # 8045**

This Pennsylvania Dutch country community was home to two issuers, one common in small size and one not. This is the one not. The census reveals only four Series 1929 examples reported to date, with this piece a new entrant to that listing. Fortunately for collectors, it's considerably nicer than the note from here we sold in our 2008 FUN sale, which realized \$805. **Fine-Very Fine**, likely to reach or exceed... **(900-1200)**



**14438 Riegelsville, PA - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 9202**

Included in this lot is a postcard of the bank building. With a capitalization of \$25,000, the bank ran a modest operation as indicated by the picture in the postcard. The note is solid for the grade with nice stamped signatures. **Very Fine. (1500-2000)**



**14439 Rome, PA - \$10 1902 Plain Back Fr. 628 The Farmers NB Ch. # (E)10246**

A very scarce note from the sole issuer in this Bradford County community. An attractive middle grade **Fine-Very Fine** example that we last handled in May of 1999, selling for \$385.00 at the time. **(800-1200)**



**14440 Spartansburg, PA - \$10 1929 Ty. 1 The Grange NB Ch. # 9110**

This serial number four note is the lowest recorded serial number in small size currently known. Spartansburg is located in Crawford County, which is in the northwest part of the state. A pair of pinholes are noted on the left side of this **Fine** example. (800-1200)



**14441 State College, PA - \$5 1929 Ty. 2 The First NB Ch. # 7511**

This **Very Fine** note is the only \$5 Type 2 to surface from here and as such should spark considerable bidding interest from the Pennsylvania collecting fraternity. It brings the total of small size from here to a scant six. (600-800)



**14442 Sykesville, PA - \$20 1929 Ty. 2 First NB Ch. # 14169**

From a small bank that issued only the \$10 and \$20 Type 2 design and whose total issue aggregated only \$5,180. Only a cut sheet of \$20's are currently recorded, with this serial number two note having a hard sheet fold along the bottom, and grading **Extremely Fine++**. Attractive and desirable enough that this 14000 series charter note will likely sell for about... (800-1200)

**14443 Tarentum, PA - \$10 1929 Ty. 1 The Peoples NB Ch. # 5351**

This town was named for the Greek colony of Tarentum in southern Italy that was founded in 706 B.C. by a group of Spartans. Bold color and more than acceptable margins are found on this **PMG Choice Uncirculated 64** example. (350-450)



**14444 Troy, PA - \$10 1902 Plain Back Fr. 626 The Grange NB of Bradford County Ch. # 8849**

This piece was last offered at public auction in 1999. The signatures are bold, including that of the assistant cashier. Bold embossing and exceptional color are also noted. A couple of bends preclude a full Choice CU grade. Included in this lot is a check from the bank and a postcard showing the bank as it looked in the 1920's. **Choice About Uncirculated**. (2000-3000)



**14445 Turtle Creek, PA - \$10 1929 Ty. 1 First NB Ch. # 6574**

This is a scarce bank in small size especially in uncirculated. The last time we saw a small size in any grade on this Allegheny County bank was over five years ago. This example has embossing and natural paper wave. **PCGS New 61PPQ**. (700-1000)

## RHODE ISLAND



**14446 Newport, RI - \$5 1902 Plain Back Fr. 599 The National Exchange Bank Ch. # (N)1565**

This \$5 is virtually the same grade as the last Plain Back that we sold from this bank, which realized \$575 in January 2007. **Very Good-Fine** with a few pinholes. (350-550)



**14447 Slatersville, RI - \$10 1929 Ty. 1 The First NB of Smithfield Ch. # 1035**

It's been a couple of years since a small size note has been offered from this little hamlet. The paper is sound and quite attractive. **Very Fine.** (500-600)



**14448 Westerly, RI - \$10 1882 Brown Back Fr. 480 The Washington NB Ch. # 952**

A very scarce note from a bank which issued First Charters and Brown Backs only before liquidating in January of 1904. Track & Price reports no offerings of any notes from this institution at public sale since a fixed price list appearance in 2002, with the last appearance of this attractive Brown Back coming in an auction over twenty-five years ago. **Very Fine.**

*From The David Hinkle Collection (1750-3250)*

## SOUTH CAROLINA



**14449 Conway, SC - \$10 1929 Ty. 1 The Peoples NB Ch. # 10537**

This is a just plain rare bank, with the census showing just five large and four small examples. We are fortunate enough to have two to offer in this sale, with this \$10 Type 1 specimen grading **Fine-Very Fine**. We sold a large note from here two years ago for over \$4000, but our records show no offerings of any Series 1929 example from this bank during the past twenty-five years. (1500-2000)



**14450 Conway, SC - \$20 1929 Ty. 1 The Peoples NB Ch. # 10537**

A second example from this rare bank, with this only the second \$20 Type 1 reported from here. **Fine**, with a split at the bottom that affects little. (1250-2250)



**14451 Darlington, SC - \$20 1902 Plain Back Fr. 653 Carolina NB Ch. # (S)9999**

A neat note with a great charter number which comes from the only collectible bank in this NASCAR circuit community. Pleasing **Fine.** (1000-1400)



**14452 Lamar, SC - \$5 1902 Plain Back Fr. 606 The Lamar NB Ch. # (S)11080**

The discovery note from this obscure South Carolina location. This was the only bank chartered in this small Darlington County community, and it issued for only eleven years until the receiver arrived to shut its doors forever in 1928. There are a few small and one slightly larger rust hole, but the overall appearance is rather pleasing, with the note easily grading **Very Good-Fine**. If rarity is any guide, a five figure realization is not out of the question here. (8000-12000)

**14453 Marion, SC - \$20 1902 Plain Back Fr. 654 Marion NB Ch. # (S)10085**

Well circulated but intact, with no problems save for plenty of wear. **Very Good.** (450-650)





**14454 Mullins, SC - \$5 1902 Plain Back Fr. 601 The First NB Ch. # 9876**

An extremely rare note from the only bank to issue in this small Marion County locale. While the census shows a meager five large (along with only one small) examples from here, most all have been closely held for generations, with Track & Price showing only three offerings in the past four decades, with two of those being the same note ten years apart. **Fine**, with clear purple signatures. (2500-3500)



**14455 Orangeburg, SC - \$10 1902 Plain Back Fr. 631 The Edisto NB Ch. # 10650**

This bank is occasionally offered in small size, but large notes from here are just plain tough, with the Kelly census standing at just nine reported examples. Lightly stained **Very Good**, with barely visible purple signatures and a few splits along the fold line. (800-1200)



**14456 Sumter, SC - \$5 1929 Ty. 1 The First NB Ch. # 3809**

A true South Carolina rarity, with this institution issuing only \$5 Type 1 examples in small size before the bank was liquidated at the end of September, 1931. A meager three small notes are known, with two grading Very Good and the third a rather deplorable Good. This newly discovered specimen is a happy exception, grading a conservative **Fine-Very Fine**, with considerable claim to the higher grade. Expect to see bids reach or exceed... (2250-3250)

## SOUTH DAKOTA



**14457 Aberdeen, SD - \$20 1902 Plain Back Fr. 650 The Aberdeen NB Ch. # (W)3326**

This crispy note last appeared at auction in 1979. Previously, we have offered only a single territorial note on this charter number. The president's black stamped signature is present, while only traces of the cashier's purple stamped signature remains. **Fine+**. (600-900)



**14458 Deadwood, SD - \$10 1882 Brown Back Fr. 490 The First NB Ch. # (W)2391**

A scarce early note from this legendary South Dakota frontier town. **Very Good**, with clear signatures, an interesting and historic Brown Back. (3000-4000)



**14459 Deadwood, SD - \$20 1929 Ty. 1 The First NB Ch. # 2391**

Western lore has made this a popular town with National collectors. We were last able to offer a note on this bank in 2001. This is a widely margined **Fine** \$20 with even wear. (750-1000)



- 14460 Dell Rapids, SD - \$10 1902 Plain Back Fr. 627 The Home NB Ch. # 9693**  
An attractive example with bright white paper, a sharp blue overprint, and plenty of eye appeal. **About Uncirculated. (500-800)**



- 14461 Flandreau, SD - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5854**  
Only three Series 1902 notes are in the census for this Moody County bank. Purple stamped signatures are faded, but traces match up with government records of J.R. Coonrod and J.T. Bigelow. **Fine. (800-1200)**



- 14462 Hecla, SD - \$10 1929 Ty. 1 The First NB Ch. # 9679**  
An evenly circulated Series 1929 example from this gold and silver mining community. **Fine-Very Fine. (750-1050)**



- 14463 Huron, SD - \$20 1902 Plain Back Fr. 652 The City NB Ch. # (W)8781**  
Five large size notes are listed in the census and this piece was last offered in 2002. The penned signatures still stand out on this well circulated piece. **Very Good. (800-1200)**



- 14464 Huron, SD - \$20 1902 Plain Back Fr. 652 The NB of Huron Ch. # (W)8841**  
A new note for the census of this tough Beadle County bank bringing the total to a scant seven. Not only that, a perusal of the census data concludes that this new entrant is the finest known. The purple stamped signatures are still readable on this bright and problem free **Very Fine \$20**. A great opportunity for the South Dakota specialists. **(1000-1500)**



- 14465 Lake Norden, SD - \$10 1929 Ty. 2 The First NB & TC Ch. # 13221**  
No auction appearances from this bank have been recorded since 2005. This piece is solid save for a small split on the right side. **Fine. (750-1000)**



- 14466 Lead, SD - \$10 1882 Brown Back Fr. 485 The First NB Ch. # (W)4631**  
A little more than a dozen large size notes are known from this popular locale. Though recorded serial numbers are known for Brown Backs, none has appeared at public auction before tonight. This piece boasts ideal colors and paper quality for the grade. Driscoll and Grier sign as Cashier and President. **Very Fine. (4000-6000)**



- 14467 Letcher, SD - \$10 1902 Plain Back Fr. 626 The First NB Ch. # (W)9188**  
This is the only one of three known large size notes from this issuer to appear at auction. That appearance was in 1999. The paper is solid, as are the signatures. **Very Fine.** (2000-3000)



- 14468 Madison, SD - \$5 1902 Plain Back Fr. 605 The Lake County NB Ch. # (W)10636**  
This bank issued only Series 1902 notes during its fourteen year life before exiting the banking stage in August 1928. A couple of small red ink droplets are found in the portrait. **Fine.** (500-750)



- 14469 Madison, SD - \$20 1902 Plain Back Fr. 657 The Lake County NB Ch. # 10636**  
Large notes only from this Madison bank, with this attractive **Very Fine** example last seen five years ago. (750-1050)



- 14470 Mitchell, SD - \$10 1882 Value Back Fr. 577 The First NB Ch. # (W)2645**  
The colors are solid on this Value Back. Though a number of Date Backs have been offered at auction in the last couple of years, the last Value Back was offered in 2004. **Fine.** (1000-1200)



- 14471 Pierre, SD - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 2941**  
A nice state capital example with bright white paper, a vivid blue overprint, and strong black signatures. **Very Fine.** (900-1200)

### Serial Number 1 South Dakota Date Back One of Four Known



- 14472 Pukwana, SD - \$10 1902 Date Back Fr. 619 The First NB Ch. # (W)9958**  
There are fewer serial number 1 Date Backs known from South Dakota than Red Seals, making this serial number 1 example, which is one of just four such notes recorded from this state to date, a pretty rare (and quite under-rated) item. This piece has been off the market since a 2002 auction appearance, when it realized \$3738. Expect it to bring somewhat more tonight. Pen signed **Very Fine.** (5000-9000)





**14473 Rapid City, SD - \$10 1882 Brown Back Fr. 484 The First NB Ch. # 3237**

A truly rare South Dakota note which is the only Brown Back recorded in the census from this western South Dakota location. This piece was one of only a literal handful of \$10 Brown Backs issued from here, and bears the date of this state's admission to the Union, November 2, 1889, as its plate date. South Dakota is an unappreciated state of late, but when collectors do return, notes like this will be high up on their lists to obtain. Pen signed **Fine**, an important item from this state and a true miracle of survival as well. (6000-9000)

**14474 Redfield, SD - \$10 1902 Plain Back Fr. 635 The Redfield NB Ch. # (W)6256**

A very scarce bank with just five examples making up the entire census in large size. This is the only example which has been offered at public sale in the past decade. Well circulated but intact **Very Good**. (600-800)



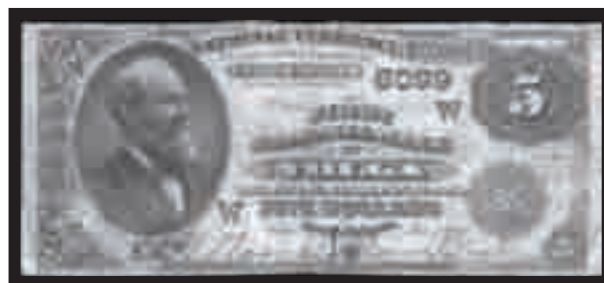
**14475 Saint Lawrence, SD - \$10 1929 Ty. 1 The First NB Ch. # 12547**

This is only the third small size note from this bank to make a public auction appearance. The paper is pleasing for the grade and is wholly original. **Fine-Very Fine**. (750-1000)



**14476 Salem, SD - \$10 1902 Plain Back Fr. 633 The First NB Ch. # 5898**

The paper quality is nothing but exceptional. Punch through embossing and originality drip from the note. The colors are bold as are the officers' signatures. **Very Fine**, with an inked notation in the margin on back. (1500-1750)



**14477 Volga, SD - \$5 1882 Date Back Fr. 537 The First NB Ch. # (W)6099**

An extremely rare bank in large size. This bank had a truly miniscule issue of everything except Plain Backs, and had just \$490 outstanding by 1935. This is the first early note to surface from this Brookings County bank, and, while it is well circulated, it certainly is rare enough to matter. This is also a prohibitively rare type and denomination from South Dakota, with the census showing only one other \$5 1882 Date Back extant from the entire state, with that note listed as "Good." **Very Good+**, with clear pen signatures. (3000-5000)



**14478 Volga, SD - \$5 1929 Ty. 1 The First NB Ch. # 6099**

A nice companion to the \$5 1882 Date Back offered above, with this the only type and denomination issued in small size. **Fine+++**. (500-800)

## Series 1929 \$50 With Vice Presidential Signature



- 14479 Watertown, SD - \$50 1929 Ty. 1 The Citizens NB Ch. # 3349**  
Fifties and hundreds only in small size from this tougher South Dakota issuer. While we can not make out the President's signature, he clearly signs as "Vice President," making this the first high denomination "Vice President" note we know of. **Fine-Very Fine.** (750-1250)



- 14480 White Lake, SD - \$10 1902 Date Back Fr. 618 The First NB Ch. # (W)8291**  
Six large and six small notes are known from this bank, which is the only collectible institution in this Aurora County community, although Track and Price reports that no large note has been offered at auction from here since 2001. Pen signed **Fine.** (1250-1750)



- 14481 Woonsocket, SD - \$10 1882 Brown Back Fr. 490 The Citizens NB Ch. # 5946**  
The first title used here, which can be found only on Brown Backs and Second Charter Date Backs. **Very Good-Fine**, a scarce early South Dakota Brown Back. (1750-3250)

## TENNESSEE



- 14482 Gallatin, TN - \$10 1929 Ty. 1 First & Peoples NB Ch. # 5545**  
A decent **Fine** example from the only National Bank to issue small notes in this community. (450-650)



- 14483 Knoxville, TN - \$10 1902 Plain Back Fr. 628 The Holston NB Ch. # 4648**  
This may be the nicest note known on this private named bank as the census does not list a grade higher than 63 for charter number 4648. It also has been almost twelve years since an unc example on this bank crossed the auction block. **PCGS Very Choice New 64.** (700-1000)



- 14484 Trenton, TN - \$10 1902 Plain Back Fr. 635 The Citizens NB Ch. # 12438**  
A very scarce note from the second of two banks chartered in this small Gibson County locale. Just six notes make up the entire large size census from here, and, with a meager \$640 large outstanding in 1935, few examples are likely awaiting discovery. Crisp, **Very Fine-Extremely Fine**, with the signatures faded. (2500-3000)



**14485 Trenton, TN - \$20 1902 Plain Back Fr. 661 The Citizens NB Ch. # 12438**

A new addition to the census of just six large size from this small bank. **Fine-Very Fine**, with some soiling on the back and enhanced signatures. (1500-2500)



**14488 Cleburne, TX - \$50 1902 Plain Back Fr. 678 The Farmers & Merchants NB Ch. # 4386**

An attractive high denomination example from a better Cleburne bank which issued large notes only, with this the only \$50 Plain Back reported to date. Nice **Very Fine**. (2250-4250)

## TEXAS



**14486 Bellevue, TX - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 8672**

It has been eight years since a large size example from here appeared at auction. This \$5 Plain Back raises the known large notes to a whopping five. **Very Good-Fine**. (1000-1500)



**14487 Childress, TX - \$20 1882 Value Back Fr. 581 The City NB Ch. # (S)5992**

This is a truly rare note from a bank which issued Second Charter examples only before liquidating in 1920. In September 2005 we sold a **Fine+** example for \$8337. This current example is the nicest of the seven pieces in public hands and it grades **Very Fine+** with purple stamped signatures and a couple of light brown spots. (4000-6000)



**14489 Corsicana, TX - \$50 1929 Ty. 1 The State NB Ch. # 11022**  
Officers are W.M. Davidson and I.N. Cerf, from the last of three charters to issue small size in this Navarro County town south of Dallas. **PCGS Choice About New 55**. (600-800)

**14490 Dallas, TX - \$10 1929 Ty. 1 First NB Ch. # 3623 Five Consecutive High-Grade Examples**

The serial numbers are consecutive on this quintet with a F prefix letter, but that means for Type 1 Nationals that these \$10s came from consecutive sheets of six as the last note on each of the sheets. These notes have the following PCGS grades in order - **New 62; Gem New 65; New 62; Choice New 63; and Gem New 65**. (Total: 5 notes) (800-1100)



## Rare Denison, Texas Ace



**14491 Denison, TX - \$1 Original Fr. 382 The First NB Ch. # 2099**

This is one of just two notes known on this bank which liquidated in 1894 after issuing First Charters along with a handful of Brown Backs. The other note known on this institution is a truly low grade ace grading Good which sold back in 1997 as part of the Irish collection and it has not been seen since. Any Texas ace is a truly rare item, with the total population from all banks combined standing at barely a dozen pieces. This specimen is an evenly circulated note displaying nice color for the grade and no problems worthy of mention save for a couple of miniscule edge splits that affect nothing. Expect some serious competition before the hammer falls on this **Fine** Texas rarity, likely in the range of... (20000-30000)



**14492 Dublin, TX - \$10 1902 Plain Back Fr. 633 The Citizens NB Ch. # 5836**

Large notes only from this just plain rare Erath County bank, located in the only community in the world where Dr. Pepper is still prepared with real cane sugar. **Fine**, with clear purple signatures. (1500-2000)



**14493 El Campo, TX - \$20 1902 Plain Back Fr. 660 The First NB Ch. # (S)6112**

An attractive large size example bearing the 1922 plate date, fully the equal of the example from this rice growing Wharton County location that realized \$1900 back in 2006. Sharp **Very Fine**, with nice purple signatures, truly a premium note. (1500-2000)



**14494 El Paso, TX - \$10 1902 Plain Back Fr. 632 The Border NB Ch. # (S)10974**

This is a delightful \$10 with a great bank title, ample margins, nice centering, dark inks, and bright paper. Also, there is only one note on this bank that has a higher grade in the census. **About Uncirculated+** with a light center fold. (1500-2500)



**14495 Ennis, TX - \$20 1902 Plain Back Fr. 650 The Ennis NB Ch. # (S)2939**

This large only bank exited the banking stage in 1922. Notes are rarely traded on this charter number with only one note appearing at auction in the last ten years. The Kelly census contains a mere nine serial numbers and two of those are locked away in the Philpott/Moody collection. This note also becomes just the second \$20 1902 PB to be recorded. This \$20 has a faded cashier signature and a purple stamped vice president signature. Light PVC staining is noticed. **Very Fine. (1000-1500)**



**14496 Floresville, TX - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (S)6320**

This is the first time we have offered a Red Seal from this Wilson county locale. Very nice handwritten signatures of J. Brown as Cashier and John Griffith as President. **Very Good-Fine**, with a small hole noticed in the Presidential signature, and a couple of small nicks in the margin. **(2000-2500)**



**14497 Fort Worth, TX - \$5 1902 Plain Back Fr. 598 The Fort Worth NB Ch. # 3131**

This beauty has stamped signatures of E. Renfro as Cashier, and K. M. Van Zandt as President. President K.M. Van Zandt died in 1930 at the age of 93, serving as President since the bank was chartered in 1884, and even back further to 1874 while the bank was known as Tidball, Van Zandt and Company, Bankers. He also was the father of R.L. Van Zandt, known to those who collect large size Federal Reserve Bank Notes from the Dallas district. **Crisp Uncirculated**, kept from choice by a corner tip fold in the lower left margin. **(600-800)**



**14498 Galveston, TX - \$100 1902 Plain Back Fr. 707 The United States NB Ch. # 12475**

We have been able to offer only one example of this Friedberg number on this "forbidden title" bank and that was almost six years ago. This bank was the only "United States" national bank to be chartered in Texas. **Fine. (1000-2000)**

**Hondo \$10 Brown Back**



**14499 Hondo, TX - \$10 1882 Brown Back Fr. 490 The First NB Ch. # (S)5765**

Only one Brown Back on this Medina County bank has ever crossed the auction block and that was the Irish example in August 1997. This very desirable Texas Brown Back displays a classic Texas town name plus even circulation. The penned signatures are still present, with the president's being very dark. A few pinholes are noticed, but still a superior note for the grade. **Fine. (4000-6000)**



**14500 Jacksboro, TX - \$10 1929 Ty. 1 The Jacksboro NB Ch. # 7814**

This is by far the scarcer of Jacksboro's two collectible banks (the third issued Brown Backs only and is yet to be reported). Just four large and five small examples are known, with two of the large notes impounded in the Philpott/Moody holdings. Pleasing **Very Fine**, with this the only Type 1 \$10 in the census from here. **(700-900)**



- 14501 La Feria, TX - \$50 1929 Ty. 1 The First NB Ch. # 12747**  
A very scarce Rio Grande Valley bank which elected to issue only \$50 Type 1 and \$20 Type 2 notes despite having received its charter in 1925. Track and Price notes no offerings of any kind from this one bank community since a 2003 auction appearance. **Very Fine-Extremely Fine.** (1000-1400)

### Rare Mount Pleasant Example



- 14502 Mount Pleasant, TX - \$20 1902 Plain Back Fr. 654 The First NB Ch. # (S)4722**  
This is a truly rare note from a truly rare bank which issued large notes only. Examples from this institution were missing from every important Texas collection sold in the past two decades, including Everson, Irish and Ivy, and every note from this bank that has appeared at public sale over the past twenty years has graded Very Good or worse. Fortunately, this example is a happy exception, grading a strong **Very Fine+**. Expect to see bidding reach or exceed... (1750-2250)



- 14503 Navasota, TX - \$20 1902 Plain Back Fr. 653 The First NB Ch. # (S)4253**  
This \$20 with lightly stamped purple signatures is one of the nicest notes in the census for this Grimes County bank. This note was separated from its sheet mates by the common practice at the time of using a straight edge. **Very Fine-Extremely Fine**, with a couple of lightly rounded corners that affect nothing. (600-900)



- 14504 Nocona, TX - \$10 1882 Value Back Fr. 577 The Nocona NB Ch. # (S)5338**  
A beautiful Texas Value Back which is one of a run of five listed in the census, all of which are New. Unusually for a Value Back, the margins here are exceptional, and the colors are simply unimprovable. This is a simply lovely note worthy of a place in the finest of collections. Pen signed PCGS New 62. (4000-6000)



- 14505 Ozona, TX - \$50 1929 Ty. 1 The Ozona NB Ch. # 7748**  
The Type 1 emissions from this Crockett County institution were confined to the \$50 and \$100 denomination and are quite elusive. **Very Fine.** (1500-2000)



- 14506 Paris, TX - \$100 1929 Ty. 1 The First NB Ch. # 3638**  
A nice high denomination example from this elusive east Texas bank, or for those looking to build a European city collection of nationals. **PCGS Choice New 63.** (900-1200)





**14507 Quanah, TX - \$5 1902 Plain Back Fr. 609 First NB Ch. # 12307**

This note makes just the eighth large to be recorded on this small northwest Texas community that was named in honor of legendary Comanche Chief Quanah Parker. You can also lower the eight large figure to just seven because one of the notes is locked away in the Moody Foundation Collection. This town was home to no fewer than six national banks, four of which are as yet unreported, and one of which is represented by only two large notes. This rare note is well circulated, yet it remains intact. **Very Good. (1000-1500)**



**14508 Rio Grande, TX - \$10 1929 Ty. 1 The First NB Ch. # 11591**  
A perfect Texas note, as the city of Rio Grande resides in Starr County in far south Texas. This is the only issuing bank in the entire county, and we would expect to see heavy competition for this **Very Fine** example. **(1000-1500)**

**One of Only Two Available**



**14509 Saint Jo, TX - \$10 1902 Plain Back Fr. 626 The Citizens NB Ch. # 8402**

An incredibly rare note from Montague County along the northern Oklahoma border. This is one of only two notes available to collectors, as the massive Moody holdings indicate two additional notes, and most likely never to reach the market in the near future. The last auction appearance we can find for this bank took place in a 1996 Memphis sale, that note being a Red Seal. With a twelve year gap between auction appearances, we would expect to see some spirited bidding for this bright and crisp **Very Fine** example. **(7000-9000)**



**14510 Sterling City, TX - \$10 1929 Ty. 1 The First NB Ch. # 9813**  
This is a very rare note from a one bank West Texas town. There are just five Series 1929 examples in the Kelly census and that includes this \$10. Even J.L. Irish, who formed one of the two most comprehensive collections of Texas Nationals ever, was unable to find a small note from this bank. There are a few pinholes, but they cannot detract from the true rarity of this note. In January 2007 we sold another Type 1 \$10 in About Fine on this bank for \$1265. **Fine. (1000-1500)**



**14511 Strawn, TX - \$20 1929 Ty. 2 The Strawn NB Ch. # 12775**  
There were just seven notes in the census for this bank that issued only Series 1929 notes despite being chartered in June 1925. The total of seven notes can be further defined as six Type 1s and a solitary Type 2. Now there are two Type 2s with just one being a \$20. It has serial number A000009, even handling, and full margins. At bottom center is a little bit of blue ink. **Very Fine. (600-800)**



**14512 Sulphur Springs, TX - \$20 1929 Ty. 1 The City NB Ch. # 3989**

This is the second nicest Series 1929 note known on this Hopkins County bank. It is lightly circulated and obviously cut with hand scissors, but there is more than enough margin on all four sides. A few pinholes are noticed. **Extremely Fine. (500-700)**

## Highest Graded Sheet by PCGS



**14513 Tyler, TX - \$5-\$5-\$5-\$5 1902 Plain Back Fr. 609 The Peoples NB Ch. # 13110 Uncut Sheet**

This is a superb sheet of four in every way and it has earned the highest grade for a sheet awarded by PCGS. Not only is this the highest grade awarded any Large Size sheet, but these are the only Large Nationals awarded this 69PPQ grade. To our knowledge, just a single Large Size note has reached this level, A lone Black Eagle. The centering is right on the money with all four margins wide and balanced. The embossing is some of the strongest we have ever seen with even individual stars on the Treasury Seal being bold. The inks are ideal and the paper is as bright as it was 82 years ago when this sheet was printed at the BEP. The handsome penned signatures of the cashier and vice president on this serial number 99 uncut sheet round out the description of a paper money item that would be impossible to match, no matter how much time, effort, and money was expended. This is also a rare bank in large since it was not chartered until July 30, 1927, giving the Peoples just two years to issue large size notes. This sheet and one single are the only Large known on the bank. Therefore, this sheet combines the most important collector goals of rarity and high grade. This is a spectacular item worth whatever it takes to bring it home tonight. PCGS Superb Gem New 69PPQ. (100000-150000)

## Brown Back Only Bank



**14514 Weatherford, TX - \$10 1882 Brown Back Fr. 483 The Merchants & Farmers NB Ch. # 3975**

A very rare Weatherford bank which issued Brown Backs only before liquidating at the expiration of its charter at the end of 1908. Just four notes are recorded in the census, with one impounded in the Moody Foundation holdings. Our records disclose only three offerings from here during the past sixty years, with this bank missing from both the Everson and Irish collections. Pen signed **Very Good**, with the typical pinholes and edge roughness for the grade. (4000-6000)



**14515 Whitesboro, TX - \$20 1929 Ty. 1 The Whitesboro NB Ch. # 10634**

This serial number 3 \$20 becomes just the tenth Series 1929 note on this Grayson County bank. A light pencilled number is to the left of the portrait and the top edge is along the frame line. **Fine**. (550-750)



**14516 Winnsboro, TX - \$10 1882 Brown Back Fr. 490 The First NB Ch. # (S)5674**

One of just three Brown Backs reported from this east Texas bank, one of which is impounded in the Moody Foundation holdings. Nice **Fine+**, a problem free example with excellent color and body for the grade. (3000-5000)

## UTAH

### Rare Layton \$20 1902 DB



**14517 Layton, UT - \$20 1902 Date Back Fr. 642 The First NB Ch. # (P)7685**

There were only four large in the census until the emergence of this \$20. It is also the first \$20 Third Charter in the census. It possesses bold pen signatures of the cashier and vice president, original paper surfaces, and dark inks. It is a very delightful **Very Fine-Extremely Fine** note. (6000-9000)



**14518 Logan, UT - \$10 1902 Plain Back Fr. 628 The First NB Ch. # 4670**

A more than acceptable large example which boasts bright purple signatures. **Fine-Very Fine**. (600-900)



**14519 Morgan, UT - \$10 1902 Plain Back Fr. 624 The First NB Ch. # 6958**

This new to the market example is one of only ten large notes (along with but a single small specimen) known from this one bank community. It's also as nice as any of the reported pieces, displaying bright white paper, vivid inks, and bold two color signatures. **Extremely Fine**. (2500-3500)



## Lovely Ogden, Utah Territory Brown Back



**14520 Ogden, Utah Territory - \$10 1882 Brown Back Fr. 479 The Utah NB Ch. # 2880**

A spectacular Utah Territorial Brown back which is by far the nicer of the two Territorial notes known from this Ogden bank, with the other example grading only Very Good. Few Territorial notes will ever possess the eye appeal of this beauty, which displays exceptionally vivid colors, bold pen signatures, and a distinctively different title layout. **Very Fine+++**, a rare and beautiful note for those who desire and can afford the finest. (40000-60000)



**14521 Ogden, UT - \$10 1902 Plain Back Fr. 624 The Commercial NB Ch. # (P)3139**

An extremely scarce Ogden bank which went out in 1925. The last Series 1902 note from here offered at public sale was somewhat higher grade, but realized over \$2500 back in 2007. **Fine-Very Fine**. (1250-2250)



**14522 Salt Lake City, UT - \$5 1882 Date Back Fr. 534 The Deseret NB Ch. # (P)2059**

This is a very scarce type and denomination from any Utah bank, with the census standing at only eleven pieces from all banks in the state combined. **PMG Very Good 10**, with clear purple stamped signatures. (2500-3500)



**14523 Salt Lake City, UT - \$10 1929 Ty. 1 The Deseret NB Ch. # 2059**

This is a lovely example of a \$10 on this bank that carries its first title. This first title is especially nice if you are working on a state collection and want a title that is indigenous to Utah. The embossing is bold, the inks are dark, and the margins are ample. **Extremely Fine**. (500-750)



**14524 Salt Lake City, UT - \$10 1902 Plain Back Fr. 626 The Continental NB Ch. # 9403**

A handsome \$10 that has deep blue rubber stamped signatures instead of the engraved signatures that are often found on large size examples from this bank. **Very Fine+**. (500-700)

## VERMONT



**14525 Barre, VT - \$10 1902 Red Seal Fr. 613 The Peoples NB Ch. # (N)7068**

Red Seals are scarce on the entire state of Vermont as around 25 are found in the census. Also, this \$10 is one of only two Red Seals known on the Peoples. **Fine** with dark pen signatures. (2000-3000)



**14526 Fair Haven, VT - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (N)344**

This is one of only three known Red Seals on this bank. Red Seals are a scarce type for Vermont. The pen signatures add to the eye appeal of this \$10. **Very Fine.** (2000-3000)



**14527 Island Pond, VT - \$20 1929 Ty. 1 The Island Pond NB Ch. # 4275**

This is one of only nine known on this charter number. This is also the first time a small size note from this Essex County bank has made it to auction with a "brick and mortar" auction house. It is crispy with some soiling on the back. **Fine.** (1000-1500)



**14528 North Bennington, VT - \$5 1875 Fr. 401 The First NB Ch. # 194**

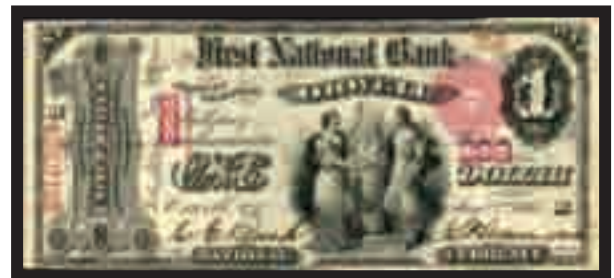
This bank was chartered in 1864 and issued through the 1929 series, with its large size emissions aggregating 20 different types and denominations. While an apparently not particularly challenging 30 large notes are listed in the census, just three are of the 1875 series, two of them \$10 notes, and this is the only \$5 of either the Original or 1875 Series available from here. It should also be noted that just 16 \$5 Originals are known for the entire state along with 24 \$5 1875 Series notes. **Very Good** with signatures present. (1500-2500)



**14529 North Bennington, VT - \$10 1902 Red Seal Fr. 613 The First NB Ch. # (N)194**

A more than acceptable Vermont Red Seal with good color and eye appeal despite considerable circulation. This is the only \$10 Red Seal listed in the census, and one of just three Red Seals of all denominations reported from here. **Fine.** (1750-2750)

### Gorgeous Vermont 1875 Ace



**14530 Orwell, VT - \$1 1875 Fr. 385 The First NB Ch. # 228**

A lovely example which is the only Ace reported to date from this very tough bank. This piece is truly lovely and offers the collector everything he could possibly desire, including vivid colors, great paper quality, and bold officer's signatures. **Choice Crisp Uncirculated**, a real Vermont prize. (10000-14000)



## VIRGINIA



- 14531 Abingdon, VA - \$5 1882 Value Back Fr. 574 The First NB**  
Ch. # (S)5150  
This is a well circulated example still exhibiting penned signatures with the cashier's being bold. This is a challenging type with just three \$5 Value Backs known on this charter number and around 25 for the entire state spread amongst just six banks. **Very Good.** (600-800)



- 14532 Abingdon, VA - \$5 1902 Plain Back Fr. 606 The First NB**  
Ch. # 5150  
Purple rubber stamped signatures of R.W. and J.W. Bell adorn this evenly circulated \$5. **Fine.** (600-800)



- 14533 Abingdon, VA - \$10 1902 Plain Back Fr. 626 The Peoples**  
NB Ch. # (S)8819  
This new discovery will raise the statistics to a mere eight large for this bank. It is a bright \$10 that has retained dark inks and original paper surfaces. **Very Fine.** (1000-1500)



- 14534 Blackstone, VA - \$10 1902 Plain Back Fr. 626 The First NB**  
Ch. # 9224  
This eye appealing mid-grade \$10 from a tough Nottoway County bank has traces of Treasury Seal embossing. The officers are A.L. Cobb and S.L. Barron. **Very Fine.** (900-1200)



- 14535 Christiansburg, VA - \$5 1902 Plain Back Fr. 598 The First NB**  
Ch. # 7937  
This is an extremely scarce bank in large size with T&P showing just five such examples extant. This example is new to the census and it has snappy paper, sound edges, and dark signatures. **Fine.** (1000-1500)



- 14536 Christiansburg, VA - \$20 1929 Ty. 2 The First NB**  
Ch. # 7937  
A scarce type and denomination from this issuer, with this only the second Type 2 example reported to date. **Fine.** (500-700)



## Rare Virginia Type



**14537 Clifton Forge, VA - \$20 1882 Value Back Fr. 581 The First NB Ch. # (S)6008**

The Kelly census lists just 18 \$20 Value Backs from seven banks for the entire state of Virginia. This note is included in that census. It displays dark inks and bright paper while the rubber stamped purple ink bank president signature is partially present. **PMG Choice Extremely Fine 45.**  
*From The DRE Collection (1500-2000)*



**14538 Coeburn, VA - \$10 1929 Ty. 1 The First NB Ch. # 6899**  
 This is a tougher Wise County bank, with the small size census for this charter number standing at eight single notes plus one uncut sheet. **About Fine. (600-800)**



**14539 Farmville, VA - \$20 1902 Plain Back Fr. 652 The Peoples NB Ch. # 9222**  
 The total population of large on this elusive bank is a mere six and that includes this \$20. Also, only one of those notes grades higher than this example. The signatures are prominent while a little minor edge notching is noticed. **Fine. (700-1000)**



**14540 Galax, VA - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 8791**

A scarce large example from the only bank to issue in this small SW Virginia community. **Fine-Very Fine**, with delicate purple signatures. **(1000-1500)**



**14541 Lexington, VA - \$10 1902 Plain Back Fr. 624 The Peoples NB Ch. # 7173**

This is an exciting find because the census only reports one large on this bank and now we can add this **Very Fine+** \$10 to the statistics. The signatures have been rubber stamped a lovely shade of vivid pink on this example. Also, the wear is even while the top edge is cut just inside the frame line. **(2500-4500)**

**14542 Norfolk, VA - \$10 1882 Date Back Fr. 545 The NB of Commerce Ch. # (S)6032**

This \$10 is cleaner than what is normally seen at this grade level. It also has snappy paper. The rubber stamped signatures are present while the bottom edge is just inside the frame line. **Very Good. (600-800)**



**14543 Norfolk, VA - \$10 1882 Value Back Fr. 577 The NB of Commerce Ch. # (S)6032**

Three large margins are combined with a top margin just inside the frame line on this \$10 that has light rubber stamped signatures. A little bit of crispness remains, while the margins also show some spotting. Still it is a problem free **Very Good**, if not a little better. **(600-800)**



**14544 Norfolk, VA - \$20 1902 Plain Back Fr. 654 The Seaboard Citizens NB Ch. # 10194**

A bit close at the top and bottom, but otherwise bright, fresh and well deserving of the Exceptional Paper Quality designation bestowed by PMG. **Choice Uncirculated 63 EPQ.** (600-800)



**14545 Radford, VA - \$20 1929 Ty. 1 The First & Merchants NB Ch. # 6782**

This is an extremely rare note which is only the second example known bearing this bank's second title. The discovery note with this title realized a rather startling \$9200 almost two years ago, and, while we do not think this similarly graded **Very Fine** specimen will near that figure, it would not surprise us at all to see bidding reach or exceed... (2500-4500)

**Beautiful Richmond \$5 Red Seal**



**14546 Richmond, VA - \$5 1902 Red Seal Fr. 587 The First NB Ch. # (S)1111**

This is an absolutely beautiful Red Seal that shows just corner handling. Embossing and natural paper surfaces are merits of this \$5. The bank officer signatures are precisely printed on the white paper and the red overprint is striking. **Choice About Uncirculated.** (3000-5000)

**Rare Virginia \$5 1882 Date Back**



**14547 Richmond, VA - \$5 1882 Date Back Fr. 537 The American NB Ch. # (S)5229**

Virginia \$5 1882 Date Backs are scarce as a type as there are only 14 represented in the census. That population figure does not include this example that has printed signatures. **Fine-Very Fine** with sound edges and a bottom edge that drifts inside the frame line. (850-1250)



**14548 Richmond, VA - \$10 1882 Date Back Fr. 545 The American NB Ch. # (S)5229**

This \$10 exhibits originality, sound edges, dark signatures, and ideal inks. A couple of small light spots that affect nothing are noticed. **Very Fine.** (700-1000)

**Round Hill Type 1 \$10**



**14549 Round Hill, VA - \$10 1929 Ty. 1 The Round Hill NB Ch. # 11569**

This is an embossed **Very Fine** with original paper surfaces. The last time we offered a note on this charter number was in January 2007. It was a Fine+ \$10 Type 1 that went for \$2990 on a \$1250 to \$1750 estimate. (1500-2000)





**14550 Yorktown, VA - \$5 1902 Plain Back Fr. 607 The First NB Ch. # 11554**

An extremely scarce large size note from one of America's most historic communities, the site of the decisive battle which sealed our country's victory over the British in the Revolutionary War. Just \$900 was outstanding in large notes from this institution, which was this location's sole issuer, by 1935, and, of that amount, only seven large examples are reported extant today. **Fine**, with a small amount of fraying at the top margin and a corner tip off which falls well outside of the design. (1500-2500)

## WASHINGTON



**14551 Aberdeen, WA - \$10 1929 Ty. 1 The Aberdeen NB Ch. # 11751**

This is an elusive bank. We offered a small on this charter number in Fine four years ago and it brought \$932. **Fine-Very Fine**. (800-1200)



**14552 Aberdeen, WA - \$20 1929 Ty. 1 The American NB Ch. # 13091**

A lovely example of this better Aberdeen bank that liquidated just before Christmas in 1931. Nice margins and bright, white paper are found on this **Choice Crisp Uncirculated** example that last appeared in our St. Louis sale in 1998. (750-1250)



**14553 Cheney, WA - \$10 1902 Plain Back Fr. 626 The NB of Cheney Ch. # (P)9080**

This is a truly rare note from this small eastern Washington community. This charter number issued large notes only. The census shows just six examples extant with this being one of them. The signatures are in two colors, dark fountain pen black and lighter stamping pad purple. **Fine-Very Fine**. (2000-3000)



**14554 Colfax, WA - \$10 1929 Ty. 1 The Colfax NB Ch. # 7095**

Type Ones only in small size from this issuer that ceased operations in January of 1932. Even wear is found on this **Fine** \$10 that just has a small split in the top margin. (400-600)



**14555 Dayton, WA - \$20 1929 Ty. 1 The Columbia NB Ch. # 2772**

This \$20 finally makes a return engagement after participating in our first auction in November 1990. This example bears the signature of J.W. Jessee, who boldly signs as "Vice" President, one of the very few vice presidential signatures known on small size Nationals. **Fine**. (900-1200)



**14556 Ellensburg, WA - \$10 1929 Ty. 1 The Washington NB Ch. # 9079**

Original paper surfaces are found on this lightly handled \$10 with two folds at center. **Extremely Fine-About Uncirculated**. (800-1200)





- 14557 **Ellensburg, WA** - \$20 1929 Ty. 1 **The Washington NB Ch. # 9079**  
Strong embossing and bright paper are found on this **Extremely Fine-About Uncirculated** \$20. (750-1250)



- 14558 **Ellensburg, WA** - \$20 1929 Ty. 1 **The NB of Ellensburg Ch. # 11045**  
This bank is by far the scarcer of Ellensburg's two small size issuers, no doubt because this institution was closed by the receiver in November 1933. Just nine examples are listed in the latest census with this embossed **Choice Crisp Uncirculated** \$20 just about the best of that small group. This pretty note is sure to see spirited bidding and our estimate may well prove to be conservative. (1500-2500)

### Serial Number 1 Type 2 \$5 Enumclaw



- 14559 **Enumclaw, WA** - \$5 1929 Ty. 2 **The First NB Ch. # 12114**  
This **Very Fine** serial number 1 note is new to the census. It is bright with original paper surfaces. This charter number has had only one appearance at auction and that was in 2006 when a Fine \$20 Type 2 went for \$4025. With that scenario, we see extra strong bidding for this serial number 1. A real photo postcard of the bank from the 1940s is included. (Total: 2 items) (10000-15000)



- 14560 **Everett, WA** - \$5 1902 Plain Back Fr. 607 **The Security NB Ch. # 11693**  
This is an elusive bank in large with this new discovery being one of the highest graded specimens. Embossing is noticed on this **Very Fine-Extremely Fine** \$5. (700-1000)



- 14561 **Hoquiam, WA** - \$20 1902 Plain Back Fr. 653 **The First NB Ch. # 4427**  
This is a new note for the census and it is a lovely example. The rubber stamped purple signatures are very attractive, the inks are ideal, and the paper is bright. **Very Fine-Extremely Fine** with a small purple corner of a rubber stamp at center. (1500-2000)



- 14562 **Hoquiam, WA** - \$20 1929 Ty. 1 **The First NB Ch. # 4427**  
While not the scarcest bank located in Grays Harbor County, this bright **Extremely Fine-About Uncirculated** \$20 is certainly one of the better notes known on this institution that fell to the receiver in 1931. (500-800)



- 14563 **Longview, WA** - \$10 1929 Ty. 1 **The First NB Ch. # 12392**  
A rather scarce note from the only bank in town which, although chartered in 1923, elected to issue Series 1929 examples only. **Very Good-Fine**. (750-1000)



**14564 Mount Vernon, WA - \$20 1902 Plain Back Fr. 653 The First NB Ch. # 4529**

A rare large only Skagit County bank that we have not had the pleasure of offering since we sold this example in 1994. Just eight examples are reported with this **Extremely Fine** \$20 tied for the finest known. The stamped signatures are bold and plenty of original embossing is still present. A lovely Washington note destined for a nice collection. (3000-5000)



**14565 Pullman, WA - \$5 1902 Plain Back Fr. 602 The First NB Ch. # 4699**

A tough Whitman County issuer, there are only seven large size in the census for the only bank in this community. This example is a nice **Fine** with bold engraved signatures and just a tight bottom margin. (2500-3500)



**14566 Seattle, WA - \$50 1902 Date Back Fr. 670 The Seattle NB Ch. # (P)4229**

An attractive high denomination example which is perfect as a representative of this increasingly elusive type. **Very Fine-Extremely Fine**. (1000-1500)



**14567 Spokane, WA - \$5 1902 Date Back Fr. 592 The NB of Commerce Ch. # (P)9589**

An exceptionally rare Spokane bank which issued Date Backs only for less than six years before liquidating in 1915. Just two notes are known, with our records showing no offerings of any kind at public sale in sixteen years. This piece is new to the census, and is the only \$5 reported. Decent **Very Good-Fine**, with the signatures faded, but no other real problems. (3000-5000)



**14568 Vancouver, WA - \$20 1929 Ty. 2 Clark County NB Ch. # 10686**

Carrying the second, and scarcer, title used by the only bank in this small community, this example is a widely margined **Fine** whose only detracting factor is a pencilled number next to the portrait. (1000-1500)



**14569 Vancouver, WA - \$10 1929 Ty. 2 The Washington NB Ch. # 13137**

Very few notes on this Clark County bank have been auctioned off over the years. In fact the last Type 2 \$10 we had on this charter number was a VF in January 2007 and it went for \$1092. **Very Fine**. (600-900)



- 14570 Walla Walla, WA - \$5 1882 Date Back Fr. 536 The First NB Ch. # (P)2380**  
A much tougher type and denomination from this always in-demand bank that issued only large size notes. While the signatures have faded, the paper is bright and the overprint strong on this **Very Fine** example that is sure to attract a lot of interest. (3000-5000)



- 14571 Walla Walla, WA - \$5 1902 Plain Back Fr. 606 The First NB Ch. # 2380**  
While not truly rare, notes from this interestingly named community have always seen outsized demand along with strong prices. Nice **Fine-Very Fine**, with just a small tear in the top margin. (1250-1750)



- 14572 Walla Walla, WA - \$20 1902 Plain Back Fr. 652 The Baker-Boyer NB Ch. # 3956**  
A wonderful Washington rarity with just three large size reported, none of which have been publicly offered since we sold this example almost fifteen years ago. Now, a new generation of collectors will have an opportunity to acquire a note with one of the most desirable private names to appear on a national bank note. The signatures are a bit faint and there is some minor soiling on the back but the paper is problem free with an overall bright appearance. Expect a real battle for this scarce note tonight with our estimate to be likely conservative. (10000-15000)



- 14573 Walla Walla, WA - \$20 1929 Ty. 1 The Baker-Boyer NB Ch. # 3956**  
This is a new note for the census but there just never seem to be enough to meet demand for this popular private named bank. Bright, white paper and embossing are found on this **Very Fine-Extremely Fine** example. A small stain by the president's signatures affects little. (2250-2750)



- 14574 Wenatchee, WA - \$20 1929 Ty. 2 The First NB Ch. # 8064**  
The last Type 2 \$20 we had on this bank was in September 2007 and that VF brought \$920. **Very Fine-Extremely Fine**. (600-800)

## WEST VIRGINIA



- 14575 Shinnston, WV - \$10 1902 Plain Back Fr. 626 The First NB Ch. # 9453**  
This was the only note issuing bank in its Harrison County locale. It issued Date Backs and Plain Backs only, with this now bringing the population up to ten pieces known. The community was devastated by a 1944 tornado. **Fine**, with a noted pinhole. The blue stamped officers' signature remain quite legible. (600-800)



## WISCONSIN



- 14576 Spencer, WV - \$10 1902 Date Back Fr. 620 The First NB Ch. # (S)10127**  
A by no means common large example from the sole National bank in this Roane County community. **Very Good-Fine**, with nice pen signatures. (500-700)



- 14577 Wellsburg, WV - \$10 1902 Plain Back Fr. 628 The Wellsburg NB Ch. # 1884**  
The paper remains firm and bright on this crisp example with stamped purple signatures. **Very Fine**. (600-900)



- 14578 Wellsburg, WV - \$10 1929 Ty. 2 Wellsburg NB Ch. # 14295**  
Just four notes are reported on this rare 14000 charter with the sole example having been previously offered at public sale by us back in 1992. Solid paper with traces of original embossing are found on this bright **Fine-Very Fine** which will surely attract spirited bidding. (2000-3000)



- 14579 Wheeling, WV - \$20 1902 Red Seal Fr. 639 The NB of West Virginia Ch. # (S)1424**  
Just two Red Seals are known on this prolific West Virginia bank and both of them are \$20s in similar grade. This example is a well circulated **Very Good-Fine** that still retains strong signatures. (1500-2000)



- 14580 Fond Du Lac, WI - \$20 1902 Red Seal Fr. 641 The Fond Du Lac NB Ch. # (M)3685**  
This is by far the scarcest of Fond du Lac's three issuing banks, having liquidating in 1918 after issuing Brown Backs, Red Seals, and Third Charter Date Backs only. This **Very Fine** example is in fact the only Red Seal known on this institution, while only two are known total for the city itself, an example from the First NB. Taking this evidence into account leads us to believe the hammer will fall somewhere in the vicinity of... (3000-5000)



- 14581 Grantsburg, WI - \$20 1929 Ty. 1 The First NB Ch. # 8444**  
A scarce and highly sought after Wisconsin location that we can only find five offerings at auction in the past 50 years. An evenly circulated **Fine** example, with pinholes and a miniscule tear noted in the left margin. (600-900)



- 14582 Marinette, WI - \$5 1902 Plain Back Fr. 600 The First NB Ch. # 4123**  
Dark inks are noticed on this embossed \$5 that last visited the auction block in 1980. PMG **Extremely Fine 40**. (600-800)



- 14583 Marinette, WI - \$10 1902 Plain Back Fr. 626 The First NB**  
Ch. # 4123  
This is an attractive \$10 that has well camouflaged folds.  
**Very Fine+**. (500-700)



- 14584 Merrill, WI - \$20 1902 Plain Back Fr. 654 The Citizens NB**  
Ch. # (M)10176  
Another bank that did not make it through the Depression, this institution issued only Third Charter Date and Plain Backs in large, and Type One in small size before closing in 1933. Pen signed signatures are of two different colored inks on this **Very Fine** example, with a pinhole or two noted. (400-600)



- 14585 Neenah, WI - \$100 1929 Ty. 1 The NB of Neenah Ch. # 1602**  
While Serial Number 1 examples are seen regularly on the lower denominations, it is another matter entirely with the \$100s. Strong embossing is seen through the PCGS **About New 53PPQ** holder of this lightly handled Number 1 note from Wisconsin. (6000-8000)



- 14586 Neenah, WI - \$10 1882 Value Back Fr. 577 The National Manufacturers Bank Ch. # (M)6034**  
There was only one \$10 Value Back in the census for this Winnebago County bank before the appearance of this note. Value Backs on this charter number were lacking from the recently sold Krause Collection. **Fine** with purple stamped signatures. (1000-1500)



- 14587 New London, WI - \$10 1929 Ty. 1 The First NB Ch. # 5013**  
A scarce Wisconsin small size note from the only bank to issue in this Waupaca County hamlet. **Fine**. (700-900)



- 14588 Stone Lake, WI - \$5 1929 Ty. 1 The First NB Ch. # 10322**  
This is the first time we have had the pleasure of offering an example from this wonderfully named community since our inaugural sale in 1990. It is a problem free **Fine** example that is one of just a dozen notes in the census. (1000-1500)



## WYOMING

### Rare Wyoming State Issue \$5 First Charter



**14589 Cheyenne, WY - \$5 1875 Fr. 407 The Stock Growers NB Ch. # 2652**

Luckily someone long ago put aside several nice \$5 1875 notes on this bank with its neat Western title. Without this effort, First Charters on this state would be prohibitively rare. We present a lovely example that possesses dark inks and even circulation. The penned signatures are bold and fresh and are a nice adornment to this note. There is a rounded corner and a few barely detectable pinholes, and the note was separated by its sheet mates with a straight edge, however none of this affects the overall look and appeal of this highly desirable note. **Very Fine.** (20000-30000)

**14590 Cheyenne, WY - \$5 1902 Plain Back Fr. 606 The American NB Ch. # (W)11380**

The supply of large notes from this state is never enough to satisfy the appetite of the many collectors of Wyoming Nationals. This example is well circulated, but surprisingly intact, and it retains decent rubber stamped signatures of W.E. Fair and John W. Hay. **Very Good.** (1000-1500)



**14592 Evanston, WY - \$10 1929 Ty. 1 The Evanston NB Ch. # 8612**

Crisp paper and embossing are found on this example from the second of this Uinta County community's two issuers. A small remnant of a teller stamp does little to detract from the overall appearance of this bright **Very Fine** example. (1250-1750)



**14593 Kemmerer, WY - \$20 1902 Plain Back Fr. 659 The First NB Ch. # 5480**

This **Very Good-Fine** example has some edge roughness at top, which is typical for the grade, from this popular state. (1500-2000)

### Trophy Wyoming Red Seal



**14591 Douglas, WY - \$10 1902 Red Seal Fr. 615 The First NB Ch. # (W)3556**

A spectacularly beautiful and rare Wyoming Red Seal that surfaced just a few years ago and is being offered to the collecting fraternity for only the second time. Last time out, in August of 2005 the note hammered for \$44,000 in a protracted bidding battle. The bank itself is not particularly rare, with eleven large notes known, but this is the only Red Seal on the bank, and one of just a small handful of high grade Red Seals from the entire state. The note has strong pen signatures, bright paper, and a wonderful overall appearance. We would expect this true trophy national to certainly equal and possibly exceed its 2005 realization. **Very Fine.** (50000-70000)





**14594 Lander, WY - \$10 1929 Ty. 1 The First NB Ch. # 4720**

We have not offered a note on this scarce bank since 1999. This \$10 still has paper snap and it also has superior edges for the grade. Studying the census figures for this bank leads to the conclusion that there are only a couple of Series of 1929 notes that grade higher than this **Very Good-Fine** example. (1500-2000)



**14595 Meeteetse, WY - \$5 1902 Date Back Fr. 590 The First NB Ch. # (W)6340**

A very scarce Wyoming note from a bank that had just \$430 in large size outstanding in 1935. Attractive pen signatures and problem free paper are found on this evenly circulated **Fine-Very Fine** \$5. Over two years ago, an example from the Peter Huntoon collection which was just slightly better sold for \$28,750. This rare note should approach that number. (22500-27500)



**14596 Rawlins, WY - \$10 1929 Ty. 1 The First NB Ch. # 4320**

Original embossing still remains on this moderately circulated example from one of the most popularly collected states in the country. **Very Fine**. (600-900)



**14597 Rawlins, WY - \$10 1929 Ty. 1 The Rawlins NB Ch. # 5413**

This is a nice \$10 that is new to the census. In fact very few Series of 1929 notes are recorded in the census for this Carbon County bank as being nicer than this example and even fewer have appeared at auction. **Very Fine+**. (600-900)



**14598 Sheridan, WY - \$10 1929 Ty. 1 The First NB Ch. # 4604**

This is a nice note for a state collection. The inks are dark while the right charter number is shifted upwards into the scroll work. **Very Fine+**. (700-900)

**14599 No Lot.**

*End of Session Three*

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Canada, Halifax, NS Bank of Nova Scotia \$100 1919  
XF, Realized \$46,000  
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Canada, 1935 English Specimen Set  
Choice Crisp Unc. Realized \$37,375  
[HA.com/418-94302](http://HA.com/418-94302)



Canada, \$500 1935,  
BC-17 VF, Realized \$34,500  
[HA.com/364-6961](http://HA.com/364-6961)



Canada, \$5 1866,  
PC-4a VF, Realized \$27,600  
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## SESSION FOUR

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### HAWAII PROOFS

#### Rare Hawaii Lahainaluna Seminary Notes



**14600 Kingdom of Hawaii Lahainaluna Seminary 3 Keneta; Hapaumi (1/16); Hapawalu (1/8); Hapaha (1/4); Hapalua (1/2); Hookahi Dala (1) (1843-1844) Pick 2PE-10; 2PE-11; 2PE-12; 2PE-13; 2PE-14; 2PE-15.** These are very rare notes that are also very historical. Protestant missionaries came to Hawaii in 1823. The missionaries discovered that there was no written form of the Hawaiian language. Therefore, they formed a committee that created the written form that is still in use today. They also convinced the Hawaiian Royalty of the need for an educational system. The missionaries established the Lahainaluna Seminary in 1831, which is still in existence today as the Lahainaluna High School. It is the oldest public school west of the Rocky Mountains. In 1834 the Hale Pa'i or house of printing was founded on the campus. This served as the home of Hawaii's first printing press. The first newspaper printed west of the Rocky Mountains was printed here plus English and Hawaiian language books. This is now a museum. This must be where these quaint pieces originated, possibly on Hawaii's first printing press. They portray school subjects and virtues such as industry, law, science, geography, education, and a map of the Hawaiian Islands. They all are of the altered plate secret marks variety and each one was also backed at issue. Five of the notes grade PMG **Choice Uncirculated 64** and the Pick 2PE-13 grades PMG **Choice Uncirculated 63**. This is a great opportunity to acquire all of these rare notes at once. If you want a numismatic item from the earliest involvement of the United States in Hawaii, look no farther. (Total: 6 notes) (30000-up)



## Unknown in Private Hands



- 14601 Hawaiian Islands \$10 Silver Certificate (1880) Pick 1b PMG Choice About Unc 58 EPQ.** The Krause reference informs us that Pick 1b is unpriced and it is unknown in private hands, but now it can be added to your collection. This example has serial number 10000 and four extra wide margins. There are four punch cancels along the signature blocks. Do not let the abundance of Hawaii riches in this auction lead you to believe that these are anything but rare. (10000-up)

## PMG 65 EPQ Hawaii \$10 Face Proof



- 14602 Hawaiian Islands \$10 Silver Certificate (1880) Pick 1p Face Proof PMG Gem Uncirculated 65 EPQ.** This is an attractive face color proof that has earned its EPQ grade modifier with bold embossing. It is without a serial number and the issued registry stub is still attached. This example has not been cancelled in any fashion which is seldom seen on proofs. Also, we can document only a possibility of eight complete proofs of this design. (3000-up)



- 14603 Hawaiian Islands \$20 Silver Certificate (1880) Pick 2b PMG Choice About Unc 58 EPQ.** The Krause reference does not price Pick 2b in any grade. This example has serial number 8000. There are four punch cancels along the signature blocks. These are historical notes put away by our consignor many years ago. (10000-up)

## Rare Hawaii \$5 Gold Certificate



- 14604 \$5 Republic of Hawaii Gold Certificate 1895 (1899) Pick 6b PMG Extremely Fine 40.** Appropriately, a detailed vignette of Iolani Palace is found on this rare Hawaiian \$5 Gold Certificate. This was the Royal Palace and later the State House. This building was built in 1882 and it is categorized as the only example of American Florentine architecture anywhere in the world. This is a cancelled unissued note with dark inks and four wide margins and serial number 3998-B. It has been roulette cancelled "PAID" and the label informs us of an internal tear that is a little to the left of the bull vignette. This is where small punch cancels have joined together. The Republic of Hawaii was founded on July 4, 1894 with Sanford Dole as president. In 1896 United States President William McKinley signed the Newlands Resolution which provided for the official annexation of Hawaii and in 1898 the islands became a United States territory. *From The ALLI Collection (20000-up)*

### Rare \$5 Gold Hawaii Face and Back Proofs



- 14605 \$5 Republic of Hawaii Gold Certificate 1895 (1899) Pick 6p Face and Back Proofs Choice New.** The face of this color proof pair is of the more desirable variety with the red "00000" serial numbers. Both the face and the back are mounted on cardstock. The date of "1896" has been pencilled on the back of each while "issued with stub" has been pencilled on the back of the face. There are four small punch cancels in the signature blocks as is usual with proofs. Three of these punch cancels show a small amount of paper loss around the edges. However, this does not interfere with the beauty of these proofs. (Total: 2 notes) (5000-up)

### Rare Hawaii \$10 Gold Certificate



- 14606 \$10 Republic of Hawaii Gold Certificate 1895 (1899) Pick 7b PMG Extremely Fine 40 EPQ.** A sugar cane harvest is the central vignette on the face of this rare \$10 Hawaii Gold. This is a cancelled unissued note with serial number 3497-B that has been lightly handled, yet is still delightful. It has also been roulette cancelled "PAID." A couple of small shadow cancels are noticed to the left of the right portrait. *From The ALLI Collection (20000-up)*

### Rare \$10 Gold Hawaii Face and Back Proofs



- 14607 \$10 Republic of Hawaii Gold Certificate 1895 (1899) Pick 7p Face and Back Proofs Choice New.** This is an attractive color pair of skillfully printed proofs. The face has red serial numbers of "00000" and it and the back are mounted on cardstock. On the back of the cardstock they both have the pencilled date of "1896" and the face also has pencilled, "issued with stub." There are four small punch cancels in the signature blocks as is common with proofs. (Total: 2 notes) (5000-up)

### Rare Hawaii \$20 Gold Certificate



- 14608 \$20 Republic of Hawaii Gold Certificate 1895 (1899) Pick 8b PMG Extremely Fine 40.** This is another rare Hawaii Pick number. A different sugar cane harvest vignette is found on this \$20 Gold when compared to the \$10 Gold. This is a cancelled unissued note with serial number 2499-B. It has been roulette cancelled "PAID." Three small punch cancels are to the left of the horse head vignette. The note still carries tremendous eye appeal.  
*From The ALLI Collection (20000-up)*

### Rare \$20 Gold Hawaii Face and Back Proofs



- 14609 \$20 Republic of Hawaii Gold Certificate 1895 (1899) Pick 8p Face and Back Proofs Choice New.** Red serial numbers of "00000" are also found on the face proof of this colored pair mounted on cardstock. The cardstock of the face is much thicker than the back's cardstock. The face also has four small punch cancels in the signature blocks. The back of both pieces of cardstock have the pencilled date of "1896," while the face also has "issued with stub." The proofs themselves are at least a sharply printed Choice New, while the bottom of the back proof's cardstock shows a crease and a loss of material that is still present. (Total: 2 notes) (5000-up)

### Rare \$50 Gold Hawaii Face and Back Proofs



- 14610 \$50 Republic of Hawaii Gold Certificate 1895 (1899) Pick 9p Face and Back Proofs Choice New.** The face of this black and white \$50 face proof is without a serial number while two small cancels are found in the signature blocks. The back is a colored proof and both pieces are mounted on cardstock. The date of "1896" has been pencilled on the back of each while "issued with stub" has been pencilled on the back of the face. This is an interesting proof pair of this very elusive denomination. (Total: 2 notes) (10000-up)



### Rare Hawaii \$100 Gold Certificate



- 14611 \$100 Republic of Hawaii Gold Certificate 1895 (1899) Pick 10b PMG Extremely Fine 40 EPQ.** We finish this run of Hawaii Gold Certificates with the rarest and the highest denomination of the issue. This is a cancelled unissued note with serial number 1499-B. It has been roulette cancelled "PAID" like the other preceding three notes. Two small punch cancels and two small shadow cancels are to the left of the running horse vignette. In September we offered similar face and back proofs on this design and they brought \$25,300. This \$100 note is even more desirable and it should easily surpass that figure. *From The ALLI Collection (30000-up)*

### Rare \$100 Gold Hawaii Face and Back Proofs



- 14612 \$100 Republic of Hawaii Gold Certificate 1895 (1899) Pick 10p Face and Back Proofs Choice New.** This is a beautiful color proof pair mounted on card stock. The face proof does not have a serial number, but it does have the customary four small punch cancels in the signature blocks. "1896" is pencilled on the back of both pieces. The registry stub is part of the face, but it is not attached to the cardstock. It has actually been folded over where the cardstock ends. The bottom edge has a couple of edge tears with the longest being approximately three-fourths of an inch. These tears are far away from the actual proof. Nonetheless, this is a denomination from this issue that commands extra attention. (Total: 2 notes) **(20000-up)**



- 14613 King Kamehameha I Paste Up Proof** The image of King Kamehameha I is over eight inches tall on this paste up proof. It is mounted on card stock that measures approximately 8 by 12 inches. There are some pencilled notations on the face, too. A great collateral item for a winning bidder of Hawaii notes tonight. Included with this proof is a stock certificate on the Hawaiian Electric Company, Inc. that uses this image. (Total: 2 items) **(600-up)**

## \$2 1880 Legal Tender Face and Back Proofs



- 14614 **Fr. 56 Hessler 166 \$2 1880 Legal Tender Face and Back Proofs PMG Gem Uncirculated 66 EPQ.** Hessler mentions only a face design and an unrecorded plate letter for this 1880 \$2 Legal design. This leads one to believe that this is possibly a unique pair of face and back design proofs. According to Hessler the face design is an India paper proof mounted on card. We believe this is also the composition of the back proof. The face also has plate letter B along with serial number A00000. The margins are wide and balanced on all four sides and the inks are ideal. This beautiful proof face and back pair is well preserved and encapsulated in a PMG multi-note holder. **(10000-up)**



## Rare Fr. 165 Face and Back Proofs



- 14615 Fr. 165 Hessler 1120 \$100 1862 Legal Tender Face Proof PMG Choice Uncirculated 63  
Fr. 165 Hessler 1121 \$100 1862 Legal Tender Back Proof PMG Choice Uncirculated 64 EPQ.

There are just thirteen circulating notes of this Friedberg number in the census. This was also the first note to feature the American eagle. Any example no matter what the grade and degree of restoration that has come to auction in the last several years has brought at least five figures. Proofs are even scarcer of this number. Hessler does not mention a plate letter B for this design, but he does list plate letters C and D, suggesting a maximum of only four face proofs. In fact this is the only proof that we have offered of this Friedberg number. The face proof has wide margins, serial number "00000" in red ink, and six punch cancels through the printed signatures. The back proof has ample margins and nice color. This design was ranked number eight in *100 Greatest American Currency Notes* by Q. David Bowers and David M. Sundman. This further emphasizes the desirability of this design in all forms. (Total: 2 notes) (10000-up)



### Rare \$50 National Customs Note Proof



- 14616 **Fr. 198 Hessler NC2 \$50 1863 National Customs Note PMG Proof About Uncirculated 53.** National Custom Notes were a never issued class of paper money. The Fr. 198 design became the host while "National Custom Note" was added in bronze. Hessler has been able to document the following proofs, four plate A examples; two plate B examples; and one plate D example. The example presented in this lot is a plate D example and it either accounts for the single Plate D example or it is an entirely new find. The plate A and C examples have four oblong cancels, while the Plate D example has only two oblong cancels and therefore this makes it a more desirable example of this unissued design. (10000-up)

### \$10 National Bank Circulating Note Back Proof



- 14618 **Fr. UNL Hessler NBE16a \$10 National Bank Circulating Note Back Proof circa 1874.** This back proof has been sealed in a third-party holder, but without a grade. Hessler has traced three examples over the years. This example is mounted on card stock with approximate dimensions of 11 by 7 inches. The third-party label reads it was printed on card stock and was patented on July 24, 1866. This is the first proof we have handled for this class of unissued notes. (5000-up)



- 14617 **New York, NY - \$10 Original Fr. 409 The First National Bank of the City of New York Ch. # 29 Face and Back Specimens.** These are high-grade specimens on this early national bank. The face grades PMG **Choice Uncirculated 64**, 6 POC and the back grades PMG **Gem Uncirculated 65 EPQ**. "Specimen" appears on the face three times in red ink. (Total: 2 notes) (6000-up)



- 14619 **New York, NY - \$20 Original Fr. 424 The New York National Exchange Bank Ch. # 345 Face Specimen.** This charter number 345 specimen mounted on card stock was in our January 2008 FUN auction where it brought \$4887. There are four small punch cancels along the signature lines while "Specimen" has been printed four times in red ink. PMG **Gem Crisp Uncirculated 65 EPQ**, 4 POC. (4000-up)



- 14620 **Fr. 424-439 Hessler 729BD** - \$20 Original Proof Back Design. This is an India paper on card stock proof that has the *Baptism of Pocahontas* vignette with the New York State Seal at left. Hessler accounts for only eight of these back proofs. The inks are dark and the margins are full on this example. PMG **Choice Uncirculated 64**. (2000-up)



- 14621 **Surrender of General Burgoyne Vignette**. This early BEP vignette card of the surrender of British General Burgoyne to the American General Horatio Gates at Saratoga on October 17, 1777 has been mounted on card stock. It has also been encapsulated by PMG, but without a grade. This vignette is only found on \$500 First Charter backs. There are only four of these \$500 Nationals in the census. (500-up)

## Rare Loan of 1847 Bond



- 14622 **Fr. UNL Hessler X116F \$1000 Loan of 1847 Registered Bond Fine, PC**. This is a very rare bond with Hessler's highest rarity rating of R8, 1 to 3 known. These were authorized by the act of January 28, 1847. Small state arms medallions are intertwined at top along with denomination counters and an eagle vignette. This remainder has been punch cancelled and it still has its register stub. There are tape repairs on the back and pieces missing are at the right center and the lower right corner. Still, its rarity cannot be denied. (1500-up)

## Rare Spanish-American War Bond



- 14623 **Fr. UNL Hessler X188E \$5000 1898 Spanish-American War Registered Bond Very Fine**. This is a very rare bond as Hessler has assigned his highest rarity rating of R8, 1 to 3 known for the *entire issue* of six denominations. This ten and twenty years loan signed by the Register of the Treasury, J.W. Lyons, was issued to meet the demands of the Spanish-American War. This example was issued on December 2, 1898 to the banking house of Harvey Fisk & Sons, one of the "Big Four" at the time on Wall Street. In turn, it was assigned to "Treas. of the U.S. in trust for the Nat. Exchange Bank of Wheeling W. Va. as security for circulation." This is a great item for both bond and National Bank Note collectors. This example has an approximate three-fourths of an inch hole cancel. It was also once taped into a registry book and later removed. This removal has left glue residue, tape, skin marks, and a small amount of paper loss behind. There are also pinholes and edge tears noticed with the longest being half an inch. Nonetheless, the orange and black face remains attractive on this historical collectible. The vignette on the left is of *Civilization* and the right vignette is of *America Seizing the Lightning* which is also seen on \$10 First and Second Charter National Bank Notes. Simply, it is a highly desirable paper item. (6000-9000)

## Unlisted \$5000 Temporary Loan



- 14624 Fr. UNL Hessler UNL \$5000 Temporary Loan of 1862 Baltimore Office of the Designated Depository of the United States Proof Extremely Fine.** This unlisted Proof, designed for use in Baltimore, has five small punch cancels and one shadow cancel, too. It was once mounted and its removal has left behind glue residue and skin marks. Also, the tear and small paper loss on the face near the lower right-hand corner tells us that this National Bank Note Company Proof was originally a separate face and back that were glued together. This is a nice proposed fiscal item from the dawn of the Civil War. (10000-up)

## LARGE SIZE

## DEMAND NOTES



- 14625 Fr. 1 \$5 1861 Demand Note PCGS Very Fine 20.** This is a nicely margined example with ideal inks for the grade. It's evenly circulated and the signatures still remain bold after all of these years. (5000-up)



- 14626 Fr. 1 \$5 1861 Demand Note PMG Fine 12.** This is a nice mid-grade example of Friedberg 1 from Series 9. The circulation is evenly distributed throughout the note with the signatures being present and the colors strong. This note is new to the census and there are a little over 100 serial numbers documented. About half of those notes have grades that are lower than this example. *From The DRE Collection (3000-up)*



- 14627 Fr. 2 \$5 1861 Demand Note Very Good.** A well circulated Demand Note with a few minor problems, including some restorations which are rather difficult to spot. The overall appearance is of a very collectible note, however. (1250-up)

## LEGAL TENDER NOTES



- 14628 Fr. 16 \$1 1862 Legal Tender PCGS Gem New 66PPQ.** Broad even margins beautifully bright colors and good paper originality are all immediately apparent on this lovely example of our Nation's first \$1 Bill. A common note in lower grades but seldom available as a real gem. This beauty has everything it takes to please the fussiest of collectors. (7500-up)





- 14629 Fr. 16 \$1 1862 Legal Tender PMG Choice Uncirculated 64 EPQ. This bright and original early Ace has perfect paper surfaces and grades Gem in every respect but for the bottom margin, which is just a bit tight. (3000-up)



- 14630 Fr. 16 \$1 1862 Legal Tender PMG Extremely Fine 40 Net. Unfortunately a blade came too close to the left end and cut it clean off. Per PMG it has been reattached. The colors are bright and the repair much more noticeable on the back. (1500-up)



- 14631 Fr. 16 \$1 1862 Legal Tender PMG Choice Very Fine 35. The colors are very bright and the surfaces crisp on this lightly handled Ace. (900-up)



- 14632 Fr. 16 \$1 1862 Legal Tender PMG Very Fine 30. Ideal inks adorn this Ace that has also kept its bright paper. (800-up)



- 14633 Fr. 16 \$1 1862 Legal Tender PMG Very Fine 25. Few notes at this grade level display the eye appeal this one possesses. (700-up)



- 14634 Fr. 16 \$1 1862 Legal Tender PMG Very Fine 25. This Ace possesses excellent inks and bright paper. (700-up)

- 14635 Fr. 16 \$1 1862 Legal Tender PMG Very Fine 20. PMG notes tear repairs on the back of the holder, which are three tiny ones along the top margin. (650-up)



- 14636 Fr. 17a \$1 1862 Legal Tender PMG Choice Extremely Fine 45.** This is an attractive lightly handled Ace that is at least three times scarcer than Fr. 16 of this design. This is the variety with the imprint of both bank note companies at bottom center and the ABNCo monogram at far right center. *From The DRE Collection (1800-up)*



- 14637 Fr. 17a \$1 1862 Legal Tender PCGS Extremely Fine 40.** This Legal has the eye appeal of a note graded much higher. Bright paper and vivid colors jump right through the holder. It is also a Fr. 17a as opposed to the Fr. 16a number listed on the holder. (1500-up)
- 14638 Fr. 17a \$1 1862 Legal Tender PCGS Very Fine 35.** No problems are visible on this colorful greenback issue which carries both the NBNC and ABNCo names along the bottom at center. The holder has been incorrectly labeled as a Fr. 16a which PCGS would graciously correct. (1000-up)
- 14639 Fr. 17a \$1 1862 Legal Tender PMG Very Fine 25.** Bold print and dark inks are highlights of this Ace. (650-up)

## Low Serial Number 2



- 14640 Fr. 17a \$1 1862 Legal Tender PMG Very Good 8.** This is a scarce Friedberg number that is at least three times scarcer than its design mate, Fr. 16. This example also carries very interesting low serial number 2 from Series 1. (1000-up)

## Well Preserved \$1 Rainbow



- 14641 Fr. 18 \$1 1869 Legal Tender PMG Choice Uncirculated 64 EPQ.** Rich colors enhance this well preserved Rainbow Ace. A partial plate number is found at bottom center. (5000-up)



- 14642 Fr. 18 \$1 1869 Legal Tender PMG Choice Uncirculated 64.** The colors are quite good on this Rainbow Ace, that was almost certainly held below the Gem grade by the close bottom face margin. PMG has pointed out "Seal Plate #18" which appears in very small type to the right of the seal. (5000-up)



- 14643 Fr. 18 \$1 1869 Legal Tender PCGS About New 58. This \$1 Legal is a real beauty, with lots of bright color and huge margins. It certainly lives up to its Rainbow nickname. (3500-up)



- 14644 Fr. 18 \$1 1869 Legal Tender PCGS Very Fine 35. This attractive mid grade Rainbow Ace exhibits very nice colors for the grade. (1250-up)



- 14645 Fr. 18 \$1 1869 Legal Tender PCGS Very Fine 30PPQ. Examples in this grade range with PPQ and EPQ designations are likely outnumbered, 10 to 1, by those without. This piece is a most pleasing issue with original paper and a vivid back design. (1000-up)

- 14646 Fr. 18 \$1 1869 Legal Tender PMG Very Fine 25. The all-important colors are still quite vivid on this Rainbow Ace. (750-up)



- 14647 Fr. 18 \$1 1869 Legal Tender PMG Very Fine 25. A rich swath of blue color adds to the overall eye appeal of this Choice VF. (1250-up)

- 14648 Fr. 18 \$1 1869 Legal Tender PMG Very Fine 20. The bright paper and colors are consistent with most high-end VFs. (800-up)



- 14649 Fr. 18 \$1 1869 Legal Tender PMG Very Fine 20. This note maintains plenty of its original color and features an over-sized top margin. (750-up)



- 14650 Fr. 19 \$1 1874 Legal Tender PMG Extremely Fine 40. Great color highlights this attractive \$1 Legal. This Ace is also from the first Friedberg number for this design. (1200-up)

- 14651 Fr. 19 \$1 1874 Legal Tender PMG Very Fine 30. This example is quite colorful and evenly margined. Always a popular note sure to generate some interest being mid-grade. (800-up)



### Finest Known Fr. 20



- 14652 Fr. 20 \$1 1875 Legal Tender PCGS Superb Gem New 67PPQ.** The population is only one with none higher at the 67PPQ grade level and that is combining the statistics of both major grading services. This Ace has earned its lofty grade with its wide margins, nice centering, and original paper surfaces. Overall, it is a great note. (5500-up)

### Rare Fr. 21



- 14653 Fr. 21 \$1 1875 Legal Tender PMG Very Fine 25.** This is a very rare note with only 26 examples known in all grades combined according to the most recent Track & Price census. PMG has graded only eight of these with just three examples being of a higher grade. This example is broadly margined with nice colors and terrific eye appeal for a mid-grade note. This is also an important Friedberg number that is rarely available in any grade. (3500-up)



- 14654 Fr. 21 \$1 1875 Legal Tender PMG Very Good 10.** As one of the keys to the Legal Tender Ace set, this Fr. 21 is one of about two dozen examples known, with even the worst examples now worth four figures. This piece, with its solid paper, save for some pinholes, is a decent representative for the grade. PMG notes "Split Repair" on the holder, though the repair affects a split perhaps two millimeters in length. Most recently a raw VG sold for \$1,610 at auction, though in our experience most raw VGs ultimately end up in "Good" holders once they are sent to third party grading. (1500-up)

### Doubled Series of 1875 \$1 Legal Error

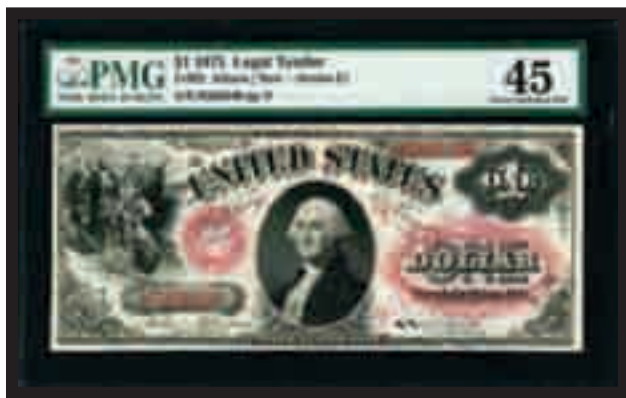


- 14655 Fr. 22 \$1 1875 Legal Tender Double Series Date PCGS Choice About New 58PPQ.** PCGS has noted, "Doubled Series Date," on their holder. This doubling occurs in the series designation at upper left of center. This is one of the most interesting and little-known varieties in United States paper money. We have sold three other Fr. 22's with this same error in the past. This current example is new to the census and all examples that we have handled are closely serial numbered. All examples that we have examined of this error come from plate position "B." Aside from the intriguing error, this is an important note simply as a Fr. 22, as only 23 examples are now known in all grades combined and only four of those notes have grades higher than this example. This is simply a great note on two accounts. (10000-up)



- 14656 Fr. 24 \$1 1875 Legal Tender PMG Very Fine 20. This is a rare Friedberg number that had been stuck at 18 serial numbers in the census for awhile before the appearance of this note. It is a delightful mid-grade Ace displaying nice red ink along with a partial plate number at top center. (4000-up)

### Finest PMG Graded Series E 1875 \$1 Legal



- 14657 Fr. 25 \$1 1875 Legal Tender PMG Choice Extremely Fine 45. This is, by a considerable margin the finest "Series E" 1875 \$1 Legal graded to date by PMG. It's an attractive example of this very scarce note (the total census population is only thirty pieces in all grades combined) with great centering and barely any trace of real circulation. PMG has noted "Great Color" on the holder, and we certainly agree. We sold a PMG Very Fine 35 Series E note in the Flynn holdings last year which realized \$9200. Expect this considerably nicer specimen to easily reach well into the five figure range. (10000-up)



- 14658 Fr. 26 \$1 1875 Legal Tender PMG Gem Uncirculated 66 EPQ. Bold, white paper is a perfect palette for the bright red overprint on this Legal Ace. The margins are broad and nearly perfectly even. (3500-up)



- 14659 Fr. 26 \$1 1875 Legal Tender PCGS Very Choice New 64PPQ. A lovely example which comes oh so close to the full Gem grade and carries the coveted PPQ designation as a bonus. (1500-up)



- 14660 Fr. 26 \$1 1875 Legal Tender PMG Choice Uncirculated 64. Excellent red, pink, black, and green inks adorn this colorful Ace with a partial plate number 50 at bottom center. (1500-up)



- 14661 Fr. 26 \$1 1875 Legal Tender PCGS Choice New 63PPQ.** Paper quality on Series 1875 Aces is usually difficult to ascertain through a holder as they often come flat, even when wholly original. This piece has an unmistakable paper wave and bold color that given a larger bottom margin would have certainly earned a higher grade. (1250-up)



- 14662 Fr. 26 \$1 1875 Legal Tender PCGS Choice New 63.** A large clump of fibers is noticed on the right side when candled on this boldly printed Ace. (1250-up)



- 14663 Fr. 26 \$1 1875 Legal Tender PMG Choice About Unc 58 EPQ.** Nearly perfect centering is found on this attractive Ace. (900-up)



- 14664 Fr. 26 \$1 1875 Legal Tender PMG About Uncirculated 55.** This is a nicely margined Ace with excellent colors. (850-up)



- 14665 Fr. 26 \$1 1875 Legal Tender PMG About Uncirculated 55.** Bold colors and excellent centering highlight this Gem example. The 1875 series Aces often come with a deep red coloration that is singularly attractive and easily distinguishable from even a distance. On this one the color is amazingly bold. (950-up)

- 14666 Fr. 27 \$1 1878 Legal Tender PMG Very Fine 25.** This problem-free example possesses bright colors and rich inks that one might expect from a higher grade. (300-up)



- 14667 Fr. 28 \$1 1880 Legal Tender PMG Uncirculated 62 EPQ.** This lovely note came from a MANA auction in 1977 as the lot tag remains with this lot. Cut into the design along the bottom margin at left. This is most likely the reason for the grade. (1250-up)





- 14668 Fr. 28 \$1 1880 Legal Tender PMG About Uncirculated 55 EPQ. A soft fold to the left of center is discernible through the holder. Plenty of originality remains. (900-up)



- 14669 Fr. 29 \$1 1880 Legal Tender PCGS Very Choice New 64PPQ. A handsome example of this popular Large Brown Spiked Seal Red Serial Number type. (1400-up)



- 14670 Fr. 29 \$1 1880 Legal Tender Choice New. There is a bit of minor ink at the very edge of the bottom margin. That same margin has most all of the plate number 68. The two right corners are slightly rounded, but the note still makes the Choice grade. (1100-up)



- 14671 Fr. 29 \$1 1880 Legal Tender PCGS Choice About New 55. The colors and eye appeal are indicative of a higher grade on this Brown Seal Ace. (750-up)

- 14672 Fr. 29 \$1 1880 Legal Tender Extremely Fine-About New. The surfaces are quite pleasing and the color bold. Three barely noticeable folds are detected. (500-up)

- 14673 Fr. 29 \$1 1880 Legal Tender PMG Extremely Fine 40. The bottom margin is a touch thin on this otherwise solid looking, well embossed example. (400-up)



- 14674 Fr. 30 \$1 1880 Legal Tender PCGS Gem New 65PPQ. This is a nicely margined example that reveals a plate number at bottom center. The colors are ideal while the embossing remains solidly entrenched behind the shield of the Treasury Seal. (1500-up)



- 14675 Fr. 30 \$1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ. Bold embossing and healthy margins are seen on this colorful, big-brown-seal Ace. (1800-up)



**14676 Fr. 30 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Plenty of embossing is noticed on this Ace that has three ample margins. The colors and paper are excellent. (1400-up)



**14679 Fr. 30 \$1 1880 Legal Tender PMG Choice About Unc 58 EPQ.** The stars of the Treasury Seal are boldly embossed on this \$1 Legal that has partial plate number 100 at top center. (900-up)



**14677 Fr. 30 \$1 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** Bold Treasury Seal embossing and natural paper wave highlight this nicely margined Ace. (1400-up)



**14680 Fr. 31 \$1 1880 Legal Tender PCGS Choice About New 58PPQ.** A rare and underrated number in all grades with only about 130 examples known. There are only approximately 220 examples known of this seal type with the large salmon colored seal and blue serial numbers. Nice margins and color are found on this example that certainly has the appearance of a much higher grade. (2500-up)



**14678 Fr. 30 \$1 1880 Legal Tender PMG Choice Uncirculated 63 EPQ.** Plenty of embossing is visible on this vibrant EPQ example that displays dark inks. (1200-up)



**14682 Fr. 33 \$1 1880 Legal Tender PCGS New 62PPQ.** A very scarce Friedberg number, with the population standing at just over thirty notes in all grades. This is a nice one, with the big brown seal contrasting nicely with the blue serial numbers. Our consignor obtained it back in 1981 at NASCA's Stanley Gibbon's Sale Part 1, where it was lot 667. (3500-up)



**PCGS Gem New 66PPQ Fr. 34**



- 14683 Fr. 34 \$1 1880 Legal Tender PCGS Gem New 66PPQ.** Original paper wave, ideal inks, and nice centering set this \$1 Legal apart. In the last year we have sold a 65 EPQ for \$2070 and a 67PPQ for \$3737 and feel that this 66PPQ Ace should open at... (2400-up)



- 14684 Fr. 34 \$1 1880 Legal Tender PMG Gem Uncirculated 65 EPQ.** Impeccable. Broadly margined, nearly perfectly centered on both sides, and with great paper originality, as well as full color. This is not a rare type, but it certainly is a good-looking one, and it becomes a grade-rarity when a Gem is sought. This note will end that search for one lucky collector. (1800-up)



- 14685 Fr. 34 \$1 1880 Legal Tender PMG Gem Uncirculated 65.** This gorgeous Ace is nicely centered within four bountiful margins and it also possesses ideal color. This note was third-party graded before the addition of the "EPQ" grade modifier. (1800-up)



- 14686 Fr. 34 \$1 1880 Legal Tender PMG About Uncirculated 50.** This Ace has retained its dark inks and bright paper. (700-up)



- 14687 Fr. 35 \$1 1880 Legal Tender PMG About Uncirculated 55 EPQ.** The bright red small seal contrasts nicely with the deep blue serial numbers on this 1880 note. The paper originality, which has helped this beauty earn its EPQ comment is easily seen through the holder. (550-up)



- 14688 Fr. 35 \$1 1880 Legal Tender Courtesy Autograph PMG About Uncirculated 55 EPQ.** Boldly signed by D. N. Morgan directly above his engraved signature. This EPQ About New courtesy autograph note has the look of a perfect Gem save for a corner tip fold outside the design at the lower left. (1250-up)





- 14689 Fr. 35 \$1 1880 Legal Tender PMG About Uncirculated 55. This is a new discovery for the census and it falls within a run of mostly uncirculated examples. The margins are broad and balanced and the inks are excellent on this Deuce. (550-up)



- 14692 Fr. 36 \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ. A handsome note with obvious original embossing, perfect color and margins that are far in excess of normal for this issue. Tough to find at this grade level. (650-up)



- 14690 Fr. 35 \$1 1880 Legal Tender PMG Choice Extremely Fine 45 EPQ. Bright original paper is unhindered by the few visible light bends. (400-up)



- 14693 Fr. 37 \$1 1917 Legal Tender PMG Gem Uncirculated 66 EPQ. Simply a gorgeous piece that is uniformly margined and blazing with fresh color. (1250-up)



- 14691 Fr. 36 \$1 1917 Legal Tender Star Note. PMG Gem Uncirculated 65 EPQ. This is not a rare star in most grades, but it certainly is in this state of preservation. The number of Fr. 36 stars graded in 65 EPQ or better is just about a handful. Expect to be surprised here by the time the hammer falls on this well margined beauty that comes with a four-digit serial number. (2500-up)



- 14694 Fr. 37 \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ. Not at all rare, but tough to find in this grade as this number is notoriously narrow both top and bottom. This particular example has far more generous margins than normal. (550-up)

- 14695 Fr. 37 \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ. A pleasing Gem with boldly printed devices. (550-up)



- 14696 Fr. 37 \$1 1917 Legal Tender Star Note PMG Choice Uncirculated 64 EPQ. This is a nicely centered Star with a dark red third printing. (1500-up)

### Low Serial Number H60A



- 14697 Fr. 37 \$1 1917 Legal Tender PCGS Choice About New 58PPQ. Bold embossing, dark inks, and bright paper are highlights of this Ace blessed with low serial number H60A. (1200-up)



- 14698 Fr. 37 \$1 1917 Legal Tender Star Note PMG About Uncirculated 55 EPQ. The centering is pleasing on this brightly inked early replacement note. (900-up)

### PMG 66 EPQ Single Digit 1917 Ace — First of a Cut Sheet



- 14699 Fr. 37 \$1 1917 Legal Tender PMG Gem Uncirculated 66 EPQ. This serial number 5 note is the first note from an incredible cut sheet of single-digits. Until this group surfaced, only one single-digit note was known from the E-A block of Fr. 37s—that was the serial number 9 note which follows as the top note of the next sheet. It's an outstanding quality piece, having earned both the Gem 66 grade and the "Exceptional Paper Quality" modifier from PMG. The margins are broad and even, the colors are fully bright and the original embossing is clearly evident even through the third party holder. (3500-up)



- 14700 Fr. 37 \$1 1917 Legal Tender PMG Gem Uncirculated 66 EPQ. A single-digit example of this 1917 Legal Tender. The second note from the cut sheet, also graded 66 EPQ by PMG, and every bit as nice as the "A" position note above. (3500-up)





- 14701 Fr. 37 \$1 1917 Legal Tender PMG Superb Gem Unc 67 EPQ. Serial number E7A and the grade superstar from the cut sheet, this one has received the Superb Gem Unc 67 EPQ grade from PMG. (4500-up)



- 14702 Fr. 37 \$1 1917 Legal Tender PMG Gem Uncirculated 66 EPQ. Serial number E8A, the "D" position note from this cut sheet. (3500-up)



- 14703 Fr. 37a \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ. A lovely example of the elusive transposed-signature variety, with the Burke signature appearing on the left and Elliott on the right. This is an extremely popular anomaly that always commands a strong price at auction. (3250-up)



- 14704 Fr. 37a \$1 1917 Legal Tender PMG Choice Extremely Fine 45. This is the scarce and popular Burke-Elliott variety with the Treasurer's signature appearing on the left and the Register's signature appearing on the right instead of in the correct layout. This engraving error was known when these \$1 Legals were current circa 1920. There are only about 100 examples recorded of this popular variety for all grades combined. (1000-up)



- 14705 Fr. 39 \$1 1917 Legal Tender PMG Gem Uncirculated 65 EPQ. This gorgeous note has nice margins and embossing. Though not mentioned on the holder, this Gem example is a Mule with Burke Plate # 2098 in the 6 o'clock position. (550-up)



- 14706 Fr. 39 \$1 1917 Legal Tender PMG Choice Uncirculated 64 EPQ. The embossing on this attractive fancy serial number N700A example can be seen even through the PMG holder. (1250-up)





- 14707 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 66 EPQ. A pleasing example of this one year type that maintains nice even margins and vibrant inks. Wonderful embossing is also retained which should cause some competition to acquire this beauty. (2500-up)

### Rare \$1 Legal Star



- 14708 Fr. 40 \$1 1923 Legal Tender Star Note PCGS Gem New 66PPQ. Natural paper wave and bold embossing are seen in the holder. Were it not for a small run of low serial numbered examples, collectors would be hard pressed to find a nice example of this star note. In its last appearance at public auction, this piece garnered over \$8000. (6500-up)



- 14709 Fr. 40 \$1 1923 Legal Tender PMG Gem Uncirculated 65 EPQ. This beautiful note has excellent centering, bold colors, and sharp corners, all that one expects at this grade level. The embossing is pronounced while the overall appearance is near Superb. A scarce type in this grade and seldom seen any finer. (1250-up)

### Low Serial Number Fr. 40



- 14710 Fr. 40 \$1 1923 Legal Tender PMG Choice Uncirculated 64. This charming example with low serial number A357B sports dark inks, bright paper, ample margins, plus embossing. This is the first time that this low serial number note has appeared at auction. (2000-up)



- 14711 Fr. 40 \$1 1923 Legal Tender PCGS Choice New 63PPQ. Not rare in this grade, but extremely popular. (950-up)



- 14712 Fr. 40 \$1 1923 Legal Tender PCGS New 62. Even margins are noticed on this example with a vivid crimson overprint. (650-up)



14713 Fr. 40 \$1 1923 Legal Tender PMG Choice About Unc 58 EPQ. Strong embossing is noticed on this nicely margined \$1 Legal that also exhibits bright paper and a dark red overprint. (550-up)

14714 Fr. 40 \$1 1923 Legal Tender PCGS Choice About New 58. Bright inks accent the eye appeal on this lightly handled note that is always desirable for type. (550-up)



14715 Fr. 40 \$1 1923 Legal Tender PMG About Uncirculated 55. This four-digit 1923 Red Seal Ace certainly looks like a Gem through the holder, although we are sure that there is a light fold somewhere. (550-up)



14716 Fr. 40 \$1 1923 Legal Tender PMG About Uncirculated 53 EPQ. Serial number embossing is noticed along with a rich red third printing. (550-up)

14717 Fr. 40 \$1 1923 Legal Tender PMG About Uncirculated 53. A handsome note that appears to be Choice New when viewed through the holder. (550-up)



14718 Fr. 40 \$1 1923 Legal Tender PMG About Uncirculated 50 EPQ. A nice high end circulated note with much of the eye appeal of a gem. (500-up)



14719 Fr. 41 \$2 1862 Legal Tender PMG Choice About Unc 58 EPQ. This type is very hard to find free of problems and with strong color. This note has none of the splits, tears, or stains associated with the type. Both the ink and paper colors are extraordinary. The 58 grade implies at least a light fold somewhere, but we are unable to spot it through the holder. The great color of this note, along with the "Exceptional Paper Quality" comment, should draw lots of attention to this early Deuce. (2750-up)



14720 Fr. 41 \$2 1862 Legal Tender PCGS About New 50. A pretty Legal Deuce with excellent margins all the way around. It looks fully New at first glance, but a light fold or two prevent a higher technical grade. (2500-up)





- 14721 **Fr. 41 \$2 1862 Legal Tender PMG Very Fine 30.** This is a very desirable National Bank Note Company printed note. It has the appearance of a higher grade at first glance.  
*From The DRE Collection (1800-up)*



- 14722 **Fr. 41 \$2 1862 Legal Tender PMG Very Fine 25.** Original surfaces, bold colors and no problems save for a tight top margin are found on this early Deuce. A lovely, circulated example that is sure to please its next owner. (1500-up)
- 14723 **Fr. 41 \$2 1862 Legal Tender PMG Fine 12.** The lower right corner is rounded a bit, but overall this early \$2 note has good eye appeal. (750-up)



- 14724 **Fr. 41a \$2 1862 Legal Tender PCGS Choice About New 55.** A few light corner folds, primarily outside of the design, have held this attractive early Deuce back from the full Uncirculated grade. (3250-up)



- 14725 **Fr. 41a \$2 1862 Legal Tender PMG Very Fine 20.** This Friedberg number printed by the ABNCo is much scarcer than its Fr. 41 counterpart. The census statistics reveal that 41 is over twice as abundant as 41a.  
*From The DRE Collection (1500-up)*

- 14726 **Fr. 41a \$2 1862 Legal Tender PMG Very Good 8 Net.** This earliest \$2 Legal has the radar serial number 99899. Unfortunately, it also has a replaced corner and split repairs, both of which are mentioned by PMG. (500-up)



- 14727 **Fr. 42 \$2 1869 Legal Tender PCGS Choice About New 58.** This lovely Rainbow Deuce has the eye appeal of a Superb Gem note, but the PCGS Currency experts evidently found a light fold somewhere. This one has all the eye appeal of a top grade example, and the colors and inks are bold and impressive. (5000-up)



- 14728 **Fr. 42 \$2 1869 Legal Tender PMG Very Fine 30.** One of the most desirable elements on a Rainbow Deuce is a very bold swath of anti-counterfeiting blue color. This moderately circulated note certainly delivers. (1000-up)



**14729 Fr. 42 \$2 1869 Legal Tender PMG Very Fine 20.** This is a crisp and colorful note that should easily fit into a collector's mid-grade collection of Large Type. The PMG holder incorrectly identifies the Fr. number. **(800-up)**

**14730 Fr. 42 \$2 1869 Legal Tender PMG Choice Fine 15.** Solid for the type and the grade. **(700-up)**



**14731 Fr. 42 \$2 1869 Legal Tender PMG Choice Fine 15.** These are known as "Rainbows" due to the blue, green, and red coloring. This is a one number Friedberg type and it is the most colorful of the Deuces. **(700-up)**

**14732 Fr. 42 \$2 1869 Legal Tender PMG Choice Fine 15.** This attractive Legal Deuce has excellent margins and color and a very nice look in spite of its circulation. The holder incorrectly identifies the Friedberg Number. **(700-up)**

**14733 Fr. 42 \$2 1869 Legal Tender PMG Very Good 10.** Well margined and with good color for the grade. PMG has mentioned rust, which is a paper clip stain on the back that is not worthy of comment in this grade. A well balanced heavily circulated rainbow that will please the collector of circ type. **(450-up)**



**14734 Fr. 43 \$2 1874 Legal Tender PMG Very Fine 25.** The colors remain rich on this scarce Deuce. Fr. 43s have recently been commanding more than \$1000 for all numerical grades within the VF range. **(1200-up)**

**14735 Fr. 47 \$2 1875 Legal Tender PMG Very Fine 30.** This is a scarce Friedberg number with this example having a partial plate number at bottom center. It is a nice mid-grade note with plenty of attractive color and is sure to please. **(700-up)**



**14736 Fr. 48 \$2 1878 Legal Tender PCGS Very Choice New 64PPQ.** This lovely Deuce is fully original, with bright, crisp inks and colors. There is a minor paper clip indentation at the top left, otherwise a Gem grade might be in order. **(2500-up)**



**14737 Fr. 48 \$2 1878 Legal Tender PCGS Choice About New 58PPQ.** This is a very pleasing example of this type, with solid embossing and ideal paper quality. **(1500-up)**

**14738 Fr. 50 \$2 1880 Legal Tender PMG Choice Extremely Fine 45.** The folds that account for the grade are so light, they are virtually invisible in the third party holder. Add bold, original colors and this piece has all the eye appeal of a full AU or better. These large brown seal 1880 deuces are always popular with collectors. **(800-up)**



**14739 Fr. 51 \$2 1880 Legal Tender PCGS Very Fine 35.** The eye appeal of this note is accented by the large brown seal. Natural surfaces adorn this example from a tougher issue for the denomination. **(750-up)**



- 14740 Fr. 52 \$2 1880 Legal Tender PCGS Choice About New 58PPQ. One minor corner fold prevents a much higher grade on this lovely Deuce. It is boldly embossed throughout the design, and the colors and inks are as fresh as the day the note was printed. (1250-up)



- 14743 Fr. 52 \$2 1880 Legal Tender PMG Very Fine 25 Net. This note was displayed on a board at one time as there are some pieces missing in each corner. (500-up)



- 14741 Fr. 52 \$2 1880 Legal Tender PMG About Uncirculated 55. This \$2 is new to the census, but it falls between two accounted for unc notes that are separated by three serial numbers. The margins are nice while it also displays dark inks and bright paper. (1100-up)



- 14744 Fr. 55 \$2 1880 Legal Tender PMG Very Fine 20. Bright paper and ample margins can be seen beneath the holder of this scarcer signature combination. In fact it is outnumbered in the census four-to-one by its type mate, Fr. 56. (400-up)



- 14742 Fr. 52 \$2 1880 Legal Tender PMG About Uncirculated 50. This piece was last featured in our September 2007 Long Beach Auction where it was described, "PMG has noted "Restoration" on their holder. The restoration is hard to see, but it appears that a stain of some sort was masked out along the top margin on the back. A rather good-looking piece nonetheless." (1000-up)



- 14745 Fr. 56 \$2 1880 Legal Tender PCGS Superb Gem New 67PPQ. Broad, even margins, bright flashy colors, ideal original paper surfaces and tremendous eye appeal all combine on this untouched, pristine 1880 Deuce. PCGS clearly agrees as they have assigned the Superb 67PPQ grade to this lovely note. (4500-up)



## PCGS Superb Gem New 67PPQ



- 14746 Fr. 56 \$2 1880 Legal Tender PCGS Superb Gem New 67PPQ. Ninety-two Fr. 56s have been graded by both major grading services and not a single note has been graded higher than this well margined, striking example with sharp corners. (4500-up)



- 14747 Fr. 56 \$2 1880 Legal Tender PMG About Uncirculated 55. This is the wonderful blue serial number variety that always displays great eye appeal due to the color contrast. (800-up)



- 14748 Fr. 60 \$2 1917 Legal Tender PCGS Superb Gem New 67PPQ. Despite being a common Friedberg number, only six examples have earned a Superb Gem grade from PCGS out of more than 500 submitted. This piece is as exceptional as one would expect for the grade. (3500-up)



- 14749 Fr. 60 \$2 1917 Legal Tender PMG Gem Uncirculated 66 EPQ. A winner all around as the color, centering, and margins cannot be improved upon. (1500-up)

- 14750 Fr. 60 \$2 1917 Legal Tender PMG Choice Uncirculated 64 EPQ. Premium paper attributes are easily seen in the holder. (500-up)



- 14751 Fr. 60 \$2 1917 Legal Tender PMG Choice Uncirculated 64 EPQ. Deeply printed devices and pleasing paper are noted on this near-Gem. (500-up)



- 14752 Fr. 60 \$2 1917 Legal Tender PMG Choice Uncirculated 64 EPQ. PMG mentions as made roller marks on this pleasing note that needed a bit larger margin at lower right. (500-up)





- 14753 Fr. 60 \$2 1917 Legal Tender Star Note PCGS Choice About New 58PPQ.** PCGS notes on the holder that this nice Star Note was once part of the Rickey collection. This is one of the more common stars, with nearly 300 known. Whatever held this note down to About New is not visible through the holder. (1000-up)

### Rare Friedberg 61



- 14754 Fr. 61 \$5 1862 Legal Tender PMG Good 6.** Only eleven examples of Fr. 61 are known according to the T&P census as of this writing. This "No Series" Legal Tender Note is, in effect, *Series 1* of the 72 series that were printed. Notes were numbered from 1 through 100,000 and then back to serial number 1 again. To distinguish among serial number runs, notes were later marked "Series 2," "Series 3" etc.; and each time a new run of 100,000 was started. However, the first run of 100,000 was not marked, hence the existence of the very rare Fr. 61. In spite of the low grade, it is a solid and attractive example for the grade of this great rarity. The highest grade in the T&P census is a 20 and that is only for one note. The majority of the recorded examples grade less than an 8. All this tells us that it would not be prudent to wait around for a better example. This note was also once part of the famed Thomas M. Flynn Collection. (2500-up)



- 14755 Fr. 61 \$5 1862 Legal Tender PMG Very Good 6.** Eleven examples are listed in the census for this elusive type. CAA last handled this piece seven years ago. This "No Series" Legal Tender Note is, in effect, *Series 1* of the 119 series that were printed. Notes were numbered from 1 through 100,000 and then back to 1 again. To distinguish among serial number runs, notes were marked "Series 2," "Series 3" etc., each time a new run of 100,000 was begun. However, the first run of 100,000 was not marked, hence the existence of the very rare Fr. 61. There is no telling when another may become available. A rare number with PMG having graded seven notes in total. (2500-up)

### 1862 \$5 Legal Tender PMG Gem Uncirculated 65 EPQ



- 14756 Fr. 61a \$5 1862 Legal Tender PMG Gem Uncirculated 65 EPQ.** The paper used to produce this issue often turned brittle and aged very quickly. As a result, truly high grade examples are extremely desirable. This piece escaped all signs of aging and boasts pleasing original paper and exquisite colors on all the design elements. (5000-up)

## PCGS Gem New 65PPQ \$5 Legal Tender



- 14757 Fr. 61a \$5 1862 Legal Tender PCGS Gem New 65PPQ. Ideal color and bright paper are just two of the quality characteristics of this PPQ \$5 that is serial number 52 from Series 45. (5500-up)



- 14758 Fr. 61a \$5 1862 Legal Tender PMG Choice Uncirculated 63 EPQ. This lovely embossed example with bright paper and dark inks is from a run of similar graded notes. The margins are clear of the frame line on all four sides while natural paper wave is also present. (3500-up)



- 14759 Fr. 63a \$5 1863 Legal Tender PMG Gem Uncirculated 66 EPQ. This \$5 carries the highest grade bestowed on a note of this Friedberg number by PMG. No wonder since it is fully margined with ideal inks and bright paper. We sold another PMG 66 in January 2008 for \$6900 and we expect this piece to do as well. (6000-up)



- 14760 Fr. 63a \$5 1863 Legal Tender PMG Gem Uncirculated 65 EPQ. PMG has mis-typed this as a Fr.63. They will be happy to re-holder the note with the proper number at no charge. It's a beauty, with great margins, perfect color and tons of eye appeal. This is an early PMG holder with the EPQ only on the back, which will move to the front when the note is reholdered for the Fr. #. (4500-up)



- 14761 Fr. 63a \$5 1863 Legal Tender PMG Choice Uncirculated 64. Excellent color adorns this \$5 Legal that has a corner repair. A tiny sharp corner tip has been added to the lower left corner. (3000-up)



- 14762 Fr. 63a \$5 1863 Legal Tender PMG Choice Uncirculated 63 EPQ. The usual centering issues affect this very bright early \$5 Legal Tender. Plenty of embossing and original paper surfaces add up to a note with excellent eye appeal. (2250-up)



- 14763 Fr. 63a \$5 1863 Legal Tender PMG Choice About Unc 58 EPQ. This early legal five is an explosion of color. There are a few corner folds, which are all that prevented the full Gem grade, but the eye appeal of the note is unimprovable. (1500-up)



- 14764 Fr. 63b \$5 1863 Legal Tender PMG About Uncirculated 55. A handsome 1863 Five with terrific color and an oversized top margin. (1250-up)



- 14765 Fr. 63b \$5 1863 Legal Tender PMG Very Fine 25. These notes are similar in appearance to Demand Notes, but they have a red Treasury Seal and the engraved signatures of Chittenden and Spinner. This example is very appealing and is the variety with "American Bank Note Co. New York" listed twice along the lower border. The notes were printed by the ABNCo. and National Bank Note Co. The Treasury Department then printed the Treasury Seal and the serial numbers in red. The engraved portrait is of Alexander Hamilton and is based on a painting by Archibald Robertson. Hamilton served as the Secretary of the Treasury (1789-95) under George Washington. These notes make great additions to a type set and can also be collected by variety. (800-up)



- 14766 Fr. 63b \$5 1863 Legal Tender PCGS Fine 15. This is one of the tougher Friedberg numbers for this design. (600-up)



- 14767 Fr. 64 \$5 1869 Legal Tender PCGS Very Choice New 64PPQ. This Rainbow Woodchopper is solid for the grade and exhibits effectively why this series of Legals has always been called "Rainbows." The medley of blue, green, and red ink was a counterfeiting deterrent in 1869, but today it is a collector magnet. (5000-up)





- 14768 Fr. 64 \$5 1869 Legal Tender PMG Choice Uncirculated 64 EPQ. This gorgeous \$5 Rainbow was previously part of the Dr. Edward and Joanne Dauer Collection and is also the plate note in their book. The description at the time read, "All four illustrations on page 74 of the Dauers' *American History As Seen Through Currency* are of this note. It is used to illustrate both sides of the Rainbow Five as well as blow-ups of the counterfeit warning and the Legal Tender obligation. The note has many of the qualities of a full Gem, but PMG has held it just below that level—likely due to the bottom face margin coming a touch close at its left." (5000-up)



- 14769 Fr. 64 \$5 1869 Legal Tender PCGS Choice New 63PPQ. Although the top left margin is a little close, this fully original example has terrific color and outstanding eye appeal. (5000-up)



- 14770 Fr. 64 \$5 1869 Legal Tender PCGS Apparent New 62. The confluence of red, blue, and green colors gave this issue its sobriquet of "Rainbow." The repair in LL corner is a very small added corner tip. (3000-up)

- 14771 Fr. 64 \$5 1869 Legal Tender PMG Choice Fine 15. A nice example for the type collector on a budget. (500-up)



- 14772 Fr. 65 \$5 1875 Legal Tender PMG Uncirculated 62 EPQ. Trimmed in at the left margin, where the trim hits the frame line at the bottom, very likely the reason behind the Uncirculated 62 EPQ grade. (1250-up)



- 14773 Fr. 65 \$5 1875 Legal Tender PMG Very Fine 20. This is the first Woodchopper signature combination and one of the more elusive of this design. The label reads margin damage which is minor and affects nothing. (700-up)

### 1875 \$5 PMG Gem Uncirculated 65 EPQ



- 14774 Fr. 68 \$5 1875 Legal Tender PMG Gem Uncirculated 65 EPQ. Our records indicate the last PMG or PCGS graded 65 was sold at auction well over two years ago. This piece is well margined with color only seen on the best examples for the type. Only five examples at this level have been graded with three higher by PMG. (2500-up)



- 14775 Fr. 68 \$5 1875 Legal Tender PCGS Very Choice New 64PPQ. This Woodchopper boasts lovely originality and terrific embossing, and the margins are near-Gem in quality. A pretty note that is worthy of a premium bid. (2000-up)



- 14776 Fr. 68 \$5 1875 Legal Tender PCGS Very Choice New 64PPQ. A handsome note that undoubtedly would have graded higher but for the top margin at the upper right. The color overall is most pleasing and the embossing notable. (2000-up)



- 14777 Fr. 68 \$5 1875 Legal Tender PMG Choice Uncirculated 64. A nicely margined example. The colors are bright and it appears that the only thing holding this note from the full Gem grade is the less than perfectly centered reverse. (1750-up)

## 1878 \$5 Legal Tender PCGS Gem New 66PPQ



- 14778 Fr. 69 \$5 1878 Legal Tender PCGS Gem New 66PPQ. The highest graded note by either of the two major companies to reach the auction block to date was another PCGS 66, which we sold in September 2006 for \$3,680. This note approaches perfection with great color, broad even margins, and strictly original paper surfaces. (3000-up)



- 14779 Fr. 69 \$5 1878 Legal Tender PMG Gem Uncirculated 65 EPQ. The large red ornamentation at the lower right adds to the eye appeal of this fresh and original note. The paper is fresh and bright and in strong contrast to the bold printing, red seal, and red ornamentation. (2750-up)



- 14780 Fr. 69 \$5 1878 Legal Tender PMG Choice About Unc 58 EPQ. This is a beautiful Woodchopper with original paper surfaces and ideal red, black, and green inks. The margins are ample with plate number 29 at top center. (1000-up)



- 14781 Fr. 69 \$5 1878 Legal Tender PMG Very Fine 20 Net. This is a colorful design with the abundance of red ink used. The label reads repaired splits which refers to the two small repairs in the top margin. The repairs do not distract from the overall appearance. (500-up)



- 14782 Fr. 71 \$5 1880 Legal Tender PCGS Gem New 66PPQ. A small run of very nice, uncirculated notes resulted in this issue being available in high grades. However, few of the pieces had the margins that this Woodchopper boasts. Exceptional color and cavernous embossing only further solidify the near-Superb grade. (2250-up)



- 14783 Fr. 71 \$5 1880 Legal Tender PCGS Very Choice New 64PPQ. Broad margins and bold embossing are seen on this near-Gem Woodchopper. (1750-up)



- 14784 Fr. 71 \$5 1880 Legal Tender PMG Choice Uncirculated 63 EPQ. Just under 100 examples of this Friedberg number are known, most of which, surprisingly, are in high grade. This bright and strongly embossed example is cut a little close at lower left which is typical. (1500-up)



- 14785 Fr. 72 \$5 1880 Legal Tender CGA Choice Uncirculated 64. The top margin is a bit tight, likely preventing a higher grade. (1300-up)

- 14786 Fr. 72 \$5 1880 Legal Tender PCGS Choice About New 55. No real folds on this beauty, just some handling. The inks are deep on this attractive example. (750-up)





- 14787 Fr. 73 \$5 1880 Legal Tender PMG Choice Uncirculated 64. A lovely example of this earlier Woodchopper type whose greensheet ask value of \$1,250 should be left in the dust when the hammer falls. (1400-up)



- 14788 Fr. 73 \$5 1880 Legal Tender Cut Sheet of Four CGA Choice Uncirculated 64, Choice Uncirculated 63 (2), Crisp Uncirculated 62. This cut sheet is well balanced with plenty of color, embossing, and originality seen for the issue. Each one is solidly margined and the notes offer plenty of eye appeal. (Total: 4 notes) (4000-up)



- 14789 Fr. 74 \$5 1880 Legal Tender PCGS Gem New 65PPQ. An attractive Woodchopper with solid margins and perfect color. Each and every element in the seal's design is seen boldly embossed on the back. (2250-up)



- 14790 Fr. 76 \$5 1880 Legal Tender PCGS Very Fine 25. Some of the original embossing is still visible in the open portions of the design on back. The colors are still bright for the grade on this note which is enumerated by just 68 examples in the census. (700-up)



- 14791 Fr. 80 \$5 1880 Legal Tender PCGS Choice New 63. This \$5 was obtained by our consignor at a September 1961 Abner Kreisberg auction. The Kreisberg lot info flip comes with this note. The note is also new to the census, but it falls neatly in line within a run of several 63s. (800-up)
- 14792 Fr. 80 \$5 1880 Legal Tender PCGS Very Fine 35. An evenly circulated early Woodchopper with nice margins. (500-up)



14793 Fr. 81 \$5 1880 Legal Tender PCGS Superb Gem New 67PPQ. Bold colors, deeply printed devices and natural paper wave are seen on this Woodchopper. (2500-up)



14794 Fr. 81 \$5 1880 Legal Tender PMG Gem Uncirculated 66 EPQ. A scarce note in this grade, with PMG having certified only six Fr. 81's in Gem Uncirculated 66 EPQ, and only two pieces graded higher. This is a screamingly original well centered beauty, with PMG commenting "Exceptional Paper Quality, Great Embossing" on the holder. (2000-up)



14795 Fr. 85 \$5 1907 Legal Tender PMG Gem Uncirculated 66 EPQ. PMG has graded 70 examples of Fr. 85, with just a few at this 66 EPQ level and only a single 67 higher. This one is just what you would expect for the grade; perfect color, broad margins excellent embossing and strong eye appeal. (1500-up)

## Woodchopper Star



14796 Fr. 88 \$5 1907 Legal Tender Star Note PMG About Uncirculated 50 EPQ. PMG has graded only four examples of this star higher and PCGS has graded only two higher out of a total census population of just 45. (4000-up)



14797 Fr. 89 \$5 1907 Legal Tender PMG Choice Extremely Fine 45. Fr. 89 is the second scarcest Friedberg number by a wide margin for the 1907 Woodchoppers. (500-up)



14798 Fr. 90 \$5 1907 Legal Tender Star Note Mule PMG Very Fine 20. A new note to the census, bringing the total star count to fourteen and the Mule star count to five. A solid note for the grade, and an important item to the many star note collectors. (2000-up)



- 14799 Fr. 91 \$5 1907 Legal Tender PMG Superb Gem Unc 67 EPQ. Superb paper quality is seen on this lovely Woodchopper that has vibrant inks, crispy fresh paper and superb embossing struck through in every aspect. Not surprisingly, it is tied for the finest known with both PMG and PCGS. (3000-up)



- 14800 Fr. 91 \$5 1907 Legal Tender PMG Choice Uncirculated 64 EPQ. But for a somewhat close top margin, we suspect this pretty Pioneer would have earned the full Gem grade. (600-up)
- 14801 Fr. 91 \$5 1907 Legal Tender "PCBLIC" Error PCGS Choice About New 58. Though a touch tight along the bottom this 'PCBLIC' error note displays richly inked paper. (750-up)



- 14802 Fr. 91 \$5 1907 Legal Tender Star Note. PMG About Uncirculated 53 EPQ. While 143 star examples are reported for this Friedberg number, this piece, graded About Uncirculated 53 EPQ by PMG, falls into the highest-grade dozen or so known notes. The top margin is a bit close at the right end, but the colors are sharp and bright, and the note appears truly close to the full uncirculated grade. (2000-up)

- 14803 Fr. 92 \$5 1907 Legal Tender. Two Consecutive Examples. New. Vivid colors and strong embossing highlight this pair of Woodchoppers that are a little less common than Fr. 91 examples. (Total: 2 notes) (800-up)



- 14804 Fr. 93 \$10 1862 Legal Tender PMG About Uncirculated 55. This early Ten has ideal colors of both the paper and inks and super eye appeal. The margins are clear of the frame line all the way around on the face and the back centering is perfect, too. This is one of the nicer examples we have seen of this elusive 1862 type, no matter what the technical grade is. April 2008 saw us auction a PMG 53 for \$6900 and this nicer note has the ability to advance higher. (6000-up)





- 14805 Fr. 93 \$10 1862 Legal Tender PMG Very Fine 25.** The rich green color on the back of the note is what earned "Greenbacks" their name. This piece is attractive with strong details for the grade. A few pinholes are noted, but affect nothing. (2000-up)

### Serial Number 65432 \$10 Legal



- 14806 Fr. 93 \$10 1862 Legal Tender PMG Choice Fine 15.** This is a delightful example for the grade that also carries the interesting down-ladder serial number of 65432. This is obviously why someone put this note aside originally many, many years ago. Fancy serial numbers such as this are almost never seen on early material. This is also the first time this note has been offered at public auction. *From The DRE Collection (1500-up)*



- 14807 Fr. 95 \$10 1863 Legal Tender PMG Choice Fine 15.** This example is not documented in the Track & Price census which only lists in the area of 50 notes known. Plenty of eye appeal and color await the lucky bidder. (1500-up)



- 14808 Fr. 95b \$10 1863 Legal Tender PMG Fine 12 Net.** Good ink color, and with a rather nice overall appearance but PMG points out a "major tear repair". Major may be a bit of a stretch, but there is a repaired tear. (1000-up)

- 14809 Fr. 95b \$10 1863 Legal Tender PMG Very Good 8.** This early \$10 Legal is solid for the grade and has plenty of desirability for the budget-conscious collector who doesn't want to spend much more to fill a hole in a type collection. Some minor margin repairs have been noted by PMG. (700-up)

### PCGS Gem New 65PPQ Rainbow



- 14810 Fr. 96 \$10 1869 Legal Tender PCGS Gem New 65PPQ.** This magnificent Gem Rainbow Ten has terrific colors, excellent centering and margins, and all the beauty that one would expect at the grade level. The back centering on this type can often be poor, since there is not much room at the top and the bottom because of the large size of the back design, but this note is a pleasant exception as it possesses much better than average margins all the way around on the back. (15000-up)



- 14811 Fr. 96 \$10 1869 Legal Tender PMG Gem Uncirculated 65 EPQ. A bright swath of blue is complemented by four sizeable margins. The back printing is bold and misaligned, an error not often seen on this type. In fact, we can not remember another example of this same error on a Rainbow \$10. (15000-up)



- 14812 Fr. 96 \$10 1869 Legal Tender PMG Choice Uncirculated 63 EPQ. This piece has been tightly held for almost 10 years. It's last appearance was in May of 1999 when it was called Choice and realized \$2,090, nearly \$500 more than what the pieces were commanding just a year earlier. Today, this well margined, and boldly colored note will draw just as much attention and bids in the range of.. (5500-up)



- 14814 Fr. 96 \$10 1869 Legal Tender PMG Choice About Unc 58 EPQ. Jumbo margins frame this colorful \$10 Rainbow. The paper quality is exceptional as noted by PMG and the front to back centering is spot on. The last PMG 58 we handled settled at \$4,600 after fierce bidding. That piece lacked the originality of this beauty and failed to earn an EPQ descriptor. (4000-up)



- 14813 Fr. 96 \$10 1869 Legal Tender PMG Choice About Unc 58 EPQ. Exceptional margins certainly would have propelled this once folded note to the Gem category. Rich colors and deep blue hue provide plenty of eye appeal. (2750-up)



- 14815 Fr. 96 \$10 1869 Legal Tender PMG Choice About Unc 58. Ideal front-to-back centering and ample margins are seen on this \$10 Rainbow. The bottom margins is large enough to show the entire plate number 16. Overall, the color is excellent. (3500-up)



14816 Fr. 96 \$10 1869 Legal Tender PMG Choice Fine 15. A decent looking \$10 Rainbow for the grade. (850-up)

14817 Fr. 96 \$10 1869 Legal Tender PMG Very Good 10. This is a nice note for the grade with the top and bottom margins showing some trivial nicks consistent with this level of circulation. This Rainbow \$10 is also the first Jackass Note. (500-up)

### Fr. 97-One of a Dozen Known



14818 Fr. 97 \$10 1875 Legal Tender PMG Very Fine 30. This lovely note comes from our sale of the Tom Flynn collection in April of 2008, where it was described "One of the rarest of all the Legal Tender notes, with a total census of only thirteen pieces, none of which has ever been graded uncirculated. In fact, neither of the two grading services has ever seen an AU of this number. This VF 30 is the highest yet graded by PMG. Tom acquired this important note from our November 1992 sale of the University of Missouri holdings. The record price for a Fr. 97 was for the uncertified AU which we sold in January of 2006 for \$34,500. The highest certified example to reach the market was in that same sale where we sold a PCGS 35 for \$25,875. Two years later, in a far more sophisticated market for rare notes, we expect the price to fly right by those numbers." The number of pieces known has now dropped to twelve, as one of the notes listed in the Track & Price census has proved to be a duplicate of another listing. In every sale, some notes far exceed their estimates, while others sell for unaccountably low prices. This piece realized only \$23,000, a screaming bargain in a sale where few notes failed to fetch considerably over their estimate. With only a dozen pieces known for this Friedberg number, it would not surprise us at all to see this example now reach or exceed... (27500-up)





- 14819 Fr. 97 \$10 1875 Legal Tender PCGS Very Good 10.** One of the rarest of all the Legal Tender notes, with a total census of only thirteen pieces, none of which has ever been graded uncirculated. In fact, neither of the two grading services has ever seen an AU of this number. The record price for a Fr. 97 was for the uncertified AU which we sold in January of 2006 for \$34,500. The highest certified example to reach the market was in that same sale where we sold a PCGS 35 for \$25,875. The most recent comparable auction sale was in March of 2007 when a PMG 8 sold for \$4370. This note is nice for the grade, with no problems at all. (5500-up)

### \$10 1878 Legal PCGS 66



- 14820 Fr. 99 \$10 1878 Legal Tender PCGS Gem New 66.** This is a beautiful \$10 Legal with broad margins and excellent color. No wonder, since this piece also comes from an unc run for this Friedberg number. Important facts about this note are that PCGS has not graded another example equal or higher, while PMG has graded only one example equal and none higher. This lovely note is worthy of a strong bid. (15000-up)



- 14821 Fr. 99 \$10 1878 Legal Tender PMG Very Good 10.** This is the elusive red "TEN" subtype of the "Jackass" note as it covers just three Friedberg numbers with a total census population of only 121 serial numbers. This is also a bright example for the grade. (1200-up)



- 14822 Fr. 102 \$10 1880 Legal Tender PCGS Very Choice New 64PPQ.** A similarly graded \$10 Jackass realized more than \$2,500 in our September 2007 Long Beach Signature Auction. Since then, no finer pieces have been offered. This piece features especially bright paper for the type. (2750-up)



- 14823 Fr. 102 \$10 1880 Legal Tender PCGS Choice About New 58PPQ.** A beautiful Jackass note with bold, original embossing that is evident through the holder. There is a light vertical bend in the center that is barely evident, otherwise a grade in the Choice New range would be in order. Pretty and well worth a premium bid. (2250-up)

**PCGS Superb Gem New 67PPQ 1880 \$10 Legal Tender**



- 14824 Fr. 103 \$10 1880 Legal Tender PCGS Superb Gem New 67PPQ.** This note has incredible color and original embossing that's easily seen through the third-party holder. It certainly ranks as one of the finest we have seen making it an ideal note to represent the type. Only two for this type have qualified at this upper grade level. (10000-up)



- 14825 Fr. 105 \$10 1880 Legal Tender PMG Choice Fine 15.** This is quite a scarce Friedberg number with approximately 60 known in all grades. This example has a discolored seal. *From The DRE Collection (500-up)*

**PMG 66 EPQ Large Red Seal 1880 Ten**



- 14826 Fr. 106 \$10 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.** A gorgeous Large Red Spiked Seal \$10 with original embossing that can be easily seen through the third-party holder. The census for both Fr. 106 and 107 is about equal, with just shy of 200 pieces being listed for the type. Not a whole lot of them rank with this beauty for grade or appearance. The combination of the Gem New 66 Grade, the EPQ comment and great eye appeal will make this a very popular lot. (5500-up)



- 14827 Fr. 107 \$10 1880 Legal Tender PCGS Gem New 66PPQ.** This is an absolutely stunning Legal Tender \$10 with its large red Treasury Seal, dark inks, full margins and embossing. Neither PCGS nor PMG has graded a single note of this Friedberg number higher as of this writing. (6000-up)



- 14828 Fr. 108 \$10 1880 Legal Tender PMG Choice Fine 15.** This is an evenly circulated large brown seal \$10 Legal that is problem-free for the grade. (600-up)



- 14829 Fr. 110 \$10 1880 Legal Tender PCGS Gem New 66PPQ.** If you crunch the numbers for both grading services, you come up with only one note graded higher than this lovely, original 66PPQ example. (4250-up)





- 14830 Fr. 111 \$10 1880 Legal Tender PCGS Gem New 66PPQ. Nicely embossed details add to the solid colors and deeply printed devices. (4500-up)



- 14831 Fr. 111 \$10 1880 Legal Tender PMG Very Fine 25. This is a bright Jackass note with ample margins and nice color. This design is referred to as a "Jackass note" because when it is viewed upside down, the eagle at center morphs into a jackass. Speculation is that a disgruntled Democrat engraver performed this sleight of hand during the Grant Administration. (1000-up)



- 14832 Fr. 113 \$10 1880 Legal Tender PMG Choice Uncirculated 64 EPQ. A lovely note with great color and paper quality which comes from a small uncirculated run which has supplied collectors with high grade Fr. 113's for many years. If the face centering was equal to that on the reverse, this would easily qualify as a hands-down Gem. (2500-up)



- 14833 Fr. 113 \$10 1880 Legal Tender PMG Very Fine 25. This is a premium VF with full margins. (600-up)

- 14834 Fr. 113 \$10 1880 Legal Tender PMG Very Fine 25. The paper is a touch toned, though solid for the grade. (750-up)



- 14835 Fr. 114 \$10 1901 Legal Tender PMG Choice Extremely Fine 45. A lack of immediately visible folds, broad margins, and solid color give this Bison an overall appearance much higher than EF. (2750-up)



- 14836 Fr. 114 \$10 1901 Legal Tender PCGS Extremely Fine 40. Decent margins and solid color add to the eye appeal of this Bison. Five times as many Fr. 122's are known than the Fr. 114. (2500-up)





**14837 Fr. 114 \$10 1901 Legal Tender PMG Choice Very Fine 35.** Elusive folds give this piece a fully EF appearance. (1500-up)

**14838 Fr. 114 \$10 1901 Legal Tender PCGS Very Fine 25PPQ.** Crisp, original paper is displayed by this snappy Bison. (1200-up)



**14839 Fr. 114 \$10 1901 Legal Tender PMG Very Fine 25.** The margins are solid on this still boldly inked note. (1250-up)



**14840 Fr. 114 \$10 1901 Legal Tender PMG Very Fine 25.** Some of the original embossing is readily visible in the holder. Decent, even margins and bright paper make this a nice 25. (1250-up)



**14841 Fr. 114 \$10 1901 Legal Tender PMG Very Fine 20.** Some of the original embossing is visible through the holder. All four of the margins are healthy and the paper remains bright. (1000-up)

**14842 Fr. 114 \$10 1901 Legal Tender PMG Fine 12.** This is the first Friedberg number for the Bison design and it is much scarcer than the last Friedberg Bison number. In fact, Fr. 114 is over five times scarcer. *From The DRE Collection (700-up)*



**14843 Fr. 115 \$10 1901 Legal Tender PCGS Extremely Fine 45.** Fr. 115 is the scarcest of all of the Bison numbers, with this well centered example one of the nicest we've had to offer in several sales. The look here is that of a new note, with the light folds visible only on the reverse. The colors are bright and the eye appeal first rate. (3000-up)



**14844 Fr. 117 \$10 1901 Legal Tender PMG Very Fine 25.** A wonderful looking note with plenty of eye appeal. From one of the tougher signature combinations for Bisons sure to be a hit. (1500-up)



- 14845 Fr. 118 \$10 1901 Legal Tender PMG Choice Very Fine 35 EPQ. A wonderful note with the eye appeal of full XF at first glance. Bold overprints and crisp surfaces are noticed. (1500-up)

### PMG Gem Uncirculated 66 EPQ \$10 Bison



- 14846 Fr. 119 \$10 1901 Legal Tender PMG Gem Uncirculated 66 EPQ. The excellent centering, bright paper and deeply printed devices complement each other quite well. The margins are nearly identical and if a touch more even along the top, this note may well have been Superb. (15000-up)



- 14847 Fr. 119 \$10 1901 Legal Tender PMG Choice Uncirculated 64. This lovely bison has excellent margins and incredibly flashy, bright colors. It is one of the lesser available Friedberg numbers for the type. PMG has noted a minute tear in the bottom margin below the left serial number that has been so well repaired, it is virtually imperceptible. (5500-up)



- 14848 Fr. 119 \$10 1901 Legal Tender PCGS Very Choice New 64. Flawless inks and bright white paper are just two of the merits of this delightful Bison. The face is also nicely centered within balanced margins adding even more fuel to the desirability fire. (5500-up)



- 14849 Fr. 119 \$10 1901 Legal Tender PMG Very Fine 30. A good-looking Bison with a couple too many folds for a full EF grade. The Bison vignette is undisturbed. (1200-up)

### PCGS Gem New 66PPQ \$10 Bison



- 14850 Fr. 120 \$10 1901 Legal Tender PCGS Gem New 66PPQ. A bright gorgeous note with an unusually bold red overprint and stark black face printing on pure white paper. The back centering is ideal and the overall visual affect of the note is stunning. Prominent embossing also attests to the originality of the paper. Much scarcer than the more common Fr. 122, especially at this grade level. (17500-up)





- 14851 Fr. 120 \$10 1901 Legal Tender PCGS Very Choice New 64PPQ. A little better centering and this wonderful Bison would have qualified for the Gem grade. Still pleasing with a bright overprint and plenty of embossing of the seal and serials present. (6000-up)



- 14852 Fr. 120 \$10 1901 Legal Tender PMG About Uncirculated 50. A bold red overprint highlights this very nearly uncirculated Bison. There are no signs of handling or visible folds apparent through the PMG holder. (4000-up)



- 14853 Fr. 120 \$10 1901 Legal Tender PMG Choice Very Fine 35. The surfaces retain wonderful eye appeal despite the light circulation. (1500-up)



- 14854 Fr. 120 \$10 1901 Legal Tender PMG Very Fine 30. The overprint is a candy red and the few folds that account for the grade fail to affect the design elements. (1250-up)



- 14855 Fr. 120 \$10 1901 Legal Tender Star Note PMG Choice Fine 15 Net. Track and Price indicates there are nearly 100 Bison Star Notes known in currency circles, though more than 80 of those are Fr. 121s and Fr. 122s. Currently nine Fr. 120 Stars are known, with this being the finest offered since 2004. PMG notes discoloration, though the all-important overprint is about as bright as one could still expect for a moderately circulated piece. (4000-up)

- 14856 Fr. 121 \$10 1901 Mule Legal Tender PMG Choice Very Fine 35 Net. Burke Back Plate 337 is noticed on this colorful Bison flagged for split repairs. Bold overprints remain and the paper is bright. (2000-up)



- 14857 Fr. 121 \$10 1901 Mule Legal Tender PMG Choice Very Fine 35. Honest handling has produced a high-end VF Bison that is very appealing. This note has the back plate number 348 in the mule position. (2000-up)





- 14858 **Fr. 121 \$10 1901 Mule Legal Tender PMG Very Fine 25.** Solid margins are noticed on this wonderful Bison note. The PMG label has the incorrect Friedberg number for this note. They will replace it for you for no charge. (1100-up)



- 14859 **Fr. 121 \$10 1901 Legal Tender PMG Very Fine 20.** The Non-mule for this Friedberg number is scarcer than the Mule variety. This Non-mule Bison exhibits bright paper and dark inks.  
*From The DRE Collection (1000-up)*

- 14860 **Fr. 121 \$10 1901 Mule Legal Tender PMG Fine 12.** This Bison faces up well while the label informs us of an internal tear; trimmed. There is a small tear in the Treasury Seal and the upper edge has been trimmed.  
*From The DRE Collection (600-up)*



- 14861 **Fr. 122 \$10 1901 Legal Tender PMG Choice About Unc 58.** This is a lovely Bison that possesses white paper, dark inks, strong embossing, and natural paper wave. Overall it gives the appearance of an unc grade through the PMG holder. This note is not in the census, but it fits nicely within a small run of unc notes listed. (4000-up)



- 14862 **Fr. 122 \$10 1901 Legal Tender PMG Choice Extremely Fine 45.** The three folds that are seen on typical AUs are seen on this well embossed Bison. (2000-up)



- 14863 **Fr. 122 \$10 1901 Legal Tender PMG Choice Very Fine 35.** The red overprint is dark and the paper is bright on this Bison. (1800-up)



- 14864 Fr. 122 \$10 1901 Legal Tender PMG 35. This Bison, which has a few light folds also has excellent color. A small, quarter inch right edge tear is mentioned on the label. (1500-up)



- 14865 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30 EPQ. A quick survey of the PMG Census indicates that only about one quarter of all Bisons submitted receive an EPQ designation. (1300-up)

- 14866 Fr. 122 \$10 1901 Legal Tender PCGS Very Fine 30. Some nominal soiling does little to distract on this solid example in a pleasing mid-grade. (1250-up)



- 14867 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30. This mid-grade example has all the look of many of the EPQ graded Bisons. (1250-up)



- 14868 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30. This Bison is neatly centered and it also exhibits dark inks and white paper. (1250-up)

- 14869 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 30. Average circulation does not affect the eye appeal of this crisp note. (1250-up)

- 14870 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25. Lovely eye appeal and a bold red overprint makes this note stand out from other Bisons of the same grade. (1100-up)



- 14871 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25. Another colorful mid-grade Bison which is sure to please. (1100-up)

- 14872 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25. Even circulation is noticed on the surface of this solid Bison note. (1100-up)

- 14873 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25 Net. The overall appearance is decent, though PMG indicates there are repaired tears. (900-up)



**14874 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.** Bright paper and good color are seen on this always popular Bison note. The margins appear solid and overall it looks to be problem free. (1100-up)

**14875 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.** This is a nice mid-grade example of this popular design that is excellent for type. (1100-up)



**14876 Fr. 122 \$10 1901 Legal Tender PMG Very Fine 25.** A pleasing Bison in a decent grade. PMG has mentioned Margin Tears. (1100-up)



**14877 Fr. 122 \$10 1901 Legal Tender PCGS Very Fine 20PPQ.** This is an evenly circulated and utterly problem free example of this increasingly popular Bison number. It has a bold red overprint and loads of eye appeal. (1000-up)

**14878 Fr. 122 \$10 1901 Legal Tender PMG Fine 12.** The overprint is surprisingly bright for the grade. (600-up)

## PCGS Choice About New 58 \$10 Legal Tender



**14879 Fr. 123 \$10 1923 Legal Tender PCGS Choice About New 58.** This pretty, well margined example is from the run of notes at the end of the print run that accounts for most of the known high grade notes of this one-number design. There are no folds visible through the holder, and the colors are still bright and fresh. (7000-up)



**14880 Fr. 123 \$10 1923 Legal Tender PMG Extremely Fine 40.** This is one of those one year types that simply comes either beautiful or wretched, with almost nothing in between. This note is a happy exception, with dark inks, bright paper, ample margins, and nice centering combining to present a lovely specimen in the perfect grade for collectors of lightly circulated notes. (5000-up)



**14881 Fr. 123 \$10 1923 Legal Tender PMG Choice Fine 15.** This is a scarce 20th Century type and even more so in the mid-grade range. The PMG label informs us of small edge splits and these appear to be of little consequence.  
*From The DRE Collection (1600-up)*



## Only Third Reported 1923 \$10 Legal Tender Replacement Note



**14882 Fr. 123 \$10 1923 Legal Tender Star Note PMG Fine 12.** Back in January 2006, we had the opportunity to auction what at that time was one of only two known examples of this elusive replacement. On an estimate of \$75,000-up, that note realized over \$80,000. At that time we felt that no more examples would turn up based on survival rates versus notes printed. Fortunately for collectors, we were wrong and another Fr. 123 Star has surfaced. It took three decades for two to show up, yet only three years for the third. Serial number 482 is carried by this note which exhibits no problems of any kind. If rarity is any guide expect a realization in the area of... (75000-up)

## Attractive PMG Certified Very Fine 1862 \$20 Legal



**14883 Fr. 124 \$20 1862 Legal Tender PMG Very Fine 25.** This attractive note is a perfect circulated example with which to represent this very scarce type. It is absolutely flawless for the grade, with none of the irritating splits or defects that are so often found on these thin paper early Legals. The colors are bright, the red overprint bold, and the overall appearance unusually nice for the grade. This is a scarce note in this condition, and it would not surprise us at all to see bidding easily reach and perhaps well exceed... (6000-up)



**14884 Fr. 124 \$20 1862 Legal Tender PMG Very Good 10.** The design elements are much stronger than is usually seen on a VG, including a bright red seal and serial number. (1500-up)



- 14885 **Fr. 126 \$20 1863 Legal Tender PMG Very Good 10 Net.** Palindrome serial number 33533 adorns this New Series 12 \$20 that has nice color for the grade. This is one of only 30 serial numbers in the census for this Friedberg number. The label reads corner repair, yet this was a very small job that was nicely done.  
*From The DRE Collection (2500-up)*

## High Grade Fr. 126b



- 14886 **Fr. 126b \$20 1863 Legal Tender PCGS Very Choice New 64PPQ.** This early \$20 has perfect colors of the inks and paper as well as sound margins all the way around. This is a very rare type in top grade, as almost all of these thin paper notes have edge problems, even if they are fully New. Tonight's note is strictly original and well embossed, and this beauty has survived 146 years without a mark, split, or repair. This type is seldom available anywhere near this nice, making this a terrific opportunity. The last one of these to cross the auction block at this third party grade level brought \$16,100 in 2007, and we would not be surprised if this was repeated or even surpassed. (15000-up)



- 14887 **Fr. 127 \$20 1869 Legal Tender PCGS Choice New 63.** The last appearance of this colorful Rainbow \$20 was over a decade ago. Even margins frame the perfectly printed design details. The rich texture of the paper, including the colorful fibers is not lost in the third party holder. (20000-up)



- 14888 Fr. 127 \$20 1869 Legal Tender PMG Choice Fine 15. Rainbow \$20s are scarce in any grade. This example has an above average face and very clear back for the grade. (3500-up)



- 14889 Fr. 127 \$20 1869 Legal Tender PMG Very Good 8 Net. The anti-counterfeiting swath of blue is embedded in the paper and remains bold despite the wear. Some breaks are seen in the paper, but are most visible only if the note is candled. PMG mentions some discoloration. (1500-up)

- 14890 Fr. 128 \$20 1875 Legal Tender PMG Very Good 10. The large majority of the Fr. 128 survivors were part of hoard of uncirculated notes. This note survived a very long and purposeful ride through the channels of commerce. Some weakness is noted in the margins, though it is nothing that isn't ordinarily seen in this grade. (700-up)

## Twenty Dollar 1878 Legal - PMG 66 EPQ



- 14891 Fr. 129 \$20 1878 Legal Tender PMG Gem Uncirculated 66 EPQ. A lovely, broadly margined example, with good paper surfaces and absolutely perfect colors. It's on the paper with the linked repetitive USUSUS watermark that was also used for Fourth Issue Fractional Currency. This particular note, which is from the "d" position on the sheet, shows part of the plate number in its top margin. PMG has graded nearly fifty examples of this number, this and a few other 66 EPQ's are at the top of the census save for a single 67. (8000-up)



- 14892 Fr. 129 \$20 1878 Legal Tender PCGS Very Choice New 64PPQ. An attractive example with excellent centering and good color. Expect a realization in the vicinity of... (4000-up)





- 14893 Fr. 129 \$20 1878 Legal Tender PCGS Choice About New 58.** This pretty 1878 \$20 Legal is from the middle of a long run of notes that has supplied generations of collectors with great examples of Uncirculated notes. In fact, this very note is listed in the Track & Price and Gengerke records as Uncirculated. The note is a beauty, with broad margins, ideal colors, and no problems whatsoever visible through the holder. (2600-up)



- 14894 Fr. 129 \$20 1878 Legal Tender PMG About Uncirculated 55 EPQ.** This is an attractive EPQ \$20 Legal that is new to the census and also consecutive to the following lot. This note's new place in the census is within a run of unc notes. (2400-up)



- 14895 Fr. 129 \$20 1878 Legal Tender PMG About Uncirculated 53.** This is a new note for the census that is surrounded by a run of unc examples. The Hamilton \$20 Legal covers Friedberg numbers 128 through 147, but only numbers 128 and 129 have the added red "XX's" to the left and right of the portrait. (2200-up)

## Scarce & Lovely Fr. 132



- 14896 Fr. 132 \$20 1880 Legal Tender PMG Choice Extremely Fine 45.** Fr. 132 is a very underrated Friedberg number at this grade level, with PMG having graded only two examples in this grade with one higher and PCGS having graded only one example in this grade with one higher. Few circulated pieces will ever have the eye appeal possessed by this note, which has simply wonderful margins, bright colors and the appearance of a Choice New example. (4500-up)



- 14897 Fr. 134 \$20 1880 Legal Tender PMG Choice Fine 15.** The census stands at around 50 serial numbers for this much better Friedberg number. PMG has graded only six of these and with just one graded higher than the appealing note we offer tonight. (1000-up)



- 14898 Fr. 135 \$20 1880 Legal Tender PMG Gem Uncirculated 66.** The large red seal is about as deeply printed as one will find for the type. Even margins frame the rest of the well printed devices. (5000-up)



**14899 Fr. 135 \$20 1880 Legal Tender PMG Choice Fine 15.** This is not a very populous Friedberg number as the census now stands at only 60. (700-up)



**14900 Fr. 135 \$20 1880 Legal Tender PMG Choice Fine 15.** This mid-grade \$20 Legal possesses nice color and paper for the grade. (700-up)



**14901 Fr. 136 \$20 1880 Legal Tender PMG Choice Uncirculated 64 EPQ.** This handsome \$20 Legal has earned PMG's "Exceptional Paper Quality" comment. No wonder since the colors are spectacular and the note has the bright, fresh look of a just-printed piece. It is also part of a quality run of Choice CU or better notes in the census on this Friedberg number. This note is pictured on page 99 of *American History As Seen Through Currency* by Joanne C. and Edward A. Dauer. (3000-up)



**14902 Fr. 137 \$20 1880 Legal Tender PMG About Uncirculated 50.** Bright colors and a great appearance highlight this large red seal example. This is one of the two most available numbers in the large seal twenties, and makes a perfect example to cover this type. (2750-up)



**14903 Fr. 137 \$20 1880 Legal Tender PMG Very Fine 20.** A respectable circulated example of a note that is actually more common above AU due to the existence of a hoard. Respectable circulated notes are nearly impossible to come by. (800-up)



**14904 Fr. 137 \$20 1880 Legal Tender PMG Very Fine 20.** Fr. 137 is the scarcer of the two Large Red Spiked Seal Friedberg numbers. The census lists 84 examples of this number, as compared to 115 for the Fr. 136. (800-up)

**14905 Fr. 137 \$20 1880 Legal Tender PMG Choice Fine 15.** An evenly circulated example that retains most of its original color. (700-up)



## Courtesy Autographed \$20 1880 Legal Tender



- 14906** Courtesy Autographed Fr. 141 \$20 1880 Legal Tender PMG Gem Uncirculated 65 EPQ. The bold pen autograph of D.N. Morgan appears immediately above his engraved signature. While Morgan Courtesy Autographs are not particularly rare, this is a tough type for any Courtesy Autograph, and a very high grade for the type. A significant note that should attract considerable interest and settle out at a surprisingly strong number. (5000-up)



- 14907** Fr. 142 \$20 1880 Legal Tender PMG Very Fine 25. This is a fully margined and bright \$20 Legal save for a small area on the back. It would also be a nice mid-grade type note of this design with the small red scalloped seal. (600-up)



- 14908** Fr. 143 \$20 1880 Legal Tender PMG Choice Very Fine 35. Track & Price lists 81 known pieces for this Friedberg number. PMG has seen 13 of them, four at this level and above, and nine below. The highest seen by PMG is an About Uncirculated 55. This beauty has huge margins, perfect color and the full appearance of Extremely Fine. Scarce enough and nice enough to attract some bidder attention. (1250-up)



- 14909** Fr. 144 \$20 1880 Legal Tender PMG Very Fine 30. This is a much scarcer Friedberg number of this design. The paper is bright and the inks are dark. (800-up)



- 14910** Fr. 145 \$20 1880 Legal Tender PMG Very Fine 25. This is a scarce Friedberg number with a census population in the low 60's and with this being the second highest of only six pieces graded by PMG. This scarcity is further borne out by the fact that we have never had more than one example in any of our 51 floor auctions going back to 1990. (1000-up)





- 14911 Fr. 146 \$20 1880 Legal Tender PMG Extremely Fine 40.** Fr. 146 is by far the scarcer of this two number type with the red seal and red serial numbers. PMG was more than conservative here, as this note is listed in the census as CU and certainly appears so in the holder. (1200-up)



- 14912 Fr. 147 \$20 1880 Legal Tender PMG Extremely Fine 40.** A rather handsome example of this final \$20 Legal. The colors are strong and the note has a nice overall appearance. (1000-up)
- 14913 Fr. 147 \$20 1880 Legal Tender PMG Choice Very Fine 35.** A very strong note for the Very Fine grade as the paper is crisp and fresh with bright surfaces and excellent color. Four outstanding margins surround the design and there is not a hint of a problem anywhere but for several light folds. (750-up)

- 14914 Fr. 147 \$20 1880 Mule Legal Tender PMG Very Fine 25.** A nice mid grade example that retains its bold red overprint. (650-up)
- 14915 Fr. 147 \$20 1880 Legal Tender PMG Very Fine 25.** An affordable example of a \$20 legal that was once folded into fourths. (650-up)
- 14916 Fr. 147 \$20 1880 Legal Tender PMG Very Fine 25.** The details remain bold on this evenly circulated \$20 Legal. (650-up)
- 14917 Fr. 147 \$20 1880 Legal Tender PMG Very Fine 20.** An attractive \$20 legal that has retained most of its color. (600-up)



- 14918 Fr. 147 \$20 1880 Mule Legal Tender PMG Choice Fine 15.** This Friedberg number was the end of \$20 Legal Tender notes. This is a bright example with far fewer folds than what is normally seen for this grade level. The label informs us of a little bit of adhesive on the front. PMG mentions adhesive on the front. *From The DRE Collection* (500-up)

## Handsome 1869 Rainbow Fifty



- 14919 Fr. 151 \$50 1869 Legal Tender PMG Choice Fine 15 Net.** PMG has noted “Margin Restoration”, but this handsome 1869 Rainbow Fifty has been worked on with consummate skill and has the appearance of a high-end Fine. The colors are very strong for the grade, and the appearance of the note, again for the grade, is exceptional. Only about sixty examples are known in all grades combined, and this one is probably right near the top in appearance-per-dollar ratio. (20000-up)



- 14920 Fr. 156 \$50 1880 Legal Tender Very Good.** A new note for the census, which brings the known total up to 14. This one has a few minor closed edge splits and a fairly large amount of minor pinholes, but it is otherwise problem free. The most recent comparable note to reach auction was another raw VG which sold for \$5200 in July of 2007. (5500-up)

## Beautiful PMG 66 EPQ Fr. 161



- 14921 Fr. 161 \$50 1880 Legal Tender PMG Gem Uncirculated 66 EPQ.** This is a beautiful representative of this Friedberg number. We offered this note 12 years ago and before that this note's provenance stretched back to the celebrated James M. Wade Collection. The Wade Collection was sold via a Beebe's fixed price list in 1956. This \$50 is now in a "66" holder and no wonder due to its broad, even margins, perfect flawless color, and deep original embossing. This note is also from the short run that has supplied collectors with almost all of the high-grade examples of this type. PMG has graded only three higher than our current offering. In fact, the last two of this Friedberg number that has gone under our gavel was a PMG 67 that brought \$40,250 and a PMG 65 that brought \$27,600, leading us to the conclusion that bidding tonight should begin at... (35000-up)

## Rare Friedberg Number



- 14922 Fr. 162 \$50 1880 Legal Tender PMG Very Fine 20.** This is a rare Friedberg number with only 23 examples documented and two of those notes are in the San Francisco Federal Reserve Bank Collection. In fact PMG has only graded this note and one other example of this number. The current note is neatly centered within four wide margins and it also exhibits nice color and even handling. (6000-up)



- 14923 Fr. 164 \$50 1880 Legal Tender PMG Very Fine 25.** This is quite an attractive \$50 Legal with bold devices and a cherry red seal. What's more, the note has full margins and survived without the need of major restoration. The last VF 25 to be offered at auction realized a hair more than \$5000. (4750-up)





- 14924 Fr. 164 \$50 1880 Legal Tender PMG Very Fine 20 Net. Though fairly common, this \$50 Legal Tender design is popular among type collectors. PMG notes a restoration which was professionally executed in the left margin. (4000-up)

- 14925 Fr. 164 \$50 1880 Legal Tender PMG Very Good 8 Net. This is a scarce design with this being the Friedberg number associated for type. Although there is some margin damage, the major design elements are complete and the overprint is still quite bold. An opportunity for the budget-minded collector to acquire this normally very expensive type. (1600-up)

### \$100 Rainbow Legal Tender



- 14926 Fr. 168 \$100 1869 Legal Tender PMG Choice Fine 15 Net. This \$100 Rainbow realized \$11,000 when it was first offered at public auction back in 1997. Since then about a third of the surviving pieces have been offered for sale, though there have been no appearances since late 2007 when a PMG Extremely Fine 40 EPQ sold for \$184,000 as part of the Dr. Edward and Joanne Dauer Collection. This piece is an attractive Fine, with a bright swath of anti-counterfeiting blue color and strong design details. Some repairs are noted by PMG, all of which were executed by a professional and are really only visible if the note is candled. (25000-up)



### Fr. 181 PMG VF 25



- 14927 **Fr. 181 \$100 1880 Legal Tender PMG Very Fine 25.** PMG has graded only eight of these with just three higher and two of those notes are VF 30s. Although PMG has noted closed pinholes, they are totally unobtrusive and can only be seen after careful inspection. This stately \$100 Legal is beautifully centered on both sides and it has retained particularly bold ink color for a VF 25 note. With a total known census of 45, this Friedberg number will forever remain rare and desirable. (16000-up)

### COMPOUND INTEREST TREASURY NOTE



- 14928 **Fr. 190b \$10 1864 Compound Interest Treasury Note PMG Good 6 Net.** Track & Price lists 92 examples of this Friedberg number and this a new addition to the census. While this example has numerous tape repairs that have resulted in a net grade from PMG, the note does have an overall pleasing appearance with a nice red Treasury Seal overprint. (2000-up)

### REFUNDING CERTIFICATE



- 14929 **Fr. 214 \$10 1879 Refunding Certificate PMG Choice Extremely Fine 45.** Solid margins and bright paper add to the eye appeal of this Refunding Certificate. Refunding Certificates were issued with interest accruing at four percent with no definite redemption date stated, providing an inducement to hold the notes and not cash them in. In 1907, the interest was stopped and the value set at \$21.30, causing them to be redeemed. (5000-up)

### SILVER CERTIFICATES



- 14930 **Fr. 215 \$1 1886 Silver Certificate PCGS Gem New 65PPQ.** This well preserved Martha exhibits excellent color, wide margins, dark inks, and bright paper. These traits add up to produce a superior note for the grade. (4000-up)



- 14931 Fr. 215 \$1 1886 Silver Certificate PCGS Gem New 65PPQ.** An attractive Ace with larger margins than usually encountered. The black design details are about as bold as one will find for the type. (3750-up)



- 14932 Fr. 215 \$1 1886 Silver Certificate PMG About Uncirculated 55 Net.** The colors on this Martha are bold and quite pleasing. PMG notes a corner repair, which was professionally executed, and not immediately visible. (1200-up)



- 14933 Fr. 215 \$1 1886 Silver Certificate PCGS About New 50.** This lightly circulated Martha boasts a low four-digit serial number. The census reveals only fifteen Fr. 215's are known with a four-digit or lower serial number. (1250-up)

## Serial Number 7 Martha



- 14934 Fr. 215 \$1 1886 Silver Certificate PMG Choice Extremely Fine 45 EPQ.** This pretty, lightly circulated Martha Ace sports single digit serial number B7 which becomes the new low number known in the census reports. Nicely margined and boldly printed, just a few light folds hold back the grade. Last year at our FUN sale, we sold a similarly graded example with serial number B10 for over \$4,300. This single digit serial number note will certainly exceed that. (5000-up)



- 14935 Fr. 215 \$1 1886 Silver Certificate PCGS Extremely Fine 40.** The sharpness of the corners and the paper quality indicate this piece likely circulated very little, if at all. It was though, folded in three, resulting in the grade. An attractive Martha Ace. (850-up)



- 14936 Fr. 215 \$1 1886 Silver Certificate Choice Extremely Fine.** A Choice Extremely Fine Martha with three very light folds and all its original embossing. Very few Type notes have survived in this condition, which has always been considered the most desirable of the collector's grades. (850-up)

- 14937 Fr. 215 \$1 1886 Silver Certificate PMG Very Fine 20.** This is the first Friedberg number for the Martha design. Bright paper accompanies this mid-grade \$1. (500-up)



- 14938 Fr. 215 \$1 1886 Silver Certificate PMG Very Fine 20.** This is a nice mid-grade Martha from the D plate position on a sheet of four and therefore the extra wide bottom margin. The pinholes mentioned on the label are found at center. (500-up)



- 14939 Fr. 216 \$1 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.** Fr. 216 is a tougher Ornate Back Martha number. This Friedberg number also seldom comes any nicer as PMG has graded only five higher and all of those by just a single grade point. (3000-up)



- 14940 Fr. 217 \$1 1886 Silver Certificate PCGS Apparent Very Choice New 64.** This Martha is actually quite nice, with good colors and excellent overall eye appeal. As mentioned on the PCGS Currency label, there is a small repair in the bottom right margin that is only visible after close inspection. (2250-up)



- 14941 Fr. 217 \$1 1886 Silver Certificate PMG Choice Uncirculated 64.** Healthy margins and bold colors are seen on this Martha. (2500-up)



- 14942 Fr. 217 \$1 1886 Silver Certificate PCGS Choice About New 58PPQ.** A well centered and brilliantly colored example which appears to be Gem New in the holder. (1500-up)



- 14943 Fr. 217 \$1 1886 Silver Certificate PMG Choice About Unc 58 EPQ.** The inks are ideal on this D plate EPQ Martha. (1500-up)

- 14944 Fr. 217 \$1 1886 Silver Certificate PMG Very Fine 30.** A lovely note with pleasing eye appeal for the grade. The large red seal has retained its color. (500-up)



- 14945 Fr. 218 \$1 1886 Silver Certificate PCGS Extremely Fine 40.** The boldly printed fancy back design remains especially bold. (1000-up)

- 14946 Fr. 218 \$1 1886 Silver Certificate PCGS Very Fine 35.** The colorful design remains bold on this lightly circulated Martha. Full margins frame the note perfectly. (500-up)

- 14947 Fr. 218 \$1 1886 Silver Certificate PMG Very Fine 30 EPQ.** Bright inks are awash on this well margined note fully deserving of the EPQ suffix. (450-up)



- 14948 Fr. 219 \$1 1886 Silver Certificate PCGS Very Choice New 64PPQ. A beautiful, Brown Seal Martha with colorful inks and bold, original embossing, this piece is a near-Gem that may realize a full Gem price when it comes to market. (2500-up)



- 14949 Fr. 219 \$1 1886 Silver Certificate PMG Very Fine 30. An attractive Martha Ace that would fit nicely into anyone's circulated Large Size Type collection. (600-up)



- 14950 Fr. 221 \$1 1886 Silver Certificate PMG Choice About Unc 58. An exceptionally bright example which comes awfully close to the full uncirculated grade. The bottom margin is a touch tight. PMG has holdered this Fr. 221 as a Fr. 220, but will obviously change the holder upon request. (1400-up)



- 14951 Fr. 222 \$1 1891 Silver Certificate PMG Extremely Fine 40. This Martha reveals ample margins, bright paper, and dark inks. (800-up)



- 14952 Fr. 222 \$1 1891 Silver Certificate PMG Very Fine 30. This bright mid-grade Martha is nestled neatly within four broad margins. (700-up)

- 14953 Fr. 222 \$1 1891 Silver Certificate PCGS Very Fine 30. Well margined and bold for the grade. (550-up)



- 14954 Fr. 223 \$1 1891 Silver Certificate PCGS Superb Gem New 67PPQ. Broad, even margins frame this deeply printed Martha. The finest details of the scalloped seal are boldly embossed and easily seen on the back. (5500-up)





- 14955 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.** Huge even margins perfect colors and great paper originality all come together on this beautiful Martha. This type is quite available up through the choice grade, but it becomes very difficult to locate as a deeply embossed perfect Gem. This piece would satisfy the fussiest of type note collectors. PMG has awarded the EPQ comment along with the Gem 66 grade. (4750-up)



- 14956 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.** Original paper wave and bold embossing are not hidden by the holder. The design elements, including the cherry red seal are as bold as one will find on a Martha. (4750-up)



- 14957 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This is a high-end example for the grade as the margins are balanced, the inks dark, natural paper wave rolls across the note, and the embossing is so strong on the Treasury Seal that Latin letters and some scrollwork lines can be observed from the back. (4750-up)



- 14958 Fr. 223 \$1 1891 Silver Certificate PCGS Gem New 65PPQ.** A cherry Martha with bold color, bright paper, and sizeable margins. (3250-up)



- 14959 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.** The first in a run of seven consecutive serial numbered Martha's we have to offer tonight. Great centering on the front, and perhaps just a touch too high on the back to qualify for Superb. (3250-up)



- 14960 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.** The second Gem in this run, identical to the last lot. (3250-up)

- 14961 Fr. 223 \$1 1891 Silver Certificate PMG Gem Uncirculated 65 EPQ.** The third Gem in the group, and a triplet to the previous two. (3250-up)





- 14962 Fr. 223 \$1 1891 Silver Certificate PMG Choice Uncirculated 64 EPQ. The fourth consecutive note in this run, and also happens to be the first of a Cut Sheet. (2000-up)



- 14963 Fr. 223 \$1 1891 Silver Certificate PMG Choice Uncirculated 64 EPQ. The second note of this cut sheet being offered within this run. (2000-up)
- 14964 Fr. 223 \$1 1891 Silver Certificate PMG Choice Uncirculated 64 EPQ. The third Choice note from this cut sheet. (2000-up)
- 14965 Fr. 223 \$1 1891 Silver Certificate PMG Choice About Unc 58 EPQ. The last note in this run, as well as the bottom note from the cut sheet. (1250-up)



- 14966 Fr. 223 \$1 1891 Silver Certificate PMG Extremely Fine 40 EPQ. A perfect XF with great color and margins. This is the "type" number of the 1891 Marthas, by far the more common of the two. It carries the important "Exceptional Paper Quality" comment. (600-up)

- 14967 Fr. 223 \$1 1891 Silver Certificate PMG Choice Very Fine 35 EPQ. This Martha appears to be of a higher grade while sporting EPQ paper surfaces that include bright paper and dark inks. (550-up)

- 14968 Fr. 223 \$1 1891 Silver Certificate PMG Very Fine 30. This mid grade Martha has even wear. PMG noted Margin Tear on the holder. (450-up)

### Superb Gem New 67 PPQ \$1 Educational



- 14969 Fr. 224 \$1 1896 Silver Certificate PCGS Superb Gem New 67 PPQ. A bright and well centered beauty which clearly deserves its exalted PCGS Superb Gem New 67 PPQ designation. If you are looking for one of the finest examples of this popular type and have the resources to pursue it, this is an example you should take home tonight. (9000-up)

### PMG Gem Uncirculated 66 EPQ \$1 Educational



- 14970 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ. This pretty Educational Ace with its History Instructing Youth vignette has all the technical and visual attributes that one would expect at this lofty 66 EPQ level. Of the millions examples printed, there are scant few survivors at this level and above. (6500-up)

**Courtesy Autographed PMG 66 EPQ  
Educational Ace**



- 14971 Fr. 224 \$1 1896 Silver Certificate Courtesy Autograph PMG Gem Uncirculated 66 EPQ.** Signed vertically in three lines at the right end of the back "D N Morgan - Treas U S - 1893-1897". The note also bears a three digit serial number. Most courtesy autograph notes show considerable storage handling, and few will ever earn a 66 EPQ grade as this one has. Even without the Courtesy, this 3-digit PMG 66 EPQ Educational would be a \$5,000 plus note. With it, it should easily reach... **(6500-up)**



- 14972 Fr. 224 \$1 1896 Silver Certificate PMG Gem Uncirculated 66 EPQ.** Broad margins frame this perfectly printed Educational Ace. The serial number is new to the census and a very welcome addition. **(5000-up)**



- 14973 Fr. 224 \$1 1896 Silver Certificate PCGS Gem New 66 Apparent.** From the face, this piece is an absolute Superb \$1 Ed. A little mounting damage at the right end of the back has caused PCGS to place this note in an APPARENT holder. Without the minor defect, this would be a \$7,000 note. With it, we suspect it will realize more in the area of... **(5000-up)**

**Two Digit \$1 Educational  
with Morgan Courtesy Autograph**



- 14974 Fr. 224 \$1 1896 Silver Certificate PCGS New 62PPQ.** One of a set of two digit Educational Notes, with this piece bearing serial number 92 and the other two pieces carrying serial number 29. This note also displays the courtesy autograph of D.N. Morgan on the reverse, although most of the signature is obscured in the design. A small corner fold likely accounts for the New 62PPQ grade. **(3500-up)**



- 14975 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58. Since any fold that may account for the grade is not visible in the holder, and the corners are sharp, this Ace boasts nothing less than an overall appearance of a Gem. (2250-up)



- 14976 Fr. 224 \$1 1896 Silver Certificate PMG Choice About Unc 58. This gorgeous Educational note with *History Instructing Youth* has nice margins and bold printing. The design is based on a painting by Will H. Low. Many engravers were involved in the creation of these notes. Undoubtedly, PMG saw a light fold somewhere, but we are unable to locate it and the note has the appearance of a Choice New example. (2250-up)



- 14977 Fr. 224 \$1 1896 Silver Certificate PMG About Uncirculated 55. Broad margins are found on this attractive Ace from a popular design. (2000-up)



- 14978 Fr. 224 \$1 1896 Silver Certificate PCGS Choice About New 55. This is an attractive \$1 Ed that exhibits excellent color and bright paper. (2000-up)



- 14979 Fr. 224 \$1 1896 Silver Certificate PCGS Choice About New 55. Original paper surfaces and bold embossing are characteristics of this ever popular \$1 educational. (2000-up)



- 14980 Fr. 224 \$1 1896 Silver Certificate PMG Choice Extremely Fine 45 EPQ. This is a nicely centered \$1 Educational with ideal inks. (1600-up)





- 14981 Fr. 224 \$1 1896 Silver Certificate PMG Choice Extremely Fine 45 EPQ. This well margined Educational ace has earned the "Exceptional Paper Quality" accolade from PMG. (1600-up)



- 14982 Fr. 224 \$1 1896 Silver Certificate PMG Choice Extremely Fine 45. Three folds are noted on this very lightly circulated piece. It's plausible that this note was folded up and never spent based on the sharp corners and edges. (1400-up)

- 14983 Fr. 224 \$1 1896 Silver Certificate PCGS Apparent Extremely Fine 45. PCGS has detected a repaired edge at bottom right on this otherwise quality example. (1400-up)



- 14984 Fr. 224 \$1 1896 Silver Certificate PCGS Extremely Fine 45. Three folds account for the grade on this Educational Ace, but none distracts from the elements of the design. (1400-up)



- 14985 Fr. 224 \$1 1896 Silver Certificate PCGS Extremely Fine 45. Solid margins, and bright white paper give this note an overall appearance much higher than EF. The colors are ideal and none of the design elements are interrupted. (1400-up)



- 14986 Fr. 224 \$1 1896 Silver Certificate PCGS Extremely Fine 45. This \$1 Educational has all the eye appeal of an uncirculated note at a fraction of the price. (1400-up)



- 14987 Fr. 224 \$1 1896 Silver Certificate PMG Extremely Fine 40 EPQ. Wonderful centering and full originality cannot be overlooked. (1250-up)

- 14988 Fr. 224 \$1 1896 Silver Certificate PMG Extremely Fine 40 Net. An always popular \$1 from the educational series. This note is nicely framed and has great eye appeal for its assigned grade. PMG noted Split Repair on the holder. (900-up)



**14989 Fr. 224 \$1 1896 Silver Certificate PCGS Extremely Fine 40.** Boldly printed with larger-than-usually-seen margins. (1100-up)



**14990 Fr. 224 \$1 1896 Silver Certificate PCGS Extremely Fine 40.** Any folds that account for the grade are note visible on the face. Razor sharp corners, full margins, and vibrant color give this note an overall appearance of even a CU. A simply magnificent EF. (1100-up)



**14991 Fr. 224 \$1 1896 Silver Certificate Repeater PCGS Apparent Extremely Fine 40.** Repeating serial number 425425 is carried by this colorful Educational Ace that has a minor edge repair at lower left. (1000-up)



**14992 Fr. 224 \$1 1896 Silver Certificate PCGS Extremely Fine 40.** A lovely example of an affordable and increasingly popular \$1 educational. (1100-up)



**14993 Fr. 224 \$1 1896 Silver Certificate PCGS Extremely Fine 40.** This note has a few folds that are hardly evident through the holder. Excellent framing is also noticed. (1100-up)



**14994 Fr. 224 \$1 1896 Silver Certificate PMG Extremely Fine 40.** Broad, near even margins are seen on this Educational Ace. (1100-up)



- 14995 **Fr. 224 \$1 1896 Silver Certificate PMG Extremely Fine 40.** A pleasing \$1 Educational that carries a five digit serial number. Bright paper and even margins highlight this always popular type note. (1100-up)
- 14996 **Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35.** Wonderful centering and solid margins are delivered on this Educational Ace. (750-up)
- 14997 **Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35.** A lovely example of an attainable \$1 educational. This note is well centered and sure to please. (750-up)
- 14998 **Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35.** Fully margined and perfectly printed. (750-up)
- 14999 **Fr. 224 \$1 1896 Silver Certificate PMG Choice Very Fine 35.** Only three folds are immediately visible in the holder making this piece especially attractive for the grade. (750-up)



- 15000 **Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 30 EPQ.** This is a nicely margined \$1 Ed with bright paper and dark inks.  
*From The DRE Collection (700-up)*
- 15001 **Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 30.** Bright surfaces and deep color are attributes of this Educational which carries a six digit serial number. (600-up)
- 15002 **Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 25.** An attractive, evenly circulated Educational Ace which is well margined. (550-up)
- 15003 **Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 25.** A solid note for the grade. (550-up)

- 15004 **Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 25.** This \$1 Educational is nicely margined and retains good color despite the average circulation seen. (550-up)
- 15005 **Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 25.** A solid, problem-free Educational Ace. (550-up)
- 15006 **Fr. 224 \$1 1896 Silver Certificate PMG Very Fine 20.** This evenly circulated note has nice centering. These notes with *History Instructing Youth* are collector favorites. (500-up)



- 15007 **Fr. 225 \$1 1896 Silver Certificate PMG About Uncirculated 55.** The wide margins gave away this example as a plate D note even from across the desk. Other merits of dark inks, bright paper, embossing, and sharp corners further enhance the eye appeal of this \$1 Ed. (2000-up)



- 15008 **Fr. 225 \$1 1896 Silver Certificate PMG About Uncirculated 50.** The paper is bright while the inks are dark on this \$1 Ed with serial number embossing. (1800-up)





- 15009 Fr. 225 \$1 1896 Silver Certificate PMG About Uncirculated 50.** Fr. 225 is outnumbered nearly four to one by Fr. 224, yet the premium paid is typically under 20%, making this handsome note an excellent buying opportunity. It's broadly margined and with fresh, lovely color. (1800-up)



- 15010 Fr. 225 \$1 1896 Silver Certificate PMG Choice Very Fine 35.** This \$1 Ed has broad margins and nice inks. Fr. 225 is by far the scarcer of the two \$1 Educational numbers. (1000-up)
- 15011 Fr. 225 \$1 1896 Silver Certificate PMG Very Fine 30 EPQ.** Fresh original embossing and paper easily earned this note an Exceptional Paper Quality designation. (600-up)
- 15012 Fr. 225 \$1 1896 Silver Certificate PCGS Very Fine 30.** The margins are quite even on this example that carries the "History Instructing Youth" vignette. (600-up)
- 15013 Fr. 225 \$1 1896 Silver Certificate PMG Very Fine 30.** Ample margins are noticed on this note which circulated for a time before it was put away. (600-up)
- 15014 Fr. 225 \$1 1896 Silver Certificate PMG Very Fine 30.** Yet another bright evenly circulated example from this popular issue. (600-up)
- 15015 Fr. 225 \$1 1896 Silver Certificate PMG Very Fine 25.** The paper remains solid on this well margined, lightly handled Ace. (500-up)



- 15016 Fr. 225 \$1 1896 Silver Certificate PMG Very Fine 25.** This One Dollar Ed, which is much the scarcer of the two signature combinations, has been graded VF 25 by PMG. It's in a comment free holder. (500-up)
- 15017 Fr. 226 \$1 1899 Silver Certificate PCGS Choice About New 58PPQ.** A light vertical bend is all that prevents a Gem New grade on this lovely, boldly embossed, fully original Black Eagle. (300-up)



- 15018 Fr. 226a \$1 1899 Silver Certificate PCGS Gem New 66PPQ.** Paper wave and embossing are seen in the third party holder. Solid margins add that extra eye appeal for a full Gem grade. (1100-up)



- 15019 Fr. 226a \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** A wonderful example of the first signature combination exhibiting vivid inks and deep embossing attesting to the original paper quality. (1100-up)



- 15020 Fr. 226a \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. This first class Black Eagle looks as if another point or two would have been in order. It has huge margins, perfect color and fresh original embossing. (700-up)



- 15023 Fr. 228 \$1 1899 Silver Certificate PMG Superb Gem Unc 67 EPQ. A stunning example of a Superb Gem with paper wave, embossing and near perfect margins. This lot was previously lot #38 in the Abner Reed Collection Sale in 1983. (1750-up)



- 15021 Fr. 227 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ. This six-digit serial number example is from the first block for this Friedberg number. PMG has graded only two higher with this example sporting embossing and natural paper wave. Last April we sold a PCGS 66 for \$1725. (1600-up)



- 15024 Fr. 229 \$1 1899 Silver Certificate PCGS Gem New 65PPQ. Natural paper wave and robust embossing are merits of this well preserved Black Eagle. (750-up)



- 15022 Fr. 228 \$1 1899 Silver Certificate PCGS Superb Gem New 67PPQ. Pleasing, even margins frame this well embossed and original Superb Black Eagle. (1750-up)



- 15025 Fr. 229 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ. A handsome Black Eagle that has earned the double-positive of "Exceptional Paper Quality & Embossing". It certainly looks to us as though it could have easily earned the Gem grade. (600-up)



- 15026 Fr. 229a \$1 1899 Silver Certificate PMG Choice Very Fine 35 EPQ.** This scarce Black Eagle has great eye appeal for the grade. The bright paper and solid margins add to the overall aesthetics. (3500-up)



- 15027 Fr. 229a \$1 1899 Silver Certificate PMG Very Fine 25.** This Black Eagle from the scarcest Friedberg number exhibits bright paper, dark inks, and some traces of original embossing. (2000-up)



- 15028 Fr. 229a \$1 1899 Silver Certificate PMG Very Fine 25 Net.** The key to the 1899 Silver Certificates. Moderate and even circulation is observed on this Black Eagle that has had a small repair which has been duly recorded by PMG. (2000-up)



- 15029 Fr. 230 \$1 1899 Silver Certificate PCGS Superb Gem New 68PPQ.** Perfect color, huge margins, pronounced original embossing a vivid overprint are all features of this bright, crackling fresh Black Eagle. Just two notes have been graded by PCGS at this level with one higher. (5500-up)

### Near-Superb Fr. 230 Star Note



- 15030 Fr. 230★ \$1 1899 Silver Certificate Star PMG Gem Uncirculated 66 EPQ.** This is an absolutely great looking star that earned its EPQ modifier with its embossing and natural paper surfaces. Add in the dark blue overprint laying on white paper plus ample margins and you have one quality Black Eagle star. To date, PMG has not graded a finer example. A PCGS graded Superb Gem 67PPQ realized \$20,125 in our 2007 September Long Beach Auction, making even a five figure realization here tonight look like a bargain. (7500-up)





- 15031 **A.U. Wyman Courtesy Autograph Fr. 230 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** Treasurer A.U. Wyman autographed these notes with his office position and dates of service to the right of the eagle. This is the D plate position of the only four notes he autographed of this Friedberg number. (1200-up)



- 15032 **Ellis H. Roberts Courtesy Autograph Fr. 230 \$1 1899 Silver Certificate PMG Gem Uncirculated 65.** This plate letter A Black Eagle that does not have his engraved signature was signed by Ellis H. Roberts with the added lines of "Treasurer of the U.S. 1897 - 1905." Serial number embossing is evident on this note. Roberts signed only four notes of this Friedberg number. (1200-up)



- 15033 **Fr. 230 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.** A near Gem example of a Black Eagle—clearly held from that top grade by a slightly narrow bottom margin. (550-up)



- 15034 **Fr. 230 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 with Letter.** This is one of those paper money items that makes fellow collectors stop by your desk and express, "Oh, neat." This serial number Z15 Black Eagle exhibits natural paper wave and bold embossing. Included is a December 18, 1954 letter on Mrs. Charles J. McClung, Ridgefield, Fountain City, Tennessee letterhead and it reads, "My Dear Oz, I am enclosing a few one dollar bills for you and Mary Katherine. The large ones are to be kept as souvenirs, as they are not printed any more. They have the name of Lee McClung on them, Treasurer of the United States, he was my husband's brother. The small one dollar bills you can spend. Many thanks for your nice letter. Merry Christmas. Anna Gay McClung." (3500-up)



- 15035 **Fr. 232 \$1 1899 Silver Certificate Star Note. PMG Extremely Fine 40 EPQ.** While PMG denotes this Black Eagle star as a Fr. 233, it is actually the tougher Friedberg 232 with the Parker-Burke signature combination. Just a few light folds are found on this bright replacement note that possesses vivid color and strong embossing. (1000-up)



- 15036 **Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This wonderful Black Eagle is nicely margined with bold color. (800-up)
- 15037 **Fr. 233 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** Punch through embossing and vividly printed details make this a top-notch Black Eagle. (700-up)



- 15038 **Fr. 233 \$1 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.** Low serial number B40A is found on this Black Eagle that has the second face plate number position. (800-up)



- 15039 **Fr. 235 \$1 1899 Silver Certificate Very Fine.** An attractive piece bearing fancy ladder serial number M1234A. (1000-up)



- 15040 **Fr. 236 \$1 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** Crackling fresh surfaces bursting with solid embossing are noticed on this wonderful Black Eagle. (750-up)



- 15041 **Fr. 236 \$1 1899 Silver Certificate PCGS Gem New 66PPQ.** This darling was last offered in a Heritage Auction in late 2001. This piece is as nice as the grade suggests and boasts the fancy serial number N111A. (1500-up)



**15042 Fr. 236 \$1 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** A bright Black Eagle that is well embossed with very dark inks. (700-up)



**15045 Fr. 236 \$1 1899 Silver Certificate PCGS Very Choice New 64PPQ.** For those who love ladder serial numbers (and you know who you are), here is a must have X78A example, and you are on your way to completing that set. Now where to find 12, 34, 56, and 90? (1500-up)



**15043 Fr. 236 \$1 1899 Silver Certificates. Two Consecutive Examples.** PMG Gem Uncirculated 65 EPQ. This is a well matched consecutive pair with bold embossing, bright paper, and dark inks. (Total: 2 notes) (1500-up)



**15047 Fr. 236 \$1 1899 Silver Certificate Star Note PMG Choice Uncirculated 64 EPQ.** PMG has graded only one example of this star higher and that is just by one grade point. This elusive replacement sports plenty of embossing and natural paper wave. (3250-up)



**15044 Fr. 236 \$1 1899 Silver Certificate PMG Gem Uncirculated 65.** Prevalent embossing and natural paper wave are viewed on this Black Eagle that was graded by PMG before they started adding the "EPQ" grade modifier to their labels. (700-up)



**15048 Fr. 236 \$1 1899 Silver Certificate PCGS Very Choice New 64.** In its first auction appearance, this broadly margined Black Eagle was called a Gem, just as its eye appeal would suggest. (1750-up)





- 15049 Fr. 237 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ. This well preserved \$1 Silver sports fancy serial number 99999941. (500-up)



- 15050 Fr. 237 \$1 1923 Silver Certificate Star Note PMG Gem Uncirculated 66 EPQ. A strongly embossed and well margined "common" star in a decidedly uncommon grade. Only a few stars have been graded higher by either service than this lovely near-Superb example. (2500-up)



- 15051 Fr. 237 \$1 1923 Silver Certificate Star Note PCGS Gem New 65PPQ. A deep blue overprint and the proverbial "embossing you can trip over" are traits of this PPQ star. (2400-up)



- 15052 Fr. 237 \$1 1923 Silver Certificate Cut Sheet of Four Gem New. One of the few raw lots of high-grade Type notes in this sale. They smell good, and they look good, and they feel good—it's a nice reminder of what currency collecting and dealing used to be about. But anyway, fully embossed, beautifully original, and problem-free. (Total: 4 notes) (1000-up)



- 15053 Fr. 237 \$1 1923 Silver Certificate Star Note PMG Choice Uncirculated 64 EPQ. Broad margins are noticed on this popular Replacement. The current value in the Murray book is \$1200 in CU. Expect to see that figure as more of a starting point for this lovely note. (1500-up)



- 15054 Fr. 237 \$1 1923 Silver Certificate Star Note PMG Choice About Unc 58 EPQ. The inks are bright on this replacement note in a condition that will surely generate some interest. (750-up)

- 15055 Ivy Baker Priest Courtesy Autograph Fr. 237 \$1 1923 Silver Certificate PMG Choice Very Fine 35. Priest served as Treasurer from 1953 to 1961. Though her courtesy autograph is often seen on silver certificates from that time period, it is not often seen on large size notes. (350-up)



- 15056 Fr. 238 \$1 1923 Silver Certificate PCGS Superb Gem New 67PPQ. A grade rarity at this level, although still far from rare. (500-up)



- 15057 Fr. 238/237 \$1 1923 Silver Certificates. Reverse Changeover Pair. PMG Gem Uncirculated 65 EPQ/66 EPQ. This reverse changeover pair has prominent embossing, dark inks, and the "66" note has overly abundant margins for the issue. There was a period of time where printing plates for both of these signature combinations were on the presses at the same time, thus resulting in some changeover and reverse changeover pairs. (Total: 2 notes) (1500-up)

- 15058 Fr. 238 \$1 1923 Silver Certificates. Cut Sheet of Four Consecutive Examples. PMG Choice Uncirculated 64 or Better. A cut sheet of four Silver Aces comprise this lot. All four of these strongly printed near-Gem examples have received a Choice Uncirculated 64 grade from PMG with the third and fourth notes also receiving the "EPQ" appellation. (Total: 4 notes) (800-up)



- 15059 Fr. 239 \$1 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ. Jumbo margins and pleasing paper wave are seen on this Woods-Tate Silver Ace. (3000-up)



- 15060 Fr. 239 \$1 1923 Silver Certificate PCGS Gem New 66PPQ.** A beautiful example of this toughest 1923 \$1 Silver signature combination. Deeply embossed, fully bright, and strictly original. (3000-up)



- 15061 Fr. 239 \$1 1923 Silver Certificate PCGS Gem New 65PPQ.** This highly attractive note comes from near the very end of the large size \$1 Silver printing. This is a scarce Friedberg number especially at 65 and above. (2700-up)



- 15062 Fr. 239 \$1 1923 Silver Certificate PMG Choice Uncirculated 64 EPQ.** This is by far the scarcest of the three signature combinations of 1923 \$1 Silver Certificates. Prices for Fr. 239s have increased dramatically of late and the relative rarity of Fr. 239s to Fr. 237s is well known. This note with the Exceptional Paper Quality comment looks as though it could have made it into a 65 holder. (2500-up)



- 15063 Fr. 239 \$1 1923 Silver Certificate PMG Choice Uncirculated 64 EPQ.** A bright, fresh and well embossed example of this better Friedberg number. (2500-up)



- 15064 Fr. 239 \$1 1923 Silver Certificate PMG Choice Uncirculated 64 EPQ.** This is the scarce signature combination of the most common Large Size type. Over 2000 Fr. 237's are known and nearly 900 Fr. 238's. Less than a hundred and fifty Fr. 239's have been recorded in all grades combined and few are as nice as this well embossed, broadly margined, strictly original PMG 64EPQ. Recent auction results for this number have shown that buyers are beginning to respond to the true scarcity. (2500-up)

- 15065 Fr. 239 \$1 1923 Silver Certificate Extremely Fine-About Uncirculated.** A wonderfully original example of this much scarcer Friedberg number that has picked up a few, barely perceptible light folds. Strong embossing and bright paper combine to give this lightly handled Silver Ace the appearance of a much higher grade. (750-up)





- 15066 Fr. 240 \$2 1886 Silver Certificate PMG Choice Extremely Fine 45 EPQ. A lovely small red seal \$2 Hancock which is every bit the equal of the note in the Flynn collection. Only one light fold can be seen on this otherwise fresh and attractive piece. (2500-up)



- 15069 Fr. 241 \$2 1886 Silver Certificate PMG Very Fine 25. This well inked Hancock is crisp and bright, yet the seal color is a bit subdued. (1000-up)



- 15067 Fr. 240 \$2 1886 Silver Certificate PMG Very Fine 25. Moderate wear does not detract from the bold details on this Fancy Back Hancock. (1250-up)



- 15070 Fr. 242 \$2 1886 Silver Certificate PMG Gem Uncirculated 66 EPQ. The surfaces on this Hancock are pleasingly original and the ink color is bright. Large margins complete this strongly embossed type note. (7500-up)



- 15068 Fr. 241 \$2 1886 Silver Certificate PMG Extremely Fine 40. Five Friedberg numbers encompass the Hancock design. Fr. 241 is the scarcest of those five with barely over a hundred serial numbers in the census. The current example is neatly centered within four wide and even margins. *From The DRE Collection (2000-up)*

#### Fr. 242 1886 \$2 Hancock PCGS Gen New 65PPQ



- 15071 Fr. 242 \$2 1886 Silver Certificate PCGS Gem New 65PPQ. A Gem Hancock from one of the two serial number runs that have supplied most of today's collectors with high-end examples of this handsome late 19th century type. (6000-up)



- 15072 **Fr. 242 \$2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.** The embossed details of the face design are easily seen in the margins around the bold green, fancy back. A bold, salmon colored seal is perfectly printed and the paper is as bold as one will find on a Hancock. (4500-up)



- 15073 **Fr. 242 \$2 1886 Silver Certificate PMG Choice Uncirculated 63.** The margins surrounding this Hancock certainly are of Gem caliber. The colors are bright and the eye appeal exceptional. (3500-up)



- 15074 **Fr. 242 \$2 1886 Silver Certificate PMG Very Fine 25.** This Hancock Deuce is of the large red Treasury Seal variety. General Winfield Scott Hancock's defining moment in the military was as a corps commander at Gettysburg. He died on February 9, 1886. (1200-up)

- 15075 **Fr. 242 \$2 1886 Silver Certificate PMG Very Fine 20.** This colorful Hancock Deuce shows even circulation and is problem-free for the assigned grade. It would fit perfectly into a circulated type set. (1000-up)



- 15076 **Fr. 243 \$2 1886 Silver Certificate PMG Choice Uncirculated 64 EPQ.** Although not truly rare by actual count with 121 pieces recorded in Track & Price, Fr. 243 is far rarer than the oft seen Fr. 242. At this 64 level, it is a fairly scarce note, and this piece has clearly earned the 64 EPQ grade that has been assigned. The note looks to us as though it would not be at all out of place in a 65 holder. (4500-up)

- 15077 **Fr. 244 \$2 1886 Silver Certificate PMG Very Fine 30.** This Hancock Deuce offers great surfaces and vibrant color with nice edges all the way around. (1500-up)



- 15078 **Fr. 244 \$2 1886 Silver Certificate PMG Very Fine 20.** This is a nice mid-grade deuce with even circulation. This Friedberg number is the only Hancock \$2 with a large brown Treasury Seal. (1400-up)



**15082 Fr. 245 \$2 1891 Silver Certificate PMG Choice Fine 15.** Two Friedberg numbers are used for the Windom design with Fr. 245 being the scarcer of the two. (600-up)



**15083 Fr. 246 \$2 1891 Silver Certificate PMG Extremely Fine 40.** Broad and balanced margins define this embossed Windom. William Windom (who was the grandfather of the actor by the same name) served twice as Secretary of the Treasury, 1881 through 1884, and again from 1889 through 1891. (2000-up)



**15084 Fr. 246 \$2 1891 Silver Certificate PCGS Very Fine 25.** An always in demand type in this grade, with the last example we sold grading Very Fine 25 realizing \$1265. (1250-up)

**15079 Fr. 245 \$2 1891 Silver Certificate PCGS Gem New 66PPQ.** This beautiful Windom possesses fantastic originality, and boasts terrific colors and inks. The margins and centering are nearly letter-perfect. A pretty high grade type note that would be a quality purchase in any market. (10000-up)

**15080 Fr. 245 \$2 1891 Silver Certificate PMG About Uncirculated 53.** This piece was last offered as part of the Thomas M. Flynn Collection where it was described, "A very broadly margined Windom with excellent color and only the most minor traces of circulation." (2750-up)

**15081 Fr. 245 \$2 1891 Silver Certificate PMG Very Fine 20.** The paper is solid on this moderately circulated Windom. (900-up)





- 15085 Fr. 246 \$2 1891 Silver Certificate PMG Very Fine 25.** A pleasing example of the always popular Windom that retains solid margins and good color. (1250-up)



- 15086 Fr. 246 \$2 1891 Silver Certificate PMG Very Fine 20.** The actor, William Windom, was the great-grandson of William Windom, Minnesota politician and United States Secretary of the Treasury in the 1880s. This Windom \$2 has pinholes. (900-up)
- 15087 Fr. 246 \$2 1891 Silver Certificate PCGS Fine 15PPQ.** This Windom has even wear and nice color for the grade. (550-up)
- 15088 Fr. 246 \$2 1891 Silver Certificate PMG Choice Fine 15.** An evenly circulated Windom in a comment free Choice Fine holder. (500-up)
- 15089 Fr. 246 \$2 1891 Silver Certificate PMG Fine 12.** A little margin roughness is seen on this otherwise colorful note. (450-up)

### Low Serial Number \$2 Ed PCGS Superb Gem New 67PPQ



- 15090 Low Serial Number Fr. 247 \$2 1896 Silver Certificate PCGS Superb Gem New 67PPQ.** This gorgeous Ed Deuce has picture-frame margins all the way around on both sides. Add to that great paper surfaces, simply perfect color and the very best in eye appeal and it is no wonder that it is tied for the finest known in the PCGS census. A magnificent Two Dollar Educational that no one would ever wish to improve. As an added bonus, it is further enhanced by a low three-digit serial number of 281. (25000-up)

### Serial Number 29 \$2 Educational in Gem New 65PPQ



- 15091 Fr. 247 \$2 1896 Silver Certificate PCGS Gem New 65PPQ.** A lovely \$2 Educational which is part of a matched pair of \$2 and \$5 Educational Notes bearing serial number 29, with the \$5 Educational offered below. This example has been off the market since our consignor obtained it from our May, 1997 sale, where it was, as it is now, graded Gem Crisp Uncirculated. This is a truly memorable piece, with Track & Price reporting that this serial number is the lowest of any \$2 Educational Note to be offered at public sale in the last two decades. The eye appeal of this piece is exceptional, the colors as bright as the day the note left the press, and the margins far more than adequate to support the Gem New 65PPQ grade. All in all, this is simply a terrific note in all respects. (12500-up)

**Fr. 247 Educational \$2 PCGS Very Choice New 64**



- 15092 Fr. 247 \$2 1896 Silver Certificate PCGS Very Choice New 64.** A wonderful Educational \$2 note destined for a quality collection. It has excellent color, original surfaces, good margins, razor sharp printing quality and tons of eye appeal. Expect a realization the area of... (8500-up)



- 15093 Fr. 247 \$2 1896 Silver Certificate PCGS Choice About New 58PPQ.** Sharp corners, dark inks, embossing, and ample margins adorn this charming Deuce from back plate 1. Last January we had an example graded PMG 58 of this Friedberg number bring \$7475. (6000-up)



- 15094 Fr. 247 \$2 1896 Silver Certificate PMG Choice About Unc 58 EPQ.** Bold embossing and pleasing paper quality are seen on this well margined deuce. A lone corner bend is all that separates this piece from a full Gem grade. (4500-up)



- 15095 Fr. 247 \$2 1896 Silver Certificate PMG Choice Extremely Fine 45 EPQ.** A wonderful Educational Deuce that faces up as a full Gem with bright serial numbers and a bright red seal. The design is perfectly executed and the paper is bright, however, a couple of well hidden light folds removes this beautiful note from the Choice New class. (4000-up)



- 15096 Fr. 247 \$2 1896 Silver Certificate PMG Extremely Fine 40 EPQ.** The few folds that account for the grade fail to interrupt the beautifully executed design. Bright paper and solid margins add to the eye appeal. (3500-up)



- 15097 Fr. 247 \$2 1896 Silver Certificate PMG Very Fine 30 Net.** A small rust spot at lower left does not distract too much from the look of this otherwise bright note. (2750-up)



- 15098 **Fr. 247 \$2 1896 Silver Certificate PMG Very Fine 30.** This previously unreported Educational Deuce features a bold courtesy Autograph of Daniel N. Morgan. The colors and printed details remain bold and the margins are sizeable. PMG notes paper damage, though the small aberration is limited to only the bottom margin. A similarly attractive \$5 Ed offered in this auction features the same courtesy autograph and would make an ideal mate to this piece. (3000-up)



- 15099 **Fr. 247 \$2 1896 Silver Certificate PMG Very Fine 25 Net.** This good looking Educational Deuce has had a small corner reattached at the upper left. Save for that minor defect, this is a very pleasing note. (1800-up)



- 15100 **Fr. 247 \$2 1896 Silver Certificate PMG Very Fine 25.** The paper is solid for the grade and the important design details are still quite bold. (2000-up)



- 15101 **Fr. 247 \$2 1896 Silver Certificate PMG Very Fine 20.** The design details remain as solid as one will find for a Very Fine 20. (1800-up)



- 15102 **Fr. 247 \$2 1896 Silver Certificate PMG Very Fine 20 Net.** This Educational Deuce boasts broad margins and decent eye appeal. A margin repair is noted by PMG, though it is well executed and does not affect the design. (1750-up)



- 15103 **Fr. 247 \$2 1896 Silver Certificate PMG Choice Fine 15.** The overall appearance is certainly VF. The face design is especially bright and attractive. (1250-up)



- 15104 Fr. 247 \$2 1896 Silver Certificate PMG Very Good 8 Net.** PMG mentions pieces missing which refers to four edge nicks, two of which do not reach the design. The other two, the top and bottom of the center fold, reach about an eighth of an inch into the design. Save for these nicks, this Ed Deuce is a Fine-Very Fine. (800-up)



- 15105 Fr. 248 \$2 1896 Silver Certificate PCGS Superb Gem New 67PPQ.** A near perfect note that exhibits tons of paper originality. The colors are simply dazzling and the margins are quite large. Expect a realization in the area of... (20000-up)

#### PCGS Gem New 65PPQ 1896 \$2 Educational



- 15106 Fr. 248 \$2 1896 Silver Certificate PCGS Gem New 65PPQ.** This is a delightful \$2 Ed with excellent color, nice margins, and original paper surfaces which can be easily seen through the third-party holder. PCGS has awarded this note its coveted PPQ designation which indicates premium paper quality. That certifies not only that the note has its original surfaces, but that they are about as good as it gets. (10000-up)



- 15107 Fr. 248 \$2 1896 Silver Certificate PCGS Gem New 65PPQ.** We sold the sheet mate to this note in our April 2008 Central States Signature Auction. A look at the description for that note leads one to believe they are essentially interchangeable, "Exceptional margins encircle this quality Deuce that has excellent centering and fresh, bright color of both the paper and inks. It is an overall lovely example of this classic design. The note looks like it was printed earlier today with the detailed allegorical vignette on the face and the steely-eyed portraits of Fulton and Morse on the back." (10000-up)

## PCGS 65PPQ Two Dollar Educational



- 15108 Fr. 248 \$2 1896 Silver Certificate PCGS Gem New 65PPQ.** There are never enough Gem \$2 Educational to supply collector demand. This one is a real beauty that looks to us as though it would have been equally at home in a 66 or 67 holder. It is the "A" position note, and as is often the case with these top notes from the sheet, the top margin is unusually broad. The bottom face margin is more than adequate to support a higher grade, but the excessive size at the top throws the balance off a bit—perhaps that cost this note a point? (10000-up)



- 15109 Fr. 248 \$2 1896 Silver Certificate PMG Choice Uncirculated 64.** This is a handsome example with wide margins, bright paper, and dark inks. Overall, it is a quite enticing and charming \$2 Ed. (7000-up)



- 15110 Fr. 248 \$2 1896 Silver Certificate PMG Choice Uncirculated 64.** Gem quality margins and centering add to the overall eye appeal of this Educational Deuce. (7000-up)



- 15111 Fr. 248 \$2 1896 Silver Certificate PMG Extremely Fine 40 EPQ.** The margins are nicely balanced on this EPQ \$2 Ed that also possesses ideal inks and bright paper. (3500-up)



- 15112 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 30 EPQ.** This above average mid-grade example with bright paper and dark inks is a nice collector's note. *From The DRE Collection* (2500-up)



- 15113 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 25.** Deeply printed design details are noted on the face and back. (2000-up)



- 15114 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 25. This \$2 Ed is about as nice as one will find for the VF 25 grade. The design details are bold and unaffected by the light circulation. (2000-up)



- 15115 Fr. 248 \$2 1896 Silver Certificate PMG Very Fine 25. A very nicely margined, evenly circulated two dollar Educational in a comment-free holder. It's from the "A" plate position and has the overly large top margin that is often found on these top-of-the-sheet notes. A nice mid-range VF. (2000-up)



- 15116 Fr. 248 \$2 1896 Silver Certificate PMG Choice Fine 15. Solid, problem-free paper is seen on this Educational Deuce. (1200-up)



- 15117 Fr. 248 \$2 1896 Silver Certificate PMG Choice Fine 15. This \$2 has earned a nice collector's grade as at VF 20 this design rapidly escalates in price. (1200-up)



- 15118 Fr. 249 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ. Full, even margins frame this Gem Deuce. The overprint is as bold as one will find and is complementary to the bright white paper. (2750-up)

- 15119 Fr. 249 \$2 1899 Silver Certificate PMG Choice About Unc 58 EPQ. This perfectly original Deuce is a corner tip bend from a full Gem grade. (900-up)

- 15120 Fr. 249 \$2 1899 Silver Certificate PCGS Extremely Fine 45. This note remains bright though the corners display some weakness. (650-up)



- 15121 Fr. 250 \$2 1899 Silver Certificate PMG Very Fine 25. This was regarded for some time as the toughest Friedberg number for this design. Recently, it has slipped to second place, but there are still less than 100 serial numbers in the census. (500-up)





- 15122 **Fr. 251 \$2 1899 Silver Certificate PCGS Gem New 66PPQ.** The bold embossing of the overprint is unmistakable, adding to the eye appeal of this perfectly margined Deuce. (3000-up)

### 65 EPQ Fr. 251



- 15123 **Fr. 251 \$2 1899 Silver Certificate PMG Gem Uncirculated 65 EPQ.** We have offered only two notes of this Friedberg number with a higher grade. One of those notes was graded by PMG and the other by PCGS. This beautiful, well margined \$2 is abundant with embossing while the blue overprint is dark and very appealing on this 100 year old note. (3000-up)
- 15124 **Fr. 251 \$2 1899 Silver Certificate PMG Extremely Fine 40 EPQ.** Bold embossing and nice, original paper are characteristics of this Deuce. (500-up)
- 15125 **Fr. 251 \$2 1899 Silver Certificate PCGS Extremely Fine 40.** The inks contrast nicely against the bright surfaces of this Agricultural \$2 SC. (500-up)
- 15126 **Fr. 251 \$2 1899 Silver Certificate PMG Very Fine 30 EPQ.** Dark blue ink is found on this attractive mid-grade \$2 with serial number embossing. (450-up)

### PMG Graded Cut Sheet of 1899 Twos



- 15127 **Fr. 253 \$2 1899 Cut Sheet of Four Silver Certificates PMG Gem Uncirculated 66,66,65,65 EPQ.** A fully fresh Gem cut sheet of 1899 Deuces. The "A" and "D" notes grade 65 EPQ and the two middle pieces grade 66 EPQ. Track and price lists 253 examples of this Friedberg number, and this cut sheet is composed of the four highest known serial numbers. In fact, according to Doug Murray's research, these four notes ended the run for this signature combination. The quality is nothing short of spectacular and this cut sheet would be a great addition to any rare currency holding. (Total: 4 notes) (15000-up)



- 15128 **Fr. 253 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** PMG has graded only three Fr. 253s higher. This delightful 66 EPQ example exhibits natural paper wave, prominent embossing, and dark inks. (3500-up)



- 15129 Fr. 253 \$2 1899 Silver Certificate PCGS Gem New 66PPQ.** Pristine paper surfaces, broad margins, excellent centering, and outstanding eye appeal enhance this lovely Deuce. A gorgeous high grade example. (3500-up)



- 15130 Fr. 253 \$2 1899 Silver Certificate Jas. Gilfillan Courtesy Autograph CGA Choice Uncirculated 64.** This autographed note does not have Gilfillan's engraved signature as this Friedberg number carries the Napier-McClung engraved signatures. It was signed after Gilfillan had been out of office for 28 years. (2500-up)

- 15131 Fr. 253 \$2 1899 Silver Certificate PCGS Extremely Fine 40.** The folds are quite subdued and the note has the appearance of a higher grade within the holder at first glance. (600-up)



- 15132 Fr. 254 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** The Fr. 254 is the scarcest of the 1899 \$2 Silvers, with Fr. 258s outnumbering them by a factor of 15 to 1. Even fewer pieces would be known were it not for a couple of small runs of uncirculated notes. The margins on this piece are sizeable for the type and the color is excellent. (6000-up)



- 15133 Fr. 254 \$2 1899 Silver Certificate PMG Very Fine 25.** Just seventy-five examples were enumerated in the Track & Price census until the discovery of this note. Certain to be a welcome addition into a collection of mid-grade Large Size notes. (1000-up)

### PCGS Gem New 66PPQ \$2 Silver



- 15134 Fr. 255 \$2 1899 Silver Certificate PCGS Gem New 66PPQ.** Spectacular is the word that came to mind when this lovely Deuce was first viewed and after close examination that word still rings true. Pinpoint centering is observed within balanced margins, the embossing is very prevalent, and the color is flawless. Not surprising since PMG has graded only two higher. (5000-up)



- 15135 Fr. 255 \$2 1899 Silver Certificate PMG Extremely Fine 40 EPQ.** Great paper originality along with excellent color make this a very desirable Extremely Fine. The note is fully original, as the PMG "EPQ" attests to. (500-up)



- 15136 **Fr. 255 \$2 1899 Silver Certificate PMG Extremely Fine 40.** This Washington Deuce has retained some of its embossing. (500-up)

### Serial Number N999 Deuce



- 15137 **Fr. 256 \$2 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** This well preserved Washington Deuce has bonus serial number N999 to go along with its broad margins for the issue, nice centering, dark inks, and embossing. The last time a high-grade three-digit serial number on this Friedberg number appeared at auction was in 1999. (4000-up)



- 15138 **Fr. 256 \$2 1899 Silver Certificate PMG Choice About Unc 58 EPQ.** A couple of corner tip bends prevent this note from receiving a Very Choice grade. The paper wave is perfectly original and the embossing is very bold. (1000-up)



- 15139 **Fr. 256 \$2 1899 Silver Certificate PMG About Uncirculated 53.** Any fold that accounts for the grade is incredibly difficult to locate in the third party holder. The solid margins add to the eye appeal, making it appear fully CU. (800-up)

- 15140 **Fr. 256 \$2 1899 Silver Certificate PMG Extremely Fine 40.** This deuce sports the Teehee-Burke signature combination. (500-up)

- 15141 **Fr. 256 \$2 1899 Silver Certificate PMG Very Fine 25.** This \$2 has fewer folds than normal for the grade. (400-up)

- 15142 **Fr. 257 \$2 1899 Silver Certificate PMG Very Fine 30.** This is a much tougher Friedberg number. At present it is the third scarcest of this design. It is also outnumbered in the census by its Fr. 258 sibling by over five to one. (500-up)



- 15143 **Fr. 257 \$2 1899 Silver Certificate PMG Very Fine 25.** This is a much tougher Friedberg number for this design. This example is problem-free for the grade. (700-up)





- 15144 **Fr. 258 \$2 1899 Silver Certificate PCGS Gem New 66PPQ.** Original embossing and paper are easily seen in the holder. The last 66 to pass through our auctions was a PMG graded 66 EPQ that realized \$3,737.50 in our April 2008 Central States Auction. (3250-up)



- 15147 **Fr. 258 \$2 1899 Silver Certificate Star Note PCGS Choice New 63PPQ.** The last appearance of this attractive Star saw a realization of nearly \$5,500. The description read in part, "This is a bright and attractive star example whose originality is evident even through the PCGS encasement. It happens to be the first PCGS or PMG uncirculated example of this number that we or anyone else have sold..." (5000-up)



- 15145 **Fr. 258 \$2 1899 Silver Certificate PMG Choice Uncirculated 64 EPQ.** Punch-through embossing and original paper wave are two attributes on this pleasing deuce. (1700-up)



- 15148 **Fr. 258 \$2 1899 Mule Silver Certificate PCGS Choice About New 58.** This Agricultural Deuce has nicely framed margins and a bold blue overprint. (850-up)



- 15146 **Fr. 258 \$2 1899 Mule Silver Certificate PMG Choice Uncirculated 64 EPQ.** John Burke back plate #1011 is seen on this Mule. The paper is original and very attractive, especially with the original paper wave and deep blue overprint. (1700-up)



- 15149 **Fr. 258 \$2 1899 Silver Certificate PMG About Uncirculated 55.** This striking \$2 with dark inks does not reveal its slight brush with circulation. (800-up)



- 15150 **Fr. 258 \$2 1899 Silver Certificate PCGS About New 53.** A bright and beautiful Silver Certificate that would have been uncirculated if not for the vertical fold down the center. Bold embossing is also noticed. (800-up)
- 15151 **Fr. 258 \$2 1899 Mule Silver Certificate PCGS Extremely Fine 45.** Solid eye appeal and bold color is seen on this Deuce. (500-up)
- 15152 **Fr. 258 \$2 1899 Silver Certificate PMG Extremely Fine 40 EPQ.** Bold serial number and Treasury Seal embossing are noticed on this attractive \$2. (500-up)
- 15153 **Fr. 258 \$2 1899 Silver Certificate PCGS Extremely Fine 40.** This is a classic three fold XF note which exhibits tons of eye appeal. (500-up)
- 15154 **Fr. 258 \$2 1899 Mule Silver Certificate PMG Extremely Fine 40.** The three folds that account for the grade are nearly lost in the vibrant face design. (500-up)
- 15155 **Fr. 258 \$2 1899 Mule Silver Certificate PMG Extremely Fine 40 Net.** PMG has mentioned rust repairs on this still bright note. They are localized along the top margin at right and noticed only when the note is candled. (450-up)



- 15156 **Fr. 258 \$2 1899 Silver Certificate PMG Very Fine 25.** This bright VF has fewer folds than normally seen for this grade. (400-up)

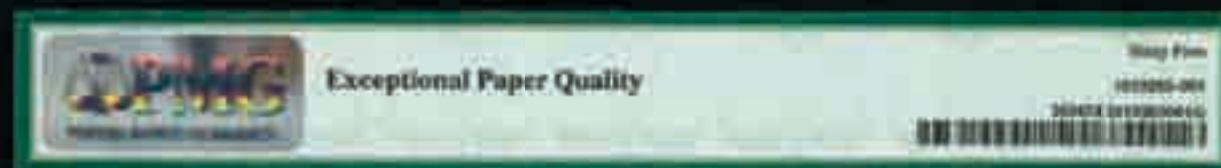


- 15157 **Fr. 260 \$5 1886 Silver Certificate PMG Choice About Unc 58.** A high grade small seal Silver Dollar Back which is just a hair shy of the full uncirculated grade. The Silver Dollar reverse boasts sharp colors and is centered between four more than adequate margins. (7500-up)



- 15158 **Fr. 260 \$5 1886 Silver Certificate PMG Very Fine 20.** This is always a popular design as the back exhibits five Morgan Dollars that portray our nation's motto of "In God We Trust". This was 70 years before legislation was passed by Congress to add that motto to our nation's paper money. The color is nice and the margins are better than ample on this Grant \$5 Silver.  
*From The DRE Collection (3000-up)*





15159 Fr. 263 \$5 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ. PMG has given its coveted “Exceptional Paper Quality” comment to this brightly colored Gem Silver Dollar Back. Fr. 263 is the most common of the 1886 Fives in Gem condition—making it an ideal piece to represent the type. (25000-up)



# Gem Grant Silver Dollar Back



- 15160 Fr. 263 \$5 1886 Silver Certificate PMG Gem Uncirculated 65 EPQ.** This is a stunning Silver Dollar Back Grant that displays original paper surfaces, bright paper, and dark inks. This is the first paper money design that had the motto “In God We Trust.” On this note the motto appears four times in the silver dollar vignette. **(25000-up)**

- 15161 Fr. 263 \$5 1886 Silver Certificate PMG Fine 12.** A well circulated Silver Dollar Back without a hint of a problem save for a tight top margin. **(1400-up)**



- 15162 Fr. 267 \$5 1891 Silver Certificate PMG Very Fine 30.** Bull's-eye centering is found on this delightful mid-grade Grant Open Back \$5 Silver. This design type is actually scarcer than the popular Silver Dollar Back. **(1500-up)**



- 15163 Fr. 267 \$5 1891 Silver Certificate PMG Very Fine 30.**  
Every element of this Open Back \$5 is above average, giving it an overall AU appearance. **(1500-up)**



- 15164 **Fr. 267 \$5 1891 Silver Certificate PMG Very Fine 25.** A nice looking example of this tougher type that gives the appearance of a slightly higher grade. Well margined, with decent color remaining. (1000-up)



- 15168 **Fr. 267 \$5 1891 Silver Certificate PMG Choice Fine 15.** This is a nicely centered Grant \$5 Silver that is a little brighter than normal for the grade. (700-up)



- 15165 **Fr. 267 \$5 1891 Silver Certificate PMG Very Fine 25.** While not as wildly popular as the silver dollar reverse \$5s from 1886, high grade 1891 Grant notes from this later series are just as scarce. This PMG VF 25 is a bright problem free example. (1000-up)



- 15169 **Fr. 267 \$5 1891 Silver Certificate PMG Choice Fine 15.** This Grant \$5 Silver has nice margins and bright paper for the grade. Only two signature combinations are found on Grant Open Backs. Open Back designs for the different paper money types was a result of blue and red silk fibers now being concentrated in two rows on either side of center. (700-up)



- 15166 **Fr. 267 \$5 1891 Silver Certificate PMG Very Fine 25.** PMG notes a repair, but it is very minor and hard to find. This is a very scarce type in mid grade. This design type is scarcer than the more popular Silver Dollar Back and as such perhaps represents great value for the next purchaser. (1000-up)



- 15170 **Fr. 267 \$5 1891 Silver Certificate PMG Choice Fine 15.** As a whole, the Open Back Grant design is more elusive than the Silver Dollar Back Grant. (700-up)

- 15167 **Fr. 267 \$5 1891 Silver Certificate PMG Very Fine 20.** A note that, although more affordable, is actually scarcer than the popular Silver Dollar Back. It faces up nicely and is solidly margined. (900-up)

- 15171 **Fr. 267 \$5 1891 Silver Certificate PMG Fine 12.** An evenly circulated example which will fill a hole and not break the bank. (600-up)



## Serial Number 29 \$5 Educational — The Finest Graded to Date



- 15172 Fr. 268 \$5 1896 Silver Certificate PCGS Superb Gem New 68PPQ.** This Educational \$5, bearing serial number 29, is one of the very finest type notes of any kind we have ever been privileged to handle in any of our sales. Framed by broad, even margins on both front and back, the print quality, originality and overall eye appeal are clearly exceptional. This is the only Educational \$5 of any Friedberg number to merit the Superb Gem New 68PPQ grade from PCGS, and PMG has graded only one Educational \$5 of any number at this grade level as well. Our consignor obtained this note nearly twenty five years ago from an individual who had purchased it from Aubrey Bebee in the early 1950's for \$12.50. It has certainly gone up in value since then. If you are seeking and can afford the finest, this serial number 29 beauty is a note you should make every effort to bring home this evening. (50000-up)





- 15173 **Fr. 268 \$5 1896 Silver Certificate PMG Choice Extremely Fine 45.** A beautifully well centered Educational \$5 with the appearance of an uncirculated example until very closely examined. There are two very light folds, but this note has been graded uncirculated more than once in its history. Expect this high end Choice Extremely Fine to easily reach or exceed... (5000-up)



- 15174 **Fr. 268 \$5 1896 Silver Certificate PMG Extremely Fine 40 EPQ.** This \$5 Educational is a perfect match for eye appeal to another Courtesy Autographed \$2 Ed also offered here this evening. The signature of Daniel N. Morgan is bold as are the printed details on the face and back. (5000-up)



- 15175 **Fr. 268 \$5 1896 Silver Certificate PMG Extremely Fine 40.** A pleasingly margined note with strong color and a nice overall handsome appearance. There never seem to be enough \$5 Educationals in high circulated grades to supply collector demand. (5000-up)



- 15176 **Fr. 268 \$5 1896 Silver Certificate PMG Very Fine 25.** This very appealing \$5 Educational is neatly centered within four wide margins. The inks and paper are ideal, if not better, for the grade. (4000-up)

- 15177 **Fr. 268 \$5 1896 Silver Certificate PMG Choice Fine 15.** Huge margins surround this evenly circulated Educational Five. It certainly has the initial appearance of an even higher grade. (1750-up)



- 15178 **Fr. 268 \$5 1896 Silver Certificate PMG Choice Fine 15.** Broad margins are seen on this attractive \$5 Ed. (1750-up)



- 15179 **Fr. 268 \$5 1896 Silver Certificate PMG Fine 12.** This popular design ranks number 5 in the book *100 Greatest American Currency Notes* by Q. David Bowers and David M. Sundman. (1500-up)



- 15180 Fr. 268 \$5 1896 Silver Certificate PMG Fine 12 Net. This \$5 Educational faces up well for the grade while a small tape repair is found on the back. (1400-up)



- 15181 Fr. 269 \$5 1896 Silver Certificate PCGS About New 50. Perfectly printed details are seen on this \$5 Educational. Though the piece has been trimmed down, no signs of folds are visible through the holder. (6000-up)



- 15182 Fr. 269 \$5 1896 Silver Certificate PMG Very Fine 30. This design type is considered by many to be the high point of the engraver's art. Aside from the fact that it is outrageously attractive when Uncirculated, the design also, for some reason, holds its beauty well into the circulated grades as few other types do. This note, in spite of its mid-VF number, still has a striking beauty to it. (3250-up)

- 15183 Fr. 269 \$5 1896 Silver Certificate PMG Very Fine 25. This is the second scarcest signature combination for the series. Expect a strong showing from this nicely margined example which pays homage to electricity and the effect it had on our burgeoning nation. (2500-up)



- 15184 Fr. 269 \$5 1896 Silver Certificate PMG Very Fine 25. Pleasing color and oversized margins are components of this wonderful note. This is the second scarcest signature combination for the issue and handsome \$5 Educational as this are always in demand. (2500-up)



- 15185 Fr. 269 \$5 1896 Silver Certificate PMG Choice Fine 15. This is a clear, mid-grade \$5 Ed with nice color and four full margins. Of the three Friedberg numbers for \$5 Eds, this is by far the second scarcest. *From The DRE Collection (1750-up)*



- 15186 Fr. 269 \$5 1896 Silver Certificate PMG Very Good 10.** On the face, a personification of *Electricity* is lighting the way to the future for American industry and agriculture. The back has portraits of Generals U.S. Grant at left and Phillip Sheridan at right. (1000-up)



- 15187 Fr. 270 \$5 1896 Silver Certificate PCGS Choice About New 58PPQ.** One very light bend is the only flaw evident on this gorgeous Educational Five that possesses incredible colors and inks, bright paper, and superb margins and centering. It retains much embossing, and the overall eye appeal is outstanding. This is a note that, despite the technically correct grade, is likely to bring a hammer price far in excess of many high-end Uncirculated examples. (8000-up)
- 15188 Fr. 270 \$5 1896 Silver Certificate PMG Fine 12.** A circulated representative of this ever popular design that still retains nice color front and back. This is the scarcest of the signature combinations for the issue. (1600-up)

### PCGS Superb Gem New 68PPQ 1899 \$5 Chief



- 15189 Fr. 271 \$5 1899 Silver Certificate PCGS Superb Gem New 68PPQ.** A colorful example and one rarely seen at this stratospheric grade level. This is only note that PCGS has graded at 68PPQ for this Friedberg number. The margins are astounding, the deep embossing original and easily seen, and the centering of both sides of the note is micrometer-perfect. A real looker that should see a battle to acquire it. (25000-up)



## PCGS Superb Gem New 67 Chief



- 15190 Fr. 271 \$5 1899 Silver Certificate PCGS Superb Gem New 67.** This is an extraordinary well preserved Chief. A perusal of PCGS and PMG statistics shows that each grading service has only graded one Chief higher than this note for all of the Friedberg numbers of 271-81, including the stars. This Chief is in an older PCGS holder and was also graded before the days of the PPQ modifier. This \$5 Silver has broad, balanced margins, excellent color, and very bold embossing that reveals the stars in the Treasury Seal. (12000-up)



- 15191 Fr. 271 \$5 1899 Silver Certificate PCGS About New 53PPQ.** Some handling is seen on this otherwise wholly original and well embossed Chief. (2000-up)



- 15192 Fr. 271 \$5 1899 Silver Certificate PCGS Extremely Fine 40.** A bright and colorful \$5 Silver. (1300-up)



- 15193 Fr. 271 \$5 1899 Silver Certificate PCGS Very Fine 35.** A pleasing example of the popular Chief issue with bright overprints and solid margins. (1000-up)

- 15194 Fr. 271 \$5 1899 Silver Certificate PCGS Very Fine 35.** A pleasing, well margined example carrying the first signature combination for the issue. (1000-up)



- 15195 Fr. 271 \$5 1899 Silver Certificate PMG Very Fine 30.** Natural, evenly circulated, problem-free Chiefs are becoming quite a challenge to find. This is a really nice example, with the look of a higher grade. (850-up)



- 15196 Fr. 271 \$5 1899 Silver Certificate PMG Very Fine 25.** A Lyons-Roberts signed Chief with solid eye appeal. (750-up)

- 15197 Fr. 271 \$5 1899 Silver Certificate PMG Very Fine 25.** The paper is still quite bright for the grade as is the overprint. (750-up)

**15198 Fr. 271 \$5 1899 Silver Certificate PMG Very Fine 25 Net.**  
The embossing is as bold as one will find on even an About New example. PMG mentions a repair, though it is nothing more than a professionally strengthened top margin at the center fold. (750-up)

**15199 Fr. 271 \$5 1899 Silver Certificate PMG Choice Fine 15.**  
Far fewer folds than what is usually noticed for this grade level is found on this bright Chief.  
*From The DRE Collection (700-up)*



**15200 Fr. 272 \$5 1899 Silver Certificate PCGS Gem New 66PPQ.**  
Previously part of our 2007 FUN Currency Auction, this piece was described, "This is a standout Chief with excellent margins, perfect color, and deep, plainly evident original embossing. Fr. 272 is one of the less common Chiefs and rarely encountered at the upper unc levels." (7000-up)



**15201 Fr. 272 \$5 1899 Silver Certificate PMG Extremely Fine 40.**  
Unusually broad margins are present on this \$5 Silver. (1300-up)



**15202 Fr. 272 \$5 1899 Silver Certificate PMG Choice Very Fine 35.** This Chief is separated from a full EF grade by just a couple of extra folds. (1000-up)

**15203 Fr. 273 \$5 1899 Silver Certificate PMG Very Fine 30.** This well margined Chief displays excellent color. (1000-up)

**15204 Fr. 273 \$5 1899 Silver Certificate PMG Very Fine 30.**  
Some of the embossing is still present from the overprint. (1000-up)



**15205 Fr. 273 \$5 1899 Silver Certificate PMG Very Fine 30.**  
This Chief has bright paper and nice margins. Serial number embossing is also noticed on this attractive \$5. (1000-up)



**15206 Fr. 274 \$5 1899 Silver Certificate PMG Choice Very Fine 35 EPQ.** This colorful piece easily earned the EPQ qualifier with its full embossing and wholly original paper. (1000-up)



- 15207 **Fr. 274 \$5 1899 Silver Certificate PMG Very Fine 30.** The paper on this Chief is solid and attractive. Some of the original embossing can be seen through the PMG holder. (900-up)
- 15208 **Fr. 274 \$5 1899 Silver Certificate PMG Very Fine 30.** Despite a bit of modest circulation, some of the embossing is still easily visible in the holder. (900-up)
- 15209 **Fr. 274 \$5 1899 Silver Certificate PMG Very Fine 25.** Bold color is still present on this Onepapa. (750-up)
- 15210 **Fr. 274 \$5 1899 Silver Certificate PMG Very Fine 25 Net.** A moderately circulated Chief with solid eye appeal. PMG notes tape damage on the holder, though we suspect it may just be a hint of archival tape on the bottom margin. (700-up)
- 15211 **Fr. 274 \$5 1899 Silver Certificate Very Fine.** Nice eye appeal and great color are exhibited by this moderately circulated Chief. (700-up)



- 15212 **Fr. 274 \$5 1899 Silver Certificate Very Fine.** A totally problem free, strictly original chief with good color and broad margins. It's a very clean piece that any collector of raw circulated notes should be thrilled with. (850-up)



- 15213 **Fr. 274 \$5 1899 Silver Certificate PMG Extremely Fine 40 Net.** The right margin exhibits a deft tear repair as noted by PMG. With a net grade of XF, it is likely the body of the note is a full AU. This Chief does have bright paper, ample margins, and ideal color. (1200-up)



- 15214 **Fr. 275 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** An "all there" Chief that PMG has assigned a Gem 66 grade...along with their "Exceptional Paper Quality" modifier. It's a really appealing note, with perfect color, broad margins and strict paper originality that can be easily viewed through the third party holder. This top quality note knocks right at the door of the Superb grade. (8000-up)



- 15215 **Fr. 275 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** An exquisite piece that has most all of the elements of a full Superb. The PMG census indicates there is one finer piece for the Friedberg number graded thus far. (8000-up)



- 15216 **Fr. 275 \$5 1899 Silver Certificate PCGS Gem New 65PPQ.** Outstanding eye appeal is immediately evident on this brilliantly colored, broadly margined, originally embossed Chief. While these are certainly not rare in the true sense at this grade level, there are simply so many collectors who want Gem Chiefs that the supply never meets the demand. A very nice note. (6500-up)



- 15217 Fr. 275 \$5 1899 Silver Certificate PMG Very Fine 20. A VF example of the more popular Napier-McClung signature combination though listed on the holder as the Vernon-McClung combination. (700-up)



- 15218 Fr. 277 \$5 1899 Silver Certificate PCGS Extremely Fine 40. Wonderful centering and solid margins are noticed while the colors remain vivid on this Chief. (1500-up)



- 15219 Fr. 277 \$5 1899 Silver Certificate PCGS Very Fine 35PPQ. The original surfaces on this Chief are visible within the encapsulation. Vibrant overprints enhance the eye appeal greatly. (1250-up)

- 15220 Fr. 277 \$5 1899 Silver Certificate PCGS Very Fine 35. A wonderful note for the grade displaying broad margins, beautiful colors, and bright paper. (1200-up)



- 15221 Fr. 277 \$5 1899 Silver Certificate PMG Choice Very Fine 35. A very nice piece that is just a fold or two from a full EF grade. (1000-up)

- 15222 Fr. 277 \$5 1899 Silver Certificate PMG Very Fine 25. A six digit serial number is noticed on this bright, crisp example. (900-up)

- 15223 Fr. 277 \$5 1899 Silver Certificate PMG Very Fine 25. This Chief faces up quite nicely. (900-up)



- 15224 Fr. 277 \$5 1899 Silver Certificate PMG Very Fine 20. This Chief with a seven-digit serial number is clean and sports nice color for the grade. *From The DRE Collection (800-up)*



- 15225 Fr. 278 \$5 1899 Silver Certificate PMG Choice Uncirculated 63 EPQ. Original paper wave is seen, even through the third party holder. Fr. 281, the most common Chief outnumbers this Friedberg number by a factor of almost two to one. (3500-up)



- 15226 Fr. 278 \$5 1899 Silver Certificate PCGS Extremely Fine 40. A very well margined example displaying nice color with no problems noticed. (1500-up)



- 15227 **Fr. 278 \$5 1899 Silver Certificate PMG Very Fine 30 EPQ.** The natural surfaces are easy to spot within the holder on this colorful \$5 SC. Decent centering and bright inks add to the desirability. (1250-up)



- 15228 **Fr. 278 \$5 1899 Silver Certificate PMG Very Fine 30 EPQ.** This Chief exhibits even wear while retaining its bright paper and dark inks. (1250-up)
- 15229 **Fr. 278 \$5 1899 Silver Certificate PMG Very Fine 20 Net.** The holder mentions that this average circulated note has been trimmed just a touch. (700-up)



- 15230 **Fr. 279 \$5 1899 Silver Certificate PMG Choice Uncirculated 63.** This is one of the scarcer signature combinations in the Chief series and should command a healthy premium due to that fact alone. It is a very attractive note, with nice margins and strong colors. (3000-up)



- 15231 **Fr. 279 \$5 1899 Silver Certificate PMG About Uncirculated 55.** This high end About New Chief has the full look of a choice new example. The colors are excellent, and in spite of the lack of an EPQ designation, original embossing can be seen through the holder. (2250-up)



- 15232 **Fr. 280 \$5 1899 Mule Silver Certificate PCGS Gem New 66PPQ.** PCGS has graded 86 examples of this number to date, with only this and two others grading 66PPQ—there are none graded higher. The note certainly earned its grade with its broad margins, plainly visible original embossing, excellent colors and stunning eye appeal. An exceptional Chief. (8500-up)



- 15233 **Fr. 280 \$5 1899 Mule Silver Certificate PCGS Extremely Fine 40.** The paper is bright and the inks deep on this lovely Chief. (1500-up)





**15234 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Very Fine 35.** This attractive Chief is well margined with vivid inking throughout. (1250-up)

**15235 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Very Fine 35.** A gorgeous Chief displaying solid margins and bright color. (1250-up)

**15236 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Very Fine 35.** The bold blue overprint and superior eye appeal make this note look much higher than its assigned grade. (1250-up)



**15237 Fr. 280 \$5 1899 Mule Silver Certificate PMG Choice Very Fine 35.** The few folds that account for the grade are virtually invisible on the face of the note giving this Chief a most pleasing overall appearance. (1000-up)



**15238 Fr. 280 \$5 1899 Mule Silver Certificate PMG Very Fine 30 EPQ.** This is an attractive mid-grade \$5 Silver of the Mule persuasion as it has back plate number 1238 in the back upper right corner. (1000-up)

**15239 Fr. 280 \$5 1899 Silver Certificate PCGS Very Fine 30.** This is a nice mid grade example of this popular design that has retained some paper whiteness. (1000-up)

**15240 Fr. 280 \$5 1899 Mule Silver Certificate PCGS Very Fine 30.** A pleasing example of a mid grade Mule Chief with nice margins. (900-up)

**15241 Fr. 280 \$5 1899 Mule Silver Certificate PMG Very Fine 30.** John Burke Back Plate 1297 is printed on this otherwise pleasing Chief that is solidly margined. (900-up)

**15242 Fr. 280 \$5 1899 Mule Silver Certificate PMG Very Fine 25.** The blue overprints remain bright on this note that faces up well. (800-up)

**15243 Fr. 280 \$5 1899 Mule Silver Certificate PMG Very Fine 20.** John Burke back plate #1210 is seen on this Chief. (700-up)

### PMG 66 EPQ 1899 Fr. 281 \$5 Chief



**15244 Fr. 281 \$5 1899 Silver Certificate PMG Gem Uncirculated 66 EPQ.** A strongly embossed and deeply inked example from the last Friedberg number for the issue. There never seem to be enough examples of this type in top grade to satisfy collector demand. Expect to see this lovely note hammer in the area of... (9500-up)



**15245 Fr. 281 \$5 1899 Silver Certificate PCGS Gem New 66PPQ.** This Chief has knockout eye appeal, with huge margins, gorgeous colors and embossing that's visible through the holder. Fr. 281 is the final number of the Chiefs, and as the most common number in high grade, it's avidly pursued as a Type example. This piece has the look that condition-conscious collectors strive for. (9500-up)





- 15246 Fr. 281 \$5 1899 Silver Certificate PMG About Uncirculated 50. The margins are much larger than usually encountered on this type. Bright paper and boldly printed devices add to the eye appeal. (2000-up)



- 15247 Fr. 281 \$5 1899 Silver Certificate PCGS Extremely Fine 40. This Speelman-White Chief is the final signature combination before the type was discontinued. It's a bright and decent note sure to please a collector of better circulated notes. (1500-up)
- 15248 Fr. 281 \$5 1899 Silver Certificate PMG Extremely Fine 40 Net. A repair has been flagged on this otherwise bright note. It is a vertical stain which is visible more so on the back. (1300-up)



- 15249 Fr. 281 \$5 1899 Silver Certificate PMG Choice Very Fine 35 EPQ. This Chief boasts the coveted Exceptional Paper Quality designation. (1250-up)
- 15250 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 30. This note faces up quite well as the fold lines are more visible on the back. (1100-up)

- 15251 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 30. Embossing is still visible, even in the third party holder. (1100-up)
- 15252 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 30. The paper quality looks to be nicer than the average Chief in VF. (1100-up)
- 15253 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 30. The colors remain bright on this evenly margined Chief. (1100-up)



- 15254 Fr. 281 \$5 1899 Silver Certificate PCGS Very Fine 25PPQ. Original paper surfaces are maintained by this lightly circulated Chief. (1000-up)
- 15255 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 25. Yet another pleasing note displaying the proud Indian vignette. (1000-up)



- 15256 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 25. This is an evenly circulated Chief with embossing. (1000-up)
- 15257 Fr. 281 \$5 1899 Silver Certificate PMG Very Fine 20. Solid, problem-free paper is coupled with a midnight blue overprint. (750-up)
- 15258 Fr. 281 \$5 1899 Silver Certificate PMG Choice Fine 15. This note is from the last Friedberg number for the Chief design. It is a bright example with nice color for the grade. *From The DRE Collection* (550-up)



- 15259 **Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.** A nice original Porthole with good embossing and lots of eye appeal. The margins are quite large all the way around and the back is perfectly centered. (12000-up)

### PMG 66 EPQ Porthole Five



- 15260 **Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 66 EPQ.** An outstanding Porthole with all the attributes a collector wants. The original embossing is pronounced enough to be easily seen through the PMG holder, and we certainly have no quibble with the 66 EPQ grade. Portholes are not rare up through the Choice grades, but at this grade level, they are extremely difficult to locate. (12000-up)



- 15261 **Fr. 282 \$5 1923 Silver Certificate PMG Gem Uncirculated 65 EPQ.** A handsome and clearly fully Gem example of this very popular Lincoln Porthole type. The original embossing is easily seen through the third-party holder, and the centering of both sides more than qualifies for the assigned 65 grade. (10000-up)



- 15262 **Fr. 282 \$5 1923 Silver Certificate PCGS Very Choice New 64.** This Porthole is new to the census, but it slides neatly within a range of serial numbers where uncs have supplied collectors over the years. (6000-up)



- 15263 **Fr. 282 \$5 1923 Silver Certificate PMG Choice About Unc 58 EPQ.** This strictly original PMG 58EPQ Porthole has excellent embossing and perfect color of the inks and paper. Few examples of this type are encountered in this high a grade with their originality still intact. A very nice note. (3500-up)



- 15264 **Fr. 282 \$5 1923 Silver Certificate PMG About Uncirculated 55.** Embossing of the overprint is easily seen through the third party holder. The paper quality and lack of visible folds make this an extremely attractive About Uncirculated Porthole. (3000-up)





- 15265 **Fr. 282 \$5 1923 Silver Certificate PMG About Uncirculated 50.** This Porthole has broad, even margins and lots of eye appeal. This is always a popular type, and this example will allow one collector to obtain a piece that has the full visual appeal of a Gem at only a fraction of the Gem price. (2750-up)



- 15266 **Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 30 EPQ.** This nice mid-grade Porthole is draped in original paper surfaces. (1800-up)



- 15267 **Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 30 EPQ.** The Exceptional Paper Quality designation was bestowed on this Porthole for its perfectly printed design details, bright unadulterated paper, and solid blue overprint. A most pleasing VF example. (1800-up)



- 15268 **Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 30.** A nicely centered and well margined Porthole that faces up well. (1750-up)



- 15269 **Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 25.** The paper is pleasingly original and the design elements remain bold. (1300-up)

- 15270 **Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 25.** Portholes have always been popular among collectors and this pleasing note is no exception. It incorporates nice centering and bold color. (1500-up)



- 15271 **Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 25.** This is a sharp looking mid-grade Porthole with nice margins. (1500-up)





15272 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 20. A perfectly pleasing Porthole. (1300-up)



15273 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 20. A solid piece for the grade, with a still very bold overprint. (1300-up)



15274 Fr. 282 \$5 1923 Silver Certificate PMG Very Fine 20. A moderately circulated Porthole. (1300-up)

15275 Fr. 282 \$5 1923 Silver Certificate PMG Choice Fine 15. This Porthole faces up nicely within the holder and displays the eye appeal of a VF note. (900-up)

15276 Fr. 282 \$5 1923 Silver Certificate PMG Choice Fine 15. Some light soiling is noticed on this still colorful Porthole that spent some time in commerce. (900-up)



15277 Fr. 282 \$5 1923 Silver Certificate PMG Choice Fine 15. This Porthole has the folds at a minimum for this grade level. *From The DRE Collection* (900-up)

15278 Fr. 282 \$5 1923 Silver Certificate PMG Fine 12. A moderately circulated porthole which has a kind-of-sort-of-almost fancy serial number A3300011B. (800-up)



15279 Fr. 282 \$5 1923 Silver Certificate PMG Fine 12. This mid-grade Porthole has a label that reports two margin splits. The splits are small and they are restricted to the left and right margins. (800-up)

15280 Fr. 287 \$10 1880 Silver Certificate PMG Good 6. There is some edge roughness as well as a few minor internal tears. Certainly well used, and likely to prove inexpensive. An opportunity for the collector of circulated notes to add a tough type. (1000-up)



- 15281 **Fr. 289 \$10 1880 Silver Certificate PMG Fine 12.** A nice, natural, well margined piece, with excellent color remaining. A trivial nick or two is seen, other than that, the note is clean and essentially perfect for the grade. (1750-up)



- 15282 **Fr. 289 \$10 1880 Silver Certificate PMG Very Good 10.** This is an elusive and desirable type with this example sporting even circulation. It has retained nice color for the grade and the margins are also more than ample. The lower left corner has a small tear. *From The DRE Collection (1600-up)*



- 15283 **Fr. 290 \$10 1880 Silver Certificate PMG Choice Fine 15.** A wonderful note in a pleasing grade which is about where the majority of known notes fall. Around forty examples make up the census for this elusive issue. Well inked and problem free. (3500-up)



- 15284 **Fr. 292 \$10 1886 Silver Certificate PMG Very Fine 25.** 1886 series Tombstones with their early ornate back style are difficult to locate in any grade. This solid Very Fine is a well margined piece with excellent color and margins and it should please any collector of circulated type. A small brown stain noticed on the back affects nothing. Just over 65 examples of this number are known in all grades combined. (1500-up)



- 15285 **Fr. 294 \$10 1886 Silver Certificate PMG About Uncirculated 53.** A scarce type in the highest grade ranges, with only a few notes of this Friedberg number grading as high as About Uncirculated. This piece is brightly colored and well centered. There are a couple of obvious corner tip folds, but PMG appears to have been mighty conservative here. (7500-up)

## Very Scarce Friedberg Number



**15286 Fr. 296 \$10 1886 Silver Certificate PCGS Extremely Fine 45.** This is a very scarce Friedberg number with less than 60 examples recorded. This bright Tombstone exhibits nice colors while also being centered within ample margins. (10000-up)

**15287 Fr. 296 \$10 1886 Silver Certificate PMG Choice Fine 15.** Just even wear is seen on this well margined Large Brown Seal Tombstone note that is a rather scarce Friedberg number. It would be an ideal candidate for a circulated set. (1250-up)



**15288 Fr. 299 \$10 1891 Silver Certificate PMG Very Fine 30.** Well margined with firm paper and a bright Treasury seal. (1100-up)



**15289 Fr. 300 \$10 1891 Silver Certificate PMG Choice Uncirculated 64.** A much scarcer Friedberg number, there are just 93 examples for this Tombstone listed in the latest Track & Price census. Nice margins and bright color are found on this eye-appealing, near-Gem example. (5000-up)



**15290 Fr. 301 \$10 1891 Silver Certificate PMG Very Fine 25.** This is an above average VF \$10 with light folds. (1000-up)

**15291 Fr. 302 \$10 1908 Silver Certificate PCGS Fine 15.** The paper appears solid within the encasement on this average circulated Tombstone. (750-up)



**15292 Fr. 304 \$10 1908 Silver Certificate PCGS Very Fine 25.** A very nicely centered medium-grade 1908 Tombstone. It has the normal circulation one would expect, but it's far cleaner, with better color than a VF Ten usually is. (1000-up)

**15293 Fr. 304 \$10 1908 Silver Certificate PMG Very Fine 20.** This is a very attractive mid-grade Tombstone issue with a bold overprint, nice margins, and problem-free paper. (1000-up)

**15294 Fr. 304 \$10 1908 Silver Certificate PCGS Apparent Fine 15.** A well circulated example of this scarcer type, the "tombstone" issue, so-called because of the shape of the border around former Vice President Hendricks' portrait. PCGS has noted edge tear at bottom center on the holder. (700-up)





- 15295 **Fr. 304 \$10 1908 Silver Certificate PMG Fine 12.** This \$10 Silver is a member of the most colorful of the three subtypes of this design as it has the added blue "X" at left. The label reads stained which is for the most part slight and scattered.  
*From The DRE Collection (500-up)*



- 15296 **Fr. 310 \$20 1880 Silver Certificate PMG Choice Fine 15.** A rare type that is not seen too often in any grade. This example faces up nicely and retains wonderful color and solid margins. Some minor cosmetic issues commensurate with the grade are noticed but are not distracting.  
*(3500-up)*



- 15297 **Fr. 311 \$20 1880 Silver Certificate PCGS Extremely Fine 40.** This "Black Back" Twenty has all the eye appeal in the world, and is an excellent example for the type collector who desires a pleasing example without having to spend a small fortune. The colors and inks contrast nicely with the bright paper.  
*(18000-up)*



- 15298 **Fr. 311 \$20 1880 Silver Certificate PMG Choice Fine 15.** This lovely Decatur \$20 was last offered publicly in 1996. In each of its auction appearances it was graded Fine, though the exceptional color and lack of distractions make it as nice as many of the VFs we've seen of late. An ideal type note for a Silver Certificate Type Set.  
*(4500-up)*



**15299 Fr. 314 \$20 1886 Silver Certificate PMG Very Fine 25.** About 70 examples of this number are known, making it the most common 1886 \$20 Silver. It's an ideal piece to represent the type, as all the other numbers have an additional premium for their rarity. The note is beautifully centered on both sides and retains nice color. (8000-up)

**15300 Fr. 314 \$20 1886 Silver Certificate PMG Very Good 8.** This is a well circulated example of the \$20 Silver type that bears the ornate "diamond back." All of the design elements are clear although there is some edge wear and a few tiny margin splits which are typical for this level of circulation. (1750-up)



**15301 Fr. 317 \$20 1891 Silver Certificate PCGS Very Fine 30.** A very attractive example of this scarcer number. Track & Price lists only 57 Fr. 317's, most of which are mid grade or lower. This solid 30 should bring a strong price. (2250-up)



**15302 Fr. 318 \$20 1891 Silver Certificate PMG Choice Fine 15.** This Manning \$20 is of the Open Back design. There are four major subtypes of Mannings ranging over ten Friedberg numbers. The Greensheet for Fine 12 is \$1150 and for VF 20 is \$1950. We would expect a realization somewhere toward the higher end of this range. *From The DRE Collection (1500-up)*

**15303 Fr. 318 \$20 1891 Silver Certificate PMG Fine 12.** A circulated example of this scarce type that displays a portrait of Treasury Secretary Daniel Manning and two allegorical figures that represent Agriculture and Industry. A pleasing example for the grade, this piece has a little soil from honest circulation but is problem-free overall. (1200-up)

## PCGS Gem New 66 Manning \$20



- 15304 **Fr. 320 \$20 1891 Silver Certificate PCGS Gem New 66.** PCGS has not graded a single note that is the equal or higher of this Friedberg number. This is a wonderful example with bulls' eye centering within balanced margins, ideal inks, and bright paper. The last Fr. 320 to cross the auction block at this grade level was in 2007 and it brought \$32,200. We also see a Gem CU Ask value of \$22,000 and a Sup CU 67 Ask value of \$52,000, therefore we feel a reasonable starting point tonight should be... (35000-up)





- 15305 Fr. 321 \$20 1891 Silver Certificate PCGS Very Fine 35.** The inks and colors are bold and bright on this Manning, and although a few folds are evident they are light and are not readily evident through the holder. This note "faces up" as a full XF, a grade that many would likely call it in any market. (3000-up)

- 15306 Fr. 321 \$20 1891 Silver Certificate PMG Very Fine 20.** A solid example of a scarce and popular type. The color is excellent for the grade and the note is very well centered on both sides. Ideally suited for a circulated type set. (2000-up)



- 15307 Fr. 322 \$20 1891 Silver Certificate PMG Very Fine 25.** This is by far the scarcer of the two signature combinations for this type with just over 100 examples known. This is a very pleasing, moderately circulated example of this popular Manning silver certificate with good margins and exceptional eye appeal. (2250-up)

## Fr. 332 \$50 1891 Silver Certificate



- 15308 Fr. 332 \$50 1891 Silver Certificate PCGS Apparent Very Fine 25.** This is certainly an elusive Friedberg number with only 21 serial numbers recorded and even two of those notes are in government collections. A tiny split has been repaired at top center on this very pleasing mid-grade Everett \$50. Despite the repair, this note is as nice as the Flynn example, which hammered at this past Central States auction for over \$37,000 on an estimate of \$10,000-up. We will be conservative on our estimate and start this \$50 Silver Certificate at... (10000-up)



- 15309 Fr. 333 \$50 1891 Silver Certificate PMG Choice Fine 15.** Fr. 333 is over four times scarcer than the "common" Friedberg number for this design with only 37 serial numbers in the census and that includes this note. The circulation on this \$50 is consistent resulting in an eye appealing mid-grade note. (4000-up)



- 15310 Fr. 335 \$50 1891 Silver Certificate PMG Choice Very Fine 35.** This \$50 Silver was last seen at our January 1996 FUN auction. Since then prices have risen dramatically for large size type. This example is well centered and bright. On November 19, 1863, politician Edward Everett delivered his forgettable two hour *Gettysburg Oration* before President Abraham Lincoln delivered his two minute and highly remembered *Gettysburg Address*.  
*From The DRE Collection (5000-up)*

## TREASURY NOTES



- 15311 Fr. 347 \$1 1890 Treasury Note PCGS Extremely Fine 40.** Few EFs retain the color that this example boasts. Solid margins add to the eye appeal. (2500-up)



- 15312 Fr. 347 \$1 1890 Treasury Note PMG Very Fine 30 EPQ.** A pleasing example of the ornate back design which is well margined. Fully deserving of the EPQ designation bestowed. (1250-up)

- 15313 Fr. 348 \$1 1890 Treasury Note PMG Fine 12.** This is an evenly circulated example of Fr. 348 which is the scarcest signature combination by far of the three for Ornate Back Stantons. In fact the total population is only in the 50's for this Friedberg number. (600-up)



- 15314 Fr. 349 \$1 1890 Treasury Note PMG Very Fine 30.** This ornate reverse Treasury Note would make a great addition to a mid to high-grade collection. (1500-up)

- 15315 Fr. 350 \$1 1891 Treasury Note PCGS Extremely Fine 45.** This is a pleasing note which retains bright inks. (600-up)



- 15316 Fr. 351 \$1 1891 Treasury Note PMG Choice About Unc 58 EPQ.** A rather deliberate pinched fold is all that separates this handsome Stanton Ace from the Choice New grade. It's very well margined, and has all its original paper, ink color, and embossing. (1200-up)

- 15317 Fr. 351 \$1 1891 Treasury Note PMG Choice About Unc 58 Net.** Punch through embossing is seen, even through the holder. PMG used a net grade due to PVC damage. (1000-up)

- 15318 Fr. 351 \$1 1891 Treasury Note Choice About New.** Fresh and strictly original, this Stanton Treasury Note is just a corner fold and a bit of handling away from Choice New. (500-up)



- 15319 **Fr. 351 \$1 1891 Treasury Note PMG About Uncirculated 55.** PMG has commented about some hinges on this bright Coin Note. (900-up)



- 15320 **Fr. 351 \$1 1891 Treasury Note PCGS Extremely Fine 45 Two Consecutive Examples.** This is a bright pair with serial number embossing. Both notes are also well centered within full margins. (Total: 2 notes) (2000-up)

- 15321 **Fr. 351 \$1 1891 Treasury Note PMG Extremely Fine 40 Net.** A pleasing piece overall. The holder incorrectly identifies the Fr. Number though this is easily corrected. PMG notes margin repairs, though they are well executed and difficult to locate. (500-up)

- 15322 **Fr. 351 \$1 1891 Treasury Note PMG Choice Very Fine 35.** The last Very Fine 35 we offered garnered over \$600. This brightly printed example is likely to receive just as much attention. (550-up)

- 15323 **Fr. 351 \$1 1891 Treasury Note PMG Very Fine 25.** This is a bright, nicely centered mid-grade Stanton \$1. (500-up)

### Fr. 352 \$1 Coin Note PMG Gem Uncirculated 66 EPQ



- 15324 **Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 66 EPQ.** This is a lovely Coin Note with its bold embossing, full margins, and nice centering. These traits have earned it its highly coveted grade. With 67s trading for \$4000 or more, we can easily see this note obtain a winning bid in the range of... (3000-up)

### PCGS Gem New 66PPQ \$1 Treasury Note



- 15325 **Fr. 352 \$1 1891 Treasury Note PCGS Gem New 66PPQ.** Paper originality that is second to none is noticed. The note is broadly margined all the way around, with wonderful color of the inks and paper, and bold original embossing that is easily seen through the encapsulation. (3000-up)



- 15326 **Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** A fresh original Stanton Ace that is bursting with color and embossing. It's just a hair of top margin away from the Superb grade. (2000-up)





- 15327 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ. This beautiful D plate letter note has the wide bottom margin that is associated with its position on a four-subject sheet. (2000-up)



- 15328 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ. A fully Gem Stanton Treasury Ace that carries the "Exceptional Paper Quality" comment. Scarce in the grade and extremely popular. (2000-up)



- 15329 Fr. 352 \$1 1891 Treasury Note PMG Gem Uncirculated 65 EPQ. Bold embossing of the serial numbers is noted when viewing the back. The margins are wide and the printed details bright. (2000-up)



- 15330 Fr. 352 \$1 1891 Treasury Note PMG Choice Uncirculated 64 EPQ. This Stanton Ace has embossing that can be easily seen through the third-party holder. If the bottom margin were anywhere near as broad as the other three, this gorgeous note would be in a 67 or higher holder. Outstandingly attractive. (1500-up)



- 15331 Fr. 352 \$1 1891 Treasury Note PMG Choice About Unc 58. This embossed \$1 Coin Note has nice inks, ample margins, and sharp corners. (900-up)

- 15332 Fr. 352 \$1 1891 Treasury Note PCGS Extremely Fine 45. Wonderful centering is highlighted by bright inks. (600-up)

- 15333 Fr. 352 \$1 1891 Treasury Note PCGS Extremely Fine 45. This was the final \$1 Coin Note Friedberg number. The Series 1891 Treasury Notes all come from the B-★ block, where the "★" does not represent a replacement note, but a printer's embellishment mark to signify the end of the serial number. This note is well framed and very attractive for the grade. (600-up)

- 15334 Fr. 352 \$1 1891 Treasury Note PCGS Extremely Fine 45. The colors on this solidly margined Stanton Ace are quite vivid. (600-up)



**15335 Fr. 352 \$1 1891 Treasury Note PMG Choice Extremely Fine 45.** The color is ideal for the grade while embossing is also noticed. (600-up)

**15336 Fr. 353 \$2 1890 Treasury Note PCGS Fine 12.** This piece has remaining detail sufficient of a full VF, though a hint of soiling may have resulted in a slightly lower grade. (800-up)

**15337 Fr. 354 \$2 1890 Treasury Note PMG Choice Fine 15.** This pleasing McPherson has above average eye appeal for the grade and bold remaining color. (800-up)



**15338 Fr. 355 \$2 1890 Treasury Note PMG Very Fine 25.** This is a nice mid-grade example of an Ornate Back McPherson. The circulation is uniform and the margins are ample. (2250-up)



**15339 Fr. 355 \$2 1890 Treasury Note PMG Very Fine 20.** This is an Ornate Back McPherson. The census shows that there are many more Open Back Coin Notes as compared to Ornate Back Coin Notes. In fact for this Friedberg number, there are only 76 in the census, not counting this newly documented example.  
*From The DRE Collection (2000-up)*

**15340 Fr. 355 \$2 1890 Treasury Note PMG Choice Fine 15.** This is one of the tougher Treasury Note numbers, with 76 examples known. This pleasing circulated example has some crispness remaining. A very scarce Deuce that is likely to inspire spirited bidding. (1000-up)



**15341 Fr. 357 \$2 1891 Treasury Note PCGS Gem New 66PPQ.** This McPherson \$2 is near the top of the PMG grading scale for this Friedberg number. Only five have been graded higher and those weigh in just one grade point more. (8000-up)



**15342 Fr. 357 \$2 1891 Treasury Note PCGS Very Choice New 64PPQ.** This Treasury Deuce has bright colors and good original embossing. The printing is sharp, and the McPherson portrait is particularly lifelike. With slightly more margin along the bottom, this pretty piece would qualify for the Superb Gem grade. (4000-up)

**15343 Fr. 357 \$2 1891 Treasury Note PMG Very Fine 20.** A nice, evenly circulated McPherson Deuce, which carries the portrait of Union General James Birdseye McPherson, who was killed in action by Confederate pickets during the Battle of Atlanta in 1864. An attractive type note. (1000-up)



**15344 Fr. 357 \$2 1891 Treasury Note Fine.** A solid Fine with no problem save for even circulation. The Deuce for this issue carries the portrait of Union General James Birdseye McPherson, who was killed in action by Confederate pickets during the Battle of Atlanta in 1864. (800-up)



**15345 Fr. 358 \$2 1891 Treasury Note CGA Very Fine 20.** A problem-free circulated example of this scarce type that features Union General James McPherson, the Union hero of the Battle of Vicksburg. (750-up)



**15346 Fr. 358 \$2 1891 Treasury Note PCGS Fine 12.** If a serial number for a Coin Note begins with a "B" prefix letter, you have an Open Back design. Also, the solid "★" at the end of the serial number is a printer's embellishment mark to signify the end of the serial number. The "★" is not used to indicate a replacement note. (500-up)



**15347 Fr. 359 \$5 1890 Treasury Note PCGS Choice New 63PPQ.** A beautifully original Treasury Five with good colors and bright paper, this piece lacks the margins for a higher grade but the eye appeal makes up for any minor deficiencies. The 1890 series with the ornate back design is multiples scarcer than the 1891 series, especially in high grades. (15000-up)

**15348 Fr. 359 \$5 1890 Treasury Note PMG Choice Fine 15.** This is a pleasing ornate back \$5 for the grade and the seal is still bold and the margins are wide. PMG has noted a few barely discernable margin repairs. (500-up)





- 15349 **Fr. 361 \$5 1890 Treasury Note PMG Extremely Fine 40.** A very nice example of this Treasury Five with the ornate early back. It's bright and well margined bearing the stern visage of General Thomas, the Rock of Chickamauga. (3000-up)



- 15350 **Fr. 361 \$5 1890 Treasury Note PMG Very Fine 20.** A little over 100 examples are known for this issue carrying the elusive 1890 date. The note has held up quite well during its brief sojourn in circulation. (2000-up)

### 1891 \$5 Coin Note PMG Gem Uncirculated 65 EPQ



- 15351 **Fr. 362 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** PMG has graded a handful of notes right around this level, but there are always more customers for Gem Treasury Fives than there are notes available. This one is in an earlier PMG holder, with the "Exceptional Paper Quality," comment only on the back. A handsome note that deserves to attract quite a number of bidders. (5500-up)

### \$5 Thomas PMG Gem Uncirculated 65 EPQ



- 15352 **Fr. 362 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** This General Thomas note is from a run of uncirculated notes that has supplied generations of collectors with high-end examples of this type. It's a very well margined piece that carries the important "Exceptional Paper Quality," comment. Not truly rare as far as number graded are concerned, but a very popular type that is always in heavy demand. (5500-up)

- 15353 **Fr. 362 \$5 1891 Treasury Note PMG Choice Very Fine 35.** Just some light folds are seen on this General Thomas note that retains a bold overprint and bright paper. It would be an ideal candidate for a collector assembling a mid-grade set. (800-up)



- 15354 **Fr. 363 \$5 1891 Treasury Note PMG Choice About Unc 58 EPQ.** A beautiful General Thomas Treasury Five with excellent centering of both sides, deep, original embossing and tremendous eye appeal. The printing quality on this note is spectacular, allowing the intricate details of the design to show as the original engraver intended. Whatever PMG saw that lowered the grade of this beauty is not apparent through the holder. (1500-up)
- 15355 **Fr. 363 \$5 1891 Treasury Note PMG Very Fine 20.** Bold color and decent margins enhance the overall appearance of this attractive mid-grade Treasury Five. (700-up)

**Gorgeous PCGS Superb Gem New 67PPQ  
\$5 Treasury Note**



- 15356 Fr. 364 \$5 1891 Treasury Note PCGS Superb Gem New 67PPQ.** A simply spectacular example of this type which is fit for the very finest of collections. It is set between four broad margins and has the color, embossing, and paper quality of a note printed last night instead of nearly 120 years ago, making it easy to see why PCGS has assigned it a grade of Superb Gem New 67PPQ. PCGS has graded only seven examples at this level (with PMG grading just three pieces at this level) and neither service has graded any Fr. 364 higher. We sold a PMG 67 for \$12,650 at last year's FUN sale, and we would not be surprised to see this piece come very close to or even surpass that figure this year. (12500-up)



- 15357 Fr. 364 \$5 1891 Treasury Note PCGS Superb Gem New 67PPQ.** Another wonderful example of this Treasury note that will find an appreciative new home. Few Thomas notes come this nice and this example is a happy exception. The margins are quite even and the centering almost perfect. Vivid colors and strong embossing are noticed within the holder. (12500-up)



- 15358 Fr. 364 \$5 1891 Treasury Note PCGS Superb Gem New 67PPQ.** Colorful and flashy with excellent original embossing, superior margins and tons of eye appeal. Sure to please its new owner. (12500-up)

**Fr. 364 \$5 Treasury Note PMG Gem  
Uncirculated 65 EPQ**



- 15359 Fr. 364 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** A Gem New certified example, with ideal color, broad margins and loads of eye appeal. The "Exceptional Paper Quality," comment attests to the piece's originality. It certainly looks to us as though it would have been equally at home in a 66 holder. (5500-up)



- 15360 Fr. 364 \$5 1891 Treasury Note PMG Gem Uncirculated 65 EPQ.** This well centered Gem's embossing is clearly evident even through the holder, and the paper and colors are magnificently bright. A lovely example of this popular type that features a portrait of General George H. Thomas, the Union General famous as the "Rock of Chicamauga." (5500-up)



- 15361 Fr. 364 \$5 1891 Treasury Note PCGS Choice About New 58. Embossing is strong on this example that can hold its own with any unc graded Coin note. (1500-up)



- 15362 Fr. 364 \$5 1891 Treasury Note PMG Very Fine 20. This \$5 Coin Note is very appealing with bright paper surfaces and nice centering. B prefix letters on Coin Note serial numbers tell us that these are of the Open Back subtype. *From The DRE Collection (800-up)*



- 15363 Fr. 368 \$10 1890 Treasury Note PCGS Very Choice New 64PPQ. Perfectly even, ample margins are seen on this near-Gem. The colors are also incredible, giving the note an overall appearance of a Gem. (10000-up)



- 15364 Fr. 369 \$10 1891 Treasury Note PMG Gem Uncirculated 66 EPQ. This is a strongly embossed and well margined representative of the grade for this Sheridan \$10. The colors are bold and the paper remains quite bright. (10000-up)



- 15365 Fr. 370 \$10 1891 Treasury Note PCGS Choice About New 58PPQ. One very light vertical center bend is all that prevents a Gem New grade on this Sheridan note. It is plainly original, and embossing is easily evident throughout the design even through the third-party graded holder. The margins, centering, and colors are all that one could expect for the type. (2500-up)

- 15366 Fr. 370 \$10 1891 Treasury Note PMG Choice Fine 15. The overly large upper margin gives this \$10 Coin Note away as a plate letter A position note. It is also far brighter than many notes at this grade level. *From The DRE Collection (800-up)*



## FEDERAL RESERVE BANK NOTES



- 15367 **Fr. 708 \$1 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ.** Bearing serial number A4000000A, this example is boldly original but lacks the centering for a higher grade. Special serial number notes continue to grow in popularity, particularly as more collectors enter the marketplace and snap up available specimens for their collections. (1500-up)



- 15368 **Fr. 710 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** This Boston-district FRBN has unusually nice margins and particularly dark, bold printing. A very pretty note. (1000-up)



- 15369 **Fr. 710 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** Nicely centered and unusually fresh, with plenty of embossing evident even through the PMG holder. (800-up)

- 15370 **Fr. 710 \$1 1918 Federal Reserve Bank Note PCGS Choice About New 55.** This lightly handled Boston Ace just misses the new designation. (400-up)



- 15371 **Fr. 711 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** Though many fancy and low numbers are known of this Friedberg number, this number, B2500A, was unlisted in the census. The note is very attractive and wholly original. (1200-up)



- 15372 **Fr. 712 \$1 1918 Federal Reserve Bank Note PMG Superb Gem Unc 67 EPQ.** This \$1 New York FRBN possesses bold embossing, ample margins, and near-perfect centering. This is a great note all the way around that the Green Sheet list for \$2000. Also, PMG has graded only one equal and none higher, while PCGS has graded two equal and none higher. (2000-up)

### Attractive and Rare Fr. 715 Star



- 15373 **Fr. 715 \$1 1918 Federal Reserve Bank Star Note PMG Choice Extremely Fine 45.** There are just 16 Stars in the census for this Friedberg number and there are none listed as nicer than this example. The embossing is so strong that it is hard to believe that this note is just a "45." The inks are also dark thus enhancing an already delightful note. This D plate letter note also has printed workman initials of "C.H.B." in the back lower left-hand corner. To find workman initials on any large size note outside of Nationals is highly unusual. (4000-up)

### One of Only Two Known Stars



- 15374 **Fr. 716 \$1 1918 Federal Reserve Bank Star Note PMG Fine 12.** This is one of only two Stars in the census for this Friedberg number and this number has not changed in almost eight years. Overall this is an evenly circulated Star and a nice representative for the grade. Today's paper money market place is much more sophisticated than the last time this note crossed the auction block and therefore you can expect a realization at least in the neighborhood of... (3000-up)



- 15375 **Fr. 718 \$1 1918 Federal Reserve Bank Note CGA Gem Uncirculated 65.** This well margined Gem boasts low serial number D177A. (1000-up)



- 15376 **Fr. 718 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** Fortunately, collectors have the opportunity of acquiring a low serial number Large type note by focusing on this district. (1000-up)



- 15377 **Fr. 718 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** A handsome FRBN ace with a three digit serial number. PMG has assigned their near Gem grade along with the important "Exceptional Paper Quality" comment. (1000-up)

- 15378 **Fr. 718 \$1 1918 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ.** Three digit serial number 519 graces this well embossed Cleveland Five that has picked up just the barest trace of circulation. (450-up)



- 15379 Framed Courtesy Autographed Low Serial Number Fr. 718 \$1 1918 Federal Reserve Bank Note.** The note in this lot is serial number D19A and it was autographed by Edwin Baxter and E.R. Fancher. Next it was framed with explanatory comments by Lakewood, Ohio teller, C.L. Bickford. It was then presented to his son, John Wayne Bickford, on his fourth birthday that was celebrated on November 19, 1918. The frame measures approximately 13 by 9 inches and the note is matted in the "window" style. The note exhibits natural paper wave and strong embossing plus a little handling that includes a small skin mark at top center. (2000-up)



- 15380 Dual Courtesy Autographed Fr. 723 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.** J.B. Pike and Jos. A. McCord autographed this strongly embossed note above their engraved signatures. According to the census this pair of officers autographed just one other note of this Friedberg number. (1750-up)



- 15381 M.B. Wellborn Courtesy Autograph Fr. 725 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** Solid margins and a deep overprint are seen on this Gem. This is the only note listed in the census for this Friedberg number that has an autographed signature. (2500-up)



- 15382 Fr. 727 \$1 1918 Federal Reserve Bank Note PCGS Gem New 66PPQ.** This Chicago District Ace has lovely margins, bright paper color, and tremendous eye appeal. It's a common note, but few will ever be encountered in this high a grade. (850-up)



- 15383 Fr. 727 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ.** Strong embossing and ample margins are quality merits of this \$1 FRBN. PMG has graded 57 of these, with just four of these higher by a single grade point each. (900-up)





- 15384 Fr. 729 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ. Bold embossing and perfectly even margins are seen on this Gem. Our FUN Auction a year ago featured a PCGS graded 66PPQ that realized \$1380. We expect this one will certainly receive enough attention to get to... (1250-up)



- 15385 Fr. 729 \$1 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ. PMG has graded nearly seventy examples of this number. This is one of a half dozen at this 66EPQ level, with not a single piece higher. The original embossing pops out on this well margined, brightly colored example. (1250-up)



- 15386 Fr. 742 \$1 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. Crisp paper and bold embossing are noted on this popular Dallas FRBN Ace. (750-up)



- 15387 Fr. 747 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. Even the finest details of the seal are well embossed. Solid margins add to the eye appeal. (4500-up)



- 15388 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. Solid margins are seen on all four sides, though a hairs width more at top and this note would have been Gem. (3000-up)

- 15389 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30. This is a well centered and bright Boston Battleship. (650-up)

- 15390 Fr. 749 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30. This natural and problem free Boston Five retains nice color and bright paper. (650-up)



- 15391 **Fr. 752 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** A simply spectacular New York District Battleship that combines deep, original embossing, nice centering on both sides, and a vivid blue overprint to earn its lofty grade. PMG has awarded only four Battleships of any district a higher grade than this lovely gem. (6000-up)

### New York Battleship Cut Sheet



- 15392 **Fr. 752 \$2 1918 Federal Reserve Bank Notes Cut Sheet of Four.** A mini Battleship fleet for your collection. Cut sheets for this Friedberg number simply do not appear often. Both the top and bottom notes grade **PMG Gem Uncirculated 65 EPQ**, while the middle two notes are **Choice Uncirculated 64**. Strongly embossed bold blue serial numbers and seals are noted on each example, a group sure to please even those with the most discriminating eyes. (Total: 4 notes) (15000-up)
- 15393 **Fr. 752 \$2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35.** Solid margins are noticed on this bright New York \$2 FRN. (650-up)



- 15394 **Fr. 753 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.** Serial number embossing is still visible in the holder. The serial number falls right into a small run of uncirculated notes recorded in the census. (2750-up)



- 15395 **Fr. 753 \$2 1918 Federal Reserve Bank Note PMG Extremely Fine 40 EPQ.** The paper quality is visible within the holder on this brightly colored Philly Battleship. Plenty of embossing remains and the margins are solid. (750-up)



- 15396 **Dual Courtesy Autographed Fr. 756 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 66 EPQ.** This well preserved Battleship has been autographed by W.A. Dyer and George Norris above their signatures. There are only three Dyer-Norris autographed notes in the census for this Friedberg number and this is one of them. (5000-up)



- 15397 Fr. 756 \$2 1918 Federal Reserve Bank Note PCGS Choice About New 55. An attractive Philadelphia Battleship with bright colors and much claim to the full uncirculated grade. Our consignor obtained it twenty five years ago from the Amon Carter, Jr. collection. (1750-up)



- 15398 Fr. 756 \$2 1918 Federal Reserve Bank Note PMG Very Fine 25. This is a nice representative for the grade with clean surfaces and ideal color. This PMG graded \$2 has been incorrectly labeled as a Fr. 755 and thus PMG will reholder the note at no charge. (700-up)

### PMG 65 EPQ Cleveland Battleship



- 15399 Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. We sold a three-digit serial number PMG 65 EPQ example of this Friedberg number last September for \$4312. This embossed Battleship Deuce should do as well if not better. (4000-up)

### High Grade Battleship



- 15400 Fr. 757 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ. This lovely Cleveland \$2 with serial number 235 is adorned with embossing and dark inks. Also, the paper is bright and the margins are full. From The DRE Collection (3000-up)

### Serial Number D456A



- 15401 Fr. 757 \$2 1918 Federal Reserve Bank Note PCGS Choice New 63PPQ. This Cleveland Battleship Deuce with a neat up ladder serial number displays strong embossing of the upper serial number and Treasury Seal. We last offered this note over nine years ago and since then we have seen less exciting three-digit serial number Cleveland Deuces approach \$3000. This serial number D456A \$2 should have its bidding start near that amount. (3000-up)





- 15402 **Fr. 759 \$2 1918 Federal Reserve Bank Note PCGS Very Choice New 64.** A nice Battleship Deuce that falls just short of the full Gem grade. (2500-up)



- 15403 **Fr. 759 \$2 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45.** There are around 80 serial numbers in the census for this Friedberg number making it easily the second scarcest of the three Cleveland Friedberg numbers for this design. (1000-up)

- 15404 **Fr. 761 \$2 1918 Federal Reserve Bank Note PMG Very Fine 25.** Just even wear is seen on this scarce Richmond Battleship that comes with a strong overprint. (700-up)

## PCGS Superb Gem New 67PPQ Battleship



- 15405 **Fr. 762 \$2 1918 Federal Reserve Bank Note PCGS Superb Gem New 67PPQ.** This is a gorgeous Battleship, with exceptional margins, perfect color, deep original embossing, and the nice low serial number of F20A. It is an essentially pristine piece, and the nicest Battleship Deuce that we have offered. PCGS has not graded another single example equal or higher and the same is true of PMG. In January 2007 we sold a PCGS 66 of this Friedberg number for \$5290 and fully expect this low serial number note bordering on perfection to bring... (10000-up)



- 15406 **Dual Courtesy Autographed Fr. 762 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 63 EPQ.** This embossed note carries the autographs of J.B. Pike and Jos. A. McCord. This pair of officers signed just one other note of this Friedberg number according to the census. Bold embossing of the serial numbers and seal attests to this note's originality. (3000-up)



- 15407 **Fr. 763 \$2 1918 Federal Reserve Bank Note PMG Very Fine 25.** Only 22 examples of this number are known, ten of which have been graded to date by PMG, with only one graded higher than this example. Not a single piece above the Extra Fine grade is listed in the Track & Price census. (5000-up)



- 15410 **Fr. 765 \$2 1918 Federal Reserve Bank Note PMG Uncirculated 62.** The original embossing is still evident in the holder, though a touch of handling may have precluded a higher grade. The margins are ample and the overprint remains midnight blue. (1750-up)



- 15408 **Fr. 765 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64 EPQ.** Fresh, well embossed and with great color, a gem in all respects save for a tight bottom margin, which explains the 64 EPQ grade. If this note appears to have that "old time" quality it is because it does, having been one of our consignor's first purchases for his collection, made in December of 1957. (3000-up)



- 15411 **Fr. 767 \$2 1918 Federal Reserve Bank Note PCGS Extremely Fine 40.** Full margins, nice centering, dark inks, and bright paper are merits of this charming Battleship. (900-up)

- 15412 **Fr. 767 \$2 1918 Federal Reserve Bank Note PMG Choice Very Fine 35 EPQ.** Strong embossing and original paper surfaces are readily apparent on this colorful Chicago Battleship. (800-up)



- 15409 **Fr. 765 \$2 1918 Federal Reserve Bank Note PMG Choice Uncirculated 64.** The last appearance at public auction for this note was back in 2000. It was called Gem then and there is little wonder why, the overall appearance is great. In addition to a bold overprint, the paper is bright and the devices are boldly printed. (2750-up)



- 15413 Fr. 770 \$2 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45. A high grade Battleship with wide margins and plenty of eye appeal. This is a very scarce Friedberg number with fewer than 25 examples listed in the census, and this note is considerably nicer than the Flynn collection specimen which realized over \$4000. (3000-up)

- 15414 Fr. 774 \$2 1918 Federal Reserve Bank Note PMG Very Fine 30. This Battleship faces up at a higher grade, but there is a paper pull on the back. (400-up)

- 15415 Fr. 775 \$2 1918 Federal Reserve Bank Note PMG Very Fine 20. This is the scarcer of the two Kansas City Battleships. The paper is solid and the vignette on the back is not adversely affected by the few folds that account for the grade. (700-up)



- 15416 Fr. 776 \$2 1918 Federal Reserve Bank Note PCGS Choice New 63. A good-looking Battleship from the Dallas district, this example boasts great color and bright paper. (2000-up)



- 15417 Fr. 776 \$2 1918 Federal Reserve Bank Note PMG Choice Extremely Fine 45 EPQ. The more common by far of the Dallas Deuces, with just over 100 pieces in the census. This handsome XF has the important, "Exceptional Paper Quality." Governor R. L. Van Zandt grew up in the banking business, as his father was the founder of the Fort Worth National Bank. (1250-up)



- 15418 Fr. 777 \$2 1918 Federal Reserve Bank Note PCGS Choice About New 58. A high grade \$2 Dallas Battleship which comes from a run of uncirculated examples. This one certainly is close, with the appearance of a fully new note through the PCGS holder. (1750-up)

### Lovely San Francisco Battleship Star



- 15419 Fr. 779 \$2 1918 Federal Reserve Bank Star Note PCGS Choice New 63PPQ. This is one of only seven stars in the census with this example also having the second highest grade. The embossing is especially strong. (5000-up)





- 15420 Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. Low serial number D174A is noted on this Cleveland \$5 FRBN. Serial numbers in the same range that all grade Gem attests to its originality. (2500-up)



- 15421 Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Gem Uncirculated 65 EPQ. Broad margins and deeply printed design elements add to the allure of this three digit FRBN. (2500-up)



- 15422 Fr. 785 \$5 1918 Federal Reserve Bank Note PMG Extremely Fine 40 EPQ. A hoard of low number high grade Cleveland FRBN fives exists. This note, which is lightly circulated and with a six digit serial number is an unusual find for a Fr. 785 (500-up)



- 15423 Fr. 794 \$5 1918 Federal Reserve Bank Note PMG Choice About Unc 58. This is an embossed Chicago District FRBN \$5. (800-up)

- 15424 Fr. 794 \$5 1918 Federal Reserve Bank Note PMG Very Fine 30. This Chicago Five is broadly margined and problem-free save for honest circulation. (400-up)



- 15425 Fr. 796 \$5 1918 Federal Reserve Bank Note PMG Choice Very Fine 35. A few folds are noticed on this otherwise bright St. Louis FRBN. (500-up)



- 15426 Fr. 799 \$5 1918 Federal Reserve Bank Note PCGS Extremely Fine 45. This was the only Minneapolis \$5 Federal Reserve Bank Note signature combination, with high grade pieces rather scarce. Even the fabled Flynn collection had only an About Uncirculated piece to represent this number. This bright and attractive example is certain to please the collector of high grade circulated notes. (750-up)



- 15427 **Fr. 813 \$10 1915 Federal Reserve Bank Note Fine-Very Fine.** This is a scarce type that was only issued by half of the Federal Reserve Banks. This is an ideal note that is free of tears or pinholes for the type collector. (2000-up)



- 15428 **Fr. 814 \$10 1918 Federal Reserve Bank Note PMG Very Fine 30.** This note has the second lowest serial number of 29 enumerated in the census for this Friedberg number with this example displaying embossing, centering, bright paper, and dark inks. The Tom Flynn example we sold last April was a PMG 35 and it brought \$5175. We believe this near identical note should open at least at...  
*From The DRE Collection (3000-up)*



- 15429 **Fr. 817 \$10 1915 Federal Reserve Bank Note PCGS Gem New 66.** This Kansas City FRBN is from a high grade run of these that was saved many years ago. It has terrific centering and margins, and the colors and paper are as pristine as the day it was printed. (12500-up)

## New Discovery



- 15430 Fr. 817b \$10 1915 Federal Reserve Bank Note PMG Choice About Unc 58 EPQ.** In November of this year, Chad Hawk, a grader at PMG, discovered a previously unknown Federal Reserve Bank Note variety. A note that had been submitted for grading that was discovered to be hand-signed by the Kansas City officials. To this point, the note was known only with engraved signatures, and rubber-stamped signatures, but neither this Kansas City Ten, nor any other 1915 Federal Reserve Bank Note was known with actual penned signatures. This note, which PMG has graded as Choice About Uncirculated 58 along with their Exceptional Paper Quality comment, has the signatures of Cross and Miller distinctly and stylishly pen signed. According to a PMG press release, the previously known varieties were Fr. 817, which has the signatures of these same two officials engraved on the plate, and Fr. 817a, where the signatures were rubber stamped. Other minor varieties exist (such as the stamped signatures in red), and Fr. 817's and Fr. 817a's have always been confusing—not so with this note. There is no possibility of missing the very distinct hand-executed signatures. Whether the note remains unique, or whether another will be discovered now that collector's will be re-examining their holdings, remains to be seen, but one thing is for certain, this discovery note will always remain an extraordinarily rare variety. The next edition of the Friedberg catalog will be listing this 817b—making this note a requirement for a complete Large Size Federal Reserve Bank Note set. Estimating the unique is always a challenge, but this is certainly a six-figure item, and possibly well into six-figures. (150000-up)



### Rare Dallas \$10 FRBN



- 15431 Fr. 819 \$10 1915 Federal Reserve Bank Note PMG Choice Very Fine 35.** This is the only truly collectable Dallas \$10 FRBN as the other two Friedberg numbers have populations in the single digits. Track & Price indicates 45 examples of Fr. 819 are known. We have sold two of these recently, a PMG 45 EPQ in April 2008 for \$11,500 and a PMG 40 in September 2008 for \$6612. Tonight's eye appealing example should open close to the second quoted figure. (6000-up)



- 15432 Fr. 819 \$10 1915 Federal Reserve Bank Note PMG Fine 12.** This evenly circulated example drawn on the tougher Dallas district is sure to please. Only 45 examples are reported in the Track & Price census with this being one. (1500-up)

### Rare Fr. 827



- 15433 Fr. 827 \$20 1915 Federal Reserve Bank Note PMG Very Fine 30.** This rare note has been off the market since March 1991 and there are only 33 serial numbers in the census. In April 2008 we sold the PMG VF 30 Tom Flynn example for \$8337. This current \$10 is solid for the grade with excellent color. From The DRE Collection (6000-up)

### FEDERAL RESERVE NOTES



- 15434 Fr. 832a \$5 1914 Red Seal Federal Reserve Note PMG Extremely Fine 40 EPQ.** Surprisingly, according to Track & Price there is only a single uncirculated example known of the 48 pieces tracked. This fully bright Boston red seal has all the eye appeal in the world, and it's well up in the condition census. (1200-up)



- 15435 Fr. 833a \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 30. This "a" variety New York Red Seal \$5 FRN is far scarcer than the "b" variety. Fewer than 60 "a"s are documented, while more than 180 "b"s have been accounted for in the census. (600-up)



- 15439 Fr. 834b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 25. This is a bright \$5 that has kept its dark red third printing. (500-up)



- 15436 Fr. 833b \$5 1914 Red Seal Federal Reserve Note PCGS Choice About New 58. Fully Gem in appearance, this beautiful Red Seal Five has a single vertical fold in the center but no other visible flaws. An eye-popping note that would enhance any type collection or specialized FRN set. (1250-up)



- 15440 Fr. 838b \$5 1914 Red Seal Federal Reserve Note PMG Choice Uncirculated 64 EPQ. Well margined, with good color and all its original embossing. Red Seals have been popular of late, and this good-looking piece approaches the Gem grade. It comes with a lot tag from a MANA 1977 auction where the purchase was \$110. Expect this note to hammer for multiples of that number. (2500-up)

- 15437 Fr. 833b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 30. This is a problem free mid-grade Red Seal Five that is deeply inked. (550-up)



- 15438 Fr. 834b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 30 EPQ. The red overprint is ideal on this \$5 that has natural paper surfaces. (600-up)



- 15441 Fr. 838b \$5 1914 Red Seal Federal Reserve Note PMG About Uncirculated 55. This Red Seal Chicago \$5 sports bright paper and serial number embossing. (1500-up)



- 15442 Fr. 838b \$5 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45 EPQ. A broadly margined Chicago District Red Seal Five, with excellent color, good paper surfaces and strong eye appeal. (1000-up)



- 15443 Fr. 838b \$5 1914 Red Seal Federal Reserve Note PMG Choice Extremely Fine 45. Upper serial number embossing is observed along with natural paper ripple along the top margin.  
*From The DRE Collection (1000-up)*



- 15444 Fr. 840b \$5 1914 Red Seal Federal Reserve Note PCGS Extremely Fine 45PPQ. An old friend returns as this note was last sold by us in 2003. At this grade level it is elusive then add the fact that it carries a radar serial number of I1084801A and it becomes an intriguing note. (2000-up)

- 15445 Fr. 843b \$5 1914 Red Seal Federal Reserve Note PMG Very Fine 20. Less than 40 examples are listed in the latest Track & Price census for the "b" variety. The paper surfaces retain much crispness and nice color. (600-up)

- 15446 Fr. 847a \$5 1914 Federal Reserve Note PCGS Gem New 66PPQ. Dark inks, embossing, and original paper ripple are highlights of this attractive and near-Superb Boston \$5. (800-up)



- 15447 Fr. 851a \$5 1914 Federal Reserve Star Note PCGS Choice New 63. One of the finest known of this number, this Star Note boasts great colors, bright paper, and excellent eye appeal that argues for a higher grade. (1500-up)



- 15448 Fr. 855a \$5 1914 Federal Reserve Star Note PMG Very Fine 25. There are less than 50 Stars in the census for this Friedberg number. This Star is a solid mid-grade example. (500-up)



## Finest Known PMG Graded FRN Star of Any Denomination



- 15449 Fr. 855b \$5 1914 Federal Reserve Star Note PMG Gem Uncirculated 66 EPQ.** This is an excessively rare star note in every respect. It is one of only three Fr. 855b stars in the census and part of a consecutive pair which we sold in 1999. Its mate was re-offered in 2000, and has since become part of a major star note holding. It is a simply gorgeous piece, with spectacular paper quality, originality, and eye appeal. PMG has awarded this note a grade of **Gem Uncirculated 66 EPQ**, making it the only star Federal Reserve Note of any denomination to receive a grade higher than Gem 65. The PMG holder notes "Exceptional Paper Quality, Great Embossing," and indeed a finer quality star note of any Friedberg number is difficult to conceive. PMG has graded only one of this Friedberg number and this is it. PCGS has also only graded one note so far, a VF30. If this were not an exceptionally rare star number, it would still likely be a five figure note simply due to its "finest known" star status, but adding extreme rarity to the equation takes this note to a new plateau. What that is we do not know at this writing, but if rarity, grade, and desirability are any guide, expect bidding to easily reach and very likely to exceed... (20000-up)



- 15450 **Fr. 870 \$5 1914 Federal Reserve Note PCGS Very Choice New 64PPQ.** If it weren't for a tight margin at lower right this premium example certainly would have been a Gem. (500-up)

### Fr. 870 PMG About Uncirculated 55 Star Note



- 15451 **Fr. 870 \$5 1914 Federal Reserve Star Note PMG About Uncirculated 55.** This delightful new addition to the census will become the new low serial number for this Friedberg number. This is also an uncanny grade for Fr. 870. Only one note is graded higher than this Star of the previously recorded 24 serial numbers, the Tom Conklin Collection example, which we auctioned in October 1995. In fact not another note surpasses the grade of VF 20 in the census making this an opportunity that is much rarer than the note itself. (2500-up)



- 15452 **Fr. 871a \$5 1914 Federal Reserve Star Note PMG Extremely Fine 40.** There are very few graded notes of this scarce Friedberg number in the census with grades higher than this star. (500-up)



- 15453 **Fr. 871b \$5 1914 Federal Reserve Note PCGS Very Choice New 64PPQ.** Only one note from this issue has been awarded a higher grade by PCGS. Despite the tight top margin it retains excellent color. (500-up)



- 15454 **Fr. 871c \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** PMG has only graded three notes at this level with just one higher. Certainly worthy of consideration for type as the colors are bright and paper quite original. (1000-up)



- 15455 **Fr. 885 \$5 1914 Federal Reserve Note Fine-Very Fine.** This is a new note for the census, but this Friedberg number remains elusive with around only 30 serial numbers documented. This \$5 exhibits natural paper wave and nice color plus it is in the top half of the census grade-wise. (500-up)

- 15456 Fr. 887a \$5 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ. Attractive, high grade Dallas \$5 FRNs consistently command around \$1000 or more. This piece will likely be no exception since the last appearance of a Gem was nearly two years ago. The paper is bright and attractive. (1000-up)



### Magnificent Fr. 892a-Tied for Finest Known



- 15457 Fr. 892a \$10 1914 Red Seal Federal Reserve Note PMG Gem Uncirculated 66 EPQ. An incredible \$10 Red Seal which is one of only twenty five reported examples for this number in all grades combined. Of those examples only five have ever been graded New or better. PMG has graded three pieces at this level, with none finer, and PCGS has never graded any example higher than About New. The quality of this note can easily be seen through the PMG holder, with the colors, margins and eye appeal just what you would expect from any PMG graded Gem Uncirculated 66 EPQ specimen. With even the Flynn collection containing only a Very Fine 892a, and no uncirculated Fr. 892a having been offered since we sold the Scheuermann collection in January of 2001, any estimate here is just a guess, but if rarity and quality are any guide here, our figure might prove quite conservative. (12500-up)





- 15458 Fr. 893b \$10 1914 Red Seal Federal Reserve Note PMG Choice Very Fine 35 EPQ. A bright overprint graces the crisp surfaces of this New York red seal FRBN. (800-up)



- 15461 Fr. 899b \$10 1914 Red Seal Federal Reserve Note PMG Very Fine 25. This is a bright and attractive example with dark red inks. There are only eighteen of this Friedberg number listed in the census. (750-up)



- 15459 Fr. 896b \$10 1914 Red Seal Federal Reserve Note PMG Choice Fine 15. This newly reported Richmond note brings the census total to 18. Two pieces made it to auction last year, including a PMG graded 40 which realized \$12,650 in our April Central States Auction. (1500-up)



- 15462 Fr. 903a \$10 1914 Red Seal Federal Reserve Note PMG Fine 12. This \$10 San Fran Red Seal becomes the new high serial number for this Friedberg number. (600-up)



- 15460 Fr. 899a \$10 1914 Red Seal Federal Reserve Note PCGS Choice About New 58. A very high-end Red Seal Ten with all of the appearance of a Gem. Technically higher grade notes are available, but none will surpass the eye appeal of this broadly margined, brightly colored Ten. (3000-up)



- 15463 Fr. 910 \$10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ. Broad, even margins are seen on this New York \$10 FRN. The last PMG graded 65 to sell at auction realized a hair over \$1000. (800-up)



- 15464 **Fr. 911a \$10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** The last PMG 65 EPQ of this Friedberg number that we sold brought \$1300. The current quality example sports embossing plus original paper wave to go along with its ideal inks. (1000-up)



- 15465 **Fr. 911b \$10 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** An essentially flawless Gem example of the scarcer "b" type. (1250-up)



- 15466 **Fr. 911c \$10 1914 Federal Reserve Note PMG Choice Uncirculated 64.** Serial number embossing is easily noticed on this \$10. PMG has graded only three higher. (500-up)



- 15467 **Fr. 911c \$10 1914 Federal Reserve Star Note PMG Fine 12.** There are a mere 13 examples known of this New York district "c" type Star and that includes this note. However, the bigger picture is even more revealing as there have been reported only a total of 20 \$10 "c" Stars for all of the districts combined. Also of those 20 notes, only three have been third-party graded. The label mentions small splits at the bottom edge. (1000-up)

- 15468 **Fr. 913 \$10 1914 Federal Reserve Note PMG Very Fine 30 EPQ.** Although a fair number of these Philadelphia Burke-Glass notes are known, most are very well circulated, with PMG having graded only eight specimens to date. Of that number, none grade higher than AU 55, with one piece at that grade level, one at the 45 level, and this example at the Very Fine 30 level. (400-600)



- 15469 **Fr. 923 \$10 1914 Federal Reserve Note PCGS Gem New 65.** Although listed on the PCGS holder as a Chicago \$10, this pretty note is actually a Richmond \$10 with Fr. number 923. Solid margins and deeply printed devices are noted on this \$10 FRN. (800-up)



- 15470 **Fr. 927a \$10 1914 Federal Reserve Note PCGS Very Choice New 64PPQ.** This Atlanta \$10 has bright paper and dark inks while PCGS has graded none equal and only one note higher. This is by far the highest third party graded note we have offered on this Friedberg number. (1000-up)



- 15471 **Fr. 931a \$10 1914 Federal Reserve Note PCGS Gem New 65.** This is another example available to collectors in a high grade. This note is widely margined with excellent color noticed. (800-up)



- 15472 **Fr. 931a \$10 1914 Federal Reserve Note PCGS Very Choice New 64.** A lovely note with bold embossing. With a touch better centering this note would surely be a Gem. PCGS misattributed it as a Fr. 923 on the holder. (600-up)
- 15473 **Fr. 931a \$10 1914 Federal Reserve Note PCGS Choice New 63.** Despite being a slightly more common district for White-Mellon \$10's, this piece is the second finest offered in at least two years. Full margins and a midnight blue overprint add to the eye appeal. (500-up)



- 15474 **Fr. 944 \$10 1914 Federal Reserve Note PMG Choice Uncirculated 64.** This is a slightly scarcer number with just around eighty examples known, very few of which are uncirculated. Another PMG 64 was the highest piece yet auctioned from either of the two major grading services. It realized \$1437 in our January 2007 auction. (1200-up)



- 15475 **Fr. 952a \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 20.** This is a new addition to the census of this scarce Friedberg number that currently stands at only 15 serial numbers. The red overprint has remained a nice shade on this mid-grade example. (1500-up)



- 15476 **Fr. 953a \$20 1914 Red Seal Federal Reserve Note PMG Choice Fine 15.** Fewer than 60 examples are currently known of this Red Seal \$20. This example has some light staining in the upper right corner.  
*From The DRE Collection (500-up)*





- 15477 Fr. 955b \$20 1914 Red Seal Federal Reserve Note PMG Very Fine 25. Though a more common variety, appearances in our auctions have been few. Bright inks and plenty of paper originality can be seen (1500-up)



- 15481 Fr. 971a \$20 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ. This New York district 1914 blue seal looks as if it would be equally at home in a full Gem holder. (500-up)



- 15478 Fr. 957 \$20 1914 Red Seal Federal Reserve Note PMG Very Good 8. Only the "a" type was printed for Atlanta Red Seal Fed Twenties; consequently, the Fr. 957 number is used without the "a," which causes a bit of confusion. This note is one of only fourteen listed in the census and this rare piece will likely find a home at or about... (1000-up)

- 15479 Fr. 960a \$20 1914 Red Seal Federal Reserve Note PCGS Fine 15. Despite a few pinholes, this piece is very attractive with an especially bold overprint for the grade. (750-up)



- 15480 Fr. 971a \$20 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ. This is a pleasing example from the Big Apple that has nice margins, embossing, and bold color. (1000-up)



- 15482 Fr. 1028 \$50 1914 Federal Reserve Note PCGS Choice New 63. Though a trifle flat, the colors are still bold and attractive. (1600-up)

### Rare Fr. 1031b



- 15483 Fr. 1031b \$50 1914 Federal Reserve Note PMG Choice Very Fine 35 EPQ. This rare \$50 has ample margins, bright paper, and original paper surfaces. PMG has graded just 11 of this Friedberg number, with only one equal (the next lot), and none finer. The census now consists of a paltry 17 serial numbers in the census with auction appearances for the last two decades being even less. At FUN 2004 we sold an example in Fine for \$1955. This much better note should surpass that figure. (2000-up)



- 15484 Fr. 1031b \$50 1914 Federal Reserve Note PMG Choice Very Fine 35 EPQ. This rare \$50 is consecutive to the previous lot and it too has ample margins, bright paper, and original paper surfaces. Our only previous engagement with this Friedberg number before tonight was five years ago. (2000-up)

- 15485 Fr. 1039a \$50 1914 Federal Reserve Note PCGS Choice About New 55. A very scarce note in this state of preservation, with even the Flynn collection example grading About Uncirculated. This piece has the look and the eye appeal of a fully new note. (1750-up)



- 15486 Fr. 1040 \$50 1914 Federal Reserve Note PMG About Uncirculated 55 EPQ. PMG has graded only one note higher of this Friedberg number that has a small population of just 35 in the census. Also, PCGS has graded a mere one example and that note is far below the condition of this note. (1200-up)



- 15487 Fr. 1042 \$50 1914 Federal Reserve Note PMG Very Fine 20. The Richmond census population for this issue was at 55 before this previously unreported note crossed our desk. We have also noticed that this is a well margined example with nice color.  
*From The DRE Collection (1000-up)*



- 15488 Fr. 1046 \$50 1914 Federal Reserve Note PCGS Very Choice New 64PPQ. An Atlanta Fifty that boasts bold, original embossing, bright inks and colors, and good centering that is fully Gem on the face and just a hair low on the back. A scarce grade for the type. (3000-up)



- 15489 Fr. 1047 \$50 1914 Federal Reserve Note PMG Extremely Fine 40. This is a nicely centered Atlanta \$50 with bright paper and dark inks. PMG has graded nine 1047's, with just two higher. (700-up)

- 15490 Fr. 1047 \$50 1914 Federal Reserve Note PMG Very Fine 30. A bright Atlanta note which is harder to come by. (500-up)



- 15491 Fr. 1048 \$50 1914 Federal Reserve Note PMG Choice Very Fine 35. Bold embossing is found on this high-end VF \$50. (500-up)





15492 Fr. 1053 \$50 1914 Federal Reserve Note PMG Very Fine 25. This is a tougher Friedberg number with this example revealing wide margins and ideal color for the grade. (700-up)



15493 Fr. 1068 \$50 1914 Federal Reserve Note PMG Very Fine 30. Even margins and decent centering add to the overall eye appeal of this vibrant San Francisco \$50 FRBN. (600-up)



15494 Fr. 1079b \$100 1914 Red Seal Federal Reserve Note PMG Fine 12. A new note to the census, which brings the number of known pieces up to eleven. Red Seal Feds have been under tremendous buying pressure of late, and we would expect this rare piece to track that trend. PMG has noted "Tear Repair", which is correct—it is located in the top margin and just about 1/4 inch long. (2500-up)

## \$100 KC Red Seal



15495 Fr. 1081a \$100 1914 Red Seal Federal Reserve Note PMG Choice Fine 15. This Friedberg number is much scarcer than its 1081b counterpart as there are only 10 a's in the census as compared to 16 b's. Even the massive Flynn Collection did not possess a 1081a. The present note is listed in the census and pinholes are mentioned on the label, but no more than what is usually found at this grade level. *From The DRE Collection (5000-up)*



15496 Fr. 1085 \$100 1914 Federal Reserve Note PMG Very Fine 30. This bright and colorful \$100 looks to be a note of a much better grade, and is also a scarce number, with just 32 pieces listed in the T&P census. (1750-up)



15497 Fr. 1088 \$100 1914 Federal Reserve Note PCGS New 62. Natural paper wave and embossing are just two of the merits of this bright \$100 with a dark blue overprint. This C-note is part of a short run that has supplied several unc notes to collectors over the years. (1800-up)





- 15498 Fr. 1090 \$100 1914 Federal Reserve Note PMG Very Fine 25. A wonderful example that will fill in nicely for type. (800-up)



- 15499 Fr. 1095 \$100 1914 Federal Reserve Note PMG Choice Fine 15. Eight examples of this number are known according to Track & Price, and all grade between 12 and 25. The auction record price for this number is \$5750 which we realized for a raw 20 in April of 2006. (1750-up)



- 15500 Fr. 1100 \$100 1914 Federal Reserve Note PMG Choice Very Fine 35. This is an attractive example of this type that has all but dried up from the market place. There were just 42 examples in the census for this Friedberg number before the appearance of this wholesome new discovery. *From The DRE Collection* (1000-up)

## PCGS Superb Gem New 67 Atlanta \$100



- 15501 Fr. 1104 \$100 1914 Federal Reserve Note PCGS Superb Gem New 67PPQ. This is a stunning note that has been well preserved over the years. Both of the two major grading services have graded 125 Fr. 1104s so far, and only five of those notes are at the 67 tier, with only one note higher, a single 68. It is hard to imagine an example receiving a grade higher than tonight's note, as the current offering possesses natural paper wave, deep embossing, flawless inks, and near-perfect centering that also includes nice face to back registration. This is a note for the best of collections. (10000-up)



- 15502 Fr. 1104 \$100 1914 Federal Reserve Note PMG Gem Uncirculated 66 EPQ. Super paper originality, huge, even margins, utterly ideal colors and perfect centering of both sides all combine on this pretty \$100 Fed. This is a type that's readily available up through the Choice grade but becomes a real challenge to locate when a fresh, original, broadly margined example is sought. A really nice Atlanta district note that looks as if it would be equally at home in a 67 holder. (6000-up)



- 15503 **Fr. 1104 \$100 1914 Federal Reserve Note PMG Gem Uncirculated 65 EPQ.** This note comes from an uncirculated run of this Friedberg number. It has plenty of natural paper wave plus embossing. (5000-up)



- 15504 **Fr. 1104 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 63.** This Atlanta District \$100 Fed has original embossing, good color, and excellent eye appeal. (2500-up)



- 15505 **Fr. 1104 \$100 1914 Federal Reserve Note PMG Very Fine 20.** An example in a collector grade not too often seen as many notes from the Atlanta district are Unc. (750-up)



- 15506 **Fr. 1108 \$100 1914 Federal Reserve Note PMG Choice Fine 15.** The surfaces of Chicago this C-note are quite pleasing. (750-up)

- 15507 **Fr. 1110 \$100 1914 Federal Reserve Note PMG Very Fine 30.** This piece has a bold look with bright paper and perfect margins. PMG notes some thinning, though it is confined mostly to the fields on the face. (750-up)



- 15508 **Fr. 1116 \$100 1914 Federal Reserve Note PCGS About New 53.** The Minneapolis district is represented in the \$100 denomination by only two Friedberg numbers, Fr. 1116 and the very rare 1119, with 1117 and 1118 never having been issued. While we have seen (and sold) several circulated Fr. 1116's, high grade specimens are virtually non-existent, with PMG having graded just one uncirculated example and PCGS none to date. This About New 53 is the highest grade Fr. 1116 that PCGS has graded. It is a well margined piece with bright colors and the look of a fully uncirculated note until very closely examined. Expect bidding to reach or perhaps exceed... (3000-up)



- 15509 Fr. 1120 \$100 1914 Federal Reserve Note PMG Choice Very Fine 35. This Burke-McAdoo Kansas City Hundred is a hard note to find in any grade. Only 36 pieces are listed in the current Track & Price census and this is a new addition to that small group. This perfectly natural note has good paper surfaces and a minimal amount of soil, and it is totally free of problems. (1750-up)



- 15510 Fr. 1128 \$100 1914 Federal Reserve Note PMG Choice Uncirculated 64 EPQ. This is a high-grade type EPQ example with natural paper wave. (2500-up)



- 15511 Fr. 1128 \$100 1914 Federal Reserve Note PMG Choice Fine 15 Net. This is a good Friedberg number if you are looking for a \$100 FRN for type. The net grade is due a small piece being added to the back upper right margin. (700-up)

**PCGS 64PPQ Fr. 1130 —  
The Only Uncirculated Example by Either Service**



- 15512 Fr. 1130 \$100 1914 Federal Reserve Note PCGS Very Choice New 64PPQ. PCGS has graded eleven examples of this Friedberg number. Not only is this number alone at the top of the census, but this most attractive 64PPQ note is the only Uncirculated Fr. 1130 yet graded by either service. A very important note that could easily bring or possibly exceed... (6000-up)



- 15513 Fr. 1131 \$100 1914 Federal Reserve Note PCGS Very Fine 30. A new number to the census, which stands in the high thirties. The highest third party 1131 graded to date by either major service is an EF 45. (800-up)



- 15514 Fr. 1131 \$100 1914 Federal Reserve Note PMG Very Fine 20. Though the surviving number of notes for this issue totals now with a little under 40 pieces, eleven of those notes are locked away in government institutions. (1000-up)





- 15515 **Fr. 1132-B \$500 1918 Federal Reserve Note PMG Choice Very Fine 35.** Possessing a vibrant blue overprint, this New York \$500 is a very attractive, well margined, problem-free piece, and it will likely garner considerable attention from bidders. (20000-up)



- 15516 **Fr. 1132-B \$500 1918 Federal Reserve Note PMG Choice Fine 15 Net.** A decent example of this rare and sought after type. It's well margined with more color than one would expect for the grade, and it has a nice overall appearance. Some repair work in the margins has been noted by PMG but it is difficult to detect and does not detract in any way. (12500-up)



- 15517 **Fr. 1132-B \$500 1918 Federal Reserve Note PMG Fine 12.** We are fortunate to have a couple high denomination FRN's in this sale as the supply is quite small. This New York district example is a new find for the census. The grade assigned looks to be right on and the color is still bright. (12000-up)



- 15518 **Fr. 1133-G \$1000 1918 Federal Reserve Note PMG Very Fine 25 Net.** The Chicago District is the third most common with twenty-two serial numbers listed in Track & Price. Vibrant color and nice margins are found on this attractive \$1000 that has been assigned a net grade from PMG because of some very well done and difficult to find repair work in the margins. (17500-up)

## GOLD CERTIFICATES



- 15519 **Fr. 1167 \$10 1907 Gold Certificate PCGS Choice About New 55.** A lovely note with blazing orange color and more than acceptable centering. (1000-up)
- 15520 **Fr. 1168 \$10 1907 Gold Certificate PMG Choice Extremely Fine 45.** An attractive \$10 Gold that faces up very well. Far fewer examples of this Friedberg number appeared at auction in 2008 than in the previous couple of years. (500-up)
- 15521 **Fr. 1169 \$10 1907 Gold Certificate About New.** Exceptionally well centered, and with bright colors and loads of eye appeal. (800-up)

**Newly Discovered Fr. 1169 Star Note —  
One of Now Four Known**



- 15522 Fr. 1169 \$10 1907 Gold Certificate Star Note PMG Very Fine 30 EPQ.** A new note to the census which brings the total known for this star number to four. There are no known stars for Fr. 1169a (the same signature combination but with the 1907 act date) leaving a total of only four Napier-McClung ten dollar gold stars to satisfy a collecting community that numbers far more than four. The note is a solid VF and has earned the important EPQ qualifier from PMG. This is the first Fr. 1169 Star Note that has been third party graded. None of the other three known examples are very much higher than this one, with a raw 50 being the best reported. This highly important note could easily breach the five figure mark when it crosses the auction block this evening. (10000-up)



- 15523 Fr. 1170a \$10 1907 Gold Certificate PCGS Very Fine 25.** This is a scarce Friedberg number with only 51 notes in the census including this \$10. This census compilation has slowly grown through the years making the point that this Friedberg number was not heavily saved. (800-up)



- 15524 Fr. 1171 \$10 1907 Gold Certificate PMG Choice Uncirculated 64.** Perfect paper wave and solid embossing are easily seen in the holder. These are both characteristic of notes that usually earn an Exceptional Paper Quality designation. (1800-up)



- 15525 Fr. 1171 \$10 1907 Gold Certificate PMG Extremely Fine 40.** This Friedberg number is many times scarcer than Fr. 1173. It is a nice example for the grade with bold color and traces of serial number embossing. (500-up)



- 15526 Fr. 1173 \$10 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.** A lovely, well margined example that exhibits creamy white surfaces and strongly inked overprints. Seldom seen this nice. (3500-up)



- 15527 **Fr. 1173 \$10 1922 Gold Certificate CGA Choice Uncirculated 64.** The colors are quite vibrant on this gold note exhibiting natural surfaces. The lower left margin is cut a bit thin keeping it from a higher grade. (1200-up)



- 15528 **Fr. 1173 \$10 1922 Gold Certificate PCGS Choice New 63PPQ.** Tight across the bottom, which likely caused this otherwise lovely Gold Certificate to miss the Gem grade. (1500-up)
- 15529 **Fr. 1173 \$10 1922 Gold Certificate PMG Choice Extremely Fine 45 EPQ.** Bold color is present on this \$10 Gold. (500-up)



- 15530 **Fr. 1173 \$10 1922 Gold Certificate PCGS Extremely Fine 45.** Excellent color and bright paper enhance this attractive \$10 Gold. In September we had a third party 40 achieve a bid of \$747. (500-up)



- 15531 **Fr. 1173 \$10 1922 Gold Certificate PMG Extremely Fine 40 EPQ.** Bold original embossing as well as perfect color highlight this ultimately handsome lightly circulated gold ten. Premium quality extremely fine notes like this one have all but disappeared from the marketplace. (550-up)
- 15532 **Fr. 1173 \$10 1922 Gold Certificate PMG Extremely Fine 40.** This bright example carries a blazing orange back print. (450-up)
- 15533 **Fr. 1173 \$10 1922 Gold Certificate PMG Extremely Fine 40.** "Great Color" is emblazoned on the label for this handsome \$10 Gold. The orange back is vivid. (450-up)

### Rare \$10 Gold Star



- 15534 **Fr. 1173 \$10 1922 Gold Certificate Star Note PMG Very Fine 30 EPQ.** The EPQ paper surfaces are easily seen through the PMG holder on this attractive mid-grade note. The last star for this Friedberg number at the PMG VF 30 grade level went for \$1380 in 2007. (1200-up)





- 15535 Fr. 1173 \$10 1922 Gold Certificate PMG Very Fine 25.** This \$10 Gold has fancy serial number 49490404. Fancy serial numbers on Gold Certificates are rarely encountered. (500-up)



- 15536 Fr. 1173a \$10 1922 Gold Certificate PMG Choice Extremely Fine 45.** The Fr. 1173 outnumbers the Fr. 1173a by a factor of more than ten to one. One would conclude the premiums would be much higher than they actually are. This piece still boasts vivid color and bright paper. (800-up)
- 15537 Fr. 1173a \$10 1922 Gold Certificate PMG Extremely Fine 40.** An appealing example of this scarcer, small-numbers variety. (750-up)



- 15538 Fr. 1174 \$20 1882 Gold Certificate PMG Choice Fine 15 Net.** PMG has commented about some restoration on this tough Gold Note. The repair was well executed and doesn't look too bad as it affects the bottom margin. This is a tough number in any grade, with only sixteen examples recorded in the latest Track & Price census. (4250-up)

### Rare Triple Signature \$20 Gold



- 15539 Fr. 1175a \$20 1882 Gold Certificate PMG Very Good 10 Net.** There are less than 30 examples known in all grades combined of this rare Triple Signature Friedberg number. The colors remain bright for the grade on this oft-faded gold colored back note. PMG states that the note exhibits pinholes, splits, and repairs, which typically are found on notes in this grade range. This is a nice opportunity for an astute collector to acquire a Triple Signature note. In fact, Triple Signature Golds are rare in any condition. (5000-up)
- 15540 Fr. 1177 \$20 1882 Gold Certificate PMG Very Good 10 Net.** This is a scarce Friedberg number which stood at just 29 before the appearance of this note. It has a net grade due to an internal split repair, but overall it is a nice note for the grade. (1500-up)



- 15541 Fr. 1178 \$20 1882 Gold Certificate PCGS Gem New 65PPQ. Wide margins and bold colors immediately attract the viewer's attention, and the centering and embossing are easily suggestive of the assigned grade. This type is not particularly rare even in Uncirculated grades, but true Gem examples are seldom available. The most recent Gem to be offered at auction was a PCGS graded Gem 66 which realized \$25,300 in April of 2008 at the Central States Signature Auction. (25000-up)



- 15542 **Fr. 1178 \$20 1882 Gold Certificate PMG Very Fine 25.** This is a solid mid-grade example that sports attractive inks and paper.  
*From The DRE Collection (2200-up)*



- 15543 **Fr. 1178 \$20 1882 Gold Certificate PMG Very Fine 20.** Terrific color, bright paper surfaces and broad margins grace this Gold Certificate on which PMG has detected a tear repair. (2000-up)

- 15544 **Fr. 1178 \$20 1882 Gold Certificate PMG Fine 12.** The colors are still bright on this note which spent an extended period in commerce. (1000-up)



- 15545 **Fr. 1179 \$20 1905 Gold Certificate PMG Very Fine 20.** A moderately circulated example of an icon of American currency. This piece retains most of its original color. None of the design elements are interrupted by folds. With the last PMG VF 25 realizing \$7,475, expect a realization of... (5500-up)



- 15546 **Fr. 1179 \$20 1905 Gold Certificate PCGS Fine 12.** An extremely scarce Gold Certificate bearing the tough Lyons-Roberts signature combination. A tiny split in the top margin has been noted by PMG. (2500-up)



## Superb Gem New Technicolor 1905 Twenty - PCGS 67 PPQ



**15547 Fr. 1180 \$20 1905 Gold Certificate PCGS Superb Gem New 67PPQ.** This Technicolor Twenty has glowing colors, huge margins and deep, original embossing. The note comes from a small hoard of high-grade Twenty Dollar 1905's that William Philpott purchased from a friend who had worked at the Treasury Department. There were originally 25 notes in the group that were not consecutive, but all came from the pack that began A4043\_\_\_\_. Market appearances of truly Superb Fr. 1180's are few and far between. When they are encountered, they are almost all from this same small group, a number of which have picked up light problems over the years. This example is the equal of any note of this type that we've seen. Including this note, we've now handled eleven pieces from that original group of 25. None has been superior to this letter-perfect example. Between PCGS (4) and PMG (3) a total of seven Fr. 1180's have graded 67 PQ. According to Track and Price, the only 67 to auction to date was this very note, which was sold in the 2007 Memphis auction for \$115,000. A very important type note that deserves to find its way into a long term collection. (125000-up)

## Beautifully Colored Gem 1905 Twenty Dollar Gold — PMG 65 EPQ



- 15548 **Fr. 1180 \$20 1905 Gold Certificate PMG Gem Uncirculated 65 EPQ.** This note comes from the small hoard of high-grade \$20 1905's that William Philpot purchased from a friend who had worked at the Treasury Department. There were originally 25 notes in the group that were not consecutive, but all came from the pack that began A4043-. Another example from the same group, which now resides in a 67 holder and now resides in this sale, realized \$115,000 at the Memphis 2007 auction. This piece is just a touch narrower at the top right, which likely accounts for the two-point spread. Save for that trifle, this 65 EPQ Technicolor is as nice as a note can get. (60000-up)





**15549 Fr. 1180 \$20 1905 Gold Certificate PMG Fine 12 Net.** This is an example of the fabled nicknamed “Technicolor Note” due to the combination of red and yellow inks on its face. Friedberg numbers 1179 and 1180 comprise this design. Some repair work has been done in the top margin resulting in a net grade from PMG for this well circulated example. Still a design that is tough in any grade. (2250-up)

**15550 Fr. 1182 \$20 1906 Gold Certificate PMG Choice Very Fine 35.** The most common of the Series 1906 \$20 Golds outnumbered this one by a factor of three to one. (750-up)



**15551 Fr. 1183 \$20 1906 Gold Certificate PMG Very Fine 30 EPQ.** This is a rather scarce Friedberg number with a census population of about five percent of that of Fr. 1173. (650-up)

**15552 Fr. 1183 \$20 1906 Gold Certificate PMG Very Fine 30.** A decent, higher-end VF, with sizeable margins and decent color. (500-up)



**15553 Fr. 1183 \$20 1906 Gold Certificate Star Note PMG Very Fine 20.** This discovery note is now the ninth recorded serial number in the census for Fr. 1183 Star Notes. However, only three of the eight others have ever been offered at a major public auction and the last was back in 2000. Any estimate here is just a guess since few recent records are available for any of the Series 1906 \$20 Golds. However, a PMG EF 40 EPQ graded Fr. 1186, sold in our 2008 September Long Beach Auction for more than \$12,000. Though not quite as nice, the number of known notes is about the same. (4000-up)

**15554 Fr. 1184 \$20 1906 Gold Certificate PCGS Very Fine 20.** A nice evenly circulated example bearing the scarce Napier-Thompson signature combination. The colors are bright and the note is problem free for the grade. (900-up)

**15555 Fr. 1184 \$20 1906 Gold Certificate PMG Choice Fine 15.** A more than acceptable circulated example of the tougher Napier-Thompson \$20 1906 Gold Certificate. (500-up)



**15556 Fr. 1186 \$20 1906 Gold Certificate PMG Choice Uncirculated 64.** A well printed, brightly colored example that would be a perfect Gem with just a touch more bottom margin. All the colors are bold, but the back design is particularly well printed in a strikingly brilliant orange. (3000-up)

**15557 Fr. 1186 \$20 1906 Gold Certificate PMG Very Fine 30 EPQ.** The bold color added to this note’s bid for the EPQ qualifier. (550-up)





- 15558 **Fr. 1187 \$20 1922 Mule Gold Certificate PMG Superb Gem Unc 67 EPQ.** John Burke back plate #123 is seen on this Superb Gold Certificate. Currently, the PMG census does not differentiate between Mules and Non-Mules, though it's very likely that this is the finest known Mule to date. The PCGS census indicates regular issues outnumber Mules by a factor of 10 to 1. The paper here is perfect with a bright, golden-yellow overprint and back. (10000-up)



- 15559 **Fr. 1187 \$20 1922 Gold Certificate PMG Gem Uncirculated 66 EPQ.** Huge margins, pristine color and perfect centering of both sides are all highlights of this glorious \$20 Gold. This type is frequently found in Choice and even Gem condition, but perfect examples with broad top and bottom margins are almost unheard of. This example would please the fussiest of Type Note collectors. It's a real beauty. PMG agrees with our assessment, and has awarded this note its 66 EPQ grade. They have graded 785 examples of this number, with only 27 of them at this level or beyond. (5000-up)



- 15560 **Fr. 1187 \$20 1922 Mule Gold Certificate PMG Gem Uncirculated 66 EPQ.** A gorgeous Gold Certificate Twenty with the important EPQ qualifier. This note is also the much scarcer Mule variety. PMG notes in their comment "John Burke Back Plate #138." (6000-up)



- 15561 **Fr. 1187 \$20 1922 Mule Gold Certificate PMG Gem Uncirculated 66 EPQ.** A real beauty, with perfect color, terrific centering and lots of paper originality that can be seen right through the third party holder. PMG has graded 785 Fr.1187's with only 27 of them reaching 66 or higher. Super Quality! (6000-up)



**15562 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Uncirculated 64.** Paper wave and strong embossing are seen on this attractive near-Gem. (2500-up)

**15563 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Extremely Fine 45.** Razor sharp corners and a lack of immediately visible folds gives this note a full CU appearance. The colors are equally as bright as one would find on a fully CU example. (700-up)



**15564 Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40 EPQ.** The spotlight is on the dark inks, bright paper, and original paper surfaces of this quality \$20 Gold. (600-up)



**15565 Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40.** The overprint and back design remain a vibrant yellowish-orange color. (600-up)

**15566 Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40.** Vivid colors remain on this \$20 Gold. (600-up)

**15567 Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40.** A rich yellowish-orange back is seen on this pleasing \$20. (600-up)

**15568 Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40.** Deep orange hues are seen in the overprint and the design details on the back. (600-up)

**15569 Fr. 1187 \$20 1922 Gold Certificate PMG Extremely Fine 40.** This is a lightly handled note with a tiny hole on the name ribbon to the left of the portrait. The PMG label reads lacquer on serial number & seal. (500-up)

**15570 Fr. 1187 \$20 1922 Gold Certificate PMG Choice Very Fine 35 EPQ.** Problem-free surfaces are noticed on this bright example. (450-up)

Fr. 1192 — One of the Finest of Nineteen Known



- 15571 **Fr. 1192 \$50 1882 Gold Certificate PCGS Very Fine 30PPQ.** One of only nineteen examples known of this Friedberg number, and to our best knowledge, the third finest example known. Two other VFs have been auctioned recently—a PMG 30, which we sold in September 2006 for \$74,750, and a PMG 25, which sold in a west coast sale in February 2007 for \$63,250. This note is superior to both of those pieces. It's wonderfully centered with flashy, bright ink color. The back has retained its full bright orange, which is most unusual for circulated Gold Certificates of this era. A classic rarity both for design type and Friedberg number, and one of the few truly rare lightly circulated notes that is 100% free of damage, problems, or restorations of any kind. We would not be at all surprised to see this note enter six-figure territory. (75000-up)





- 15572 **Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 25.** Wonderfully margined with excellent color. This denomination is a bit tougher to locate than its \$100 counterpart. (3500-up)



- 15575 **Fr. 1198 \$50 1913 Gold Certificate PMG Very Fine 25.** Great color is a trait of this attractive \$50 Gold. This is a new note for the census that has less than 60 recorded for this Friedberg number. The references are a bit behind on this scarce number at this grade level as the last VF 25 we sold was two years ago and it brought \$1840. *From The DRE Collection (2000-up)*

### \$50 Gold



- 15573 **Fr. 1197 \$50 1882 Gold Certificate PMG Very Fine 20.** This is a solid problem-free VF with wide margins and nice ink color. Fifty Dollar Golds have always been popular with collectors. On this one, the ink colors have held up amazingly well for a VF 20, particularly the orange back. *From The DRE Collection (3250-up)*



- 15576 **Fr. 1199 \$50 1913 Gold Certificate PMG Very Fine 30.** Plenty of paper originality is noticed on this wonderfully bright gold note. It looks a higher grade in the holder and was perhaps lowered due to a few pinholes. (1500-up)



- 15574 **Fr. 1197 \$50 1882 Gold Certificate PMG Choice Fine 15.** An attractive and affordable example of this popular and scarce type, this piece has a bold orange back and bright colors. A few unobtrusive pinholes have been mentioned by PMG. (2500-up)



- 15577 **Fr. 1199 \$50 1913 Gold Certificate PMG Very Fine 25.** This Friedberg number is unique in that the face plate letter-number combination can be found in three different layouts. This note has the Plate III position with the lower right-hand plate number directly to the right and even with the bottom of the plate letter, in this case, B18. (1200-up)



- 15578 **Fr. 1200 \$50 1922 Gold Certificate PMG Choice Uncirculated 63.** Fifty Dollar Golds are not at all common at this grade level. This one looks like it might be a point under where it really should be, but it is frustratingly hard to attempt to grade through the holder. More often than not, PMG and PCGS have it right...but this one looks like a 64 to me. (5000-up)



- 15579 **Fr. 1200 \$50 1922 Gold Certificate PMG Choice Very Fine 35 EPQ.** Bold color and embossing are just a couple of the attributes of this pleasingly original piece. (1250-up)



- 15580 **Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 30 EPQ.** A very attractive and perfectly original \$50 Gold. (1500-up)



- 15581 **Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 30 EPQ.** This boldly colored and wholly original \$50 Gold Certificate easily earned the Exceptional Paper Quality designation. (1500-up)



**15582 Fr. 1200 \$50 1922 Mule Gold Certificate PMG Very Fine 30.** This \$50 Gold has clean paper surfaces while the orange ink is sharp. (1500-up)



**15585 Fr. 1200 \$50 1922 Mule Gold Certificate PMG Very Fine 25.** Boldly colored and problem free. (1250-up)

### Rare \$50 Gold Star



**15583 Fr. 1200 \$50 1922 Gold Certificate Star Note PMG Very Fine 30.** This is one of only fourteen stars in the census and it has the third lowest serial number known. PMG has graded none equal and only one example higher, while PCGS has not graded a single example either equal or higher. This is a truly rare note in any grade. (12000-up)



**15586 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 25.** Lots of eye appeal remains on this deeply inked example with a bright orange back. (1250-up)



**15584 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 25.** Bold color and solid paper make this an appealing example for the grade. (1250-up)



**15587 Fr. 1200 \$50 1922 Gold Certificate PMG Very Fine 25.** The colors remain bright and the surfaces pleasing on this example at a grade level popular with collectors. (1250-up)

**15588 Fr. 1200 \$50 1922 Gold Certificate PMG Choice Fine 15.** The color remains solid on the face and back of this \$50 Gold Certificate. (650-up)





- 15589 Fr. 1200 \$50 1922 Gold Certificate PMG Choice Fine 15.** The final price for a PMG Choice Fine 15 that we auctioned last September was \$920. (800-up)



- 15590 Fr. 1200a \$50 1922 Mule Gold Certificate PMG Very Fine 20.** This is the variety with the small serial numbers. Fr. 1200a's were issued before Fr. 1200's and 1200's outnumber 1200a's by more than five to one in the census. (1200-up)
- 15591 Fr. 1200a \$50 1922 Gold Certificate PMG Very Fine 20.** This is an evenly circulated example of this desirable Friedberg number. Fr. 1200a's were not added to the Friedberg reference until the 1992 13th edition. (1200-up)



- 15592 Fr. 1200a \$50 1922 Mule Gold Certificate Fine-Very Fine.** All Fr. 1200a's are Mules, with this note having back plate number 4 positioned at lower right of center up next to the finely detailed scroll work. The small serial numbers of Fr. 1200a are 4 mm in height. This example has natural paper surfaces and rich orange ink on the back. A small penned "ok 50" is noticed near the upper left corner. (800-up)



- 15593 Fr. 1208 \$100 1882 Gold Certificate PMG Very Fine 20.** This is a rare number with only around 25 examples recorded. However, six of those notes are in government collections and one other note is in the ANA Collection, making the true collectable census of this Friedberg number a paltry 18 notes or so. The label reads splits, but these do not interfere with the rarity of this \$100 Gold note. (3000-up)

### Low Serial Number \$100 Gold



- 15594 Fr. 1211 \$100 1882 Gold Certificate PMG Very Fine 25.** This is the lowest serial number (K1809) in the census for this Friedberg number and this is also the first time this note has been offered at public auction. There are only 49 serial numbers documented for this Friedberg number. This is a well margined example with nice color. *From The DRE Collection* (3000-up)
- 15595 Fr. 1213 \$100 1882 Gold Certificate PMG Very Fine 20.** This is quite a scarce number, with just about 35 examples listed in the census in all grades combined. Other than being trimmed a bit close at the lower right, it is an ideal candidate for a mid-grade circulated set. (2000-up)



- 15596 **Fr. 1215 \$100 1922 Gold Certificate PMG About Uncirculated 55.** This well printed beauty has needle-sharp printing, with even the subtle tones of shading behind Benton's portrait easily seen. The Treasury Seal and the oversized print have produced the bold embossing that is seen on the unprinted white paper that is interlaced with the deep orange ink on the back. In September 2007 we had a similarly graded Fr. 1215 by PMG go for \$6900, and we would not be surprised if this were to happen a second time. (4500-up)



- 15597 **Fr. 1215 \$100 1922 Gold Certificate PMG Extremely Fine 40 EPQ.** This is an attractive \$100 Gold with full margins and excellent color. Embossing and original paper surfaces are seen through the third-party holder. (2500-up)



- 15598 **Fr. 1215 \$100 1922 Gold Certificate PMG Choice Very Fine 35 Net.** This colorful \$100 Gold faces up at even higher grade. However, some repair work on two of the corners that can be seen under a light has resulted in a net grade from PMG. (2000-up)



- 15599 **Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 30.** This fully original note has the eye appeal of an Extremely Fine piece. Its visual allure is due in equal part to its having retained its bright colors as well as broad, even margins on both sides. It's in a comment free PMG VF 30 holder. (1750-up)



- 15600 **Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 30.** Few VF examples of this Friedberg number retain the bold color and bright paper seen on this C-Note. (1600-up)



- 15601 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.**  
A wonderfully inked example that carries a bright, orange unfaded back. Though a bit tight along the margin at bottom right, it remains adequately centered. (1500-up)



- 15602 Fr. 1215 \$100 1922 Gold Certificate PMG Very Fine 25.**  
This fully original note has wonderful eye appeal. Its visual allure is due in equal part to its having retained its bright colors, especially on the back, as well as broad, even margins on both sides. (1500-up)

- 15603 Fr. 1215 \$100 1922 Gold Certificate PMG Choice Fine 15.**  
A decent note for type that carries internal splits as mentioned by PMG. (1000-up)



- 15604 Fr. 1215 \$100 1922 Gold Certificate PMG Choice Fine 15.**  
The colors remain bright on this pleasing Large Size Gold Certificate. (1000-up)

### \$500 Gold Certificate



- 15605 Fr. 1216 \$500 1882 Gold Certificate PMG Very Good 10 Net.** This is a popular and desirable design. We expect to see an increase in interest as the net grade is due to minor trimming and this small action will actually bring more bidders in than usual.  
*From The DRE Collection (10000-up)*





- 15606 **Fr. 1219 \$1000 1907 Gold Certificate PMG Fine 12.** A fortuitous set of circumstances has enabled us to offer two examples of this rare Friedberg number in tonight's sale. Lest anyone think that this \$1000 Gold is "common" in any way, there are only six examples known with two of those pieces permanently off the market in government collections. Only sheer happenstance provides an opportunity that will likely never happen again. A pleasing appearance is seen on this nicely margined example that has a minor split repair which has no effect on the appeal of this wonderful note. (25000-up)



- 15607 **Fr. 1219 \$1000 1907 Gold Certificate PMG Fine 12 Net.** This pleasing \$1000 Gold was last offered as part of the 2006 installment of the Dr. Edward and Joanne Dauer Collection, "The PMG 12 is a net grade due to a number of minor, almost unnoticeable repairs, their comment on the back is 'Restoration.' The note carries the appearance of a VF and the color is bold and attractive. Of the six known examples, two are in government collections and two others have never been offered publicly. Only when great collections like this reach the market do notes of this caliber become available. They are virtually never found in dealer stocks, and new pieces to the census are few and far between when the number known is in single digits. This may be the only opportunity to acquire a Fr. 1219 for over a decade." (25000-up)



- 15608 Fr. 1219d \$1000 1907 Gold Certificate PMG Fine 12.** This is a second high denomination, large size gold certificate offered this evening that was previously part of the Dr. Edward and Joanne Dauer Collection. The description in 2006 read in part, "One of only eight examples of this number known, one of which is permanently impounded in government hands. Although listed as Very Fine in United States Paper Money Records by Gengerke, we (and PMG) observe that the note falls short of that grade. As a full Fine, it's an impressive piece, with strong color, good margins and no faults worthy of mention. The note is one of the four \$1000 Golds (all of which are in this sale) plated on page 348 of the Dauers' book." Since that appearance in September of 2006, no other examples of this Parker-Burke signed \$1000 Gold Certificate have been offered. (25000-up)





- 15609 Fr. 1219e \$1000 1907 Gold Certificate PMG Fine 12.** This piece was first recorded in the census back in 2001. Since then it has been tightly held. The colors are still bold for the grade with just a hint of soiling. Remarkably, this piece has escaped restoration and is a refreshing opportunity for collectors looking to buy the type without breaking the bank. Two other pieces graded Fine 12 fell right in the \$14000 in the last two years. The most recent was a net graded piece and not nearly as nice as the piece offered here. Expect a realization here tonight of... **(15000-up)**



- 15610 Fr. 1225 \$10000 1900 Gold Certificate PMG Choice Uncirculated 63.** This is a new note for the census, but it fits nicely within a run of unc notes for this Friedberg number. The embossing is very strong and the colors are above average on this non-redeemable example that is payable to the Federal Reserve Board and thus roulette cancelled. *From The DRE Collection (3500-up)*



- 15611 Fr. 1225 \$10000 1900 Gold Certificate PMG Choice Uncirculated 63.** These uniface notes were printed for use between Federal Reserve banks and most came into the public's hands as the result of a 1935 post office fire and the ensuing three-stooges-like incident as hundreds of these blew along the street in the wind. This note has a cancellation stamp indicating that it is "PAYABLE ONLY TO THE TREASURER OF THE US OR A FEDERAL RESERVE BANK." It bears the Teehee-Burke signature combination and it has incredible margins and perfect color. Most likely all that prevented the EPQ designation is a light waterstain that is visible only on the blank back. **(3500-up)**
- 15612 Fr. 1225 \$10000 1900 Gold Certificate PMG Very Fine 20 Net.** Redeemed and cancelled, as are all known notes of this issue. The surviving examples of this series all came from an incident in 1935, when there was a small fire at a Post Office building in Washington, D.C. Firefighters threw several stacks of these cancelled notes onto the sidewalks, where they were picked up by local passersby. The majority like this one shows signs of water stains and other handling marks. PMG notes Cut and Punch Cancelled, Paid Sept. 10, 1912. Tear Repair, Pinholes. **(2000-up)**

## GROUP LOTS

- 15613 A Pair of Extremely Fine Type Notes:** Fr. 90 \$5 1907 Legal Tender PCGS **Extremely Fine 45**; and a Fr. 722 \$1 1918 Federal Reserve Bank Note PMG **Choice Extremely Fine 45**. (Total: 2 notes) **(500-up)**
- 15614 Large Size Quintuplet.** This group contains five Large Size notes in better condition. Fr. 39 **XF/AU**, Fr. 226a **VF/XF**, Fr. 233 **XF** Skin, Fr. 237 **CH CU**, Fr. 906 **XF**. Inspection is recommended as there will be no returns on this lot for any reason. (Total: 5 notes) **(500-up)**
- 15615 One Hundred Series 1917 \$1 Legal Tender Notes.** This group is well matched for grade and is mostly **Very Good** with a few Fine's sprinkled in for good measure. A note here or there may have a minor problem, but most of the notes are solid for the grade and attractive. Don't forget Greensheet bid is \$73 per note. *There will be no returns on this lot for any reason.* (Total: 100 notes) **(7000-up)**
- 15616 Ninety Four \$1 Legal Tender Notes** This group of notes is mostly **VG** with a few **Fine** examples seen in the mix. Current Greensheet Ask is \$77 each. Several different Friedberg numbers are noticed. *There will be no returns on this lot for any reason.* (Total: 94 notes) **(7000-up)**
- 15617 One Hundred Fifty Three Black Eagles.** This group is a mix of Friedberg numbers, and conditions. Many of the notes have problems, though most are very minor. The grades run from **About Good to Fine+**. If you like to hoard cans, marbles, nails, rubberbands, tacks, jacks, keys, newspapers, bottles, caps, paperclips, pens, screws, cards, or anything else available in quantity, this is the lot for you. *There will be no returns on this lot for any reason.* (Total: 153 notes) **(2500-up)**
- 15618 One Hundred 1923 \$1 Silver Certificates.** A nice group lot that grades mostly **Very Good** with plenty of Fines mixed in for fun. Current Green Sheet Ask is \$34 in VG, so bid to you heart's content. *There will be no returns on this lot for any reason.* (Total: 100 notes) **(3000-up)**
- 15619 Group of 100 1923 \$1 Silver Certificates.** This group of average circulated notes is made up of **VG** with a few **Fine** notes thrown in. There are a several different Friedberg numbers in the mix. Current Greensheet Ask is \$34. *There will be no returns accepted on this lot for any reason.* (Total: 100 notes) **(3000-up)**
- 15620 Another Group of 100 1923 \$1 Silver Certificates** This is another group of notes grading mostly VG with a few Fine notes noticed. Current Greensheet ask is \$34. *There will be no returns on this lot for any reason.* (Total: 100 notes) **(3000-up)**

*End of Session Four*

# Heritage Auction Galleries Staff



## **Steve Ivy - Co-Chairman and CEO**

Steve Ivy began collecting and studying rare coins in his youth, and as a teenager in 1963 began advertising coins for sale in national publications. Seven years later, at the age of twenty, he opened Steve Ivy Rare Coins in downtown Dallas, and in 1976, Steve Ivy Numismatic Auctions was incorporated. Steve managed the business as well as serving as chief numismatist, buying and selling hundreds of millions of dollars of coins during the 1970s and early 1980s. In early 1983, James Halperin became a full partner, and the name of the corporation was changed to Heritage Rare Coin Galleries. Steve's primary responsibilities now include management of the marketing and selling efforts of the company, the formation of corporate policy for long-term growth, and corporate relations with financial institutions. He remains intimately involved in numismatics, attending all major national shows. Steve engages in daily discourse with industry leaders on all aspects of the rare coin/currency business, and his views on grading, market trends and hobby developments are respected throughout the industry. He serves on the Board of Directors of the Professional Numismatists Guild (and was immediate past president), is the current Chairman of The Industry Council for Tangible Assets, and is a member of most leading numismatic organizations. Steve's keen appreciation of history is reflected in his active participation in other organizations, including past or present board positions on the Texas Historical Foundation and the Dallas Historical Society (where he also served as Exhibits Chairman). Steve is an avid collector of Texas books, manuscripts, and national currency, and he owns one of the largest and finest collections in private hands. He is also a past Board Chair of Dallas Challenge, and is currently the Finance Chair of the Phoenix House of Texas.



## **James Halperin - Co-Chairman**

Jim Halperin and the traders under his supervision have transacted billions of dollars in rare coin business, and have outsold all other numismatic firms every year for over two decades. Born in Boston in 1952, Jim attended Middlesex School in Concord from 1966 to 1970. At the age of 15, he formed a part-time rare coin business after discovering that he had a knack (along with a nearly photographic memory) for coins. Jim scored a perfect 800 on his math SATs and received early acceptance to Harvard College, but after attending three semesters, he took a permanent leave of absence to pursue his full-time numismatic career. In 1975, Jim personally supervised the protocols for the first mainframe computer system in the numismatic business, which would catapult New England Rare Coin Galleries to the top of the industry in less than four years. In 1983, Jim merged with his friend and former archrival Steve Ivy, whom Jim had long admired. Their partnership has become the world's largest and most successful numismatic company, as well as the third-largest auctioneer in America. Jim remains arguably the best "eye" in the coin business today (he won the professional division of the PCGS World Series of Grading). In the mid-1980s, he authored "How to Grade U.S. Coins" (now posted on the web at [www.CoinGrading.com](http://www.CoinGrading.com)), a highly-acclaimed text upon which the NGC and PCGS grading standards would ultimately be based. Jim is a bit of a Renaissance man, as a well-known futurist, an active collector of EC comics and early 20th-century American art (visit [www.jhalpe.com](http://www.jhalpe.com)), venture capital investor, philanthropist (he endows a multimillion-dollar health education foundation), and part-time novelist. His first fictional novel, "The Truth Machine," was published in 1996 and became an international science fiction bestseller, and was optioned for movie development by Warner Brothers. Jim's second novel, "The First Immortal," was published in early 1998 and immediately optioned as a Hallmark Hall of Fame television miniseries. Jim is married to Gayle Ziaks, and they have two sons, David and Michael. In 1996, with funding from Jim and Gayle's foundation, Gayle founded Dallas' Dance for the Planet, which has grown to become the largest free dance festival in the world.



## **Greg Rohan - President**

At the age of eight, Greg Rohan started collecting coins as well as buying them for resale to his schoolmates. By 1971, at the age of ten, he was already buying and selling coins from a dealer's table at trade shows in his hometown of Seattle. His business grew rapidly, and by 1985 he had offices in both Seattle and Minneapolis. He joined Heritage in 1987 as Executive Vice-President and Manager of the firm's rare coin business. Today, as an owner and as President of Heritage, his responsibilities include overseeing the firm's private client group and working with top collectors in every field in which Heritage is active. Greg has been involved with many of the rarest items and most important collections handled by the firm, including the purchase and/or sale of the Ed Trompeter Collection (the world's largest numismatic purchase according to the Guinness Book of World Records), the legendary 1894 San Francisco Dime, the 1838 New Orleans Half Dollar, and the 1804 Silver Dollar. During his career, Greg has handled more than \$1 billion of rare coins, collectibles and art, and provided expert consultation concerning the authenticity and grade condition of coins for the Professional Coin Grading Service (PCGS). He has provided expert testimony for the United States Attorneys in San Francisco, Dallas, and Philadelphia, and for the Federal Trade Commission (FTC). He has worked with collectors, consignors, and their advisors regarding significant collections of books, manuscripts, comics, currency, jewelry, vintage movie posters, sports and entertainment memorabilia, decorative arts, and fine art. Additionally, Greg is a Sage Society member of the American Numismatic Society, and a member/life member of the PNG, ANA, and most other leading numismatic organizations. Greg is also Chapter Chairman for North Texas of the Young Presidents' Organization (YPO), and is an active supporter of the arts. Greg co-authored "The Collectors Estate Handbook," winner of the NLG's Robert Friedberg Award for numismatic book of the year. Mr. Rohan currently serves on the seven-person Advisory Board to the Federal Reserve Bank of Dallas, in his second appointed term. He and his wife, Lysa, are avid collectors of rare wine, Native American artifacts, and American art.



## **Paul Minshull - Chief Operating Officer**

As Chief Operating Officer, Paul Minshull's managerial responsibilities include integrating sales, personnel, inventory, security and MIS for Heritage. His major accomplishments include overseeing the hardware migration from mainframe to PC, the software migration of all inventory and sales systems, and implementation of a major Internet presence. Heritage's successful employee-suggestion program has generated 200 or more ideas each month since 1995, and has helped increase employee productivity, expand business, and improve employee retention. Paul oversees the company's highly-regarded IT department, and has been the driving force behind Heritage's web development, now a significant portion of Heritage's future plans. As the only numismatic auction house that combines traditional floor bidding with active Internet bidding, the totally interactive system has catapulted Heritage to the top rare coin website (according to Forbes Magazine's "Best of the Web"). Paul was born in Michigan and came to Heritage in 1984 after 12 years as the General Manager of a plastics manufacturing company in Ann Arbor. Since 1987, he has been a general partner in Heritage Capital Properties, Sales Manager, Vice President of Operations, and Chief Operating Officer for all Heritage companies and affiliates since 1996. Paul maintains an active interest in sports and physical fitness, and he and his wife have three children.



**Todd Imhof - Vice President**

Todd Imhof did not start collecting coins in his teens, unlike most professional numismatists. Shortly after graduating college, Todd declined an offer from a prestigious Wall Street bank to join a former high school classmate in his small rare coin firm in the Seattle area. In the mid-1980s, the rare coin industry was rapidly changing, with the advent of third-party grading and growing computer technologies; as a newcomer, Todd more easily embraced these new dynamics. He soon discovered a personal passion for rare coins, and for working with high-level collectors; in 1991, he co-founded Pinnacle Rarities, a firm specialized in servicing the savviest and most prominent collectors in numismatics. At 25, he was accepted into the PNG, and currently serves on its Consumer Protection Committee and its Legislation/Taxation Issues Committee. In 1992, he was invited to join the Board of Directors for the Industry Council for Tangible Assets, later serving as its Chairman (2002-2005).

Todd enjoys a reputation that is envied by the entire numismatic community, and his relationship with Heritage's most prominent clients, who seek his expertise and integrity, has only strengthened over the years. Clients and colleagues are impressed by his ability to navigate complex deals with unsurpassed professionalism. By understanding what each collector is trying to accomplish, Todd has the uncanny ability to identify the perfect coins at the right prices. In the famous Phillip Morse Auction, he became the only person in history to purchase two separate \$1mm+ coins during a single auction session! Todd is an avid competitive sailor, and collector of fine wines and Olympic medals. He and his wife have two sons and a daughter.

**Leo Frese - Vice President**

Leo has been involved in numismatics for nearly 40 years, a professional numismatist since 1971, and has been with Heritage for over 20 years. He literally worked his way up the Heritage "ladder" through dedication, hard work, and a belief that the client is the most important asset Heritage has. He worked with Bob Merrill for nearly 15 years and now is the Director of Consignments. Leo has been actively involved in assisting clients sell nearly \$500,000,000 in numismatic material. Leo was recently accepted as a member of PNG, is a life member of the ANA, and holds membership in FUN, CSNS, and other numismatic organizations. He believes education is the foremost building block in numismatics. Leo encourages all collectors to broaden their horizons, be actively involved in the hobby, and donate freely to YN organizations. Leo's interests include collecting Minnesota pottery and elegant Depression glass. Although travel is an important element of his job, he relishes time with his wife Wendy, children Alicen and Adam, and son-in-law Jeff.

**Jim Stoutjesdyk - Vice President**

Jim Stoutjesdyk was named Vice President of Heritage Rare Coin Galleries in 2004. A Michigan native, Jim became involved in numismatics at a young age and was named the ANA's Outstanding Young Numismatist of the Year in 1987. A University of Michigan graduate, he was first employed by Superior Galleries, eventually becoming their Director of Collector Sales. Since joining Heritage in 1993, Jim has assumed many responsibilities including Gallery Manager for the retail showroom, retail clientele development, editor of Heritage's Insider magazine from 1998 to 2000, and wholesale trading at coin shows across the nation. Jim's duties now include buying and selling, pricing all new purchases, assisting with auction estimates and reserves, and overseeing the daily operations of the rare coin department. Jim met his wife Amy at Heritage; they married in 1998 and have a son Blake and a daughter Emily. While away from Heritage Jim enjoys spending time with his family and traveling to new places. Jim serves on the Board of Directors of Families for Effective Autism Treatment and has raised tens of thousands of dollars to provide education, advocacy, and support to families in the North Texas area who are affected by autism.

**Norma L. Gonzalez - VP of Auction Operations**

Born in Dallas, Texas, Norma joined the U.S. Navy in August of 1993. During her five-year enlistment, she received her Bachelor's Degree in Resource Management and traveled to Japan, Singapore, Thailand and lived in Cuba for three years. After her enlistment, she moved back to Dallas where her family resides. Norma joined Heritage in 1998; always ready for a challenge, she spent her days at Heritage and her nights obtaining an M. B. A. She was promoted to Vice President in 2003. She currently manages the operations departments, including Coins, Currency, World & Ancient Coins, Sportscards & Memorabilia, Comics, Movie Posters, Pop Culture and Political Memorabilia. Norma enjoys running, biking and spending time with her family. In February 2004 she ran a 26.2-mile marathon in Austin, Texas and later, in March she accomplished a 100-mile bike ride in California.

**Debbie Rexing - VP - Marketing**

Debbie's marketing credentials include degrees in Business Administration in Marketing and Human Resource Management from The Ohio State University, as well as sales experience for General Foods. After joining Heritage in 2001, Debbie rapidly became an integral part of the marketing teams involved with Heritage's most exciting and successful specialties, including U.S. Coins, World Coins, Currency, Music & Entertainment, Vintage Movie Posters, Americana, and U.S. Tangibles Inc. Her varied responsibilities included cross-functional coordination of photography, auction logistics, and marketing. Debbie has been active in coin auctions, staffing the podium, executing client bids, and in lot viewing. Her wide experience in many aspects of the business has provided her with a broad perspective of Heritage's activities. She and her husband Rick have three children – Trent, Abbey, and Claire – and her hobbies include interior design, entertaining and exercise, the beach and water activities, and watching Ohio State football.

**Kelley Norwine - VP - Media and Client Relations**

Born and raised in South Carolina, Kelley pursued a double major at Southern Wesleyan University, earning a BA in Music Education and a BS in Business Management. A contestant in the Miss South Carolina pageant, Kelley was later Regional Manager & Director of Training at Bank of Travelers Rest in South Carolina. Relocating to Los Angeles, Kelley became the Regional Manager and Client Services Director for NAS-McCann World Group, an international Advertising & Communications Agency where she was responsible for running one of the largest offices in the country. During her years with NAS Kelley was the recipient of numerous awards including Regional Manager of the Quarter and the NAS Courage and Dedication award. After relocating to Dallas, Kelley took a job as Director of Client Services for TMP/Monster Worldwide and joined Heritage in 2005 as Director of Client Development. She was named VP of Marketing for Heritage in 2007. A cancer survivor, Kelley is an often-requested motivational speaker for the American Cancer Society. In her spare time, she writes music, sings, and plays the piano.

**Patricia Castillo - Director of Auctions & Client Service**

Patricia Castillo lived all over the country before settling down in Ferris, Texas, near Dallas. She began her career working in Customer Service, and in 2001 joined the Heritage family assisting in Client Services and live auctions. Patricia's knowledge grew with the company, and her hard work led to her promotion to Director of Auctions and Client Services. Patricia is directly involved in the training and management of the Client Services team. A cancer survivor, Patricia enjoys spending time with her two beautiful little girls, attending softball games, and spending time with family and friends.

**Andrea Voss - Live-Auction & Event Coordinator**

Andrea Voss is a true Texas native – born and educated in the Dallas area, with a degree in Journalism from the University of North Texas in Denton. Andrea joined the Heritage family in 2004, and after assisting Client Services with e-mail inquiries, she earned the opportunity to become the Auction Supervisor. Her responsibilities have grown with her experiences, and she is now the Live-Auction & Event Coordinator. Clients may see her in the back of the live auction room supervising, or in the front using her Auctioneer license. In her off hours, Andrea enjoys time on her patio with her dog and cat, and still dreams of one day being a writer.

**Devin Jackson - Auction Client Services/Live Auction Supervisor**

Devin Jackson joined Heritage in 2005 as a member of the Client Services Group. Devin is a native Texan, growing up in a small suburb south of Dallas. Devin later attended the University of North Texas and graduated with a Bachelor's Degree in Kinesiology. A life long sports fanatic, Devin briefly coached high school football, basketball, and track in his home town of Ferris, TX after graduating from college. Devin later joined the staff of Heritage Auction Galleries, assisting with Live Auctions and Client Services. Devin has collected sports cards and memorabilia since he was a young boy and he continues to collect memorabilia from his favorite professional sports teams, including the San Francisco 49ers.

**Marti Korver - Manager - Credit/Collections**

Marti has been working in numismatics for more than three decades. She was recruited out of the banking profession by Jim Ruddy, and she worked with Paul Rynearson, Karl Stephens, and Judy Cahn on ancients and world coins at Bowers & Ruddy Galleries, in Hollywood, CA. She migrated into the coin auction business, running the bid books for such memorable sales as the Garrett Collection and representing bidders as agent at B&R auctions for 10 years. She also worked as a research assistant for Q. David Bowers for several years. Memorable events included such clients (and friends) as Richard Lobel, John Ford, Harry Bass, and John J. Pittman. She is married to noted professional numismatist and writer, Robert Korver, (who is sometimes seen auctioneering at coin shows) and they migrated to Heritage in Dallas in 1996. She has an RN daughter (who worked her way through college showing lots for Heritage) and a son (who is currently a college student and sometimes a Heritage employee) and a type set of dogs (one black and one white). She currently collects kitschy English teapots and compliments.

**Becky Dirting - Managing Director, Collectibles Division**

Becky joined Heritage in 2005 and was named Managing Director of the Collectibles Departments in 2007, providing direct oversight for such auction specialties as Historical Books & Manuscripts, Americana & Political, Civil War, Western, Americana Indian Art, Texana, Comics & Comic Art, Music & Entertainment, Vintage Movie Posters, Sports Collectibles, Illustration Art, and Natural History. Becky's career path included PwC Consulting in Learning and Knowledge Management, and she remains focused on staff development, training, operations and process development, knowledge management, budget management, and contract negotiation. She enjoys spending time with her wonderful husband, sons, extended family, friends and beloved pets, and is a talented chef.

**Julie Gonzalez - Director of Auction Operations**

After working part-time for Heritage for many years, Julie Gonzalez was so excited about the growth opportunities that she joined us on a full-time basis! As the Operations Manager for Americana, she led her team through several successful auctions, and was then promoted to lead the operations staff and consignment coordinators for a third of Heritage's specialty auctions. Her work ethic, determination and tenacity are supporting Heritage's growth. Away from work, you might spot Julie outside enjoying time with her family and friends, or running.

# Currency Department Specialists



## **Allen Mincho - Director of Auctions**

Starting as a collector of paper money in 1968, Allen Mincho has become one of the foremost experts in the field of United States currency during the past three decades. After graduating from New York University Law School in 1971, Allen formed what is still the definitive collection of National Bank Notes from the City of New York, eventually comprising notes from over 130 of the 162 issuing banks within the city's five boroughs. Although serving for eight years as an Assistant District Attorney in the Rackets Bureau of the Kings County DA's office and as a Special Assistant Attorney General for the State of New York, the allure of a career dealing in paper money proved too attractive, and in 1980 he became a full time dealer. Specializing in National Bank Notes and large size type material, he has had the opportunity to handle nearly every significant rarity which has been offered since that time. After authoring a fixed price list since 1971, Allen became one of the three founders of Currency Auctions of America in 1990. This firm, which has now joined the Heritage family, quickly became the largest and most successful currency auction house ever, selling over 65,000 lots in its 27 sales. Allen was one of the founding members of the Professional Currency Dealers Association, serving as its first Vice President and then as the group's legal counsel. He is a contributor to many publications, including the standard reference in the field, Friedberg's Paper Money of the United States, and his articles have appeared in the Green Sheet and Paper Money Magazine. He has been a member of the Society of Paper Money Collectors since 1969. He currently contributes a column called Notes on the Market, which has run every month in Bank Note Reporter since January of 1998. Allen and his wife Penny were married in 1969. They are avid travelers and enjoy and collect fine wines. Both have served as officers in the Austin Branch of the International Wine and Food Society, and Allen is also actively involved with the Salvation Army in Austin.



## **Len Glazer - Director of Auctions**

Len Glazer, co-founder and president of Currency Auctions of America, is widely recognized as one of the country's foremost authorities on paper money. Born and raised in Kew Gardens, NY, Len started collecting coins when he was in the seventh grade. Both his collection and his fondness for the hobby grew steadily over the years, and while he was still attending high school, he entered the market as a coin dealer at local trade shows. He continued to buy and sell coins throughout his years at St. John's University. Though he held a double major in Marketing and Management, he still managed to establish a reputation for himself in the coin-dealing community at nights and on weekends. But over time, he developed a greater interest in the intricacies of paper money, specifically Fractional Currency, a form of paper money produced in denominations of less than a dollar in response to the coin shortage created by the Civil War. Before graduating from college, Len had become a recognized dealer of - and authority on - Fractional Currency. In 1975, Len founded Fractional Currency Incorporated. On the merits of his accomplishments with this company over the following years, he was appointed Founding President of the Professional Currency Dealer's Association (PCDA), an organization he helped establish in 1985. He served two terms, from 1985-1987. In 1990, Len, along with friend and dealer Allen Mincho, started Currency Auctions of America, Inc. They held their first auction as CAA in November of that year. That auction sold \$700,000 worth of currency. Now, over 30 auctions later, CAA sales average over \$3 million. In September of 1997, CAA set the world record for the most expensive single piece of currency ever sold. They then broke their own record twice, before losing it briefly in December of 1998. They have recently reclaimed the record, having sold a note in January 2000 for the once-inconceivable price of \$935,000. Len and Jean have been married for 30 years and have two adult children: Karen, a Wall-Street yuppie, and Daniel, who works with Len in the currency business. Today, Len Glazer is recognized as the country's foremost authority on Fractional Currency, as well as one of the most respected figures in the entire paper money community. In addition, Currency Auctions of America, the largest firm of its kind has become synonymous with quality consignments, honest dealing, and edge-of-your-seat auctions. Entering its second decade - and Len's fourth in the business - CAA is the strongest it has ever been.



## **Dustin Johnston - Director of Auctions**

Dustin Johnston joined the Heritage team in 1998 and has been active in nearly every aspect of the business. Prior to starting his full-time numismatic career with Heritage, he lived in Tucson, where he studied Accounting and Finance at the University of Arizona. Dustin's numismatic interests started at the age of 10 when he received a number of U.S. and foreign coins from his grandfather. At the age of 15 he was already attending national conventions including the annual ANA Convention. Though he was buying and selling coins and currency, his interests were mostly academic prior to joining Heritage and his accomplishments include a number of literary and exhibiting awards from the ANA. Dustin also served as an Exhibit Judge and Numismatic Theater Speaker for the ANA. As the Director of Auctions for Heritage-Currency Auctions of America, Dustin is responsible for consignment acquisitions, purchasing, cataloging, catalog production as well as managing the currency inventory. His broad numismatic knowledge has allowed him to assist thousands of consignors with the disposition of tens of millions of dollars worth of U.S. and foreign coins and currency. Dustin is a member of the ANA, CSNS, and PCDA.



## **Jim Fitzgerald - Consignment Director**

Jim joined the Heritage team in 2005, after working the past 16 years within the Travel and Hotel industry. Jim began collecting coins as a child, filling up Whitman folders with the assistance of his grandfather, who would pay for Jim's "extra" silver coins and wheat pennies found during the late 1960's - early 1970's. Upon his grandfather's death in 1983, Jim was entrusted by the estate to divide up those "extra" coins found as a child. While still collecting coins, Jim's primary focus has been on collecting paper money - small-size US notes, Texas Obsoletes, and most specifically, National Bank Notes. Ten years ago, he was introduced to a \$100 National Bank Note from the Fort Worth National Bank, and ever since then, Jim has sharpened that collecting focus to all banks from Fort Worth, his hometown to this day, along with all ephemera from that era. He has given educational lectures on his collection and research at the Texas Numismatic Association shows, Tarrant County Historical Society, as well as all of the local coin clubs within the DFW area. Jim is a member of the Society of Paper Money Collectors, Texas Numismatic Association, Central States Numismatic Society, Dallas Coin Club, Northeast Tarrant Coin Club, as well as a founding member and past president of the Mid-Cities Coin Club. He has served as the Show Chairman for the annual Texas Numismatic Association Show held presently in Fort Worth. Jim and his wife Sheli just celebrated their 10th year of marriage in September, 2007. While in his spare time, Jim enjoys travel, outdoor photography, hunting and fishing.



**Michael Moczalla - Consignment Director**

Born and raised in and around Chicago, Michael's interest in coins and currency began at the age of 8. His paternal grandmother fueled his collecting ambitions by visiting local shops and giving him coins. This was when he decided that he would one day own a coin shop. His dream became a reality, when he opened MGM Currency & Coins in Vernon Hills, IL. After a successful tenure with various paper money discoveries, the opportunity to work for Heritage Galleries and share his talents presented itself. He is a member of ANA, CSNS, ILNA, PCDA, and SPMC. He served as Vice-President of the Mundelein, IL Coin Club for three years and was a member of Lake County Coin Club. For two years he shared the joys of collecting with ten youngsters at a local school by forming a club there. His civic contributions include serving on the Lake County, IL Crimestoppers board and serving as Exalted Ruler at Waukegan, IL Lodge #702 of the Benevolent and Protective Order of Elks of the United States of America. He also aided in corralling a coin theft ring in Northern Illinois that involved numerous burglaries. Michael has been married to his wife, Debra, for almost 20 years and they have a son, Christopher and a daughter, Nathalie. During his leisure time, he enjoys his family, golf, travel, and tournament fishing for bass or walleye. He also speaks fluent French.

**Frank Clark - Cataloger**

Frank has been cataloging at Heritage since June 2003, turning a thirty year paper money avocation into his vocation. A graduate of the University of North Texas, he has actively participated in many numismatic societies, including president (the SPMC, the Dallas Coin Club, and the Garland Coin Club), district governor (Texas Numismatic Association), and board member (Paper Money Collectors of Michigan). Frank has written over a hundred numismatic articles, displayed over fifty exhibits at all levels, and presented more than sixty programs. In October 2002, he was invited to participate in the BEP's Western Currency Facility focus group. Frank's joy is sharing numismatic knowledge, both in presentations and cataloging.

**Kathy Lawrence - Cataloger**

ANA Life Member Kathy Lawrence began collecting coins at seven with the support of her grandfather. After graduating cum laude from UNC Charlotte, her volunteer positions have included: first female president of the Dallas Coin Club, TNA Youth Chair, board member of the Token and Medal Society, and Numismatic Theatre Chair for the 2010 ANA National Money Show in Fort Worth. She edits the Dallas Coin Club Newsletter, the FWCC News, and the TNA Youth Newsletter. Kathy has won numerous awards for writing, editing, and photography. Club memberships include the SPMC, Colonial Coin Collectors Club, Civil War Token Society, and WIN. She regularly attends the ANA Summer Seminars.

**Jose Berumen - Operations Manager**

Jose Berumen was born and raised in the Dallas area and in 2004 he started his career with Heritage Auction Galleries, working part-time in the Rare Coin department while attending school at night. After a year and a half of hard work and dedication he was promoted to Currency Operations Manager. While in this position Jose has streamlined processes and increased the productivity amongst his team. Jose travels to most of the Numismatic Auctions as a member of the traveling auction staff and is a high valued team member. When not traveling to a show or meeting a deadline in Dallas, Jose enjoys going to the gym, running at the lake and spending time with his family. He also enjoys watching football, basketball, and playoff hockey. Jose has a daughter named Amber.

**Cataloged by:** Frank Clark, Jim Fitzgerald, Jason Friedman, Len Glazer, Dustin Johnston, Allen Mincho, Michael Moczalla, and Robert Moon

**Edited by:** Jose Berumen, Frank Clark, Jim Fitzgerald, Jason Friedman, Len Glazer, Dustin Johnston, Kathy Lawrence, Allen Mincho, Michael Moczalla, and Robert Moon

**Operations Support by:** Jose Berumen, Phillip Martinez, Sally Martinez, Alma Villa, and Doris Villareal

**Catalog and Internet Imaging by:** Lindsey Johnson, Jackie Longoria, Haley Hagen, Kristin Bazan, Patric Glenn, Maribel Cazares, Sharron Johnson

**Production and Design by:** Tim Hose, Mandy Wynne, Michael Puttonen, Katie Brown, Mary Hermann, Mark Masat, Debbie Rexing

# Terms and Conditions of Auction

## Auctioneer and Auction:

1. This Auction is presented by Heritage Auction Galleries, a d/b/a/ of Heritage Auctions, Inc., or its affiliates Heritage Numismatic Auctions, Inc., or Heritage Vintage Sports Auctions, Inc., or Currency Auctions of America, Inc., as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the "Auctioneer"). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

## Buyer's Premium:

2. On bids placed through Auctioneer, a Buyer's Premium of fifteen percent (15%) will be added to the successful hammer price bid on lots in Coin and Currency auctions, or nineteen and one-half percent (19.5%) on lots in all other auctions. There is a minimum Buyer's Premium of \$9.00 per lot. In Gallery Auctions (sealed bid auctions of mostly bulk numismatic material), the Buyer's Premium is 19.5%.

## Auction Venues:

3. The following Auctions are conducted solely on the Internet: Heritage Weekly Internet Auctions (Coin, Currency, Comics, and Vintage Movie Poster); Heritage Monthly Internet Auctions (Sports, and Stamps). Signature® Auctions and Grand Format Auctions accept bids from the Internet, telephone, fax, or mail first, followed by a floor bidding session; Heritage Live and real-time telephone bidding are available to registered clients during these auctions.

## Bidders:

4. Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction ("Bidder(s)").
5. All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
6. If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

## Credit:

7. Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) well in advance of the Auction or supply valid credit card information. Bids placed through our Interactive Internet program will only be accepted from pre-registered Bidders; Bidders who are not members of HA.com or affiliates should pre-register at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit may be granted at the discretion of Auctioneer. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security number or the last four digits thereof to us so a credit check may be performed prior to Auctioneer's acceptance of a bid.

## Bidding Options:

8. Bids in Signature, Auctions or Grand Format Auctions may be placed as set forth in the printed catalog section entitled "Choose your bidding method." For auctions held solely on the Internet, see the alternatives on HA.com. Review at HA.com/common/howtobid.php.
9. Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) are treated similar to floor bids in that they must be on-increment or at a half increment (called a cut bid). Any podium, fax, phone, or mail bids that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
10. Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding, so carefully check that every bid is entered correctly. When identical mail or FAX bids are submitted, preference is given to the first received. To ensure the greatest accuracy, your written bids should be entered on the standard printed bid sheet and be received at Auctioneer's place of business at least two business days before the Auction start. Auctioneer is not responsible for executing mail bids or FAX bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, FAX, e-mail, Internet, or in person once the Auction begins. Internet bids may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-4438425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
11. Caveat as to Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: "How can I lose by less than an increment?" on our website. Bids will be accepted in whole dollar amounts only. No "buy" or "unlimited" bids will be accepted.

The following chart governs current bidding increments.

Current Bid.....	Bid Increment	Current Bid.....	Bid Increment
<\$10 .....	\$1	\$20,000 - \$29,999.....	\$2,000
\$10 - \$29 .....	\$2	\$30,000 - \$49,999.....	\$2,500
\$30 - \$49 .....	\$3	\$50,000 - \$99,999.....	\$5,000
\$50 - \$99 .....	\$5	\$100,000 - \$199,999.....	\$10,000
\$100 - \$199 .....	\$10	\$200,000 - \$299,999.....	\$20,000
\$200 - \$299 .....	\$20	\$300,000 - \$499,999.....	\$25,000
\$300 - \$499 .....	\$25	\$500,000 - \$999,999.....	\$50,000
\$500 - \$999 .....	\$50	\$1,000,000 - \$1,999,999.....	\$100,000
\$1,000 - \$1,999 .....	\$100	\$2,000,000 - \$2,999,999.....	\$200,000
\$2,000 - \$2,999 .....	\$200	\$3,000,000 - \$4,999,999.....	\$250,000
\$3,000 - \$4,999 .....	\$250	\$5,000,000 - \$9,999,999.....	\$500,000
\$5,000 - \$9,999 .....	\$500	>\$10,000,000.....	\$1,000,000
\$10,000 - \$19,999 .....	\$1,000		

12. If Auctioneer calls for a full increment, a bidder may request Auctioneer to accept a bid at half of the increment ("Cut Bid") only once per lot. After offering a Cut Bid, bidders may continue to participate only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature® Auctions and Grand Format Auctions. If the Auctioneer solicits bids other than the expected increment, these bids will not be considered Cut Bids.

## Conducting the Auction:

13. Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A "Minimum Bid" is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN "Minimum Bids" ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE "Minimum Bid", THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. "Minimum Bids" are generally posted online several days prior to the Auction closing. For any successful bid placed by a consignor on his Property on the Auction floor, or by any means during the live session, or after the "Minimum Bid" for an Auction have been posted, we will require the consignor to pay full Buyer's Premium and Seller's Commissions on such lot.
14. The highest qualified Bidder recognized by the Auctioneer shall be the buyer. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reoffer the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher.
15. Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not made in "Good Faith" when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, collectibles references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in "Good Faith." Any person apparently appearing on the OFAC list is not eligible to bid.
16. Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances. If a lot bearing estimates fails to open for 40-60% of the low estimate, the Auctioneer may pass the item or may place a protective bid on behalf of the consignor.
17. Lots bearing bidding estimates shall open at Auctioneer's discretion (approximately 50% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold.
18. All items are to be purchased per lot as numerically indicated and no lots will be broken. Auctioneer reserves the right to withdraw, prior to the close, any lots from the Auction.
19. Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) and any other damages or expenses pertaining to the lot.
20. Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, we may at our discretion extend bidding for the Auction. Bidders unable to place their Bids through the Internet are directed to contact Client Services at 1-800-872-6467.
21. The Auctioneer or its affiliates may consign items to be sold in the Auction, and may bid on those lots or any other lots. Auctioneer or affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates. The Auctioneer may extend advances, guarantees, or loans to certain consignors, and may extend financing or other credits at varying rates to certain Bidders in the auction.
22. The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

## Payment:

23. All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, all subject to reporting requirements). All are subject to clearing and funds being received in Auctioneer's account before delivery of the purchases. Auctioneer reserves the right to determine if a check constitutes "good funds" when drawn on a U.S. bank for ten days, and thirty days when drawn on an international bank. Credit Card (Visa or Master Card only) and PayPal payments may be accepted up to \$10,000 from non-dealers at the sole discretion of the Auctioneer, subject to the following limitations: a) sales are only to the cardholder, b) purchases are shipped to the cardholder's registered and verified address, c) Auctioneer may pre-approve the cardholder's credit line, d) a credit card transaction may not be used in conjunction with any other financing or extended terms offered by the Auctioneer, and must transact immediately upon invoice presentation, e) rights of return are governed by these Terms and Conditions, which supersede those conditions promulgated by the card issuer, f) floor Bidders must present their card.
24. Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after the close of the Auction. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot.
25. Lots delivered in the States of Texas, California, or other states where the Auction may be held, are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Bidder agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after the Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
26. In the event that a Bidder's payment is dishonored upon presentment(s), Bidder shall pay the maximum statutory processing fee set by applicable state law. If you attempt to pay via eCheck and your financial institution denies this transfer from your bank account, or the payment cannot be completed using the selected funding source, you agree to complete payment using your credit card on file.
27. If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. If the Auctioneer refers any invoice to an attorney for collection, the buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.

# Terms and Conditions of Auction

28. In the event a successful Bidder fails to pay any amounts due, Auctioneer reserves the right to sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Bidder agrees to pay for the reasonable costs of resale (including a 10% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Bidder is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 10% seller's commissions, if sold at an Auctioneer's auction
29. Auctioneer reserves the right to require payment in full in good funds before delivery of the merchandise.
30. Auctioneer shall have a lien against the merchandise purchased by the buyer to secure payment of the Auction invoice. Auctioneer is further granted a lien and the right to retain possession of any other property of the buyer then held by the Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due the Auctioneer or affiliates from the buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale. In addition, with respect to payment of the Auction invoice(s), the buyer waives any and all rights of offset he might otherwise have against the Auctioneer and the consignor of the merchandise included on the invoice. If a Bidder owes Auctioneer or its affiliates on any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Bidder, and it may secure by possessory lien any unpaid amount by any of the Bidder's property in their possession.
31. Title shall not pass to the successful Bidder until all invoices are paid in full. It is the responsibility of the buyer to provide adequate insurance coverage for the items once they have been delivered to a common carrier or third-party shipper.

## Delivery; Shipping; and Handling Charges:

32. Buyer is liable for shipping and handling. Please refer to Auctioneer's website [www.HA.com/common/shipping.php](http://www.HA.com/common/shipping.php) for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Lots won will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs.
33. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to the Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot. Domestic Buyers on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs.
34. All shipping charges will be borne by the successful Bidder. Any risk of loss during shipment will be borne by the buyer following Auctioneer's delivery to the designated common carrier or third-party shipper, regardless of domestic or foreign shipment.
35. Due to the nature of some items sold, it shall be the responsibility for the successful bidder to arrange pick-up and shipping through third-parties; as to such items Auctioneer shall have no liability. Failure to pick-up or arrange shipping in a timely fashion (within ten days) shall subject Lots to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5.00 daily for smaller items (storage fee per item) after 35 days. In the event the Lot is not removed within ninety days, the Lot may be offered for sale to recover any past due storage or moving fees, including a 10% Seller's Commission.
36. The laws of various countries regulate the import or export of certain plant and animal properties, including (but not limited to) items made of (or including) ivory, whalebone, turtleshell, coral, crocodile, or other wildlife. Transport of such lots may require special licenses for export, import, or both. Bidder is responsible for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay or failure to obtain any such license or permit does not relieve the buyer of timely compliance with standard payment terms. For further information, please contact Bill Taylor at 800-872-6467 ext. 1280.
37. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

## Cataloging, Warranties and Disclaimers:

38. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of the items or second opine contained in this Auction is for the sole purpose of identifying the items for those Bidders who do not have the opportunity to view the lots prior to bidding, and no description of items has been made part of the basis of the bargain or has created any express warranty that the goods would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot.
39. Auctioneer is selling only such right or title to the items being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the Property. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
40. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
41. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any Property by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to the Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
42. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for any claim for return or reduction in purchase price.

## Release:

43. In consideration of participation in the Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opines, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein; e.g., authenticity, typographical error, etc. and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

44. Notice: Some Property sold by Auctioneer are inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Purchaser accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or consequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

## Dispute Resolution and Arbitration Provision:

45. By placing a bid or otherwise participating in the auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the alternative dispute resolution provided herein. Arbitration replaces the right to go to court, including the right to a jury trial.
46. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, In such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Bidder; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. After one year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot.
47. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, to refund the buyer's purchase price without further obligation.
48. Arbitration Clause: All controversies or claims under this Agreement or arising from or pertaining to: this Agreement or related documents, or to the Properties consigned hereunder, or the enforcement or interpretation hereof of this or any related agreements, or damage to Properties, payment, or any other matter, or because of an alleged breach, default or misrepresentation under the provisions hereof or otherwise, that cannot be settled amicably within one (1) month from the date of notification of either party to the other of such dispute or question, which notice shall specify the details of such dispute or question, shall be settled by final and binding arbitration by one arbitrator appointed by the American Arbitration Association ("AAA"). The arbitration shall be conducted in Dallas, Dallas County, Texas in accordance with the then existing Commercial Arbitration Rules of the AAA. The arbitration shall be brought within two (2) years of the alleged breach, default or misrepresentation or the claim is waived. The prevailing party (a party that is awarded substantial and material relief on its claim or defense) may be awarded its reasonable attorney's fees and costs. Judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction thereof; provided, however, that the law applicable to any controversy shall be the law of the State of Texas, regardless of its or any other jurisdiction's choice of law principles and under the provisions of the Federal Arbitration Act.
49. No claims of any kind can be considered after the settlements have been made with the consignors. Any dispute after the settlement date is strictly between the Bidder and consignor without involvement or responsibility of the Auctioneer.
50. In consideration of their participation in or application for the Auction, a person or entity (whether the successful Bidder, a Bidder, a purchaser and/or other Auction participant or registrant) agrees that all disputes in any way relating to, arising under, connected with, or incidental to these Terms and Conditions and purchases, or default in payment thereof, shall be arbitrated pursuant to the arbitration provision. In the event that any matter including actions to compel arbitration, construe the agreement, actions in aid or arbitration or otherwise needs to be litigated, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. For such actions, the successful Bidder, purchaser, or Auction participant also expressly submits himself to the personal jurisdiction of the State of Texas.
51. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.

## Miscellaneous:

52. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize the Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to the Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
53. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by the Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
54. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

## State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

Notice as to an Auction in New York City. These Terms and Conditions are designed to conform to the applicable sections of the New York City Department of Consumer Affairs Rules and Regulations as Amended. This is a Public Auction Sale conducted by Auctioneer. The New York City licensed Auctioneers are Kathleen Guzman, No.0762165, and Samuel W. Foose, No.0952360, who will conduct the Auction on behalf of Heritage Auctions, Inc. ("Auctioneer"). All lots are subject to: the consignor's right to bid thereon in accord with these Terms and Conditions of Auction, consignor's option to receive advances on their consignments, and Auctioneer, in its sole discretion, may offer limited extended financing to registered bidders, in accord with Auctioneer's internal credit standards. A registered bidder may inquire whether a lot is subject to an advance or reserve. Auctioneer has made advances to various consignors in this sale.

Notice as to an Auction in Texas. In compliance with TDLR rule 67.100(c)(1), notice is hereby provided that this auction is covered by a Recovery Fund administered by the Texas Department of Licensing and Regulation, P.O. Box 12157, Austin, Texas 78711 (512) 463-6599. Any complaints may be directed to the same address.



# Terms and Conditions of Auction

## Additional Terms & Conditions:

### COINS & CURRENCY

COINS and CURRENCY TERM A: Signature. Auctions are not on approval. No certified material may be returned because of possible differences of opinion with respect to the grade offered by any third-party organization, dealer, or service. No guarantee of grade is offered for uncertified Property sold and subsequently submitted to a third-party grading service. There are absolutely no exceptions to this policy. Under extremely limited circumstances, (e.g. gross cataloging error) a purchaser, who did not bid from the floor, may request Auctioneer to evaluate voiding a sale: such request must be made in writing detailing the alleged gross error; submission of the lot to the Auctioneer must be pre-approved by the Auctioneer; and bidder must notify Ron Brackemyre (1-800-8726467 Ext. 1312) in writing of such request within three (3) days of the non-floor bidder's receipt of the lot. Any lot that is to be evaluated must be in our offices within 30 days after Auction. Grading or method of manufacture do not qualify for this evaluation process nor do such complaints constitute a basis to challenge the authenticity of a lot. AFTER THAT 30-DAY PERIOD, NO LOTS MAY BE RETURNED FOR REASONS OTHER THAN AUTHENTICITY. Lots returned must be housed intact in their original holder. No lots purchased by floor Bidders may be returned (including those Bidders acting as agents for others) except for authenticity. Late remittance for purchases may be considered just cause to revoke all return privileges.

COINS and CURRENCY TERM B: Auctions conducted solely on the Internet THREE (3) DAY RETURN POLICY: Certified Coin and Uncertified and Certified Currency lots paid for within seven days of the Auction closing are sold with a three (3) day return privilege. You may return lots under the following conditions: Within three days of receipt of the lot, you must first notify Auctioneer by contacting Client Service by phone (1-800-872-6467) or e-mail (Bid@HA.com), and immediately ship the lot(s) fully insured to the attention of Returns, Heritage, 3500 Maple Avenue, 17th Floor, Dallas TX 75219-3941. Lots must be housed intact in their original holder and condition. You are responsible for the insured, safe delivery of any lots. A non-negotiable return fee of 5% of the purchase price (\$10 per lot minimum) will be deducted from the refund for each returned lot or billed directly. Postage and handling fees are not refunded. After the three-day period (from receipt), no items may be returned for any reason. Late remittance for purchases revokes these Return privileges.

COINS and CURRENCY TERM C: Bidders who have inspected the lots prior to any Auction, or attended the Auction, or bid through an Agent, will not be granted any return privileges, except for reasons of authenticity.

COINS and CURRENCY TERM D: Coins sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for a guarantee by Auctioneer that they are genuine. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Numismatic Guaranty Corporation (NGC), P.O. Box 4776, Sarasota, FL 34230; Professional Coin Grading Service (PCGS), PO Box 9458, Newport Beach, CA 92658; ANACS, 6555 S. Kenton St. Ste. 303, Englewood, CO 80111; and Independent Coin Grading Co. (ICG), 7901 East Belleview Ave., Suite 50, Englewood, CO 80111.

COINS and CURRENCY TERM E: Notes sold referencing a third-party grading service are sold "as is" without any express or implied warranty, except for guarantee by Auctioneer that they are genuine. Grading, condition or other attributes of any lot may have a material effect on its value, and the opinion of others, including third-party grading services such as PCGS Currency, PMG, and CGA may differ with that of Auctioneer. Auctioneer shall not be bound by any prior or subsequent opinion, determination, or certification by any grading service. Bidder specifically waives any claim to right of return of any item because of the opinion, determination, or certification, or lack thereof, by any grading service. Certain warranties may be available from the grading services and the Bidder is referred to them for further details: Paper Money Guaranty (PMG), PO Box 4711, Sarasota FL 34230; PCGS Currency, PO Box 9458, Newport Beach, CA 92658; Currency Grading & Authentication (CGA), PO Box 418, Three Bridges, NJ 08887. Third party graded notes are not returnable for any reason whatsoever.

COINS and CURRENCY TERM F: Since we cannot examine encapsulated coins or notes, they are sold "as is" without our grading opinion, and may not be returned for any reason. Auctioneer shall not be liable for any patent or latent defect or controversy pertaining to or arising from any encapsulated collectible. In any such instance, purchaser's remedy, if any, shall be solely against the service certifying the collectible.

COINS and CURRENCY TERM G: Due to changing grading standards over time, differing interpretations, and to possible mishandling of items by subsequent owners, Auctioneer reserves the right to grade items differently than shown on certificates from any grading service that accompany the items. Auctioneer also reserves the right to grade items differently than the grades shown in the prior catalog should such items be reconsigned to any future auction.

COINS and CURRENCY TERM H: Although consensus grading is employed by most grading services, it should be noted as aforesaid that grading is not an exact science. In fact, it is entirely possible that if a lot is broken out of a plastic holder and resubmitted to another grading service or even to the same service, the lot could come back with a different grade assigned.

COINS and CURRENCY TERM I: Certification does not guarantee protection against the normal risks associated with potentially volatile markets. The degree of liquidity for certified coins and collectibles will vary according to general market conditions and the particular lot involved. For some lots there may be no active market at all at certain points in time.

COINS and CURRENCY TERM J: All non-certified coins and currency are guaranteed genuine, but are not guaranteed as to grade, since grading is a matter of opinion, an art and not a science, and therefore the opinion rendered by the Auctioneer or any third party grading service may not agree with the opinion of others (including trained experts), and the same expert may not grade the same item with the same grade at two different times. Auctioneer has graded the non-certified numismatic items, in the Auctioneer's opinion, to their current interpretation of the American Numismatic Association's standards as of the date the catalog was prepared. There is no guarantee or warranty implied or expressed that the grading standards utilized by the Auctioneer will meet the standards of any grading service at any time in the future.

COINS and CURRENCY TERM K: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM L: Storage of purchased coins and currency: Purchasers are advised that certain types of plastic may react with a coin's metal or transfer plasticizer to notes and may cause damage. Caution should be used to avoid storage in materials that are not inert.

COINS and CURRENCY TERM M: NOTE: Purchasers of rare coins or currency through Heritage have available the option of arbitration by the Professional Numismatists Guild (PNG); if an election is not made within ten (10) days of an unresolved dispute, Auctioneer may elect either PNG or A.A.A. Arbitration.

COINS and CURRENCY TERM N: For more information regarding Canadian lots attributed to the Charlton reference guides, please contact: Charlton International, PO Box 820, Station Willowdale B, North York, Ontario M2K 2R1 Canada.

#### WIRING INSTRUCTIONS:

Bank Information: JP Morgan Chase Bank, N.A., 270 Park Avenue, New York, NY 10017  
Account Name: HERITAGE NUMISMATIC AUCTIONS MASTER ACCOUNT  
ABA Number: 021000021  
Account Number: 1884827674  
Swift Code: CHASUS33

## Your five most effective bidding techniques:

### 1 Interactive Internet™ Proxy Bidding

(leave your maximum Bid at HA.com before the auction starts)

Heritage's exclusive Interactive Internet™ system is fun and easy! Before you start, you must register online at HA.com and obtain your Username and Password.

1. Login to the HA.com website, using your Username and Password.
2. Chose the specialty you're interested in at the top of the homepage (i.e. coins, currency, comics, movie posters, fine art, etc.).
3. Search or browse for the lots that interest you. Every auction has search features and a 'drop-down' menu list.
4. Select a lot by clicking on the link or the photo icon. Read the description, and view the full-color photography. Note that clicking on the image will enlarge the photo with amazing detail.
5. View the current opening bid. Below the lot description, note the historic pricing information to help you establish price levels. Clicking on a link will take you directly to our Permanent Auction Archives for more information and images.
6. If the current price is within your range, Bid! At the top of the lot page is a box containing the Current Bid and an entry box for your "Secret Maximum Bid" – the maximum amount you are willing to pay for the item before the Buyer's Premium is added. Click the button marked "Place Bid" (if you are not logged in, a login box will open first so you can enter your username (or e-mail address) and password).
7. After you are satisfied that all the information is correct, confirm your "Secret Maximum Bid" by clicking on the "Confirm Absentee Bid" button. You will receive immediate notification letting you know if you are now the top bidder, or if another bidder had previously bid higher than your amount. If you bid your maximum amount and someone has already bid higher, you will immediately know so you can concentrate on other lots.
8. Before the auction, if another bidder surpasses your "Secret Maximum Bid", you will be notified automatically by e-mail containing a link to review the lot and possibly bid higher.
9. Interactive Internet™ bidding closes at 10 P.M. Central Time the night before the session is offered in a floor event. Interactive Internet™ bidding closes two hours before live sessions where there is no floor bidding.
10. The Interactive Internet™ system generally opens the lot at the next increment above the second highest bid. As the high bidder, your "Secret Maximum Bid" will compete for you during the floor auction. Of course, it is possible in a Signature® or Grand Format live auction that you may be outbid on the floor or by a Heritage Live bidder after Internet bidding closes. Bid early, as the earliest bird wins in the event of a tie bid. For more information about bidding and bid increments, please see the section labeled "Bidding Increments" elsewhere in this catalog.
11. After the auction, you will be notified of your success. It's that easy!



## 2 HERITAGE Live!™ Bidding (participate in the Live auction via the Internet)

1. Look on each auction's homepage to verify whether that auction is "HA.com/Live Enabled." All Signature® and Grand Format auctions use the HERITAGE Live!™ system, and many feature live audio and/or video. Determine your lots of interest and maximum bids.
2. Note on the auction's homepage the session dates and times (and especially time zones!) so you can plan your participation. You actually have two methods of using HERITAGE Live!™: a) you can leave a proxy bid through this system, much like the Interactive Internet™ (we recommend you do this before the session starts), or b) you can sit in front of your computer much as the audience is sitting in the auction room during the actual auction.
3. Login at HA.com/Live.
4. Until you become experienced (and this happens quickly!) you will want to login well before your lot comes up so you can watch the activity on other lots. It is as intuitive as participating in a live auction.
5. When your lot hits the auction block, you can continue to bid live against the floor and other live bidders by simply clicking the "Bid" button; the amount you are bidding is clearly displayed on the console.

## 3 Mail Bidding (deposit your maximum Bid with the U.S.P.S. well before the auction starts)

**Mail bidding at auction is fun and easy, but by eliminating the interactivity of our online systems, some of your bids may be outbid before you lick the stamp, and you will have no idea of your overall chances until the auction is over!**

1. Look through the printed catalog, and determine your lots of interest.
2. Research their market value by checking price lists and other price guidelines.
3. Fill out your bid sheet, entering your maximum bid on each lot. Bid using whole dollar amounts only. Verify your bids, because you are responsible for any errors you make! Please consult the Bidding Increments chart in the Terms & Conditions.
4. Please fill out your bid sheet completely! We also need: a) Your name and complete address for mailing invoices and lots; b) Your telephone number if any problems or changes arise; c) Your references; if you have not established credit with Heritage, you must send a 25% deposit, or list dealers with whom you have credit established; d) Total your bid sheet; add up all bids and list that total in the box; e) Sign your bid sheet, thereby agreeing to abide by the Terms & Conditions of Auction printed in the catalog.
5. Mail early, because preference is given to the first bid received in case of a tie.
6. When bidding by mail, you frequently purchase items at less than your maximum bid. Bidding generally opens at the next published increment above the second highest mail or Internet bid previously received; if additional floor, phone, or HERITAGE Live!™ bids are made, we act as your agent, bidding in increments over any additional bid until you win the lot or are outbid. For example, if you submitted a bid of \$750, and the second highest bid was \$375, bidding would start at \$400; if no other bids were placed, you would purchase the lot for \$400.
7. You can also Fax your Bid Sheet if time is short. Use our exclusive Fax Hotline: 214-443-8425.



## 4 Telephone Bidding (when you are traveling, or do not have access to HERITAGE Live!™)

1. To participate in an auction by telephone, you must make preliminary arrangements with Client Services (Toll Free 866-835-3243) at least three days before the auction.
2. We strongly recommend that you place preliminary bids by mail or Internet if you intend to participate by telephone. On many occasions, this dual approach has reduced disappointments due to telephone (cell) problems, unexpected travel, late night sessions, and time zone differences. Keep a list of your preliminary bids, and we will help you avoid bidding against yourself.

## 5 Attend in Person (whenever possible)

Auctions are fun, and we encourage you to attend as many as possible – although our HERITAGE Live!™ system brings all of the action right to your computer screen. Auction dates and session times are printed on the title page of each catalog, and appear on the homepage of each auction at HA.com. Join us if you can!





Take **4**  
Months to Pay...

Heritage will  
Finance Your  
Purchase

We're collectors too, and we understand that on occasion there is more to buy than there is cash. Consider Heritage's Extended Payment Plan [EPP] for your purchases totaling \$2,500 or more.

#### **Extended Payment Plan [EPP] Conditions**

- Minimum invoice total is \$2,500.
- Minimum Down Payment is 25% of the total invoice.
- A signed and returned EPP Agreement is required.
- The EPP is subject to a 3% *fully refundable* Set-up Fee (based on the total invoice amount) payable as part of the first monthly payment.
- The 3% Set-up Fee is refundable provided all monthly payments are made by eCheck, bank draft, personal check drawn on good funds, or cash; and if all such payments are made according to the EPP schedule.
- Monthly payments can be automatically processed with an eCheck, Visa, or MasterCard.
- You may take up to four equal monthly payments to pay the balance.
- Interest is calculated at only 1% per month on the unpaid balance.
- Your EPP must be kept current or additional interest may apply.
- There is no penalty for paying off early.
- Shipment will be made when final payment is received.
- All traditional auction and sales policies still apply.

**There is no return privilege once you have confirmed your sale, and penalties can be incurred on cancelled invoices. To avoid additional fees, you must make your down payment within 14 days of the auction. All material purchased under the EPP will be physically secured by Heritage until paid in full.**

To exercise the EPP option, please notify **Eric Thomas** at **214.409.1241** or email at **EricT@HA.com** upon receipt of your invoice.

We appreciate your business and wish you good luck with your bidding.



# HERITAGE

## NATURAL HISTORY AUCTION

JANUARY 18, 2009 • DALLAS, TEXAS



Receive a free copy of this catalog, or one from another Heritage category. Register online at [HA.com/CATA16255](http://HA.com/CATA16255) or call 866-835-3243 and mention reference CATA16255. The entire catalog will go online approximately December 13, 2008 at [HA.com/NaturalHistory](http://HA.com/NaturalHistory)

### Virtually complete skull of a Giant Saber-Toothed Cat

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